LLMFOUND 02/14/2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2014
Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: LOUIS L. MANES FOUNDATION

A Employer identification number: 34-6555169

Number and street (or P O box number if mail is not delivered to street address): 126 WOLCOTT RD. Room/suite

B Telephone number (see instructions): 330-836-8162

City or town, state or province, country, and ZIP or foreign postal code: AKRON OH 44313

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 408,673

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,263	1,263	1,263	
	4	Dividends and interest from securities	13,384	13,384	13,384	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	8,925			
	b	Gross sales price for all assets on line 6a 61,315				
	7	Capital gain net income (from Part IV, line 2)		8,925		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 1	3,068		3,068	
	12	**Total.** Add lines 1 through 11	26,640	23,572	17,715	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	850	850	850	
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	310	310	310	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 4	100	100	100	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,260	1,260	1,260	0
	25	Contributions, gifts, grants paid	19,415			19,415
	26	**Total expenses and disbursements.** Add lines 24 and 25	20,675	1,260	1,260	19,415
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	5,965			
	b	**Net investment income** (if negative, enter -0-)		22,312		
	c	**Adjusted net income** (if negative, enter -0-)			16,455	

SCANNED MAR 12 2015

RECEIVED MAR 30 2015 OGDEN, UT IRS-OSC 1215

For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2014)

DAA

Form 990-PF (2014) LOUIS L. MANES FOUNDATION 34-6555169 Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	4,671	15,745	15,745
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) STMT 5	53,632	54,257	52,392
	b	Investments – corporate stock (attach schedule) SEE STMT 6			
	c	Investments – corporate bonds (attach schedule) SEE STMT 7	25,003	25,003	27,368
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 8	314,810	305,695	312,858
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ SEE STATEMENT 9)	400	310	310
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	398,516	401,010	408,673
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	398,516	401,010	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	398,516	401,010	
	31	**Total liabilities and net assets/fund balances** (see instructions)	398,516	401,010	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	398,516
2	Enter amount from Part I, line 27a	2	5,965
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	404,481
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	3,471
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	401,010

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE	P		
b	CALTON & ASSOC.			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	60,437		52,390	8,047
b	878			878
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				8,047
b				878
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 8,925

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [ ] Yes [X] No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	21,099	398,652	0.052926
2012	19,722	392,748	0.050215
2011	21,755	389,671	0.055829
2010	27,096	395,623	0.068489
2009	29,517	387,427	0.076187

2	Total of line 1, column (d)	2	0.303646
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.060729
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	408,928
5	Multiply line 4 by line 3	5	24,834
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	223
7	Add lines 5 and 6	7	25,057
8	Enter qualifying distributions from Part XII, line 4	8	19,415

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	446
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	446
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	446
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	310		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	310
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	136
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
	Website address ▶ N/A				
14	The books are in care of ▶ BRUCE E. MANES 126 WOLCOTT RD.	Telephone no ▶ 330-836-8162			
	Located at ▶ AKRON OH	ZIP+4 ▶ 44313			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year	▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes X No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes X No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes X No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	Yes X No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes X No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes X No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes X No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.				
a	Average monthly fair market value of securities			1a	404,947
b	Average of monthly cash balances			1b	10,208
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	415,155
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	415,155
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)			4	6,227
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	408,928
6	**Minimum investment return.** Enter 5% of line 5			6	20,446

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	20,446
2a	Tax on investment income for 2014 from Part VI, line 5	2a	446		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	446
3	Distributable amount before adjustments Subtract line 2c from line 1			3	20,000
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	20,000
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	20,000

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	19,415
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	19,415
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	19,415

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					20,000
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only					
b Total for prior years: 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2014					
a From 2009	8,104				
b From 2010	7,523				
c From 2011	2,680				
d From 2012	365				
e From 2013	1,470				
f **Total** of lines 3a through e		20,142			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 19,415					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2014 distributable amount					19,415
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)		585			585
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		19,557			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		7,519			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		12,038			
10 Analysis of line 9					
a Excess from 2010	7,523				
b Excess from 2011	2,680				
c Excess from 2012	365				
d Excess from 2013	1,470				
e Excess from 2014					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BRUCE E. MANES 330-836-8162
126 WOLCOTT RD. AKRON OH 44313

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 12

c Any submission deadlines

NO DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO LIMITATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT VARIOUS VARIOUS OH 44313		SEE	ATTACHED	19,415
Total			▶ 3a	19,415
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,263	
4 Dividends and interest from securities			14	13,384	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	878	8,047
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b FS DISTRIBUTIONS			14	3,068	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		18,593	8,047

