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FORM 990-PF

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No 1545-0052

**2014**

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation

ALBERT W. &amp; EDITH V. FLOWERS CHARITABLE

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

106 SOUTH MAIN STREET, STE 16

City or town, state or province, country, and ZIP or foreign postal code

AKRON, OH 44308

G Check all that apply:

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 2,561,934.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

A Employer identification number

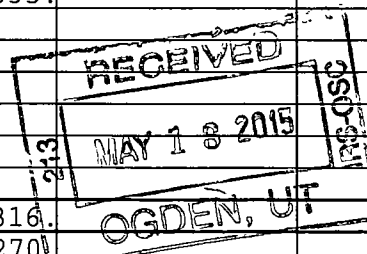
34-6608643

B Telephone number (see instructions)

330-384-7301

C If exemption application is  
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the  
85% test, check here and attach  
computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The  
total of amounts in columns (b), (c), and (d)  
may not necessarily equal the amounts in  
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	62,981.	62,981.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	116,335.			
b Gross sales price for all assets on line 6a	750,168.			
7 Capital gain net income (from Part IV, line 2)		116,335.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	179,316.	179,316.		
13 Compensation of officers, directors, trustees, etc.	22,540.	11,270.		11,270.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	2,050.	1,025.	NONE	1,025.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 4	4,312.	431.		200.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 5	886.	443.		443.
24 Total operating and administrative expenses. Add lines 13 through 23.	29,788.	13,169.	NONE	12,938.
25 Contributions, gifts, grants paid	110,650.			110,650.
26 Total expenses and disbursements Add lines 24 and 25	140,438.	13,169.	NONE	123,588.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	38,878.			
b Net investment income (if negative, enter -0-)		166,147.		
c Adjusted net income (if negative, enter -0-)				



MAY 15 2015  
 MAY 15 2015  
 MAY 15 2015

SCANNED MAY 31 2015  
 Operating and Administrative Expenses

We



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			346.	346.
	2	Savings and temporary cash investments . . . . .			51,646.	51,646.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) . STMT 6 . . . . .			1,067,736.	1,363,925.
	c	Investments - corporate bonds (attach schedule) . STMT 7 . . . . .			1,150,882.	1,146,017.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . .			2,232,714.		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶) . . . . .					
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .			2,232,714.	2,270,610.	2,561,934.
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶) . . . . .				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> X					
	check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .			2,232,714.	2,270,610.
28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .					
29	Retained earnings, accumulated income, endowment, or other funds . . . . .					
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .			2,232,714.	2,270,610.	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .			2,232,714.	2,270,610.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,232,714.
2	Enter amount from Part I, line 27a . . . . .	2	38,878.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8 . . . . .	3	915.
4	Add lines 1, 2, and 3 . . . . .	4	2,272,507.
5	Decreases not included in line 2 (itemize) ▶ 2014 INCOME POSTED IN 2015 . . . . .	5	1,897.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	2,270,610.

**Part IV Capital Gains and Losses for Tax on Investment Income**(a) List and describe the kind(s) of property sold (e.g., real estate,  
2-story brick warehouse, or common stock, 200 shs MLC Co.)(b) How  
acquired  
P - Purchase  
D - Donation(c) Date  
acquired  
(mo, day, yr)(d) Date sold  
(mo, day, yr)**1a PUBLICLY TRADED SECURITIES**

<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>	750,168.	633,833.	116,335.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))
<b>a</b>			116,335.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	116,335.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	118,105.	2,503,413.	0.047178
2012	116,125.	2,451,949.	0.047360
2011	118,798.	2,471,228.	0.048072
2010	112,267.	2,401,413.	0.046750
2009	128,268.	2,219,686.	0.057787

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.247147
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.049429
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b>	2,574,271.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	127,244.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	1,661.
<b>7</b> Add lines 5 and 6	<b>7</b>	128,905.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	123,588.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	3,323.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	3,323.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	3,323.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . .	6a	2,704.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	2,704.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	619.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10		
11 Enter the amount of line 10 to be. Credited to 2015 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**
- Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		22,540.		

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total** number of other employees paid over \$50,000 ☐ **NONE**

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . . .	




