



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation Burton D. Morgan Foundation, Inc.		A Employer identification number 34-6598971
Number and street (or P.O. box number if mail is not delivered to street address) 22 Aurora St.	Room/suite	B Telephone number (see instructions) 330-655-1660
City or town, state or province, country, and ZIP or foreign postal code Hudson OH 44236		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 158,242,594	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	50,000			
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	11,974	11,974		
4 Dividends and interest from securities	3,029,215	3,029,215		
5a Gross rents	13,727	13,717		
b Net rental income (less expenses)	13,727			
6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	10,258,282			
b Gross sales price for all assets on line 10 43,583,250				
7 Capital gain net income from Part IV, line 2)		10,258,282		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) Stmt 2	60,564	171,257		
12 Total. Add lines 1 through 11	13,423,762	13,484,445	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	539,942	103,988		435,954
14 Other employee salaries and wages	359,381	47,116		312,264
15 Pension plans, employee benefits	151,548	19,868		131,680
16a Legal fees (attach schedule) See Stmt 3	53	7		46
b Accounting fees (attach schedule) Stmt 4	27,188	3,565		23,623
c Other professional fees (attach schedule) Stmt 5	658,130	631,428		26,702
17 Interest				
18 Taxes (attach schedule) (see instructions) Stmt 6	230,000			
19 Depreciation (attach schedule) and depletion Stmt 7	144,327	18,921		
20 Occupancy	29,761	3,902		25,859
21 Travel, conferences, and meetings	34,959	4,583		30,376
22 Printing and publications	38,552	5,054		33,498
23 Other expenses (att sch) Stmt 8	195,529	41,880		168,876
24 Total operating and administrative expenses. Add lines 13 through 23	2,409,370	880,312	0	1,188,878
25 Contributions, gifts, grants paid	5,778,643			5,778,643
26 Total expenses and disbursements. Add lines 24 and 25	8,188,013	880,312	0	6,967,521
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	5,235,749			
b Net investment income (if negative, enter -0-)		12,604,133		
c Adjusted net income (if negative, enter -0-)			0	

or Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)Rec'd Batching NOV 13 2015
Corres OgdenNOV 15 2015
Operating and Administrative Expenses

956

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	211,021	144,577	144,577
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 98,126			
	Less allowance for doubtful accounts ▶	268,526	98,126	98,128
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	77,572	27,477	27,477
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 9	40,819,275	41,219,622	69,926,183
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) See Statement 10	63,787,682	68,772,901	85,008,485
	14 Land, buildings, and equipment basis ▶ 4,393,234			
	Less accumulated depreciation (attach sch) ▶ Stmt 11 1,355,490	3,095,808	3,037,744	3,037,744
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	108,259,884	113,300,447	158,242,594
	17 Accounts payable and accrued expenses	14,806	48,732	
	18 Grants payable	1,770,247	2,653,697	
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,785,053	2,702,429	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒			
	24 Unrestricted	106,474,831	110,598,018	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	106,474,831	110,598,018	
	31 Total liabilities and net assets/fund balances (see instructions)	108,259,884	113,300,447	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	106,474,831
2 Enter amount from Part I, line 27a	2	5,235,749
3 Other increases not included in line 2 (itemize) ▶ See Statement 12	3	140,234
4 Add lines 1, 2, and 3	4	111,850,814
5 Decreases not included in line 2 (itemize) ▶ See Statement 13	5	1,252,796
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	110,598,018

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	10,258,282
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	21,103

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	5,443,381	138,581,320	0.039279
2012	5,277,410	122,321,926	0.043144
2011	6,007,498	123,521,434	0.048635
2010	6,443,265	125,674,968	0.051269
2009	6,245,829	103,935,187	0.060093
2 Total of line 1, column (d)			2 0.242420
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048484
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 151,890,103
5 Multiply line 4 by line 3			5 7,364,240
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 126,041
7 Add lines 5 and 6			7 7,490,281
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 6,997,521

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	252,083
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	252,083
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	252,083
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	230,284
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	70,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	300,284
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	48,201
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 48,201 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	N/A	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation See Stmt 14		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► www.bdmorganfdn.org	13	X	
14	The books are in care of ► Denise M. Griggs 22 Aurora St. Located at ► Hudson	Telephone no ► 330-655-1660 OH ZIP+4 ► 44236		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	► ☐	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20 ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	X
Organizations relying on a current notice regarding disaster assistance check here		☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A ☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gina M. Dotson 22 Aurora Street Hudson OH 44236	Grants Mgr. 40.00	64,961	11,954	0
Sharon K. Lingo 22 Aurora Street Hudson OH 44236	Office Mgr. 40.00	51,035	13,796	0
Diane V. Rafferty 22 Aurora Street Hudson OH 44236	Exec. Asst. 40.00	58,129	4,599	0
Victoria U. Broer 22 Aurora Street Hudson OH 44236	Program Off1 23.00	58,871	3,757	0
Angela K. Evans 22 Aurora St. Hudson OH 44236	Program Off1 40.00	55,760	5,551	0

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3. Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000		(b) Type of service	(c) Compensation
Haverford Quality Investing Three Radnor Corporate Center	Radnor PA 19087-4546	Investment Mgt	108,941
Hartland & Co. 1100 Superior Ave East, Suite 200	Cleveland OH 44114	Inv. Consulting	88,902
Broadleaf Partners LLC 9 Aurora St.	Hudson OH 44236	Investment Mgmt	73,907
Azimuth Capital Management LLC 200 E. Long Lake Rd.	Bloomfield Hills MI 48304	Investment Mgmt	54,332
WHV Investments 301 Battery St. Suite 400	San Francisco CA 94111	Investment Mgmt	52,981
Total number of others receiving over \$50,000 for professional services			0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 See Statement 16

2 See Statement 17

3 The Foundation convenes grantees by sponsoring various meetings and forums to promote collaboration and dissemination of entrepreneurial ideas and initiatives.

4 See Statement 18

Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1 Loan to the Manufacturing Advocacy & Growth Network for its PRISM initiative that serves small to medium businesses on a pay for performance basis.

30,000

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

30,000

Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	139,416,084
b	Average of monthly cash balances	1b	11,096,833
c	Fair market value of all other assets (see instructions)	1c	3,690,233
d	Total (add lines 1a, b, and c)	1d	154,203,150
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	154,203,150
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	2,313,047
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	151,890,103
6	Minimum investment return. Enter 5% of line 5	6	7,594,505

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	7,594,505
2a	Tax on investment income for 2014 from Part VI, line 5	2a	252,083
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	252,083
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,342,422
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	7,342,422
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,342,422

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	6,967,521
b	Program-related investments – total from Part IX-B	1b	30,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,997,521
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,997,521

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 • Distributable amount for 2014 from Part XI, line 7				7,342,422
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			805,587	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 6,997,521				
a Applied to 2013, but not more than line 2a			805,587	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				6,191,934
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,150,488
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached				5,778,643
Total			▶ 3a	5,778,643
b Approved for future payment See Attached				2,169,697
Total			▶ 3b	2,169,697

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	11,974	
4	Dividends and interest from securities			14	3,029,215	
5	Net rental income or (loss) from real estate					
a	Debt-financed property	900099	10			
b	Not debt-financed property			16	13,717	
6	Net rental income or (loss) from personal property					
7	Other investment income			1	171,257	
8	Gain or (loss) from sales of assets other than inventory			18	10,258,282	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	See Statement 19		-114,259		3,566	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		-114,249		13,488,011	0
13	Total. Add line 12, columns (b), (d), and (e)				13	13,373,762

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014**Name of the organization****Employer identification number****Burton D. Morgan Foundation, Inc.****34-6598971****Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization Burton D. Morgan Foundation, Inc.	Employer identification number 34-6598971
--	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The Honor Project Trust 1972 Savannah Parkway Westlake OH 44145	\$ 50,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Federal Statements

11/5/2015 11:46 AM

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
BR server cabinet laptop		6/08/04	7/23/14		Purchase	2,520 \$		2,520 \$	
Laptop - Workroom 2nd floater		4/17/07	7/14/14		Purchase	1,326		1,326	
Laptop - DDH Reserve		8/01/09	7/14/14		Purchase	892		892	
Total				\$ 0		4,738 \$	0 \$	4,738 \$	0

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Avista I Other Inc per K-1	\$ 3,950	\$ 3,950	\$
Avista II Ord. inc per K-1	4,570	4,570	
Avista II Other Inc per K-1	158,966	158,966	
NEO Cap Ordinary Loss per K-1	-49	-49	
NEO Cap Other inc per K-1	2,709	2,709	
GMO Forestry Ord Loss per K-1	-1,481	-1,481	
CF Cap NatRes Fund IX per K-1	316	316	
Avista II Royalties per K-1	2,076	2,076	
NEO Cap Royalties per K-1	3	3	
Commonfund Cap NRIX	197	197	
Miscellaneous	3,566		
Avista I Ordinary UBI	-73,087		
Avista II Ordinary UBI	-14,545		
GMO Forestry Fund 8B UBI	-6,268		
NEO Capital Fund UBI	235		
CF Cap NatRes Fund IV	-20,594		
Total	\$ 60,564	\$ 171,257	\$ 0

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Buckingham Doolittle & Burroughs	\$ 53	\$ 7	\$	\$ 46
Total	\$ 53	\$ 7	\$ 0	\$ 46

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Audit	\$ 14,400	\$ 1,888	\$	\$ 12,512
Other accounting	12,788	1,677		11,111
Total	\$ 27,188	\$ 3,565	\$ 0	\$ 23,623

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Custodial Fees	\$ 52,891	\$ 52,891	\$	
Investment Management Fees	290,170	290,170		
Investment Consultant	88,902	88,902		
Strategic Planning Consultant	21,046	2,759		18,287
Software Consultant	2,735	359		2,376
Program Consultant	6,950	911		6,039
GMO Forestry Fund expense per K-1	10,077	10,077		
NEO Capital Fund expense per K-1	7,472	7,472		
Avista I Cap Ptrs expense per K-1	36,678	36,678		
Avista II Cap Ptrs expense per K-1	83,714	83,714		
CF Cap NatRes Fund IX per K-1	57,495	57,495		
Total	\$ 658,130	\$ 631,428	\$ 0	\$ 26,702

