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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2014Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation Bussing-Koch Foundation, Inc.		A Employer identification number 35-1780862
Number and street (or P.O. box number if mail is not delivered to street address) 2905 Bayard Park Drive	Room/suite	B Telephone number (see instructions) (812) 476-7435
City or town, state or province, country, and ZIP or foreign postal code Evansville, IN 47714		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here . . . ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation . . . ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,913,606.55	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,000.00			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	5.04	5.04	5.04	
	4 Dividends and interest from securities	60,615.06	60,615.06	60,615.06	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	133,028.51			
	b Gross sales price for all assets on line 6a 639,041.65				
	7 Capital gain net income (from Part IV, line 2)		133,028.51		
	8 Net short-term capital gain			412.50	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	182.40	182.40	182.40	
	12 Total. Add lines 1 through 11	194,831.01	193,831.01	61,248.84	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	46,676.63	46,676.63	46,676.63	46,676.63
	17 Interest	157.54	157.54	157.54	157.54
	18 Taxes (attach schedule) (see instructions)	5,810.91	772.19	772.19	772.19
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	840.00	840.00	840.00	840.00
	24 Total operating and administrative expenses. Add lines 13 through 23	53,485.08	48,446.36	48,446.36	48,446.36
	25 Contributions, gifts, grants paid	317,605.00			317,605.00
	26 Total expenses and disbursements. Add lines 24 and 25	371,090.08	48,446.36	48,446.36	366,051.36
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	(176,259.07)			
	b Net investment income (if negative, enter -0-)		145,384.65		
	c Adjusted net income (if negative, enter -0-)			12,802.48	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	57,417.26	81,343.91	81,393.91
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	168,225.58	131,246.91	133,978.28
	b Investments—corporate stock (attach schedule)	1,517,239.26	1,369,361.27	2,159,493.35
	c Investments—corporate bonds (attach schedule)	134,473.52	122,316.66	123,079.26
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans	616,600.00	616,600.00	616,600.00
	13 Investments—other (attach schedule)	794,531.11	779,463.33	799,111.75
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,282,952.68	3,100,332.08	3,913,606.55
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,282,952.68	3,100,332.08	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,282,952.94	3,100,332.08	
	31 Total liabilities and net assets/fund balances (see instructions)	3,282,952.94	3,100,332.08	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,282,952.94
2 Enter amount from Part I, line 27a	2	(176,259.07)
3 Other increases not included in line 2 (itemize) ▶ basis adjustments	3	126.06
4 Add lines 1, 2, and 3	4	3,106,820.03
5 Decreases not included in line 2 (itemize) ▶ basis adjustment, bond amortization	5	(6,487.61)
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,100,332.42

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached list				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	133,028.51
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	412.50

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	435,201.11	3,816,160.59	.1140416
2012	520,082.20	3,667,341.93	.1418145
2011	219,924.25	3,922,649.98	.0560652
2010	410,992.54	3,648,607.62	.1126437
2009	408,825.01	3,680,727.71	.1110718
2 Total of line 1, column (d)			2 .5356368
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .1071273
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 3,886,899.07
5 Multiply line 4 by line 3			5 416,392.99
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,453.85
7 Add lines 5 and 6			7 417,846.84
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 367,505.21

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,907	69
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	2,907	69
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,907	69
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,907	69
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
1b			✓
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c	Did the foundation file Form 1120-POL for this year?		✓
1c			✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
2			✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
3			✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
4a			✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
5			✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		✓
6		✓	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>		✓
7		✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► Indiana		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>		✓
8b		✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
9			✓
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓
10			✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶				
14	The books are in care of ▶ Wilfred C. Bussing, III	Telephone no. ▶	(812) 473-1060	
	Located at ▶ 2709 Washington Avenue, Suite 18, Evansville, IN	ZIP+4 ▶	47714	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	15		✓
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fall to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wilfred C. Bussing, III 2905 Bayard Park Drive, Evansville, IN 47714	President–2	0	0	0
Marie A. Bussing 625 Winterwood Drive, Evansville, IN 47715	Vice President–0	0	0	0
Constance K. Bussing 2905 Bayard Park Drive, Evansville, IN 47714	Secretary, Treasurer–0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1 NONE		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1 NONE		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,948,662.37
b	Average of monthly cash balances	1b	86,828.06
c	Fair market value of all other assets (see instructions)	1c	910,600.00
d	Total (add lines 1a, b, and c)	1d	3,946,090.43
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,946,090.43
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	59,191.36
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,886,899.07
6	Minimum investment return. Enter 5% of line 5	6	194,344.45

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	194,344.45
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,907.69
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,907.69
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	191,436.76
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	191,436.76
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	191,436.76

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	366,051.36
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	366,051.36
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	366,051.36

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				191,436.76
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	226,107.36			
b From 2010	230,769.58			
c From 2011	27,500.33			
d From 2012	338,059.09			
e From 2013	247,300.80			
f Total of lines 3a through e	1,069,737.16			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 366,051.36				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2014 distributable amount				191,436.76
e Remaining amount distributed out of corpus	174,614.60			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,244,351.76			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	226,107.36			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,018,244.40			
10 Analysis of line 9:				
a Excess from 2010	230,769.58			
b Excess from 2011	27,500.33			
c Excess from 2012	338,059.09			
d Excess from 2013	247,300.80			
e Excess from 2014	174,614.60			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling **NA**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED LIST				
Total			▶ 3a	317,605
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	5.04	
4	Dividends and interest from securities			14	60,615.06	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	182.40	
8	Gain or (loss) from sales of assets other than inventory			18	133,028.51	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				193,831.01	
13	Total. Add line 12, columns (b), (d), and (e)				13	193,829.01

(See worksheet in line 13 Instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee Wilfred C. Bussey, 143

5/13/15
Date

President
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date	
------	--

Check ☐ if
self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no.

BUSSING-KOCH FOUNDATION, INC. EIN 35-1780862
SCHEDULE OF INFORMATION FOR FORM 2014 990-PF

PART I, LINE 1, CONTRIBUTIONS, GIFTS, GRANTS, ETC., RECEIVED

Wilfred C. Bussing, III	1,000.00
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PART I, LINE 11, OTHER INCOME

Settlement, MBIA litigation	15.66
Settlement, El Paso Corp. litigation	12.52
Settlement, securities litigation	1.25
Settlement, AIG securities litigation	<u>152.97</u>
	182.40

PART I, LINE 16c, OTHER PROFESSIONAL FEES

Evansville Commerce Bank agency fees	21,680.74
Fifth Third Bank agency fees	1,108.33
Old National Trust Co., agency fees	1,731.25
Wells Fargo Securities, Special Account B, Macs quarterly fees	2,968.31
Wells Fargo Securities, Special Account C, Macs quarterly fees	6,259.91
Wells Fargo Securities, Special Account G, Macs quarterly fees	<u>12,928.09</u>
	46,676.63

PART I, LINE 18, TAXES

The excise tax on 2013 net investment income	5,038.72
Foreign taxes (Wells Fargo Securities, Special Acct. C)	713.69
Foreign taxes (Wells Fargo Securities, Special Acct. G)	<u>58.50</u>
	5,810.91

PART I, LINE 23, OTHER EXPENSES

Indiana Grantmakers Alliance, annual membership	330.00
Council on Foundations, annual membership	500.00
Indiana Secretary of State	<u>10.00</u>
	840.00

PART II, LINE 10a, U.S. AND STATE GOVERNMENT OBLIGATIONS

	<u>Book Value</u>	<u>Fair Market Value</u>
FNMA Notes 0.375% 3/16/15	19,948.80	20,011.60
FNMA Notes 1.625% 10/26/15	5,951.36	6,066.06
U.S. Treasury Notes 0.875% 11/30/16	14,999.20	15,065.70
FHLM Notes 0.750% 01/12/18	8,883.16	8,885.34
U.S. Treasury Notes 1.375% 07/31/18	8,930.23	9,008.46

U.S. Treasury Notes 1.625% 04/30/19	17,065.91	17,058.48
U.S. Treasury Notes 1.875% 06/30/20	3,976.95	4,025.92
U.S. Treasury Notes 1.750% 05/15/23	8,553.32	8,756.01
U.S. Treasury Notes 2.750% 11/15/23	4,026.24	4,208.44
Federal Farm Credit Bank 4.375% 02/17/15	14,767.80	15,078.75
Franklin, TN GO 4.55% 03/01/19	10,118.40	11,060.00
Racine, WI GO 4% 12/01/17	<u>10,000.00</u>	<u>10,710.40</u>
Total	131,246.91	133,978.28

PART II, LINE 10b, CORPORATE STOCK

<u>Corporate Name</u>	<u>No. of Shares</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Allergan, Inc.	400	24,927.74	85,036.00
Apple Computer, Inc.	455	27,183.15	50,222.90
Berkshire Hathaway, Inc. Cl. B	400	34,798.00	60,060.00
CVS Corporation	1,040	42,051.20	100,162.40
Cisco Systems, Inc.	1,600	35,737.50	44,504.00
Walt Disney Company	1,050	29,811.00	98,899.50
Expeditors Intl. Wash.	725	26,999.68	32,342.25
Exxon Mobil Corp.	400	24,160.00	36,980.00
General Electric Co.	1,500	47,240.10	37,905.00
Harley Davidson, Inc.	500	22,135.00	32,955.00
Home Depot, Inc.	900	25,070.49	94,473.00
IBM	125	22,786.22	20,055.00
J.P. Morgan Chase & Co.	1,185	52,790.87	74,157.30
Jacobs Engineering Group	350	12,946.46	15,641.50
Johnson & Johnson	700	46,674.70	73,199.00
Mattel, Inc.	1,300	27,329.97	40,228.50
Microsoft Corp.	1,270	36,914.90	58,991.50
Northern Trust Corp.	600	29,428.07	40,440.00
Omnicom Group, Inc.	800	35,869.78	61,976.00
Pfizer, Inc.	1,700	48,374.04	52,955.00
Progressive Corp. Ohio	1,300	22,229.86	35,087.00
Staples, Inc.	2,100	33,382.97	38,052.00
TJX Cos., Inc.	700	10,883.80	48,006.00
U.S. Bancorp	1,400	43,823.16	62,930.00
Walmart Stores, Inc.	425	21,742.96	36,499.00
Wells Fargo & Co.	1,500	39,232.00	82,230.00
TE Connectivity, Ltd.	1,000	34,142.75	63,250.00
DirectTV Class A	31	1,332.31	2,687.70
McDonalds Corp.	10	462.65	937.00
Select Sector SPDR Consumer Disc.	35	1,503.21	2,525.25
TJX Co., Inc.	33	1,377.56	2,263.14
CVS/Caremark Corp.	22	1,672.67	2,118.82
Church & Dwight, Inc.	21	540.44	1,655.01

Costco Wholesale Corp.	16	888.54	2,268.00
Select Sector SPDR Consumer Staples	18	612.18	872.82
Walmart Stores, Inc.	15	821.40	1,288.20
Chevron Corp.	13	1,409.01	1,458.34
Conocophillips	29	2,013.66	2,002.74
Noble Energy, Inc.	17	220.67	806.31
Citigroup, Inc.	30	1,346.97	1,623.30
Franklin Resources, Inc.	25	467.22	1,384.25
Goldman Sachs	11	1,780.30	2,132.13
J.P. Morgan Chase & Co.	36	1,225.91	2,252.88
MetLife, Inc.	32	908.10	1,730.88
Wells Fargo & Co.	52	1,255.45	2,850.64
Abbott Labs	27	691.32	1,215.54
Allergan, Inc.	14	1,305.21	2,976.26
Pfizer, Inc.	70	1,897.01	2,180.50
Select Sector SPDR Health Care	27	1,580.40	1,846.26
Thermo Fisher Scientific, Inc.	13	544.70	1,628.77
Boeing Co.	11	1,506.70	1,429.78
Danaher Corp.	21	635.95	1,799.91
Quanta Services, Inc.	33	803.31	936.87
Select Sector SPDR Industrial ETF	25	1,363.51	1,414.50
Stericycle, Inc.	17	1,321.64	2,228.36
Union Pacific Corp.	15	1,314.12	1,786.95
Apple, Inc.	41	660.39	4,525.38
Ebay, Inc.	39	2,037.61	2,188.68
Oracle Corp.	36	1,123.44	1,618.92
Qualcomm, Inc.	28	1,432.69	2,081.24
Visa, Inc. Class A	15	994.65	3,933.00
Vmware, Inc. Class A	14	1,244.31	1,155.28
Praxair, Inc.	10	444.38	1,295.60
Select Sector SPDR Trust Materials	18	907.08	874.44
Select Sector SPDR Trust Utilities	17	618.83	802.74
Perrigo	18	2,739.69	3,008.88
Schlumberger	16	902.88	1,366.56
Robeco Boston Partners All-Cap	248.426	5,155.09	5,574.68
Goldman Sachs Mid-Cap Value #864	194.369	5,457.66	8,081.86
Goldman Sachs Growth Opp. #1132	194.192	3,924.62	5,388.83
Eagle Small Cap. Growth #3933	40.838	1,652.30	2,239.56
Federated Clover Small Val. #659	81.373	1,629.90	2,027.00
Driehaus Emgng. Mkts. Growth #3	127.863	2,475.09	3,789.86
Oakmark Intl. Fund #109	165.903	4,281.95	3,872.18
Oppenheimer Intl. Growth Fd 1961	115.115	4,267.32	4,039.39
Vanguard Value ETF	24	1,693.48	2,027.76
Actavis	10	2,159.31	2,574.10
Lazard, Ltd.	10	501.83	500.30
American International Group	10	351.90	560.10
Apple, Inc.	35	464.15	3,863.30
Berkshire Hathaway, Inc.	10	859.63	1,501.50
Bristol Myers Squibb Co.	30	1,007.26	1,770.90
Chevron Corp.	15	1,061.16	1,682.70
Coca-Cola Co.	40	883.62	1,688.80
ConocoPhillips	25	963.82	1,726.50
Walt Disney Co.	40	1,351.16	3,767.60
Dodge & Cox Intl. Stock Fund	72.548	2,817.29	3,055.00

E.I. de Nemours Du Pont & Co.	10	456.96	739.40
East West Bancorp, Inc.	50	1,171.65	1,935.50
Emerson Electric Co.	30	526.87	1,851.90
Exxon Mobil Corp.	15	525.30	1,386.75
Fedex Corporation	10	993.90	1,736.60
General Electric Co.	20	424.60	505.40
Google, Inc. Class A	3	419.34	1,579.20
International Business Machines	8	554.24	1,283.52
J.P. Morgan Chase & Co.	20	1,153.00	1,251.60
Johnson & Johnson	38	761.19	3,973.66
Mastercard, Inc.	10	864.17	861.60
Medtronic, Inc.	28	1,044.49	2,021.60
Microsoft Corp.	36	269.16	1,672.20
NIKE, Inc. Cl. B	40	1,378.26	3,846.00
Oracle Corp.	50	243.06	2,248.50
Oppenheimer Developing Markets--Y	111.760	3,246.71	3,918.31
Pepsico, Inc.	20	485.72	1,891.20
Praxair, Inc.	15	401.62	1,943.40
Spectra Energy Corp.	52	769.58	1,877.60
Stericycle, Inc.	29	695.46	3,801.32
3M Co.	20	1,508.37	3,286.40
Trinity Industries, Inc.	40	1,387.15	1,120.40
Verizon Communications	30	903.14	1,403.40
Walgreens Boots Alliance, Inc.	10	373.70	760.50
Actelion	43	1,291.59	1,231.95
Airbus Group	156	2,595.05	1,925.04
Anglo American	113	1,242.80	1,029.43
Anheuser Busch	66	4,184.52	7,413.12
Ashtead Group	36	2,319.72	2,581.56
Assa Abloy AB	149	1,504.81	3,954.46
Assoc. British Foods Ltd.	46	1,126.36	2,251.10
Atlantia	212	1,745.65	2,452.84
Bayer	44	3,443.53	6,020.96
Bayerische Motoren Werk	52	1,747.28	1,852.24
BG Group PLC	124	2,401.81	1,656.64
BHP Billiton	50	3,586.48	2,366.00
BNP Paribas	146	4,167.27	4,289.48
British Amern TOB	46	3,337.45	4,959.72
Carlsberg	88	1,862.14	1,354.32
Compagnie Financiere Richemont	277	2,657.22	2,456.99
Daikin Industries	30	2,978.04	3,876.00
Daiwa House	202	3,956.52	3,827.90
Fresenius SE & Co.	221	2,834.55	2,866.37
Informa PLC	181	2,360.42	2,676.99
Japan Tobacco, Inc.	153	2,554.74	2,100.69
KDDI Corp.	286	4,162.17	4,518.80
Komatsu Ltd.	95	2,768.30	2,104.25
Lloyd's Banking Group	887	3,070.36	4,115.68
Makita Corporation	58	3,216.52	2,612.90
Mediolanum	160	2,547.18	2,046.40
Novartis AG Sponsored ADR	92	4,466.15	8,524.72
Novo Nordisk	88	3,022.89	3,724.16
NXP Semiconductors	25	1,823.33	1,910.00
Prudential PLC	138	3,289.28	6,371.46