**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	2,483,407.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	130,066.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	2,613,473.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	2,613,473.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	39,202.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,574,271.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	128,714.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	128,714.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2a</b>	3,323.
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	3,323.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	125,391.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	125,391.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	125,391.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	123,588.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	123,588.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	123,588.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				125,391.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only . . . . .			110,156.	
<b>b</b> Total for prior years 20 <u>12</u> , 20 <u>20</u> , 20 <u>20</u> . . . . .		NONE		
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009 . . . . .	NONE			
<b>b</b> From 2010 . . . . .	NONE			
<b>c</b> From 2011 . . . . .	NONE			
<b>d</b> From 2012 . . . . .	NONE			
<b>e</b> From 2013 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ► \$ <u>123,588.</u>				
<b>a</b> Applied to 2013, but not more than line 2a . . . . .			110,156.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2014 distributable amount . . . . .				13,432.
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2014 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	NONE			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				111,959.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010 . . . . .	NONE			
<b>b</b> Excess from 2011 . . . . .	NONE			
<b>c</b> Excess from 2012 . . . . .	NONE			
<b>d</b> Excess from 2013 . . . . .	NONE			
<b>e</b> Excess from 2014 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization. . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 10

**b** The form in which applications should be submitted and information and materials they should include:

N/A

**c** Any submission deadlines:

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SEE STATEMENT 24				110,650.
<b>Total</b> . . . . .			<b>3a</b>	110,650.
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	

## 16

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash . . . . .	<b>1a(1)</b>	X
	(2) Other assets . . . . .	<b>1a(2)</b>	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization . . . . .	<b>1b(1)</b>	X
	(2) Purchases of assets from a noncharitable exempt organization . . . . .	<b>1b(2)</b>	X
	(3) Rental of facilities, equipment, or other assets . . . . .	<b>1b(3)</b>	X
	(4) Reimbursement arrangements . . . . .	<b>1b(4)</b>	X
	(5) Loans or loan guarantees . . . . .	<b>1b(5)</b>	X
	(6) Performance of services or membership or fundraising solicitations . . . . .	<b>1b(6)</b>	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	<b>1c</b>	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		


[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Preparer's declaration: (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** **FIRST MERIT BANK, N.A.**  
BY Brenda J. Moulbray 5-8-15  
Signature of Officer Vice President, Trust Officer Title  
May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	RONALD SHOEMAKER		05/01/2015		P00021964
	Firm's name ▶ ERNST & YOUNG U.S. LLP	Firm's EIN ▶ 34-6565596			
	Firm's address ▶ 950 MAIN STREET CLEVELAND, OH 44113	Phone no 419-321-6096			

ALBERT W. &amp; EDITH V. FLOWERS CHARITABLE

34-6608643

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AMERICAN EXPRESS CO	334.	334.
AMGEN INC	226.	226.
AMPHENOL CORP	28.	28.
ANHEUSER BUSCH	2,525.	2,525.
APACHE CORP COMMON	60.	60.
APPLE COMPUTER INC	511.	511.
BLACKROCK INC CL A	664.	664.
CHEVRONTXACO CORP	746.	746.
CITIGROUP INC	2,438.	2,438.
Coca-Cola Co	406.	406.
COSTCO WHOLESALE CORP	114.	114.
DANAHER CORP	130.	130.
E M C CORPORATION	416.	416.
ECOLAB INC	292.	292.
EXXON MOBIL CORP	712.	712.
FFCB	5,625.	5,625.
FFCB	1,313.	1,313.
FHLB	2,156.	2,156.
FHLMC	1,125.	1,125.
FEDERATED INST HI YLD BOND FUND	2,640.	2,640.
FED SHORT TERM INC FUND #65	3,196.	3,196.
FEDER TOTAL RETURN BOND FUND #328	4,701.	4,701.
FLEXSHARES GLOBAL UPSTREAM N	545.	545.
FIRSTMERIT PRIVATEBANK CASH ACCOUNT	140.	140.
HOME DEPOT INC	89.	89.
HONEYWELL INTERNATIONAL INC	447.	447.
ISHARES RUSSELL MIDCAP ETF	3,141.	3,141.
ISHARES TRUST S&P SM CAP 600	1,134.	1,134.
JOHNSON & JOHNSON CO	826.	826.
JOHNSON CONTROLS INC.	321.	321.
MC DONALDS CORP	235.	235.
NIKE INC CLASS B	416.	416.

