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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052










2014


Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation JOHN P MURPHY FOUNDATION		A Employer identification number 34-6528308	
Number and street (or P O box number if mail is not delivered to street address) 50 PUBLIC SQUARE SUITE 600		Room/suite	B Telephone number (see instructions) (216) 623-4770
City or town, state or province, country, and ZIP or foreign postal code CLEVELAND, OH 441132203		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 52,347,314		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	1,820,086	1,820,086		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	4,835,060			
	b Gross sales price for all assets on line 6a 24,843,195				
	7 Capital gain net income (from Part IV, line 2) . . .		4,835,060		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,393	5,393		
	12 Total. Add lines 1 through 11	6,660,539	6,660,539		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	562,550	91,125		471,425
	14 Other employee salaries and wages	197,400	0		197,400
	15 Pension plans, employee benefits	56,479	0		56,479
	16a Legal fees (attach schedule)	2,788	0		2,788
	b Accounting fees (attach schedule)	47,962	0		47,962
	c Other professional fees (attach schedule)	234,493	234,493		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	147,545	4,067		25,892
	19 Depreciation (attach schedule) and depletion	13,790	0		
	20 Occupancy	50,227	0		50,227
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	-87,358	0		-87,358
	24 Total operating and administrative expenses. Add lines 13 through 23	1,225,876	329,685		764,815
	25 Contributions, gifts, grants paid	2,423,500			2,423,500
	26 Total expenses and disbursements. Add lines 24 and 25	3,649,376	329,685		3,188,315
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	3,011,163			
	b Net investment income (if negative, enter -0-)		6,330,854		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	418,776	1,013,611	1,013,611
	2	Savings and temporary cash investments	948,834	669,675	669,675
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	204		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	36,685,148	 38,998,219	38,998,219
	c	Investments—corporate bonds (attach schedule).	7,624,019	 6,936,738	6,936,738
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,206,982	 4,591,331	4,591,331
	14	Land, buildings, and equipment basis ▶ _____ 167,549 Less accumulated depreciation (attach schedule) ▶ _____ 124,443	52,364	 43,106	43,106
15	Other assets (describe ▶ _____)	 78,599	 94,634	 94,634	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	51,014,926	52,347,314	52,347,314	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 0	 5,704	
	23	Total liabilities (add lines 17 through 22)	0	5,704	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	51,014,926	52,341,610	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see instructions)	51,014,926	52,341,610	
31	Total liabilities and net assets/fund balances (see instructions)	51,014,926	52,347,314		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 51,014,926
2	Enter amount from Part I, line 27a	2 3,011,163
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 54,026,089
5	Decreases not included in line 2 (itemize) ▶  _____	5 1,684,479
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 52,341,610

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	MARKETABLE SECURITIES	P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,843,195		20,008,135	4,835,060
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			4,835,060
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,835,060
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	3,351,050	47,858,160	0 070020
2012	2,492,781	44,663,602	0 055812
2011	3,074,553	45,308,872	0 067858
2010	2,271,033	43,080,037	0 052717
2009	3,248,944	40,038,629	0 081145

2	Total of line 1, column (d).	2	0 327552
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 065510
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	51,307,095
5	Multiply line 4 by line 3.	5	3,361,128
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	63,309
7	Add lines 5 and 6.	7	3,424,437
8	Enter qualifying distributions from Part XII, line 4.	8	3,188,315

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	126,617
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	126,617
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	126,617
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	121,840	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	121,840
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	720
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	5,497
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		8b		No
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		9		No
10		Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ HTTP //FDNCENTER ORG/GRANTMAKER/JPMURPHY/	13	Yes	
14	The books are in care of ▶ RICHARD J CLARK Telephone no ▶ (216) 623-4770 Located at ▶ 50 PUBLIC SQUARE 600 TERMINAL TOWER CLEVELAND OH ZIP +4 ▶ 441132203			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

5b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

6b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

7b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SHEILA RAPP	INVESTMENT CONSULTATION	74,019
CLEVELAND/AKRON AREA		
CLEVELAND, OH 44115		
Total number of others receiving over \$ 50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	51,469,121
b	Average of monthly cash balances.	1b	481,560
c	Fair market value of all other assets (see instructions).	1c	137,740
d	Total (add lines 1a, b, and c).	1d	52,088,421
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	52,088,421
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	781,326
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	51,307,095
6	Minimum investment return. Enter 5% of line 5.	6	2,565,355