Red Electrica Corp.	112	1,342.31	1,946.56
Rexam PLC	86	3,307.14	2,996.24
Rogers Communications	81	2,965.96	3,147.66
Rolls Royce Holding	43	3,852.38	2,889.17
Royal Dutch Shell PLC	58	3,780.66	3,883.10
Royal KPN	555	1,885.22	1,720.50
Ryanair Holdings PLC	48	1,229.75	3,420.96
Ryohin Keikaku Co.	60	1,368.45	1,485.00
Sampo OY J-A	137	1,659.60	3,199.63
Sands China Ltd.	40	2,076.14	1,969.80
Seven & I Holdings ADR	208	3,450.26	3,750.24
Shire	13	2,307.46	2,763.02
Signet Jewelers	18	1,313.14	2,368.26
Softbank Corp.	136	5,056.77	4,039.20
Sumitomo Mitsui Finl. Group, Inc.	577	3,841.64	4,200.56
Sumitomo Mitsui Trust Holdings	352	1,817.60	1,327.04
Swatch Group	67	1,492.57	1,482.37
Swedbank AB	161	3,454.20	4,010.34
Teva Pharmaceutical	95	5,015.40	5,463.45
Unilever PLC	53	1,735.82	2,145.44
Valeo	50	1,534.14	3,096.50
Wolseley PLC Jersey	491	1,718.24	2,823.25
Wolters Kluwer	50	1,351.62	2,165.50
ACE Limited	39	3,528.02	4,480.32
Activision Blizzard, Inc.	181	3,069.10	3,647.15
Agilent Tech, Inc.	39	1,244.76	1,596.66
Amazon.Com	50	15,986.51	15,517.50
American Express Co.	235	11,969.32	21,864.40
Bank New York Mellon	523	13,845.94	21,218.11
Berkshire Hathaway, Inc. Series B	117	11,352.34	17,567.55
Brookfield Asset Management Cl. A	93	3,506.80	4,662.09
Canadian National Railway Co.	218	6,602.38	6,731.84
Carmax, Inc.	124	5,887.28	8,255.92
Costco Wholesale Corp.	99	8,334.08	14,033.25
Diageo PLC	64	5,425.06	7,301.76
Ecolab, Inc.	56	4,985.42	5,853.12
Encana Corp.	309	6,080.32	4,285.83
EOG Resources, Inc.	126	7,729.40	11,600.82
Express Scripts, Inc.	140	8,603.79	11,853.80
Google, Inc. Class C Non-voting	18	6,620.76	9,475.20
Google, Inc. Class A Voting	18	6,642.05	9,551.88
J.P. Morgan Chase & Co.	129	6,730.43	8,072.82
Keysight Techs, Inc.	19	462.56	641.63
Laboratory Corp. of America Hldgs.	70	6,521.36	7,553.00
Las Vegas Sands Corp.	162	12,156.66	9,421.92
Liberty Global	236	9,799.68	11,401.16
Liberty Interactive Corp. Ventures	19	558.10	716.68
Liberty Interactive Corp. Inter.	138	3,298.81	4,059.96
Loews Corp.	153	6,646.74	6,429.06
Microsoft Corp.	106	2,848.30	4,923.70
Moody's Corp.	28	2,271.28	2,682.68
Oracle Corp.	85	2,649.58	3,822.45
Paccar, Inc.	85	4,301.40	5,780.85
Praxair, Inc.	62	8,277.58	8,032.72

Priceline Group, Inc.	4	4,587.39	4,560.84
Quest Diagnostics, Inc.	73	4,463.21	4,895.38
Charles Schwab Corp.	173	4,161.88	5,222.87
Sysco Corp.	124	4,399.22	4,921.56
Texas Instruments, Inc.	208	7,205.32	11,120.72
Ultra Petroleum Corp.	241	6,121.08	3,171.56
UnitedHealth Group, Inc.	147	9,865.92	14,860.23
Valeant Pharmaceuticals Intl., Inc.	38	5,124.01	5,438.18
Visa, Inc. Class A	21	3,553.62	5,506.20
Wells Fargo Co.	408	<u>13,420.50</u>	<u>22,366.56</u>
Total		1,369,361.27	2,159,493.35

PART II, LINE 10c, CORPORATE BONDS

<u>Corporate Name</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Touchstone Investment Trust High-Yield Fund Class Y	7,116.00	7,355.56
PIMCO Moderate Duration Instl. Fund #120	2,436.88	2,384.42
Vanguard Inter Term Bond Index Fund #1350	3,518.17	3,507.40
Vanguard Short Term Bond Index Fund #1349	2,198.89	2,224.66
DirectTV Holdings, LLC GTD 3.55% DTD 3/15/15	4,085.68	4,024.60
American Honda Finance Sr. Unsecured 1.125% DTD 10/10/13	5,979.12	6,026.76
American Express Credit Med. Term Notes 2.375% DTD 3/26/12	3,989.16	4,083.64
Sysco Corp. Sr. Unsecured 1.45% DTD 10/2/14	3,998.48	4,003.20
Walgreens Boots Alliance Sr. Unsecured 1.75% DTD 11/18/14	3,994.52	4,016.80
American Intl. Group Med. Term Notes 5.85% DTD 12/12/07	4,176.00	4,465.20
Bank of New York Mellon Med. Term Notes 1.35% DTD 3/6/13	6,999.28	6,939.38
Berkshire Hathaway Fin. Notes 5.4% DTD 11/15/08	4,756.92	4,462.44
Cisco Systems, Inc. Sr. Notes 4.95% DTD 2/17/09	4,219.78	4,473.32

UnitedHealth Group, Inc. Sr. Unsecured 1.625% DTD 2/28/13	3,983.96	3,944.48
Goldman Sachs Group, Inc. Unsecured 2.55% DTD 10/23/14	5,972.10	5,975.64
Verizon Communications Sr. Unsecured 4.5% DTD 9/18/13	5,992.20	6,501.48
John Deere Capital Corp. Pownotes Medium Term Notes 2.8% DTD 3/4/14	4,018.98	4,052.16
Apple, Inc. Sr. Unsecured 2.85% DTD 5/6/21	5,985.24	6,076.62
Conocophillips Co. Sr. Unsecured 2.875% DTD 11/12/14	6,998.25	7,035.98
Bank of America Corp. Medium Term Notes 3.3% DTD 1/11/13	3,997.08	4,082.68
J.P. Morgan Chase & Co. Subordinated 3.375% DTD 5/1/13	6,961.93	7,019.39
BP Capital Markets Sr. Unsecured CPN 1.375% DTD 11/6/12	3,996.72	3,961.76
Total Capital Canada Co. Gtd. CPN 1.45% DTD 1/17/13	3,996.16	3,964.60
Bank of Nova Scotia Sr. Unsecured CPN 1.45% DTD 4/25/13	3,991.36	3,961.44
Diageo Capital PLC Sr. Unsecured CPN 1.125% DTD 4/29/13	<u>6,962.45</u>	<u>6,836.76</u>
Total	122,316.66	123,079.26

PART II, LINE 13, OTHER

	<u>No. of Shares</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Smith Barney Westport Futures Fund, L.P.	98.8641	100,000.00	116,016.90
Smith Barney Private Selection Fund I, L.L.C.	10,062.64	10,062.64	10,062.64
J.P. Morgan Trust. Income Opp.	420.877	5,000.00	4,932.68
Litman Gregory Master Alt.	618.141	7,170.44	7,071.53
UBS E-Tracs Alerian MLP	180	6,858.00	7,308.00
Vanguard REIT	120	6,372.25	9,720.00
Deer Creek, L.L.C.	1	350,000.00	350,000.00
House of Bread & Peace loan		9,000.00	9,000.00
Lincoln Boyhood Drama Assn. loan		<u>285,000.00</u>	<u>285,000.00</u>
Total		779,463.33	799,111.75

PART III, LINE 3, INCREASES NOT INCLUDED IN LINE 2

Basis adjustment, Fifth Third Bank	3.54
Basis adjustment, Wells Fargo Securities Special Account B	<u>122.52</u>
	126.06

PART III, LINE 5, DECREASES NOT INCLUDED IN LINE 2

Bond amortization, Old National Trust Co. acct.	(23.40)
Basis adjustment, Private Selection Fund	<u>(6,464.21)</u>
	(6,487.61)

PART IV CAPITAL GAINS AND LOSSES
FOR TAX ON INVESTMENT INCOME

1(a)	(b)	(c)	(d)	(e)	(g)	(h) & (i)
U.S. Treasury Notes 1.375% DTD 9/30/11	P	10/16/2013	1/28/2014	\$ 6,964.45	\$ 6,970.47	\$ (6.02)
U.S. Treasury Notes 1.875% DTD 6/30/13	P	7/2/2013	4/29/2014	\$ 1,975.07	\$ 1,993.20	\$ (18.13)
U.S. Treasury Notes 1.875% DTD 6/30/13	P	8/15/2013	4/29/2014	\$ 4,937.70	\$ 4,917.77	\$ 19.93
U.S. Treasury Notes 1.875% DTD 6/30/13	P	8/22/2013	4/29/2014	\$ 987.54	\$ 975.05	\$ 12.49
Oracle Corp. Sr. Notes 1.20% due 10/15/17	P	10/18/2012	4/30/2014	\$ 4,980.85	\$ 4,991.35	\$ (10.50)
Sanofi Sr. Unsecured Notes 1.25% due 4/10/18	P	4/3/2013	4/30/2014	\$ 4,916.30	\$ 4,978.05	\$ (61.75)
FNMA Notes 1.625% DTD 9/27/10	P	1/20/2011	4/8/2014	\$ 1,020.75	\$ 988.44	\$ 32.31
Toyota Motor Credit Corp. Med. Term Notes 2.05% DTD 1/12/12	P	1/9/2012	5/2/2014	\$ 5,140.50	\$ 4,991.75	\$ 148.75
U.S. Treasury Notes 1.750% DTD 5/15/13	P	7/29/2013	6/4/2014	\$ 2,822.46	\$ 2,800.96	\$ 21.50
American Honda Finance Sr. Unsecured 1.125% DTD 10/10/13	P	10/3/2013	7/31/2014	\$ 1,005.17	\$ 996.52	\$ 8.65
Apple, Inc. Sr. Unsecured 2.85% DTD 5/6/14	P	4/29/2014	7/31/2014	\$ 1,003.94	\$ 997.54	\$ 6.40
John Deere Capital Corp. Powernotes 2.8% DTD 3/4/14	P	5/2/2014	7/30/2014	\$ 1,004.53	\$ 1,005.03	\$ (0.50)
Deutsche Bank AG London Sr. Unsecured 1.4% DTD 2/13/14	P	2/6/2014	7/23/2014	\$ 7,006.93	\$ 6,999.37	\$ 7.56
U.S. Treasury Notes 0.875% DTD 7/15/14	P	7/23/2014	7/30/2014	\$ 995.82	\$ 997.82	\$ (2.00)
U.S. Treasury Notes 1.625% DTD 4/30/14	P	4/30/2014	7/30/2014	\$ 995.55	\$ 997.27	\$ (1.72)
U.S. Treasury Notes 0.875% DTD 4/15/14	P	4/30/2014	7/30/2014	\$ 998.95	\$ 1,000.58	\$ (1.63)
U.S. Treasury Notes 2.75% DTD 11/15/13	P	11/18/2013	7/30/2014	\$ 1,022.62	\$ 1,006.57	\$ 16.05
U.S. Treasury Notes 1.375% DTD 7/31/13	P	8/20/2013	7/30/2014	\$ 1,990.63	\$ 1,982.97	\$ 7.66
U.S. Treasury Notes 1.875% DTD 6/30/13	P	8/22/2013	7/30/2014	\$ 993.55	\$ 975.85	\$ 17.70
U.S. Treasury Notes 1.75% DTD 5/15/13	P	8/22/2013	7/30/2014	\$ 944.92	\$ 908.41	\$ 36.51
Goldman Sachs Group, Inc. Unsecured 2.625% DTD 1/31/14	P	1/28/2014	7/31/2014	\$ 1,005.79	\$ 996.84	\$ 8.95
Verizon Communications Sr. Unsecured 4.5% DTD 9/18/13	P	9/11/2013	7/31/2014	\$ 1,091.04	\$ 998.70	\$ 92.34
American Express Credit Med. Term Notes 2.375% DTD 3/26/12	P	3/21/2012	7/31/2014	\$ 1,029.14	\$ 997.29	\$ 31.85
Bank of Nova Scotia Sr. Unsecured 1.45% DTD 4/25/13	P	4/18/2013	7/31/2014	\$ 986.70	\$ 997.84	\$ (11.14)
BP Capital Markets PLC Sr. Unsecured 1.375% DTD 11/6/12	P	11/1/2012	7/30/2014	\$ 995.68	\$ 999.18	\$ (3.50)
Total Capital Canada LTD Co. Gtd. 1.45% DTD 1/17/13	P	1/10/2013	7/31/2014	\$ 993.16	\$ 999.04	\$ (5.88)
DirecTV Holdings, LLC Co. Gtd 3.55% DTD 3/11/10	P	1/11/2011	7/31/2014	\$ 1,018.30	\$ 1,021.42	\$ (3.12)
Diageo Capital PLC Sr. Unsecured 1.125% DTD 4/29/13	P	4/24/2013	7/30/2014	\$ 1,957.80	\$ 1,988.60	\$ (30.80)
Federal Home Loan Mtg. Corp. Series 1	P	1/7/2013	7/31/2014	\$ 980.20	\$ 990.93	\$ (10.73)
Federal National Mortgage Assn. 0.375% DTD 2/6/12	P	2/2/2012	7/30/2014	\$ 5,005.45	\$ 4,987.20	\$ 18.25
U.S. Treasury Notes 0.875% DTD 11/30/16	P	11/30/2011	7/30/2014	\$ 5,016.60	\$ 4,974.22	\$ 42.38
Federal National Mortgage Assn. 1.625% DTD 9/27/10	P	1/20/2011	7/31/2014	\$ 1,016.85	\$ 989.91	\$ 26.94
Bank of New York Mellon Med. Term Notes 1.35% DTD 3/6/13	P	3/4/2013	7/30/2014	\$ 1,968.06	\$ 1,999.42	\$ (31.36)
J.P. Morgan Chase & Co. Sub. 3.375% DTD 5/1/13	P	4/24/2013	7/30/2014	\$ 1,952.68	\$ 1,989.24	\$ (36.56)
United Health Group, Inc. Sr. Unsecured 1.625% DTD 2/28/13	P	2/25/2013	7/31/2014	\$ 978.86	\$ 995.99	\$ (17.13)
Bank of America Corp. Med. Term Notes 3.30% DTD 1/11/13	P	1/8/2013	8/1/2014	\$ 982.84	\$ 994.44	\$ (11.60)
Bank of America Corp. Med. Term Notes 3.30% DTD 1/11/13	P	1/8/2013	8/21/2014	\$ 3,948.28	\$ 3,977.76	\$ (29.48)
U.S. Treasury Notes 0.875% DTD 11/30/16	P	11/30/2011	8/19/2014	\$ 6,037.97	\$ 5,969.06	\$ 68.91
U.S. Treasury Notes 0.875% DTD 11/30/16	P	11/30/2011	8/28/2014	\$ 6,029.77	\$ 5,969.05	\$ 60.72
U.S. Treasury Notes 0.875% DTD 7/15/14	P	7/23/2014	9/23/2014	\$ 5,981.25	\$ 5,986.87	\$ (5.62)
U.S. Treasury Notes 0.875% DTD 7/15/14	P	9/4/2014	9/24/2014	\$ 996.88	\$ 997.66	\$ (0.78)
J.P. Morgan Chase & Co. Sub. 3.375% DTD 5/1/13	P	4/24/2013	9/3/2014	\$ 2,930.70	\$ 2,983.86	\$ (53.16)
J.P. Morgan Chase & Co. Sub. 3.375% DTD 5/1/13	P	4/25/2013	9/3/2014	\$ 2,930.70	\$ 2,990.67	\$ (59.97)
U.S. Treasury Notes 1.75% DTD 5/15/13	P	8/22/2013	10/31/2014	\$ 963.28	\$ 910.25	\$ 53.03
U.S. Treasury Notes 1.75% DTD 5/15/13	P	8/26/2013	10/31/2014	\$ 2,889.84	\$ 2,753.98	\$ 135.86
U.S. Treasury Notes 1.75% DTD 5/15/13	P	9/4/2013	10/31/2014	\$ 963.29	\$ 910.66	\$ 52.63
Federal National Mortgage Assn. Notes 0.375% DTD 2/6/12	P	2/2/2012	10/31/2014	\$ 6,006.23	\$ 5,984.64	\$ 21.59
U.S. Treasury Notes 2.125% DTD 9/30/14	P	10/31/2014	11/6/2014	\$ 5,015.04	\$ 5,032.57	\$ (17.53)
U.S. Treasury Notes 0.875% DTD 4/15/14	P	4/30/2014	11/6/2014	\$ 4,010.63	\$ 4,002.08	\$ 8.55
U.S. Treasury Notes 1.875% DTD 6/30/13	P	8/22/2013	11/6/2014	\$ 1,001.60	\$ 976.73	\$ 24.87
U.S. Treasury Notes 1.875% DTD 6/30/13	P	9/4/2013	11/6/2014	\$ 2,003.20	\$ 1,951.75	\$ 51.45
U.S. Treasury Notes 1.875% DTD 6/30/13	P	11/4/2013	11/6/2014	\$ 2,003.21	\$ 1,996.80	\$ 6.41
Federal National Mortgage Assn. Notes 0.375% DTD 2/6/12	P	2/2/2012	11/28/2014	\$ 4,002.86	\$ 3,989.76	\$ 13.10
Goldman Sachs Group, Inc. Unsecured 2.625% DTD 1/31/14	P	1/28/2014	12/3/2014	\$ 6,059.46	\$ 5,981.04	\$ 78.42
2 sh., Airbus Group	P	10/3/2013	1/14/2014	\$ 38.14	\$ 33.27	\$ 4.87
5 sh., Carlsberg AS-B	P	2/4/2013	1/14/2014	\$ 105.65	\$ 108.62	\$ (2.97)
2 sh., HSBC Holdings	P	1/17/2013	1/14/2014	\$ 111.16	\$ 110.76	\$ 0.40
14 sh., Ladbrokes	P	5/20/2013	1/14/2014	\$ 38.22	\$ 47.16	\$ (8.94)
2 sh., Makita Corp.	P	4/25/2013	1/14/2014	\$ 105.90	\$ 102.74	\$ 3.16
2 sh., Signet Jewelers	P	3/15/2013	1/14/2014	\$ 145.00	\$ 125.79	\$ 19.21