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ALBERT W. &amp; EDITH V. FLOWERS CHARITABLE

34-6608643

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
OPPENHEIMER INTERNATIONAL BOND FUND	121.	121.
OPPENHEIMER INTL BOND FD-I	365.	365.
OPPENHEIMER SR FLOAT RATE Y	129.	129.
OPPENHEIMER SR FLOAT RATE-I	987.	987.
ORACLE SYSTEMS CORP.	269.	269.
OPPENHEIMER DEVELOPING MKT-I	357.	357.
PPG INDUSTRIES INC	121.	121.
PFIZER INC 4.500% 2/15/14	1,125.	1,125.
PRAXAIR INC	322.	322.
PROCTER & GAMBLE CO	524.	524.
QUALCOMM INC	500.	500.
SPDR DOW JONES REIT ETF	445.	445.
SCHLUMBERGER LTD	332.	332.
JM SMUCKER CO/THE-NEW COM	138.	138.
STARBUCKS CORP	162.	162.
TARGET CORP	147.	147.
THERMO ELECTRON CORP	204.	204.
TRAVELERS COMPANIES INC	634.	634.
US BANCORP	458.	458.
UNION PACIFIC CORP	536.	536.
UNITED TECHNOLOGIES CORP	461.	461.
V F CORP	193.	193.
VAN ECK GLOBAL HARD ASSETS-Y	22.	22.
VANGUARD FTSE DEVELOPED MARKETS ETF	8,347.	8,347.
VANGUARD INFLATION PROTECTED SECURITIES	899.	899.
VANGUARD INTERMEDIATE TERM CORP FD ADM #	6,734.	6,734.
VANGUARD INTM TERM INV G-INV	625.	625.
VISA INC	172.	172.
	-----	-----
TOTAL	62,981.	62,981.
	=====	=====



ALBERT W. & EDITH V. FLOWERS CHARITABLE

34-6608643

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
OTHER ALLOCABLE EXPENSE-PRINCI	899.	450.		450.
TAX PREPARATION FEE (NON-ALLOC	1,151.	575.		575.
TOTALS	2,050.	1,025.	NONE	1,025.
	=====	=====	=====	=====

ALBERT W. & EDITH V. FLOWERS CHARITABLE

34-6608643

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----
OTHER TAXES	200.		200.
FEDERAL TAX PAYMENT - PRIOR YE	977.		
FEDERAL ESTIMATES - PRINCIPAL	2,704.		
FOREIGN TAXES ON QUALIFIED FOR	356.	356.	
FOREIGN TAXES ON NONQUALIFIED	75.	75.	
	-----	-----	-----
TOTALS	4,312.	431.	200.
	=====	=====	=====

ALBERT W. & EDITH V. FLOWERS CHARITABLE

34-6608643

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----
OTHER NON-ALLOCABLE EXPENSE -	886.	443.	443.
TOTALS	886.	443.	443.
	=====	=====	=====

ALBERT W. & EDITH V. FLOWERS CHARITABLE

34-6608643

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION

-----

EQUITIES

ENDING  
BOOK VALUE

-----

ENDING  
FMV

---

1,067,736.

-----

1,363,925.

-----

TOTALS

1,067,736.

-----

1,363,925.

=====



ALBERT W. & EDITH V. FLOWERS CHARITABLE  
FORM 990PF, PART II - CORPORATE BONDS  
=====

34-6608643

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
FIXED	1,150,882.	1,146,017.
	-----	-----
TOTALS	1,150,882.	1,146,017.
	=====	=====





ALBERT W. ' &amp; EDITH V. FLOWERS CHARITABLE

34-6608643

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====DESCRIPTION  
-----AMOUNT  
-----RETURN OF CAPITAL  
ROUNDING912.  
3.

TOTAL

-----  
915.  
=====



ALBERT W. &amp; EDITH V. FLOWERS CHARITABLE

34-6608643

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

## OFFICER NAME:

FIRST MERIT BANK NA

## ADDRESS:

106 S Main St #500

Akron, OH 44308

## TITLE:

Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION .....

22,540.

COMPENSATION EXPLANATION:

TRUSTEE FEES

## OFFICER NAME:

Ronald B. Tynan, Sr

## ADDRESS:

3021 12th Street, NW

Massillon, OH 44646

## TITLE:

Chairman

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

## OFFICER NAME:

Charles Tyburski

## ADDRESS:

1000 United Bank Plaza 220 Market S

Canton, OH 44702

## TITLE:

Comm. Member

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

## OFFICER NAME:

F. E. McCullough, CPA

## ADDRESS:

3637 McDowell St, NE

North Canton, OH 44721

## TITLE:

Comm. Member

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION:

22,540.

