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Return of Private Foundation

2014

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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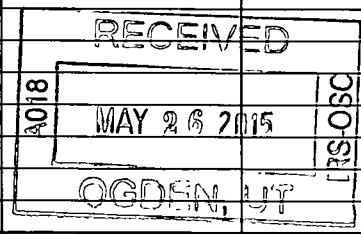
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation THE MURCH FOUNDATION		A Employer identification number 34-6520188	
Number and street (or P.O. box number if mail is not delivered to street address) 940 HANNA BUILDING		Room/suite	B Telephone number (see instructions) (216) 696-7070
City or town, state or province, country, and ZIP or foreign postal code CLEVELAND, OH 44115		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 24,448,585.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	220.	220.		ATCH 1
4	Dividends and interest from securities	516,594.	516,594.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-15,842.			
b	Gross sales price for all assets on line 6a 99,809.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	500,972.	516,814.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	13,000.	13,000.		
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) [3]	4,933.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 4	10,701.	10,501.		
24	Total operating and administrative expenses. Add lines 13 through 23.	28,634.	23,501.		
25	Contributions, gifts, grants paid	1,481,000.			1,461,000.
26	Total expenses and disbursements. Add lines 24 and 25	1,509,634.	23,501.	0	1,461,000.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-1,008,662.			
b	Net investment income (if negative, enter -0-)		493,313.		
c	Adjusted net income (if negative, enter -0-)				



SCANNED MAY 28 2015

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		67,782.	14,867.	14,867.
	2	Savings and temporary cash investments		2,027,088.	1,195,472.	1,195,472.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 5		21,004,885.	23,212,579.	23,212,579.
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ ATCH 6)			25,667.	25,667.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		23,099,755.	24,448,585.	24,448,585.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable		3,055,000.	2,270,000.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ ATCH 7)		988.		
23	Total liabilities (add lines 17 through 22)		3,055,988.	2,270,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		20,043,767.	22,178,585.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, <input type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		20,043,767.	22,178,585.		
31	Total liabilities and net assets/fund balances (see instructions)		23,099,755.	24,448,585.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,043,767.
2	Enter amount from Part I, line 27a	2	-1,008,662.
3	Other increases not included in line 2 (itemize) ▶ ATCH 8	3	3,143,480.
4	Add lines 1, 2, and 3	4	22,178,585.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,178,585.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-15,842.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2013	2,545,312.	22,177,803.	0.114768	
2012	844,000.	17,078,393.	0.049419	
2011	839,325.	16,185,486.	0.051857	
2010	840,000.	16,548,438.	0.050760	
2009	666,607.	12,807,125.	0.052050	
2 Total of line 1, column (d)			2	0.318854
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.063771
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4	22,781,241.
5 Multiply line 4 by line 3			5	1,452,783.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	4,933.
7 Add lines 5 and 6			7	1,457,716.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8	1,461,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax due'. Total tax due is 20,467.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and reporting requirements. Includes a Yes/No column.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of CREIGHTON B. MURCH Telephone no 216-696-7070 Located at 940 HANNA BUILDING, CLEVELAND, OH ZIP+4 44115
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... 6b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?... 7b If "Yes," did the foundation receive any proceeds or have any net income...

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATCH 9, 0, 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE, 0, 0, 0.

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	20,909,789.
b	Average of monthly cash balances	1b	2,218,374.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	23,128,163.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	23,128,163.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	346,922.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,781,241.
6	Minimum investment return. Enter 5% of line 5	6	1,139,062.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,139,062.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,933.
b	Income tax for 2014. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,933.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,134,129.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,134,129.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,134,129.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,461,000.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,461,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,933.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,456,067.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,134,129.
2 Undistributed income, if any, as of the end of 2014-				
a Enter amount for 2013 only				
b Total for prior years 20 12 , 20 11 , 20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009	53,037.			
b From 2010	40,023.			
c From 2011	39,401.			
d From 2012	22.			
e From 2013	1,517,798.			
f Total of lines 3a through e	1,650,281.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,461,000.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				1,134,129.
e Remaining amount distributed out of corpus	326,871.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	1,977,152.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	53,037.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,924,115.			
10 Analysis of line 9				
a Excess from 2010	40,023.			
b Excess from 2011	39,401.			
c Excess from 2012	22.			
d Excess from 2013	1,517,798.			
e Excess from 2014	326,871.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2014, (b) 2013, (c) 2012, (d) 2011, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions), 2d (Amounts included in line 2c), 2e (Qualifying distributions made directly), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>ATCH 10</p>				
Total				3a 1,461,000.
<p>b <i>Approved for future payment</i></p> <p>HOPEWELL INN</p>	PUBLIC		GENERAL PURPOSE	20,000.
Total				3b 20,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income from real estate, Net rental income from personal property, Other investment income, Gain or loss from sales of assets, Net income from special events, Gross profit from sales of inventory, and Other revenue.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions).

