Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation ELBE L AND GENE PORTEUS BRANIGIN FOUNDATION		A Employer identification number 35-1697364
Number and street (or P.O box number if mail is not delivered to street address) 111 MONUMENT CIRCLE, SUITE 2700	Room/suite 2700	B Telephone number (see instructions) 317-684-5246
City or town, state or province, country, and ZIP or foreign postal code INDIANAPOLIS, IN 46204		C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 5,147,179

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	5,835	5,835	NA	
	4	Dividends and interest from securities	108,659	108,659	NA	
	5a	Gross rents	0	0	0	
	b	Net rental income or (loss) 0				
	6a	Net gain or (loss) from sale of assets not on line 10	91,175			
	b	Gross sales price for all assets on line 6a 1,375,850				
	7	Capital gain net income (from Part IV, line 2)		91,175		
	8	Net short-term capital gain			NA	
	9	Income modifications			NA	
	10a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)			NA	
	11	Other income (attach schedule)	36,203	36,203	NA	
	12	**Total.** Add lines 1 through 11	241,872	241,872	NA	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	10,433	5,216	NA	5216
	14	Other employee salaries and wages	0	0	NA	0
	15	Pension plans, employee benefits	0	0	NA	0
	16a	Legal fees (attach schedule)	21,600	7,600	NA	14,000
	b	Accounting fees (attach schedule)	0	0	NA	0
	c	Other professional fees (attach schedule)	0	0	NA	0
	17	Interest	0	0	NA	0
	18	Taxes (attach schedule) (see instructions)	3,741	3,741	NA	0
	19	Depreciation (attach schedule) and depletion	0	0	NA	
	20	Occupancy	0	0	NA	0
	21	Travel, conferences, and meetings	0	0	NA	0
	22	Printing and publications	0	0	NA	0
	23	Other expenses (attach schedule)	6,213	4,299	NA	1,914
	24	**Total operating and administrative expenses.** Add lines 13 through 23	41,987	20,856	NA	21,131
	25	Contributions, gifts, grants paid	289,700			289,700
	26	**Total expenses and disbursements.** Add lines 24 and 25	331,688	20,856	NA	310,831
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-89,815			
	b	**Net investment income** (if negative, enter -0-)		221,016		
	c	**Adjusted net income** (if negative, enter -0-)			NA	

RECEIVED AUG 21 2015 OGDEN, UT

SCANNED ... 2015

For Paperwork Reduction Act Notice, see instructions. Cat No 11289X Form **990-PF** (2014)

7 G14

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	72,773	30,652	$30,652
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,380,251	4,237,031	4,754,279
	c Investments—corporate bonds (attach schedule)	272,586	368,112	362,248
	11 Investments—land, buildings, and equipment. basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,725,609	4,635,795	5,147,179
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	4,725,609	4,635,795	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	4,725,609	4,635,795	
	31 **Total liabilities and net assets/fund balances** (see instructions)	4,725,609	4,635,795	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,725,609
2	Enter amount from Part I, line 27a	2	-126,018
3	Other increases not included in line 2 (itemize) ▶ ADDITIONAL PROFIT/BASIS ADJUSTMENT	3	36,203
4	Add lines 1, 2, and 3	4	4,635,794
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,635,794

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES - SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	288,637	5,372,750	0.053722
2012	287,834	5,098,357	0.056456
2011	244,143	5,180,329	0.047129
2010	245,893	4,893,978	0.050243
2009	257,342	4,480,563	0.057435

2	**Total** of line 1, column (d) . . .	2	0.2649850
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.052997
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . .	4	5,373,099
5	Multiply line 4 by line 3 . . .	5	284,758
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	2,210
7	Add lines 5 and 6 . . .	7	286,608
8	Enter qualifying distributions from Part XII, line 4 . . .	8	310,831

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	2,210
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2210
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,210
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 3,500		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	3,500
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,290
11	Enter the amount of line 10 to be. **Credited to 2015 estimated tax** ▶ 1,290 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ NONE			
14	The books are in care of ▶ EUGENE L. HENDERSON Telephone no. ▶ 317-684-5000 Located at ▶ 111 MONUMENT CIRCLE, SUITE 2700, INDIANAPOLIS, IN ZIP+4 ▶ 46204			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☑ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☑ Yes ☐ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☐ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		–
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		10,433	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	NONE

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,379,207
b	Average of monthly cash balances	1b	75,725
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,454,932
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,454,923
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	81,824
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,373,099
6	**Minimum investment return.** Enter 5% of line 5	6	268,655

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	268,655
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 2,210		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b: 0		
c	Add lines 2a and 2b	2c	2,210
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	266,445
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	266,445
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	266,445

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	310,831
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	310,831
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	NA
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	NA

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				266,445
2	Undistributed income, if any, as of the end of 2014:				
a	Enter amount for 2013 only			161,769	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2014:				
a	From 2009 . . . 0				
b	From 2010 . . . 0				
c	From 2011 . . . 0				
d	From 2012 . . . 0				
e	From 2013 . . . 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 310,831				
a	Applied to 2013, but not more than line 2a			161,769	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2014 distributable amount				149,062
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				117,383
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2010 . . . 0				
b	Excess from 2011 . . . 0				
c	Excess from 2012 . . . 0				
d	Excess from 2013 . . . 0				
e	Excess from 2014 . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶ NONE

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JOHN M CHIAROTTI, P.O. BOX 574, GREENWOOD, IN 46162

b The form in which applications should be submitted and information and materials they should include:

WRITTEN APPLICATIONS CONTAINING COMPLETE INFORMATION ABOUT THE SUBMITING ORGANIZATION AND PROPOSED USE OF GRANT

c Any submission deadlines:

SEPTEMBER 30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

MUST BE QUALIFIED CHARITABLE ACTIVITY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				
Total ▶ 3a				289,700
b *Approved for future payment*				
Total ▶ 3b				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,835	
4 Dividends and interest from securities			14	108,659	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	91,175	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		205,669	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 205,669

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	NA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Eugene L Henderson 8/13/15 Chairman

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☑ if self-employed	PTIN
STEPHEN E DEVOE	Stephen E. DeVoe	8/13/15		P01776216
Firm's name ▶ STEPHEN E DEVOE 111 MONUMENT CIRCLE SUITE 2700			Firm's EIN ▶	
Firm's address ▶ INDIANAPOLIS INDIANA			Phone no	317-684-5246