=====

ALBERT W. & EDITH V. FLOWERS CHARITABLE  
FORM 990PF, PART XV - LINES 2a - 2d  
=====

34-6608643

## RECIPIENT NAME:

Brenda Moubray

## ADDRESS:

FirstMerit Bank, NA

Akron, OH 44308

## RESTRICTIONS OR LIMITATIONS ON AWARDS:

Awards generally granted to qualifying organizations in  
Stark county.





ALBERT W. & EDITH V. FLOWERS CHARITABLE 34-6608643  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

## RECIPIENT NAME:

CANTON MUSEUM OF ART

## ADDRESS:

1001 MARKET AVENUE N

CANTON, OH 44702

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,000.

## RECIPIENT NAME:

CANTON SYMPHONY ORCHESTRA

ASSOCIATION

## ADDRESS:

1001 MARKET AVENUE NORTH

CANTON, OH 44702

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

CENTRAL CATHOLIC HIGH SCHOOL

## ADDRESS:

4824 WEST TUSCARAWAS STREET

CANTON, OH 44708

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

XXXXXX

ALBERT W. & EDITH V. FLOWERS CHARITABLE 34-6608643  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

RECIPIENT NAME:  
HERITAGE CHRISTIAN SCHOOLS OF  
OHIO INC.  
ADDRESS:  
2107 6TH STREET, SW  
CANTON, OH 44706  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
INVENT NOW INC.  
ADDRESS:  
3701 HIGHLAND PARK NW  
NORTH CANTON, OH 44720  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
STARK COUNTY DISTRICT LIBRARY  
FOUNDATION  
ADDRESS:  
715 MARKET AVE., N  
CANTON, OH 44701  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 500.



ALBERT 'W.' & EDITH V. FLOWERS CHARITABLE 34-6608643  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

## RECIPIENT NAME:

STARK STATE COLLEGE FOUNDATION

## ADDRESS:

6200 FRANK AVE., NW  
NORTH CANTON, OH 44720

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

## RECIPIENT NAME:

AKRON CANTON REGIONAL FOODBANK

## ADDRESS:

350 OPPORTUNITY PARKWAY  
AKRON, OH 44307

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

## RECIPIENT NAME:

ALLIANCE YOUNG MENS CHRISTIAN  
ASSOCIATION

## ADDRESS:

205 S. UNIO AVENUE  
ALLIANCE, OH 44601

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,500.



ALBERT W. & EDITH V. FLOWERS CHARITABLE 34-6608643  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

## RECIPIENT NAME:

MEALS ON WHEELS OF STARK AND  
WAYNE COUNTIES

## ADDRESS:

2363 NAVE ST., SE  
MASSILLON, OH 44646

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 3,000.

## RECIPIENT NAME:

PATHWAY CARING FOR CHILDREN

## ADDRESS:

4895 DRESSLER ROAD, NW  
CANTON, OH 44718

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

PEGASUS FARM

## ADDRESS:

7490 EDISON ST., NE  
HARTVILLE, OH 44632

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

~~XXXXXX~~

ALBERT W. &amp; EDITH V. FLOWERS CHARITABLE

34-6608643

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

## RECIPIENT NAME:

UNITED SERVICES ORGANIZATIONS INC.

## ADDRESS:

PO BOX 96860

WASHINGTON, DC 20077

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 500.

## RECIPIENT NAME:

YOUNG MEN'S CHRISTIAN ASSOCIATION

## ADDRESS:

131 TREEMONT AVE., SE

MASSILLON, OH 44646

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 3,000.

## RECIPIENT NAME:

CANTON EX-NEWBOYS ASSOCIATION

## ADDRESS:

PO BOX 20124

CANTON, OH 44701

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 6,000.



ALBERT W. & EDITH V. FLOWERS CHARITABLE 34-6608643  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

## RECIPIENT NAME:

SALVATION ARMY - ALLIANCE

## ADDRESS:

PO BOX 2780

ALLIANCE, OH 44601

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 6,000.

## RECIPIENT NAME:

SALVATION ARMY - CANTON

## ADDRESS:

420 MARKET AVENUE SOUTH

CANTON, OH 44702

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 6,000.

## RECIPIENT NAME:

SALVATION ARMY - MASSILLON

## ADDRESS:

143 FIRST STREET SE

MASSILLON, OH 44646

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 6,000.



