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**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

**2014**

Department of the Treasury  
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**Open to Public Inspection**

**For calendar year 2014, or tax year beginning** \_\_\_\_\_, **2014, and ending** \_\_\_\_\_

Name of foundation <b>The John Milton Costello Foundation</b>		<b>A</b> Employer identification number 34-6738800
Number and street (or P O box number if mail is not delivered to street address) <b>200 Public Square</b>	Room/suite 3000	<b>B</b> Telephone number (see instructions) (216) 515-1607
City or town, state or province, country, and ZIP or foreign postal code <b>Cleveland OH 44114</b>		<b>C</b> If exemption application is pending, check here. ▶ <input type="checkbox"/>
<b>G</b> Check all that apply.		<b>D</b> 1 Foreign organizations, check here . . . . . ▶ <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ▶ <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ▶ <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ▶ <input type="checkbox"/>
<b>H</b> Check type of organization		
<input type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		
<input checked="" type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 850,402.	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b> Ck ▶ <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments				
<b>4</b> Dividends and interest from securities	28,109.	28,109.	28,109.	
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10				
<b>b</b> Gross sales price for all assets on line 6a				
<b>7</b> Capital gain net income (from Part IV, line 2)		4,556.		
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule)				
See Line 11 Stmt	1,768.	1,768.	1,768.	
<b>12 Total</b> Add lines 1 through 11.	29,877.	34,433.	29,877.	
<b>13</b> Compensation of officers, directors, trustees, etc.	10,000.	4,000.	4,000.	6,000.
<b>14</b> Other employee salaries and wages				
<b>15</b> Pension plans, employee benefits				
<b>16a</b> Legal fees (attach schedule) . . . L-16a Stmt.	4,459.	2,973.	2,973.	1,486.
<b>b</b> Accounting fees (attach sch)				
<b>c</b> Other prof fees (attach sch)				
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule)(see instrs) Dept of Treasury.	469.	313.	313.	156.
<b>19</b> Depreciation (attach sch) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings				
<b>22</b> Printing and publications				
<b>23</b> Other expenses (attach schedule)				
See Line 23 Stmt	725.	483.	483.	242.
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	15,653.	7,769.	7,769.	7,884.
<b>25</b> Contributions, gifts, grants paid	36,400.			36,400.
<b>26 Total expenses and disbursements</b> Add lines 24 and 25	52,053.	7,769.	7,769.	44,284.
<b>27</b> Subtract line 26 from line 12.				
<b>a Excess of revenue over expenses and disbursements</b>	-22,176.			
<b>b Net investment income</b> (if negative, enter -0-)		26,664.		
<b>c Adjusted net income</b> (if negative, enter -0-)			22,108.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing . . . . .	1,111.	10,269.	2,869.
	2 Savings and temporary cash investments . . . . .			
	3 Accounts receivable . . . . . ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable . . . . . ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach sch) . . . . . ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments — U S and state government obligations (attach schedule) . . . . .			
	b Investments — corporate stock (attach schedule) L-10b Stmt . . . . .	88,577.	62,268.	847,058.
	c Investments — corporate bonds (attach schedule) . . . . .			
	11 Investments — land, buildings, and equipment basis . . . . . ▶			
Less accumulated depreciation (attach schedule) . . . . . ▶				
12 Investments — mortgage loans . . . . .				
13 Investments — other (attach schedule) . . . . .				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) . . . . . ▶				
15 Other assets (describe L-15 Stmt) . . . . .	944.	475.	475.	
16 Total assets (to be completed by all filers — see the instructions Also, see page 1, item I) . . . . .	90,632.	73,012.	850,402.	
LIABILITIES	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, & other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶) . . . . .			
	23 Total liabilities (add lines 17 through 22) . . . . .			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds . . . . .	90,632.	73,012.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29 Retained earnings, accumulated income, endowment, or other funds . . . . .				
30 Total net assets or fund balances (see instructions) . . . . .	90,632.	73,012.		
31 Total liabilities and net assets/fund balances (see instructions) . . . . .	90,632.	73,012.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	90,632.
2 Enter amount from Part I, line 27a . . . . .	2	-22,176.
3 Other increases not included in line 2 (itemize) . . . . . ▶ Long Term Capital Gains	3	4,556.
4 Add lines 1, 2, and 3 . . . . .	4	73,012.
5 Decreases not included in line 2 (itemize) . . . . . ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 . . . . .	6	73,012.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a 2040 shs Nuveen MultiMarket Inc Fd	P	09/13/06	12/02/14
b 60 shs Exxon	P	07/23/75	12/02/14
c 100 Royal Bank of Canada	P	06/19/09	12/03/14
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,690.		16,609.	-919.
b 5,639.		164.	5,475.
c 10,000.		10,000.	0.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-919.
b			5,475.
c			0.
d			
e			