13 **Total.** Add line 12, columns (b), (d), and (e) 13 26,640

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? X Yes No

Signature of officer or trustee — Date 2/14/15 — Title TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed
BRUCE E. MANES	BRUCE E. MANES	02/14/15	
Firm's name ▶ ROSENBAUM, ROGEN & YOUNG CPAS, LLC		PTIN	P00006899
Firm's address ▶ 3690 ORANGE PL STE 420 BEACHWOOD, OH 44122		Firm's EIN ▶	27-1437343
		Phone no	216-464-7320

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
FS DISTRIBUTIONS	$ 3,068	$	$ 3,068
TOTAL	$ 3,068	$ 0	$ 3,068

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	$ 850	$ 850	$ 850	$
TOTAL	$ 850	$ 850	$ 850	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
2014 ESTIMATES	$ 310	$ 310	$ 310	$
TOTAL	$ 310	$ 310	$ 310	$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
FILING FEES STATE OF OHIO	100	100	100	
TOTAL	$ 100	$ 100	$ 100	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STATEMENT	$ 53,632	$ 54,257	COST	$ 52,392
TOTAL	$ 53,632	$ 54,257		$ 52,392

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
NO CORPORATE STOCK	$	$	COST	$
TOTAL	$ 0	$ 0		$ 0

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STATEMENT	$ 25,003	$ 25,003	COST	$ 27,368
TOTAL	$ 25,003	$ 25,003		$ 27,368

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STATEMENT	$ 314,810	$ 305,695	COST	$ 312,858
TOTAL	$ 314,810	$ 305,695		$ 312,858

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ESTMATED TAX DEPOSITS	$ 400	$ 310	$ 310
TOTAL	$ 400	$ 310	$ 310

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
UNREALIZED DEPRECIATION	$ 3,471
TOTAL	$ 3,471

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
MARVIN G. MANES 12511 IMPERIAL ISLE #405 BOYNTON BEACH FL 33437	TRUSTEE	0.00	0	0	0
STEPHEN MANES 10511 E. MONUMENT DR. SCOTTSDALE AZ 85262	TRUSTEE	0.00	0	0	0
BRUCE E. MANES 126 WOLCOTT RD. AKRON OH 44313	TRUSTEE	0.00	0	0	0
GREGG A. MANES 333 S. MAIN ST. AKRON OH 44308	TRUSTEE	0.00	0	0	0
STACEY A. MANES 5201 GRANDVIEW LANE EDINA MN 55436	TRUSTEE	0.00	0	0	0

Statement 12 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
LETTER FORM, MUST SHOW TAX EXEMPT STATUS, BE DETAILED & SHOW PERCENTAGE OF REVENUE USED FOR ADMINISTRATION AND COSTS.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NO DEADLINES

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NO LIMITATIONS

Federal Statements

Taxable Interest on Investments

Description		Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
CALTON & ASSOC.	$	1,263		14		
TOTAL	$	1,263				

Taxable Dividends from Securities

Description		Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
CALTON & ASSOC.	$	13,384		14		
TOTAL	$	13,384				

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2014
PART II, LINES 10 a, b & c & 13

SECURITY	BOOK VALUE 1/1/2014	BOOK VALUE 12/31/2014	FAIR MARKET VALUE 12/31/2014
LINE 10 a			
5,725 955 Oppenheimer Ltd Term Govt FD CL A	53,632	53,632	
69 629 Reinvest Dividends		625	
5,795.584 Shares	53,632	54,257	52,392
TOTAL LINE 10 a	**53,632**	**54,257**	**52,392**
LINE 10 b			
No Corporate Stock			
TOTAL LINE 10 b	**0**	**0**	**0**
LINE 10 c			
25,000 Goldman Sachs Group 5.05% Med Term Notes	25,003	25,003	27,368
TOTAL LINE 10 c	**25,003**	**25,003**	**27,368**

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2014
PART II, LINES 10 a, b & c & 13

SECURITY	BOOK VALUE 1/1/2014	BOOK VALUE 12/31/2014	FAIR MARKET VALUE 12/31/2014
LINE 13			
2,622.223 Invesco Balanced Risk Alloc FD A	32,717	32,717	
206.553 Reinvest Dividends		2,369	
2,828 776 Shares		35,086	32,588
293 241 Templeton Growth FD Class A	5,294	5,294	
8.400 Reinvest Dividends		198	
301.641 Shares		5,492	7,182
264.850 Oppenheimer Global FD CL A	16,191	16,191	
(125.805) Sold		-7,631	
8.023 Reinvest Dividends		624	
147.080 Shares		9,184	11,181
17,877 223 Oppenheimer Global Strat Inc FD A	76,998	76,998	
(2,403.846) Sold		-11,368	
727.907 Reinvest Dividends		3,026	
16,201.284 Shares		68,656	65,615
472.196 Oppenheimer Main St FD A	15,400	15,400	
55.603 Reinvest Dividends		2,693	
527.799 Shares		18,093	25,276
201.034 Franklin Mut Global Discovery FD A	5,987	5,987	
12.834 Reinvest Dividends		424	
213.868 Shares		6,411	7,017
1,014 486 Franklin Mut Shares FD CL A	21,579	21,579	
(509 511) Sale		-10,817	
30 536 Reinvest Dividends		905	
535.511 Shares		11,667	15,685
6,358.326 Franklin Low Dur Tot Rtn FD A	66,268	66,268	
114.011 Reinvest Dividends		1,155	
6,472.337 Shares		67,423	64,723
872.314 Franklin Global Real Estate FD CL A	5,927	5,927	
(346.021) Sale		-2,332	
7.798 Reinvest Dividends		67	
534.091 Shares		3,662	4,711
22,035.673 Franklin Income FD CL A	48,449	48,449	
(9,159.294) Sold		-20,242	
736.175 Reinvest Dividends		1,814	
13,612.554 Shares		30,021	32,670