FORM 990PF, PART IV – CAPITAL GAINS AND LOSSES

PUBLICLY TRADED SECURITIES DESCRIPTION	LONG TERM CAPITAL GAIN	SHORT TERM CAPITAL GAIN	GROSS PROCEEDS
ACCOUNT 2201-8635 OPENHEIMER	3,787	0.00	0.00
ACCOUNT 2219-2823 PIMCO	4,577	0.00	100,000
ACCOUNT 2254-3371 FIRST	0.00	0.00	0.00
ACCOUNT 3695-9645 HORIZON	37,117	-176	127,279
ACCOUNT 5091-9216 DODGE	5,035.	0.00	0.00
ACCOUNT 5401-3380 LARGE CAP	0.00	0.00	0.00
ACCOUNT 5756-4683 BOND	0.00	0.00	48,383
ACCOUNT 6296-6871 1ST EAGLE	-4,887	-35	675,188
ACCOUNT 7182-4235 ALLNC BERNS	14,234	0.00	175,000
ACCOUNT 7203-3015 VANGUARD	31,521	0.00	75,000
ACCOUNT 7841-1466 RS GLOBAL	0.00	0.00	175,000
TOTALS:	91,386	-211	1,375,850

FORM 990PF, PART I, LINE 11 - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BASIS ADJUSTMENTS INCOME	36,203.	36,203	NONE	NONE
TOTALS	36,203	36,203	NONE	NONE.

FORM 990PF, PART I, LINE 16a - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BOSE MCKINNEY & EVANS LLP	21,600.	7,600	NONE	14,000
TOTALS	21,600.	7,600.	NONE	14,000.

FORM 990PF, PART I, LINE 18 - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOREIGN TAXES	54	54	NONE	NONE
FEDERAL EXCISE TAX	3,687.	3,687.	NONE	NONE
TOTALS	3,741	3,741.	NONE	NONE.

FORM 990PF, PART I, LINE 23 - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOUNDATION ASSOCIATION DUES	1,450	NONE.	NONE	1,450
POST OFFICE BOX	124	NONE	NONE	124
INSURANCE	4,299	4,299	NONE	NONE
BANK	115	NONE	NONE	115
SECRETARY	225	NONE	NONE	225
TOTALS	6,213	4,299	NONE	1,914

FORM 990PF, PART II, LINE 10b - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FMV
ACCOUNT 2201-8635	694,310	646,547	694,310
ACCOUNT 2219-2823	672,557	685,097	672,557
ACCOUNT 2254-3371	151,276	232,240	151,276
ACCOUNT 3695-9645	309,100	126,600	208,478
ACCOUNT 5091-9216	327,597	252,935	327,597
ACCOUNT 5401-3380	427,500	259,092	476,441
ACCOUNT 6296-6871	1,048,204	942,747	931,952
ACCOUNT 7203-3015	696,828	516,743	672,282
ACCOUNT 7841-1466	104,916	118,359	81,248
TOTALS	4,380,251	4,237,031	4,754,279

STIFEL

ELBA & GENE PORTTEUS BRANIGIN
FOUNDATION INC-OPPENHEIMER DEV
MKTS - KNALL/COHEN MGD ACCT
ATTN EUGENE HENDERSON

December 1 -
December 31, 2014
Account Number:

IA45 2201-8635

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	0.12	0.12	0.00	0.03%
Total Net Cash Equivalents	**$0.12**	**$0.12**	**$0.00**	**0.03%**

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC) Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
EUROPACIFIC GROWTH CL F2 CUSIP: 29875E100 *Dividend Option: Reinvest*	AEPFX **Cash**	9,935.165	47.0200 467,151.45	46.0752 457,764.46	445,000.76 22,150 69	9,386.96	5,712 71	1.22%

STIFEL

ELBA & GENE PORTTEUS BRANIGIN
FOUNDATION INC-OPPENHEIMER DEV
MKTS - KNALL/COHEN MGD ACCT
ATTN EUGENE HENDERSON

December 1 -
December 31, 2014
Account Number IA45 2201-8635

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment[1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
OPPENHEIMER DEVELOPING MARKETS CL Y CUSIP: 683974505 *Dividend Option: Reinvest*	ODVYX Cash	6,479.130	35.0600 227,158 29	29.1369 188,781.97	115,000 00 112,158.29	38,376.22	1,062.57	0.47%
Total Mutual Funds			**$694,309.74**	**$646,546.43**		**$47,763.18**	**$6,775.28**	**0.98%**
Total Portfolio Assets - Held at Stifel			**$694,309.74**	**$646,546.43**		**$47,763.18**	**$6,775.28**	**0.98%**
Total Net Portfolio Value			**$694,309.86**	**$646,546.55**		**$47,763.18**	**$6,775.28**	**0.98%**

1 **Original Investment:** Total amount invested in the purchased shares still held in the account. Does not include shares purchased through automatic reinvestment of capital gains and dividends

2 **Cumulative Return:** Current Value minus Original Investment This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimate Yield
INSURED BANK PROGRAM	0.08	0.08	0.00	0.03%
Total Net Cash Equivalents	**$0.08**	**$0.08**	**$0.00**	**0.03%**

Insured Bank Program deposits may be held at multiple banks For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield
Open-End Funds								
PIMCO ALL ASSET CL P CUSIP. 72201M867 *Dividend Option: Reinvest* *Original Cost: 339,103.55*	PALPX **Cash**	27,858 334	11 6200 323,713 84	12.1713 339,072.55	195,095.42 128,618 42	-15,358 87	15,294.22	4.72%

ASSET DETAILS (continued)

'ORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return [2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
WELLS FARGO ADVANTAGE ABSOLUTE RETURN ADMIN CL CUSIP: 94987W307 *Dividend Option: Reinvest*	WARDX **Cash**	32,181 050	10.8400 348,842.58	10.7524 346,024.44	334,596.23 14,246.35	2,818.12	5,535 14	1.59%
Total Mutual Funds			**$672,556.42**	**$685,096.99**		**-$12,540.75**	**$20,829.36**	**3.10%**
Total Portfolio Assets - Held at Stifel			**$672,556.42**	**$685,096.99**		**-$12,540.75**	**$20,829.36**	**3.10%**
Total Net Portfolio Value			**$672,556.50**	**$685,097.07**		**-$12,540.75**	**$20,829.36**	**3.10%**

[1] **Original Investment:** Total amount invested in the purchased shares still held in the account Does not include shares purchased through automatic reinvestment of capital gains and dividends.

[2] **Cumulative Return:** Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends.

