



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation PEOPLES CHARITABLE FOUNDATION INC		A Employer identification number 35-1897837	
Number and street (or P O box number if mail is not delivered to street address) 212 WEST SEVENTH STREET		B Telephone number (see instructions) (260) 925-2500	
City or town, state or province, country, and ZIP or foreign postal code AUBURN, IN 46706		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,183,128		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	105,000			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	91	91		
	4 Dividends and interest from securities. . . . .	48,313	48,313		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	94,117			
	b Gross sales price for all assets on line 6a 549,263				
	7 Capital gain net income (from Part IV, line 2) . . .		94,117		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	247,521	142,521		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	1,290	65		1,225
	c Other professional fees (attach schedule) . . . . .	18,627	931		17,696
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	1,062			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	10	2		8
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	20,989	998		18,929
	25 Contributions, gifts, grants paid . . . . .	168,480			168,480
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	189,469	998		187,409
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	58,052			
	b <b>Net investment income</b> (if negative, enter -0-)		141,523		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	99,225	100,883	100,883
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	1,715,945	1,772,339	2,082,245
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,815,170	1,873,222	2,183,128	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	1,815,170	1,873,222	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions) . . . . .	1,815,170	1,873,222	
31	Total liabilities and net assets/fund balances (see instructions) . . .	1,815,170	1,873,222		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	1,815,170
2	Enter amount from Part I, line 27a . . . . .	2	58,052
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,873,222
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,873,222

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	94,117
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	-2,864

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	134,109	2,030,126	0 066059
2012	95,119	1,906,254	0 049898
2011	96,333	1,858,071	0 051846
2010	96,869	1,762,674	0 054956
2009	105,818	1,570,239	0 067390

2	Total of line 1, column (d). . . . .	2	0 290149
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 058030
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	2,164,490
5	Multiply line 4 by line 3. . . . .	5	125,605
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	1,415
7	Add lines 5 and 6. . . . .	7	127,020
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	187,409

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	1,415
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2. . . . .	3	1,415
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	1,415
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,132
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d. . . . .	7	1,132
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	283
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IN _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of PEOPLES FEDERAL SAVINGS BANK Telephone no (260) 925-2500 Located at 212 WEST SEVENTH STREET AUBURN IN ZIP+4 46706			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Form 990-PF (2014)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDE FUNDING FOR FOURTEEN ORGANIZATIONS, MANY OF WHICH ARE LOCATED IN THE NORTHEAST INDIANA AREA. SEE DETAILED SCHEDULE ATTACHED.	114,500
2 PROVIDE SCHOLARSHIPS TO FORTYFOUR STUDENTS IN THE SURROUNDING AREA. SEE DETAILED SCHEDULE ATTACHED.	53,980
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	2,132,843
b	Average of monthly cash balances. . . . .	1b	64,609
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	2,197,452
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	2,197,452
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	32,962
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,164,490
6	Minimum investment return. Enter 5% of line 5. . . . .	6	108,225

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	108,225
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	1,415
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,415
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	106,810
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	106,810
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	106,810

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	187,409
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	187,409
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	1,415
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	185,994

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				106,810
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . . 2,679				
f Total of lines 3a through e. . . . .	2,679			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 187,409				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2014 distributable amount. . . . .				106,810
e Remaining amount distributed out of corpus	80,599			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	83,278			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	83,278			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . . 2,679				
e Excess from 2014. . . . 80,599				

## Part XIV

---

--	--

3

## Part XV

## 1

PEOPLES FEDERAL SAVINGS BANK

## 2

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	168,480
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

## Part XVII



<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2015-08-06 _____ Date	<div style="display: flex; align-items: center;">  <div>           *****            _____            Title         </div> <div style="border: 2px solid black; padding: 5px; margin-left: 10px; font-size: 0.9em;">             May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> </div> </div>

