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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Trust Treated as Private Foundation
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Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation JOBST FOUNDATION		Employer identification number 34-6872214	
Number and street (or P.O. box number if mail is not delivered to street address) KEYBANK, P.O. BOX 10099		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code TOLEDO, OH 43699-0099		Telephone number (see instructions) 419-259-8655	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 10,454,042. J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	245,326.	245,326.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,306,950.			
b Gross sales price for all assets on line 6a	4,716,034.			
7 Capital gain net income (from Part IV, line 2)		1,306,950.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	100,000.	100,000.		STMT 2
12 Total. Add lines 1 through 11	1,652,276.	1,652,276.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	65,452.	49,089.		16,363.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,000.	NONE	NONE	1,000.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	5,415.	338.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	1,962.			1,962.
24 Total operating and administrative expenses	73,829.	49,427.	NONE	19,325.
Add lines 13 through 23	770,000.			770,000.
25 Contributions, gifts, grants paid	843,829.	49,427.	NONE	789,325.
26 Total expenses and disbursements. Add lines 24 and 25				
27 Subtract line 26 from line 12	808,447.			
a Excess of revenue over expenses and disbursements		1,602,849.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				

625
3

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1' Cash - non-interest-bearing				
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less allowance for doubtful accounts ▶	NONE			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations (attach schedule)				
	b Investments - corporate stock (attach schedule)				
	c Investments - corporate bonds (attach schedule)				
Liabilities	11 Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule) ▶				
	12 Investments - mortgage loans				
	13 Investments - other (attach schedule)	STMT 6	7,265,365.	8,073,312.	10,454,042.
	14 Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule) ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		7,265,365.	8,073,312.	10,454,042.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)			NONE	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		7,265,365.	8,073,312.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		7,265,365.	8,073,312.	
	31 Total liabilities and net assets/fund balances (see instructions)		7,265,365.	8,073,312.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,265,365.
2 Enter amount from Part I, line 27a	2	808,447.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	8,073,812.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	500.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,073,312.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 4,716,034.		3,409,084.	1,306,950.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			1,306,950.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,306,950.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	670,360.	9,765,108.	0.068648
2012	667,202.	9,076,303.	0.073510
2011	664,841.	9,120,063.	0.072899
2010	680,354.	10,364,099.	0.065645
2009	572,161.	9,725,382.	0.058832
2 Total of line 1, column (d)			2 0.339534
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.067907
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 10,516,705.
5 Multiply line 4 by line 3			5 714,158.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 16,028.
7 Add lines 5 and 6			7 730,186.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 789,325.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	16,028.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	16,028.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	16,028.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	9,520.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	16,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	25,520.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,492.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 9,492. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A **Statements Regarding Activities** *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>KEYBANK N.A.</u> Telephone no. ▶ <u>(419) 259-8655</u> Located at ▶ <u>3 SEAGATE SUMMIT ST, TOLEDO, OH</u> ZIP+4 ▶ <u>43604</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

<p>1a During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/></p> <p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>		1b	X
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p> <p>a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes," list the years <input type="checkbox"/></p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/></p>		1c	X
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>		2b	X
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>		3b	X
		4a	X
		4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEYBANK N.A. P O BOX 10099, TOLEDO, OH 43699-0099	TRUSTEE 1	36,929.	-0-	-0-
ADAM BARCROFT 161 TATRO RS, ASHFIELD, MA 01330-9613	CO-TRUSTEE 1	9,508.	-0-	-0-
DOUGLAS METZ, ESQ 9TH FLOOR, FOUR SEAGATE, TOLEDO, OH 43604	CO-TRUSTEE 1	9,508.	-0-	-0-
JOHN CURPHEY, ESQ 4307 CARRIAGE LANE, DESTIN, FL 32541-3451	CO-TRUSTEE 1	9,507.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions) If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,676,858.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	10,676,858.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	10,676,858.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	160,153.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,516,705.
6	Minimum investment return. Enter 5% of line 5	6	525,835.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	525,835.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	16,028.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	16,028.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	509,807.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	509,807.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	509,807.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	789,325.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	789,325.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	16,028.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	773,297.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				509,807.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			NONE	
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	172,815.			
d From 2012	236,463.			
e From 2013	201,139.			
f Total of lines 3a through e	610,417.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>789,325.</u>				
a Applied to 2013, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				509,807.
e Remaining amount distributed out of corpus	279,518.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	889,935.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	889,935.			
10 Analysis of line 9				
a Excess from 2010	NONE			
b Excess from 2011	172,815.			
c Excess from 2012	236,463.			
d Excess from 2013	201,139.			
e Excess from 2014	279,518.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines.