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

685.097.07
672556.50
$\boxed{12540.57}$

vs
12.540.75

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimate Yield %
INSURED BANK PROGRAM	126.30	126.30	0.04	0.03%
Total Net Cash Equivalents	**$126.30**	**$126.30**	**$0.04**	**0.03%**

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield
SPDR GOLD TRUST GOLD SHARES CUSIP. 78463V107	GLD Cash	867	113.5800 98,473 86	115.1658 99,848.74	-1,374 88	N/A	N/
Total Equities			**$98,473.86**	**$99,848.74**	**-$1,374.88**	**$0.00**	**0.00%**

STIFEL

THE ELBA L & GENE PORTTEUS
BRANIGIN FNDTN - OPPENHEIMER
GOLD - KNALL/COHEN MGD ACCT
ATTN EUGENE HENDERSON

December 1 -
December 31, 2014
Account Number.

1A45 2254-3371

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return [2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
OPPENHEIMER GOLD & SPECIAL MINERALS CL Y CUSIP: 683910509 *Dividend Option: Reinvest*	OGMYX **Cash**	3,908.373	13 5100 52,802.11	33.8091 132,138 76	97,161.19 -44,359.08	-79,336.73	1,371.83	2.60%
Total Mutual Funds			**$52,802.11**	**$132,138.76**		**-$79,336.73**	**$1,371.83**	**2.60%**
Total Portfolio Assets - Held at Stifel			**$151,275.97**	**$231,987.50**		**-$80,711.61**	**$1,371.83**	**0.91%**
Total Net Portfolio Value			**$151,402.27**	**$232,113.80**		**-$80,711.61**	**$1,371.87**	**0.91%**

1 **Original Investment:** Total amount invested in the purchased shares still held in the account Does not include shares purchased through automatic reinvestment of capital gains and dividends

2 **Cumulative Return:** Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

FMV 151402.27
Unrealized 80,711.61
~~$71690.66~~
232113.88
126.30
240.18

Cost basis
.072

STIFEL

ELBA & GENE PORTTEUS
BRANIGIN FOUNDATION INC
ATTN EUGENE HENDERSON
HORIZON (SPEC OPPORTUNITIES)

December 1 -
December 31, 2014
Account Number: IA40 3695-9645

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel Actual prices may vary, and upon sale, you may receive more or less than your original purchase price Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
CASH	471.65	471.65		
INSURED BANK PROGRAM	2,305.11	2,305.11	0.69	0.03%
Total Net Cash Equivalents	$2,776.76	$2,776.76	$0.69	0.02%

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC) Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
AUTONATION INC CUSIP. 05329W102	AN **Cash**	169	60.4100 10,209.29	23.0076 3,888.29	6,321.00	N/A	N/A
BERKSHIRE HATHAWAY INC DE CL B NEW CUSIP: 084670702	BRK/B **Cash**	34	150.1500 5,105.10	66 1994 2,250.78	2,854.32	N/A	N/A
BROOKFIELD ASSET MANAGEMENT INC VOTING SHS CL A CUSIP. 112585104	BAM **Cash**	90	50 1300 4,511.70	29 3031 2,637 28	1,874.42	57.60	1 28%
CBS CORP NEW CL B CUSIP· 124857202	CBS **Cash**	58	55 3400 3,209 72	26 9191 1,561 31	1,648 41	34 80	1 08%

ASSET DETAILS (continued)

ORTFOLIO ASSETS - HELD AT STIFEL (continued)

:quities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
:BOE HOLDINGS INC CUSIP: 12503M108	CBOE Cash	52	63.4200 3,297.84	26.8213 1,394.71	1,903.13	43.68	1 32%
:OLFAX CORP CUSIP: 194014106	CFX Cash	21	51 5700 1,082.97	36.0671 757 41	325.56	N/A	N/A
:ONTINENTAL RESOURCES INC OKLAHOMA CUSIP: 212015101	CLR Cash	48	38 3600 1,841 28	27.2456 1,307.79	533.49	N/A	N/A
)ANAHER CORP CUSIP: 235851102	DHR Cash	14	85.7100 1,199.94	51.6164 722.63	477.31	5 60	0.47%
)ISCOVERY COMMUNICATIONS INC NEW SERIES A CUSIP: 25470F104	DISCA Cash	115	34.4500 3,961.75	28.1297 3,234.92	726.83	N/A	N/A
)ISCOVERY COMMUNICATIONS INC NEW SERIES C CUSIP: 25470F302	DISCK Cash	92	33.7200 3,102.24	21 3227 1,961.69	1,140.55	N/A	N/A
)ISH NETWORK CORP CL A CUSIP: 25470M109	DISH Cash	117	72.8900 8,528.13	27.1336 3,174.63	5,353.50	N/A	N/A
)REAM UNLIMITED CORP CL A SUB VTG CUSIP: 26153M200	DRUNF Cash	132	8.2829 1,093 34	10.3011 1,359.74	-266.40	N/A	N/A
)UNDEE CORP CLASS A SUB VOTING CUSIP: 264901109	DDEJF Cash	130	10.9940 1,429.22	19.2558 2,503.25	-1,074 04	N/A	N/A
:BAY INC CUSIP: 278642103	EBAY Cash	19	56.1200 1,066.28	54.7395 1,040.05	26.23	N/A	N/A
:CHOSTAR CORP CLASS A CUSIP. 278768106	SATS Cash	76	52.5000 3,990.00	35.7736 2,718.79	1,271.21	N/A	N/A
FOREST CITY ENTERPRISE CLASS A CUSIP: 345550107	FCE/A Cash	113	21.3000 2,406.90	16.3779 1,850.70	556.20	N/A	N/A
FRANCO NEVADA CORP CUSIP: 351858105	FNV Cash	37	49.1900 1,820.03	56.6173 2,094.84	-274.81	29.60	1 63%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
GENERAL GROWTH PPTYS INC NEW CUSIP: 370023103	GGP **Cash**	217	28.1300 6,104 21	15.2191 3,302.55	2,801 66	147.56	2.42%
GOOGLE INC CL A CUSIP: 38259P508	GOOGL **Cash**	1	530.6600 530.66	294.8700 294.87	235 79	N/A	N/A
GOOGLE INC CL C CUSIP: 38259P706	GOOG **Cash**	1	526.4000 526.40	293 9200 293 92	232.48	N/A	N/A
HEICO CORP NEW CL A CUSIP· 422806208	HEI/A **Cash**	38	47.3600 1,799.68	42.4074 1.611.48	188.20	4 56	0.25%
HOWARD HUGHES CORP CUSIP. 44267D107	HHC **Cash**	116	130.4200 15,128.72	67.1576 7,790.28	7.338.44	N/A	N/A
IAC / INTERACTIVECORP PAR $.001 CUSIP. 44919P508	IACI **Cash**	43	60 7900 2,613.97	43.4988 1,870.45	743 52	58.48	2.24%
L BRANDS INC CUSIP: 501797104	LB **Cash**	108	86.5500 9,347.40	41 7306 4,506.91	4,840.49	146.88	1.57%
LVMH MOET HENNESSY LOUIS VUITTON ADR CUSIP: 502441306	LVMUY **Cash**	22	34.4350 757.57	29 8000 655.60	101.97	18 32	2.42%
LANDS END INC NEW CUSIP: 51509F105	LE **Cash**	22	53.9600 1,187.12	45 9423 1,010.73	176.38	N/A	N/A
LENNAR CORP CUSIP: 526057104	LEN **Cash**	21	44 8100 941 01	26 4557 555 57	385.44	3.36	0.36%
LEUCADIA NATIONAL CORP CUSIP: 527288104	LUK **Cash**	49	22.4200 1,098 58	23.5367 1,153.30	-54.72	12.25	1.12%
LIBERTY BROADBAND CORP SER A CUSIP: 530307107	LBRDA **Cash**	39	50.0900 1,953.51	N/A Incomplete	N/A	N/A	N/A
LIBERTY BROADBAND CORP SER C CUSIP: 530307305	LBRDK **Cash**	77	49 8200 3,836.14	N/A Incomplete	N/A	N/A	N/A

