Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: France Stone Foundation

A Employer identification number: 34-6523033

Number and street (or P O box number if mail is not delivered to street address): Four SeaGate

Room/suite: 400

B Telephone number (see instructions): 419-241-2201

City or town, state or province, country, and ZIP or foreign postal code: Toledo, OH 43604

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2\. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 12,052,273

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	20	20		
	4	Dividends and interest from securities	455,550	455,550		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	220,254			
	b	Gross sales price for all assets on line 6a 2,820,495				
	7	Capital gain net income (from Part IV, line 2)		220,254		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	675,824	675,824		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	6,000	3,000		3,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	434	434		
	c	Other professional fees (attach schedule)	70,208	70,208		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	9,600	4,800		4,800
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,994			1,994
	24	**Total operating and administrative expenses.** Add lines 13 through 23	88,236	78,442		9,794
	25	Contributions, gifts, grants paid	548,236			548,236
	26	**Total expenses and disbursements.** Add lines 24 and 25	636,472	78,442		558,030
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	39,352			
	b	**Net investment income** (if negative, enter -0-)		597,382		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	22,665	23,725	23,725
	2 Savings and temporary cash investments	498,774	621,381	621,381
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,246,720	5,627,487	6,687,497
	c Investments—corporate bonds (attach schedule)	3,060,534	2,586,700	2,528,736
	11 Investments—land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,007,431	1,995,048	2,190,934
	14 Land, buildings, and equipment. basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	10,836,124	10,854,341	12,052,273
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	10,836,124	10,854,341	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	10,836,124	10,854,341	
	31 **Total liabilities and net assets/fund balances** (see instructions)	10,836,124	10,854,341	

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,836,124
2 Enter amount from Part I, line 27a	2	39,352
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	10,875,476
5 Decreases not included in line 2 (itemize) ▶	5	21,135
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,854,341

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	publicly traded securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,820,495		2,600,244	220,254
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	220,254
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	531,505	11,328,521	0469174
2012	549,062	10,704,378	.051293
2011	544,784	11,272,921	.048323
2010	493,088	11,025,390	.044723
2009	600,161	10,049,171	059722

2	**Total** of line 1, column (d)	2	.250978
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0501956
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	11,588,187
5	Multiply line 4 by line 3	5	581,676
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,974
7	Add lines 5 and 6	7	587,650
8	Enter qualifying distributions from Part XII, line 4	8	558,030

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	11,948
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	11,948
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	11,948
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 25,298		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	25,298
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	13,350
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 13,350 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ James C Anderson Telephone no. ▶ 419-241-2201

Located at ▶ Four SeaGate, Suite 400, Toledo, OH ZIP+4 ▶ 43604-2622

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☐ No If "Yes," list the years ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached		6,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,738,174
b	Average of monthly cash balances	1b	26,483
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	11,764,657
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	11,764,657
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	176,470
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,588,187
6	**Minimum investment return.** Enter 5% of line 5	6	579,409

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	579,409
2a	Tax on investment income for 2014 from Part VI, line 5	2a	11,948		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	11,948
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	567,461
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	567,461
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	567,461

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	558,030
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	558,030
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	558,030

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					567,461
2	Undistributed income, if any, as of the end of 2014:					
a	Enter amount for 2013 only				548,236	
b	Total for prior years: 20 12 ,20 11 ,20 10					
3	Excess distributions carryover, if any, to 2014:					
a	From 2009	0				
b	From 2010	0				
c	From 2011	0				
d	From 2012	0				
e	From 2013	0				
f	**Total** of lines 3a through e					
4	Qualifying distributions for 2014 from Part XII, line 4. ▶ $ 558,030					
a	Applied to 2013, but not more than line 2a				548,236	
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2014 distributable amount					9,794
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5					
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see instructions					
e	Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount—see instructions					
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					557,667
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a					
10	Analysis of line 9:					
a	Excess from 2010					
b	Excess from 2011					
c	Excess from 2012					
d	Excess from 2013					
e	Excess from 2014					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

James C Anderson, Four SeaGate, Suite 400, Toledo, OH 43604-2622

b The form in which applications should be submitted and information and materials they should include:

Applications must be submitted in writing and describe the purpose for which the funds will be used

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Generally, contributions are limited to medical, educational and charitable organizations located in NW Ohio.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached				
Total . . . . . . ▶ 3a				548,236
b *Approved for future payment*				
Total . . . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	20	
4 Dividends and interest from securities			14	455,550	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	220,254	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				675,804	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 675,804

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

James C. Anderson | 5-8-15 | Executive Director

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
James C Anderson	James C Anderson	5-8-15		P01212285
Firm's name ▶ Spengler Nathanson P.L.L.			Firm's EIN ▶	34-4411333
Firm's address ▶ Four SeaGate, Suite 400, Toledo, OH 43604-2622			Phone no	419-241-2201

FRANCE STONE FOUNDATION
Toledo, Ohio
34-6523033
2014 Form 990-PF

PART I
Line 6a

	Proceeds	Costs	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
1st qtr	1,020,285	927,007	56,317	36,962	93,279
2nd qtr	392,543	347,788	11,761	32,994	44,755
3rd qtr	883,267	803,801	21,243	58,224	79,467
4th qtr	524,400	521,648	(3,568)	6,321	2,753
TOTALS;	2,820,495	2,600,244	85,753	134,501	220,254

France Stone Foundation
Toledo, Ohio
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Part I

Line/Description	(a) Revenue and Expenses per books	(b) Net Investment income	(c) Adjusted net income	(d) Charitable purposes
16b Accounting fees	434	434		
16c Investment management Fee	70,208	70,208	-0-	-0-
23 Liability insurance	1,155	-0-	-0-	1,155
Ohio registration fees	200			200
Misc. expenses	96			96
D&O insurance	543			543
	1,994			1,994

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FRANCE STONE FOUNDATION
Toledo, Ohio
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Part II Balance Sheets	Beginning of Year	End of Year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
1. 5/3 Bank checking account	22,665	23,725	23,725
2. 5/3 Investments Cash and Equivalents	498,774	621,381	621,381
10b. Investments: Equities	5,246,720	5,627,487	6,687,497
10c. Investments: Fixed Income	3,060,534	2,586,700	2,528,736
13. Investments: Alternative Strategies	1,536,959	1,567,007	1,485,848
Real Estate Investments	470,472	428,041	705,086
	10,836,124	10,854,341	12,052,273

France Stone Foundation
Toledo, Ohio
34-6523033
2014 Form 990-PF, Part II

04-1231

FIFTH THIRD BANK

Investment Account 34-34-000-7539380
FRANCE STONE FDN - CONSOLIDATED

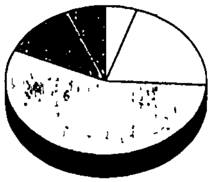
10/01/2014 - 12/31/2014

Investment Account 34-34-000-7539380

Account Contacts — MARY ANN MICHEL (419) 259-6851
— BARBARA GORDON (419) 259-0101
— FTIS RELATIONSHIP SERVICES 2