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
TRINITY EPISCOPAL CHURCH ONE TRINITY PLAZA TOLEDO OH 43604-1585	NONE	PUBLIC	RELIGIOUS	70,000.
TOLEDO SYMPHONY 1838 PARKWOOD AVE, #310 TOLEDO OH 43624-2502	NONE	PUBLIC	CULTURAL	80,000.
UNIVERSITY OF MICHIGAN 2101 TAUBMAN CENTER 1500 E MEDICAL CENTER DRIVE, SPC 53 ANN ARBO	NONE	PUBLIC	EDUCATIONAL	100,000.
PROMEDICA-JOBST VASCULAR CENTER 2109 HUGHES DR, SUITE 400 TOLEDO OH 43606	NONE	PUBLIC	MEDICAL ASSISTANCE	520,000.
Total			3a	770,000.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	245,326.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income			1	100,000.	
8	Gain or (loss) from sales of assets other than inventory			18	1,306,950.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				1,652,276.	
13	Total. Add line 12, columns (b), (d), and (e)				13	1,652,276.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
INTEREST AND DIVIDENDS	138,262.	138,262.
MUTUAL FUNDS	107,064.	107,064.
	-----	-----
TOTAL	245,326.	245,326.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
LIABILITY DECREASE	100,000.	100,000.
	-----	-----
TOTALS	100,000.	100,000.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
TOTALS	1,000.	NONE	NONE	1,000.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ESTIMATED EXCISE TAXES	5,077.	
FOREIGN TAXES W/H	338.	338.
	-----	-----
TOTALS	5,415.	338.
	=====	=====