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
LIBERTY INTERACTIVE CORP SER A CUSIP: 53071M104	QVCA **Cash**	151	29.4200 4,442 42	21.5493 3,253.94	1,188.48	N/A	N/A
LIBERTY INTERACTIVE CORP VENTURES SER A CUSIP: 53071M880	LVNTA **Cash**	93	37.7200 3,507.96	N/A Incomplete	N/A	N/A	N/A
LIBERTY MEDIA CORP CL A CUSIP: 531229102	LMCA **Cash**	152	35 2700 5,361.04	23.3235 3,545.17	1,815 84	N/A	N/A
LIBERTY MEDIA CORP DEL SER C CUSIP: 531229300	LMCK **Cash**	303	35.0300 10,614 09	22.4897 6,814.39	3,799.67	N/A	N/A
LIBERTY TRIPADVISOR HOLDINGS INC SER A CUSIP: 531465102	LTRPA **Cash**	33	26.9000 887.70	13 9515 460.40	427.30	N/A	N/A
M&T BANK CORP CUSIP: 55261F104	MTB **Cash**	9	125.6200 1,130.58	81.3967 732.57	398.01	25.20	2.23%
MARKEL CORP CUSIP: 570535104	MKL **Cash**	4	682.8400 2,731.36	415.1875 1,660.75	1,070.61	N/A	N/A
MASTERCARD INC CLASS A CUSIP: 57636Q104	MA **Cash**	70	86.1600 6,031.20	20.3207 1,422 45	4,608.75	44.80	0 74%
ONEX CORP SUB VTG CUSIP: 68272K103	ONEXF **Cash**	157	58.3569 9,162.03	45.1257 7,084.74	2,077.26	27.52	0.30%
RESTAURANT BRANDS INTL INC• CUSIP: 76131D103	QSR **Cash**	44	39.0400 1,717.76	N/A Incomplete	N/A	N/A	N/A
ROUSE PROPERTIES INC CUSIP: 779287101 *Original Cost: 181.77*	RSE **Cash**	16	18.5200 296.32	11.1506 178.41	117.91	10.88	3.67%
SCRIPPS NETWORKS INTERACTIVE INC CUSIP: 811065101	SNI **Cash**	52	75.2700 3,914 04	39.2825 2,042.69	1,871.35	41.60	1.06%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
SEARS CANADA INC CUSIP: 81234D109	SRSC **Cash**	66	9.6100 634.26	11.6885 771 44	-137.18	N/A	N/A
SEARS HOLDINGS CORP CUSIP: 812350106	SHLD **Cash**	74	32.9800 2,440.52	62.2559 4,606.94	-2,166.42	N/A	N/A
SEARS HOMETOWN & OUTLET STORES INC CUSIP: 812362101	SHOS **Cash**	34	13.1500 447.10	15.0000 510.00	-62 90	N/A	N/A
SIGMA ALDRICH CORP CUSIP: 826552101	SIAL **Cash**	21	137.2700 2,882.67	40.2795 845 87	2,036.80	19.32	0 67%
SILVER WHEATON CORP CUSIP: 828336107	SLW **Cash**	58	20.3300 1,179 14	18 5581 1,076.37	102 77	13.92	1 18%
STARZ SER A CUSIP: 85571Q102	STRZA **Cash**	150	29.7000 4,455.00	9.3230 1,398 45	3,056.53	N/A	N/A
TOURMALINE OIL CORP CUSIP: 89156V106	TRMLF **Cash**	85	33 1900 2,821.15	32 3342 2,748.41	72.74	N/A	N/A
TRIBUNE MEDIA COMPANY CL A CUSIP: 896047503	TRCO **Cash**	32	59.7700 1,912.64	69.1719 2,213.50	-300.86	N/A	N/A
VIACOM INC CL B NEW CUSIP: 92553P201	VIAB **Cash**	104	75.2500 7,826.00	48.6130 5,055.75	2,770.25	137.28	1.75%
VORNADO REALTY TRUST CUSIP: 929042109 *Original Cost. 1,952 65*	VNO **Cash**	27	117.7100 3,178 17	71.8341 1,939.52	1,238.65	78.84	2.48%
WENDYS COMPANY CUSIP: 95058W100	WEN **Cash**	462	9.0300 4,171.86	9.0042 4,159.94	11 92	101.64	2.44%
WYNN RESORTS LIMITED CUSIP· 983134107 *Onginal Cost· 1,145 31*	WYNN **Cash**	16	148.7600 2,380.16	65 3012 1,044 82	1,335.34	96.00	4.03%
BOLLORE SA NEW CUSIP:'F10659260	BOIVF **Cash**	1,100	4.2000 4,620 00	N/A Incomplete	N/A	N/A	N/A

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
INVESTORS AB STOCKHOLM CL B CUSIP: W48102128	IVSBF Cash	29	36 3684 1,054.68	37.7500 1,094.75	-40.07	35 27	3.34%
MARKET VECTORS GAMING ETF CUSIP: 57060U829 *Original Cost: 824.64*	BJK Cash	49	38.4700 1,885.03	16.8035 823.37	1,061.66	92.31	4.90%
Total Equities			**$195,365.58**	**$112,989.11**	**$66,740.97**	**$1,287.27**	**0.66%**

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
SEARS HLDGS CORP SR NOTE CPN 8.000% DUE 12/15/19 DTD 11/21/14 FC 06/15/15 CUSIP: 812350AF3	S&P: CCC- Moody: Caa3 Cash	500	90.0000 450.00	100.0000 500.00	4.44	-50.00	N/A	8.89%
Total Corporate/Government Bonds		**500**	**$450.00**	**$500.00**	**$4.44**	**-$50.00**	**$0.00**	**0.00%**

Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.

