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## Return of Private Foundation

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation <b>THE HEYMANN FOUNDATION</b>		A Employer identification number <b>34-6518714</b>						
Number and street (or P O box number if mail is not delivered to street address) <b>1630 TIMBERWOLF DRIVE</b>		B Telephone number (see instructions) <b>419-865-8778</b>						
City or town, state or province, country, and ZIP or foreign postal code <b>HOLLAND, OH 43528</b>		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply. <table border="1"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,798,090.</b>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		40,723.	39,017.		STMT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		89,600.			
b Gross sales price for all assets on line 6a <b>1,350,208.</b>					
7 Capital gain net income (from Part IV, line 2)			89,600.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		130,323.	128,617.		
13 Compensation of officers, directors, trustees, etc.		4,198.	2,519.		1,679.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) STMT 3		1,100.	NONE	NONE	1,100.
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions) STMT 4		952.	227.		200.
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses Add lines 13 through 23		6,250.	2,746.	NONE	2,979.
25 Contributions, gifts, grants paid		127,956.			127,956.
26 Total expenses and disbursements. Add lines 24 and 25		134,206.	2,746.	NONE	130,935.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-3,883.			
b Net investment income (if negative, enter -0-)			125,871.		
c Adjusted net income (if negative, enter -0-)					

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	243,800.	728,398.	728,398.	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U S and state government obligations (attach schedule) . .	436,127.	118,302.	120,513.	
	b	Investments - corporate stock (attach schedule) . . . . .	175,402.	662,722.	683,921.	
	c	Investments - corporate bonds (attach schedule) . . . . .	906,457.	248,672.	265,258.	
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans . . . . .				
	13	Investments - other (attach schedule) . . . . .				
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	1,761,786.	1,758,094.	1,798,090.		
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ )				
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/></b> <b>check here and complete lines 27 through 31.</b>					
	27	Capital stock, trust principal, or current funds . . . . .	1,761,786.	1,758,094.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,761,786.	1,758,094.			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,761,786.	1,758,094.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,761,786.
2	Enter amount from Part I, line 27a . . . . .	2	-3,883.
3	Other increases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 5</b>	3	519.
4	Add lines 1, 2, and 3 . . . . .	4	1,758,422.
5	Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 6</b>	5	328.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . .	6	1,758,094.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 1,350,208.		1,260,608.	89,600.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>			89,600.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	89,600.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . }			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . . . .			<b>4</b>
<b>5</b> Multiply line 4 by line 3 . . . . .			<b>5</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b>
<b>7</b> Add lines 5 and 6 . . . . .			<b>7</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	2,517.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2 . . . . .	3	2,517.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	2,517.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . .	6a	872.
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	872.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	1,645.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>NONE</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>MT</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ THE TRUST COMPANY OF TOLEDO Telephone no ▶ (419) 865-5464 Located at ▶ 1630 TIMBERWOLF DRIVE, HOLLAND, OH ZIP+4 ▶ 43528			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THE TRUST COMPANY OF TOLEDO 1630 TIMBERWOLF DRIVE, HOLLAND, OH 43528	TRUSTEE 2	4,198.	-0-	-0-

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over \$50,000 ☐ **NONE**

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,608,858.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	252,629.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,861,487.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,861,487.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	27,922.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,833,565.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	91,678.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	91,678.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	2,517.
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,517.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	89,161.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	89,161.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	89,161.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	130,935.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	130,935.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	130,935.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				89,161.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only . . . . .			92,041.	
<b>b</b> Total for prior years 20 <u>12</u> , 20 <u>  </u> , 20 <u>  </u> . . . . .		34,537.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009 . . . . .	NONE			
<b>b</b> From 2010 . . . . .	NONE			
<b>c</b> From 2011 . . . . .	NONE			
<b>d</b> From 2012 . . . . .	NONE			
<b>e</b> From 2013 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4. ► \$ <u>130,935.</u>				
<b>a</b> Applied to 2013, but not more than line 2a . . . . .			92,041.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		34,537.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2014 distributable amount . . . . .				4,357.
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2014 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	NONE			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .			NONE	
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				84,804.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010 . . . . .	NONE			
<b>b</b> Excess from 2011 . . . . .	NONE			
<b>c</b> Excess from 2012 . . . . .	NONE			
<b>d</b> Excess from 2013 . . . . .	NONE			
<b>e</b> Excess from 2014 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization. . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year  SEE STATEMENT 25				127,956.
<b>Total</b> . . . . .			▶ <b>3a</b>	127,956.
<b>b</b> Approved for future payment				
<b>Total</b> . . . . .			▶ <b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments . . . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities . . . . .			14	40,723.	
5 Net rental income or (loss) from real estate					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property .					
7 Other investment income . . . . .					
8 Gain or (loss) from sales of assets other than inventory			18	89,600.	
9 Net income or (loss) from special events . . . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . . . . .				130,323.	
13 Total. Add line 12, columns (b), (d), and (e) . . . . .			13		130,323.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)