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,565,355
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	126,617
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	126,617
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,438,738
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,438,738
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	2,438,738

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	3,188,315
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,188,315
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,188,315
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					2,438,738
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				0	
b Total for prior years 20____, 20____, 20____			0		
3 Excess distributions carryover, if any, to 2014					
a From 2009.					1,264,125
b From 2010.					161,714
c From 2011.					882,649
d From 2012.					305,419
e From 2013.					1,031,764
f Total of lines 3a through e.		3,645,671			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 3,188,315					
a Applied to 2013, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2014 distributable amount.					2,438,738
e Remaining amount distributed out of corpus		749,577			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		4,395,248			
b Prior years' undistributed income Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				0	
d Subtract line 6c from line 6b Taxable amount—see instructions			0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .		1,264,125			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a		3,131,123			
10 Analysis of line 9					
a Excess from 2010. . . .					161,714
b Excess from 2011. . . .					882,649
c Excess from 2012. . . .					305,419
d Excess from 2013. . . .					1,031,764
e Excess from 2014. . . .					749,577

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NANCY W MCCANN PRESIDENT JOHN P MUR
50 PUBLIC SQ 600 TERMINAL TOWER
CLEVELAND, OH 441132203
(216) 623-4770

b

The form in which applications should be submitted and information and materials they should include

APPLICANTS MUST SUBMIT 6 COPIES OF GRANT APPLICATION, COPIES OF TAX-EXEMPT CERTIFICATES & LETTERS FROM THE TREASURY DEPT CERTIFYING THAT THE APPLICANT IS A PUBLICLY SUPPORTED TAX EXEMPT ORGANIZATION, NOT A PRIVATE FOUNDATION

c

Any submission deadlines

TRUSTEES MEET, USUALLY QUARTERLY, TO CONSIDER GRANT APPLICATIONS

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

JOHN P MURPHY FOUNDATION CONFINES ITS GRANTS PRIMARILY TO COMMUNITY, EDUCATIONAL, ART, HEALTH, SOCIAL SERVICE AND RELIGIOUS INSTITUTIONS IN THE GREATER CLEVELAND AREA

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	2,423,500
b Approved for future payment See Additional Data Table				
Total			3b	3,812,500