Other Investments	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %

Investments classified as Other Investments, such as partnerships, private equity, hedge funds, and real estate trusts, are generally illiquid, and a formal trading market may not exist. The current values shown on this statement for such investments have been provided by the management, administrator, or sponsor of each program and have not been evaluated by Stifel Nicolaus. These estimates may be generated monthly, quarterly, or less frequently, depending on the specific investment. Therefore, the values shown herein will not necessarily be realized upon the sale of the securities. If a value is not provided, such information is not currently available. Unregistered securities are not covered by SIPC.

Other Investments	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
BLACKSTONE GROUP LP UNIT REPRESENTING LTD PARTNERSHIP CUSIP: 09253U108 *Original Cost: 529.58*	BX Cash	34	33.8300 1,150.22	13.1959 448.66	701.56	65.28	5.68%
CAHN ENTERPRISES LTD PARTNERSHIP DEPOSITORY UNIT CUSIP: 451100101 *Original Cost: 5,390.76*	IEP Cash	60	92.4700 5,548.20	83 0175 4,981 05	567 13	360 00	6 49%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Other Investments	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
KKR & COMPANY DEL COM UNITS CUSIP: 48248M102 *Original Cost: 508 49*	KKR **Cash**	37	23.2100 858 77	9.2530 342.36	516.41	74.40	8.66%
LIBERTY BROADBAND RTS CORP SER C EXP 01/09/15 CUSIP: 530307115	LBRKR **Cash**	34	9.5000 323.00	N/A Incomplete	N/A	N/A	N/A
OAKTREE CAPITAL GROUP LLC UNIT CL A CUSIP: 674001201 *Original Cost: 4,692 60*	OAK **Cash**	81	51.8300 4.198.23	53 7530 4,353.99	-155.76	200.88	4 78%
SEARS HOLDINGS CORP WTS EXP 12/15/19 CUSIP 812350155	SHLDW **Cash**	17	20 6950 355.21	N/A Incomplete	N/A	N/A	N/A
BROOKFIELD PPTY PARTNERS UNIT LTD PARTNERSHIP CUSIP G16249107 *Original Cost: 218.27*	BPY **Cash**	10	22.8700 228.70	20.8360 208.36	20.34	10.00	4.37%
Total Other Investments			**$12,662.33**	**$10,334.42**	**$1,649.68**	**$710.56**	**5.61%**
Total Portfolio Assets - Held at Stifel			**$208,477.91**	**$123,823.53**	**$68,340.65**	**$1,997.83**	**0.96%**
Total Net Portfolio Value			**$211,254.67**	**$126,600.29**	**$68,340.65**	**$1,998.52**	**0.95%**

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing Unrealized gains or losses are provided for your information only and should not be used for tax purposes

$126,100

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	*Cost Basis*	*Estimated Annualized Income*	*Estimated Yield %*
INSURED BANK PROGRAM	0.04	0.04	0.00	0.03%
Total Net Cash Equivalents	**$0.04**	**$0.04**	**$0.00**	**0.03%**

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www stifel.com The deposits are not covered by the Securities Investor Protection Act (SIPC) Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

STIFEL

ELBA & GENE PORTTEUS BRANIGIN
FOUNDATION INC - DODGE & COX
KNALL/COHEN SOLUTIONS MGD ACCT
ATTN EUGENE HENDERSON

December 1 -
December 31, 2014
Account Number:

IA45 5091-9216

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimate Yield
Open-End Funds								
DODGE & COX STOCK CUSIP: 256219106 *Dividend Option: Reinvest*	DODGX **Cash**	1,998.859	180.9400 361,673.54	131.7919 263,433.42	18,952.22 342,721.32	98,239.81	5,726.73	1.58
Total Mutual Funds			**$361,673.54**	**$263,433.42**		**$98,239.81**	**$5,726.73**	**1.58**
Total Portfolio Assets - Held at Stifel			**$361,673.54**	**$263,433.42**		**$98,239.81**	**$5,726.73**	**1.58**
Total Net Portfolio Value			**$361,673.58**	**$263,433.46**		**$98,239.81**	**$5,726.73**	**1.58**

1 **Original Investment:** Total amount invested in the purchased shares still held in the account. Does not include shares purchased through automatic reinvestment of capital gains and dividends
2 **Cumulative Return:** Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends.
* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

21652 10826 2707 D14006 SSNI00401

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

2013
253,510.12
+ 4326.08
257836.20

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	62.11	62.11	0.01	0.01%
Total Net Cash Equivalents	**$62.11**	**$62.11**	**$0.01**	**0.01%**

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ISHARES RUSSELL 1000 GROWTH ETF CUSIP: 464287614 *Dividend Option: Reinvest*	IWF **Cash**	4,983.172	95 6100 476,441.06	51.9808 259,029.48	217,411.58	6,099.40	1.28%
Total Equities			**$476,441.06**	**$259,029.48**	**$217,411.58**	**$6,099.40**	**1.28%**
Total Portfolio Assets - Held at Stifel			**$476,441.06**	**$259,029.48**	**$217,411.58**	**$6,099.40**	**1.28%**
Total Net Portfolio Value			**$476,503.17**	**$259,091.59**	**$217,411.58**	**$6,099.41**	**1.28%**

+ 62.11

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	1.12	1.12	0.00	0.03%
Total Net Cash Equivalents	**$1.12**	**$1.12**	**$0.00**	**0.03%**

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
DODGE & COX INCOME CUSIP: 256210105 *Dividend Option. Reinvest*	DODIX **Cash**	18,171.219	13.7800 250,399 39	13 8986 252,553.96	250,000 00 399.39	-2,154.58	7,541.05	3.01%
LOOMIS SAYLES INVESTMENT GRADE BOND CL Y CUSIP: 543487136 *Dividend Option: Reinvest*	LSIIX **Cash**	20,588.176	11.8700 244,381 64	12 1701 250,560.21	150,062 80 94,318.84	-6,178 86	10,767.61	4.41%