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Excise Tax	\$ 230,000	\$	\$	\$
Total	\$ 230,000	\$ 0	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FURNITURE		6/30/93	\$ 1,925	\$ 1,925	S/L	10	\$	\$	\$
FURN		8/31/93	3,844	3,844	S/L	10			
CHAIRS-FOREMOST		2/28/94	1,394	1,394	S/L	10			
FILE CABINETS-FOREMOST		4/30/94	1,003	1,003	S/L	10			
FILE CABINET		2/20/00	1,306	1,306	S/L	10			
DESK - BREWSTER STROUD		11/21/95	952	952	S/L	10			
FURNITURE		3/19/96	1,740	1,740	S/L	10			
FILE CABINET		2/28/02	1,306	1,306	S/L	10			
PORTRAIT 30 X 24		10/31/03	3,400	3,400	S/L	10			
LATERAL FILE		12/15/03	1,494	1,494	S/L	10			
FIREKING FILE		12/15/03	1,574	1,574	S/L	10			
FURNITURE		1/15/04	799	799	S/L	10			
FURNITURE		4/15/04	10,757	10,488	S/L	10	269		

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost	Prior Year	Method	Life	Current Year	Net Investment	Adjusted Net
		Acquired	Basis		Depreciation			Depreciation	Income	Income
BR server cabinet laptop		6/08/04	\$ 2,520	\$	2,520	S/L	5	\$	\$	\$
CREDENZA		6/17/04	220		209	S/L	10	11		
OFFICE FURNISHINGS		6/22/04	404		384	S/L	10	20		
FILE CABINET		7/01/04	886		842	Straight Line	10	44		
PRINTER STAND/STORAGE		1/14/05	868		781	S/L	10	87		
PRINTER DMG office		1/18/05	800		800	S/L	5			
HP COLOR PRINTER DDH office		5/16/05	800		800	S/L	5			
DDH TABLE		7/01/05	536		456	S/L	10	53		
DELL COMPUTER - Rec. Area		8/15/05	1,229		1,229	S/L	5			
DDH TABLE/DESK		9/01/05	535		446	S/L	10	53		
BONFOEY - ARTWORK		10/24/05	4,440		3,626	S/L	10	444		
H P PRINTER DVR office		10/24/05	1,370		1,370	S/L	5			
BDM PORTRAIT		2/01/06	3,400		2,692	S/L	10	340		
WINDSOR CHAIRS		5/15/06	5,023		3,851	S/L	10	502		
MAINE COTTAGE		7/12/06	453		340	S/L	10	45		
INTERSTATE		7/28/06	4,726		3,505	S/L	10	473		
FURNITURE		8/15/06	61,600		45,687	S/L	10	6,160		

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
COMPUTERS (server deposit)		8/15/06	\$ 12,521	\$ 12,521	S/L	5	\$	\$	
CHEST		9/04/06	2,100	1,540	S/L	10	210		
MAPLE SERVER		9/04/06	750	550	S/L	10	75		
ROCKWELL PRINT		9/29/06	7,050	5,111	S/L	10	705		
CREDENZA		11/13/06	1,389	995	S/L	10	139		
FURNITURE		11/17/06	1,184	839	S/L	10	118		
FRAMING		11/17/06	1,414	1,002	S/L	10	141		
FURNITURE		11/20/06	12,059	8,542	S/L	10	1,206		
COMPUTERS		9/09/06	88,638	88,638	S/L	5			
FURNITURE		9/09/06	87,605	64,244	S/L	10	8,760		
Baldwin House		12/03/07	14,493	2,204	S/L	40	363		
Baldwin House		12/03/07	47,482	7,221	S/L	40	1,187		
Gardens Limited-Lanscaping		9/09/06	11,772	5,755	S/L	15	785		
Gardens Limited-Lanscaping		9/09/06	10,365	5,067	S/L	15	691		
Gardens Limited-Lanscaping		10/04/06	23,819	11,512	S/L	15	1,588		
Gardens Limited-Lanscaping		11/16/06	3,850	1,818	S/L	15	257		
Gardens Limited-Lanscaping		12/05/06	2,460	1,161	S/L	15	164		

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Gardens Limited-Landscaping		12/28/06	\$ 1,489	\$ 695	S/L	15	\$ 99	\$	
Rockwell Print-Downhill Racer		12/20/06	3,850	2,695	S/L	10	385		
Warwick Communications		9/09/06	53,509	39,240	S/L	10	5,351		
Land		6/09/05	233,024			0			
Gardens Limited		12/05/06	18,810	8,883	S/L	15	1,254		
Rose Upholstry - chair		12/05/06	870	580	S/L	10	87		
Exterior lights		11/14/06	1,039	744	S/L	10	104		
Parking lot signs		7/31/06	1,086	537	S/L	15	72		
Keyless entry		10/25/06	4,194	2,004	S/L	15	279		
Building - purchase and costs		9/09/06	798,176	146,332	S/L	40	19,955		
Architect fees		9/09/06	120,903	22,165	S/L	40	3,023		
Architect fees		9/09/06	75,387	13,821	S/L	40	1,885		
Bath Specialities (Welty - Item no. 9)		9/06/06	4,031	4,031	S/L	5			
Grading & Earthwork (Welty - Item No. 14)		9/06/06	141,413	69,135	S/L	15	9,428		
Site Utilities (Welty - Item No. 15)		9/09/06	17,573	8,591	S/L	15	1,172		
Concrete Paving (Welty Item No. 21/22)		9/09/06	14,757	7,214	S/L	15	984		
Flooring (Welty Item No. 35/CO9/CO17)		9/06/06	74,670	74,670	S/L	5			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost		Prior Year		Method	Life	Current Year Depreciation	Net Investment		Adjusted Net	
Acquired				Basis		Depreciation					Income		Income	
Fire Extinguishers (Welty Item No. 38/39)		9/06/06	\$	758	\$	758		S/L	5	\$	\$		\$	
Window Treatments (Welty Item No. 41)		9/06/06		9,718		9,718		S/L	5					
Security System (Welty Item No. 49/CO18)		9/06/06		17,876		8,739		S/L	15	1,192				
Toilet Seat Covers (Welty Item No. CO3)		9/06/06		201		201		S/L	5					
Site Concrete (Welty Item No. CO6)		9/06/06		17,040		8,331		S/L	15	1,136				
Concrete Extras (Welty Item No. CO11)		9/06/06		3,502		1,712		S/L	15	233				
Mirrors (Welty Item No. CO21/CO25)		9/06/06		939		939		S/L	5					
Renovations 22 Aurora St.		9/06/06		1,811,692		332,144		S/L	40	45,292				
Kitchen backsplash		9/09/06		1,486		726		S/L	15	99				
Welty Renovations - Baldwin House		12/03/07		35,000		5,323		S/L	40	875				
Construction Costs		12/03/07		128,697		19,573		S/L	40	3,217				
Signage - lobby & restroom		5/31/07		6,266		2,750		S/L	15	418				
Architectural Services		7/06/07		12,090		1,965		S/L	40	302				
Wrought iron fence and misc		3/20/07		6,666		3,000		S/L	15	444				
Install cut stone in fountain		4/09/07		2,552		1,148		S/L	15	171				
Laptop - Workroom 2nd floater		4/17/07		1,326		1,326		S/L	5					
Bromelkamp database software		12/01/07		9,520		9,520		S/L	3					

Federal Statements

11/5/2015 11:46 AM

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost	Prior Year	Method	Life	Current Year	Net Investment	Adjusted Net
		Acquired		Basis	Depreciation			Depreciation	Income	Income
Boardroom credenza		3/09/07	\$	1,437	982	S/L	10	144	\$	\$
Blue sideboard - kitchen		5/31/07		3,812	2,510	S/L	10	381		
Framing Denison		4/09/07		450	304	S/L	10	45		
Framing Downhill Racer		4/09/07		527	356	S/L	10	53		
Rockwell Print Extra Good Boys & Girls		4/17/07		10,050	6,700	S/L	10	1,005		
Upholstery Mr. Morgan's chairs		4/30/07		1,700	1,133	S/L	10	170		
Framing Rockwell Santa		6/22/07		1,301	846	S/L	10	130		
Framing Purdue		6/22/07		905	588	S/L	10	90		
Baldwin House - landscaping		12/03/07		5,588	2,266	S/L	15	373		
Landscaping - BH		12/03/07		11,579	4,696	S/L	15	772		
Construction Costs		12/03/07		21,730	3,305	S/L	40	543		
Baldwin House - Arch Services		12/03/07		455	69	S/L	40	12		
Water meter		12/03/07		675	274	S/L	15	45		
Landscape Arch Design - BH		12/03/07		1,125	456	S/L	15	75		
Arch Services		12/03/07		982	149	S/L	40	25		
Reprogramming Board room equipment		12/15/07		3,900	2,373	S/L	10	390		
Baldwin House		12/03/07		324	49	S/L	40	8		

Federal Statements

11/5/2015 11:46 AM

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost		Prior Year		Method		Life		Current Year		Net Investment		Adjusted Net	
		Acquired		Basis		Depreciation						Depreciation		Income		Income	
Rear stairwell door		7/06/07		\$ 2,933		440		S/L		40		73		\$			
Construction Costs		12/03/07		17,521		2,665		S/L		40		438					
JCVN Officer Chair		2/08/08		1,453		859		S/L		10		146					
DMG Office Chair		2/08/08		1,453		859		S/L		10		146					
MEE Credenza		2/08/08		2,169		1,283		S/L		10		217					
Laptop - 1st Floater		2/08/08		1,175		1,175		Straight Line		5							
Additional First Pearl License		2/29/08		1,060		1,060		S/L		3							
BDM Portrait-Mitsuno Ishii Reedy		5/31/08		6,500		3,629		S/L		10		650					
Door, hardware and installation		3/07/08		2,234		326		S/L		40		56					
Basement dehumidifier		4/18/08		2,059		292		S/L		40		51					
First Pearl license - software		4/23/08		1,600		1,600		S/L		3							
Sewage Pump - basement		5/01/08		1,563		222		S/L		40		39					
BH Threshold basement		6/13/08		455		64		S/L		40		11					
Exterior lamps and wiring		7/28/08		731		396		S/L		10		73					
Laptop computer - Nelson		6/01/08		1,130		1,130		Straight Line		5							
Framing Lewis & Reedy		6/09/08		415		232		S/L		10		41					
CAD Documentation		6/26/08		900		495		S/L		10		90					