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1 sh., Assoc. British Foods	P	12/13/2012	1/14/2014	\$	44.02	\$	24.49	\$	19.53
7 sh., ASSA Abloy	P	3/3/2010	1/14/2014	\$	184.10	\$	69.15	\$	114.95
17 sh., Atlanta S.P.A.	P	1/14/2011	1/14/2014	\$	201.96	\$	172.09	\$	29.87
4 sh., BG Group	P	7/22/2008	1/14/2014	\$	86.24	\$	90.14	\$	(3.90)
1 sh., BHP Billiton	P	6/9/2010	1/14/2014	\$	65.33	\$	61.93	\$	3.40
18 sh., BNP Paribas	P	3/17/2009	1/27/2014	\$	700.57	\$	369.49	\$	331.08
10 sh., BNP Paribas	P	11/5/2009	1/27/2014	\$	389.22	\$	406.94	\$	(17.72)
1 sh., Bayerische Motoren Werke	P	2/14/2011	1/14/2014	\$	38.24	\$	28.37	\$	9.87
1 sh., ENI SPA	P	12/4/2012	1/14/2014	\$	47.22	\$	47.66	\$	(0.44)
2 sh., Experian	P	8/10/2012	1/14/2014	\$	37.28	\$	30.76	\$	6.52
9 sh., Informa	P	1/31/2011	1/14/2011	\$	164.34	\$	124.60	\$	39.74
1 sh., Komatsu	P	1/31/2012	1/14/2014	\$	19.76	\$	28.29	\$	(8.53)
3 sh., Lixil Group Corp.	P	1/20/2011	1/14/2014	\$	169.74	\$	134.87	\$	34.87
17 sh., Lixil Group Corp.	P	1/20/2011	1/27/2014	\$	892.03	\$	764.22	\$	127.81
26 sh., Lloyds Banking Group	P	12/14/2012	1/14/2014	\$	147.81	\$	78.44	\$	69.37
1 sh., Novartis	P	4/24/2008	1/14/2014	\$	80.60	\$	50.03	\$	30.57
5 sh., Petroleum Geo	P	4/30/2012	1/14/2014	\$	60.40	\$	75.28	\$	(14.88)
3 sh., Prudential	P	3/25/2009	1/14/2014	\$	134.20	\$	31.58	\$	102.62
1 sh., Red Electra Corp.	P	9/7/2012	1/14/2014	\$	14.49	\$	8.99	\$	5.50
3 sh., Rexam	P	2/8/2011	1/14/2014	\$	124.14	\$	99.43	\$	24.71
2 sh., Rogers Communications	P	3/1/2010	1/14/2014	\$	88.34	\$	67.47	\$	20.87
1 sh., Ryanair Holdings	P	7/7/2011	1/14/2014	\$	49.67	\$	28.87	\$	20.80
5 sh., Sampo OYJ-A	P	7/26/2010	1/14/2014	\$	120.70	\$	60.67	\$	60.03
40 sh., Sampo OYJ-A	P	7/26/2010	1/27/2014	\$	929.33	\$	485.31	\$	444.02
1 sh., Sands China	P	10/26/2012	1/14/2014	\$	81.99	\$	38.77	\$	43.22
17 sh., Sands China	P	10/26/2012	1/22/2014	\$	1,356.26	\$	659.04	\$	697.22
1 sh., Sanofi	P	2/11/2009	1/14/2014	\$	50.59	\$	30.45	\$	20.14
1 sh., SAP	P	9/9/2009	1/14/2014	\$	82.54	\$	49.43	\$	33.11
1 sh., SAP	P	9/9/2009	1/22/2014	\$	80.13	\$	49.43	\$	30.70
27 sh., SAP	P	3/17/2010	1/22/2014	\$	2,163.54	\$	1,260.25	\$	903.29
1 sh., Seven & I Holdings	P	8/14/2012	1/14/2014	\$	82.62	\$	66.96	\$	15.66
5 sh., Sumitomo Mitsue	P	5/7/2009	1/14/2014	\$	51.27	\$	39.12	\$	12.15
1 sh., Swatch Group	P	11/12/2012	1/14/2014	\$	30.82	\$	22.28	\$	8.54
3 sh., Swedbank AB	P	4/11/2011	1/14/2014	\$	85.20	\$	55.92	\$	29.28
3 sh., Unilever	P	9/25/2008	1/14/2014	\$	119.68	\$	84.97	\$	34.71
1 sh., Valeo	P	8/31/2011	1/14/2014	\$	58.34	\$	25.45	\$	32.89
2 sh., Valeo	P	10/13/2011	1/14/2014	\$	116.68	\$	49.30	\$	67.38
15 sh., Valeo	P	10/13/2011	1/28/2014	\$	831.96	\$	369.68	\$	462.28
10 sh., Valeo	P	12/22/2011	1/28/2014	\$	554.64	\$	202.03	\$	352.61
27 sh., Wolseley	P	10/20/2011	1/14/2014	\$	155.01	\$	82.41	\$	72.60
69.94615 sh., Yahoo Japan Corp.	P	3/8/2010	1/16/2014	\$	821.07	\$	551.28	\$	269.79
58.05385 sh., Yahoo Japan Corp.	P	10/7/2010	1/16/2014	\$	681.48	\$	416.76	\$	264.72
4 sh., Tullow Oil	P	1/14/2014	2/14/2014	\$	25.34	\$	28.28	\$	(2.94)
40 sh., Tullow Oil	P	3/25/2010	2/14/2014	\$	253.36	\$	381.17	\$	(127.81)
54 sh., Tullow Oil	P	5/10/2010	2/14/2014	\$	342.04	\$	451.40	\$	(109.36)
49 sh., Tullow Oil	P	11/22/2010	2/14/2014	\$	310.37	\$	480.95	\$	(170.58)
66 sh., Tullow Oil	P	12/13/2012	2/14/2014	\$	418.05	\$	647.08	\$	(229.03)
2 sh., Ryanair Holdings	P	7/7/2011	3/20/2014	\$	110.21	\$	57.73	\$	52.48
11 sh., Ryanair Holdings	P	7/7/2011	3/21/2014	\$	613.50	\$	317.50	\$	296.00
3 sh., Ryanair Holdings	P	8/31/2011	3/21/2014	\$	167.32	\$	79.47	\$	87.85
26.93010 sh., Atlantia SPA	P	1/14/2011	4/14/2014	\$	333.68	\$	272.59	\$	61.09
93.44621 sh., Atlantia SPA	P	2/9/2011	4/14/2014	\$	1,157.86	\$	980.26	\$	177.60
8.62369 sh., Atlantia SPA	P	2/14/2011	4/14/2014	\$	106.86	\$	89.25	\$	17.61
90 sh., Red Electrica Corp.	P	9/7/2012	4/24/2014	\$	1,462.88	\$	808.52	\$	654.36
49 sh., Sanofi	P	2/11/2009	4/4/2014	\$	2,535.78	\$	1,491.58	\$	1,044.20
10 sh., Sanofi	P	11/5/2010	4/4/2014	\$	517.50	\$	359.29	\$	158.21
3 sh., Sanofi	P	7/18/2012	4/4/2014	\$	155.26	\$	115.97	\$	39.29
7 sh., Signet Jewelers	P	3/15/2013	4/21/2014	\$	699.05	\$	440.26	\$	258.79
1 sh., Signet Jewelers	P	4/19/2013	4/21/2014	\$	99.87	\$	66.27	\$	33.60
96.59232 sh., Yahoo Japan Corp.	P	7/19/2013	5/15/2014	\$	807.58	\$	1,077.59	\$	(270.01)
31 sh., Yahoo Japan Corp.	P	1/14/2014	5/15/2014	\$	259.19	\$	364.87	\$	(105.68)
13 sh., Valeo	P	12/22/2011	5/14/2014	\$	834.99	\$	262.63	\$	572.36
3 sh., Valeo	P	8/14/2012	5/14/2014	\$	192.70	\$	72.58	\$	120.12
91.83076 sh., Yahoo Japan Corp.	P	10/7/2010	5/15/2014	\$	767.77	\$	659.23	\$	108.54