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold	
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)		
100.		EAGLE BULK SHIPPING INC PROPERTY TYPE: SECURITIES 69,486.				P	06/23/2008	10/28/2014	
							-69,386.		
99,467.		KINDER MORGAN ENERGY PROPERTY TYPE: SECURITIES 46,140.				P	08/12/2010	11/20/2014	
							53,327.		
196.		EAGLE BULK SHIPPING WTS PROPERTY TYPE: SECURITIES				P	10/16/2014	10/28/2014	
							196.		
18.		CDK GLOBAL INC PROPERTY TYPE: SECURITIES 10.				P	08/12/2010	10/09/2014	
							8.		
28.		VERITIV CORP PROPERTY TYPE: SECURITIES 15.				P	06/23/2008	07/09/2014	
							13.		
TOTAL GAIN (LOSS)								<u>-15,842.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MONEY MARKET	220.	220.
TOTAL	<u>220.</u>	<u>220.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CORPORATE SECURITIES	516,594.	516,594.
TOTAL	<u>516,594.</u>	<u>516,594.</u>

ATTACHMENT 3

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL EXCISE TAX	4,933.
TOTALS	<u>4,933.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	10,071.	10,071.
MISCELLANEOUS	430.	430.
STATE REGISTRATION FEE	200.	
TOTALS	<u>10,701.</u>	<u>10,501.</u>

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHMENT 12	21,004,885.	23,212,579.	23,212,579.
TOTALS	<u>21,004,885.</u>	<u>23,212,579.</u>	<u>23,212,579.</u>

ATTACHMENT 6

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FEDERAL EXCISE TAX RECEIVABLE	25,667.	25,667.
TOTALS	<u>25,667.</u>	<u>25,667.</u>

ATTACHMENT 7

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>
FEDERAL EXCISE TAX PAYABLE	988.
TOTALS	<u>988.</u>

ATTACHMENT 8

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ACCRUAL TO CASH ADJUSTMENT FOR PLEDGES	805,000.
UNREALIZED GAIN ON INVESTMENTS	2,338,480.
TOTAL	<u>3,143,480.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
CREIGHTON B. MURCH 940 HANNA BUILDING CLEVELAND, OH 44115	PRESIDENT 4.00	0	0	0
ROBERT B. MURCH 940 HANNA BUILDING CLEVELAND, OH 44115	VICE PRES./SECRETARY 4.00	0	0	0
MAYNARD H. MURCH V 940 HANNA BUILDING CLEVELAND, OH 44115	VICE PRESID / TREAS. 4.00	0	0	0
<u>GRAND TOTALS</u>		<u>0</u>	<u>0</u>	<u>0</u>

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

NONE
PUBLIC

GENERAL PURPOSE

1,461,000.

SEE ATTACHMENT 11

TOTAL CONTRIBUTIONS PAID

1,461,000.

THE MURCH FOUNDATION CONTRIBUTIONS

EDUCATION

2014

Colleges & Universities

Baldwin - Wallace College	\$	7,000
Berea College		5,000
Case Western Reserve University		31,000
Cleveland Institute of Art		12,000
Cleveland Institute of Music		5,000
College Now Greater Cleveland, Inc.		5,000
Hartwick College		6,000
John Carroll University		6,000
Kenyon College		6,000
Lake Erie College		8,000
Northwood University		5,000
Ohio Foundation of Independent Colleges		6,000
	\$	<u>102,000</u>

Private Secondary

Andrews Osborne Academy	\$	5,000
Julie Billiard School		6,000
Culver Military Academy		40,000
Gow School		8,000
Hawken School		5,000
Kiski School		33,000
Lake Catholic High School		5,000
Laurel School		5,000
Fine Arts Association		53,000
	\$	<u>160,000</u>

Total Education

\$	<u>262,000</u>
	17.93%

MEDICAL**2014****Hospitals**

Cleveland Clinic Children's	\$	5,000
Lake Health Foundation		5,000
Lutheran Medical Center		8,000
Hillcrest Hospital		8,000
Metro Health		5,000
University Hospitals		10,000
	\$	<u>41,000</u>

Medical & Research

American Cancer Society	\$	10,000
American Heart Association		10,000
Arthritis Foundation		9,000
Cleveland Free Clinic		5,000
Lake County Free Medical Clinic		5,000
	\$	<u>39,000</u>

Extended Care

Breckenridge Village	\$	5,000
Hospice of the Western Reserve		5,000
Judson Retirement Community		3,000
Hattie Larlham Foundation		5,000
Our Lady of the Wayside		4,000
	\$	<u>22,000</u>

Total Medical

\$ 102,000
6.98%

HUMAN SERVICES**2014**

American Red Cross	\$	10,000
Camp Ho Mtia Koda		5,000
Cleveland Eye Bank		5,000
Cleveland Hearing & Speech Ctr		5,000
Cleveland Sight Center		5,000
Hopewell Inn		10,000
Lake County Blue Coats, Inc.		3,000
Society for Rehabilitation		6,000
Recovery Resources		3,000
Ronald McDonald House		5,000
Salvation Army		10,000
Shoes and Clothes for Kids		8,000
Therapeutic Riding Center		10,000
United Way Services		30,000
Vocational Guidance Services		10,000
Wounded Warrior Project		5,000
		<u>5,000</u>