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PUBLICLY TRADED SECURITIES					
2. CALL AMAZON COM (AMZN) EXPIRING 08/16/14 STRIKE PRICE \$375	07/11/2014	07/29/2014	910.00		910.00
4. CALL APPLE INC (AAPL) EXPIRING 01/17/15 STRIKE PRICE \$110	10/17/2014	12/16/2014	-788.00		-788.00
7. CALL APPLE INC (AAPL) EXPIRING 07/19/14 STRIKE PRICE \$91.43	06/11/2014	07/18/2014	-652.00		-652.00
8. CALL DISNEY WALT CO (DIS) EXPIRING 01/17/15 STRIKE PRICE \$95	10/29/2014	12/17/2014	32.00		32.00
19. CALL DIRECTV (DTV) EXPIRING 03/22/14	01/22/2014	03/25/2014	1,906.00		1,906.00
19. CALL DIRECTV (DTV) EXPIRING 05/17/14 STRIKE PRICE \$85	04/02/2014	05/16/2014	133.00		133.00
19. CALL DIRECTV (DTV) EXPIRING 06/21/14 STRIKE PRICE \$90	05/16/2014	05/21/2014	2,166.00		2,166.00
22. CALL DOLLAR GENERAL CORP (DG) EXPIRING 05/17/14	01/13/2014	04/11/2014	3,717.00		3,717.00
200. FAMILY DLR STORES INC	02/08/2013	01/13/2014	12,991.00	11,482.00	1,509.00
700. GENERAL ELEC CO	12/16/2013	10/31/2014	18,018.00	18,914.00	-896.00
600. HEALTH CARE REIT INC	01/23/2014	10/16/2014	40,581.00	33,619.00	6,962.00
4. CALL INTL BUSINESS MACH (IBM) EXPIRING 12/20/14 STRIKE PRICE \$175	10/20/2014	11/05/2014	818.00		818.00
6. CALL ISHARES RUSSELL 2000 (IWM) EXPIRING 11/22/14 STRIKE PRICE \$121	09/11/2014	10/09/2014	600.00		600.00
300. ISHARES BARCLAYS 1-3 YR CR BD FD \$1.19900	09/30/2013	09/29/2014	31,570.00	31,613.00	-43.00
200. MASTERCARD INC	03/11/2013	02/19/2014	15,488.00	10,626.00	4,862.00
16. CALL OCCIDENTAL PETE CORP (OXY)	09/30/2014	10/16/2014	1,267.00		1,267.00
700. ORACLE CORP	05/14/2013	02/19/2014	26,491.00	23,830.00	2,661.00
666.472 PIMCO TOTAL RETURN FUND \$0.235	VAR	09/29/2014	7,245.00	7,165.00	80.00
1. CALL PRICELINE COM INC (PCLN) EXPIRING 12/20/14 STRIKE PRICE \$1220	10/16/2014	12/02/2014	1,122.00		1,122.00
8. CALL SCHLUMBERGER LTD (SLB) EXPIRING 07/19/14 STRIKE PRICE \$120					
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
PUBLICLY TRADED SECURITIES					
200. AMAZON COM INC	11/21/2012	08/27/2014	68,541.00	47,601.00	20,940.00
50. APPLE INC	03/06/2008	06/25/2014	4,509.00	884.00	3,625.00
700. APPLE INC	03/06/2008	08/15/2014	68,080.00	12,382.00	55,698.00
1000. BHP BILLITON LTD	01/22/2013	02/19/2014	69,904.00	77,724.00	-7,820.00
2000. CME GROUP INC	05/28/2013	10/17/2014	157,980.00	131,269.00	26,711.00
640. CALIFORNIA RESOURCES CORP	VAR	12/15/2014	3,340.00	4,433.00	-1,093.00
200. CATERPILLAR INC DEL	10/09/2002	02/19/2014	19,260.00	3,550.00	15,710.00
1300. CATERPILLAR INC DEL	10/09/2002	09/09/2014	139,578.00	23,075.00	116,503.00
200. CONOCOPHILLIPS	05/01/2012	04/29/2014	14,930.00	11,131.00	3,799.00
1300. CONOCOPHILLIPS	VAR	05/21/2014	102,070.00	69,225.00	32,845.00
1500. DIGITAL REALTY TRUST INC	01/17/2013	02/19/2014	80,139.00	106,262.00	-26,123.00
200. DIRECTV	11/29/2012	09/29/2014	17,290.00	9,924.00	7,366.00
200. DIRECTV	11/29/2012	10/06/2014	17,552.00	9,924.00	7,628.00
300. DIRECTV	11/29/2012	10/31/2014	25,905.00	14,886.00	11,019.00
1200. DIRECTV	VAR	12/01/2014	104,679.00	55,037.00	49,642.00
2200. DOLLAR GENERAL CORP	VAR	06/10/2014	134,604.00	112,382.00	22,222.00
1000. EMC CORP	07/10/2012	02/19/2014	25,385.00	23,879.00	1,506.00
800. EMC CORP	11/15/2012	02/19/2014	20,308.00	18,989.00	1,319.00
4000. EMC CORP	VAR	03/26/2014	109,402.00	90,576.00	18,826.00
200. EXXON MOBIL CORP	08/19/1996	01/07/2014	20,198.00	4,284.00	15,914.00
200. EXXON MOBIL CORP	08/19/1996	04/29/2014	20,357.00	4,284.00	16,073.00
1600. FAMILY DLR STORES INC	09/05/2012	01/13/2014	103,931.00	101,875.00	2,056.00
361.8 FANNIE MAE DTD 6/1/2004 5.000000%					
7/1/2019					
259.89 FANNIE MAE DTD 6/1/2004	03/16/2005	01/25/2014	362.00	362.00	
5.00000% 7/1/2019					
9742.177 FANNIE MAE DTD 6/1/2004	03/16/2005	02/25/2014	260.00	260.00	
5.00000% 7/1/2019					
9423.2609 FANNIE MAE DTD 6/1/2004	03/16/2005	03/25/2014	296.00	300.00	-4.00
5.00000% 7/1/2019					
9122.9019 FANNIE MAE DTD 6/1/2004	03/16/2005	04/25/2014	319.00	323.00	-4.00
5.00000% 7/1/2019					
Totals	03/16/2005	05/27/2014	300.00	304.00	-4.00