Enter gross amounts unless otherwise indicated


Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT R BROADBENT	VP/TRUSTEE 5 00	37,000	0	0
50 PUBLIC SQUARE 600 TERMINAL TOWER CLEVELAND, OH 44113				
PATRICIA BROWNELL	VP/TRUSTEE 5 00	37,000	0	0
50 PUBLIC SQUARE 600 TERMINAL TOWER CLEVELAND, OH 44113				
RICHARD J CLARK	VP/SEC/TRUSTEE 30 00	148,000	7,327	1,318
50 PUBLIC SQUARE 600 TERMINAL TOWER CLEVELAND, OH 44113				
NANCY MCCANN	PRES/TREAS/TRUSTEE 20 00	215,183	0	5,722
50 PUBLIC SQUARE 600 TERMINAL TOWER CLEVELAND, OH 44113				
JOHN F O'BRIEN	VP/TRUSTEE 5 00	37,000	0	0
50 PUBLIC SQUARE 600 TERMINAL TOWER CLEVELAND, OH 44113				
LESLIE RESNIK	VP/TRUSTEE 5 00	37,000	0	0
50 PUBLIC SQUARE 600 TERMINAL TOWER CLEVELAND, OH 44113				
FREDERICK G STUEBER	VP/TRUSTEE 5 00	37,000	0	0
50 PUBLIC SQUARE 600 TERMINAL TOWER CLEVELAND, OH 44113				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AKRON ART MUSEUM 1 S HIGH STREET AKRON, OH 44308		PC	GENERAL OPERATING SUPPORT	10,000
APOLLOS FIRE 3091 MAYFIELD RD CLEVELAND HTS, OH 44118		PC	ARTISTIC EXPENSES	14,000
BALDWIN WALLACE UNIVERSITY 275 EASTLAND RD BEREA, OH 44017		PC	B-W RESIDENCE HALL FOR SUSTAINABLE LIVING	60,000
BEAUMONT SCHOOL 3301 N PARK BLVD CLEVELAND HTS, OH 44118		PC	GENERAL OPERATING SUPPORT	30,000
BECK CENTER FOR THE ARTS 17801 DETROIT AVE LAKEWOOD, OH 44107		PC	MUSIC EDUCATION PROGRAM	20,000
BELLEFAIRE JCB 22001 FAIRMOUNT BLVD SHAKER HTS, OH 44118		PC	GENERAL OPERATING SUPPORT	20,000
BLUEWATER CHAMBER ORCHESTRA 2860 COVENTRY RD SHAKER HTS, OH 44120		PC	CONTINUED RESIDENCY AT THE BREEN CENTER	35,000
CASE WESTERN RESERVE UNIVERSITY 10900 EUCLID AVE CLEVELAND, OH 44106		PC	TEMPLE-TIFERETH ISRAEL RENOVATION INITIATIVE	150,000
CENTER FOR ARTS-INSPIRED LEARNING 13110 SHAKER SQUARE CLEVELAND, OH 44120		PC	ARTWORKS YEAR ROUND	15,000
CENTRAL SCHOOL OF PRACTICAL NURSING 4700 ROCKSIDE ROAD 250 INDEPENDENCE, OH 44131		PC	CAPACITY BUILDING THROUGH INCREASING TECHNOLOGY	3,000
CHAMBERFEST CLEVELAND 20620 NORTH PARK BLVD SUITE 217 CLEVELAND, OH 44118		PC	ARTISTS' FEES	3,500