ALBERT W. & EDITH V. FLOWERS CHARITABLE 34-6608643  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

## RECIPIENT NAME:

ST JOAN OF ARC CATHOLIC  
CHURCH FOOD BANK

## ADDRESS:

4940 TUSCARAWAS WEST  
CANTON, OH 44708

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 7,000.

## RECIPIENT NAME:

FRIENDS OF THE STARK COUNTY  
DISTRICT LIBRARY

## ADDRESS:

715 MARKET AVENUE, N  
CANTON, OH 44702

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

WALSH UNIVERSITY

## ADDRESS:

2020 EAST MAPLE STREET  
NORTH CANTON, OH 44720

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.



ALBERT W. & EDITH V. FLOWERS CHARITABLE 34-6608643  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

## RECIPIENT NAME:

AMERICAN NATIONAL RED CROSS  
STARK COUNTY CHAPTER

## ADDRESS:

408 9TH STREET SW  
CANTON, OH 44707

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 500.

## RECIPIENT NAME:

GIRLS SCOUTS OF NE OHIO

## ADDRESS:

ONE GIRL SCOUT WAY  
MACEDONIA, OH 44056

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

HAMMER & NAILS INC.

## ADDRESS:

PO BOX 8224  
CANTON, OH 44711

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.



~~REDACTED~~

ALBERT W. & EDITH V. FLOWERS CHARITABLE 34-6608643  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

## RECIPIENT NAME:

STARK SOCIAL WORKERS NETWORK

## ADDRESS:

PO BOX 8223

CANTON, OH 44711

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

YMCA OF CENTRAL STARK COUNTY

## ADDRESS:

1201 30TH AVENUE, SUITE 200

CANTON, OH 44709

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,050.

## RECIPIENT NAME:

BOY SCOUTS OF AMERICA

BUCKEYE COUNCIL

## ADDRESS:

2301 13TH STREET NW

CANTON, OH 44708

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,000.

FORM 990

ALBERT W. & EDITH V. FLOWERS CHARITABLE 34-6608643  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

RECIPIENT NAME:  
MALONE UNIVERSITY  
ADDRESS:  
2600 CLEVELAND AVENUE, NW  
CANTON, OH 44709  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 8,350.

RECIPIENT NAME:  
ARTS IN STARK  
ADDRESS:  
900 CLEVELAND AVE., NW  
CANTON, OH 44701  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
ALZHEIMER'S DISEASE AND RELATED  
DISORDER ASSOCIATION INC.  
ADDRESS:  
408 9TH STREET, NW, SUITE 1610  
CANTON, OH 44707  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,000.



ALBERT W. & EDITH V. FLOWERS CHARITABLE 34-6608643  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

## RECIPIENT NAME:

CHILDREN'S HOSPITAL MEDICAL CENTER  
OF AKRON

## ADDRESS:

ONE PERKINS SQUARE  
AKRON, OH 44308

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

EMBRACING FUTURES INC.

## ADDRESS:

50 SOUTH MAIN STREET, SUITE LL100  
AKRON, OH 44308

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

COMMUNITY SERVICES OF  
STARK COUNTY INC.

## ADDRESS:

625 CLEVELAND AVE NW  
CANTON, OH 44702

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,500.



ALBERT W. & EDITH V. FLOWERS CHARITABLE 34-6608643  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

## RECIPIENT NAME:

PERRY HISTROY CLUB INC.

## ADDRESS:

1111 RUTH AVE., SW  
MASSILLON, OH 44646

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

COMMUNITY LIFE CHURCH OF GOD IN  
CHRIST

## ADDRESS:

1104 WALNUT STREET, NW  
CANTON, OH 44646

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

BOYS AND GIRLS CLUB OF MASSILLON

## ADDRESS:

730 DUNCAN STREET, SW  
MASSILLON, OH 44647

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,500.



ALBERT W. & EDITH V. FLOWERS CHARITABLE 34-6608643  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

## RECIPIENT NAME:

HOLY CROSS ACADEMY CATHOLIC SCHOOLS  
ST MICHAEL CAMPUS

## ADDRESS:

3431 ST MICHAEL BLVD., NW  
CANTON, OH 44718

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

AULTMAN HEALTH FOUNDATION

## ADDRESS:

2600 SIXTH STREET SW  
CANTON, OH 44710

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 3,250.

## RECIPIENT NAME:

CHILDRENS'S DYSLEXIC CENTER OF CANTON

## ADDRESS:

836 MARKET AVE NORTH  
CANTON, OH 44702

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

GENERAL SUPPORT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,500.