Total Human Services

\$ 130,000
8.90%

COMMUNITY & CIVIC ACTIVITIES

	<u>2014</u>
Boy Scouts of America - Cleveland	\$ 3,000
Boy Scouts of America - Lake County	5,000
Cleveland Food Bank	5,000
Cleveland Play House Foundation	4,000
Shaker Square Area	2,000
Lake County YMCA	6,000
Lake Erie Girl Scout Council	5,000
Lake View Cemetery Foundation	5,000
LANDstudio	5,000
Playhouse Square Foundation	5,000
Nature Center of Shaker Lakes	5,000
University Circle, Inc.	4,000
ideastream	5,000
YWCA	4,000
	<hr/>
Total Community & Civic Activities	\$ 63,000
	4.31%

MUSEUMS & CULTURAL

Cleveland Botanical Garden	\$ 6,000
Cleveland Museum of Art	7,000
Cleveland Museum of Natural History	825,000
Cleveland Zoological	30,000
Cuyahoga Valley Scenic Railroad	6,000
Great Lakes Science Center	4,000
Holden Arboretum	10,000
Western Reserve Historical Society	8,000
	<hr/>
Total Museums & Cultural	\$ 896,000
	61.33%

MISCELLANEOUS

Great Cranberry Library	\$ 3,000
U.S. Olympic Committee	5,000
	<hr/>
Total Miscellaneous	\$ 8,000
	0.55%

TOTALS	\$ 1,461,000
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THE MURCH FOUNDATION
SCHEDULE OF INVESTMENTS

December 31, 2014

<u>Shares or Par Value</u>		<u>Carrying Cost</u>	<u>Market Value</u>
	<u>CORPORATE SECURITIES</u>		
1,500	Abbot Laboratories	\$ 36,414	\$ 67,530
1,500	AbbVie Inc.	39,488	98,160
5,000	Altria	96,693	246,350
15,819	AT&T	69,652	531,360
3,500	Apple Inc.	112,030	386,330
2,000	Automatic Data Processing	70,330	166,740
4,442	Bank of America Corp.	27,897	79,467
3,000	Baxter International Inc.	70,590	219,870
4,000	BP PLC	161,170	152,480
10,000	Bristol-Meyers Squibb	136,504	590,300
666	CDK Global	10,166	27,146
4,000	Caterpillar Inc.	246,837	366,120
2,000	Cisco Systems Inc.	33,160	55,630
6,000	Coca-Cola Co.	162,302	253,320
2,885	Conoco Phillips	74,762	199,238
2,000	Cypress Semiconductor Corp.	3,665	28,560
2,000	Diageo Plc New	149,963	228,180
3,000	Dow Chemical	53,401	136,830
5,000	DuPont El DeNemour	190,461	369,700
833	Duke Energy Corp.	43,245	69,589
3,000	Eaton Corp.	147,206	203,880
35,000	Exxon Mobil Corp.	152,023	3,235,750
5,000	Ford Motor Co.	60,756	77,500
1,675	Frontier Communications	7,719	11,172
7,000	General Electric	70,088	176,890
250	Halyard	5,132	11,368
1,600	Illinois Tool Works	69,279	151,520
1,000	IBM	129,383	160,440
2,500	International Paper Co.	60,896	133,950
3,000	Johnson & Johnson	160,673	313,710
2,000	J.P Morgan Chase	83,495	125,160
2,000	Kimberly-Clark Corp.	118,464	231,080
3,000	Eli Lilly & Co.	50,187	206,970
1,500	MASCO Corp.	47,311	37,800
4,000	McDonald's Corp.	240,702	374,800
2,000	Microchip Technology	45,839	90,220
2,000	Microsoft Corp.	61,061	92,900

THE MURCH FOUNDATION
SCHEDULE OF INVESTMENTS

December 31, 2014

<u>Shares or Par Value</u>		<u>Carrying Cost</u>	<u>Market Value</u>
1,500	National Presto Ind.	103,375	87,060
1,000	Parker-Hannifin Corp.	63,255	128,950
3,000	Pfizer	71,355	93,450
700	Philip Morris Intl. Inc.	26,375	57,015
1,442	Phillips 66	22,210	103,391
691	PNC Financial Services Group	99,410	63,040
2,000	Procter & Gamble Co.	127,001	182,180
1,000	Raytheon Co.	45,018	108,170
3,000	Sonoco Products	86,991	131,100
548	Sunpower Corp. Cl. B	34,987	14,155
2,000	Texas Instruments	51,804	106,930
1,500	Transocean Ltd.	106,655	27,495
3,000	US Bancorp	82,022	134,850
47	Veritiv Corp.	860	2,438
6,980	Verizon Communications	114,541	326,524
60,000	Whirlpool Corp. (carried at fair market value at date of exchange)	551,250	11,624,400
1,000	Zimmer Holdings Inc.	6,916	113,421
		<u>\$ 4,892,969</u>	<u>\$23,212,579</u>