THE FIFTH THIRD BANK
AGENT FOR
FRANCE STONE FOUNDATION

INVESTMENT ALLOCATION SUMMARY



- Cash and Equivalents - 5%
- Fixed Income - 21%
- Equities - 56%
- Alternative Strategies - 12%
- Real Estate Inv. - 6%

Description	Last Statement Market Value	This Statement Market Value	Percent of Assets	Est. Annual Income	Estimated Yield
Cash and Equivalents	$757,248.60	$621,380.51	5%	$18 64	0 0%
Fixed Income	$2,865,508.22	$2,528,735 97	21%	$89,993 84	3.6%
Equities	$6,594,719 16	$6,687,496 55	56%	$100,862 69	1 5%
Alternative Strategies	$1,580,165 36	$1,485,847 83	12%	$31,919 59	2 1%
Real Estate Investments	$632,028 65	$705,085 89	6%	$16,166 32	2 3%
Total Account Value	**$12,429,669.99**	**$12,028,546.75**	**100%**	**$238,961.08**	**2.0%**

11,407,166 less cash

Net change in total account value (3.2) % Decrease

ACCOUNT SUMMARY

	Income Cash	Principal Cash	Investments*	Total
Beginning Balance	**$138,534.79**	**$618,713.81**	**$11,672,421.39**	**$12,429,669.99**
Income	$91,098 56	$198,262.50		$289,361 06
Contributions		$200,000 00		$200,000 00
Distributions	$(18,405 68)	$(775,100 00)		$(793,505 68)
Net Security Transactions	$(15,225 40)	$183,501 93	$(168,276 53)	
Change in Market Value	$(85,697 32)	$85,697.32	$(96,978.62)	$(96,978 62)
Ending Balance	**$110,304.95**	**$511,075.56**	**$11,407,166.24**	**$12,028,546.75**

* Investments represent the activity in your equity, bond & other security holdings

ACCOUNT OVERVIEW

	Current Period	Calendar YTD
Income Earned		
Interest	$8,348 02	$26,179 58
Dividends	$281,013 04	$429,370 57
Total Income Earned	$289,361 06	$455,550 15
Contributions		
Cash	$200,000 00	$200,256.03
Security Deposits	$0 00	$21,569 79
Total Contributions	$200,000 00	$221,825 82
Distributions		
Cash	$(793,505 68)	$(859,063.47)
Security Withdrawals	$0 00	$(21,569 79)
Total Distributions	$(793,505 68)	$(880,633.26)
Security Transactions		
Purchases	$(356,123 75)	$(2,494,631 97)
Sales	$524,400 28	$2,820,495 68
Net Security Transactions	$168,276 53	$325,863 71
Change in Market Value	$(96,978 62)	$197,043 51

REALIZED GAIN/(LOSS) SUMMARY

	Current Period	YTD
Short-term gain/(loss)	$(3,568 43)	$85,751 98
Long-term gain/(loss)	$6,320.56	$134,499.76
Net realized gain/(loss)	**$2,752.13**	**$220,251.74**

INVESTMENT OBJECTIVE

Growth and Income
Total return through long-term growth of capital, an expectation of a moderate level of principal fluctuation, and moderate current income.

TRA001 / FTBW / 20141231 / ANN7 / 20932 / 11100402B435

PORTFOLIO POSITIONS

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Cash & Equivalents									
3.5100		CASH	$1.000	$3 51	0 0%	$3.51			
110,303.0000		FIFTH THIRD BANKSAFE TRUST (INCOME INVESTMENT) CUSIP - 316775907	$1.000	$110,303.00	0.9%	$110,303 00		$3.31	
511,074.0000		FIFTH THIRD BANKSAFE TRUST CUSIP - 316775907	$1.000	$511,074 00	4.2%	$511,074 00		$15.33	
		Cash & Equivalents - Total		***$621,380.51***	***5.2%***	***$621,380.51***		***$18.64***	
Fixed Income									
100,000 0000		BHP BILLITON FIN LTD 11/21/11 1.875 11/21/16 CUSIP - 055451AK4	$101.579	$101,579.00	0.8%	$103,670 00	$(2,091 00)	$1,875.00	1 8%
29,000 0000	BSIIX	BLACKROCK FDS II STRG OPP INSTL CUSIP - 09256H286	$10.110	$293,190 00	2 4%	$291,460 00	$1,730 00	$7,105 00	2.4%
100,000.0000		EBAY INC 07/24/12 1.350 07/15/17 CUSIP - 278642AG8	$99 234	$99,234 00	0 8%	$100,750 00	$(1,516 00)	$1,350 00	1 4%
		FHR 1803 A 11/1/1995 6 000 12/15/2008 CUSIP - 3133T6QB0	$100.000		0 0%	$0.30	$(0 30)		
47,000.0000	FULIX	FEDERATED ULTRA SHORT BD-INS CUSIP - 31428Q747	$9 130	$429,110 00	3.6%	$430,520.00	$(1,410 00)	$4,747 00	1 1%
62,037 0000	OIBYX	OPPENHEIMER INTL BD FD CL Y CUSIP - 68380T509	$5.910	$366,638.67	3.0%	$402,906.26	$(36,267 59)	$12,407 40	3.4%
100,000.0000		PRAXAIR INC 09/01/09 3 250 09/15/15 CUSIP - 74005PAV6	$101 896	$101,896 00	0 8%	$100,672 00	$1,224 00	$3,250.00	3 2%
24,338.3500	PRHYX	T ROWE PRICE HIGH YIELD FD-INV (INCOME INVESTMENT)	$6 780	$165,014 01	1 4%	$169,815 67	$(4,801 66)	$10,514 17	6 4%

France Stone Foundation
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FIFTH THIRD BANK