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116.57692 sh., Yahoo Japan Corp.	P	1/28/2011	5/15/2014	\$	974.66	\$	888.73	\$	85.93
.44444 sh., Rexam	P	6/2/2014	6/2/2014	\$	20.44	\$	0.01	\$	20.43
35 sh., Sanofi	P	12/12/2013	6/3/2014	\$	1,860.06	\$	1,770.49	\$	89.57
7 sh., Sanofi	P	7/18/2012	6/3/2014	\$	372.01	\$	270.58	\$	101.43
25 sh., Airbus Group	P	10/3/2013	7/29/2014	\$	365.12	\$	415.88	\$	(50.76)
6 sh., Ashtead Group	P	7/7/2014	7/29/2014	\$	379.79	\$	389.30	\$	(9.51)
21 sh., Fresenius SE & Co.	P	12/23/2013	7/29/2014	\$	380.53	\$	401.57	\$	(21.04)
43 sh., KDDI Corp.	P	11/8/2013	7/29/2014	\$	653.59	\$	598.70	\$	54.89
27 sh., Mediolanum	P	7/29/2013	7/29/2014	\$	427.67	\$	396.57	\$	31.10
11 sh., Ryohin Keikaku Co.	P	4/30/2014	7/29/2014	\$	271.14	\$	248.33	\$	22.81
6 sh., Rolls Royce Holdings	P	3/27/2014	7/29/2014	\$	536.15	\$	541.87	\$	(5.72)
12 sh., Softbank Corp.	P	6/4/2014	7/29/2014	\$	445.37	\$	451.17	\$	(5.80)
12 sh., Sumitomo Mitsui Trust Holdings, Inc.	P	10/11/2013	7/29/2014	\$	52.01	\$	61.56	\$	(9.55)
54 sh., Sumitomo Mitsui Trust Holdings, Inc.	P	10/15/2013	7/29/2014	\$	234.09	\$	278.53	\$	(44.44)
14 sh., Teva Pharmaceutical ADR Inds.	P	4/3/2014	7/29/2014	\$	764.67	\$	751.94	\$	12.73
10 sh., Anheuser Busch Inbev. SA	P	11/12/2009	7/29/2014	\$	1,101.98	\$	477.82	\$	624.16
21 sh., Associated British Foods	P	12/13/2012	7/29/2014	\$	1,017.08	\$	514.22	\$	502.86
8 sh., Associated British Foods	P	12/13/2012	7/29/2014	\$	389.23	\$	195.90	\$	193.33
24 sh., Assa Abloy	P	3/3/2010	7/29/2014	\$	610.67	\$	237.09	\$	373.58
41 sh., Atlantia SPA	P	2/14/2011	7/29/2014	\$	558.00	\$	424.29	\$	133.71
5 sh., BG Group PLC	P	7/22/2008	7/29/2014	\$	103.19	\$	112.66	\$	(9.47)
16 sh., BG Group PLC	P	9/24/2008	7/29/2014	\$	330.24	\$	341.72	\$	(11.48)
10 sh., BHP Billiton	P	6/9/2010	7/29/2014	\$	738.58	\$	619.24	\$	119.34
15 sh., BNP Paribas	P	11/5/2009	7/29/2014	\$	504.89	\$	610.41	\$	(105.52)
3 sh., BNP Paribas	P	5/10/2010	7/29/2014	\$	100.98	\$	100.98	\$	-
8 sh., Bayer AG	P	12/22/2011	7/29/2014	\$	1,069.78	\$	497.97	\$	571.81
10 sh., Bayerische Motoren Werke	P	2/14/2011	7/29/2014	\$	409.30	\$	283.67	\$	125.63
11 sh., Bayerische Motoren Werke	P	4/1/2011	7/29/2014	\$	450.23	\$	315.28	\$	134.95
8 sh., British Amern TOB	P	1/31/2007	7/29/2014	\$	968.54	\$	488.36	\$	480.18
15 sh., Carlsberg AS	P	2/4/2013	7/29/2014	\$	299.26	\$	325.86	\$	(26.60)
44 sh., Compagnie Financiere Richemont	P	5/21/2013	7/29/2014	\$	426.79	\$	414.78	\$	12.01
5 sh., Daikin Industries LTD	P	6/12/2013	7/29/2014	\$	699.53	\$	460.24	\$	239.29
42 sh., Daiwa House Industries LTD	P	4/30/2013	7/29/2014	\$	871.48	\$	944.76	\$	(73.28)
9 sh., ENI SPA	P	12/4/2012	7/29/2014	\$	478.52	\$	428.88	\$	49.64
31 sh., Experian PLC	P	8/10/2012	7/29/2014	\$	523.45	\$	476.68	\$	46.77
48 sh., Experian PLC	P	9/7/2012	7/29/2014	\$	810.52	\$	786.16	\$	24.36
61 sh., HSBC Holdings PLC	P	1/17/2013	7/29/2014	\$	3,113.11	\$	3,378.18	\$	(265.07)
4 sh., HSBC Holdings PLC	P	1/17/2013	7/29/2014	\$	215.83	\$	221.52	\$	(5.69)
2 sh., HSBC Holdings PLC	P	5/13/2013	7/29/2014	\$	107.92	\$	113.47	\$	(5.55)
37 sh., Informa PLC	P	1/31/2011	7/29/2014	\$	621.02	\$	512.22	\$	108.80
5 sh., Informa PLC	P	2/2/2011	7/29/2014	\$	83.93	\$	70.76	\$	13.17
22 sh., Komatsu LTD	P	1/31/2012	7/29/2014	\$	522.51	\$	622.23	\$	(99.72)
61 sh., Ladbrokes PLC	P	5/20/2013	7/29/2014	\$	139.39	\$	205.47	\$	(66.08)
1 sh., Lixil Group Corp.	P	1/20/2011	7/29/2014	\$	51.88	\$	44.95	\$	6.93
5 sh., Lixil Group Corp.	P	3/9/2011	7/29/2014	\$	259.45	\$	242.66	\$	16.79
102 sh., Lloyds Banking Group PLC	P	12/14/2012	7/29/2014	\$	529.37	\$	307.72	\$	221.65
12 sh., Makita Corp.	P	4/26/2013	7/29/2014	\$	727.12	\$	631.29	\$	95.83
11 sh., Novartis	P	4/24/2008	7/29/2014	\$	971.49	\$	550.31	\$	421.18
5 sh., Novartis	P	2/27/2009	7/29/2014	\$	441.60	\$	182.94	\$	258.66
39 sh., Novo Nordisk	P	7/11/2013	7/29/2014	\$	1,754.46	\$	1,279.20	\$	475.26
23 sh., Novo Nordisk	P	7/11/2013	7/29/2014	\$	1,063.97	\$	754.40	\$	309.57
20 sh., Petroleum Geo	P	4/30/2012	7/29/2014	\$	173.82	\$	301.10	\$	(127.28)
27 sh., Prudential PLC	P	3/25/2009	7/29/2014	\$	1,280.58	\$	284.20	\$	996.38
47 sh., Red Electrica Corp.	P	9/7/2012	7/29/2014	\$	785.30	\$	422.22	\$	363.08
23 sh., Red Electrica Corp.	P	1/17/2013	7/29/2014	\$	384.31	\$	264.52	\$	119.79
19 sh., Red Electrica Corp.	P	1/17/2013	7/29/2014	\$	330.42	\$	218.52	\$	111.90
11.39477 sh., Rexam	P	2/8/2011	7/29/2014	\$	506.14	\$	426.75	\$	79.39
2.605523 sh., Rexam	P	3/1/2011	7/29/2014	\$	115.73	\$	99.50	\$	16.23
9 sh., Rogers Communications	P	3/1/2010	7/29/2014	\$	353.33	\$	303.61	\$	49.72
9 sh., Ryanair Holdings PLC	P	8/31/2011	7/29/2014	\$	482.30	\$	238.38	\$	243.92
27 sh., Sampo OYJ-A Shares	P	7/26/2010	7/29/2014	\$	681.60	\$	327.59	\$	354.01
10 sh., Sands China LTD	P	10/26/2012	7/29/2014	\$	745.63	\$	387.67	\$	357.96
9 sh., SAP SE	P	3/17/2010	7/29/2014	\$	727.09	\$	420.08	\$	307.01
9 sh., Royal Dutch Shell PLC	P	4/27/2010	7/29/2014	\$	737.26	\$	554.84	\$	182.42

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11 sh., Seven & I Holdings	P	8/14/2012	7/29/2014	\$	954.45	\$	736.51	\$	217.94
4 sh., Signet Jewelers LTD	P	4/19/2013	7/29/2014	\$	418.51	\$	265.05	\$	153.46
41.71686 sh., Sumitomo Mitsui Financial Group, Inc.	P	5/7/2009	7/29/2014	\$	344.15	\$	326.36	\$	17.79
72.28314 sh., Sumitomo Mitsui Financial Group, Inc.	P	1/19/2010	7/29/2014	\$	596.33	\$	477.42	\$	118.91
13 sh., Swatch Group	P	11/12/2012	7/29/2014	\$	352.75	\$	289.61	\$	63.14
19 sh., Swedbank AB	P	4/11/2011	7/29/2014	\$	496.48	\$	354.11	\$	142.37
18 sh., Unilever PLC	P	9/25/2008	7/29/2014	\$	806.02	\$	509.82	\$	296.20
6 sh., Valeo	P	8/14/2012	7/29/2014	\$	369.14	\$	145.16	\$	223.98
89 sh., Wolseley PLC	P	10/20/2011	7/29/2014	\$	474.81	\$	271.63	\$	203.18
32 sh., Petroleum GEO	P	4/30/2012	9/25/2014	\$	192.07	\$	481.74	\$	(289.67)
44 sh., Petroleum GEO	P	6/21/2012	9/25/2014	\$	264.11	\$	533.80	\$	(269.69)
44 sh., Petroleum GEO	P	6/21/2013	9/25/2014	\$	264.11	\$	578.51	\$	(314.40)
8 sh., Prudential	P	3/25/2009	9/17/2014	\$	367.25	\$	84.20	\$	283.05
25 sh., Prudential	P	8/3/2010	9/17/2014	\$	1,147.66	\$	459.57	\$	688.09
16 sh., Sands China	P	10/26/2012	9/18/2014	\$	889.57	\$	620.25	\$	269.32
7 sh., Sands China	P	3/20/2013	9/18/2014	\$	389.20	\$	339.11	\$	50.09
1 sh., Ashtead Group	P	7/7/2014	10/20/2014	\$	61.34	\$	64.89	\$	(3.55)
8 sh., Japan Tobacco, Inc.	P	10/6/2014	10/20/2014	\$	126.76	\$	131.61	\$	(4.85)
5 sh., KDDI Corp.	P	11/8/2014	10/20/2014	\$	75.00	\$	69.62	\$	5.38
2 sh., SAP	P	10/20/2014	10/30/2014	\$	131.34	\$	131.05	\$	0.29
6 sh., Softbank Corp.	P	6/4/2014	10/20/2014	\$	202.26	\$	225.59	\$	(23.33)
1 sh., Teva Pharmaceutical	P	4/3/2014	10/20/2014	\$	51.54	\$	53.71	\$	(2.17)
5 sh., Airbus Group	P	10/3/2013	10/20/2014	\$	69.98	\$	83.18	\$	(13.20)
2 sh., BNP Paribas	P	5/10/2010	10/20/2014	\$	60.54	\$	67.32	\$	(6.78)
16 sh., Bayerische Motoren Werke	P	4/11/2011	10/7/2014	\$	551.85	\$	458.57	\$	93.28
28 sh., Bayerische Motoren Werke	P	6/23/2011	10/7/2014	\$	965.73	\$	864.10	\$	101.63
2 sh., Bayerische Motoren Werke	P	11/29/2011	10/7/2014	\$	68.99	\$	46.68	\$	22.31
3 sh., Bayerische Motoren Werke	P	11/29/2011	10/15/2014	\$	99.59	\$	70.01	\$	29.58
23 sh., Bayerische Motoren Werke	P	11/7/2012	10/15/2014	\$	763.60	\$	638.24	\$	125.36
4 sh., Carlsberg AS-B	P	2/4/2013	10/20/2014	\$	69.84	\$	86.90	\$	(17.06)
6 sh., Daiwa House Ind.	P	4/30/2013	10/20/2014	\$	105.84	\$	134.97	\$	(29.13)
6 sh., Informa	P	2/2/2011	10/20/2014	\$	87.13	\$	84.92	\$	2.21
2 sh., Lixil Group Corp.	P	3/9/2011	10/20/2014	\$	80.46	\$	97.07	\$	(16.61)
10 sh., Lixil Group Corp.	P	3/9/2011	10/28/2014	\$	407.92	\$	485.30	\$	(77.38)
11 sh., Lixil Group Corp.	P	3/10/2011	10/28/2014	\$	448.72	\$	537.06	\$	(88.34)
6 sh., Lixil Group Corp.	P	2/16/2012	10/28/2014	\$	244.75	\$	263.81	\$	(19.06)
15 sh., Lixil Group Corp.	P	3/9/2012	10/28/2014	\$	611.91	\$	616.82	\$	(4.91)
16 sh., Lloyds Banking Group	P	12/14/2012	10/20/2014	\$	77.36	\$	48.27	\$	29.09
2 sh., Makita Corp.	P	4/26/2013	10/20/2014	\$	102.72	\$	105.22	\$	(2.50)
5 sh., Mediolanum	P	7/29/2013	10/20/2014	\$	64.06	\$	73.44	\$	(9.38)
1 sh., Novartis	P	2/27/2009	10/20/2014	\$	87.72	\$	36.59	\$	51.13
13 sh., Novo Nordisk	P	7/11/2013	10/24/2014	\$	593.39	\$	426.39	\$	167.00
16 sh., Novo Nordisk	P	8/7/2013	10/24/2014	\$	730.34	\$	552.30	\$	178.04
7 sh., Novo Nordisk	P	8/7/2013	10/28/2014	\$	305.81	\$	241.63	\$	64.18
2 sh., Rogers Communications	P	3/1/2010	10/20/2014	\$	77.24	\$	67.47	\$	9.77
2 sh., Ryanair Holdings	P	8/31/2011	10/20/2014	\$	106.06	\$	52.98	\$	53.08
1 sh., Sands China	P	3/20/2013	10/20/2014	\$	58.08	\$	48.45	\$	9.63
7 sh., SAP	P	3/17/2010	10/30/2014	\$	459.65	\$	326.72	\$	132.93
15 sh., SAP	P	4/20/2010	10/30/2014	\$	984.98	\$	731.15	\$	253.83
13 sh., SAP	P	8/12/2011	10/30/2014	\$	853.65	\$	670.45	\$	183.20
10 sh., SAP	P	9/16/2011	10/30/2014	\$	656.65	\$	517.64	\$	139.01
1 sh., Seven & I Holdings	P	8/14/2012	10/20/2014	\$	74.30	\$	66.96	\$	7.34
1 sh., Signet Jewelers	P	4/19/2013	10/20/2014	\$	109.31	\$	66.26	\$	43.05
14 sh., Sumitomo Mitsui Financial Group	P	1/19/2010	10/20/2014	\$	104.82	\$	92.47	\$	12.35
4 sh., Swedbank	P	4/11/2011	10/20/2014	\$	99.10	\$	74.55	\$	24.55
49 sh., Unilever	P	9/25/2008	10/20/2014	\$	1,908.39	\$	1,387.82	\$	520.57
2 sh., Valeo	P	8/14/2012	10/20/2014	\$	104.89	\$	48.39	\$	56.50
37 sh., HSBC Holdings	P	5/13/2013	11/26/2014	\$	1,850.02	\$	2,099.04	\$	(249.02)
240 sh., Ladbroke's	P	5/20/2013	11/4/2014	\$	429.37	\$	808.38	\$	(379.01)
157 sh., Ladbroke's	P	7/17/2013	11/4/2014	\$	280.88	\$	496.54	\$	(215.66)
1 sh., Signet Jewelers	P	4/19/2013	11/21/2014	\$	122.06	\$	66.26	\$	55.80
8 sh., Signet Jewelers	P	6/10/2013	11/21/2014	\$	976.55	\$	548.46	\$	428.09
56 sh., Japan Tobacco, Inc.	P	10/6/2014	12/12/2014	\$	823.04	\$	921.25	\$	(98.21)
49 sh., Japan Tobacco, Inc.	P	10/6/2014	12/18/2014	\$	666.48	\$	806.10	\$	(139.62)