CLEVELAND BOTANICAL GARDEN 11030 EAST BLD CLEVELAND, OH 44106		PC	GREEN CORPS URBAN YOUTH PROGRAM	21,500
CLEVELAND CLINIC FOUNDATION 9500 EUCLID AVE CLEVELAND, OH 44106		PC	MEDICAL HUMANITIES FUND	3,000
CLEVELAND INSTITUTE OF MUSIC 11021 EAST BLVD CLEVELAND, OH 44106		PC	ELECTRONIC RECORDS UPGRADE	25,000
CLEVELAND INTERNATIONAL FILM FESTIVAL 737 CANAL RD CLEVELAND, OH 44113		PC	THE 38TH INTERNATIONAL FILM FESTIVAL	30,000
Total  3a				2,423,500


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CLEVELAND JAZZ ORCHESTRA 1501 EUCLID AVE CLEVELAND, OH 44115		PC	ANNUAL PROGRAMMING	7,500
CLEVELAND MODERN DANCE ASSOCIATION 13110 SHAKER BLVD CLEVELAND, OH 44120		PC	SUPPORT FOR DANCECLEVELAND SEASON	12,500
CLEVELAND MUSEUM OF ART 11150 EAST BLVD CLEVELAND, OH 44106		PC	ANNUAL FUND	4,000
CLEVELAND MUSEUM OF NATURAL HISTORY 1 WADE OVAL DR CLEVELAND, OH 44106		PC	ANNUAL FUND	6,000
CLEVELAND POPS ORCHESTRA 24000 MERCANTILE RD 8 CLEVELAND, OH 44122		PC	NEW MUSIC ARRANGEMENTS AND RENTALS	7,500
CLEVELAND PUBLIC THEATRE 6415 DETROIT AVE CLEVELAND, OH 44102		PC	THEATRE COMPOSER INITIATIVE	24,000
CLEVELAND RAPE CRISIS CENTER 526 SUPERIOR AVE CLEVELAND, OH 44114		PC	ANNUAL CAMPAIGN	41,500
CLEVELAND STATE UNIVERSITY FOUNDATION 2121 EUCLID AVE CLEVELAND, OH 44115		PC	STUDENT TICKETS/ANNUAL FUND	25,000
COMMUNITY PARTNERSHIP FOR ARTS AND CULTURE 1900 SUPERIOR AVE EAST STE 130 CLEVELAND, OH 44114		PC	OPERATING SUPPORT	25,000
CUYAHOGA COMMUNITY COLLEGE FOUNDATION 2900 COMMUNITY COLLEGE AVE CLEVELAND, OH 44115		PC	ARTS PROGRAMMING	25,000
DOWNTOWN CLEVELAND ALLIANCE 1010 EUCLID AVE CLEVELAND, OH 44115		PC	WINTERFEST	25,000
FAIRHILL PARTNERS 1220 FAIRHILL RD CLEVELAND, OH 44120		PC	ANNUAL FUND	2,000
FRIENDS OF THE CLEVELAND SCHOOL OF THE ARTS 10700 CHURCHILL AVE CLEVELAND, OH 44106		PC	ARTS PROGRAMMING	30,000
GILMOUR ACADEMY 34001 CEDAR RD GATES MILLS, OH 44040		PC	NEW PERFORMING ARTS CENTER	100,000
GORDON SQUARE ARTS DISTRICT 6516 DETROIT AVE STE 1 CLEVELAND, OH 44102		PC	ANNUAL CAMPAIGN	80,000
Total  3a				2,423,500