NOT APPLICABLE



## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
INVESCO INTERNATIONAL GROWTH-I	855.	855.
CAMPBELL SOUP CO 4.250% 04/1	2,125.	2,125.
COLGATE-PALMOLIVE CO 1.9500% 02/	1,349.	1,349.
FHLB MULTI-STEP 1.5000% 06/26/19	356.	356.
FEDERAL FARM CREDIT BANK 2.125% 03/0	531.	531.
FHLB MULTI-STEP 1.5000% 12/	727.	727.
FEDERAL HOME LOAN MTG CORP 1.000% 02/27	500.	500.
FEDERAL HOME LN MTG CORP 1.8500% 03/	707.	707.
FEDERAL NATIONAL MTG ASSN 1.3750% 11/15/	749.	749.
FHLMC 3502 DA 3.7500% 01/15/39	461.	461.
GENERAL ELEC CAP CORP 2.250% 11/0	1,125.	1,125.
GNMA II 2010-167 JE 4.0000% 11/20/40	2,000.	2,000.
GNMA II 2011-5 JD 4.0000% 01/20/41	892.	892.
HARBOR BOND FUND	1,790.	1,790.
HARBOR INTERNATIONAL FUND	19.	19.
ISHARES BARCLAY US TREASURY INFLATION PR	1,866.	1,866.
JPMORGAN CHASE & CO 4.6000% 02/	3,175.	3,175.
LOOMIS SAYLES STRATEGIC INCOME Y	1,961.	1,961.
MFS INTERNATIONAL NEW DISCOVERY-I	768.	768.
MICROSOFT CORP 4.000% 02/0	2,000.	2,000.
MICROSOFT CORP .8750% 11/15/17	479.	479.
NEW HAMPSHIRE ST FED HWY BAB 4.5840% 09/	2,980.	2,980.
NORTHERN INST'L PRIME OBLIGATIONS PORTFO	69.	69.
OHIO ST BABS 2.250% 11/0	1,275.	1,275.
PIQUA OH CITY SCH DIST 3.2500% 12/	1,706.	1,706.
T ROWE PRICE INTL NEW ASIA	198.	198.
T ROWE PRICE EMERGING MARKET STOCK	267.	267.
SMALL BUSINESS ADMIN 1998-20 6.3000% 06/	91.	91.
VANGUARD TOTAL BOND MARKET INDEX-INST'L	2,116.	2,116.
VANGUARD INTERM BOND INDEX-ADM	1,097.	1,097.
VANGUARD INTERMEDIATE TERM BOND INDEX-SI	1,832.	1,832.
VANGUARD SHORT-TERM FEDERAL-ADM	434.	434.

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## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
WAL-MART STORES INC 4.125% 02/0	2,063.	2,063.
THE ANDERSONS INC 4.000% 12/	2,000.	2,000.
SIGNATURE BANK MM SAVINGS DEPOSIT FUND	80.	80.
WATERFORD BANK MM SAVINGS DEPOSIT FUND	80.	80.
	-----	-----
TOTAL	40,723.	39,017.
	=====	=====



FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,100.			1,100.
TOTALS	1,100.	NONE	NONE	1,100.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
STATE INCOME TAXES - PRINCIPAL	200.		200.
FEDERAL ESTIMATES - PRINCIPAL	525.		
FOREIGN TAXES ON QUALIFIED FOR	189.	189.	
FOREIGN TAXES ON NONQUALIFIED	38.	38.	
	-----	-----	-----
TOTALS	952.	227.	200.
	=====	=====	=====

## FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

## =====

## DESCRIPTION

## AMOUNT

-----

-----

2013 INCOME POSTED IN 2014  
ROUNDING

518.

1.

TOTAL

-----

519.

=====

FORM. 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====DESCRIPTION  
-----AMOUNT  
-----

2014 INCOME POSTED IN 2015	308.
DISALLOWED LOSS ON WASH SALES	20.
	-----
TOTAL	328.
	=====

RECIPIENT NAME:  
SAINT PAUL'S EPISCOPAL CHURCH  
ADDRESS:  
310 ELIZABETH STREET  
MAUMEE, OH 43537  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FUND CHURCH RELATED ACTIVITIES  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,502.