<b>Paid Preparer Use Only</b>	Print/Type preparer's name KENNETH W SEIGEL CPA	Preparer's Signature	Date 2015-08-06	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00167958
	Firm's name <input checked="" type="checkbox"/> THE SEIGEL GROUP LLC			Firm's EIN <input checked="" type="checkbox"/> 35-1902288	
	Firm's address <input checked="" type="checkbox"/> 116 W 6TH ST AUBURN, IN 467061739			Phone no (260) 925-1619	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ASTON TAMRO SMALL CAP	P	2014-01-02	2014-10-21
ASTON TAMRO SMALL CAP	P	2013-02-20	2014-10-21
PIMCO TOTAL RETURN ADMIN	P	2011-04-26	2014-11-20
TEMPLETON GLOBAL BOND FD	P	2008-07-30	2014-02-07
VANGUARD GNMA ADM	P	2013-07-23	2014-02-07
HARBOR CAPITAL APPRECIATION INV	P	2011-12-27	2014-02-07
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2011-12-23	2014-02-07
ASTON TAMRO SMALL CAP	P	2014-02-07	2014-10-21
ASTON TAMRO SMALL CAP	P	2013-07-23	2014-10-21
PIMCO TOTAL RETURN ADMIN	P	2011-12-23	2014-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,097		2,251	-154
4,585		4,560	25
19,401		19,509	-108
23		21	2
814		802	12
10,139		6,620	3,519
935		907	28
5,426		5,481	-55
8,166		8,920	-754
3,633		3,601	32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-154
			25
			-108
			2
			12
			3,519
			28
			-55
			-754
			32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
VAN ECK CM COMMODITY INDEX FUND	P	2013-02-22	2014-06-02
ASTON TAMRO SMALL CAP	P	2008-12-12	2014-10-21
HARBOR CAPITAL APPRECIATION INV	P	2011-12-27	2014-12-03
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2012-03-15	2014-02-07
ASTON TAMRO SMALL CAP	P	2014-06-02	2014-10-21
ARBITRAGE R	P	2012-10-05	2014-02-07
PIMCO TOTAL RETURN ADMIN	P	2012-03-15	2014-11-20
VANGUARD GNMA ADM	P	2013-07-23	2014-12-03
ASTON TAMRO SMALL CAP	P	2010-12-30	2014-10-21
OPPENHEIMER SENIOR FLOATING RATE	P	2011-04-26	2014-02-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
116		121	-5
12,612		7,142	5,470
16,001		9,487	6,514
8,448		9,233	-785
1,167		1,182	-15
117		119	-2
3,324		3,355	-31
71		69	2
488		498	-10
1,107		1,106	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5
			5,470
			6,514
			-785
			-15
			-2
			-31
			2
			-10
			1



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2012-03-15	2014-06-02
BARON EMERGING MARKETS RETAIL	P	2014-06-02	2014-12-03
ARBITRAGE R	P	2012-10-05	2014-12-03
PIMCO TOTAL RETURN ADMIN	P	2012-10-03	2014-11-20
VANGUARD REIT INDEX ETF	P	2010-08-19	2014-02-06
ASTON TAMRO SMALL CAP	P	2011-08-31	2014-10-21
PIMCO TOTAL RETURN ADMIN	P	2009-04-22	2014-02-07
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2012-06-28	2014-06-02
DELAWARE SMALL CAP CORE FUND A	P	2014-10-22	2014-12-03
COLUMBIA DIVIDEND INCOME A LOAD WAIV	P	2011-12-23	2014-06-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,567		11,276	291
590		587	3
44		44	
1,737		1,842	-105
5,796		4,288	1,508
2,149		2,051	98
1,749		1,638	111
3,575		3,051	524
1,966		1,832	134
2,185		1,599	586

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			291
			3
			-105
			1,508
			98
			111
			524
			134
			586