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREATER CLEVELAND SPORTS COMMISSION 334 EUCLID AVE CLEVELAND, OH 44114		PC	MAJOR NCAA EVENT	25,000
GREATER CLEVELAND VOLUNTEERS 4415 EUCLID AVE CLEVELAND, OH 44103		PC	GENERAL OPERATING SUPPORT	5,000
GROUNDWORKS DANCETHEATER 13125 SHAKER SQUARE CLEVELAND, OH 44120		PC	ARTISTIC PROGRAMMING AND OUTREACH ACTIVITIES	17,500
IDEASTREAM 1375 EUCLID AVE CLEVELAND, OH 44115		PC	STRENGTHENING ARTS THROUGH COLLABORATION	126,000
JEWISH COMMUNITY CENTER OF CLEVELAND 26001 S WOODLAND RD BEACHWOOD, OH 44122		PC	GENERAL OPERATING SUPPORT	5,000
JULIE BILLIART SCHOOL 4982 CLUBSIDE RD CLEVELAND, OH 44124		PC	ARTS PROGRAMMING	6,000
KARAMU HOUSE 8111 QUINCY AVE CLEVELAND, OH 44104		PC	THEATER ARTS PERFORMANCES	5,000
KENT STATE UNIVERSITY FOUNDATION 800 E SUMMIT ST KENT, OH 44240		PC	TECHSTYLELAB PHASE THREE AND BEYOND, ANNUAL FUND	101,000
LAND STUDIO 1939 WEST 25TH ST SUITE 200 CLEVELAND, OH 44113		PC	NEIGHBORHOOD IMPROVEMENT PROJECTS	40,000
MALTZ MUSEUM OF JEWISH HERITAGE 2929 RICHMOND ROAD BEACHWOOD, OH 44122		PC	ANNUAL FUND	20,000
MUSEUM OF CONTEMPORARY ART 11400 EUCLID AVE CLEVELAND, OH 44106		PC	ENHANCEMENT OF SOCIAL MEDIA PROGRAM	23,500
MUSICAL ARTS ASSOCIATION 11001 EUCLID AVE CLEVELAND, OH 44106		PC	SOUND THE CENTENNIAL CAMPAIGN/ ANNUAL FUND	435,000
NATIONAL COUNCIL OF JEWISH WOMEN 26055 EMERY ROAD CLEVELAND, OH 44128		PC	GENERAL OPERATING SUPPORT	5,000
NEAR WEST THEATRE 6702 DETROIT AVE CLEVELAND, OH 44102		PC	SPRING AND SUMMER PRGRAMMING	5,000
OPERA CIRCLE 6501 LANSING AVE CLEVELAND, OH 44105		PC	GENERAL OPERATING SUPPORT	15,000
Total  3a				2,423,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHILANTHROPY OHIO 37 WEST BROAD ST STE 800 COLUMBUS,OH 43215		PC	GENERAL OPERATING SUPPORT	15,000
PIANO INTERNATIONAL ASSOCIATION OF NORTHERN OHIO 20600 CHAGRIN BLVD STE 1110 SHAKER HTS,OH 44122		PC	ANNUAL FUND/PIANO CONCERT	55,000
PLAYHOUSE SQUARE FOUNDATION 1501 EUCLID AVE CLEVELAND,OH 44115		PC	GENERAL OPERATING SUPPORT	49,100
RECOVERY RESOURCES 3950 CHESTER AVE CLEVELAND,OH 44114		PC	GENERAL OPERATING SUPPORT	900
ROCK AND ROLL HALL OF FAME AND MUSEUM 1100 EAST 9TH STREET CLEVELAND,OH 44114		PC	ROCK AND ROLL HALL OF FAME INDUCTIONS	101,000
SAINT JOSEPH ACADEMY 3470 ROCKY RIVER DRIVE CLEVELAND,OH 44111		PC	ANNUAL FUND	1,000
SAINT MARTIN DE PORRES HIGH SCHOOL 6111 LAUSCHE AVE CLEVELAND,OH 44103		PC	GENERAL OPERATING SUPPORT	5,000
SCULPTURE CENTER 1834 E 123RD ST CLEVELAND,OH 44106		PC	EXHIBITION AND EDUCATIONAL PROGRAMMING	15,000
ST EDWARD HIGH SCHOOL 13500 DETROIT AVE LAKEWOOD,OH 44107		PC	GENERAL OPERATING SUPPORT	5,000
ST VINCENT CHARITY DEVELOPMENT FOUNDATION 2351 EAST 22ND ST CLEVELAND,OH 44115		PC	ST VINCENT MEDICAL OFFICES AT ST IGNACITIUS HIGH SCHOOL	111,500
STELLA MARIS 1320 WASHINGTON AVE CLEVELAND,OH 44113		PC	GENERAL OPERATING SUPPORT	1,000
THE MUSICAL THEATER PROJECT 5575 GRANGER RD STE 830 INDEPENDENCE,OH 44131		PC	GENERAL OPERATING SUPPORT	17,500
THE SALVATION ARMY 2507 E 22ND ST CLEVELAND,OH 44115		PC	EMERGENCY FOOD PROGRAM	40,000
UNITED WAY OF GREATER CLEVELAND 1331 EUCLID AVE CLEVELAND,OH 44115		PC	ANNUAL CAMPAIGN	45,000
UNIVERSITY CIRCLE INC 10831 MAGNOLIA DRIVE CLEVELAND,OH 44106		PC	ANNUAL FUND	3,000
Total  3a				2,423,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY HOSPITALS HEALTH SYSTEM 11100 EUCLID AVE CLEVELAND, OH 44106		PC	OPERATIONAL FUNDS	1,500
UNIVERSITY OF AKRON FOUNDATION 302 E BUCHTEL AVE AKRON, OH 44325		PC	CONCERT SERIES	24,000
URSULINE ACADEMY 2550 LANDER RD PEPPER PIKE, OH 44124		PC	CAPITAL AND REBUILDING CAMPAIGNS	163,000
VERB BALLETS 3445 WARRENSVILLE CENTER RD SHAKER HTS, OH 44122		PC	GENERAL OPERATING SUPPORT	12,000
VOCATIONAL GUIDANCE SERVICES 2239 EAST 55TH ST CLEVELAND, OH 44103		PC	GENERAL OPERATING SUPPORT	54,000
WESTERN RESERVE LAND CONSERVANCY 3850 CHAGRIN RIVER ROAD MORELAND HILLS, OH 44022		PC	GENERAL OPERATING SUPPORT	15,000
Total.  3a				2,423,500