STIFEL

ELBA & GENE PORTTEUS BRANIGIN FOUNDATION INC
KNALL/COHEN SOLUTIONS MGD ACCT
ATTN EUGENE HENDERSON

December 1 - December 31, 2014
Account Number IA45 6296-6871

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return [2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
VANGUARD SHORT TERM BOND INDEX ADMIRAL CL CUSIP: 921937702 *Dividend Option: Reinvest*	VBIRX **Cash**	41,714.806	10.4800 437,171.16	10.5390 439,632.05	434,292.63 2,878.53	-2,460 98	5,172.63	1.18%
Total Mutual Funds			**$931,952.19**	**$942,746.22**		**-$10,794.42**	**$23,481.29**	**2.52%**
Total Portfolio Assets - Held at Stifel			**$931,952.19**	**$942,746.22**		**-$10,794.42**	**$23,481.29**	**2.52%**
Total Net Portfolio Value			**$931,953.31**	**$942,747.34**		**-$10,794.42**	**$23,481.29**	**2.52%**

1 **Original Investment:** Total amount invested in the purchased shares still held in the account Does not include shares purchased through automatic reinvestment of capital gains and dividends.

2 **Cumulative Return:** Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

STIFEL

ELBA & GENE PORTTEUS BRANIGIN FOUNDATION INC
KNALL/COHEN SOLUTIONS MGD ACCT
ATTN EUGENE HENDERSON

December 1 - December 31, 2014
Account Number

IA45 7182-4235

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	0.00	0.00	0.00	0.03%
Total Net Cash Equivalents	**$0.00**	**$0.00**	**$0.00**	

PORTFOLIO ASSETS - HELD AT STIFEL

504,061.65

Mutual Funds

Open-End Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return [2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
IVA INTL CL I CUSIP. 45070A404 *Dividend Option: Reinvest*	IVIQX **Cash**	30,679 354	16.4300 504,061.78	14.5431 446,172.83	258,721.31 245,340.47	57,888.82	14,020.46	2.78%
Total Mutual Funds			**$504,061.78**	**$446,172.83**		**$57,888.82**	**$14,020.46**	**2.78%**
Total Portfolio Assets - Held at Stifel			**$504,061.78**	**$446,172.83**		**$57,888.82**	**$14,020.46**	**2.78%**
Total Net Portfolio Value			**$504,061.78**	**$446,172.83**		**$57,888.82**	**$14,020.46**	**2.78%**

1 **Original Investment:** Total amount invested in the purchased shares still held in the account. Does not include shares purchased through automatic reinvestment of capital gains and dividends.

2 **Cumulative Return:** Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, Including shares purchased through automatic reinvestment of capital gains and dividends

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	*Cost Basis*	*Estimated Annualized Income*	*Estimated Yield %*
DREYFUS TREASURY PRIME	364.92	364 92	0.00	0 00%
Total Net Cash Equivalents	**$364.92**	**$364.92**	**$0.00**	

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Mutual Funds	*Symbol/ Type*	*Quantity*	*Current Price/ Current Value*	*Average Unit Cost/ Cost Basis*	*Original Investment [1]/ Cumulative Return [2]*	*Unrealized Gain/(-)Loss**	*Estimated Annualized Income*	*Estimated Yield %*
Open-End Funds								
ROYCE SPECIAL EQUITY INVESTMENT CL CUSIP: 780905782 *Dividend Option: Reinvest*	RYSEX **Cash**	8,172 694	22.8600 186,827.78	21.7700 177,919.60	125,183.31 61,644.47	8,908.14	245.18	0.13%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
VANGUARD DIVIDEND GROWTH INVESTOR CL CUSIP: 921908604 *Dividend Option: Reinvest*	VDIGX **Cash**	21,024.442	23 0900 485,454.36	16.0983 338,458 67	303,793 16 181,661.20	146,995.58	8,872.31	1.83%
Total Mutual Funds			**$672,282.14**	**$516,378.27**		**$155,903.72**	**$9,117.49**	**1.36%**
Total Portfolio Assets - Held at Stifel			**$672,282.14**	**$516,378.27**		**$155,903.72**	**$9,117.49**	**1.36%**
Total Net Portfolio Value			**$672,647.06**	**$516,743.19**		**$155,903.72**	**$9,117.49**	**1.36%**

[1] **Original Investment:** Total amount invested in the purchased shares still held in the account. Does not include shares purchased through automatic reinvestment of capital gains and dividends.

[2] **Cumulative Return:** Current Value minus Original Investment This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

516 743.34

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	0.06	0.06	0.00	0.03%
Total Net Cash Equivalents	**$0.06**	**$0.06**	**$0.00**	**0.03%**

Insured Bank Program deposits may be held at multiple banks For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

THE ELBA L. AND GENE PORTTEUS BRANIGIN FOUNDATION, INC 35-1697364

FORM 990PF, PART II, LINE 10c - CORPORATE BONDS

ACCOUNT NUMBER	BEGINING BOOKVALUE	ENDING BOOK VALUE	ENDING FMV
ACCOUNT 5756-4683	271,407	368,112	362,249

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
DREYFUS TREASURY PRIME	1,981.27	1,981.27	0.00	0.00%
Total Net Cash Equivalents	$1,981.27	$1,981.27	$0.00	