2 Capital gain net income or (net capital loss) . . . . .	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ] . . . . .	2	4,556.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	[ ] . . . . .	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	43,760.	889,286.	0.049208
2012	43,631.	877,337.	0.049731
2011	42,081.	846,248.	0.049727
2010	35,474.	707,186.	0.050162
2009	54,467.	771,985.	0.070554
2 Total of line 1, column (d) . . . . .			2 0.269382
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.053876
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . . . .			4 914,401.
5 Multiply line 4 by line 3 . . . . .			5 49,264.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 267.
7 Add lines 5 and 6 . . . . .			7 49,531.
8 Enter qualifying distributions from Part XII, line 4 . . . . .			8 44,284.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

<b>Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)</b>			
<b>1 a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		<b>1</b>	533.
<b>c</b> All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		<b>2</b>	0.
<b>3</b> Add lines 1 and 2		<b>3</b>	533.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		<b>4</b>	0.
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		<b>5</b>	533.
<b>6</b> Credits/Payments			
<b>a</b> 2014 estimated tax pmts and 2013 overpayment credited to 2014	<b>6 a</b>		475.
<b>b</b> Exempt foreign organizations – tax withheld at source	<b>6 b</b>		
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6 c</b>		
<b>d</b> Backup withholding erroneously withheld	<b>6 d</b>		
<b>7</b> Total credits and payments. Add lines 6a through 6d		<b>7</b>	475.
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		<b>8</b>	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		<b>9</b>	58.
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		<b>10</b>	0.
<b>11</b> Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 0. Refunded <input type="checkbox"/>		<b>11</b>	

<b>Part VII-A Statements Regarding Activities</b>		Yes	No
<b>1 a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>1 a</b>		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	<b>1 b</b>		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
<b>c</b> Did the foundation file Form 1120-POL for this year?	<b>1 c</b>		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation . . . \$ _____ (2) On foundation managers . . . \$ _____			
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . \$ _____			
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>	<b>2</b>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>	<b>3</b>		X
<b>4 a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4 a</b>		X
<b>b</b> If 'Yes,' has it filed a tax return on Form 990-T for this year?	<b>4 b</b>		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>	<b>5</b>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	<b>7</b>	X	
<b>8 a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH - Ohio			
<b>b</b> If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	<b>8 b</b>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	<b>9</b>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	<b>10</b>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . Website address . . . . . ▶ <u>N/A</u>	13		X
14	The books are in care of ▶ <u>Bernard H. Niehaus</u> Telephone no ▶ <u>(216) 515-1607</u> Located at ▶ <u>200 Public Square, Suite 3000 Cleveland, OH</u> ZIP + 4 ▶ <u>44114</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If 'Yes,' enter the name of the foreign country ▶			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <b>1 b</b>		X
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . . <b>1 c</b>		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If 'Yes,' list the years ▶ 20 <u>13</u> , 20 <u>  </u> , 20 <u>  </u> , 20 <u>  </u> .		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions) . . . . . <b>2 b</b>	X	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 <u>  </u> , 20 <u>  </u> , 20 <u>  </u> , 20 <u>  </u> .		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . . <b>3 b</b>		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . <b>4 a</b>		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . . <b>4 b</b>		X

BAA

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5 a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .  Yes  No

(4) Provide a grant to an organization other than a charitable, etc. organization described in section 4945(d)(4)(A)? (see instructions) . . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .  Yes  No

Organizations relying on a current notice regarding disaster assistance check here . . . . .