TY 2014 Accounting Fees Schedule**Name:** JOHN P MURPHY FOUNDATION**EIN:** 34-6528308

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SS&G,INC	29,036	0		29,036
LOU GRASSO	18,926	0		18,926

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: JOHN P MURPHY FOUNDATION
EIN: 34-6528308

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
GRANT MANAGEMENT SOFTWARE	2001-07-01	24,221	24,221	SL	5 0000000000000	0	0		
SHARP 26-32" LCD TV	2008-10-01	800	686	SL	7 0000000000000	114	0		
SOFA CHAIR (RECEPTION AREA)	2008-10-10	1,129	593	SL	10 0000000000000	113	0		
CHAIR (RECEPTION AREA)	2008-10-10	869	457	SL	10 0000000000000	87	0		
TABLE (RECEPTION AREA)	2008-10-10	573	299	SL	10 0000000000000	57	0		
DESK & CREDENZA (PRESIDENT OFFICE)	2008-10-10	7,306	3,870	SL	10 0000000000000	731	0		
2 TABLES (PRESIDENT OFFICE)	2008-10-10	1,294	677	SL	10 0000000000000	129	0		
4 SIDE CHAIRS (PRESIDENT OFFICE)	2008-10-10	1,541	809	SL	10 0000000000000	154	0		
BOOKCASE (PRESIDENT OFFICE)	2008-10-10	972	509	SL	10 0000000000000	97	0		
TASK CHAIR (PRESIDENT OFFICE)	2008-10-10	873	457	SL	10 0000000000000	87	0		
2 TASK CHAIRS (ADMIN)	2008-10-10	1,476	777	SL	10 0000000000000	148	0		
2 FILE CABINETS (ADMIN)	2008-10-10	440	231	SL	10 0000000000000	44	0		
2 ADMIN WORKSTATIONS (ADMIN)	2008-10-10	6,058	3,181	SL	10 0000000000000	606	0		
DESK & CREDENZA (EXEC VP OFFICE)	2008-10-10	7,883	4,137	SL	10 0000000000000	788	0		
TASK CHAIR (EXEC VP OFFICE)	2008-10-10	873	457	SL	10 0000000000000	87	0		
2 SIDE CHAIRS (EXEC VP OFFICE)	2008-10-10	770	404	SL	10 0000000000000	77	0		
TABLE (EXEC VP OFFICE)	2008-10-10	868	457	SL	10 0000000000000	87	0		
DESK & CREDENZA (GUEST OFFICE)	2008-10-10	7,883	4,137	SL	10 0000000000000	788	0		
2 BOOKCASES (GUEST OFFICE)	2008-10-10	1,424	746	SL	10 0000000000000	142	0		
TASK CHAIR (GUEST OFFICE)	2008-10-10	873	457	SL	10 0000000000000	87	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2 SIDE CHAIRS (GUEST OFFICE)	2008-10-10	770	404	SL	10 0000000000000	77	0		
4 TABLES (CONFERENCE ROOM)	2008-10-10	4,122	2,163	SL	10 0000000000000	412	0		
8 CONFERENCE CHAIRS (CONFERENCE ROOM)	2008-10-10	4,676	2,457	SL	10 0000000000000	468	0		
48 STORAGE SHELVES (CONTROL ROOM)	2008-10-10	1,608	845	SL	10 0000000000000	161	0		
6 FILING CABINETS (HALLWAY STORAGE)	2008-10-10	3,378	1,774	SL	10 0000000000000	338	0		
FIREPROOF FILING CABINET (HALLWAY STORAGE)	2008-10-10	3,872	2,032	SL	10 0000000000000	387	0		
COMPUTER HARDWARE FOR NETWORKING	2008-10-31	1,594	1,594	SL	5 0000000000000	0	0		
8 MECO SHADES	2008-11-03	2,567	1,896	SL	7 0000000000000	367	0		
FOREST CITY CONSTRUCTION CHARGES	2009-01-01	16,951	12,657	SL	6 7000000000000	2,530	0		
5 COMPUTERS	2009-01-01	6,775	6,775	SL	5 0000000000000	0	0		
(5) ADOBE 8 SOFTWARE LICENSES	2009-01-01	2,275	2,275	SL	3 0000000000000	0	0		
NETWORK CAMERA	2009-01-01	650	650	SL	5 0000000000000	0	0		
2 PRINTERS	2009-01-01	700	700	SL	5 0000000000000	0	0		
NETWORK, SERVER, SECURITY, ROUTER	2009-01-01	11,347	11,345	SL	5 0000000000000	2	0		
TELEPHONE SYSTEM (6 PHONES)	2009-01-01	5,450	5,450	SL	5 0000000000000	0	0		
2 BOOKCASES, 1 TABLE VARIOUS PARTS (NEW OFFICE)	2009-02-27	5,871	2,837	SL	10 0000000000000	587	0		
13 HISTORICAL PHOTOS AND 13 FRAMES FOR EACH	2009-03-17	3,361	1,595	SL	10 0000000000000	336	0		
OFFICE LOBBY SIGN	2009-03-27	560	531	SL	5 0000000000000	29	0		
DELL LATITUDE E5500 LAPTOP	2010-05-12	760	557	SL	5 0000000000000	152	0		
CABINETS (MANAGER WORKSTATION)	2010-10-19	1,175	743	SL	5 0000000000000	235	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
HP COLOR LASER JET PRINTER	2010-11-14	650	411	SL	5 0000000000000	130	0		
OFFICE EQUIPMENT	2012-05-02	8,761	2,920	SL	5 0000000000000	1,752	0		
OFFICE EQUIPMENT	2012-02-02	950	364	SL	5 0000000000000	190	0		
OFFICE EQUIPMENT	2013-10-23	900	30	SL	5 0000000000000	180	0		
OFFICE EQUIPMENT	2013-11-27	5,170	86	SL	5 0000000000000	1,034	0		
OFFICE EQUIPMENT	2014-12-31	4,530		SL	5 0000000000000	0	0		

TY 2014 Explanation of Non-Filing with Attorney General Statement

Name: JOHN P MURPHY FOUNDATION

EIN: 34-6528308

Statement: THE FOUNDATION FILED THE 2014 OHIO ATTORNEY GENERAL
ANNUAL REPORT, AS REQUIRED BY THE STATE OF OHIO.