Investment Account 34-34-000-7539380
FRANCE STONE FDN - CONSOLIDATED

10/01/2014 - 12/31/2014

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Fixed Income								(continued)	
		CUSIP - 741481105							
70,590 8980	PRHYX	T ROWE PRICE HIGH YIELD FD-INV CUSIP - 741481105	$6.780	$478,606 29	4.0%	$476,478 41	$2,127.88	$30,495 27	6 4%
23,750.0000	TGEIX	TCW EMERGING MARKETS INCOME CL I CUSIP - 87234N765	$8 060	$191,425 00	1 6%	$209,825 00	$(18,400 00)	$9,975 00	5 2%
100,000.0000		TOTAL CAPITAL GTD NT 02/17/12 1.500 02/17/17 CUSIP - 89153VAA7	$100 664	$100,664.00	0.8%	$101,539 00	$(875 00)	$1,500 00	1.5%
100,000 0000		US BANCORP 03/04/10 3 150 03/04/15 CUSIP - 91159HGU8	$100 488	$100,488 00	0 8%	$99,511 00	$977 00	$3,150.00	3 1%
100,000 0000		WELLS FARGO & CO NEW 03/30/10 3 625 04/15/15 CUSIP - 94974BEU0	$100 891	$100,891 00	0 8%	$99,552 00	$1,339 00	$3,625 00	3 6%
		Fixed Income - Total		***$2,528,735.97***	***21.0%***	***$2,586,699.64***	***$(57,963.67)***	***$89,993.84***	***3.6%***
Equities									
1,130.0000	DOX	AMDOCS LIMITED CUSIP - G02602103	$46 655	$52,720 15	0.4%	$51,153 63	$1,566 52	$700 60	1 3%
900.0000	STX	SEAGATE TECHNOLOGY PLC SHS CUSIP - G7945M107	$66 500	$59,850 00	0 5%	$29,096 76	$30,753 24	$1,944.00	3 2%
981 0000	TEL	TE CONNECTIVITY LTD REG SHS CUSIP - H84989104	$63 250	$62,048 25	0.5%	$60,339.25	$1,709 00	$1,137.96	1.8%
475.0000	LYB	LYONDELLBASELL INDUSTRIES SEDOL # B3SPXZ ISIN # NL0009434992 CUSIP - N53745100	$79 390	$37,710 25	0 3%	$37,539 34	$170 91	$1,330 00	3.5%
902 0000	RCL	ROYAL CARIBBEAN CRUISES LTD CUSIP - V7780T103	$82 430	$74,351 86	0 6%	$46,029 08	$28,322 78	$1,082 40	1 5%

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PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
943.0000	T	AT&T INC CUSIP - 00206R102	$33.590	$31,675.37	0 3%	$32,491.73	$(816 36)	$1,772 84	5 6%
1,001.0000	ABBV	ABBVIE INC CUSIP - 00287Y109	$65 440	$65,505 44	0.5%	$37,266.18	$28,239 26	$1,961 96	3.0%
740 0000	AET	AETNA INC CUSIP - 00817Y108	$88 830	$65,734 20	0 5%	$54,308 16	$11,426 04	$740 00	1 1%
1,026 0000	ALL	ALLSTATE CORP CUSIP - 020002101	$70 250	$72,076 50	0 6%	$56,086.92	$15,989 58	$1,149 12	1.6%
8,000.0000	ABSYX	AMERICAN BEACON FDS SMALL CAP VALUE FD CL Y CUSIP - 02368A182	$24 800	$198,400.00	1.6%	$169,200 00	$29,200.00	$1,368 00	0 7%
514.0000	AMP	AMERIPRISE FINANCIAL INC CUSIP - 03076C106	$132.250	$67,976 50	0 6%	$56,955 94	$11,020 56	$1,192.48	1.8%
420.0000	AMGN	AMGEN INC CUSIP - 031162100	$159.290	$66,901 80	0 6%	$39,038.29	$27,863 51	$1,327 20	2.0%
571.0000	AAPL	APPLE INC CUSIP - 037833100	$110.380	$63,026 98	0.5%	$34,330.01	$28,696 97	$1,073 48	1.7%
405 4850	ARTQX	ARTISAN MID CAP VALUE FUND-INV (INCOME INVESTMENT) CUSIP - 04314H709	$24.640	$9,991 15	0.1%	$8,655.48	$1,335 67	$36.49	0 4%
16,835.8400	ARTQX	ARTISAN MID CAP VALUE FUND-INV CUSIP - 04314H709	$24.640	$414,835 10	3.4%	$267,358.50	$147,476.60	$1,515 23	0 4%
378.0000	BA	BOEING CO CUSIP - 097023105	$129 980	$49,132.44	0 4%	$36,910 15	$12,222 29	$1,375 92	2 8%
1,773.0000	CDW	CDW CORP CUSIP - 12514G108	$35.170	$62,356.41	0 5%	$62,105 15	$251 26	$478 71	0 8%
1,495.0000	CMS	CMS ENERGY CORP CUSIP - 125896100	$34.750	$51,951 25	0 4%	$39,740 47	$12,210.78	$1,614 60	3 1%

France Stone Foundation
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FIFTH THIRD BANK

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10/01/2014 - 12/31/2014

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
735 0000	CVS	CVS HEALTH CORPORATION CUSIP - 126650100	$96.310	$70,787.85	0 6%	$37,993 77	$32,794 08	$1,029 00	1 5%
484.0000	CVX	CHEVRON CORPORATION CUSIP - 166764100	$112 180	$54,295 12	0 5%	$57,804 16	$(3,509 04)	$2,071.52	3.8%
2,317 0000	CSCO	CISCO SYSTEMS INC CUSIP - 17275R102	$27 815	$64,447.36	0 5%	$57,907 85	$6,539 51	$1,760 92	2 7%
1,090 0000	CMCSA	COMCAST CORP CL A CUSIP - 20030N101	$58 010	$63,230.90	0.5%	$54,766 39	$8,464 51	$981 00	1 6%
753.0000	COP	CONOCOPHILLIPS CUSIP - 20825C104	$69 060	$52,002 18	0 4%	$46,630.50	$5,371 68	$2,198.76	4.2%
1,456 0000	DAL	DELTA AIR LINES INC CUSIP - 247361702	$49 190	$71,620.64	0 6%	$21,413.37	$50,207 27	$524 16	0 7%
972 0000	DFS	DISCOVER FINANCIAL SERVICES CUSIP - 254709108	$65.490	$63,656 28	0 5%	$39,341 41	$24,314.87	$933 12	1 5%
862.0000	DPS	DR PEPPER SNAPPLE GROUP INC CUSIP - 26138E109	$71 680	$61,788.16	0.5%	$62,684.26	$(896 10)	$1,413.68	2.3%
244 6270	AEPFX	EUROPACIFIC GROWTH FD CL F-2 (INCOME INVESTMENT) CUSIP - 29875E100	$47.020	$11,502.36	0 1%	$9,371 69	$2,130 67	$193 01	1 7%
22,012 2030	AEPFX	EUROPACIFIC GROWTH FD CL F-2 CUSIP - 29875E100	$47 020	$1,035,013 79	8 6%	$900,909 07	$134,104 72	$17,367 63	1.7%
620.0000	XOM	EXXON MOBIL CORP CUSIP - 30231G102	$92 450	$57,319.00	0 5%	$56,420.14	$898 86	$1,711 20	3 0%
567.0000	GILD	GILEAD SCIENCES INC CUSIP - 375558103	$94 260	$53,445 42	0 4%	$60,135.96	$(6,690 54)		
903 0000	HCA	HCA HOLDINGS INC CUSIP - 40412C101	$73 390	$66,271.17	0 6%	$62,756 15	$3,515 02		
586.0000	HBI	HANESBRANDS INC.	$111.620	$65,409.32	0 5%	$29,054.13	$36,355 19	$703 20	1.1%