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17 sh., Ryohin Keikaku Corp.	P	4/30/2014	12/5/2014	\$	390.48	\$	383.79	\$	6.69
47 sh., Eni	P	12/4/2012	12/9/2014	\$	1,703.34	\$	2,239.69	\$	(536.35)
5 sh., Ameriprise Financial, Inc.	P	9/5/2013	1/30/2014	\$	532.69	\$	440.18	\$	92.51
6 sh., Ameriprise Financial, Inc.	P	9/6/2013	1/30/2014	\$	639.24	\$	525.84	\$	113.40
11 sh., Hewlett-Packard Co.	P	9/5/2013	1/8/2014	\$	303.86	\$	243.65	\$	60.21
8 sh., Hewlett-Packard Co.	P	9/6/2013	1/8/2014	\$	220.99	\$	179.60	\$	41.39
34 sh., American Express Co.	P	3/22/2011	1/24/2014	\$	2,989.03	\$	1,524.68	\$	1,464.35
20 sh., Ameriprise Financial, Inc.	P	3/22/2011	1/27/2014	\$	2,114.20	\$	1,199.14	\$	915.06
15 sh., Ameriprise Financial, Inc.	P	3/22/2011	1/30/2014	\$	1,598.08	\$	899.35	\$	698.73
50 sh., Berkshire Hathaway, Inc.	P	3/22/2011	1/9/2014	\$	5,767.36	\$	4,256.25	\$	1,511.11
18 sh., Coca-Cola Co.	P	3/22/2011	1/27/2014	\$	698.42	\$	573.20	\$	125.22
4 sh., Google, Inc.	P	3/22/2011	1/13/2014	\$	4,477.66	\$	2,307.17	\$	2,170.49
60 sh., Hewlett-Packard Co.	P	3/22/2011	1/8/2014	\$	1,657.41	\$	2,489.56	\$	(832.15)
38 sh., Occidental Petroleum Corp.	P	3/22/2011	1/14/2014	\$	3,495.94	\$	3,815.09	\$	(319.15)
6 sh., Coca-Cola Company	P	9/5/2013	2/11/2014	\$	231.69	\$	229.08	\$	2.61
19 sh., Coca-Cola Company	P	9/6/2013	2/11/2014	\$	733.71	\$	730.55	\$	3.16
17 sh., Iron Mountain, Inc.	P	9/5/2013	2/3/2014	\$	440.41	\$	440.98	\$	(0.57)
23 sh., Iron Mountain, Inc.	P	9/5/2013	2/3/2014	\$	595.85	\$	593.63	\$	2.22
17 sh., Allegheny Corp.	P	3/22/2011	2/28/2014	\$	6,556.98	\$	4,312.76	\$	2,244.22
262 sh., Caremark Corp.	P	3/22/2011	2/4/2014	\$	17,323.06	\$	8,787.86	\$	8,535.20
120 sh., Coca-Cola Co.	P	3/22/2011	2/11/2014	\$	4,633.91	\$	3,821.27	\$	812.64
132 sh., Iron Mountain, Inc.	P	3/22/2011	2/3/2014	\$	3,419.61	\$	3,849.64	\$	(430.03)
18 sh., Iron Mountain, Inc.	P	11/21/2012	2/3/2014	\$	466.31	\$	591.66	\$	(125.35)
37 sh., Activision Blizzard, Inc.	P	9/24/2013	4/3/2014	\$	753.67	\$	627.39	\$	126.28
50 sh., Brookfield Asset Management Class A	P	5/6/2013	4/3/2014	\$	2,049.45	\$	1,940.63	\$	108.82
7 sh., Carmax, Inc.	P	5/6/2013	4/3/2014	\$	336.34	\$	322.07	\$	14.27
15 sh., Laboratory Corp. of America Holdings	P	5/6/2013	4/3/2014	\$	1,536.12	\$	1,405.50	\$	130.62
15 sh., Liberty Interactive Corp.	P	1/23/2014	4/3/2014	\$	453.29	\$	421.21	\$	32.08
16 sh., Charles Schwab Corp.	P	2/4/2014	4/3/2014	\$	443.99	\$	384.92	\$	59.07
5 sh., Agilent Tech, Inc.	P	3/22/2011	4/3/2014	\$	282.24	\$	214.49	\$	67.75
6 sh., Air Products & Chemicals, Inc.	P	4/10/2012	4/3/2014	\$	732.28	\$	532.26	\$	200.02
20 sh., American Express Co.	P	3/22/2011	4/3/2014	\$	1,823.36	\$	896.87	\$	926.49
7 sh., Bank of New York Mellon Corp.	P	4/14/2010	4/3/2014	\$	246.91	\$	224.63	\$	22.28
73 sh., Bank of New York Mellon Corp.	P	3/22/2011	4/3/2014	\$	2,574.99	\$	2,134.73	\$	440.26
30 sh., Bed Bath & Beyond, Inc.	P	3/22/2011	4/3/2014	\$	2,093.65	\$	1,394.94	\$	698.71
13 sh., Berkshire Hathaway, Inc.	P	3/22/2011	4/3/2014	\$	1,612.35	\$	1,106.63	\$	505.72
25 sh., CVS Caremark Corp.	P	3/22/2011	4/3/2014	\$	1,879.21	\$	838.54	\$	1,040.67
10 sh., Canadian Natural Resources Ltd.	P	3/22/2011	4/3/2014	\$	393.39	\$	495.70	\$	(102.31)
8 sh., Diageo	P	3/22/2011	4/3/2014	\$	975.74	\$	598.30	\$	377.44
23 sh., Walt Disney Co.	P	2/3/2012	4/3/2014	\$	1,876.98	\$	909.65	\$	967.33
4 sh., Walt Disney Co.	P	6/5/2012	4/3/2014	\$	326.44	\$	178.76	\$	147.68
14 sh., EOG Resources, Inc.	P	3/22/2011	4/3/2014	\$	1,410.19	\$	798.15	\$	612.04
6 sh., Exrps Scripts Holding Co.	P	3/22/2011	4/3/2014	\$	450.71	\$	318.57	\$	132.14
35 sh., Loews Corp.	P	3/22/2011	4/3/2014	\$	1,562.72	\$	1,506.55	\$	56.17
15 sh., Microsoft Corp.	P	3/22/2011	4/3/2014	\$	611.39	\$	379.19	\$	232.20
7 sh., Occidental Petroleum Corp.	P	3/22/2011	4/3/2014	\$	674.37	\$	702.78	\$	(28.41)
16 sh., Philip Morris International, Inc.	P	3/22/2011	4/3/2014	\$	1,317.73	\$	1,018.14	\$	299.59
14 sh., Progressive Corp. Ohio	P	3/23/2011	4/3/2014	\$	340.75	\$	289.31	\$	51.44
135 sh., Progressive Corp. Ohio	P	3/23/2011	4/30/2014	\$	3,260.22	\$	2,789.67	\$	470.55
45 sh., Progressive Corp. Ohio	P	7/16/2012	4/30/2014	\$	1,086.75	\$	894.65	\$	192.10
15 sh., Texas Instruments, Inc.	P	12/8/2010	4/3/2014	\$	713.68	\$	504.86	\$	208.82
12 sh., UnitedHealth Group, Inc.	P	2/6/2013	4/3/2014	\$	983.02	\$	688.33	\$	294.69
80 sh., Wells Fargo Co.	P	1/27/2009	4/3/2014	\$	3,981.51	\$	1,299.02	\$	2,682.49
9 sh., Bed Bath & Beyond	P	9/5/2013	5/9/2014	\$	551.84	\$	654.75	\$	(102.91)
31 sh., Bed Bath & Beyond	P	9/6/2013	5/9/2014	\$	1,900.81	\$	2,245.02	\$	(344.21)
51 sh., Progressive Corp. Ohio	P	9/6/2013	5/23/2014	\$	1,280.46	\$	1,304.07	\$	(23.61)
89 sh., Bed Bath & Beyond	P	3/22/2011	5/9/2014	\$	5,457.13	\$	4,138.31	\$	1,318.82
16 sh., Bed Bath & Beyond	P	9/25/2012	5/9/2014	\$	981.06	\$	996.66	\$	(15.60)
72 sh., Bed Bath & Beyond	P	1/8/2013	5/9/2014	\$	4,414.77	\$	4,062.51	\$	352.26
35 sh., Progressive Corp. Ohio	P	7/16/2012	5/23/2014	\$	878.74	\$	695.83	\$	182.91
175 sh., Progressive Corp. Ohio	P	1/16/2013	5/23/2014	\$	4,393.72	\$	3,961.25	\$	432.47
114 sh., Canadian Natural Resources	P	3/22/2011	6/19/2014	\$	5,034.10	\$	5,650.96	\$	(616.86)
18 sh., Laboratory Corp. of America Holdings	P	5/6/2013	6/30/2014	\$	1,845.01	\$	1,686.60	\$	158.41
45 sh., Activision Blizzard, Inc.	P	9/24/2013	7/19/2014	\$	1,032.73	\$	763.04	\$	269.69

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2 sh., Alleghany Corp.	P	9/5/2013	7/19/2014	\$	840.80	\$	779.78	\$	61.02
3 sh., Amazon Com, Inc.	P	2/12/2014	7/19/2014	\$	962.14	\$	1,047.06	\$	(84.92)
9 sh., Laboratory Corp. of America Holdings	P	7/31/2013	7/19/2014	\$	950.38	\$	869.58	\$	80.80
28 sh., Las Vegas Sands Corp.	P	1/24/2014	7/19/2014	\$	2,096.59	\$	2,150.48	\$	(53.89)
65 sh., Liberty Global PLC	P	1/17/2014	7/19/2014	\$	2,628.54	\$	2,707.98	\$	(79.44)
19 sh., Liberty Interactive Corp.	P	1/23/2014	7/19/2014	\$	543.39	\$	533.54	\$	9.85
12 sh., Moody's Corp.	P	5/7/2014	7/19/2014	\$	1,083.22	\$	973.41	\$	109.81
4 sh., Occidental Petroleum Corp.	P	9/6/2013	7/19/2014	\$	402.07	\$	356.28	\$	45.79
2 sh., Priceline Group, Inc.	P	1/29/2014	7/19/2014	\$	2,493.94	\$	2,293.70	\$	200.24
56 sh., Charles Schwab Corp.	P	2/4/2014	7/19/2014	\$	1,567.97	\$	1,347.21	\$	220.76
74 sh., Ultra Petroleum Corp.	P	7/7/2014	7/19/2014	\$	1,812.22	\$	2,031.91	\$	(219.69)
15 sh., Valeant Pharmaceuticals Intl.	P	3/19/2014	7/19/2014	\$	1,857.86	\$	2,108.17	\$	(250.31)
12 sh., Agilent Tech, Inc.	P	3/22/2011	7/19/2014	\$	672.95	\$	514.77	\$	158.18
11 sh., Ace Limited	P	5/6/2013	7/19/2014	\$	1,132.20	\$	999.90	\$	132.30
4 sh., Air Products & Chemicals, Inc.	P	4/10/2012	7/19/2014	\$	545.50	\$	354.84	\$	190.66
28 sh., Air Products & Chemicals, Inc.	P	4/24/2012	7/19/2014	\$	3,818.56	\$	2,376.42	\$	1,442.14
22 sh., Air Products & Chemicals, Inc.	P	2/20/2013	7/19/2014	\$	3,000.30	\$	1,930.54	\$	1,069.76
3 sh., Alleghany Corp.	P	5/6/2013	7/19/2014	\$	1,261.20	\$	1,160.22	\$	100.98
76 sh., American Express Co.	P	3/22/2011	7/19/2014	\$	6,986.54	\$	3,408.10	\$	3,578.44
251 sh., Bank New York Mellon Corp.	P	3/22/2011	7/19/2014	\$	9,860.16	\$	7,339.95	\$	2,520.21
32 sh., Berkshire Hathaway, Inc.	P	3/22/2011	7/19/2014	\$	4,084.71	\$	2,724.00	\$	1,360.71
30 sh., Brookfield Asset Management Class A	P	5/6/2013	7/19/2014	\$	1,337.67	\$	1,164.38	\$	173.29
63 sh., CVS Caremark Corp.	P	3/22/2011	7/19/2014	\$	4,907.24	\$	2,113.11	\$	2,794.13
53 sh., Canadian Natural Resources LTD	P	3/22/2011	7/19/2014	\$	2,360.56	\$	2,627.20	\$	(266.64)
5 sh., Canadian Natural Resources LTD	P	5/13/2011	7/19/2014	\$	222.70	\$	205.45	\$	17.25
68 sh., Costco Wholesale Corp.	P	3/22/2011	7/19/2014	\$	8,094.20	\$	4,876.93	\$	3,217.27
13 sh., Diageo PLC	P	3/22/2011	7/19/2014	\$	1,591.68	\$	972.23	\$	619.45
17 sh., Walt Disney Co.	P	6/5/2012	7/19/2014	\$	1,467.41	\$	759.73	\$	707.68
15 sh., Ecolab, Inc.	P	5/6/2012	7/19/2014	\$	1,651.92	\$	1,277.83	\$	374.09
74 sh., EOG Resources, Inc.	P	3/22/2011	7/19/2014	\$	8,461.30	\$	4,218.77	\$	4,242.53
39 sh., Express Scripts Holding Co.	P	3/22/2011	7/19/2014	\$	2,628.54	\$	2,070.66	\$	557.88
4 sh., Google, Inc. Class C	P	3/22/2011	7/19/2014	\$	2,342.51	\$	1,151.73	\$	1,190.78
4 sh., Google, Inc. Class C	P	5/13/2011	7/19/2014	\$	2,342.51	\$	1,057.56	\$	1,284.95
4 sh., Google, Inc. Class A	P	3/22/2011	7/19/2014	\$	2,376.58	\$	1,155.44	\$	1,221.14
4 sh., Google, Inc. Class A	P	5/13/2011	7/19/2014	\$	2,376.59	\$	1,060.96	\$	1,315.63
14 sh., Harley Davidson, Inc.	P	3/22/2011	7/19/2014	\$	885.20	\$	559.78	\$	325.42
21 sh., Laboratory Corp. of America Holdings	P	5/6/2013	7/19/2014	\$	2,217.55	\$	1,967.70	\$	249.85
66 sh., Lowe's Corp.	P	3/22/2011	7/19/2014	\$	2,859.06	\$	2,840.92	\$	18.14
22 sh., Microsoft Corp.	P	3/22/2011	7/19/2014	\$	967.76	\$	556.15	\$	411.61
13 sh., Monsanto Co.	P	3/22/2011	7/19/2014	\$	1,490.94	\$	894.95	\$	595.99
35 sh., J.P. Morgan Chase & Co.	P	4/19/2013	7/19/2014	\$	2,056.20	\$	1,656.35	\$	399.85
26 sh., Occidental Petroleum Corp.	P	3/22/2011	7/19/2014	\$	2,613.44	\$	2,610.31	\$	3.13
22 sh., Oracle Corp.	P	6/28/2012	7/19/2014	\$	896.04	\$	614.64	\$	281.40
22 sh., Paccar, Inc.	P	5/1/2013	7/19/2014	\$	1,400.05	\$	1,089.50	\$	310.55
14 sh., Philip Morris International, Inc.	P	3/22/2011	7/19/2014	\$	1,186.89	\$	890.88	\$	296.01
43 sh., Texas Instruments, Inc.	P	12/8/2010	7/19/2014	\$	2,016.23	\$	1,447.25	\$	568.98
34 sh., UnitedHealth Group, Inc.	P	2/6/2013	7/19/2014	\$	2,867.50	\$	1,950.24	\$	917.26
6 sh., VISA, Inc.	P	4/24/2013	7/19/2014	\$	1,284.39	\$	1,000.32	\$	284.07
120 sh., Wells Fargo Co.	P	1/27/2009	7/19/2014	\$	6,204.46	\$	1,948.53	\$	4,255.93
27 sh., Wells Fargo Co.	P	3/22/2011	7/19/2014	\$	1,396.01	\$	853.33	\$	542.68
7 sh., Activision Blizzard, Inc.	P	9/24/2013	8/6/2014	\$	160.58	\$	118.70	\$	41.88
3 sh., Alleghany Corp.	P	9/5/2013	8/6/2014	\$	1,258.14	\$	1,169.67	\$	88.47
2 sh., Alleghany Corp.	P	9/6/2013	8/6/2014	\$	838.76	\$	776.60	\$	62.16
1 sh., Amazon.Com, Inc.	P	2/12/2014	8/6/2014	\$	314.06	\$	349.02	\$	(34.96)
13 sh., Liberty Global	P	1/17/2014	8/6/2014	\$	526.23	\$	541.60	\$	(15.37)
7 sh., Charles Schwab Corp.	P	2/4/2014	8/6/2014	\$	194.39	\$	168.40	\$	25.99
3 sh., Sysco Corp.	P	2/7/2014	8/6/2014	\$	107.73	\$	106.22	\$	1.51
1 sh., Air Products & Chemicals, Inc.	P	2/20/2013	8/6/2014	\$	132.12	\$	87.76	\$	44.36
27 sh., Bank New York Mellon Corp.	P	3/22/2011	8/6/2014	\$	1,063.09	\$	789.55	\$	273.54
7 sh., Berkshire Hathaway, Inc.	P	3/22/2011	8/6/2014	\$	903.33	\$	595.88	\$	307.45
4 sh., Brookfield Asset Management	P	5/6/2013	8/6/2014	\$	178.04	\$	155.25	\$	22.79
4 sh., CVS Caremark Corp.	P	3/22/2011	8/6/2014	\$	308.83	\$	134.17	\$	174.66
7 sh., Carmax, Inc.	P	5/6/2013	8/6/2014	\$	350.83	\$	322.07	\$	28.76
6 sh., Costco Wholesale Corp.	P	3/22/2011	8/6/2014	\$	715.42	\$	430.32	\$	285.10