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
PIMCO TOTAL RETURN ADMIN	P	2013-07-23	2014-11-20
VANGUARD REIT INDEX ETF	P	2010-08-19	2014-06-02
ASTON TAMRO SMALL CAP	P	2011-12-30	2014-10-21
PIMCO TOTAL RETURN ADMIN	P	2013-07-23	2014-11-20
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2013-02-20	2014-06-02
DIAMOND HILL LONG-SHORT CREDIT	P	2014-02-07	2014-12-03
COLUMBIA DIVIDEND INCOME A LOAD WAIV	P	2011-12-23	2014-12-03
RAINIER MID CAP EQUITY	P	2010-01-15	2014-02-07
VANGUARD REIT INDEX EFT	P	2010-08-19	2014-12-02
ASTON TAMRO SMALL CAP	P	2012-06-28	2014-10-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,269		1,255	14
1,048		698	350
2,350		2,068	282
2,951		2,920	31
66,029		66,719	-690
407		375	32
5,547		3,782	1,765
5,135		3,691	1,444
1,698		1,047	651
685		645	40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14
			350
			282
			31
			-690
			32
			1,765
			1,444
			651
			40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
PIMCO TOTAL RETURN ADMIN	P	2009-04-22	2014-11-20
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2013-02-20	2014-12-03
PIMCO TOTAL RETURN ADMIN	P	2014-06-02	2014-11-20
HARBOR INTERNATIONAL	P	2009-04-22	2014-06-02
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2010-01-15	2014-02-07
ASTON TAMRO SMALL CAP	P	2014-02-07	2014-10-21
ASTON TAMRO SMALL CAP	P	2012-12-28	2014-10-21
PIMCO TOTAL RETURN ADMIN	P	2009-10-20	2014-11-20
TEMPLETON GLOBAL BOND FD	P	2008-07-30	2014-02-07
PIMCO TRUST 0-5 YR CORP HI YLD BOND	P	2013-02-20	2014-02-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,922		13,859	1,063
409		410	-1
1,394		1,391	3
2,339		1,148	1,191
4,600		4,691	-91
11,898		12,018	-120
2,168		1,961	207
8,596		8,576	20
455		406	49
318		313	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,063
			-1
			3
			1,191
			-91
			-120
			207
			20
			49
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
HARBOR CAPITAL APPRECIATION INV	P	2011-12-27	2014-02-07
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2011-12-23	2014-06-02
ASTON TAMRO SMALL CAP	P	2014-06-02	2014-10-21
ASTON TAMRO SMALL CAP	P	2013-02-20	2014-10-21
PIMCO TOTAL RETURN ADMIN	P	2010-05-25	2014-11-20
VAN ECK CM COMMODITY INDEX FUND	P	2013-02-22	2014-06-02
VAN ECK CM COMMODITY INDEX FUND	P	2013-02-22	2014-02-07
HARBOR CAPITAL APPRECIATION INV	P	2011-12-27	2014-12-03
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2012-03-15	2014-06-02
ASTON TAMRO SMALL CAP	P	2014-01-02	2014-10-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,026		2,629	1,397
1,165		1,008	157
2,867		2,904	-37
10,488		10,430	58
5,255		5,330	-75
150		156	-6
10,294		11,122	-828
6,998		4,149	2,849
8,625		8,408	217
4,780		5,133	-353

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,397
			157
			-37
			58
			-75
			-6
			-828
			2,849
			217
			-353

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ASTON TAMRO SMALL CAP	P	2013-07-23	2014-10-21
PIMCO TOTAL RETURN ADMIN	P	2011-12-23	2014-11-20
VANGUARD GNMA ADM	P	2013-07-23	2014-12-03
VANGUARD GNMA	P	2013-07-23	2014-02-07
OPPENHEIMER SENIOR FLOATING RATE	P	2011-04-26	2014-02-07
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2012-06-28	2014-06-02
BARON EMERGING MARKETS RETAIL	P	2014-06-02	2014-12-03
ARBITRAGE R	P	2012-10-05	2014-02-07
PIMCO TOTAL RETURN ADMIN	P	2012-10-05	2014-11-20
VANGUARD REIT INDEX ETF	P	2012-03-15	2014-02-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,647		20,369	-1,722
31,588		31,306	282
180		174	6
286		282	4
380		380	
7,638		6,519	1,119
1,394		1,386	8
349		356	-7
3,524		3,731	-207
4,988		4,656	332