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PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
		CUSIP - 410345102							
613.0000	HP	HELMERICH & PAYNE INC CUSIP - 423452101	$67.420	$41,328.46	0.3%	$44,393 21	$(3,064.75)	$1,685.75	4 1%
1,659.0000	INTC	INTEL CORP CUSIP - 458140100	$36.290	$60,205 11	0 5%	$57,719 60	$2,485 51	$1,493.10	2 5%
298 0000	IBM	INTERNATIONAL BUSINESS MACHS CUSIP - 459200101	$160.440	$47,811 12	0 4%	$58,392 77	$(10,581 65)	$1,311 20	2 7%
583.0000	JNJ	JOHNSON & JOHNSON CUSIP - 478160104	$104.570	$60,964 31	0 5%	$50,169 86	$10,794.45	$1,632.40	2.7%
537 0000	KMB	KIMBERLY CLARK CORP CUSIP - 494368103	$115 540	$62,044 98	0.5%	$49,009 21	$13,035 77	$1,804 32	2 9%
1,107 0000	KR	KROGER CO CUSIP - 501044101	$64.210	$71,080 47	0 6%	$57,776.76	$13,303.71	$819.18	1 2%
3,261.1840	LZEMX	LAZARD EMERGING MARKETS EQ INSTL (INCOME INVESTMENT) CUSIP - 52106N889	$17 190	$56,059.75	0.5%	$51,717.07	$4,342.68	$1,219.68	2 2%
37,761 3600	LZEMX	LAZARD EMERGING MARKETS EQ INSTL CUSIP - 52106N889	$17 190	$649,117.78	5 4%	$795,518 47	$(146,400 69)	$14,122.75	2 2%
1,097.0000	LNC	LINCOLN NATL CORP IND CUSIP - 534187109	$57 670	$63,263 99	0 5%	$48,845 93	$14,418 06	$877.60	1 4%
1,026 0000	M	MACYS INC CUSIP - 55616P104	$65 750	$67,459.50	0.6%	$59,112 97	$8,346 53	$1,282 50	1 9%
582.0000	MGA	MAGNA INTL INC SEDOL 2554475 ISIN CA5592224011 CUSIP - 559222401	$108.690	$63,257 58	0 5%	$35,602 34	$27,655 24	$884 64	1 4%
313 0000	MCK	MCKESSON CORPORATION CUSIP - 58155Q103	$207 580	$64,972 54	0 5%	$51,732 09	$13,240 45	$300 48	0 5%

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PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
1,077 0000	MET	METLIFE INC CUSIP - 59156R108	$54 090	$58,254 93	0 5%	$48,212 80	$10,042.13	$1,507.80	2 6%
1,405 0000	ORCL	ORACLE CORPORATION CUSIP - 68389X105	$44 970	$63,182 85	0 5%	$47,979 15	$15,203.70	$674 40	1.1%
670 0000	PNC	PNC FINANCIAL SERVICES GROUP CUSIP - 693475105	$91.230	$61,124.10	0 5%	$58,684.29	$2,439 81	$1,286 40	2.1%
824 0000	PKG	PACKAGING CORP AMER CUSIP - 695156109	$78.050	$64,313 20	0 5%	$58,284 96	$6,028.24	$1,318.40	2 0%
512 0000	RTN	RAYTHEON CO CUSIP - 755111507	$108.170	$55,383 04	0 5%	$45,643 41	$9,739 63	$1,239 04	2.2%
8,503 7940	RPMGX	T ROWE PRICE MID-CAP GROWTH CUSIP - 779556109	$75 440	$641,526 22	5 3%	$411,495.41	$230,030 81	$510 23	0 1%
4,795 0000	PRNHX	T ROWE PRICE NEW HORIZONS FD CUSIP - 779562107	$43 780	$209,925.10	1 7%	$168,879 90	$41,045 20	$67 13	
284.5120	TRMCX	T ROWE PRICE MID CAP VALUE FUND (INCOME INVESTMENT) CUSIP - 77957Y106	$28.820	$8,199 64	0 1%	$6,975 66	$1,223 98	$88 20	1 1%
4,669 2140	TRMCX	T ROWE PRICE MID CAP VALUE FUND CUSIP - 77957Y106	$28 820	$134,566.75	1 1%	$120,597.40	$13,969 35	$1,447 46	1.1%
590 0000	SLB	SCHLUMBERGER LTD CUSIP - 806857108	$85 410	$50,391 90	0.4%	$52,590 31	$(2,198 41)	$944.00	1.9%
1,011.0000	SWKS	SKYWORKS SOLUTIONS INC CUSIP - 83088M102	$72 710	$73,509 81	0 6%	$37,526 28	$35,983 53	$525 72	0 7%
1,464.0000	STI	SUNTRUST BKS INC CUSIP - 867914103	$41.900	$61,341 60	0 5%	$58,863.34	$2,478 26	$1,171 20	1 9%
1,100.0000	TRN	TRINITY INDS INC CUSIP - 896522109	$28 010	$30,811 00	0.3%	$46,178.28	$(15,367 28)	$440 00	1.4%
1,525 0000	TSN	TYSON FOODS INC	$40 090	$61,137 25	0 5%	$57,605 50	$3,531 75	$610 00	1 0%

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PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
		CUSIP - 902494103							
485.0000	UNP	UNION PAC CORP CUSIP - 907818108	$119.130	$57,778.05	0 5%	$33,323 16	$24,454.89	$970 00	1.7%
492 0000	UTX	UNITED TECHNOLOGIES CORP CUSIP - 913017109	$115 000	$56,580.00	0 5%	$45,419 41	$11,160 59	$1,161 12	2 1%
746.0000	VZ	VERIZON COMMUNICATIONS CUSIP - 92343V104	$46.780	$34,897.88	0.3%	$35,005.78	$(107 90)	$1,641.20	4 7%
69,000.0000	WAEMX	WASATCH EMER MKTS SMALL CAP CUSIP - 936793884	$2 670	$184,230.00	1.5%	$202,170 00	$(17,940 00)	$897.00	0 5%
1,081.0000	WFC	WELLS FARGO & COMPANY CUSIP - 949746101	$54 820	$59,260.42	0 5%	$38,821.37	$20,439 05	$1,513 40	2.6%
335 0000	WHR	WHIRLPOOL CORP CUSIP - 963320106	$193 740	$64,902 90	0 5%	$37,583.79	$27,319 11	$1,005 00	1 5%
1,436.0000	XEL	XCEL ENERGY INC CUSIP - 98389B100	$35 920	$51,581 12	0.4%	$39,863.07	$11,718 05	$1,723.20	3 3%
		Equities - Total		***$6,687,496.55***	***55.6%***	***$5,627,487.44***	***$1,060,009.11***	***$100,862.69***	***1.5%***
Alternative Strategies									
4,269 3420	ALSIX	ASTON/RIVER ROAD LONG-SHORT CL I CUSIP - 00080Y462	$11.430	$48,798 58	0 4%	$50,093 06	$(1,294 48)		
2,409.3570	ADAIX	AQR DIVERSIFIED ARBITRAGE FUND CUSIP - 00203H602	$10 150	$24,454.97	0 2%	$26,599 30	$(2,144 33)	$662 57	2 7%
1,300.4740	AQMIX	AQR MANAGED FUTURES STR-I CUSIP - 00203H859	$10 630	$13,824.04	0 1%	$13,147 80	$676.24	$96.24	0 7%
3,528.2900	GSAWX	GOLDMAN SACHS L/S CREDITSTRATEGY CUSIP - 38145L257	$9.700	$34,224 41	0 3%	$37,117 61	$(2,893 20)	$846 79	2.5%
2,960 0090	HHCZX	HIGHLAND FDS I LG/SH HEALTHCR Z CUSIP - 430101873	$15 160	$44,873 74	0 4%	$45,866.60	$(992.86)		