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Huang artwork & framing 7/09/08 \$	262 \$	144	S/L	10	\$	27 \$	\$
Chuck Kovacic artwork & framing 7/09/08	223	123	S/L	10		22	
Baldwin House exterior painting 9/11/08	1,710	228	S/L	40		43	
Telephone Lines 9/12/08	2,562	342	S/L	40		64	
Norman Rockwell "America Marches Forward" 10/03/08	4,050	2,126	S/L	10		405	
Framing "America Marches Forward" 12/01/08	594	302	S/L	10		59	
2 Drawer Lateral Fire King File 2/04/09	1,395	686	S/L	10		139	
2 Drawer Lateral Fire King File 2/04/09	1,395	686	S/L	10		139	
MS Office 2007 (7 licenses) 5/29/09				0			
Roof Restoration / Siding Replacment 6/11/09	10,900	3,331	S/L	15		726	
Laptop - DDH Reserve 8/01/09	892	892	S/L	3			
Improvements 9/14/09	1,652	179	S/L	40		41	
Chenoweth portrait 9/23/09	1,262	537	S/L	10		126	
Norman Rockwell "High Dive" 12/22/09	6,500	2,600	S/L	10		650	
Framing "High Dive" 12/22/09	1,890	756	S/L	10		189	
Computer Monitor - DVR 4/30/10	169	169	S/L	3			
DVR desktop computer 5/01/10	710	710	S/L	3			

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Cost Basis		Prior Year Depreciation		Method		Life		Current Year Depreciation		Net Investment Income		Adjusted Net Income	
Date Acquired															
Bromelkamp Egrant software module	9/01/10	\$ 11,313	\$ 11,313	S/L				3	\$		\$		\$		
Bldg final payment	12/28/10	5,000		S/L				40		125					
DDH Reserve Laptop	1/03/11	1,157		S/L				3							
D. Griggs desktop and monitors	1/03/11	1,057		S/L				3							
Norman Rockwell "County Agriculture Agent"	6/15/11	6,000		S/L				10		600					
Frame for Rockwell - County Ag	6/15/11	1,673		S/L				10		168					
2 Benches in Courtyard	6/30/11	1,128		S/L				10		113					
Fountain Painting and Fram	7/01/11	900		S/L				10		90					
BDFM Bldg painting "artwork"	7/01/11	550		S/L				10		55					
Security DVR- Rec. Area	12/27/11	1,435		S/L				5		287					
SKL Desktop CPU	2/08/12	839		S/L				3		280					
VUB Laptop	2/08/12	1,017		S/L				3		339					
DDH Laptop	2/08/12	879		S/L				3		293					
SKL - Monitor	3/16/12	151		S/L				3		50					
Catalyst 2960S24 Switch 24 ports	12/31/12	2,018		S/L				5		403					
Shadowbox for glider suit	9/18/12	2,575		S/L				10		257					
Server upgrade	12/01/12	29,105		S/L				5		5,821					

Federal Statements

11/5/2015 11:46 AM

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
AJB Laptop & Docking Station	11/01/12 \$ 1,038 \$		404	S/L		3	346	\$	
GMD Monitor	11/01/12 139		54	S/L		3	46		
GMD Task Chair	11/13/12 526		61	S/L		10	53		
Rounding/Net Investment Income	2								
First Pearl License (4)	2/01/13 1,220		373	S/L		3	406		
iPad DVR	2/25/13 599		166	S/L		3	200		
iPad LGN	2/25/13 599		166	S/L		3	200		
iPad VUB	2/25/13 599		166	S/L		3	200		
iPad DMG	2/25/13 599		166	S/L		3	200		
iPad SKL	2/25/13 599		166	S/L		3	200		
iPad GMD	2/25/13 599		166	S/L		3	200		
iPad AJB/AKE	2/25/13 599		166	S/L		3	200		
Laptop EB	2/01/13 780		238	S/L		3	261		
Boardroom Laptop	4/09/13 899		225	S/L		3	299		
Plastic vapor barrier for crawl space	5/23/13 1,100		43	S/L		15	73		
HVAC expansion tank	5/07/13 2,150		96	S/L		15	143		
Tripp-Lite Rackmount KVM console	12/03/13 679		11	S/L		5	136		

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Rounding / Net Investment Income			\$	-4				\$	\$
Laptop GMD Latitude 5540		3/01/14	1,045		S/L	3	290		
Laptop AKE Latitude 5540		3/24/14	1,045		S/L	3	261		
Phone system equip - router & trunk		1/16/14	1,404		S/L	10	129		
Arch Fees		10/31/14	21,201			0			
HVAC Compressor		7/23/14	3,063		S/L	15	85		
Trend Micro upgrade		8/26/14	611		S/L	3	68		
Tech design		8/26/14	3,453			0			
Wireless Upgrade		12/01/14	3,797		S/L	3	105		
Backup ISP		12/01/14	1,199		S/L	3	33		
Hot Water Tank		9/25/14	1,723		S/L	10	43		
Remodel - Ruhlin Pymt 1		12/31/14	36,011			0			
Innovation Rm Furnishings (down pymt)		12/31/14	14,503			0			
Net Investment Income								18,921	
Total			\$ 4,396,998	\$ 1,214,923			\$ 144,327	\$ 18,921	\$ 0

Federal Statements

11/5/2015 11:46 AM

Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Auto	8,596	1,127		7,469
Dues & Subscriptions	4,466	585		3,881
Filing Fee	200	26		174
Insurance	23,165	3,037		20,128
Maintenance	40,844	5,355		35,489
Meetings and Events	39,177	4,895		34,282
Bank Service Charges	85	11		74
Office Services and Supplies	57,677	7,561		50,116
Morgan Preserve Maintenance E	250			250
Blackstone LaunchPad	1,783			1,783
GMO Mutual Fund Direct Purcha	19,283	19,283		
Miscellaneous	3			
Cash basis adj Column D				
Total	\$ 195,529	\$ 41,880	\$ 0	\$ 168,876

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Stmt	\$ 40,819,275	\$ 41,219,622	Cost	\$ 69,926,183
Total	\$ 40,819,275	\$ 41,219,622		\$ 69,926,183

The Burton D. Morgan Foundation 34-6598971
Form 990-PF, Part II - Line 10b - Corporate Stock Investments
For the Year Ended December 31, 2014

No. of Shares	Name	Cost	Market
3925	ADR BHP BILLITON LTD SPONSORED ADR	357,649 74	185,731 00
5615	ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR	585,083 56	630,676 80
11550	ADR VALE S A ADR	330,192.28	94,479 00
2600	#REORG/TALISMAN ENERGY INC COM CASH MERGER 05-08-2015	60,701 94	20,358 00
2325	AGRIUM INC COM	155,412 58	220,224 00
3500	BCE INC COM NEW	160,723 50	160,510 00
1900	BROOKFIELD ASSET MGMT INC VOTING SHS CL A VOTING SHS CL A	60,094 91	95,247 00
4700	CANADIAN NATL RY CO COM	175,632 77	323,877 00
1750	CANADIAN PAC RY LTD COM NPV	110,184 55	337,207 50
5730	CDN IMPERIAL BK COMM TORONTO ONT COM STK	453,004 99	492,493 50
6325	CDN NAT RES LTD COM CDN NAT RES COM STK	274,564 40	195,316 00
425	FINNING INTL INC COM NEW COM NEW	12,376 00	9,265 00
3475	MANULIFE FINL CORP COM	59,998 31	66,337 75
5075	POTASH CORP SASK INC COM	280,984 85	179,249 00
6575	SUNCOR ENERGY INC NEW COM STK	290,154 75	208,953 50
4425	TECK RESOURCES LIMITED	137,190 59	60,357 00
2125	ADR ALIBABA GROUP HLDG LTD-SP A	232,169 85	220,872 50
2750	ADR AXA SA SPONSORED ADR	60,995 00	62,947 50
11330	ADR TOTAL SA	570,831 92	580,096 00
14895	SANOFI SPONSORED ADR	570,182 57	679,360 95
1300	ADR BASF AKTIENGESSELLSCHAFT - LEVEL I	120,586 96	108,407 00
5850	ADR TENARIS S A SPONSORED ADR	288,993 51	176,728 50
225	ADR YARA INTL ASA SPONSORED ADR	11,497 50	9,913 50
3600	ADR NESTLE S A SPONSORED ADR REPSTG REG SH	219,267 00	262,620 00
2150	ADR NOVARTIS AG	120,412.90	199,219 00
5000	TRANSOCEAN LTD	213,724 40	91,650 00
6500	UBS GROUP AG COMMON STOCK	120,510 00	110,825 00
7000	ADR BP P L C SPONSORED ADR	295,978 80	266,840 00
2100	ADR BRIT AMERN TOB PLC SPONSORED COM STK	185,342 11	226,422 00
13845	ADR GLAXOSMITHKLINE PLC SPONSORED ADR	553,947 10	591,735 30
4475	ADR RIO TINTO PLC SPONSORED ADR	309,074 09	206,118 50
4000	ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS	267,320 50	267,800 00
4900	ADR UNILEVER N V NEW YORK SHS NEW	164,882 94	191,296 00
1900	DIAGEO PLC SPONSORED ADR NEW	150,176 57	216,771 00
11805	#REORG KRAFT STOCK MERGER KRAFT HEINZ COMPANY COMMON 0002818A91 07/02/2015	578,883 88	739,701 30
5000	#REORG KRAFT STOCK MERGER KRAFT HEINZ COMPANY COMMON 0002818A91 07/02/2015	230,862 40	313,300 00
5000	#REORG/MEDTRONIC MANDATORY EXCH MEDTRONIC HLDG LTD 291SAC1 01-27-2015	217,279 00	361,000 00
5700	3M CO COM	334,314 12	936,624 00
10000	5TH 3RD BANCORP COM	214,272 00	203,750 00
7000	ABBOTT LAB COM	229,491 01	315,140 00
4000	AFLAC INC COM	197,786 90	244,360 00
5000	AIR PROD & CHEM INC COM	319,027 50	721,150 00
1645	ALEXION PHARMACEUTICALS INC COM	196,018 85	304,374 35
1233	ALLEGION PLC COMMON STOCK	34,600 52	68,382 18
9540	ALTRIA GROUP INC COM	156,360 60	470,035 80
6800	AMPHENOL CORP NEW CL A	326,589 04	365,908 00
6825	APPLE INC COM STK	483,080 31	753,343 50
4140	APPLE INC COM STK	256,824 49	456,973 20
3500	APPLE INC COM STK	254,915 65	386,330 00
5000	AT&T INC COM	171,521 70	167,950 00
5005	AUTOMATIC DATA PROCESSING INC COM	177,874 49	417,266 85
250000	BEMIS CO INC COM	125,000 00	11,302,500 00
1180	BIOGEN INC COMMON STOCK	301,537 17	400,551 00
1240	BLACKROCK INC COM STK	348,393 81	443,374 40
1875	BLACKROCK INC COM STK	327,427 30	670,425 00
2000	BOEING CO COM	148,418 60	259,960 00
5000	BRISTOL MYERS SQUIBB CO COM	165,723 40	295,150 00
5500	CAMPBELL SOUP CO COM	195,284 25	242,000 00
1668	CDK GLOBAL INC COM	25,731 33	67,987 68
6920	CHEVRON CORP COM	544,779 30	776,285 60
560	CHIPOTLE MEXICAN GRILL INC COM STK	301,166 33	383,325 60
4500	CITIGROUP INC COM NEW COM NEW	210,707 75	243,495 00
625	CORE LABORATORIES NV NLGO 03	59,907 75	75,212 50
3000	CULLEN / FROST BANKERS INC COM	171,650 15	211,920 00