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,722
			282
			6
			4
			1,119
			8
			-7
			-207
			332

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ASTON TAMRO SMALL CAP	P	2008-12-12	2014-10-21
PIMCO TOTAL RETURN ADMIN	P	2010-08-04	2014-02-07
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2013-02-20	2014-06-02
DELAWARE SMALL CAP CORE FUND A	P	2014-10-22	2014-12-03
ARBITRAGE R	P	2012-10-05	2014-12-03
RAINIER MID CAP EQUITY	P	2008-10-17	2014-12-03
VANGUARD REIT INDEX ETF	P	2010-08-19	2014-02-06
ASTON TAMRO SMALL CAP	P	2010-12-30	2014-10-21
PIMCO TOTAL RETURN ADMIN	P	2010-09-01	2014-02-07
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2010-01-15	2014-06-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,510		3,687	2,823
72		76	-4
13,830		13,975	-145
4,519		4,212	307
109		110	-1
11,580		5,245	6,335
8,627		6,382	2,245
311		317	-6
220		234	-14
3,092		2,813	279

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,823
			-4
			-145
			307
			-1
			6,335
			2,245
			-6
			-14
			279

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
DIAMOND HILL LONG-SHORT CREDIT	P	2014-02-07	2014-12-03
COLUMBIA DIVIDEND INCOME A LOAD WAIV	P	2011-12-23	2014-06-02
RAINIER MID CAP EQUITY	P	2008-12-12	2014-12-03
VANGUARD REIT INDEX ETF	P	2012-03-15	2014-06-02
ASTON TAMRO SMALL CAP	P	2011-12-30	2014-10-21
PIMCO TOTAL RETURN ADMIN	P	2010-10-04	2014-02-07
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2010-05-25	2014-06-02
PIMCO TOTAL RETURN ADMIN	P	2014-06-02	2014-11-20
COLUMBIA DIVIDEND INCOME A LOAD WAIV	P	2011-12-23	2014-12-03
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2010-01-15	2014-02-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
941		867	74
4,497		3,291	1,206
189		75	114
2,096		1,762	334
992		873	119
174		186	-12
599		474	125
3,391		3,385	6
12,702		8,659	4,043
228		233	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			74
			1,206
			114
			334
			119
			-12
			125
			6
			4,043
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
VANGUARD REIT INDEX EFT	P	2012-03-15	2014-12-02
ASTON TAMRO SMALL CAP	P	2012-06-28	2014-10-21
PIMCO TOTAL RETURN ADMIN	P	2010-11-03	2014-02-07
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2011-08-31	2014-06-02
PIMCO TRUST 0-5 YR CORP HI YLD BOND	P	2013-02-20	2014-02-06
HARBOR INTERNATIONAL	P	2009-04-22	2014-06-02
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2010-05-25	2014-02-07
ASTON TAMRO SMALL CAP	P	2012-12-28	2014-10-21
PIMCO TOTAL RETURN ADMIN	P	2010-11-03	2014-11-20
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2013-02-20	2014-12-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,882		3,020	862
232		218	14
89		96	-7
967		931	36
1,165		1,149	16
2,960		1,453	1,507
634		562	72
951		860	91
161		172	-11
162		163	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			862
			14
			-7
			36
			16
			1,507
			72
			91
			-11
			-1



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
VAN ECK CM COMMODITY INDEX FUND	P	2013-02-22	2014-02-07
HARBOR INTERNATIONAL	P	2009-10-20	2014-06-02
T ROWE PRICE INTL FDS EMERG MKT STOC	P	2011-08-31	2014-02-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,713		25,619	-1,906
1,776		1,323	453
1,048		1,131	-83