RECIPIENT NAME:  
STUDENT CONSERVATION  
ASSOCIATION INC  
ADDRESS:  
PO BOX 550  
CHARLESTON, NH 03603  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
ENGAGE YOUNG PEOPLE IN SERVICE TO THE LAND  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
UNIVERSITY OF MAINE  
ADDRESS:  
PO BOX 370  
ORONO, ME 04473-0370  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
EDUCATIONAL GRANTS  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 3,500.

=====

## RECIPIENT NAME:

WEST DUMMERSTON VOLUNTEER FIRE DEPT

## ADDRESS:

P.O. BOX 40

WEST DUMMERSTON, VT 05357

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

ASSIST WITH TRAINING OF VOLUNTEER FIREFIGHTER

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

THE PUTNEY PUBLIC LIBRARY

## ADDRESS:

55 MAIN STREET

PUTNEY, VT 05346

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

PROVIDE BOOKS TO IMPROVE LITERACY

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 500.

## RECIPIENT NAME:

NEXT STAGE ARTS PROJECT

## ADDRESS:

15 KIMBALL HILL RD

PUTNEY, VT 05346

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SUPPORT PROGRAMS AND WORKSHOPS FOR SCHOOLS

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:

PUBLIC BROADCASTING SYSTEM OF MONTANA

ADDRESS:

VISUAL COMMUNICATIONS BLDG 183  
BOZEMAN, MT 59719

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PROVIDE QUALITY TELEVISION TO COMMUNITY

FOUNDATION STATUS OF RECIPIENT:

SO II

AMOUNT OF GRANT PAID ..... 4,000.

RECIPIENT NAME:

YALE UNIVERSITY OFFICE OF DEVELOPMENT  
REUNION FUND

ADDRESS:

P.O. BOX 209038  
NEW HAVEN, CT 06521-2038

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ASSIST WITH REUNION PLANNING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:

WOODLAND OWNERS ASSOCIATION, INC

ADDRESS:

11 UNIVERSITY WAY STE 4  
BRATTLEBORO, VT 05301-3647

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PROVIDE EDUCATIONAL SCHOLARSHIPS TO STUDENTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 135.

=====

## RECIPIENT NAME:

GALLATIN VALLEY FOOD BANK

## ADDRESS:

P.O. BOX 1129

BOZEMAN, MT 59771

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

PROVIDE FOOD FOR THE NEEDY IN THE COMMUNITY

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

CHEWONKI FOUNDATION

## ADDRESS:

485 CHEWONKI NECK ROAD

WISCASSET, ME 04578-4822

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

FUND PROGRAMS FOR CHILDREN

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

TRUSTEES OF DARTMOUTH COLLEGE

TUCK SCHOOL OF BUSINESS

## ADDRESS:

100 TUCK HALL

HANOVER, NH 03755-9913

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

FUND SCHOOL'S ONGOING OPERATING EXPENSES

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.



=====

## RECIPIENT NAME:

RESCUE, INC

## ADDRESS:

541 CANAL ST

BRATTLEBORO, VT 05302

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

PROVIDE MEDICAL CARE FOR THE COMMUNITY

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

PUTNEY CARES INC

## ADDRESS:

P.O. BOX 108

PUTNEY, VT 05346

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

PROVIDE ELDERLY ASSISTANCE AND HOUSING

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 510.

## RECIPIENT NAME:

IN-SIGHT PHOTOGRAPHY PROJECT

## ADDRESS:

45 FLAT ST, STE 1

BRATTLEBORO, VT 05301

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

PROVIDE PHOTOGRAPHY CLASSES TO YOUTH

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 500.

=====

## RECIPIENT NAME:

THE HOTCHKISS SCHOOL

## ADDRESS:

11 INTERLAKEN ROAD  
LAKEVILLE, CT 06039-2130

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

FUND PROGRAMS FOR CHILDREN

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

## RECIPIENT NAME:

NRDC

AKA NATIONAL RESOURCES DEFENSE COUNCIL

## ADDRESS:

40 WEST 20TH STREET  
NEW YORK, NY 10011-4211

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SAFEGUARD THE EARTH, PEOPLE, PLANTS &amp; ANIMALS

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

COVENANT HOUSE

AKA COVENANT HOUSE INTERNATIONAL

## ADDRESS:

461 EIGHTH AVENUE  
NEW YORK, NY 10001

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

PROVIDES SHELTER AND CARING FOR THE NEEDY

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

=====

## RECIPIENT NAME:

CENTRAL PARK CONSERVANCY

## ADDRESS:

14 EAST 60TH STREET

NEW YORK, NY 10022

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

RESTORE/MANAGE/ENHANCE CENTRAL PARK

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 7,500.