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2014
PART II, LINES 10 a, b & c & 13

SECURITY	BOOK VALUE 1/1/2014	BOOK VALUE 12/31/2014	FAIR MARKET VALUE 12/31/2014
2,716.973 FS Global Credit Opportunities Fund	0	30,000	26,315
2,030.151 FS Energy & Power Fund (FSEP)	20,000	20,000	19,895
TOTAL LINE 13	**314,810**	**305,695**	**312,858**

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2014
PART IV, CAPITAL GAINS/LOSSES

SECURITY	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR OTHER BASIS	GAIN (LOSS)	
63.366 sh. OPPENHEIMER GLOBAL	VARIOUS	1/23/2014	4,994	3,844	1,150	LT
3,086.42 sh. FRANKLIN INCOME FD	VARIOUS	1/23/2014	7,490	6,821	669	LT
2,403.846 sh. OPPENHEIMER GLOBAL STRAT INCOME FD	VARIOUS	3/4/2014	9,990	11,368	-1,378	LT
62.438 sh. OPPENHEIMER GLOBAL	VARIOUS	3/4/2014	4,990	3,787	1,203	LT
6,072.874 sh. FRANKLIN INCOME FD	VARIOUS	3/4/2014	14,990	13,421	1,569	LT
346.021 sh. FRANKLIN GLOBAL REAL ESTATE FD	VARIOUS	9/11/2014	2,994	2,332	662	LT
509.511 sh. FRANKLIN MUTUAL SH FD	VARIOUS	12/19/2014	14,990	10,817	4,173	LT
			60,437	52,390	8,047	
Line 2, Net Long-Term Gains					8,047	

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2014
PART XV, LINE 3a
GRANTS/CONTRIBUTIONS PAID DURING THE YEAR
OR APPROVED FOR FUTURE PAYMENT

RECIPIENT	STATUS	PURPOSE	AMOUNT
Goucher College Towson, Maryland	Education	Donation	100
Phoenix Symphony Phoenix, Arizona	Public Charitable	Donation	3,725
Scottsdale Center for the Performing Arts Scottsdale, Arizona	Public Charitable	Donation	2,500
Auxiliary Bethesda Memorial Hospital Boynton Beach, Florida	Public Charitable	Donation	225
Jewish Federation of South Palm Beach County Palm Beach, Florida	Public Charitable	Donation	265
University of Akron Foundation Akron, Ohio	Education	Donation	100
Boca Raton Museum of Art Boca Raton, Florida	Public Charitable	Donation	100
Shaw JCC of Akron Akron, Ohio	Public Charitable	Donation	825
City of Akron Akron, Ohio	Public Charitable	Donation	100
Rotary Camp of Akron Akron, Ohio	Public Charitable	Donation	150
Petrosino Wellness Foundation Akron, Ohio	Public Charitable	Donation	240
Evant Akron, Ohio	Public Charitable	Donation	1,000

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2014
PART XV, LINE 3a
GRANTS/CONTRIBUTIONS PAID DURING THE YEAR
OR APPROVED FOR FUTURE PAYMENT

RECIPIENT	STATUS	PURPOSE	AMOUNT
Beth El Congregation Akron, Ohio	Religious	Donation	3,485
Bethesda Hospital Foundation Boynton Beach, Florida	Public Charitable	Donation	1,500
American Red Cross, Grand Canyon Chapter Phoenix, Arizona	Public Charitable	Donation	1,500
Children's Concert Society Akron, Ohio	Public Charitable	Donation	300
Old Trail School Bath, Ohio	Education	Donation	300
Angel Foundation Minneapolis, MN	Public Charitable	Donation	1,500
Black Mountain College Museum Asheville, N.C.	Public Charitable	Donation	200
Asheville Area Arts Council Asheville, N C.	Public Charitable	Donation	1,000
G.A.S.P. Akron, Ohio	Public Charitable	Donation	300
Total Current Contributions			**19,415**