ALBERT W. & EDITH V. FLOWERS CHARITABLE 34-6608643  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

RECIPIENT NAME:  
MASSILLON MUSEUM  
ADDRESS:  
121 LINCOLN WAY EAST  
MASSILLON, OH 44646  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
VOYAGER PROGRAM, INC  
ADDRESS:  
101 CENTRAL PLAZA SOUTH  
CANTON, OH 44702  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,000.

TOTAL GRANTS PAID: 110,650.  
=====

ASSET SUMMARY

FLOWERS FOUNDATION - SUCC. TRUSTEE

AS OF 12/31/14

PAGE: 1

FIN: 34-6608643

ASSET CATEGORY	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
<u>PRINCIPAL PORTFOLIO</u>						
PRINCIPAL CASH	4,250.66-	0.17-%	4,250.66-			
CASH EQUIVALENTS	51,645.67	2.02 %	51,645.67	0.00	52	0.10 %
U.S. GOVERNMENT AGENCIES	231,420.75	9.03 %	226,598.89	4,821.86	7,781	3.36 %
CORPORATE & FOREIGN BONDS	104,132.00	4.06 %	100,330.00	3,802.00	4,963	4.77 %
COMMON EQUITY SECURITIES	670,328.03	26.16 %	434,378.29	235,949.74	10,765	1.61 %
DOMESTIC EQUITY MUTUAL FUNDS	20,730.17	0.81 %	27,608.60	6,878.43-	0	0.00 %
INTL EQUITY MUTUAL FUNDS	35,629.80	1.39 %	38,430.02	2,800.22-	304	0.85 %
CLOSED END EQUITY MUTUAL FUND	637,236.58	24.87 %	567,288.67	69,947.91	14,924	2.34 %
INTL FIXED INCOME MUTUAL FUNDS	45,360.96	1.77 %	47,058.79	1,697.83-	1,627	3.59 %
TAXABLE FIXED INCOME FUNDS	765,102.91	29.86 %	776,894.68	11,791.77-	21,587	2.82 %
PRINCIPAL PORTFOLIO TOTAL	2,557,336.21	99.82 %	2,265,982.95	291,353.26	62,002	2.42 %
<u>INCOME PORTFOLIO</u>						
INCOME CASH	4,596.38	0.18 %	4,596.38			
TOTAL ASSETS	2,561,932.59	100.00 %	2,270,579.33	291,353.26	62,002	2.42 %

FLOWERS FOUNDATION - SUCC. TRUSTEE

LIST OF ASSETS

AS OF 12/31/14

PAGE: 2

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
<u>PRINCIPAL PORTFOLIO</u>							
PRINCIPAL CASH							
		4,250.66-	0.17-%	4,250.66-			
<u>CASH EQUIVALENTS</u>							
51,645.67	FIRSTMERIT PRIVATEBANK CASH ACCOUNT	51,645.67 1.000	2.02 %	51,645.67	0.00	52	0.10 %
<u>U.S. GOVERNMENT AGENCIES</u>							
75,000	FEDERAL HOME LOAN BANK DTD 01/13/2010 2.875% 06/12/2015 NON CALLABLE	75,875.25 101.167	2.96 %	76,598.89	723.64-	2,156	2.84 %
150,000	FEDERAL FARM CREDIT BANK DTD 01/29/2009 3.750% 01/29/2016 NON CALLABLE	155,545.50 103.697	6.07 %	150,000.00	5,545.50	5,625	3.62 %
	TOTAL U.S. GOVERNMENT AGENCIES	231,420.75	9.03 %	226,598.89	4,821.86	7,781	3.36 %
<u>CORPORATE &amp; FOREIGN BONDS</u>							
50,000	CITIGROUP INC DTD 05/07/2003 4.875% 05/07/2015	50,663.50 101.327	1.98 %	49,375.00	1,288.50	2,438	4.81 %
50,000	ANHEUSER-BUSCH COS INC DTD 10/14/2003 5.050% 10/15/2016	53,468.50 106.937	2.09 %	50,955.00	2,513.50	2,525	4.72 %