4250	CVS HEALTH CORP COM	329,703 98	409,317 50
7000	DOW CHEMICAL CO COM	204,842 90	319,270 00
4000	DU PONT E I DE NEMOURS & CO COM STK	184,224 80	295,760 00
10040	DU PONT E I DE NEMOURS & CO COM STK	276,434 47	742,357 60
9405	EATON CORP PLC COM USD0 50	479,925 28	639,163 80
3197	EATON CORP PLC COM USD0 50	180,411 36	217,268 12
9100	EMERSON ELECTRIC CO COM	319,770 36	561,743 00
4000	EMERSON ELECTRIC CO COM	196,791 10	246,920 00
2625	ENSCO PLC SHS CLASS A COM	152,927 27	78,618 75
7500	EXELON CORP COM	230,792 00	278,100 00
3500	EXXON MOBIL CORP COM	312,169 25	323,575 00
18230	EXXON MOBIL CORP COM	1,381,368 21	1,685,363 50
8470	FACEBOOK INC CL A CL A	295,973 10	660,829 40
4000	FASTENAL CO COM	195,638 90	190,240 00
2700	GENERAL DYNAMICS CORP COM	180,749 13	371,574 00
12000	GENERAL ELECTRIC CO	262,554 90	303,240 00
32650	GENERAL ELECTRIC CO	649,750 67	825,065 50
9000	GENTEX CORP COM	158,212 60	325,170 00
7055	GENUINE PARTS CO COM	237,506 24	751,851 35
4885	GILEAD SCIENCES INC	307,948 19	460,460 10
212	GOOGLE INC CL A	50,129 27	112,499 92
432	GOOGLE INC COM USD0 001 CL'C'	124,478 71	227,404 80
3575	GOPRO INC CL A CL A	239,962 20	226,011 50
720	HALYARD HEALTH INC COM	12,524 86	32,738 40
3855	HOME DEPOT INC COM	298,678 93	404,659 35
4075	INGERSOLL-RAND PLC COM STK	157,599 59	258,314 25
12000	INTEL CORP COM	255,308 30	435,480 00
11900	INTEL CORP COM	189,924 00	431,851 00
1200	INTERNATIONAL BUSINESS MACHS CORP COM	235,691 94	192,528 00
6800	JOHNSON & JOHNSON COM USD1	448,137 33	711,076 00
18050	JPMORGAN CHASE & CO COM	765,237 15	1,129,569 00
4500	JPMORGAN CHASE & CO COM	195,250 00	281,610 00
5765	KIMBERLY-CLARK CORP COM	291,529 22	666,088 10
2480	KS CY SOUTHN	226,551 50	302,634 40
9450	LEGGETT & PLATT INC COM	320,526 15	402,664 50
7550	LENNAR CORP CL A CL A	284,140 99	338,315 50
3330	M & T BK CORP COM	182,784 29	418,314 60
4900	MASTERCARD INC CL A	147,159 00	422,184 00
19215	MATTEL INC COM	694,504 69	594,608 17
8700	MC DONALDS CORP COM	598,070 90	815,190 00
1110	MEDIVATION INC COM STK	68,926 23	110,567 10
13860	MERCK & CO INC NEW COM	389,050 20	787,109 40
5500	MERCK & CO INC NEW COM	235,963 75	312,345 00
4000	MICROSOFT CORP COM	131,199 60	185,800 00
11190	MICROSOFT CORP COM	267,746 49	519,775 50
4500	MOLSON COORS BREWING CO CL B CL B	200,462 00	335,340 00
7000	MONDELEZ INTL INC COM	188,279 40	254,275 00
17835	NABORS INDUSTRIES COM USD0 10	364,609 83	231,498 30
5540	NIKE INC CL B	422,866 52	532,671 00
6350	NOBLE CORP PLC COMMON STOCK	240,732 92	105,219 50
3000	NORFOLK SOUTHN CORP COM	196,485 40	328,830 00
9000	ORACLE CORP COM	282,453 50	404,730 00
2116	PARAGON OFFSHORE COMMON STOCK	33,799 26	5,861 32
750	PARTNERRE HLDG LTD COM STK	59,743 50	85,597 50
3500	PEPSICO INC COM	246,450 30	330,960 00
6700	PEPSICO INC COM	331,150 18	633,552 00
5550	PEPSICO INC COM	358,983 44	524,808 00
8000	PFIZER INC COM	235,587 50	249,200 00
6420	PHILIP MORRIS INTL COM STK NPV	540,779 23	522,909 00
3115	POLARIS INDS INC COM	220,980 52	471,112 60
7300	PPG IND INC COM	317,434 66	1,687,395 00
7000	PROCTER & GAMBLE COM NPV	359,107 00	637,630 00
605	REGENERON PHARMACEUTICALS INC COM	111,692 80	248,201 25
2940	ROPER TECHNOLOGIES , INC	229,409 02	459,669 00
3050	SCHLUMBERGER LTD COM COM	265,385 99	260,500 50
3500	STRYKER CORP	188,332 35	330,155 00
6500	SYSKO CORP COM	199,366 25	257,985 00
4890	T ROWE PRICE GROUP INC	323,055 47	419,855 40
2950	TABLEAU SOFTWARE INC CL A CL A	202,747 20	250,042 00
9885	TARGET CORP COM STK	591,715 11	750,370 35

5000	TARGET CORP COM STK	309,360 60	379,550 00
6000	TERADATA CORP DEL COM STK	305,202 00	262,080 00
3230	TWITTER INC COM	123,678 32	115,860 10
4315	UNDER ARMOR INC CL A	202,690 65	292,988 50
3800	UNION PAC CORP COM	234,298 31	452,694 00
8530	UNITED PARCEL SVC INC CL B	564,873 70	948,280 10
3835	UNITED RENTALS INC COM	228,861 36	391,208 35
18520	V F CORP COM	333,152 11	1,387,148 00
18945	VERIZON COMMUNICATIONS COM	760,330 07	886,247 10
4000	VERIZON COMMUNICATIONS COM	177,275 00	187,120 00
2900	VERTEX PHARMACEUTICALS INC COM	263,776 75	344,520 00
1765	VISA INC COM CL A STK	217,594 24	462,783 00
10600	WALGREENS BOOTS ALLIANCE INC COM	323,312 72	807,720 00
4500	WALGREENS BOOTS ALLIANCE INC COM	173,760 00	342,900 00
5020	WALT DISNEY CO	447,148 38	472,833 80
13120	WASTE MGMT INC DEL COM STK	418,844 19	673,318 40
16725	WEATHERFORD INTERNATIONAL	339,230 16	191,501 25
5000	WELLS FARGO & CO NEW COM STK	169,085.40	274,100 00
21190	Lorain National Bancorp	301,496 28	382,055 70
		<u>41,219,622 63</u>	<u>69,926,182 89</u>

Federal Statements

11/5/2015 11:46 AM

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Money Market Funds	\$ 7,794,192	\$ 13,959,987	Cost	\$ 13,959,987
Mutual Funds	2,443,577	20,097,062	Cost	20,039,707
Exchange Traded Funds	46,114,102	26,921,556	Cost	38,562,561
Closely Held Securities	203,731	150,917	Cost	342,196
Limited Partnership	7,232,080	7,613,379	Cost	12,074,034
Program Related Investment - Debt		30,000	Cost	30,000
Total	\$ 63,787,682	\$ 68,772,901		\$ 85,008,485

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Computers	\$ 32,803	\$ 187,312	\$ 157,936	\$ 29,376
Furniture	102,705	369,039	285,702	83,337
Buildings and Improvements	2,440,697	3,228,515	809,366	2,419,149
Landscaping	43,588	82,910	44,887	38,023
Baldwin House	242,991	292,434	57,599	234,835
Land	233,024	233,024		233,024
Total	\$ 3,095,808	\$ 4,393,234	\$ 1,355,490	\$ 3,037,744

Federal Statements

FYE: 12/31/2014

Statement 12 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
Book Tax Difference NEO Capital Fund	\$ 24,659
Book Tax Difference Avista I	115,575
Total	<u>\$ 140,234</u>

Statement 13 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
Book Tax Difference GMO	\$ 34,404
Book Tax Difference Avista II	309,546
Book Tax Difference CF Cap NRIX	25,396
Book Tax Difference in grants paid	883,450
Total	<u>\$ 1,252,796</u>

Statement 14 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General
ExplanationDescription

Ohio does not require a copy of the 990-PF, it requires a separate on-line registration filing and filing fee.