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,906
			453
			-83


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
G RICHARD GATTON	CHAIRMAN 1 00	0	0	0
1626 AUTUMN RUN FORT WAYNE,IN 46845				
MAURICE F WINKLER III	VP/TREASURER 1 00	0	0	0
2506 COUNTY ROAD 47 AUBURN,IN 46706				
ERICA D DEKKO	DIRECTOR 1 00	0	0	0
1210 E LAKESIDE DRIVE KENDALLVILLE,IN 46755				
BRUCE S HOLWERDA	DIRECTOR 1 00	0	0	0
2207 N MAIN STREET AUBURN,IN 46706				
DOUGLAS D MARSH	DIRECTOR 1 00	0	0	0
942 PHAETON WAY AUBURN,IN 46706				
STEPHEN R OLSON	DIRECTOR 1 00	0	0	0
212 W 7TH STREET AUBURN,IN 46706				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BUTLER UNIVERSITY 4600 SUNSET AVE INDIANAPOLIS,IN 46208			SCHOLARSHIP	2,000
CINCINNATI CHRISTIAN UNIVERSITY 2700 GLENWAY AVENUE CINCINNATI,OH 45204			SCHOLARSHIP	1,000
DEKALB COUNTY COMMUNITY FOUNDATION 650 NORTH STREET AUBURN,IN 46706			FUND CHARITABLE ORGANIZATIONS	30,000
DEKALB COUNTY COMMUNITY FOUNDATION 650 NORTH STREET AUBURN,IN 46706			BIKE/WALKING TRAIL	1,000
DEKALB OUTDOOR THEATER PO BOX 452 AUBURN,IN 467060271			FUNDING FOR CULTURAL EVENTS	1,000
GIRL SCOUTS OF NORTHERN INDIANA-MIC 10008 DUPONT CIRCLE DR E FORT WAYNE,IN 46825			FUND YOUTH SERVICES	1,000
GLEN OAKS COMMUNITY COLLEGE FOUNDAT 62249 SHIMMEL RD CENTREVILLE,MI 49032			COLLEGE FOUNDATION	1,000
GRAND VALLEY STATE UNIVERSITY 1 CAMPUS DRIVE ALLENDALE,MI 494019403			SCHOLARSHIP	1,000
GREAT LAKES CHRISTIAN COLLEGE 6211 W WILLOW LANSING,MI 48917			SCHOLARSHIP	4,480
INDIANA UNIVERSITY 601 E KIRKWOOD AVE FRANKLIN HALL 011 BLOOMINGTON,IN 47405			SCHOLARSHIP	6,000
INDIANA UNIVERSITY-PURDUE UNIVERSIT 2101 E COLISEUM BLVD FORT WAYNE,IN 46805			SCHOLARSHIP	1,000
LAGRANGE COUNTY ECONOMIC DEV CORP 304 N 00EW 2 LAGRANGE,IN 46761			LAGRANGE COUNTY ECONOMIC DEVELOPMENT	2,500
MANCHESTER COLLEGE 604 E COLLEGE AVENUE NORTH MANCHESTER,IN 46962			SCHOLARSHIP	34,500
NOBLE COUNTY ECONOMIC DEVELOPMENT 110 SOUTH ORANGE STREET ALBION,IN 46701			NOBLE COUNTY ECONOMIC DEVELOPMENT	1,000
PURDUE UNIVERSITY 610 PURDUE MALL WEST LAFAYETTE,IN 46907			SCHOLARSHIP	1,000
<b>Total . . . . .</b>  <b>3a</b>				168,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE CARNEGIE CENTER FOR THE ARTS 107 N MAIN ST THREE RIVERS, MI 49093			FUNDING FOR NEW EXHIBITS	1,000
THREE RIVERS AREA COMMUNITY FOUNDAT PO BOX 453 THREE RIVERS, MI 49093			ASSIST IN AREA ECONOMIC DEVELOPMENT	1,000
TRINE UNIVERSITY 1 UNIVERSITY AVENUE FORMAN HALL ANGOLA, IN 467031764			SCHOLARSHIP	2,000
YMCA OF DEKALB COUNTY INC 533 NORTH STREET AUBURN, IN 467061623			FUND CAPITAL CAMPAIGN	17,500
COLE CENTER FAMILY YMCA 700 S GARDEN STREET PO BOX 233 KENDALLVILLE, IN 46755			MAINTENANCE ENDOWMENT	25,000
COLE CENTER FAMILY YMCA 700 S GARDEN STREET PO BOX 233 KENDALLVILLE, IN 46755			ANNUAL CAMPAIGN	1,000
GARRETT PUBLIC LIBRARY 107 W HOUSTON STREET GARRETT, IN 46738			LIBRARY EXPANSION PROJECT	1,000
ST MARTINS HEALTHCARE INC 1359 S RANDOLPH STREET GARRETT, IN 467381970			FUND HEALTH CARE SERVICES	3,500
THE VOLUNTEER CENTER 107 W 5TH STREET AUBURN, IN 46706			FUND PURCHASE OF A REFRIGERATOR	2,000
YMCA OF GREATER FT WAYNE 347 W BERRY SUITE 500 FORT WAYNE, IN 46802			FUND EXPANSION PROJECT	25,000
SPRING ARBOR UNIVERSITY PO BOX 219 SPRING ARBOR, MI 492830219			SCHOLARSHIP	1,000
<b>Total . . . . .</b>  <b>3a</b>				168,480