TY 2014 General Explanation Attachment

Name: JOHN P MURPHY FOUNDATION

EIN: 34-6528308

Identifier	Return Reference	Explanation
AN EXCEPTION TO FILING FORM 4720 APPLIES	FORM 990-PF PART VII-B LINE 1A (4)	THE ORGANIZATION PAYS REASONABLE COMPENSATION TO AND REIMBURSES REASONABLE EXPENSES FOR MEMBERS OF THE BOARD OF TRUSTEES, INCURRED IN CARRYING OUT THEIR FIDUCIARY DUTIES. THESE PAYMENTS ARE MADE AT FAIR MARKET RATES.

**TY 2014 Investments Corporate
Bonds Schedule****Name:** JOHN P MURPHY FOUNDATION**EIN:** 34-6528308

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS - PNC-HIGH YIELD	3,618,866	3,618,866
CORPORATE BONDS - PNC-LTD MAT HYBRID	3,317,872	3,317,872
CORPORATE BONDS - PNC-TIFF-ARMADA	0	0

**TY 2014 Investments Corporate
Stock Schedule****Name:** JOHN P MURPHY FOUNDATION**EIN:** 34-6528308

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS - PNC DIR COST	16,715,979	16,715,979
CORPORATE STOCKS - BRANDYWINE	4,578,424	4,578,424
CORPORATE STOCKS - COLUMBUS	3,034,283	3,034,283
CORPORATE STOCKS - DIVIDEND HYBRID	3,138,611	3,138,611
CORPORATE STOCKS - PNC LCG	11,530,922	11,530,922

TY 2014 Investments - Other Schedule**Name:** JOHN P MURPHY FOUNDATION**EIN:** 34-6528308

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TIFF PARTNERS II	FMV	11,905	11,905
TIFF PARTNERS III	FMV	124,297	124,297
TIFF PARTNERS IV	FMV	189,224	189,224
TIFF EQUITY PARTNERS 2006	FMV	229,116	229,116
TIFF ABSOLUTE RETURN POOL	FMV	3,360,947	3,360,947
TIFF REALTY AND RESOURCES III	FMV	343,983	343,983
EARLY STAGE PARTNERS, L.P.	FMV	84,373	84,373
GK PROPERTIES II	FMV	247,486	247,486