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
GOLDMAN SACHS BANK USA SALT LAKE CITY UT CD FDIC SEMI CPN 4.500% DUE 04/16/15 DTD 04/16/08 FC 10/16/08 CUSIP· 381426HL2 *Original Cost: 10,630 18*	Cash	10,000	101.1070" 10,110.70	101.0109 10,101.09	94 93	9.61	450.00	4 45%
GE CAP FINL INC SALT LAKE CITY UT CD FDIC SEMI CPN 5.250% DUE 11/06/15 DTD 11/06/08 FC 05/06/09 CUSIP: 36160WFM6 *Original Cost· 5,496.20*	Cash	5,000	103 8480" 5,192.40	103 5586 5,177.93	40 28	14.47	262.50	5 06%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
CIT BANK SALT LAKE CITY UT CD FDIC SEMI CPN 3.750% DUE 03/18/16 DTD 03/18/09 FC 09/18/09 CUSIP: 17284P2V6 *Original Cost: 11,770 00*	**Cash**	11,000	103.5520" 11,390.72	103 1140 11,342.54	118.66	48 18	412.50	3.62%
GE CAP BANK INC SALT LAKE CITY UT CD FDIC SEMI CPN 1.350% DUE 08/10/16 DTD 08/10/12 FC 02/10/13 CUSIP: 36160XP92	**Cash**	20,000	100 6070" 20,121.40	99.5000 19,900.00	106 52	221.40	270 00	1 34%
CIT BANK SALT LAKE CITY UT CD FDIC SEMI CPN 1.950% DUE 09/28/16 DTD 09/28/11 FC 03/28/12 CUSIP: 17284AZE1 *Original Cost: 20,308.00*	**Cash**	20,000	101 9690" 20,393.80	100.5965 20,119.30	101 51	274.50	390.00	1.91%
GE CAP FINL INC SALT LAKE CITY UT CD FDIC SEMI CPN 3.450% DUE 11/14/16 DTD 11/13/09 FC 05/13/10 CUSIP: 36160VMS7 *Original Cost· 5,392.25*	**Cash**	5,000	104.1540" 5,207.70	104.0976 5,204 88	23.16	2.82	172 50	3.31%
AMERICAN EXPR CENTURION SALT LAKE CITY UT CD FDIC SEMI CPN 3.500% DUE 12/09/16 DTD 12/09/09 FC 06/09/10 CUSIP: 02586T5E0 *Onginal Cost: 10,778.52*	**Cash**	10,000	104.4250" 10,442 50	104.3846 10,438.46	22.06	4.04	350.00	3.35%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
FEDL HOME LOAN MTG CORP MULTICL REMIC 2405 CL JF MONTHLY 14 DAY DELAY CPN 6.000% DUE 01/15/17 DTD 01/01/02 FC 02/15/02 CUSIP. 31339MNY0 *Remaining Balance: $2,201 60* *Original Cost: 48,504.74*	**Cash**	50,000	103.6597 2,282.17	132.7829 2,923.35	11.01	-641.18	132.09	5.79%
FEDL HOME LOAN MTG CORP MULTICL REMIC 2399 CL PG MONTHLY 14 DAY DELAY CPN 6.000% DUE 01/15/17 DTD 01/01/02 FC 02/15/02 CUSIP 31339MSK5 *Remaining Balance: $3,498.25* *Original Cost: 77,020.63*	**Cash**	75,000	103.7124 3,628 11	157.7614 5,518.89	17.49	-1,890.78	209.89	5.79%
GE CAP RETAIL BANK DRAPER UT CD FDIC SEMI CPN 1.750% DUE 03/30/17 DTD 03/30/12 FC 09/30/12 CUSIP: 36157QAV9 *Original Cost· 14,077.00*	**Cash**	14,000	100 9880" 14,138.32	100 2786 14,039.00	62 42	99.32	245.00	1.73%
DISCOVER BANK GREENWOOD DE CD FDIC SEMI CPN 1.850% DUE 04/18/17 DTD 04/18/12 FC 10/18/12 CUSIP· 2546706U1 *Original Cost: 15,271.26*	**Cash**	15,000	101 1880" 15,178.20	101.0951 15,164.26	57 02	13.94	277 50	1.83%
GE MONEY BANK DRAPER UT CD FDIC SEMI CPN 3.000% DUE 07/24/17 DTD 07/23/10 FC 01/23/11 CUSIP· 36159AVY3 *Onginal Cost: 20,999.44*	**Cash**	20,000	103.8970" 20 779 40	103.6314 20,726.28	266.30	53 12	600 00	2.89%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
GOLDMAN SACHS BANK USA NEW YORK NY CD FDIC SEMI CPN 1 800% DUE 08/08/17 DTD 08/08/12 FC 02/08/13 CUSIP: 38143AYD1	Cash	19,000	101 0840" 19,205.96	99.5200 18,908.80	136.80	297.16	342 00	1 78%
GE MONEY BANK DRAPER UT CD FDIC SEMI CPN 2 500% DUE 10/02/17 DTD 10/01/10 FC 04/01/11 CUSIP· 36159SSV4 *Original Cost: 10,414.09*	Cash	10,000	102 5270" 10,252.70	102 6880 10,268 80	63.02	-16.10	250 00	2.44%
GE CAP RETAIL BANK DRAPER UT CD FDIC SEMI CPN 2.250% DUE 11/24/17 DTD 11/23/11 FC 05/23/12 CUSIP: 36160KCQ6 *Original Cost: 24,600.00*	Cash	24,000	101 7080" 24,409.92	101.8775 24,450.59	57.70	-40.67	540 00	2.21%
BOSTON PVT B&T CO BOSTON MA CD FDIC SEMI CPN 1 700% DUE 01/29/18 DTD 01/27/12 FC 07/27/12 CUSIP: 101120CN1	Cash	30,000	100 0530" 30,015.90	100 6451 30,193.53	220.77	-177.63	510.00	1.70%
GOLDMAN SACHS BANK USA SALT LAKE CITY UT CD FDIC SEMI CPN 5.000% DUE 03/05/18 DTD 03/05/08 FC 09/05/08 CUSIP: 381426GS8 *Original Cost: 13,386.38*	Cash	12,000	108.1690" 12,980 28	110 3875 13,246 50	193.97	-266 22	600.00	4.62%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
DISCOVER BANK GREENWOOD DE CD FDIC SEMI CPN 1.200% DUE 04/10/18 DTD 04/10/13 FC 10/10/13 CUSIP: 254671MQ0	Cash	30,000	98.8610" 29,658.30	98.5000 29,550.00	81.87	108.30	360.00	1.21%
GOLDMAN SACHS BANK USA SALT LAKE CITY UT CD FDIC SEMI CPN 5.000% DUE 05/14/18 DTD 05/14/08 FC 11/14/08 CUSIP. 381426JK2 *Original Cost: 22,261.07*	Cash	20,000	108.4530" 21,690.60	110.5880 22,117.60	131.51	-427.00	1,000.00	4.61%
BMW BANK OF NORTH AMER SALT LAKE CITY UT CD FDIC SEMI CPN 1.900% DUE 07/19/18 DTD 07/19/13 FC 01/19/14 CUSIP: 05568P4G9 *Original Cost: 20,035.89*	Cash	20,000	99.6460" 19,929.20	100.1696 20,033.91	172.82	-104.71	380 00	1.91%
BARCLAYS BANK DE WILMINGTON DE CD FDIC SEMI CPN 1.700% DUE 08/20/18 DTD 08/20/14 FC 02/20/15 CUSIP. 06740KHU4	Cash	25,000	98 7210" 24,680.25	99.3500 24,837.50	156 02	-157.25	425.00	1.72%
GE CAP RETAIL BANK DRAPER UT CD FDIC SEMI CPN 2.000% DUE 09/20/18 DTD 09/20/13 FC 03/20/14 CUSIP: 36160NXB0	Cash	14,000	100 1400" 14,019.60	99.7000 13,958.00	79 02	61.60	280.00	2 00%