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
8736.8685 FANNIE MAE DTD 6/1/2004	03/16/2005	06/25/2014	386.00	391.00	-5.00
5.00000% 7/1/2019					
8494.2635 FANNIE MAE DTD 6/1/2004	03/16/2005	07/25/2014	243.00	246.00	-3.00
5.00000% 7/1/2019					
8203.0725 FANNIE MAE DTD 6/1/2004	03/16/2005	08/25/2014	291.00	295.00	-4.00
5.00000% 7/1/2019					
7941.2534 FANNIE MAE DTD 6/1/2004	03/16/2005	09/25/2014	262.00	265.00	-3.00
5.00000% 7/1/2019					
7736.7977 FANNIE MAE DTD 6/1/2004	03/16/2005	10/27/2014	204.00	207.00	-3.00
5.00000% 7/1/2019					
7511.5907 FANNIE MAE DTD 6/1/2004	03/16/2005	11/25/2014	225.00	228.00	-3.00
5.00000% 7/1/2019					
7303.4725 FANNIE MAE DTD 6/1/2004	03/16/2005	12/26/2014	208.00	211.00	-3.00
5.00000% 7/1/2019					
324.55 FANNIE MAE DTD 7/1/2004	11/19/2004	01/25/2014	325.00	325.00	
5.00000% 7/1/2019					
367.18 FANNIE MAE DTD 7/1/2004	11/19/2004	02/25/2014	367.00	367.00	
5.00000% 7/1/2019					
6027.3071 FANNIE MAE DTD 7/1/2004	11/19/2004	03/25/2014	168.00	212.00	-44.00
5.00000% 7/1/2019					
5859.004 FANNIE MAE DTD 7/1/2004	11/19/2004	04/25/2014	168.00	212.00	-44.00
5.00000% 7/1/2019					
5656.3913 FANNIE MAE DTD 7/1/2004	11/19/2004	05/27/2014	203.00	255.00	-52.00
5.00000% 7/1/2019					
5525.1425 FANNIE MAE DTD 7/1/2004	11/19/2004	06/25/2014	131.00	165.00	-34.00
5.00000% 7/1/2019					
5369.8168 FANNIE MAE DTD 7/1/2004	11/19/2004	07/25/2014	155.00	196.00	-41.00
5.00000% 7/1/2019					
5259.3415 FANNIE MAE DTD 7/1/2004	11/19/2004	08/25/2014	110.00	139.00	-29.00
5.00000% 7/1/2019					
5148.3627 FANNIE MAE DTD 7/1/2004	11/19/2004	09/25/2014	111.00	140.00	-29.00
5.00000% 7/1/2019					
4492.4379 FANNIE MAE DTD 7/1/2004	11/19/2004	10/27/2014	656.00	826.00	-170.00
5.00000% 7/1/2019					
4403.9694 FANNIE MAE DTD 7/1/2004					
Totals 5.00000% 7/1/2019					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date 11/19/2004	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
4315.0928 FANNIE MAE DTD 7/1/2004		11/25/2014	88.00	111.00	-23.00
5.00000% 7/1/2019					
700. GENERAL ELEC CO	11/19/2004	12/26/2014	89.00	112.00	-23.00
2000. HALLIBURTON CO	11/10/2010	10/31/2014	18,018.00	11,585.00	6,433.00
1600. HEALTH CARE REIT INC	10/04/2012	06/24/2014	136,397.00	67,755.00	68,642.00
1000. INTEL CORP	08/26/2011	10/16/2014	108,217.00	71,860.00	36,357.00
5000. INTEL CORP	04/24/1996	02/19/2014	24,620.00	8,756.00	15,864.00
100. INTERNATIONAL BUSINESS MACHS	04/24/1996	08/29/2014	173,908.00	43,781.00	130,127.00
300. ISHARES MSCI PAC EX-JPN INDEX FD	10/09/2002	09/29/2014	18,943.00	5,561.00	13,382.00
\$1.90800					