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  Yes  No

If 'Yes' to 6b, file Form 8870.

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .  Yes  No

**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mary Jane Cole 115 Hamlet Hills Dr, Bldg 3 Apt 31 Chagrin Falls OH 44022	Pres. & Trustee 1.00	2,500.	0.	0.
Elizabeth B. McKegney 8 Lois Place RD # 2 Katonah NY 10536	VP/Treas & Trustee 1.00	2,500.	0.	0.
Lynn Kratky 6582 Edward Street Mentor OH 44060	Trustee 1.00	2,500.	0.	0.
Bernard H. Niehaus 2500 Key Center, 127 Public Square Cleveland OH 44114	Sect/Trustee 1.00	2,500.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 . . . . . None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services . . . . . None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . .	None

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1 a</b>	916,373.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1 b</b>	11,953.
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1 c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1 d</b>	928,326.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1 e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	928,326.
<b>4</b>	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	13,925.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4 . . . . .	<b>5</b>	914,401.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	45,720.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	45,720.
<b>2 a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2 a</b>	533.
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI) . . . . .	<b>2 b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2 c</b>	533.
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1 . . . . .	<b>3</b>	45,187.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	45,187.
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	45,187.

**Part XII** **Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26 . . . . .	<b>1 a</b>	44,284.
<b>b</b>	Program-related investments — total from Part IX-B . . . . .	<b>1 b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3 a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3 b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	44,284.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	44,284.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				45,187.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only . . . . .			235.	
<b>b</b> Total for prior years 20 __, 20 __, 20 __				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009 . . . . .	7,193.			
<b>b</b> From 2010 . . . . .	486.			
<b>c</b> From 2011 . . . . .	143.			
<b>d</b> From 2012 . . . . .	707.			
<b>e</b> From 2013 . . . . .	0.			
<b>f</b> Total of lines 3a through e . . . . .	8,529.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 44,284.				
<b>a</b> Applied to 2013, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions) . . . . .				
<b>d</b> Applied to 2014 distributable amount . . . . .				44,284.
<b>e</b> Remaining amount distributed out of corpus . . . . .	0.			
<b>5</b> Excess distributions carryover applied to 2014 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	8,529.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions . . . . .			235.	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				903.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	7,193.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	1,336.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010 . . . . .	486.			
<b>b</b> Excess from 2011 . . . . .	143.			
<b>c</b> Excess from 2012 . . . . .	707.			
<b>d</b> Excess from 2013 . . . . .	0.			
<b>e</b> Excess from 2014 . . . . .	0.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> 'Assets' alternative test – enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> 'Support' alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

See Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Catholic Hunger & Shelter Fund 1027 Superior Ave. Cleveland OH 44114		501(c)(3)	Human Services	3,000.
Holy Family Home 6707 State Road Parma OH 44134		501(c)(3)	Human Services	2,000.
Urban Community School 4909 Lorain Ave Cleveland OH 44102		501(c)(3)	Human Services	1,000.
Ronald McDonald House of Cleveland 10415 Euclid Ave Cleveland OH 44106		501(c)(3)	Human Services	1,500.
Ohio Guidestone 202 East Bagley Road Berea OH 44017		501(c)(3)	Human Services	2,500.
The Ursuline Sisters 2600 Lander Road Cleveland OH 44122		501(c)(3)	Human Services	2,400.
The City Mission (Laura's House) 5310 Carnegie Ave Cleveland OH 44103		501(c)(3)	Human Services	3,000.
St. Malachi Center 2416 Superior Viaduct Cleveland OH 44113		501(c)(3)	Human Services	1,000.
Providence House 2037 West 32nd St. Cleveland OH 44113		501(c)(3)	Human Services	5,000.
See Line 3a statement				15,000.
<b>Total . . . . .</b>				<b>36,400.</b>
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>				<b>3 b</b>