The Burton D. Morgan Foundation
34-6598971
2014 990-PF

Attachment to Form 990-PF Part VII-B, Question 5c on page 6

Expenditure Responsibility Statement
For the Year 2014

Pursuant to the IRC Regulation § 53.4945-5(d)(2), The Burton D. Morgan Foundation provides the following information:

- (i) Grantee: JumpStart, Inc.
As fiscal sponsor for LaunchTown
6701 Carnegie Avenue
Cleveland, OH 44103
- (ii) Amount of Grant: Awarded on March 20, 2014- \$10,000 paid on April 25, 2014.
- (iii) Purpose of Grant: For the 2014 LaunchTown business idea competition. LaunchTown is an all volunteer organization whose mission is to create an enhanced awareness of the importance and potential of robust entrepreneurial activity, and to celebrate the extraordinary creative talent already in Northeast Ohio. With the support of LaunchTown's "Idea Competition" and our connections to professional, technological and financial collaborators, we hope this entrepreneurial activity will lead to new business creation.
- (iv) & (vi) Reports: JumpStart, Inc. submitted a full and complete report on August 8, 2014 including a narrative and financial report from LaunchTown. The report indicated that all the funds were used for the stated purpose.
- (v) Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vii) Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

Federal Statements

11/5/2015 11:46 AM

Statement 15 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Deborah D. Hoover 22 Aurora St. Hudson OH 44236	Pres/CEO	50.00	290,020	30,631	0
Denise M. Griggs 22 Aurora St. Hudson OH 44236	VP/CFO	40.00	159,922	19,999	0
Keith A. Brown 22 Aurora St. Hudson OH 44236	Trustee	2.00	15,000	0	0
J. Martin Erbaugh 22 Aurora St. Hudson OH 44236	Vice Pres.	2.00	15,000	0	0
Stanley C. Gault 22 Aurora St. Hudson OH 44236	Trustee	2.00	15,000	0	0
J. Michael Hochschwender 22 Aurora Street Hudson OH 44236	Trustee	2.00	0	0	0
Richard N. Seaman 22 Aurora St. Hudson OH 44236	Asst. Sec &	2.00	15,000	0	0
Mark D. Robeson 22 Aurora St. Hudson OH 44236	Trustee	2.00	15,000	0	0
Patrick T. Finley 22 Aurora Street Hudson OH 44236	Trustee	2.00	15,000	0	0

Federal Statements**Statement 16 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities****Description**

The Foundation has contracted with a professor from Babson College and the Babson Entrepreneurial Ecosystem Project to create a case study on JumpStart Inc., and the Northeast Ohio entrepreneurial ecosystem.

Statement 17 - Form 990-PF, Part IX-A, Line 2 - Summary of Direct Charitable Activities**Description**

The Foundation produces and distributes a general e-newsletter conveying information related to the Foundation and entrepreneurship grantmaking several times a year. The Foundation also publishes and distributes e-newsletters specifically related to Northeast Ohio collegiate and youth entrepreneurship programs.

Statement 18 - Form 990-PF, Part IX-A, Line 4 - Summary of Direct Charitable Activities**Description**

The Foundation provides technical assistance to four higher education institutions with implementing and maintaining their Blackstone LaunchPad programs as part of a collaborative grant made with the Blackstone Charitable Foundation. The Foundation staff facilitate and coordinate the program in Northeast Ohio.

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

See attached on-line application procedures

Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

See attached submission deadlines

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

See attached eligibility requirements

The Burton D. Morgan Foundation 34-6598971
Form 990-PF for the Year Ended December 31, 2014

Part XV – Line 2a and 2b

Application Procedures – All Letters of Inquiry and Applications must be received on-line at www.bdmorganfdn.org.

Step 1: Do We Qualify?

Review the section on 'Do We Qualify?' to determine whether your organization and the particular programs or projects for which you are seeking funding qualify for a grant.

Step 2: Letter of Inquiry

Before being invited to submit a full proposal, prospective applicants must first complete an eligibility checklist and then submit a Letter of Inquiry. Click on the link to begin the online process. Please be aware of the Foundation's Inquiry deadlines. The inquiry requires the following information:

- A brief description of the project or program for which funding will be requested
- The amount of the request
- The applicant's Employer Identification Number (EIN)
- A brief account of the applicant's history and mission
- A brief description of the applicant's current programs

If you are unable to submit the Letter of Inquiry using the online process, please contact the Grants Manager, at (330) 655-1369 or grantsmanager@bdmorganfdn.org. If you have questions about your organization's eligibility for a grant from the Foundation, please contact a Program Officer, at (330) 655-1660 or admin@bdmorganfdn.org.

Step 3: Full Grant Application

If your Letter of Inquiry is approved, you will be invited to submit a full Grant Application. To access the online Grant Application, click on the same link you used for the Letter of Inquiry (above). Once you have logged in, follow the instructions for 'Submitting an Application.'

For your convenience, we have created a checklist of all the necessary information you will need before accessing the online Grant Application. Please see the list on our Web-site www.bdmorganfdn.org.

Applicants must also complete a Grant Objectives Chart. The blank copy of the Grant Objectives Chart should be downloaded, completed, and saved to your computer. On the final page of the online Grant Application, you will be given directions to retrieve and upload your saved Grant Objectives Chart.

Part XV – Line 2c

Proposals must be submitted to the Foundation by 5:00 p.m. according to the posted deadline schedule below. The Trustees meet three times each year during January/February, June and September to consider requests. Organizations may submit only one grant proposal in any calendar year.

<i>Meeting</i>	<i>Deadline for Letter of Inquiry</i>	<i>Deadline for Full Proposal</i>
January/February	September 1	October 1
June	February 1	March 1
September	May 1	June 1

Part XV – Line 2d

Eligible organizations

Grants are made only to organizations recognized as public charities under Internal Revenue Code section 501(c)(3). The Foundation does not ordinarily consider grants to annual fund drives, to units of government, or to organizations or institutions that are primarily tax-supported, including state universities. The Foundation no longer accepts grant applications from arts or social service organizations or programs, except those based in Hudson, Ohio.

Program and project focus

With a primary mission to advance our nation's system of free enterprise, the Foundation seeks to support:

- Educational programs and projects at the adult, collegiate, and youth levels that are designed to build competencies in entrepreneurship, free enterprise, and innovation;
- Nonprofit organizations and programs that directly assist entrepreneurs in business planning, start-up and acceleration, and access to capital; and
- Selected initiatives aimed at rejuvenating economic competitiveness within Northeast Ohio.

Secondarily, the Foundation also awards non-entrepreneurship-related grants to qualifying nonprofit organizations that are located in or serve residents of Hudson and Northeast Ohio.

Geographic focus

The Foundation's geographic focus complements our program and project focus by targeting (1) entrepreneurship-related programs in Summit County, Ohio, and surrounding counties, known collectively as the Northeast Ohio region, and (2) Hudson, Ohio-based nonprofit organizations.

Any questions about eligibility should be referred to a Program Officer, at (330) 655-1660 or admin@bdmorganfdn.org.

The Burton D. Morgan Foundation
Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
For the Year Ended December 31, 2014

<u>Name and Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	
Akron Area Arts Alliance	140 East Market Street, Akron, OH 44308	N/A	PC	For the Artist Entrepreneur Institute 2014-2015 in Summit County	10,000 00
Akron Art Museum	One South High, Akron, OH 44308	N/A	PC	For the Akron Art Museum's Town Hall Series	15,800 00
Akron City School District	70 N Broadway, Akron, OH 44308-1911	N/A	GOV	To develop and pilot the Entrepreneurial Learning Block in 2013-14 and 2014-15 and to equip the Entrepreneur Learning Lab	25,000 00
Akron Community Foundation	345 West Cedar Street, Akron, OH 44307	N/A	PC	To fund consulting costs in support of Growth & Opportunity Akron focused on access to talent for Summit County ventures	5 000 00
Akron Development Corporation	526 South Main Street Akron, OH 44311	N/A	GOV	For the Akron Global Business Accelerator to build out and furnish space for the Bit Factory accelerator program for early-stage IT startups and for promotional materials	150,000 00
Akron SCORE Chapter 81	175 S Main Street, Akron, OH 44308	N/A	PC	For administrative and marketing expenses in 2014	30,000 00
Akron Urban League	440 Vernon Odom Blvd Akron, OH 44307	N/A	PC	To support operating costs of the Partnership for the Minority Business Accelerator (PMBA) cohort VI	20,000 00
Akron Zoological Park	500 Edgewood Ave Akron, OH 44307-2199	N/A	PC	For veterinary equipment and supplies	20,000 00
Akron-Canton Regional Foodbank	350 Opportunity Pkwy, Akron, OH 44307	N/A	PC	For operating funds	5,000 00
American Red Cross of Summit and Portage Counties	501 West Market Street, Akron, OH 44303	N/A	PC	For local disaster relief	10,000 00
The Amy Biehl Foundation	1616 Windemere Dr, San Marcos, CA 92078	N/A	PC	nghts programs in collaboration with three educational organizations in the United States	30,000 00
Ashland University	401 College Ave, Ashland, OH 44805	N/A	PC	To support entrepreneurship programming at Ashland University	21,700 00
Association of Fundraising Professionals Northeast Ohio Chapter	P O Box 1286, Bath, OH 44210	N/A	PC	Support for National Philanthropy Day 2014	400 00
Ausbon Sargent Land Preservation Trust	71 Pleasant Street, New London, NH 03257	N/A	PC	For land and conservation easement acquisition initiatives	5,000 00
Bad Girl Ventures	2800 Euclid Ave, Suite 522, Cleveland, OH 44115	N/A	PC	To support Cleveland operations and marketing in Summit County	25,000 00
Bad Girl Ventures	2800 Euclid Ave, Suite 522 Cleveland, OH 44115	N/A	PC	For reimbursement of expenses associated with the Deshpande Symposium in 2014	1,036 00
Baldwin Wallace University	275 Eastland Road, Berea, OH 44017		PC	For the Blackstone LaunchPad initiative which The Burton D Morgan Foundation and the Blackstone Chantable Foundation are conducting in association with the University of Miami	81,333 00
Beachwood City Schools	25100 Fairmount Blvd, Cleveland, OH 44122	N/A	GOV	Support for 2014 Entrovation Expo	6,500 00
BioEnterprise Corporation	11000 Cedar Avenue, Suite 100, Cleveland, OH 44106	N/A	PC	For business development and entrepreneurial assistance (\$150,000) and for the graduate internship program (\$50,000), in FY14	50,000 00
BioEnterprise Corporation	11000 Cedar Avenue, Suite 100, Cleveland, OH 44106	N/A	PC	For business development and internship programs in FY15 (\$200,000) and one-time support to develop and pilot financial sustainability initiatives (\$75,000)	175,000 00
Boys and Girls Clubs of Cleveland	6114 Broadway Ave, Cleveland, OH 44127	N/A	PC	To establish a Youth Market Garden and entrepreneurship program at two club sites, in collaboration with the Cleveland Botanical Garden (three-year grant) Funding in Years 2 and 3 is conditioned on meeting grant milestones for the prior year	102,213 00