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PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Alternative Strategies								(continued)	
3,945 6670	MASFX	LITMAN GREGORY MASTER ALT STRATEGIES INSTL CUSIP - 53700T801	$11 440	$45,138 43	0 4%	$45,696 08	$(557 65)	$978 53	2.2%
39,145.0000	MFLDX	MAINSTAY MARKETFIELD I CUSIP - 56064B852	$16 240	$635,714 80	5.3%	$696,290 05	$(60,575 25)	$78 29	
1,200.7660	ASFYX	ASG MANAGED FUTURES STRAG FD CUSIP - 63872T729	$11 010	$13,220 43	0 1%	$12,800.16	$420 27	$378.24	2.9%
13,855 1990	PAUPX	PIMCO ALL ASSET ALL AUTH FUND (INCOME INVESTMENT) CUSIP - 72201M438	$9 140	$126,636.52	1.1%	$145,822 98	$(19,186.46)	$7,467 95	5 9%
6,336 8860	PAUPX	PIMCO ALL ASSET ALL AUTH FUND CUSIP - 72201M438	$9 140	$57,919 14	0.5%	$70,276 07	$(12,356 93)	$3,415 58	5.9%
3,120 9050	BPIRX	ROBECO BOSTON PARTNER LONG/SHORT CUSIP - 74925K581	$15 290	$47,718 64	0 4%	$46,531 75	$1,186 89		
9,289.0000	MLPI	UBS E-TRACS ALERIAN MLP INFRASTR ETN ETF CUSIP - 902641646	$40.600	$377,133.40	3.1%	$360,627.72	$16,505 68	$17,110 34	4 5%
1,324.9370	WMCIX	WILLIAM BLAIR FDS ALLOC I CUSIP - 969251784	$12 220	$16,190 73	0 1%	$16,137.73	$53 00	$885 06	5 5%
		Alternative Strategies - Total		***$1,485,847.83***	***12.4%***	***$1,567,006.91***	***$(81,159.08)***	***$31,919.59***	***2.1%***
Real Estate Investments									
10,870 0000	TRREX	T ROWE PRICE REAL ESTATE FUND CUSIP - 779919109	$26 860	$291,968 20	2 4%	$136,538 10	$155,430.10	$6,522.00	2 2%
2,615.5320	TRREX	T ROWE PRICE REAL ESTATE FUND (INCOME INVESTMENT) CUSIP - 779919109	$26 860	$70,253.19	0 6%	$41,339 07	$28,914 12	$1,569 32	2.2%

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PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Real Estate Investments (continued)									
16,150.0000	CRARX	VOYA EQUITY TR REAL ESTATE I CUSIP - 92913K595	$21.230	$342,864.50	2 9%	$250,163.50	$92,701 00	$8,075 00	2 4%
		Real Estate Investments - Total		***$705,085.89***	***5.9%***	***$428,040.67***	***$277,045.22***	***$16,166.32***	***2.3%***
Total Portfolio Positions				**$12,028,546.75**	**100.0%**	**$10,830,615.17**	**$1,197,931.58**	**$238,961.08**	**2.0%**

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ACCOUNT ACTIVITY (continued)

Date	Description	Cost Basis	Income Cash	Principal Cash
Corporate Actions				(continued)
	COST ADJUSTMENT DUE TO SPIN-OFF AUTOMATED TRANSFER PROCESS ACCOUNT 34-34-000-8205767			
11/05/14	KIMBERLY CLARK CORP COST ADJUSTMENT DUE TO SPIN-OFF AUTOMATED TRANSFER PROCESS ACCOUNT 34-34-000-8205767	$(207.92)		
	Total Corporate Actions			

GAIN / (LOSS) ON SALE OF SECURITIES

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Realized Gain/(Loss) Long-Term
10/23/14	ASTON/RIVER ROAD LONG-SHORT CL I	182.6770	$11.33	$2,069.73	$2,170.64	$(100.91)	
10/23/14	AQR DIVERSIFIED ARBITRAGE FUND	163.4730	$10.50	$1,716.47	$1,804.74	$(88.27)	
10/23/14	WILLIAM BLAIR FDS ALLOC I	387.4660	$12.95	$5,017.68	$4,719.34		$298.34
10/27/14	AQR DIVERSIFIED ARBITRAGE FUND	839.2280	$10.51	$8,820.29	$9,265.08	$(444.79)	
10/27/14	BOEING CAP CORP SR NT	100,000 0000	$100.00	$100,000.00	$100,757.00		$(757.00)
11/03/14	JPMORGAN US LRG CAP COREPLUS S	300.1680	$30.87	$9,266.19	$8,803.94	$462.25	
11/13/14	HALYARD HEALTH INC	67.0000	$37.25	$2,493.02	$2,103.89	$10 68	$378.45
11/20/14	FANNIE MAE	100,000.0000	$100.00	$100,000.00	$99,541.60		$458.40
11/20/14	MORGAN STANLEY	100,000.0000	$100.00	$100,000.00	$101,765.00		$(1,765.00)
11/24/14	SPDR BARCLAYS CAPITALCONVERTIBLE	63 0000	$49.53	$3,117.80	$3,086.98	$30.82	
11/24/14	SPDR BARCLAYS CAPITALCONVERTIBLE	117.0000	$49.64	$5,803.07	$5,732.97	$70.10	
11/26/14	HALYARD HEALTH INC	0.1250	$38.69	$4.84	$3 81		$1.03
11/28/14	SEAGATE TECHNOLOGY PLC SHS	186 0000	$66.33	$12,329.63	$8,786.53	$1,246 89	$2,296.21
11/28/14	COCA-COLA ENTERPRISES INC	621.0000	$44.07	$27,339.04	$27,447.64	$(108.60)	
11/28/14	QUALCOMM INC	757.0000	$71.80	$54,324.15	$51,371.09	$(739.70)	$3,692.76
11/28/14	UNIVERSAL HEALTH SVCS	218 0000	$103.77	$22,613.60	$24,680.91	$(2,067.31)	
11/28/14	WHIRLPOOL CORP	58.0000	$183.79	$10,657.35	$7,930.95	$1,009 03	$1,717.37
12/01/14	COCA-COLA ENTERPRISES INC	610.0000	$44.16	$26,911.02	$26,918.97	$(7.95)	
12/01/14	UNIVERSAL HEALTH SVCS	307.0000	$104.00	$31,916.40	$34,757.07	$(2,840.67)	
	Net Gain/(Loss) on Securities Sold			**$524,400.28**	**$521,648.15**	**$(3,568.43)**	**$6,320.56**