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1 sh., Diageo	P	3/22/2011	8/6/2014	\$	118.24	\$	74.79	\$	43.45
3 sh., Walt Disney Co.	P	6/5/2011	8/6/2014	\$	261.57	\$	134.07	\$	127.50
2 sh., Ecolab, Inc.	P	5/6/2013	8/6/2014	\$	217.10	\$	170.38	\$	46.72
10 sh., Express Scripts Holding Co.	P	3/22/2011	8/6/2014	\$	705.18	\$	530.94	\$	174.24
2 sh., Laboratory Corp. of America Holdings	P	7/31/2013	8/6/2014	\$	205.86	\$	193.24	\$	12.62
5 sh., Loews Corp.	P	3/22/2011	8/6/2014	\$	211.90	\$	215.23	\$	(3.33)
1 sh., Monsanto Co.	P	4/15/2013	8/6/2014	\$	115.67	\$	104.20	\$	11.47
4 sh., Oracle Corp.	P	6/28/2012	8/6/2014	\$	160.44	\$	111.76	\$	48.68
2 sh., Texas Instruments, Inc.	P	12/8/2010	8/6/2014	\$	92.25	\$	67.31	\$	24.94
5 sh., Texas Instruments, Inc.	P	12/13/2010	8/6/2014	\$	230.65	\$	163.65	\$	67.00
3 sh., UnitedHealth Group, Inc.	P	2/6/2013	8/6/2014	\$	244.55	\$	172.08	\$	72.47
1 sh., VISA, Inc.	P	4/24/2013	8/6/2014	\$	210.67	\$	166.72	\$	43.95
10 sh., Wells Fargo Company	P	3/22/2011	8/6/2014	\$	504.19	\$	316.05	\$	188.14
21 sh., Air Products & Chemicals, Inc.	P	2/20/2013	9/11/2014	\$	2,701.96	\$	1,842.77	\$	859.19
17 sh., Air Products & Chemicals, Inc.	P	9/5/2013	9/11/2014	\$	2,187.31	\$	1,765.96	\$	421.35
14 sh., Air Products & Chemicals, Inc.	P	9/6/2013	9/11/2014	\$	1,801.32	\$	1,447.74	\$	353.58
27 sh., IBM Corp.	P	9/26/2014	10/31/2014	\$	4,426.12	\$	5,117.94	\$	(691.82)
.619 sh., Liberty Interactive Corp.	P	1/23/2014	10/20/2014	\$	19.08	\$	18.20	\$	0.88
27 sh., CVS Health Corp.	P	3/22/2011	10/2/2014	\$	2,140.57	\$	905.61	\$	1,234.96
25 sh., CVS Health Corp.	P	9/5/2013	10/2/2014	\$	1,982.01	\$	1,462.93	\$	519.08
50 sh., CVS Health Corp.	P	9/6/2013	10/2/2014	\$	3,964.03	\$	2,940.00	\$	1,024.03
22 sh., Costco Wholesale Corp.	P	3/22/2011	10/8/2014	\$	2,816.00	\$	1,577.83	\$	1,238.17
6 sh., Walt Disney Co.	P	6/5/2012	10/23/2014	\$	530.40	\$	268.14	\$	262.26
32 sh., Walt Disney Co.	P	2/28/2013	10/23/2014	\$	2,828.82	\$	1,758.91	\$	1,069.91
13 sh., Walt Disney Co.	P	9/6/2013	10/23/2014	\$	1,149.22	\$	799.24	\$	349.98
35 sh., Harley Davidson, Inc.	P	3/22/2011	10/14/2014	\$	1,983.45	\$	1,399.44	\$	584.01
8 sh., Harley Davidson, Inc.	P	7/17/2012	10/14/2014	\$	453.36	\$	350.65	\$	102.71
8 sh., Harley Davidson, Inc.	P	9/6/2013	10/14/2014	\$	453.37	\$	497.52	\$	(44.15)
.37179 sh., Keysight Techs, Inc.	P	3/22/2011	11/3/2014	\$	11.44	\$	8.81	\$	2.63
.12821 sh., Keysight Techs, Inc.	P	9/6/2013	11/3/2014	\$	3.94	\$	3.37	\$	0.57
25 sh., Monsanto Co.	P	4/15/2013	11/25/2014	\$	3,009.01	\$	2,604.75	\$	404.26
5 sh., Monsanto Co.	P	9/6/2013	11/25/2014	\$	601.81	\$	503.45	\$	98.36
24 sh., Philip Morris International, Inc.	P	3/22/2011	11/12/2014	\$	2,107.53	\$	1,527.20	\$	580.33
10 sh., Philip Morris International, Inc.	P	9/6/2013	11/12/2014	\$	878.15	\$	842.00	\$	36.15
5.09 sh., Driehaus Emerging Markets Growth Fund #3	P	1/21/2011	2/7/2014	\$	157.99	\$	162.88	\$	(4.89)
5.794 sh., Eagle Small Cap. Growth Class I Fund #3933	P	11/15/2012	2/7/2014	\$	328.11	\$	234.42	\$	93.69
1.488 sh., Federated Clover Small Value Cl I Fund #659	P	11/15/2012	2/7/2014	\$	36.50	\$	29.00	\$	7.50
7.32 sh., Goldman Sachs Mid Cap Value Instl. Fd #864	P	8/26/2008	2/7/2014	\$	319.52	\$	241.85	\$	77.67
7.409 sh., Goldman Sachs Growth Opp. Cl. I Fund #1132	P	8/26/2010	2/7/2014	\$	222.49	\$	149.74	\$	72.75
6.509 sh., Thornburg Intl. Value Class I Fund #209	P	3/19/2010	2/7/2014	\$	196.83	\$	166.50	\$	30.33
9 sh., Abbott Labs	P	2/22/2012	2/6/2014	\$	329.48	\$	243.28	\$	86.20
9 sh., Abbvie, Inc.	P	2/22/2012	2/6/2014	\$	430.44	\$	263.81	\$	166.63
7 sh., Church & Dwight, Inc.	P	11/15/2007	2/6/2014	\$	442.71	\$	180.14	\$	262.57
6 sh., Costco Wholesale Corp.	P	11/15/2017	2/6/2014	\$	685.31	\$	396.24	\$	289.07
9 sh., Danaher Corp.	P	8/29/2006	2/6/2014	\$	661.83	\$	300.35	\$	361.48
9 sh., J.P. Morgan Chase & Co.	P	11/15/2007	2/6/2014	\$	507.14	\$	402.48	\$	104.66
18 sh., Pfizer, Inc.	P	1/10/2013	2/6/2014	\$	554.03	\$	481.59	\$	72.44
6 sh., Qualcomm, Inc.	P	7/14/2011	2/6/2014	\$	438.64	\$	327.26	\$	111.38
5 sh., Qualcomm, Inc.	P	2/22/2012	2/6/2014	\$	365.53	\$	313.33	\$	52.20
7 sh., Select Sector SPDR Consumer Staples	P	6/22/2012	2/6/2014	\$	283.22	\$	238.07	\$	45.15
46 sh., Select Sector SPDR Industrial ETF	P	9/10/2013	2/6/2014	\$	2,278.34	\$	2,120.36	\$	157.98
7 sh., TJX Co., Inc.	P	9/20/2010	2/6/2014	\$	414.53	\$	156.66	\$	257.87
13 sh., Wells Fargo & Co.	P	3/5/2010	2/6/2014	\$	579.92	\$	376.35	\$	203.57
14.853 sh., Driehaus Emerging Mkts. Growth Fund #3	P	1/21/2011	2/13/2014	\$	467.13	\$	475.29	\$	(8.16)
4.298 sh., Eagle Small Cap. Growth Class I Fund #3933	P	11/15/2012	2/13/2014	\$	251.73	\$	173.90	\$	77.83
8.491 sh., Federated Clover Small Value Cl I Fund #659	P	11/15/2012	2/13/2014	\$	219.83	\$	170.07	\$	49.76
20.269 sh., Goldman Sachs Mid Cap Value Instl. Fd #864	P	8/26/2008	2/13/2014	\$	907.65	\$	669.69	\$	237.96
20.328 sh., Goldman Sachs Growth Opp. Cl. I Fund #1132	P	8/26/2010	2/13/2014	\$	623.87	\$	410.83	\$	213.04
12.325 sh., Robeco Boston Partners All-Cap Value	P	2/11/2014	2/13/2014	\$	255.74	\$	253.77	\$	1.97
15.906 sh., Thornburg Intl. Value Class I Fund #209	P	3/19/2010	2/13/2014	\$	489.43	\$	406.88	\$	82.55
15.038 sh., PIMCO Moderate Duration Instl. Fund #120	P	1/14/2013	2/13/2014	\$	160.31	\$	163.91	\$	(3.60)
9.325 sh., Vanguard InterTerm Bd. Index Signal #1350	P	1/14/2013	2/13/2014	\$	105.37	\$	111.15	\$	(5.78)
25.665 sh., Vanguard ShortTerm Bd. Index Signal #1349	P	9/12/2011	2/13/2014	\$	270.25	\$	274.62	\$	(4.37)
35 sh., Abbvie, Inc.	P	10/13/2010	4/21/2014	\$	1,721.47	\$	971.80	\$	749.67

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7 sh., Abbvie, Inc.	P	2/22/2012	4/21/2014	\$	344.30	\$	205.19	\$	139.11
9 sh., Allergan, Inc.	P	4/12/2012	4/22/2014	\$	1,481.00	\$	839.06	\$	641.94
6 sh., Allergan, Inc.	P	1/10/2013	4/22/2014	\$	987.33	\$	618.79	\$	368.54
LTCG, Vanguard Inter Term Bond Index Signal Fund #1350	P	various	4/2/2014					\$	2.27
LTCG, Vanguard Short Term Bond Index Signal Fund #1349	P	various	4/2/2014					\$	2.43
5 sh., Driehaus Emerging Mkts. Growth Fund	P	1/21/2011	5/19/2014	\$	164.50	\$	160.00	\$	4.50
2 sh., Eagle Small Cap Growth Class I Fund #3933	P	11/15/2012	5/19/2014	\$	108.28	\$	80.92	\$	27.36
3 sh., Federated Clover Small Value Class I Fund #659	P	11/15/2012	5/19/2014	\$	79.32	\$	60.09	\$	19.23
7 sh., Goldman Sachs Mid Cap Value Instl. Fund CII #864	P	8/26/2008	5/19/2014	\$	322.63	\$	231.28	\$	91.35
8 sh., Goldman Sachs Groth Opp. Class I Fund #1132	P	8/26/2010	5/19/2014	\$	242.40	\$	161.68	\$	80.72
10 sh., Robeca Boston Partners All-Cap Value Instl. Fund #81	P	2/11/2014	5/19/2014	\$	214.80	\$	205.90	\$	8.90
5 sh., Thornburg Intl. Value Class I fund #209	P	3/19/2010	5/19/2014	\$	151.95	\$	127.90	\$	24.05
5 sh., Abbott Labs	P	2/22/2012	5/19/2014	\$	197.39	\$	135.15	\$	62.24
5 sh., Albemarle Corp.	P	4/8/2011	5/19/2014	\$	340.59	\$	302.04	\$	38.55
4 sh., Apple, Inc.	P	5/25/2007	5/19/2014	\$	2,427.54	\$	451.00	\$	1,976.54
5 sh., CVS/Caremark Corp.	P	9/10/2013	5/19/2014	\$	381.19	\$	296.84	\$	84.35
5 sh., Chevron Corp.	P	11/14/2011	5/19/2014	\$	615.73	\$	529.70	\$	86.03
5 sh., Church & Dwight, Inc.	P	11/15/2007	5/19/2014	\$	338.54	\$	128.68	\$	209.86
10 sh., Citigroup, Inc.	P	4/14/2011	5/19/2014	\$	464.79	\$	448.99	\$	15.80
10 sh., Conocophillips	P	4/21/2014	5/19/2014	\$	781.28	\$	746.79	\$	34.49
3 sh., Danaher Corp.	P	8/9/2006	5/19/2014	\$	228.11	\$	96.22	\$	131.89
2 sh., Danaher Corp.	P	8/29/2006	5/19/2014	\$	152.08	\$	66.75	\$	85.33
10 sh., DirecTV	P	6/22/2012	5/19/2014	\$	849.18	\$	493.81	\$	355.37
10 sh., Ebay, Inc.	P	4/21/2014	5/19/2014	\$	522.49	\$	548.90	\$	(26.41)
5 sh., Emerson Electric Co.	P	9/12/2011	5/19/2014	\$	333.94	\$	216.50	\$	117.44
5 sh., Franklin Resources, Inc.	P	10/27/2008	5/19/2014	\$	274.34	\$	93.45	\$	180.89
5 sh., Goldman Sachs	P	9/10/2007	5/19/2014	\$	787.83	\$	906.90	\$	(119.07)
5 sh., J.P. Morgan Chase & Co.	P	11/15/2007	5/19/2014	\$	267.84	\$	223.60	\$	44.24
5 sh., McDonalds Corp.	P	4/10/2007	5/19/2014	\$	510.03	\$	231.33	\$	278.70
10 sh., MetLife, Inc.	P	1/10/2013	5/19/2014	\$	496.78	\$	365.90	\$	130.88
10 sh., Noble Energy, Inc.	P	8/10/2004	5/19/2014	\$	696.18	\$	129.81	\$	566.37
10 sh., Oracle Corp.	P	4/28/2011	5/19/2014	\$	418.69	\$	352.34	\$	66.35
10 sh., Pfizer, Inc.	P	1/10/2013	5/19/2014	\$	293.89	\$	267.55	\$	26.34
3 sh., Praxair, Inc.	P	2/24/2005	5/19/2014	\$	394.22	\$	133.31	\$	260.91
5 sh., Qualcomm, Inc.	P	7/14/2011	5/19/2014	\$	399.24	\$	272.72	\$	126.52
5 sh., Quanta Services, Inc.	P	11/23/2009	5/19/2014	\$	163.45	\$	97.96	\$	65.49
5 sh., Schlumberger	P	7/22/2009	5/19/2014	\$	500.34	\$	282.15	\$	218.19
5 sh., Select Sector SPDR Health Care ETF	P	4/22/2014	5/19/2014	\$	291.69	\$	292.67	\$	(0.98)
5 sh., Select Sector SPDR Consumer Staples	P	6/22/2012	5/19/2014	\$	220.29	\$	170.05	\$	50.24
10 sh., Select Sector SPDR Consumer Discretionary	P	3/11/2009	5/19/2014	\$	638.68	\$	174.78	\$	463.90
5 sh., Select Sector SPDR Industrial ETF	P	9/10/2013	5/19/2014	\$	265.89	\$	230.47	\$	35.42
10 sh., Select Sector SPDR Tr. Utils.	P	6/22/2012	5/19/2014	\$	414.99	\$	364.01	\$	50.98
5 sh., Stericycle, Inc.	P	7/21/2006	5/19/2014	\$	561.58	\$	156.49	\$	405.09
5 sh., TJX Co., Inc.	P	9/30/2010	5/19/2014	\$	289.79	\$	111.90	\$	177.89
10 sh., Target Corp.	P	11/15/2007	5/19/2014	\$	581.98	\$	565.20	\$	16.78
10 sh., Thermo Fisher Scientific, Inc.	P	2/14/2008	5/19/2014	\$	1,186.37	\$	575.02	\$	611.35
2 sh., Union Pacific Corp.	P	2/6/2014	5/19/2014	\$	390.57	\$	350.43	\$	40.14
10 sh., Vanguard REIT ETF	P	12/4/2009	5/19/2014	\$	743.18	\$	441.30	\$	301.88
5 sh., Vanguard Value ETF	P	9/10/2013	5/19/2014	\$	391.89	\$	352.81	\$	39.08
5 sh., VISA, Inc. Class A	P	5/28/2009	5/19/2014	\$	1,048.47	\$	331.55	\$	716.92
5 sh., VMWare, Inc. Class A	P	9/10/2013	5/19/2014	\$	473.54	\$	444.40	\$	29.14
3 sh., Walmart Stores, Inc.	P	11/23/2009	5/19/2014	\$	230.03	\$	164.28	\$	65.75
2 sh., Walmart Stores, Inc.	P	2/22/2012	5/19/2014	\$	153.36	\$	117.52	\$	35.84
5 sh., Walgreen Co.	P	3/5/2010	5/19/2014	\$	345.59	\$	175.15	\$	170.44
5 sh., Wells Fargo & Co.	P	3/5/2010	5/19/2014	\$	246.54	\$	144.75	\$	101.79
140.056 sh., PIMCO Moderate Duration Instl. Fund #120	P	1/14/2013	5/19/2014	\$	1,500.00	\$	1,526.62	\$	(26.62)
76.011 sh., Vanguard Inter Term Bond Index Signal Fund #1350	P	1/14/2013	5/19/2014	\$	870.33	\$	906.05	\$	(35.72)
11.249 sh., Vanguard Inter Term Bond Index Signal Fund #1350	P	3/25/2013	5/19/2014	\$	128.80	\$	133.64	\$	(4.84)
146.984 sh., Vanguard Short Term Bond Index Signal Fund #1349	P	9/12/2011	5/19/2014	\$	1,549.21	\$	1,572.73	\$	(23.52)
48.934 sh., Vanguard Short Term Bond Index Signal Fund #1349	P	2/24/2012	5/19/2014	\$	515.76	\$	520.17	\$	(4.41)
41.274 sh., Vanguard Short Term Bond Index Signal Fund #1349	P	1/14/2013	5/19/2014	\$	435.03	\$	438.33	\$	(3.30)
28 sh., Select Sector SPDR Industrial	P	9/10/2013	6/5/2014	\$	1,532.13	\$	1,290.66	\$	241.47
16.497 sh., Driehaus Emerging Markets Growth Fund #3	P	1/21/2011	9/17/2014	\$	557.27	\$	527.90	\$	29.37
3.503 sh., Driehaus Emerging Markets Growth Fund #3	P	6/6/2013	9/17/2014	\$	118.33	\$	111.58	\$	6.75