Boys and Girls Clubs of the Western Reserve, Inc.	889 Jonathan Avenue, Akron, OH 44306	N/A	PC	For computer equipment for Eller Teen Club	5,200 00
Cancer Schmancer	22837 Pacific Coast Hwy, Malibu, CA 90265	N/A	PC	For operating support	2,500 00
Canton Regional SCORE	6000 Frank Avenue, North Canton, OH 44720	N/A	PC	For support for workshops for small businesses in FY 2015	5,000 00
Case Western Reserve University	10900 Euclid Avenue, Cleveland, OH 44106	N/A	PC	For the Blackstone LaunchPad initiative which The Burton D Morgan Foundation and the Blackstone Chantable Foundation are conducting in association with the University of Miami	115,355 00
Case Western Reserve University	10900 Euclid Avenue, Cleveland, OH 44106	N/A	PC	To support the expansion of legal services by Case Western Reserve University's Intellectual Property Venture Clinic to Northeast Ohio Blackstone LaunchPad campuses over a three-year period	259,553 00
Central American Medical Outreach	322 Westwood Ave, Orrville, OH 44667	N/A	PC	For the renovation of a health care facility in Honduras	25,000 00
The Chapel Inc	135 Fir Hill, Akron, OH 44304	N/A	PC	For Camp Carl campership support	300 00
Children's Health Guild	57 Via Floreada, Orinda, CA 94563	N/A	PC	For operating support for the UCSF Benioff Children's Hospital Oakland and George Mark Children's House	2,500 00
City of Hudson	115 Executive Pkwy Hudson, OH 44236	N/A	GOV	For production costs associated with Hudson Cable TV's GOOD DAY IN HUDSON	1,200 00
Cleveland Festival of Art and Technology Inc	1900 Superior Ave, Cleveland, OH 44114	N/A	PC	For the Ingenuity Spark Plug Festival in 2014	5,000 00
College Now Greater Cleveland	50 Public Square, Cleveland, OH 44113	N/A	PC	For scholarships for adult learners	12,500 00
The College of Wooster	1189 Beall Ave, Wooster, OH 44691	N/A	PC	For partial sponsorship of 2014 production of My Fair Lady	10 000 00
The College of Wooster	1189 Beall Ave, Wooster, OH 44691	N/A	PC	For the Wooster Chamber Music Series	2,500 00
Consortium for Entrepreneurship Education	310 Woodbridge Dr, Charleston, WV 25311	N/A	PC	For scholarships for eight teachers to attend the 2014 FORUM (\$8,000) and administrative support (\$2,000)	10,000 00
Consortium for Entrepreneurship Education	310 Woodbridge Dr, Charleston, WV 25311	N/A	PC	For operating support, in memory of Cathy Ashmore	250 00
CRDF Global	1776 Wilson Blvd, Arlington, VA 22209	N/A	PC	To honor Jeff Hoffman	250 00
Cuyahoga Valley Youth Ballet	P O Box 3131, Cuyahoga Falls, OH 44223	N/A	PC	For equipment associated with costume archiving, inventorying, and repairs	3,000 00
Denison University	P O Box 716, 100 College Street, Granville, OH 43023	N/A	PC	For the Annual Fund (\$30,000), Organizational Studies program (\$10,000), and the Venture Philanthropy Student Organization (\$10,000)	50,000 00
Downtown Akron Partnership	103 South High Street, Akron, OH 44308	N/A	PC	For the Akron Art Prize event in 2014	10,000 00
East Bay School for Boys	2340 Durant Ave, Berkeley, CA 94704	N/A	PC	For operating support	50,000 00
Economic and Community Development Institute	2800 Euclid Ave, Cleveland, OH 44115	N/A	PC	To provide operating support to initiate microlending in Summit County	100,000 00
Emmanuel Christian Academy	1650 Diagonal Road, Akron, OH 44320	N/A	PC	For a four-week, middle school entrepreneurship camp and for a small pilot entrepreneurship camp for high school students, in summer 2014	23,800 00
Entrepreneurial Engagement Ohio	P O Box 470563, Cleveland, OH 44147-0563	N/A	PC	To support the Scholarship of Entrepreneurial Engagement (SEE) program in 2014-2015	25,000 00
Entrepreneurship Education Consortium, Inc.	401 College Avenue, Ashland, OH 44805	N/A	PC	For Immersion Week and the ideaLabs regional competition in 2014	95,000 00
First Congregational Church of Hudson	47 Aurora Street, Hudson, OH 44236	N/A	PC	For operating support for 2014	10,000 00
First Congregational Church of Hudson	47 Aurora Street, Hudson, OH 44236	N/A	PC	To purchase video equipment	5,000 00

Fore Our Schools Foundation	P O Box 6721, Moraga, CA 94556	N/A	PC	To support physical education of Moraga School District students	2,000 00
Forward Cities	4536 25th Road North Arlington, VA 22207	N/A	NC	For Cleveland's participation in year one of a national collaborative between cities of innovation	10,000 00
The Foundation Center	1422 Euclid Ave, Cleveland, OH 44115	N/A	PC	For operating support	2,000 00
The Foundation Center	1422 Euclid Ave, Cleveland, OH 44115	N/A	PC	For an examination of grantmaking in Ohio, scholarships for Northeast Ohio nonprofits to attend Foundation Center classes, and to develop new learning opportunities in multiple formats	7,500 00
Foundation for Teaching Economics	260 Russell Blvd, Suite B, Davis, CA 95616	N/A	PC	To support 15 Northeast Ohio rising seniors to attend an Economics for Leaders program at the campus of their choice during the summer 2014	15,000 00
Foundation for Teaching Economics	260 Russell Blvd, Suite B, Davis, CA 95616	N/A	PC	For the 2015 Economics for Leaders program	5,000 00
Friends of 91 3	65 Steiner Avenue Akron, OH 44301	N/A	PC	For a radio broadcast booth in Akron Children's Hospital for use by pediatric patients	10,000 00
Friends Without A Border	1123 Broadway, New York, NY 10010	N/A	PC	For Angkor Hospital for Children in Siem Reap, Cambodia	12,500 00
Fund for Our Economic Future of Northeast Ohio	1360 E Ninth Street Cleveland, OH 44114	N/A	PC	For the Fund's Phase 4 work, over 3 years	150,000 00
Fund for Our Economic Future of Northeast Ohio	1360 E Ninth Street, Cleveland, OH 44114	N/A	PC	To implement Phase II of the "Gazelle" pilot project	150,000 00
Gestalt Institute of Cleveland	1588 Hazel Drive, Cleveland, OH 44106	N/A	PC	To fund the final year of the strategic planning process	25,000 00
Gilmour Academy	34001 Cedar Road, Gates Mills, OH 44040	N/A	PC	For entrepreneurship programming for students in grades K-12 in the 2014-15 academic year	4,000 00
Girl Scouts of North East Ohio	One Girl Scout Way, Macedonia, OH 44056	N/A	PC	For the 2015 Girl Scout Cookie Rally	10,000 00
Grants Managers Network	1666 K St , NW, Washington, DC 20006	N/A	PC	For operating support in 2014	1,000 00
Great Trail Council Boy Scouts of America	1601 Main Street, Akron, OH 44301	N/A	PC	For the 2015 Entrepreneurship Ment Badge program	7,000 00
Guatemala Children's Mission	3680 Pelican's Way, Bonita Springs, FL 34134	N/A	PC	For an addition to the Agua Viva School	20,000 00
Habitat for Humanity of Summit County, Inc	2301 Romig Road, Akron, OH 44320	N/A	PC	For a challenge grant to support the Hudson Coalition	10,000 00
Hiram College	P O Box 67, Hiram, OH 44234-0067	N/A	PC	For operating and program support for the Center for Integrated Entrepreneurship	35,000 00
Holy Family Home	6707 State Road, Cleveland, OH 44134	N/A	PC	In memory of Mrs Chnstine Sabo	100 00
Hudson Bandstand, Inc.	P O Box 892, Hudson, OH 44236	N/A	PC	For the 2014 Hudson Summer Music Festival	2,500 00
Hudson City Schools	2400 Hudson-Aurora Rd, Hudson, OH 44236	N/A	GOV	To bring the Earth Balloon inflatable globe to Ellsworth Hill Elementary School during the 2013-2014 school year	1,500 00
Hudson City Schools	2400 Hudson-Aurora Rd, Hudson, OH 44236	N/A	GOV	For the Keep Hudson Safe Initiative in 2014	1,000 00
Hudson City Schools	2400 Hudson-Aurora Rd, Hudson, OH 44236	N/A	GOV	To support modified and expanded tennis facilities	25,000 00
Hudson City Schools	2400 Hudson-Aurora Rd, Hudson, OH 44236	N/A	GOV	To support clubs at Hudson High School	15,000 00
Hudson Community First	Hudson, OH 44236	N/A	PC	For the Intern for a Day/Career Panel program in the 2014-2015 school year	10,000 00
Hudson Community Foundation	49 East Main St, Hudson, OH 44236	N/A	PC	For the 2014 Screen on the Green movie series in Hudson	5,000 00