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07/01/2014 - 09/30/2014

GAIN / (LOSS) ON SALE OF SECURITIES

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Realized Gain/(Loss) Long-Term
07/01/14	MAINSTAY FDS TR	6,430.8140	$17.87	$114,918.65	$107,247.72	$415.54	$7,255.39
07/01/14	WELLS FARGO FDS ABSOLUTE RET	4,765.6710	$11.66	$55,567.72	$52,999.74	$2,567.98	
07/01/14	WILLIAM BLAIR FDS ALLOC I	2,386.2540	$12.81	$30,567.92	$29,214.59	$1,353.33	
07/02/14	AVENUE MUTUAL FUNDS	3,129.7800	$11.90	$37,244.38	$36,555.83	$688.55	
08/25/14	EATON VANCE MUT FDS TR	21,000.0000	$9.10	$191,100 00	$192,780 00	$(1,680.00)	
09/15/14	AQR DIVERSIFIED ARBITRAGE FUND	84.5260	$10.98	$928.10	$933.17	$(5.07)	
09/15/14	AQR MANAGED FUTURES STR-I	21.2200	$10.34	$219.41	$214.53	$4.88	
09/15/14	LITMAN GREGORY MASTER ALT	111.8160	$11.76	$1,314.96	$1,309.37	$5.59	
09/15/14	ASG MANAGED FUTURES STRAG FD	52 7370	$11.18	$589.60	$562.18	$27.42	
09/15/14	WILLIAM BLAIR FDS ALLOC I	135.4180	$13.15	$1,780.75	$1,649.39		$131.36
09/25/14	ALLIANCE DATA SYS	220.0000	$241.56	$53,133.58	$39,385.37	$(1,181.56)	$14,929.77
09/25/14	AMGEN INC	49.0000	$141.43	$6,927.96	$5,670.18	$1,257.78	
09/25/14	APPLE INC	143 0000	$100.89	$14,421.47	$10,563.41	$2,649.88	$1,208.18
09/25/14	INTERNATIONAL BUSINESS MACHS	29.0000	$192.93	$5,593 70	$6,032.55		$(438 85)
09/25/14	LORILLARD INC	931.0000	$59 74	$55,583.29	$40,612.74		$14,970.55
09/25/14	MYLAN INC.	573.0000	$46.63	$26,695.65	$17,247.50		$9,448.15
09/25/14	VALERO ENERGY	869.0000	$47.34	$41,104.70	$47,452.27	$(6,347.57)	
09/25/14	VIACOM INC-B	319.0000	$79.46	$25,334.10	$27,338.77	$(2,004.67)	
09/26/14	COVIDIEN PLC COMMON SHS	768.0000	$88.40	$67,856.60	$54,616.70	$13,239 90	
09/26/14	LYONDELLBASELL INDUSTRIES	77.0000	$112.55	$8,662.75	$6,085.33	$2,577.42	
09/26/14	ROYAL CARIBBEAN CRUISES LTD	93.0000	$67.15	$6,240.91	$4,755.10	$1,485.81	
09/26/14	GENERAL MLS INC	1,052.0000	$50.52	$53,100.31	$53,978.07	$(877.76)	
09/26/14	MYLAN INC.	439.0000	$45.87	$20,119.54	$12,959.15		$7,160.39
09/26/14	SKYWORKS SOLUTIONS INC	395.0000	$57.13	$22,550.96	$14,800.22	$7,750.74	
09/26/14	TRINITY INDS INC	222.0000	$47.93	$10,632.39	$9,327 62	$1,304.77	
09/26/14	UNION PAC CORP	99.0000	$108.49	$10,736.08	$7,177.50		$3,558.58
09/26/14	VIACOM INC-B	261.0000	$77.98	$20,341.63	$22,332.06	$(1,990.43)	
	Net Gain/(Loss) on Securities Sold			**$883,267.11**	**$803,801.06**	**$21,242.53**	**$58,223.52**

*** * * * End of statement for Investment Account 34-34-000-7539380 * * * ***

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04/01/2014 - 06/30/2014

ACCOUNT ACTIVITY (continued)

Date	Description	Cost Basis	Income Cash	Principal Cash
Corporate Actions (continued)				
	543 SHARES RECEIVED ON 05/20/14 AS 100.0000% STOCK SPLIT ACCOUNT 34-34-000-8205767			
	Total Corporate Actions			

GAIN / (LOSS) ON SALE OF SECURITIES

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Realized Gain/(Loss) Long-Term
04/22/14	UBS E-TRACS ALERIAN MLP INFRASTR	489.0000	$40.71	$19,887.43	$18,747.72	$1,139.71	
05/13/14	GLOBAL X TOP GURU INDEX ETF	697.0000	$24.97	$17,376.80	$17,587.68	$(210.88)	
05/20/14	GLOBAL X TOP GURU INDEX ETF	408.0000	$24.76	$10,086.48	$10,295.23	$(208.75)	
05/20/14	GLOBAL X TOP GURU INDEX ETF	287.0000	$24.74	$7,089.78	$7,241.98	$(152.20)	
06/18/14	B B & T CORPORATION	1,476.0000	$38.33	$56,515.38	$45,839.65	$961.85	$9,713.88
06/18/14	CA INC	1,463.0000	$28.88	$42,197.40	$43,074.78	$(877.38)	
06/18/14	CONOCOPHILLIPS.	109.0000	$82.91	$9,032.71	$6,524.77		$2,507.94
06/18/14	HANESBRANDS INC.	103.0000	$85.22	$8,773.08	$5,202.86	$3,570.22	
06/18/14	JP MORGAN CHASE & CO	981.0000	$56.91	$55,791.57	$49,768.52	$539.28	$5,483.77
06/18/14	LORILLARD INC	134.0000	$60.96	$8,162.60	$5,874.65	$2,287.95	
06/18/14	WYNDHAM WORLDWIDE CORP	691.0000	$72.45	$50,030.82	$50,140.76	$(109.94)	
06/19/14	AVNET INC	345.0000	$43.47	$14,983.81	$14,032.29	$951.52	
06/19/14	DOVER CORP	621.0000	$89.06	$55,279.58	$39,448.74	$542.29	$15,288.55
06/20/14	AVNET INC	862.0000	$43.35	$37,335.76	$34,008.19	$3,327.57	
	Net Gain/(Loss) on Securities Sold			**$392,543.20**	**$347,787.82**	**$11,761.24**	**$32,994.14**

*** * * * End of statement for Investment Account 34-34-000-7539380 * * * ***

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ACCOUNT ACTIVITY (continued)

Date	Description	Cost Basis	Income Cash	Principal Cash
Adjustments				(continued)
	COM			
	COST BASIS ADJUSTMENT			
	ACCOUNT 34-34-000-8205767			
	Total Adjustments	***$161.49***		