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4.433 sh., Thornburg Intl. Value Fund #209	P	6/6/2013	9/17/2014	\$	137.42	\$	128.66	\$	8.76
196.893 sh., Thornburg Intl. Value Fund #209	P	3/19/2010	9/17/2014	\$	6,103.69	\$	5,036.52	\$	1,067.17
7.363 sh., Thornburg Intl. Value Fund #209	P	9/12/2011	9/17/2014	\$	228.25	\$	179.14	\$	49.11
19 sh., Albemarle Corp.	P	4/8/2011	9/17/2014	\$	1,231.85	\$	1,147.74	\$	84.11
7 sh., Conocophillips	P	9/10/2013	9/17/2014	\$	563.59	\$	480.18	\$	83.41
8 sh., Danaher Corp.	P	8/9/2006	9/17/2014	\$	629.25	\$	256.58	\$	372.67
24 sh., Emerson Electric Co.	P	11/6/2006	9/17/2014	\$	1,546.90	\$	990.60	\$	556.30
6 sh., Emerson Electric Co.	P	2/9/2009	9/17/2014	\$	386.73	\$	211.50	\$	175.23
5 sh., Emerson Electric Co.	P	9/12/2011	9/17/2014	\$	322.27	\$	216.49	\$	105.78
10 sh., Target Corp.	P	11/15/2007	9/17/2014	\$	628.24	\$	565.20	\$	63.04
6 sh., Target Corp.	P	2/9/2009	9/17/2014	\$	376.94	\$	198.11	\$	178.83
17 sh., Target Corp.	P	1/21/2011	9/17/2014	\$	1,068.01	\$	949.72	\$	118.29
64 sh., Vanguard REIT	P	12/4/2009	9/17/2014	\$	4,747.72	\$	2,824.32	\$	1,923.40
9 sh., Walgreen Co.	P	2/9/2009	9/17/2014	\$	572.75	\$	251.09	\$	321.66
18 sh., Walgreen Co.	P	3/5/2010	9/17/2014	\$	1,145.49	\$	630.54	\$	514.95
133.556 sh., Vanguard Short Term Bond Index Signal Fund #1349	P	1/14/2013	9/24/2014	\$	1,401.00	\$	1,418.36	\$	(17.36)
18 sh., Select Sector SPDR Industrial	P	9/17/2014	12/2/2014	\$	1,018.42	\$	981.73	\$	36.69
LTCG, Goldman Sachs Mid Cap Value Instl. Fund #864	P	various	12/8/2014					\$	1,663.38
STCG, Goldman Sachs Mid Cap Value Instl. Fund #864	P	various	12/8/2014					\$	583.55
LTCG, Goldman Sachs Growth Opportunities Fund #1132	P	various	12/8/2014					\$	1,484.20
STCG, Goldman Sachs Growth Opportunities Fund #1132	P	various	12/8/2014					\$	149.03
LTCG, Federated Clover Small Value Fund #659	P	various	12/9/2014					\$	227.58
STCG, Federated Clover Small Value Fund #659	P	various	12/9/2014					\$	78.72
LTCG, Driehaus Emerging Markets Growth Fund #3	P	various	12/19/2014					\$	155.96
STCG, Driehaus Emerging Markets Growth Fund #3	P	various	12/19/2014					\$	9.89
LTCG, Robeco Boston Partners All-Cap Value Instl. Fund #81	P	various	12/19/2014					\$	207.65
STCG, Robeco Boston Partners All-Cap Value Instl. Fund #81	P	various	12/19/2014					\$	104.16
LTCG, Oakmark Intl. Fund #109	P	various	12/22/2014					\$	207.98
STCG, Oakmark Intl. Fund #109	P	various	12/22/2014					\$	33.68
.640 sh., Driehaus Emerging Markets Growth Fund #3	P	6/6/2013	12/22/2014	\$	19.07	\$	20.39	\$	(1.32)
3.566 sh., Driehaus Emerging Markets Growth Fund #3	P	9/12/2011	12/22/2014	\$	106.27	\$	106.12	\$	0.15
42.469 sh., Driehaus Emerging Markets Growth Fund #3	P	2/24/2012	12/22/2014	\$	1,265.58	\$	1,233.30	\$	32.28
1.18 sh., Eagle Small Cap Growth Fund #3933	P	6/6/2013	12/22/2014	\$	65.02	\$	58.40	\$	6.62
13.727 sh., Eagle Small Cap Growth Fund #3933	P	11/15/2012	12/22/2014	\$	756.36	\$	555.39	\$	200.97
29.704 sh., Federated Clover Small Value Fund #659	P	11/15/2012	12/22/2014	\$	741.41	\$	594.97	\$	146.44
5.558 sh., Goldman Sachs Mid Cap Value Instl. Fund #864	P	6/6/2013	12/22/2014	\$	230.88	\$	253.11	\$	(22.23)
65.394 sh., Goldman Sachs Mid Cap Value Instl. Fund #864	P	8/26/2008	12/22/2014	\$	2,716.47	\$	2,160.61	\$	555.86
5.586 sh., Goldman Sachs Growth Opportunities Fund #1332	P	6/6/2013	12/22/2014	\$	155.51	\$	153.85	\$	1.66
65.300 sh., Goldman Sachs Growth Opportunities Fund #1332	P	8/26/2010	12/22/2014	\$	1,817.96	\$	1,319.71	\$	498.25
60.560 sh., Oakmark Intl. Fund #109	P	9/19/2014	12/22/2014	\$	1,431.03	\$	1,563.05	\$	(132.02)
42.020 sh., Oppenheimer Growth Fund #1961	P	9/19/2014	12/22/2014	\$	1,494.23	\$	1,557.68	\$	(63.45)
90.685 sh., Robeco Boston Partners All-Cap Value Instl. Fund #81	P	2/11/2014	12/22/2014	\$	2,051.29	\$	1,867.21	\$	184.08
5 sh., Perrigo Co.	P	12/19/2013	12/22/2014	\$	840.43	\$	761.03	\$	79.40
8 sh., Abbott Labs	P	10/13/2010	12/22/2014	\$	369.42	\$	204.84	\$	164.58
2 sh., Abbott Labs	P	2/22/2012	12/22/2014	\$	92.36	\$	54.06	\$	38.30
15 sh., Apple, Inc.	P	5/25/2007	12/22/2014	\$	1,688.66	\$	241.61	\$	1,447.05
10 sh., CVS Health Corp.	P	9/10/2013	12/22/2014	\$	967.07	\$	593.68	\$	373.39
10 sh., Chevron Corp.	P	6/5/2013	12/22/2014	\$	1,112.57	\$	1,218.37	\$	(105.80)
5 sh., Church & Dwight, Inc.	P	11/15/2007	12/22/2014	\$	392.59	\$	128.67	\$	263.92
5 sh., Citigroup, Inc.	P	4/14/2011	12/22/2014	\$	267.64	\$	224.49	\$	43.15
5 sh., Citigroup, Inc.	P	9/10/2013	12/22/2014	\$	267.64	\$	256.08	\$	11.56
10 sh., Conocophillips	P	9/10/2013	12/22/2014	\$	687.28	\$	685.98	\$	1.30
10 sh., Danaher Corp.	P	8/9/2006	12/22/2014	\$	868.08	\$	320.73	\$	547.35
4 sh., DirecTV	P	2/22/2012	12/22/2014	\$	343.47	\$	180.85	\$	162.62
6 sh., DirecTV	P	6/22/2012	12/22/2014	\$	515.21	\$	280.05	\$	235.16
15 sh., Ebay, Inc.	P	6/5/2013	12/22/2014	\$	859.48	\$	771.80	\$	87.68
10 sh., Franklin Resources, Inc.	P	11/15/2022	12/22/2014	\$	564.28	\$	390.64	\$	173.64
15 sh., J.P. Morgan Chase & Co.	P	11/15/2007	12/22/2014	\$	922.77	\$	670.80	\$	251.97
3 sh., MetLife, Inc.	P	1/10/2013	12/22/2014	\$	160.85	\$	109.77	\$	51.08
7 sh., MetLife, Inc.	P	9/12/2011	12/22/2014	\$	375.33	\$	208.99	\$	166.34
5 sh., Noble Energy, Inc.	P	8/10/2004	12/22/2014	\$	250.64	\$	64.90	\$	185.74
15 sh., Oracle Corp.	P	4/28/2011	12/22/2014	\$	685.48	\$	528.50	\$	156.98
20 sh., Pfizer, Inc.	P	6/5/2013	12/22/2014	\$	634.98	\$	553.00	\$	81.98
10 sh., Qualcomm, Inc.	P	7/14/2011	12/22/2014	\$	739.38	\$	545.43	\$	193.95

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10 sh., Quanta Services, Inc.	P	6/5/2013	12/22/2014	\$	272.29	\$	270.57	\$	1.72
3 sh., Schlumberger, Ltd.	P	7/22/2009	12/22/2014	\$	258.41	\$	169.29	\$	89.12
7 sh., Schlumberger, Ltd.	P	9/10/2013	12/22/2014	\$	602.97	\$	607.17	\$	(4.20)
5 sh., Select Sector SPDR Materials	P	9/17/2014	12/22/2014	\$	242.99	\$	251.97	\$	(8.98)
10 sh., Select Sector SPDR Health Care	P	4/22/2014	12/22/2014	\$	696.58	\$	585.33	\$	111.25
10 sh., Select Sector SPDR Consumer Staples	P	6/22/2012	12/22/2014	\$	488.58	\$	340.10	\$	148.48
15 sh., Select Sector SPDR Consumer Discretionary	P	6/5/2013	12/22/2014	\$	1,069.17	\$	831.58	\$	237.59
10 sh., Select Sector SPDR Industrial	P	9/17/2012	12/22/2014	\$	568.78	\$	545.41	\$	23.37
10 sh., Select Sector SPRD Tr Utilities	P	6/22/2012	12/22/2014	\$	466.18	\$	364.01	\$	102.17
5 sh., Stericycle, Inc.	P	7/21/2006	12/22/2014	\$	661.78	\$	156.49	\$	505.29
15 sh., TJX Co., Inc.	P	9/30/2010	12/22/2014	\$	1,007.37	\$	335.69	\$	671.68
1 sh., Thermo Fisher Scientific, Inc.	P	1/3/2008	12/22/2014	\$	128.47	\$	57.15	\$	71.32
9 sh., Thermo Fisher Scientific, Inc.	P	2/14/2008	12/22/2014	\$	1,156.20	\$	517.51	\$	638.69
5 sh., Union Pacific Corp.	P	2/6/2014	12/22/2014	\$	601.58	\$	438.04	\$	163.54
10 sh., Vanguard Value	P	9/10/2013	12/22/2014	\$	847.88	\$	705.62	\$	142.26
10 sh., VMWare, Inc.	P	9/10/2013	12/22/2014	\$	838.38	\$	888.80	\$	(50.42)
5 sh., Walmart Stores, Inc.	P	11/23/2009	12/22/2014	\$	429.84	\$	273.80	\$	156.04
13 sh., Wells Fargo & Co.	P	3/5/2010	12/22/2014	\$	710.82	\$	376.35	\$	334.47
2 sh., Wells Fargo & Co.	P	9/30/2010	12/22/2014	\$	109.36	\$	50.38	\$	58.98
LTCG, Eagle Small Cap Growth Fund #3933	P	various	12/31/2014					\$	361.43
LTCG, PIMCO Moderate Duration Instl. Fund #120	P	various	12/12/2014					\$	37.32
STCG, PIMCO Moderate Duration Instl. Fund #120	P	various	12/12/2014					\$	41.52
69.389 sh., PIMCO Moderate Duration Instl. Fund #120	P	1/14/2013	12/22/2014	\$	729.97	\$	756.34	\$	(26.37)
21.45 sh., PIMCO Moderate Duration Instl. Fund #120	P	3/25/2013	12/22/2014	\$	225.65	\$	233.59	\$	(7.94)
175.642 sh., PIMCO Moderate Duration Instl. Fund #120	P	6/28/2011	12/22/2014	\$	1,847.75	\$	1,889.91	\$	(42.16)
63.975 sh., PIMCO Moderate Duration Instl. Fund #120	P	2/24/2012	12/22/2014	\$	673.02	\$	687.73	\$	(14.71)
20.434 sh., PIMCO Moderate Duration Instl. Fund #120	P	9/17/2013	12/22/2014	\$	214.97	\$	215.58	\$	(0.61)
349.770 sh., Vanguard Short Term Bond Index Adm Fund #5132	P	1/14/2013	12/22/2014	\$	3,665.59	\$	3,714.56	\$	(48.97)
160.961 sh., Vanguard Short Term Bond Index Adm Fund #5132	P	9/17/2013	12/22/2014	\$	1,686.87	\$	1,688.48	\$	(1.61)
LTCG, Vanguard Long Term Bond Index Adm Fund #5132	P	various	12/23/2014					\$	9.30
STCG, Vanguard Short Term Bond Index Adm Fund #5132	P	various	12/23/2014					\$	1.69
103.044 sh., Vanguard Intermediate Term Bond Index Adm #5314	P	3/25/2013	12/22/2014	\$	1,180.88	\$	1,224.16	\$	(43.28)
40.331 sh., Vanguard Intermediate Term Bond Index Adm #5314	P	2/24/2012	12/22/2014	\$	462.19	\$	478.32	\$	(16.13)
130.931 sh., Vanguard Intermediate Term Bond Index Adm #5314	P	6/28/2011	12/22/2014	\$	1,500.48	\$	1,496.54	\$	3.94
21.934 sh., Vanguard Intermediate Term Bond Index Adm #5314	P	9/17/2013	12/22/2014	\$	251.36	\$	244.34	\$	7.02
LTCG, Vanguard Intermediate Bond Index Adm Fund #5314	P	various	12/23/2014					\$	30.40
20 sh., Axis Capital Holdings	P	5/22/2013	2/18/2014	\$	854.19	\$	870.80	\$	(16.61)
320.534 sh., Pimco All Asset All Authority Fund	P	6/16/2010	3/5/2014	\$	3,218.16	\$	3,416.89	\$	(198.73)
10 sh., Walgreen Co.	P	12/20/2012	3/21/2014	\$	661.73	\$	373.70	\$	288.03
352.023 sh., Eaton Vance Mutual Funds Trust	P	5/30/2013	6/26/2014	\$	3,221.01	\$	3,242.13	\$	(21.12)
274.82 sh., Avenue Mutual Funds	P	3/5/2014	7/10/2014	\$	3,264.86	\$	3,218.16	\$	46.70
38 sh., Mylan, Inc.	P	7/8/2010	7/30/2014	\$	1,904.07	\$	675.35	\$	1,228.72
50 sh., Vanguard REIT ETF	P	12/15/2010	8/12/2014	\$	3,770.91	\$	2,655.11	\$	1,115.80
36 sh., Plum Creek Timber Co., Inc.	P	8/13/2009	8/18/2014	\$	1,455.08	\$	1,172.47	\$	282.61
10 sh., Walgreen Co.	P	12/20/2012	8/19/2014	\$	623.09	\$	373.70	\$	249.39
5 sh., AFLAC, Inc.	P	12/12/2012	11/12/2014	\$	295.56	\$	273.38	\$	22.18
2 sh., Google, Inc.	P	12/4/2008	11/20/2014	\$	1,085.66	\$	280.46	\$	805.20
1 sh., Google, Inc.	P	12/4/2008	11/24/2014	\$	549.64	\$	140.23	\$	409.41
750.046 sh., PIMCO All Asset All Auth. Rund	P	6/16/2010	12/11/2014	\$	7,125.44	\$	7,995.49	\$	(870.05)
464 037 sh., Touchstone Invt. Trust High Yield Fund	P	10/26/2010	12/12/2014	\$	4,000.00	\$	4,125.61	\$	(125.61)
100 sh., C.H. Robinson Worldwide	P	8/2/2013	4/15/2014	\$	5,569.89	\$	5,959.99	\$	(390.10)
200 sh., C.H. Robinson Worldwide	P	3/27/2013	4/15/2014	\$	11,139.77	\$	11,807.98	\$	(668.21)
2 Cap. Gain net income or (net cap. Loss)								\$	133,028.51