200. ISHARES IBOXX \$INVESTMENT BD FD	11/10/2010	12/01/2014	13,641.00	14,420.00	-779.00
1800. ISHARES BARCLAYS 1-3 YR CR BD FD	11/18/2011	09/29/2014	23,615.00	22,442.00	1,173.00
\$1.19900					
700. ISHARES BARCLAYS 1-3 YR CR BD FD	05/25/2011	04/24/2014	189,698.00	188,820.00	878.00
\$1.19900					
200. LOWES COS INC	VAR	10/06/2014	73,687.00	73,573.00	114.00
2000. LOWES COS INC	12/31/1996	09/29/2014	10,644.00	918.00	9,726.00
200. MASTERCARD INC	12/31/1996	10/02/2014	106,278.00	9,181.00	97,097.00
2500. MERCK & CO INC	03/11/2013	10/06/2014	14,898.00	10,626.00	4,272.00
2000. MICROSOFT CORP	05/22/2013	07/30/2014	145,234.00	119,717.00	25,517.00
200. OCCIDENTAL PETE CORP DEL	04/16/1996	08/29/2014	90,615.00	13,078.00	77,537.00
300. ORACLE CORP	05/07/2010	09/29/2014	19,328.00	16,149.00	3,179.00
500. ORACLE CORP	10/05/2011	02/19/2014	11,353.00	8,734.00	2,619.00
30982.7 PIMCO TOTAL RETURN FUND \$0.235	VAR	09/29/2014	19,195.00	12,404.00	6,791.00
69333.533 PIMCO TOTAL RETURN FUND	VAR	04/24/2014	335,233.00	347,145.00	-11,912.00
\$0.235					
1500. PEPSICO INC	VAR	09/29/2014	753,656.00	744,589.00	9,067.00
1400. T ROWE PRICE GROUP INC	VAR	06/05/2014	131,639.00	69,150.00	62,489.00
200. SCHLUMBERGER LTD	VAR	12/01/2014	115,275.00	77,867.00	37,408.00
3000. SUNTRUST BANKS INC	08/14/2000	07/02/2014	23,521.00	8,162.00	15,359.00
100. TIME WARNER CABLE INC	02/01/2013	09/04/2014	115,436.00	86,972.00	28,464.00
700. TIME WARNER CABLE INC	09/05/2012	10/31/2014	14,653.00	8,971.00	5,682.00
100. UNION PACIFIC CORP	09/05/2012	12/01/2014	103,942.00	62,798.00	41,144.00
100. UNION PACIFIC CORP	10/03/2003	02/19/2014	17,752.00	2,978.00	14,774.00
100. UNION PACIFIC CORP	10/03/2003	10/31/2014	11,584.00	1,489.00	10,095.00
Totals					

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FEDERAL CAPITAL GAIN DISTRIBUTIONS

=====

LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

DELL COMPUTER CORP-CL ACTIONS 7/23/03	205.00
DIGITAL REALTY TRUST INC	40.00
HEALTH CARE REIT INC	271.00
LOOMIS SAYLES SMALL CAP GRWTH FD	19,494.00
VICTORY MUNDER MID-CAP CORE GROWTH FUND	92,581.00
OTHER LT CAPITAL GAIN DIVIDEND	-311.00

TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS

112,279.00

TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS

112,279.00

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JOBST FOUNDATION

PFDN 20 -0326540

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FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION	AMOUNT
-----	-----

COST BASIS ADJUSTMENT	479.
ROUNDING	21.

	500.
	=====

TOTAL

STATEMENT 7