FLOWERS FOUNDATION - SUCC. TRUSTEE

LIST OF ASSETS

AS OF 12/31/14

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
	TOTAL CORPORATE & FOREIGN BONDS	104,132.00	4.06 %	100,330.00	3,802.00	4,963	4.77 %
	COMMON EQUITY SECURITIES						
224	AMERICAN EXPRESS CO	20,840.96 93.040	0.81 %	10,009.78	10,831.18	233	1.12 %
90	AMGEN INC	14,336.10 159.290	0.56 %	10,544.40	3,791.70	284	1.98 %
220	AMPHENOL CORP	11,838.20 53.810	0.46 %	10,651.85	1,186.35	110	0.93 %
120	APACHE CORP	7,520.40 62.670	0.29 %	11,908.54	4,388.14	120	1.60 %
262	APPLE INC	28,919.56 110.380	1.13 %	7,350.47	21,569.09	493	1.70 %
85	BARD CR INC	14,162.70 166.620	0.55 %	14,171.34	8.64	75	0.53 %
56	BLACKROCK INC CL A	20,023.36 357.560	0.78 %	9,526.45	10,496.91	432	2.16 %
240	CAPITAL ONE FINL CORP	19,812.00 82.550	0.77 %	19,876.75	64.75	288	1.45 %



**FIRSTMERIT.**

**PrivateBank**

P.O. Box 3548  
Akron, OH 44309-3548

LIST OF ASSETS

FLOWERS FOUNDATION - SUCC. TRUSTEE

AS OF 12/31/14

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
220	CERNER CORP	14,225.20 64.660	0.56 %	10,485.68	3,739.52	0	0.00 %
165	CHEVRON CORPORATION	18,509.70 112.180	0.72 %	11,221.70	7,288.00	706	3.81 %
100	COSTCO WHOLESALE CORP NEW	14,175.00 141.750	0.55 %	11,240.00	2,935.00	142	1.00 %
253	DANAHER CORP	21,684.63 85.710	0.85 %	9,791.79	11,892.84	101	0.47 %
168	ECOLAB INC	17,559.36 104.520	0.69 %	7,501.70	10,057.66	222	1.26 %
385	EMC CORP/MASS	11,449.90 29.740	0.45 %	9,331.21	2,118.69	177	1.55 %
209	EXXON MOBIL CORPORATION	19,322.05 92.450	0.75 %	8,512.57	10,809.48	577	2.99 %
20	GOOGLE INC - CL A	10,613.20 530.660	0.41 %	8,149.13	2,464.07	0	0.00 %
20	GOOGLE INC CLASS C	10,528.00 526.400	0.41 %	8,170.47	2,357.53	0	0.00 %
190	HOME DEPOT INC	19,944.30 104.970	0.78 %	18,454.57	1,489.73	357	1.79 %

FLOWERS FOUNDATION - SUCC. TRUSTEE  
LIST OF ASSETS  
AS OF 12/31/14

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
230	HONEYWELL INTERNATIONAL INC	22,981.60 99.920	0.90 %	17,240.69	5,740.91	476	2.07 %
277	JOHNSON & JOHNSON	28,965.89 104.570	1.13 %	17,281.61	11,684.28	776	2.68 %
385	JOHNSON CTLS INC	18,610.90 48.340	0.73 %	17,662.49	948.41	400	2.15 %
331	NIKE INC-CLASS B	31,825.65 96.150	1.24 %	9,195.30	22,630.35	371	1.17 %
507	ORACLE CORPORATION	22,799.79 44.970	0.89 %	15,181.08	7,618.71	243	1.07 %
90	PPG INDUSTRIES INC	20,803.50 231.150	0.81 %	18,639.85	2,163.65	241	1.16 %
119	PRAXAIR INC	15,417.64 129.560	0.60 %	6,832.87	8,584.77	309	2.00 %
187	PROCTER & GAMBLE CO	17,033.83 91.090	0.66 %	8,632.80	8,401.03	481	2.82 %
176	QUALCOMM INC	13,082.08 74.330	0.51 %	11,039.99	2,042.09	296	2.26 %
133	SCHLUMBERGER LTD	11,359.53 85.410	0.44 %	8,017.83	3,341.70	213	1.88 %