PART X, LINE 1a, AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES

	Morgan Stanley	Fifth Third	Old Nat. Tr.	Wells Fargo
01/31/14	112,917.29	102,178.08	222,176.91	890,376.36
02/29/14	119,209.00	106,178.61	230,266.03	917,550.51
03/31/14	113,987.13	105,930.64	230,800.42	926,868.71
04/30/14	115,449.77	107,504.15	231,308.76	890,981.77
05/31/14	116,400.84	109,724.86	206,260.81	898,898.20
06/30/14	117,537.78	108,324.45	209,452.32	909,399.61
07/31/14	117,870.95	106,444.15	206,331.04	714,034.34
08/31/14	119,049.12	106,039.53	211,102.39	717,563.02
09/30/14	122,472.78	104,259.40	206,712.18	717,243.80
10/31/14	123,874.67	106,411.69	209,727.62	713,827.60
11/30/14	127,137.18	106,272.45	213,378.43	702,442.21
12/31/14	126,079.54	107,683.42	157,158.78	703,503.05
Average	119,332.17	106,412.62	210,389.61	808,557.40

	Deer Creek	Evansville Commerce Bank
01/31/14	350,000.00	1,232,976.60
02/28/14	350,000.00	1,283,999.15
03/31/14	350,000.00	1,309,289.80
04/30/14	350,000.00	1,322,530.95
05/31/14	350,000.00	1,336,537.05
06/30/14	350,000.00	1,346,832.15
07/31/14	350,000.00	1,328,645.30
08/31/14	350,000.00	1,376,201.85
09/30/14	350,000.00	1,361,596.95
10/31/14	350,000.00	1,405,094.45
11/30/14	350,000.00	1,466,705.10
12/31/14	350,000.00	1,477,237.85
Average	350,000.00	1,353,970.57

Total avg. monthly fair market value of securities: 2,948,662.37

PART X, LINE 1b, AVERAGE OF MONTHLY CASH BALANCES

	1/01/14	2/01/14
Morgan Stanley	815.53	815.54
Fifth Third	1,419.40	1,882.10
Old National Trust Co.	8,103.43	8,094.65
Wells Fargo Advisors	34,614.13	37,131.99
Evansville Commerce Bank	<u>12,464.78</u>	<u>14,128.87</u>
	57,417.27	62,053.15

	2/01/14	2/28/14
Morgan Stanley	815.54	5,026.83
Fifth Third	1,882.10	1,718.70
Old National Trust Co.	8,094.65	1,459.54
Wells Fargo Advisors	37,131.99	51,511.83
Evansville Commerce Bank	<u>14,128.87</u>	<u>12,811.46</u>
	62,053.15	72,528.36

	3/01/14	3/31/14
Morgan Stanley	5,026.83	(705.06)
Fifth Third	1,718.70	2,656.81
Old National Trust Co.	1,459.54	1,900.22
Wells Fargo Advisors	51,511.83	44,795.94
Evansville Commerce Bank	<u>12,811.46</u>	<u>16,423.15</u>
	72,528.36	65,071.06

	4/01/14	4/30/14
Morgan Stanley	(705.06)	854.93
Fifth Third	2,656.81	2,759.19
Old National Trust Co.	1,900.22	1,862.87
Wells Fargo Advisors	44,795.94	37,561.23
Evansville Commerce Bank	<u>16,423.15</u>	<u>16,914.96</u>
	65,071.06	59,953.18

	5/01/14	5/31/14
Morgan Stanley	854.93	9,904.95
Fifth Third	2,759.19	276.42
Old National Trust Co.	1,862.87	4,455.75
Wells Fargo Advisors	37,561.23	48,774.20
Evansville Commerce Bank	<u>16,914.96</u>	<u>13,441.61</u>
	59,953.18	76,852.93

	6/01/14	6/30/14
Morgan Stanley	9,904.95	1,984.98
Fifth Third	276.42	3,837.56
Old National Trust Co.	4,455.75	4,979.40
Wells Fargo Advisors	48,774.20	54,362.26
Evansville Commerce Bank	<u>13,441.61</u>	<u>17,603.80</u>
	76,852.93	82,768.00

	7/01/14	7/31/14
Morgan Stanley	1,984.98	40,984.98
Fifth Third	3,837.56	4,174.80
Old National Trust Co.	4,979.40	4,941.18
Wells Fargo Advisors	54,362.26	190,221.91
Evansville Commerce Bank	<u>17,603.80</u>	<u>18,290.61</u>
	82,768.00	258,613.48

	8/01/14	8/31/14
Morgan Stanley	40,984.98	13,235.59
Fifth Third	4,174.80	7,315.40
Old National Trust Co.	4,941.18	5,209.27
Wells Fargo Advisors	190,221.91	38,272.78
Evansville Commerce Bank	<u>18,290.61</u>	<u>14,798.45</u>
	258,613.48	78,831.49

	9/01/14	9/30/14
Morgan Stanley	13,235.59	9,735.64
Fifth Third	7,315.40	7,570.54
Old National Trust Co.	5,209.27	6,843.08
Wells Fargo Advisors	38,272.78	24,909.07
Evansville Commerce Bank	<u>14,798.45</u>	<u>18,715.89</u>
	78,831.49	67,774.22

	10/01/14	10/31/14
Morgan Stanley	9,735.64	850.64
Fifth Third	7,570.54	7,324.42
Old National Trust Co.	6,843.08	6,810.52
Wells Fargo Advisors	24,909.07	39,086.29
Evansville Commerce Bank	<u>18,715.89</u>	<u>19,386.94</u>
	67,774.22	73,458.81

	11/01/14	11/30/14
Morgan Stanley	850.64	253.61
Fifth Third	7,324.42	8,748.38
Old National Trust Co.	6,810.52	6,748.33
Wells Fargo Advisors	39,086.29	43,200.07
Evansville Commerce Bank	<u>19,386.94</u>	<u>15,700.97</u>
	73,458.81	74,651.36

	12/01/14	12/31/14
Morgan Stanley	253.61	222.57
Fifth Third	8,748.38	6,104.90
Old National Trust Co.	6,748.33	12,931.84
Wells Fargo Advisors	43,200.07	42,400.16
Evansville Commerce Bank	<u>15,700.97</u>	<u>19,684.49</u>
	74,651.36	81,343.96

	J	F	M
Amt. of cash on 1st day	57,417.27	62,053.15	72,528.36
Amt. of cash on last day	<u>62,053.15</u>	<u>72,528.36</u>	<u>65,071.06</u>
	59,735.21	67,290.76	68,799.71

	A	M	J
Amt. of cash on 1st day	65,071.06	59,953.18	76,852.93
Amt. of cash on last day	<u>59,953.18</u>	<u>76,852.93</u>	<u>82,768.00</u>
Avg. monthly cash balance	62,512.12	68,403.06	79,810.47

	J	A	S
Amt. of cash on 1st day	82,768.00	258,613.48	78,831.49
Amt. of cash on last day	<u>258,613.48</u>	<u>78,831.49</u>	<u>67,774.22</u>
Avg. monthly cash balance	170,690.74	168,722.48	73,302.86

	O	N	D
Amt. of cash on 1st day	67,774.22	73,458.81	74,651.36
Amt. of cash on last day	<u>73,458.81</u>	<u>74,651.36</u>	<u>81,343.96</u>
Avg. monthly cash balance	70,616.52	74,055.09	77,997.66

Avg. monthly cash balance: J 59,735.21
 F 67,290.76
 M 68,799.71
 A 62,512.12
 M 68,403.06
 J 79,810.47
 J 170,690.74
 A 168,722.48
 S 73,302.86
 O 70,616.52
 N 74,055.09
 D 77,997.66

Average monthly cash balance 1,041,936.68 x 1/12 = 86,828.06

PART XV, LINE 3a, GRANTS AND CONTRIBUTIONS PAID DURING YEAR

American Quarter Horse Foundation Amarillo, TX	N/A Public	General operating exp.	10,000
Animalpalooza Animal Benefit & Music Festival, Inc. Evansville, IN	N/A Public	General operating exp.	750
Arts Council of Southwestern Indiana, Inc. Evansville, IN	N/A Public	General operating exp.	250
Boys and Girls Club of Evansville, Inc. Evansville, IN	N/A Public	Capital campaign	25,000
Buffalo Trace Council, B.S.A., Inc. Evansville, IN	N/A Public	General operating exp.	2,000
Catholic Charities, Diocese of Evansville Evansville, IN	N/A Public	General operating exp.	75
Catholic Education Foundation Evansville, IN	N/A Public	Scholarships	2,000
Coalition for Inner City Neighborhoods Evansville, IN	N/A Public	General operating exp.	500
Community Marriage Builders Evansville, IN	N/A Public	General operating exp.	1,000
Community Worship Arts, Inc. Evansville, IN	N/A Public	General operating exp.	150
Deaconess Visiting Nurse Association Evansville, IN	N/A Public	General operating exp.	10,000
Delta Sigma Theta Washington, D.C.	N/A Public	General operating exp.	1,000

Doulos Family Services, Inc. Princeton, IN	N/A Public	General operating exp.	3,000
ECHO Housing Corp. Evansville, IN	N/A Public	General operating exp.	500
Evansville African-American Museum Evansville, IN	N/A Public	General operating exp.	1,500
Evansville ARC Foundation, Inc. Evansville, IN	N/A Public	General operating exp.	2,500
Evansville Catholic High Schools Evansville, IN	N/A Public	General operating exp.	250
Evansville Museum of Arts, History and Science Evansville, IN	N/A Public	Capital campaign	20,000
Evansville Parks Foundation Evansville, IN	N/A Public	General operating exp.	250
Evansville Police Dept. Foundation Evansville, IN	N/A Public	General operating exp.	750
Evansville Rescue Mission Evansville, IN	N/A Public	General operating exp.	7,500
Evansville Symphonic Band Evansville, IN	N/A Public	General operating exp.	750
EVSC Foundation Evansville, IN	N/A Public	General operating exp.	1,000
Gilda's Club of Evansville, Inc. Evansville, IN	N/A Public	Capital campaign	10,000
Girl Scouts of Southwestern Indiana Evansville, IN	N/A Public	General operating exp.	750
Indiana Grantmakers Alliance Indianapolis, IN	N/A Public	General operating exp.	220
Indiana Youth Institute Indianapolis, IN	N/A Public	General operating exp.	1,000
Johnson Temple Church of God Evansville, IN	N/A Public	General operating exp.	500
Keep Evansville Beautiful Evansville, IN	N/A Public	General operating exp.	5,920
Knights of Columbus Evansville, IN	N/A Public	General operating exp.	250

Liberty Day West Baden, IN	N/A Public	General operating exp.	500
Lincoln Boyhood Drama Assn. Lincoln City, IN	N/A Public	General operating exp.	500
Marian Day School Evansville, IN	N/A Public	General operating exp.	940
Mater Dei High School Evansville, IN	N/A Public	General operating exp. Capital campaign	250 15,000
Media Ministries Evansville, IN	N/A Public	Gala	1,250
Milan54 Milan, IN	N/A Public	General operating exp.	500
Notre Dame Club of the Tri-State Evansville, IN	N/A Public	General operating exp.	3,700
Reitz Memorial High School Evansville, IN	N/A Public	General operating exp.	6,000
The Reitz Home Preservation Society, Inc. Evansville, IN	N/A Public	To underwrite party	1,000
Riley Children's Foundation Indianapolis, IN	N/A Public	General operatin exp.	1,000
Ronald McDonald House Charities of the Ohio Valley, Inc. Evansville, IN	N/A Public	Capital campaign	10,000
St. Joseph Catholic Church Evansville, IN	N/A Public	General operatint exp.	300
St. Mary's Health Foundation Evansville, IN	N/A Public	General operating exp.	4,300
St. Meinrad Archabbey & School of Theology St. Meinrad, IN	N/A Public	General operating exp.	2,500
Seton Harvest Evansville, IN	N/A Public	General operating exp.	5,000
Shriners Hospital Tampa, FL	N/A Public	General operating exp.	5,000
Society of St. Vincent de Paul Evansville, IN	N/A Public	General operating exp.	250

Southwestern Indiana Regional
Council on Aging, Inc.

Evansville, IN	N/A Public	General operating exp.	5,000
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Susan G. Komen for the Cure

Evansville, IN	N/A Public	General operating exp.	1,000
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Sycamore Land Trust

Evansville, IN	N/A Public	General operating exp.	5,000
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United Way of Southwestern Indiana

Evansville, IN	N/A Public	General operating exp.	2,000
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University of Evansville

Evansville, IN	N/A Public	Capital campaign	8,000
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University of Notre Dame

Notre Dame, IN	N/A Public	General operating exp.	9,500
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University of Southern Indiana Foundation

Evansville, IN	N/A Public	General operating exp.	100,000
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Vanderburgh Community Foundation

Evansville, IN	N/A Public	General operating exp.	1,500
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Vanderburgh County Right to Life

Evansville, IN	N/A Public	General operating exp.	1,000
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YMCA of Southwestern Ind.

Evansville, IN	N/A Public	Capital campaign	15,000
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YWCA of Evansville, Ind.

Evansville, IN	N/A Public	To underwrite banquet	1,000
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Young Life, Inc.

Newburgh, IN	N/A Public	General operating exp.	250
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Youth First, Inc.

Evansville, IN	N/A Public	General operating exp.	1,000
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Total

317,605