GAIN / (LOSS) ON SALE OF SECURITIES

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Realized Gain/(Loss) Long-Term
01/10/14	COMCAST CORP CL A	183.0000	$52.58	$9,615.04	$9,113.40	$501.64	
01/10/14	HALLIBURTON CO	976.0000	$50.21	$48,969.65	$44,233.69	$4,735 96	
01/10/14	INTERNATIONAL PAPER CO	990.0000	$48.96	$48,426 49	$44,516.25	$3,910 24	
01/10/14	KROGER CO	1,219.0000	$39.00	$47,493.12	$35,726.68	$11,766.44	
01/10/14	NEXTERA ENERGY INC	533.0000	$84.80	$45,177.63	$39,077.02	$6,100.61	
01/10/14	OMEGA HEALTHCARE INVS INC	1,543.0000	$30.50	$46,998.96	$50,402.43	$(3,403.47)	
01/13/14	KLA TENCOR CORP	376.0000	$62.37	$23,435.90	$20,286.42	$3,149.48	
01/14/14	AQR FDS RISK PARITY FD CL I	4,711.4610	$10.76	$50,695.32	$53,907.58	$(1,656.83)	$(1,555.43)
01/14/14	J P MORGAN TR INCOME OPP SEL	3,798.5010	$11.92	$45,278.13	$45,222.32		$55.81
01/14/14	MAINSTAY FDS TR	1,592.3200	$18.53	$29,505.69	$26,458.93	$3,046.76	
01/14/14	PIMCO ALL ASSET ALL AUTH FUND	986.6190	$9.95	$9,816.86	$10,931.74	$(1,114.88)	
02/03/14	CONOCOPHILLIPS	26,000.0000	$100.00	$26,000.00	$27,016.60		$(1,016.60)
02/19/14	J P MORGAN TR INCOME OPP SEL	1,313.1730	$11.93	$15,666.15	$15,185.36		$480.79
02/19/14	PIMCO ALL ASSET ALL AUTH FUND	1,569.3480	$9.98	$15,662.09	$16,841.35	$(371.29)	$(807.97)
03/11/14	KNOWLES CORP COM	275.0000	$30.38	$8,342.47	$6,800.52	$857.14	$684.81
03/17/14	ALLIANCE DATA SYS	39.0000	$284.03	$11,075.32	$6,216.91		$4,858.41
03/17/14	AVNET INC	106.0000	$41.90	$4,437.08	$4,458.13	$(21.05)	
03/17/14	CIGNA CORP	126.0000	$79.44	$10,003.66	$7,476.78		$2,526.88
03/17/14	CVS/CAREMARK CORPORATION	64.0000	$72.47	$4,635.61	$3,651.46	$943.73	$40.42
03/17/14	DELTA AIR LINES INC	268.0000	$34.69	$9,285.29	$4,210.28		$5,075.01
03/17/14	EASTMAN CHEM CO	630.0000	$85.43	$53,793.50	$44,706.81	$1,324.27	$7,762.42
03/17/14	HANESBRANDS INC.	141.0000	$73.48	$10,355 40	$7,122.36	$3,233.04	
03/17/14	HELMERICH & PAYNE INC	166.0000	$98.51	$16,346.45	$10,811.56		$5,534.89
03/17/14	INTEL CORP	2,094.0000	$24.83	$51,913.12	$49,624.99	$2,288.13	
03/17/14	JOHNSON CTLS INC	889.0000	$46.88	$41,637.19	$36,934.59	$4,702.60	
03/17/14	KIMBERLY CLARK CORP	61.0000	$109.55	$6,679.74	$5,829.23	$482.90	$367.61
03/17/14	MAGNA INTL INC	141.0000	$96.50	$13,599.92	$7,939.23	$5,660.69	

France Stone Foundation
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FIFTH THIRD BANK

Investment Account 34-34-000-7539380
FRANCE STONE FDN - CONSOLIDATED

01/01/2014 - 03/31/2014

GAIN / (LOSS) ON SALE OF SECURITIES (continued)

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Long-Term
03/17/14	MYLAN INC.	156.0000	$52.85	$8,238.95	$4,811.02		$3,427.93
03/17/14	OMNICARE INC	531.0000	$57.56	$30,541.79	$25,150.18	$5,391.61	
03/17/14	QUALCOMM INC	93.0000	$76.76	$7,135.09	$6,788.17	$346.92	
03/17/14	RAYTHEON CO	64.0000	$100.02	$6,398.63	$5,709.10	$689.53	
03/17/14	SM ENERGY CO	213.0000	$71.86	$15,297.97	$16,462.81	$(1,164.84)	
03/17/14	STATE STREET CORP	584.0000	$66.31	$38,702.12	$37,618.01	$1,084.11	
03/17/14	WAL-MART STORES INC	701 0000	$75.41	$52,832.26	$50,890.94	$315.85	$1,625.47
03/18/14	GLOBAL X TOP GURU INDEX ETF	826.0000	$24.83	$20,476.09	$20,842.79	$(366.70)	
03/18/14	LYONDELLBASELL INDUSTRIES	65.0000	$90.80	$5,899.46	$5,136.96	$762.50	
03/18/14	J P MORGAN TR INCOME OPP SEL	1,051.7360	$11.93	$12,547.21	$12,158.07		$389.14
03/18/14	CIGNA CORP	427.0000	$78 27	$33,404.28	$24,837.38		$8,566.90
03/18/14	JOHNSON CTLS INC	252.0000	$47.08	$11,852.86	$10,465.00	$1,387.86	
03/18/14	OMNICARE INC	370.0000	$57.57	$21,285.07	$17,479.12	$3,805.95	
03/18/14	SM ENERGY CO	367.0000	$70.96	$26,025.93	$28,237.16	$(2,211.23)	
03/18/14	STATE STREET CORP	138.0000	$65.31	$9,007.28	$8,868.31	$138.97	
03/19/14	PIMCO ALL ASSET ALL AUTH FUND	1,584.1846	$9.97	$15,794.32	$16,849.27		$(1,054.95)
	Net Gain/(Loss) on Securities Sold			**$1,020,285.09**	**$927,006.91**	**$56,316.64**	**$36,961.54**

*** * * * End of statement for Investment Account 34-34-000-7539380 * * * ***

TRA001 / FTBW / 20140331 / ANN4 / 10439 / 111004007620

RECIPIENT**	ADDRESS	PURPOSE	AMOUNT
The Ability Center	5605 Monroe Street Sylvania, OH 43560	To assist people with disabilities to live, work and socialize with a fully accessbile community.	4,050
ABLE Toledo	525 Jefferson Avenue Toledo, OH 43604	To provide legal assistance to low income Ohioans	12,500
Anne Grady Services	1525 Eber Road Holland, OH 43528	To meet the needs of medically fragile children	20,000
Aurora Project	1035 N. Superior Street Toledo, OH 43604	To provide resources and learning opportunities in a supportive and safe environment to homeless women and their children.	15,000
Autism Society	6629 W. Central Ave, #1 Toledo, OH 43617	To provide support, education, and advocacy to individuals, parents, family members and professionals affected by autism	2,500
Beach House Family Shelter	915 N. Erie Street Toledo, OH 43604	To meet the needs of homeless women and families; fostering positive changes through structured programs focused on goal setting, education, employment and life management	15,000
Bethany House	P.O. Box 5930 Toledo, OH 43613	To provide long-term, transitional shelter and supportive services to adult victims of domestic violence and their children	15,000
Bittersweet Farms	1226 Archbold-Whitehouse Rd Whitehouse, OH 43571	To support the addition of two restrooms on the grounds of Bittersweet Farms	30,000
Black Swamp Conservancy	P.O. Box 332 Perrysburg, OH 43551	To protect and preserve natural and agricultural lands in northwest Ohio for the benefit of future generations.	2,500
Boys and Girls Clubs of Toledo	2250 N. Detroit Avenue Toledo, OH 43606	To provide a safe place for boys and girls to learn and grow; ongoing relationships with caring adult professionals	20,000
Boy Scouts of America	1 Stranahan Square 226 Toledo, OH 43604	To provide a program for young people that builds character, trains them in responsibilities of participating citizenship, and develops personal fitness	10,000