**Miscellaneous Statement**

Expense Distribution

Compensation of the Trustees was charged 60% to the grant-related activities and 40% to the investment-related activities, based on the time spent on these activities. Attorney's fees were charged 1/3 to the grant-related activities and 2/3 to the investment-related activities, based on a time-spent formula. The other expenses were prorated, charging 2/3 to the investment-related activities and 1/3 to the grant-related activities.


Total

Form 990-PF, Page 1, Part I, Line 11

**Line 11 Stmt**

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
Refund From Ohio AG	200.	200.	200.
Capital Gains Distributions	1,568.	1,568.	1,568.
<b>Total</b>	<b>1,768.</b>	<b>1,768.</b>	<b>1,768.</b>

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
State of Ohio	650.	433.	433.	217.
Bank Charge	25.	17.	17.	8.
Supplies	50.	33.	33.	17.
<b>Total</b>	<b>725.</b>	<b>483.</b>	<b>483.</b>	<b>242.</b>

Form 990-PF, Page 10, Part XV, Line 2

**Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs**

Name Bernard H. Niehaus  
 Address 200 Public Square, Suite 3000  
 City, St, Zip, Phone. Cleveland OH 44114 (216) 515-1607  
 E-mail \_\_\_\_\_

The form in which applications should be submitted and information and materials they should include:  
No formal application. A letter outlining activities is sufficient.

Any submission deadlines  
Prior to November 1st.

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
Greater Cleveland, Ohio area. Generally Human Services.

Name . \_\_\_\_\_  
 Address \_\_\_\_\_  
 City, St, Zip, Phone. \_\_\_\_\_  
 E-mail Bernard H. Niehaus

The form in which applications should be submitted and information and materials they should include  
Cleveland OH 44114 (216) 515-1607

Any submission deadlines:

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.  
November 15

Grants generally limited to human service organizations.

Form 990-PF, Page 11, Part XV, line 3a  
**Line 3a statement**

Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox
				Amount
<b>a Paid during the year</b>				
The Legal Aid Society 1223 West Sixth Street Cleveland OH 44113		501(c)(3)	Human Services	Person or Business <input checked="" type="checkbox"/> 1,500.
The Salvation Army 2507 East 22nd Street Cleveland OH 44115		501(c)(3)	Human Services	Person or Business <input checked="" type="checkbox"/> 1,000.
Regina Health Center 5232 Broadview Road Richfield OH 44286		501(c)(3)	Human Services	Person or Business <input checked="" type="checkbox"/> 5,000.
Jennings Center for Older Adults 10204 Granger Road Cleveland OH 44125		501(c)(3)	Human Services	Person or Business <input checked="" type="checkbox"/> 2,500.
Vocational Guidance Services 2239 Eaast 55th Street Cleveland OH 44103		501(c)(3)	Human Services	Person or Business <input checked="" type="checkbox"/> 2,000.
Joseph's Home 2412 Community College Ave Clelveland OH 44115		501(c)(3)	Human Services	Person or Business <input checked="" type="checkbox"/> 3,000.

Total

15,000.

Form 990-PF, Page 1, Part I  
**Line 16a - Legal Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Frantz Ward LLP	Attorney	4,459.	2,973.	2,973.	1,486.
Total		<u>4,459.</u>	<u>2,973.</u>	<u>2,973.</u>	<u>1,486.</u>

Form 990-PF, Page 2, Part II, Line 10b  
**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
8757 Shs Exxon Mobil	23,962.	809,585.
420 Blackrock Core Bond Trust	5,492.	5,544.