LIST OF ASSETS  
AS OF 12/31/14

FLOWERS FOUNDATION - SUCC. TRUSTEE

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
265	STARBUCKS CORP	21,743.25 82.050	0.85 %	18,414.85	3,328.40	339	1.56 %
157	THERMO FISHER SCIENTIFIC INC	19,670.53 129.290	0.77 %	9,613.32	10,057.21	94	0.48 %
216	TRAVELERS COMPANIES INC	22,863.60 105.850	0.89 %	14,773.19	8,090.41	475	2.08 %
224	UNION PAC CORP	26,685.12 119.130	1.04 %	9,171.87	17,513.25	448	1.68 %
158	UNITED TECHNOLOGIES CORP	18,170.00 115.000	0.71 %	10,102.03	8,067.97	373	2.05 %
440	US BANCORP NEW	19,778.00 44.950	0.77 %	12,058.97	7,719.03	431	2.18 %
225	V.F. CORP	16,852.50 74.900	0.66 %	13,713.15	3,139.35	288	1.71 %
100	VISA INC	26,220.00 262.200	1.02 %	19,908.00	6,312.00	192	0.73 %
TOTAL COMMON EQUITY SECURITIES		670,328.03	26.16 %	434,378.29	235,949.74	10,765	1.61 %
DOMESTIC EQUITY MUTUAL FUNDS							
527.083	VAN ECK GLOBAL HARD ASSETS FUND	20,730.17 39.330	0.81 %	27,608.60	6,878.43-	0	0.00 %

FLOWERS FOUNDATION - SUCC. TRUSTEE  
LIST OF ASSETS  
AS OF 12/31/14

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
<u>INTL EQUITY MUTUAL FUNDS</u>							
1,016,252	OPPENHEIMER DEVELOPING MARKETS FUND	35,629.80 35.060	1.39 %	38,430.02	2,800.22-	304	0.85 %
<u>CLOSED END EQUITY MUTUAL FUND</u>							
766	ISHARES CORE S&P SMALL-CAP ETF	87,369.96 114.060	3.41 %	62,689.23	24,680.73	1,073	1.23 %
1,643	ISHARES RUSSELL MIDCAP ETF	274,446.72 167.040	10.71 %	212,006.10	62,440.62	3,979	1.45 %
465	SPDR DOW JONES REIT ETF	42,268.50 90.900	1.65 %	41,437.82	830.68	1,292	3.06 %
6,155	VANGUARD FTSE DEVELOPED MARKETS ETF	233,151.40 37.880	9.10 %	251,155.52	18,004.12-	8,580	3.68 %
	TOTAL CLOSED END EQUITY MUTUAL FUND	637,236.58	24.87 %	567,288.67	69,947.91	14,924	2.34 %
<u>INTL FIXED INCOME MUTUAL FUNDS</u>							
7,675.29	OPPENHEIMER INTERNATIONAL BOND FUND	45,360.96 5.910	1.77 %	47,058.79	1,697.83-	1,627	3.59 %
<u>TAXABLE FIXED INCOME FUNDS</u>							
5,147.683	FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND	50,859.11 9.880	1.99 %	53,100.82	2,241.71-	3,233	6.36 %

FLOWERS FOUNDATION - SUCC. TRUSTEE  
LIST OF ASSETS  
AS OF 12/31/14  
PAGE: 8

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS. MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
30,719.322	FEDERATED SHORT TERM INCOME FUND	262,343.01 8.540	10.24 %	264,310.00	1,966.99-	3,607	1.37 %
13,200.985	FEDERATED TOTAL RETURN BOND FUND	145,738.87 11.040	5.69 %	147,201.42	1,462.55-	4,733	3.25 %
3,511.674	OPPENHEIMER SENIOR FLOATING RATE FUND	28,409.44 8.090	1.11 %	29,380.00	970.56-	1,359	4.78 %
1,571.031	VANGUARD INFLATION-PROTECTED SECURITIES FUND	40,642.57 25.870	1.59 %	41,238.64	596.07-	913	2.25 %
24,121.049	VANGUARD INTERMEDIATE-TERM CORPORATE FUND	237,109.91 9.830	9.26 %	241,663.80	4,553.89-	7,743	3.27 %
TOTAL TAXABLE FIXED INCOME FUNDS		765,102.91	29.86 %	776,894.68	11,791.77-	21,587	2.82 %
PRINCIPAL PORTFOLIO TOTAL		2,557,336.21	99.82 %	2,265,982.95	291,353.26	62,002	2.42 %

FLOWERS FOUNDATION - SUCC. TRUSTEE  
LIST OF ASSETS  
AS OF 12/31/14  
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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
<u>INCOME PORTFOLIO</u>							
	INCOME CASH	4,596.38	0.18 %	4,596.38			
TOTAL ASSETS		2,561,932.59	100.00 %	2,270,579.33	291,353.26	62,002	2.42 %