Hudson Community Foundation	49 East Main St, Hudson, OH 44236	N/A	PC	For the Hudson Independence Day fireworks display in 2014	5,000 00
Hudson Community Service Association	P O Box 1472, Hudson, OH 44236	N/A	PC	For the Helping Hands Assistance Fund for support of local families in need in Hudson and within the city's school district as determined by HCSA's usual screening process	8,000 00
Hudson Community Service Association	P O Box 1472, Hudson, OH 44236	N/A	PC	For a tree sponsorship, which will help fund the switch of Hudson's downtown holiday lighting to LED lights	1,000 00
Hudson Heritage Association	P O Box 2218, Hudson, OH 44236	N/A	PC	For a Preservationist Membership in 2014	250 00
Hudson Job Search	7666 Hudson Park Drive, Hudson, OH 44236	N/A	PC	For operating support	10,000 00
Hudson Library and Historical Society	96 Library Street, Hudson, OH 44236	N/A	PC	For entrepreneurship program enhancement and expansion (\$40 500), an annual pitch night (\$10,000), and video conferencing equipment (\$5 500) over two years	28,000 00
Hudson Library and Historical Society	96 Library Street, Hudson, OH 44236	N/A	PC	For a city-wide celebration of Global Entrepreneurship Week in Hudson in 2014	10,000 00
Hudson Presbyterian Church	201 W Streetsboro St Hudson OH 44236	N/A	PC	For operating support	15,000 00
Hudson Rotary Foundation, Inc	P O Box 323Hudson, OH 44236	N/A	PC	To benefit the scholarship fund supported by the Rotary's annual auction	1,000 00
Hudson United Methodist Church	2600 Hudson-Aurora Rd, Hudson, OH 44236	N/A	PC	For the Appalachian Service Project Mission in 2014	5,000 00
Ideastream	1375 Euclid Ave, Cleveland, OH 44115	N/A	PC	For prize money for the SEA Change idea competition	10,000 00
Invent Now, Inc	3701 Highland Park NW North Canton, OH 44720	N/A	PC	To sponsor Nightly Business Report in For four Camp Invention sites during summer 2014, two in the Akron Public Schools and two in the Wooster City Schools	50,000 00 96,800 00
John Carroll University	1 John Carroll Blvd University Heights, OH 44118	N/A	PC	To support the design of new academic units on entrepreneurship and creativity and enhance faculty learning on teaching entrepreneurship and creativity between 2014-2016	30,000 00
JumpStart, Inc	6701 Carnegie Ave, Cleveland, OH 44103	N/A	PC	To build a formal volunteer mentoring program serving early-stage tech entrepreneurs, to be named the Burton D Morgan Mentoring Program (over three years)	333,000 00
Junior Achievement of East Central Ohio, Inc	4353 Executive Circle NW, Canton, OH 44718	N/A	PC	To support entrepreneurship programming, the purchase of Lightning Grader software, and the offering of a women's youth forum in 2014-2015	40,000 00
Junior Achievement of Greater Cleveland	1422 Euclid Ave, Cleveland, OH 44115	N/A	PC	To support middle school and high school entrepreneurship-related programming and an educator listening tour	50,000 00
Junior Achievement of Mahoning Valley, Inc	1601 Motor Inn Drive Girard, OH 44420	N/A	PC	For JA entrepreneurship-related programs in 2013-2014 (\$25,000) and a \$1-for-\$1 challenge grant of \$10,000 to pilot the "High School Heroes" and "Coder Dojo" programs	5,000 00
Junior Achievement of Mahoning Valley, Inc	1601 Motor Inn Drive, Girard, OH 44420	N/A	PC	For entrepreneurship-related programs (\$25,000) and to offset organizational expenses (\$25,000)	50,000 00
Junior Achievement of North Central Ohio	1563 Firestone Pkwy, Akron, OH 44319	N/A	PC	For 120 Junior Achievement classroom programs for K-12 students during the 2013-2014 school year	35,000 00
Junior Achievement of North Central Ohio	1563 Firestone Pkwy Akron, OH 44319	N/A	PC	To support kindergarten to grade 12 JA programming (\$75,000) and to support JA Titan programs during the 2014-2015 year (\$10,000)	85,000 00
Keep Akron Beautiful	850 E Market St, Akron, OH 44305	N/A	PC	For a customized van for the Flowerscape crew	25,000 00
Kent State University	6000 Frank Ave NW, North Canton, OH 44720	N/A	PC	For the Small Business Development Center's 2014 program, the Entrepreneur Experience	5,000 00

Kent State University Foundation, Inc.	P O Box 5190, Kent, OH 44242-0001	N/A	PC	For the Blackstone LaunchPad initiative which The Burton D Morgan Foundation and the Blackstone Chantable Foundation are conducting in association with the University of Miami	132,160 00
Kent State University Foundation, Inc.	P O Box 5190, Kent, OH 44242-0001	N/A	PC	To support a Marketing and Events Manager at Blackstone LaunchPad (BLP) Kent State University (KSU)	39,750 00
Kent State University Foundation, Inc.	P O Box 5190, Kent, OH 44242-0001	N/A	PC	For the Founder's Circle and the Student Launch Fund, two new initiatives of the Blackstone LaunchPad program	25,000 00
LaunchTown(tm)	526 S Main St Akron, OH 44311	N/A	NC	For the 2014 LaunchTown business idea competition	10,000 00
Lawrence School	10036 Olde Eight Rd, Sagamore Hills, OH 44067	N/A	PC	For staff training and a parent workshop	25,000 00
Leadership Akron	54 East Mill St, Akron, OH 44308	N/A	PC	For the Burton D Morgan Entrepreneurial Scholars program	10,000 00
Learning About Business, Inc	391 W Washington St, Painesville, OH 44077	N/A	PC	For LAB Week 2014	10,000 00
Liberty Center Connections, Inc.	104 Spink St Wooster, OH 44691	N/A	PC	For operating support (1)	5,000 00
Liberty Center Connections, Inc.	104 Spink St, Wooster, OH 44691	N/A	PC	For operating support (2)	5,000 00
The Lippman School	750 White Pond Dr, Akron, OH 44320	N/A	PC	For curriculum development of the Coffee Entrepreneurship Project	5,000 00
Lorain County Community College Foundation	1005 N Abbe Rd, Elyria, OH 44035	N/A	PC	For the Blackstone LaunchPad initiative which The Burton D Morgan Foundation and the Blackstone Chantable Foundation are conducting in association with the University of Miami	106,099 00
Louisville Nature Center	3745 Illinois Ave Louisville, KY 40213	N/A	PC	underserved youth in grades K-8 in 2014-2015	25,000 00
Manufacturing Advocacy & Growth Network	1768 E 25th St, Cleveland, OH 44114	N/A	PC	For the ProtoTech product pitch competition in 2014	5,000 00
Martin House Restoration Corporation	143 Jewett Pkwy Buffalo, NY 14214	N/A	PC	In memory of John Courtin	2,500 00
The Montessori School of Wooster	1170 Akron Rd, Wooster, OH 44691	N/A	PC	For facilities expansion	50,000 00
Moraga Education Foundation	P O Box 34, Moraga, CA 94556	N/A	PC	Support for the Moraga school district and Campolindo High School	3,600 00
Moraga Park Foundation	P O Box 302, Moraga, CA 94556	N/A	PC	For the 2014 summer concert series	5,000 00
Moraga Park Foundation	P O Box 302, Moraga, CA 94556	N/A	PC	For landscaping around the Moraga Library	25,000 00
Music from The Western Reserve	P O Box 998, Hudson, OH 44236	N/A	PC	For operating support	10,000 00
National Association for Community College Entrepreneurship	1 Federal St, Bldg 1, Springfield, MA 01105	N/A	PC	To provide scholarships for six community college teams from Northeast Ohio to attend NACCE's conference and Effectuation Master Class in 2014	9,882 00
National Multiple Sclerosis Society	6155 Rockside Rd, Independence, OH 44131	N/A	PC	For the 2014 Pedal to the Point	100 00
New Avenues to Independence, Inc	17608 Euclid Ave, Cleveland, OH 44112	N/A	PC	For expansion of facilities	10,000 00
New Directions, Inc	11303 Wilshire Blvd, Los Angeles, CA 90073-1003	N/A	PC	For operating support	15,000 00
NH Division of Parks and Recreation	172 Pembroke Rd, Concord, NH 03302-1856	N/A	PC	For the care and maintenance of Winslow State Park	10,000 00
Norman Rockwell Museum	9 Glendale Rd, Stockbridge, MA 01262	N/A	PC	For operating support	2,500 00
Norman Rockwell Museum	9 Glendale Rd, Stockbridge, MA 01262	N/A	PC	For the development and production of a promotional video	5,000 00
North Coast Community Homes	14221 Broadway, Cleveland, OH 44125-1953	N/A	PC	For operating support	25,000 00

North Coast Community Homes	14221 Broadway, Cleveland, OH 44125-1953	N/A	PC	For operating support, in recognition of Pat and Tom Finley's climb of Mt. Kilimanjaro	5,000 00
North Coast Community Homes	14221 Broadway, Cleveland, OH 44125-1953	N/A	PC	For operating support in recognition of Pat Finley's climb of Mt. Kilimanjaro	100 00
Northeast Ohio Council on Higher Education	1501 Euclid Ave, Cleveland, OH 44115	N/A	PC	For the summer 2014 Entrepreneurial Internship Program	50,000 00
Northeast Ohio Medical University Foundation	4209 State Route 44, Rootstown, OH 44272	N/A	PC	For the REDlzone (Research, Entrepreneurship, Discovery & Innovation Zone) Seminar in 2014	6,774 00
Northeast Ohio Student Venture Fund	170 University Circle Akron, OH 44325	N/A	PC	For the student-run fund to make pre-seed investments in local startups	125,000 00
Northeast Ohio Technology Coalition	737 Bolivar Rd, Suite 1000, Cleveland, OH 44115	N/A	PC	For the Regional Resource Mapping program in 2013-2014 (\$150,000 over two years) and for cluster acceleration activities in FY13 (\$25,000)	75,000 00
Notes 4 Notes	1082 Larch Ave, Moraga, CA 94556	N/A	PC	To produce live concerts to help raise awareness and funds for breast cancer initiatives	3,000 00
Nova Southeastern University	3301 College Av Fort Lauderdale FL 33314	N/A	PC	For the Burton D. Morgan Scholarship Fund	70,000 00
Nova Southeastern University	3301 College Av, Fort Lauderdale, FL 33314	N/A	PC	For the Hand-Up Scholarship	25,000 00
Oberlin College	70 N. Professor St, Oberlin OH 44074	N/A	PC	For a permanent endowment to help support Creativity & Leadership Entrepreneurship at Oberlin	500,000 00
The Ohio State University Foundation	1480 W. Lane Ave Columbus OH 43221	N/A	PC	Resource Fund, in memory of Cathy Ashmore	250 00
Ohio Wesleyan University	61 S. Sandusky St, Delaware, OH 43015	N/A	PC	For the Bishop Externship program	15,000 00
Open M	941 Princeton St, Akron, OH 44311	N/A	PC	To purchase a 12-burner stove	5,500 00
Orinda Moraga Pools Association	1010 Del Rio Way, Moraga, CA 94556	N/A	PC	For the 2014 championship swim meet	5,000 00
Painesville City Schools	58 Jefferson St, Painesville, OH 44077	N/A	GOV	For fees that will allow ten students from Painesville High School to attend summer business education programs in 2014	2,695 00
Pepperdine University	24255 Pacific Coast Hwy, Malibu, CA 90263	N/A	PC	For the Graziadio School business plan competition	10,000 00
Philanthropy Ohio	37 W. Broad St, Columbus, OH 43215	N/A	PC	For operating support in 2014	7,286 00
Philanthropy Ohio	37 W. Broad St, Columbus, OH 43215	N/A	PC	For operating support for FY 2014	10,000 00
The Philanthropy Roundtable	1730 M St NW, Washington, DC 20036	N/A	PC	For annual operating support and membership	500 00
Prepared 4 Life	1800 W. Loop South, Houston, TX 77027	N/A	PC	For underwriting license fee for 2015 Lemonade Day Northeast Ohio	10,000 00
Project LEARN of Summit County	60 S. High St, Akron, OH 44326	N/A	PC	For operating support	500 00
Purdue University	6610 Purdue Mall West Lafayette IN 47907	N/A	PC	Two-year funding of the Burton D. Morgan Interns program in Northeast Ohio (ten per summer), the Collegiate Entrepreneurship Opportunities program, and the Burton D. Morgan Foundation Student Entrepreneurship Fellows program	100,000 00
Recovery Resources	3950 Chester Ave, Cleveland, OH 44114	N/A	PC	For mental health and addiction education and prevention	15,000 00
Saint Monica Catholic Church	1001 Camino Pablo, Moraga, CA 94556	N/A	PC	For the youth basketball program	5,000 00
Seton Catholic School	6923 Stow Rd, Hudson, OH 44236	N/A	PC	For a youth philanthropy program with Laurel Lake Retirement Community	2,500 00
Shaker Heights Development Corporation	3400 Lee Rd, Shaker Heights, OH 44120	N/A	PC	To support the Veale Youth Entrepreneurship Forum Business Plan Competition	9,950 00
St. Mary's College of California	P O Box 4300, Moraga, CA 94575	N/A	PC	For the School of Science programming	10,000 00
St. Mary's College of California	P O Box 4300, Moraga, CA 94575	N/A	PC	For the Student Athlete Performance Center	25,000 00