RECIPIENT**	ADDRESS	PURPOSE	AMOUNT
Catholic Charities Diocese of Toledo	1933 Speilbush Toledo, OH 436094	For the expansion in the capacity of the La Posada Family Emergency Shelter which provides assistance and supportive services to homeless families as they transition from being homeless to living in permanent housing	25,000
Cherry Street Mission	105 17th Street Toledo, OH 43604	To provide holiday meals and boxes full of food to the homeless and families in the community	45,000
Childrens' Dyslexia Center	1720 Indian Wood Circle Maumee, OH 43537	To help children with dyslexia learn to read and to reach their full potential; help youngsters succeed in school	5,000
The Daughter Projects	5241 Southwyck Blvd. #100 Toledo, OH 43614	To provide holistic healing services to girls/women who have been freed from sex traffickers	15,000
Diabetes Youth Services	5871 Monclova Road	To provide educational and supportive services for young people with diabetes, their families, schools and communities	5,000
The Friendly Center	1324 N. Superior Street Toledo, OH 43604	To serve the men, women, and children living in North Toledo and to provide basic needs support	5,000
Girl Scouts of Western Ohio	2244 Collingwood Blvd. Toledo, OH 43620	To provide services and deliver the Girl Scout Leadership experience to girls	10,000
Grace Community Center	406 W. Delaware Avenue Toledo, OH 43610	To encourage personal development and self actualization of individuals	5,000
Imagination Station	1 Discovery Way Toledo, OH 43604	Inspiring in children the wonder of science and technology, preparing them for lives and careers in a knowledge-based economy	2,500
Junior Achievement	2239 Cheyenne Blvd. Toledo, OH 43614	Teaching a growing number of students in Toledo and the region about financial literacy, entrepreneurship and work readiness	6,500

RECIPIENT**	ADDRESS	PURPOSE	AMOUNT
Library Legacy Foundation	325 N. Michigan Street Toledo, OH 43604	To raise funds to purchase books and other materials to support programs for children, families and adults, and to establish an endowment fund for the future	5,000
Little Sisters of the Poor	930 S. Wynn Road Oregon, OH 43616	To offer the neediest elderly of every race and religion a home where they will be welcomed by Christ, cared for as family and accompanied with dignity until God calls them to himself	10,000
Lourdes University	6832 Convent Boulevard Sylvania, OH 43560	To develop respect, integrity, responsbility, servant leadership, and sportsmanship amongst student athletes	37,500
Metroparks Toledo Area	5100 W. Central Ave. Toledo, OH43615	To support Middlegrounds Metropark, offering visitors to downtown Toledo a significant destination site while restoring an ecologically damaged riverfront area	30,000
Nightingales Harvest	2820 W. Alexis Road Toledo, OH 43613	To provide a food pantry with toiletries and cleaning products for all cancer individuals and families	3,000
Ohio Foundation of Independent Colleges	250 East Broad Street, #1700 Columbus, OH 43215	Promotes student diversity through recruitment and retention programming and provides college readiness programming for underserved populations with a focus on workforce development	3,000
Promedica	1801 Richards Road Toledo, OH 43607	To improve health and well-being	18,000
Read of Literacy	325 N. Michigan Toledo, OH 43624	Seeking to expand its program to meet critical community needs	20,000
Salvation Army	620 N. Erie St. Toledo, OH 43697	To preach the gospel of Jesus Christ and to provide basic human necessities to the less fortunate in the area	45,686
St. Paul's Community Center	230 13th St. Toledo, OH 43624	To provide life support services to the homeless, indigent and mentally ill in the metropolitan Toledo area.	45,000

France Stone Foundation
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RECIPIENT**	ADDRESS	PURPOSE	AMOUNT
Sunshine Creating Community	7223 Maumee Western Road Maumee, OH 43537	To provide services and programs designed to enrich the lives of people with developmental disabilities in Northwest Ohio	20,000
Toledo Ballet	5001 Monroe Street, #R20 Toledo, OH 43623	To introduce performing arts camp to dozens of underprivileged middle school boys and girls to the joys and discipline of dance, voice, and acting	2,000
Toledo Day Nursery	2211 Jefferson Avenue Toledo, OH 43604	To provide children of working and student parents with quality, affordable child care programs devoted to enhancing child's educational, social, emotional and physical development	5,000
Toledo Repertoire Theatre	16 10th Street Toledo, OH 43604	To educate, entertain and to serve Toledo and the surrounding region through live theatre	2,500
Toledo School for the Arts	333 14th Street Toledo, OH 43604	To provide a college preparatory academic curriculum and intense visual and performing arts environment	6,000
Toledo Symphony Assoc.	1838 Parkwood Ave., #310 Toledo, OH 43624	To provide funding necessary for the orchestra to travel to New York to perform at Carnegie Hall	10,000
Toledo Zoo	P.O. Box 140130 Toledo, OH 43614	To support the "Envision Extraordinary" campaign which provides up-close animal encounters and educational messaging	5,000
Valentine Theatre	410 Adams Street Toledo, OH 43604	To produce and provide cultural and performing arts experiences for diverse audiences of all ages, to enhance the quality of cultural and economic life of the City of Toledo, Lucas County, Northwestern Ohio and Southeast Michigan	5,000
Victory Center	5532 W. Central Avenue, #B Toledo, OH 43615	To provide needed, free services and special programs to cancer patients and their families	5,000
**All recipients are public charities			548,236

France Stone Foundation
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Part VII-A, Line 8b

Ohio does not require a copy of Form 990-PF be filed with any state official. The Ohio Attorney General has its own financial reporting form for filing.

272946 (2513-1)

France Stone Foundation
Toledo, Ohio
34-6523033
2014 Form 990-PF

Part VIII
Line 1

(a) Name and Address	(b) Title, and average hours Per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James C. Anderson Four SeaGate, Suite 400 Toledo, OH 43604-2622	Executive Director/ Secretary/Treasurer, 1.00	$6,000	0	0
B. Gary McBride Four SeaGate, Suite 400 Toledo, OH 43604-2622	President/Trustee, 1.00	0	0	0
Kent Bishop Four SeaGate, Suite 400 Toledo, OH 43604-2622	Trustee, 1.00	0	0	0
Stacy Hammer Four SeaGate, Suite 400 Toledo, OH 43604-2622	Trustee, 1.00	0	0	0