TY 2014 Land, Etc. Schedule**Name:** JOHN P MURPHY FOUNDATION**EIN:** 34-6528308

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
GRANT MANAGEMENT SOFTWARE	24,221	24,221	0	
SHARP 26-32" LCD TV	800	800	0	
SOFA CHAIR (RECEPTION AREA)	1,129	706	423	
CHAIR (RECEPTION AREA)	869	544	325	
TABLE (RECEPTION AREA)	573	356	217	
DESK & CREDENZA (PRESIDENT OFFICE)	7,306	4,601	2,705	
2 TABLES (PRESIDENT OFFICE)	1,294	806	488	
4 SIDE CHAIRS (PRESIDENT OFFICE)	1,541	963	578	
BOOKCASE (PRESIDENT OFFICE)	972	606	366	
TASK CHAIR (PRESIDENT OFFICE)	873	544	329	
2 TASK CHAIRS (ADMIN)	1,476	925	551	
2 FILE CABINETS (ADMIN)	440	275	165	
2 ADMIN WORKSTATIONS (ADMIN)	6,058	3,787	2,271	
DESK & CREDENZA (EXEC VP OFFICE)	7,883	4,925	2,958	
TASK CHAIR (EXEC VP OFFICE)	873	544	329	
2 SIDE CHAIRS (EXEC VP OFFICE)	770	481	289	
TABLE (EXEC VP OFFICE)	868	544	324	
DESK & CREDENZA (GUEST OFFICE)	7,883	4,925	2,958	
2 BOOKCASES (GUEST OFFICE)	1,424	888	536	
TASK CHAIR (GUEST OFFICE)	873	544	329	
2 SIDE CHAIRS (GUEST OFFICE)	770	481	289	
4 TABLES (CONFERENCE ROOM)	4,122	2,575	1,547	
8 CONFERENCE CHAIRS (CONFERENCE ROOM)	4,676	2,925	1,751	
48 STORAGE SHELVES (CONTROL ROOM)	1,608	1,006	602	
6 FILING CABINETS (HALLWAY STORAGE)	3,378	2,112	1,266	
FIREPROOF FILING CABINET (HALLWAY STORAGE)	3,872	2,419	1,453	
COMPUTER HARDWARE FOR NETWORKING	1,594	1,594	0	
8 MECO SHADES	2,567	2,263	304	
FOREST CITY CONSTRUCTION CHARGES	16,951	15,187	1,764	
5 COMPUTERS	6,775	6,775	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
(5) ADOBE 8 SOFTWARE LICENSES	2,275	2,275	0	
NETWORK CAMERA	650	650	0	
2 PRINTERS	700	700	0	
NETWORK, SERVER, SECURITY, ROUTER	11,347	11,347	0	
TELEPHONE SYSTEM (6 PHONES)	5,450	5,450	0	
2 BOOKCASES, 1 TABLE VARIOUS PARTS (NEW OFFICE)	5,871	3,424	2,447	
13 HISTORICAL PHOTOS AND 13 FRAMES FOR EACH	3,361	1,931	1,430	
OFFICE LOBBY SIGN	560	560	0	
DELL LATITUDE E5500 LAPTOP	760	709	51	
CABINETS (MANAGER WORKSTATION)	1,175	978	197	
HP COLOR LASER JET PRINTER	650	541	109	
OFFICE EQUIPMENT	8,761	4,672	4,089	
OFFICE EQUIPMENT	950	554	396	
OFFICE EQUIPMENT	900	210	690	
OFFICE EQUIPMENT	5,170	1,120	4,050	
OFFICE EQUIPMENT	4,530	0	4,530	

TY 2014 Legal Fees Schedule

Name: JOHN P MURPHY FOUNDATION

EIN: 34-6528308

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BAKER HOSTETLER	2,788	0		2,788

TY 2014 Other Assets Schedule

Name: JOHN P MURPHY FOUNDATION

EIN: 34-6528308

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	78,599	92,523	92,523
OTHER ASSETS	0	2,111	2,111

TY 2014 Other Decreases Schedule

Name: JOHN P MURPHY FOUNDATION

EIN: 34-6528308

Description	Amount
UNREALIZED LOSS ON INVESTMENT	1,684,479

TY 2014 Other Expenses Schedule

Name: JOHN P MURPHY FOUNDATION

EIN: 34-6528308

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	2,740	0		2,740
OFFICE EXPENSE	76,233	0		76,233
OHIO FILING FEE	225	0		225
SERVICE CONTRACTS	4,850	0		4,850
COST SHARE REIMBURSEMENT	-171,406	0		-171,406

TY 2014 Other Income Schedule

Name: JOHN P MURPHY FOUNDATION

EIN: 34-6528308

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LITIGATION SETTLEMENTS	5,393	5,393	5,393

TY 2014 Other Liabilities Schedule**Name:** JOHN P MURPHY FOUNDATION**EIN:** 34-6528308

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYABLE - RELATED PARTY	0	927
INCOME TAX PAYABLE	0	4,777

TY 2014 Other Professional Fees Schedule**Name:** JOHN P MURPHY FOUNDATION**EIN:** 34-6528308

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PNC	49,121	49,121		0
SHEILA RAPP	74,019	74,019		0
TIFF	12,708	12,708		0
BRANDYWINE	36,451	36,451		0
COLUMBUS	28,619	28,619		0
HIGH YEILD	12,598	12,598		0
DIV HYBRID	12,176	12,176		0
LTD MAT HYBRID	8,801	8,801		0

TY 2014 Taxes Schedule**Name:** JOHN P MURPHY FOUNDATION**EIN:** 34-6528308

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	117,586	0		0
FOREIGN TAXES	3,280	3,280		0
PAYROLL TAXES	26,679	787		25,892