## TY 2014 Accounting Fees Schedule

**Name:** PEOPLES CHARITABLE FOUNDATION INC

**EIN:** 35-1897837

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,290	65		1,225

## TY 2014 Investments Corporate Stock Schedule

**Name:** PEOPLES CHARITABLE FOUNDATION INC

**EIN:** 35-1897837

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PEOPLES BANCORP	309,256	483,157
ASTON TAMRO SMALL CAP		
COLUMBIA DIVIDEND INCOME	160,261	201,964
DELAWARE SMALL CAP CORE FUND A	98,780	102,713
HARBOR CAPITAL APPRECIATION	146,038	198,759
RAINIER MID CAP	172,664	199,305
BAIRD SHORT TERM BOND FUND INV CL	50,774	50,458
NEUBERGER BERMAN CORE BOND A	1,500	1,499
PIMCO TRUST 0-5 YR CORP HI YLD BOND	67,756	65,338
STERLING CAPITAL TOTAL RETURN BOND A	50,668	50,715
BARON EMERGING MARKETS RETAIL	99,341	97,540
HARBOR INTERNATIONAL	222,035	240,687
T ROWE PRICE INTL FUNDS	64,617	62,881
ARBITRAGE	17,103	17,051
DIAMOND HILL LONG-SHORT CREDIT	31,275	33,898
VANGUARD GNMA ADM	32,724	33,778
VANGUARD REIT INDEX ETF	55,831	68,121
VAN ECK CM COMMODITY INDEX FUND A	58,985	45,337
OPPENHEIMER SENIOR FLOATING RATE	51,076	49,751
PIMCO TOTAL RETURN FUND		
TEMPLETON GLOBAL BOND	81,655	79,293

**TY 2014 Other Expenses Schedule****Name:** PEOPLES CHARITABLE FOUNDATION INC**EIN:** 35-1897837

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
SECRETARY OF STATE FILING FEE	10	2		8

## TY 2014 Other Professional Fees Schedule

**Name:** PEOPLES CHARITABLE FOUNDATION INC

**EIN:** 35-1897837

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	18,627	931		17,696



**TY 2014 Taxes Schedule**

**Name:** PEOPLES CHARITABLE FOUNDATION INC

**EIN:** 35-1897837

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
4940 ESTIMATES PAID	1,062			