Form 990-PF, Page 2, Part II, Line 10b  
**L-10b Stmt**

Continued

<b>Line 10b - Investments - Corporate Stock:</b>	<b>End of Year</b>	
	<b>Book Value</b>	<b>Fair Market Value</b>
1650 Pimco Corporate Income	25,317.	24,962.
832.346 Ancora Income Fund	7,497.	6,967.
<b>Total</b>	<u>62,268.</u>	<u>847,058.</u>

Form 990-PF, Page 2, Part II, Line 15  
**Other Assets Stmt**

<b>Line 15 - Other Assets:</b>	<b>Beginning Year Book Value</b>	<b>End of Year</b>	
		<b>Book Value</b>	<b>Fair Market Value</b>
Prepaid taxes	944.	475.	475.
<b>Total</b>	<u>944.</u>	<u>475.</u>	<u>475.</u>

**Supporting Statement of:**

Form 990-PF, p2/Line 1(a)

Description	Amount
Ancora Cash Account 12/31/13	19,111.
Outstanding check: Merrick House	-1,000.
Outstanding check: Ursuline Sisters	-2,000.
Outstanding check: Providence House	-2,000.
Outstanding check: Memorial Sloan Kettering	-1,000.
Outstanding check: Jennings Center	-2,500.
Outstanding check: Ohio Guidestone	-2,500.
Outstanding check: Regina Health Center	-5,000.
Outstanding check: Sisters of Charity	-2,000.
<b>Total</b>	<u>1,111.</u>

**Supporting Statement of:**

Form 990-PF, p2/Line 1(b)

Description	Amount
Ancora Cash Account 12/31/2014	17,669.
Outstanding check Ursuline Sisters	-2,400.
Outstanding check Jennings Center	-2,500.
Outstanding check Ohio Guidestone	-2,500.
<b>Total</b>	<u>10,269.</u>

**Supporting Statement of:**

Form 990-PF, p3/Part IV, Line 1(e)-1

Description	Amount
	13,767.
	1,923.
<b>Total</b>	<u>15,690.</u>

**Supporting Statement of:**

Form 990-PF, p3/Part IV, Line 1(g)-1

Description	Amount
	14,585.
	2,024.

Continued

**Supporting Statement of:**

Form 990-PF, p3/Part IV, Line 1(g)-1

Description	Amount
Total	<u>16,609.</u>

**Supporting Statement of:**

Form 990-PF, p12/Line 4 Column (b)

Description	Amount
Dividends as per Quicken	27,869.
Interest as per Quicken	240.
Total	<u>28,109.</u>

Form 990W-990PF: Estimated Tax on Unrelated Business Taxable Income

**Form 990-W for 990-PF Additional Information Smart Worksheet**

**Note:** This copy is for use in preparing Estimated Tax for **Form 990-PF only**.

**Estimated Tax Options**

- A** Check to suspend estimated tax calculations . . . . .
- B** Check here if the organization is a large organization . . . . .
- C** Choose an installment rounding factor (the program defaults to the next dollar):  
Round up to next \$10 . . . . .       Round up to next \$100 . . . . .
- D** Enter the private foundation's net investment income for next year (instead of using current year amounts) . . . . . \_\_\_\_\_

**Current Year Overpayment Options**

- E** Amount of overpayment available (Form 990-T, page 2, Part IV, line 48 or Form 990-PF, page 4, Part VI, line 10). . . . .  0.
- F** Check to apply overpayment available on line E and refund the excess, if any, . . . . .  **OR** enter overpayment to apply . . . . .  0.
- G** Check to apply consecutively to all installments. . . . .
- H** Check to apply evenly to all installments . . . . .
- I** Check to apply to first installment only . . . . .

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