Streetsboro City Schools	1900 Annalane Dr, Streetsboro, OH 44241	N/A	GOV	For the 2014 membership drive for WSTB Radio	100 00
Summer on the Cuyahoga	P O Box 110662, Cleveland, OH 44111	N/A	PC	To include entrepreneurship interns in special event programming	2,500 00
Summer on the Cuyahoga	P O Box 110662, Cleveland, OH 44111	N/A	PC	For the recruitment of interns for the Flashstarts 2014 Summer Intern Program	9,900 00
Summit County Historical Society of Akron Ohio	5500 Copley Rd, Akron, OH 44320-2398	N/A	PC	For stone fence repair at the John Brown House	10,000 00
Taste of Hudson, Inc	102 First St, Hudson, OH 44236	N/A	PC	For marketing of the 10th Annual Taste of Hudson	9,500 00
The Entrepreneurs EDGE	6801 Brecksville Rd, Independence, OH 44131	N/A	PC	To support student stipend payments for the summer 2014 EDGE Fellows Summer Intern Program	50,000 00
Tulane University	6823 St Charles Ave, New Orleans, LA 70118	N/A	PC	For technology transfer education	35,000 00
United Disability Services, Inc	701 South Main St, Akron, OH 44311-1019	N/A	PC	For the All Star Training Club athletics program	100 00
United Way of Wayne and Holmes Counties	215 S Walnut St, Wooster, OH 44691	N/A	PC	For operating support (1)	5,000 00
United Way of Wayne and Holmes Counties	215 S Walnut St, Wooster, OH 44691	N/A	PC	For operating support (2)	5,000 00
United World Mission	205 Regency Executive Park Dr, Charlotte, NC 28217	N/A	PC	To purchase a new vehicle for La Cumbre Christian Adventure Camp	25,000 00
The University of Akron Foundation	375 E Exchange St, Akron, OH 44325-2603	N/A	PC	For the BEST Medicine Engineering Fair	5,000 00
The University of Akron Foundation	375 E Exchange St, Akron, OH 44325-2603	N/A	PC	For a scholarship fund in the name of Dr James R Webb	10,000 00
The University of Akron Research Foundation	170 University Circle, Akron OH 44325	N/A	PC	To expand the reach of the Innovation Practice Center by increasing participation and access to the I-Corps Sites program and the Proof of Concept Center (2 year grant)	100,000 00
University of Massachusetts - Lowell	One University Ave, Lowell, MA 01854	N/A	PC	For support of the 2014 Deshpande Symposium	5,000 00
University School	2785 SOM Center Rd, Hunting Valley, OH 44022	N/A	PC	For support of Lemonade Day Northeast Ohio 2015	70,000 00
University School	2785 SOM Center Rd, Hunting Valley, OH 44022	N/A	PC	\$56,500 to support programming provided through the Entrepreneur Institute over the 2014-2015 academic year and, provided a mutually acceptable endowment fund agreement is reached, \$250,000 for an endowment to support Entrepreneur Institute overhead costs	306,500 00
Venture for America, Inc	40 West 29th St New York, NY 10001	N/A	PC	To support five Venture for America Fellows in Northeast Ohio at \$75,000 a year for two years	75,000 00
The Village Network	2000 Noble Dr Wooster, OH 44691	N/A	PC	For the capital campaign and a leadership program	25,000 00
The Village Network	2000 Noble Dr, Wooster, OH 44691	N/A	PC	To develop entrepreneurship programming	25,000 00
Walsh Jesuit High School	4550 Wyoga Lake Rd, Cuyahoga Falls, OH 44224	N/A	PC	For materials to support the entrepreneurship Explorer Lab	6,050 00
Wayne County Community Foundation	517 N Market St, Wooster, OH 44691	N/A	PC	For The Boys & Girls Club of Wooster Fund	10,000 00
West Columbia Gorge Humane Society	P O Box 270, Washougal, WA 98671	N/A	PC	For operating support	20,000 00
Western Reserve Academy	115 College St, Hudson, OH 44236	N/A	PC	For two-year funding of the Burton D Morgan Leadership Program	55,000 00
Western Reserve Academy	115 College St Hudson, OH 44236	N/A	PC	For the 2013-2014 annual fund	15,000 00
Western Reserve Academy	115 College St, Hudson, OH 44236	N/A	PC	For the creation of a portrait of Burton D Morgan	5,200 00

Western Reserve Historical Society	P O Box 296, Bath, OH 44210-0296	N/A	PC	For a district-wide program of entrepreneurship classroom lessons and on-site visits experiences for all students in grades 4, 5, and 6 in the Cleveland Metropolitan School District over three years	125,857 00
Western Reserve Public Media	P O Box 5191 Kent, OH 44240-5191	N/A	PC	To underwrite the acquisition and airing of the START UP television program	10,000 00
Wooster City Schools	144 N Market St, Wooster, OH 44691	N/A	GOV	For a study of year-round schooling	5,000 00
Wooster City Schools	144 N Market St, Wooster, OH 44691	N/A	GOV	For a study of year-round schooling	5,000 00
Young Life of Wayne County	P O Box 1561, Wooster, OH 44691	N/A	PC	For operating support	10,000 00
Young Mens Christian Association of Akron Ohio	50 South Main St, Akron, OH 44308	N/A	PC	For the 2014 Firestone Park Annual Campaign	250 00
Youth Opportunities Unlimited	1361 Euclid Ave, Cleveland, OH 44115	N/A	PC	To support the E CITY program over 2014-2015	15,000 00
Total					<u>\$ 5,778,643 00</u>

The Burton D. Morgan Foundation 34-6598971
Form 990-PF, Part XV - Line 3b - Amounts approved for future payment
For the year ended December 31, 2014

Grantee	Relation- ship	Status	Purpose	Amount
Baldwin Wallace University 275 Eastland Road Berea, OH 44017-2088	N/A	PC	For the Northeast Ohio Blackstone LaunchPad Program	\$ 200,000
Case Western Reserve University 10900 Euclid Ave Cleveland, OH 44106-7232	N/A	PC	For the Northeast Ohio Blackstone LaunchPad Program	\$ 230,000
Kent State University Foundation P O Box 5190 Kent, OH 44242	N/A	PC	For the Northeast Ohio Blackstone LaunchPad Program	\$ 300,000
Lorain County Community College 1005 Abbe Road North Elyria, OH 44035-1691	N/A	PC	For the Northeast Ohio Blackstone LaunchPad Program	\$ 300,000
Case Western Reserve University 10900 Euclid Ave Cleveland, OH 44106-7232	N/A	PC	For the CWRU Intellectual Property Venture Clinic	\$ 419,847
Invent Now 3701 Highland Park NW Canton, OH 44720	N/A	PC	For four Camp Invention sites held during summer 2015	\$ 114,400
BioEnterprise 11000 Cedar Ave Cleveland, OH 44106	N/A	PC	For business development and community engagement programs, the student internship program and exploration of potential earned income opportunities	\$ 100,000
First Congregational Church 47 Aurora Street Hudson, OH 44236	N/A	PC	For operating support for 2015	\$ 10,000
Hudson Library and Historical Society 96 Library Street Hudson, OH 44236	N/A	PC	For entrepreneurship program enhancement and expansion, collection development growth and teleconferencing equipment	\$ 28,000
The College of Wooster 1189 Beall Ave Wooster, OH 44691	N/A	PC	For an undergraduate entrepreneurship program	\$ 100,000
Youth Opportunities Unlimited 1361 Euclid Ave Cleveland, OH 44115	N/A	PC	For the E CITY program for high school students	\$ 15,000
Purdue University 610 Purdue Mall West Lafayette, IN 47907	N/A	PC	For collegiate entrepreneurship programs	\$ 100,000
Venture for America 40 West 29th St New York, NY 10001	N/A	PC	For the Venture for America Fellowship Program in Northeast Ohio	\$ 75,000
John Carroll University 1 John Carroll Blvd University Heights, OH 44118	N/A	PC	For entrepreneurship programs in 2015-2016	\$ 21,450
The University of Akron Research Foundation 170 University Circle Akron, OH 44325	N/A	PC	For the creation and startup of the University of Akron Innovation Practice Center	\$ 100,000
Hudson Rotary Foundation P O Box 323 Hudson, OH 44236	N/A	PC	To benefit the scholarship fund supported by the Rotary's annual auction	\$ 1,000
Western Reserve Academy 115 College Street Hudson, OH 44236	N/A	PC	For the Burton D. Morgan Leadership Program for two years	\$ 55,000
Total				<u>\$ 2,169,697</u>

Amounts above reflect grants awarded in accordance with Generally Accepted Accounting Principles

Federal Statements**Statement 19 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue**

<u>Description</u>	<u>Business Code</u>	<u>Unrelated Amount</u>	<u>Exclusion Code</u>	<u>Exclusion Amount</u>	<u>Related Income</u>
Miscellaneous		\$	1	\$ 3,566	\$
Avista I Ordinary UBI	900099	-73,087			
Avista II Ordinary UBI	900099	-14,545			
GMO Forestry Fund 8B UBI	110000	-6,268			
NEO Capital Fund UBI	900099	235			
CF Cap NatRes Fund IV	900099	-20,594			
Total		\$ <u>-114,259</u>		\$ <u>3,566</u>	\$ <u>0</u>