STIFEL

ELBA & GENE PORTTEUS BRANIGIN
FOUNDATION INC
NON-DISC ADV ACCT (BONDS)
ATTN EUGENE HENDERSON

December 1 -
December 31, 2014
Account Number

IA71 5756-4683

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
FEDL HOME LOAN MTG CORP MULTICL REMIC 1590 CL I MONTHLY 14 DAY DELAY CPN 6.500% DUE 10/15/23 DTD 10/01/93 FC 11/15/93 CUSIP: 3133T1MB5 *Remaining Balance. $14,936 90* *Original Cost: 101,881.45*	Moody. Aaa **Cash**	125,000	110 7360 16,540.52	119.8989 17,909.18	80 91	-1,368.66	970.89	5.87%
Total Corporate/Government Bonds		**584,000**	**$362,248.65**	**$366,130.39**	**$2,295.77**	**-$3,881.74**	**$9,429.87**	**2.60%**

Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits
"The price assigned to this instrument may have been provided by a national pricing service and is derived from a 'market-driven pricing model '
This price may not be the actual price you would receive in the event of a sale prior to the maturity of the C.D. Additional information is available upon request.

Total Portfolio Assets - Held at Stifel	**$362,248.65**	**$366,130.39**	**-$3,881.74**	**$9,429.87**	**2.60%**
Total Net Portfolio Value	**$364,229.92**	**$368,111.66**	**-$3,881.74**	**$9,429.87**	**2.59%**

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

4481.27

370,092.93

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
EUGENE L. HENDERSON SUITE 2700 111 MONUMENTS CIRCLE INDIANAPOLIS, IN 46204	CHAIRMAN /DIR 1.0 HOURS	NONE	NONE	NONE
JOHN M. CHIAROTTI P.O BOX 574 GREENWOOD, IN 46162	PRESIDENT/TREAS/DIR 2.0 HOURS	10,433	NONE	NONE
STEPHEN E. DEVOE SUITE 2700 111 MONUMENTS CIRCLE INDIANAPOLIS, IN 46204	SECRETARY/DIR 2.0 HOURS	NONE	NONE	NONE
	TOTALS	11,085	NONE	NONE

THE ELBA L. AND GENE PORTTEUS BRANIGIN FOUNDATION, INC 35-1697364

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR TOTAL:$289,700

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND RECIPIENT FOUNDATION STATUS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
1.Heartland Film Festival Community Foundation P.O. Box 217 Franklin, Indiana 46131	N/A §509(a)(1)	Film Festival Expenses	$5,000
2. Franklin College of Indiana 101 Branigin Boulevard Franklin, Indiana 46131	N/A §509(a)(1)	Scholarships	$100,000
3. Johnson County Community Foundation Dollars for Scholars Greater Johnson County Community Foundation, Inc. P.O. Box 217 Franklin, Indiana 46131	N/A §509(a)(1)	Scholarships	$5,000
4. Franklin Symphonic Council, Inc. Greater Johnson County Community Foundation, Inc. P.O. Box 217 Franklin, Indiana 46131	N/A §509(a)(1)	Public music presentations	$8,000
5. St. Rose of Lima Catholic Church 114 Lancelot Drive Franklin, Indiana 46131	N/A §509(a)(1)	School operation	$10,000
6. Hoosier Art Salon Patrons Association 714 E. 65th Street Indianapolis, Indiana 46220	N/A §509(a)(2)	Innovative projects	$10,000

7. Butler University 4600 Sunset Avenue Indianapolis, Indiana 46208	N/A §509(a)(1)	Scholarship fund endowment	$60,000
8. Johnson County Humane Society 550 E. Jefferson Street Franklin, Indiana 46131	N/A §509(a)(2)	Renovation and operations	$15,000
9. The Boys and Girls Club of Franklin 101 N. Hurricane Street Franklin, Indiana 46131	N/A §509(a)(1)	Tween/Teen program	$10,000
10. First United Presbyterian Church 100 East Madison Franklin, Indiana 46131	N/A §509(a)(1)	Summer camp/vacation bible school	$10,200
11. Girls Incorporated of Franklin 200 East Madison Franklin, Indiana 46131	N/A §509(a)(1)	General needs of the organization	$10,000
12. Damar Services, Inc. 6324 Kentucky Avenue Camby, Indiana 46113	N/A §509(a)(1)	General operating needs	$10,000
13. Association of Small Foundations 1720 N Street NW Washington, D.C. 20036	N/A §509(a)(2)	Small Foundation support	$1000
14. Johnson County Community Foundation, Inc. 398 S. Main Street P.O. Box 217 Franklin, IN 46131-2414	N/A §509(a)(1)	Operating Fund	$10,000
15. Franklin Parks & Recreation Department 396 Branigin Boulevard Franklin, Indiana 46131	N/A §509(a)(1)	Art Show and Fiesta	$2,000

16. Leadership Johnson County Franklin College, 101 Branigin Boulevard Franklin, Indiana 46131	N/A §509(a)(1)	Underwrite Annual Report	$6,500
17. Habitat for Humanity 98 South Edwards Street Franklin, Indiana 46131	fsN/A §509(a)(2)	Home building project	$10,000
18. Indiana Repertory Theatre 140 West Washington Street Indianapolis, Indiana 46204-5277	N/A §509(a)(1)	School orientation program	$5,000
19. United Way of Johnson County 2525 N. Morton Street Franklin, Indiana 46131	N/A §509(a)(2)	General Fund	$5,000
20. Indiana Symphony Society 32 E. Washington Street Indianapolis, Indiana 46204	N/A §509(a)(1)	Johnson County youth music programs	$10,000
21. Interchurch Food Pantry 2900 Graham Road, Ste E Franklin, Indiana 46131	N/A §509(a)(1)	General Fund	$10,000
22. Youth Connections 460 N Morton Street, Suite. A Franklin, Indiana 46131	N/A §509(a)(1)	Safe Place Program	$10,000
23. Tara Treatment Center 6231 South US 31 Franklin, IN 46131	N/A §509(a)(1)	Teen Treatment Center	$5,000
24. Aspire of Johnson County Johnson County Development Corp 398 S. Main Street	N/A §509(a)(1)	Community Development	$5,000
25. Franklin Community Schools 998 Grizzly Cub Drive, Franklin, IN 46131	N/A §509(a)(1)	School Programs	$11,000