## RECIPIENT NAME:

THE NEW SCHOOL

PARSONS SOCIETY ANNUAL FUND

## ADDRESS:

66 WEST 12TH STREET

NEW YORK, NY 10011

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

EDUCATE WOMEN AND MEN FROM ALL WALKS OF LIFE

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

DOCTORS WITHOUT BORDERS

## ADDRESS:

P.O. BOX 5022

HAGERSTOWN, MD 21741-5022

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

PROVIDING MEDICAL AID

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,500.

=====

## RECIPIENT NAME:

FISHER CENTER FOR ALZHEIMER'S RESEARCH  
FOUNDATION

## ADDRESS:

110 EAST 42ND STREET, 16TH FLOOR  
NEW YORK, NY 10017

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

FUNDING FOR ALZHEIMER'S RESEARCH, EDUCATION

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,010.

## RECIPIENT NAME:

VASSAR COLLEGE  
ANNUAL FUND

## ADDRESS:

124 RAYMOND AVE BOX 12  
POUGHKEEPSIE, NY 12604

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

EDUCATIONAL SCHOLARSHIP

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 510.

## RECIPIENT NAME:

SPIRIT SERIES INC

## ADDRESS:

605 SAN VICENTE BLVD APRT 310  
SANTA MONICA, CA 90402

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

PROVIDE CORE LITERACY &amp; VALUES EDUCATION

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

=====

## RECIPIENT NAME:

POST-PRISON EDUCATION PROGRAM

## ADDRESS:

PO BOX 45038

SEATTLE, WA 98145-0038

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

FUNDS TO EDUCATE FORMER PRISONERS

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 12,510.

## RECIPIENT NAME:

WARRIORS AND QUIET WATERS

FOUNDATION

## ADDRESS:

PO BOX 1165

BOZEMAN, MT 59771-1165

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

REHABILITATION &amp; RESTORATIVE PROGRAM FUNDIN

## FOUNDATION STATUS OF RECIPIENT:

PC

## RECIPIENT NAME:

UNITED SERVICES ORGANIZATIONS

(USO)

## ADDRESS:

2111 WILSON BLVD STE 1200

ARLINGTON, VA 22204

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

LIFT THE SPIRITS OF OUR TROOOPS AND FAMILIES

## FOUNDATION STATUS OF RECIPIENT:

SO I

=====

## RECIPIENT NAME:

PUTNEY COMMUNITY CENTER  
PRESERVATION

## ADDRESS:

10 CHRISTIAN SQUARE  
PUTNEY, VT 05346

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

COMMUNITY SUPPORT FOR PUTNEY

## FOUNDATION STATUS OF RECIPIENT:

PC

## RECIPIENT NAME:

TUCK EDUCATIONAL LOAN CORP  
AT DARTMOUTH

## ADDRESS:

100 TUCK HALL  
HANOVER, NH 03755-9913

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

FINANCIAL ASSISTANCE FOR EDUCATION

## FOUNDATION STATUS OF RECIPIENT:

SO - I

## RECIPIENT NAME:

RIVERS OF RECOVERY

## ADDRESS:

PO BOX 22326  
EAGAN, MN 55122

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

PROVIDE RECREATIONAL TRIPS FOR DISABLED VETS

## FOUNDATION STATUS OF RECIPIENT:

PC

=====

## RECIPIENT NAME:

4 PAWS ABILITY INC

## ADDRESS:

253 DAYTON AVENUE

XENIA, OH 45385

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

TRAINING &amp; PLACEMENT OF SERVICE DOGS

## FOUNDATION STATUS OF RECIPIENT:

PC

## RECIPIENT NAME:

WOOD COUNTY HUMANE SOCIETY

## ADDRESS:

801 VANCAMP ROAD

BOWLING GREEN, OH 43402-9332

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

OPERATIONAL SUPPORT FOR ANIMAL SHELTER

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,820.

## RECIPIENT NAME:

CHERRY STREET MISSION MINISTRIES

## ADDRESS:

105 17TH STREET

TOLEDO, OH 43604

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

PROVIDE FOOD AND SHELTER FOR THE HOMELESS

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 4,502.

RECIPIENT NAME:  
ISOH-IMPACT  
ADDRESS:  
25182 WEST RIVER ROAD  
PERRYSBURG, OH 43551  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
PROVIDE FOOD, MEDICAL AND EMERGENCY RELIEF  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,502.

RECIPIENT NAME:  
THE ABILITY CENTER OF GREATER  
TOLEDO  
ADDRESS:  
5605 MONROE STREET  
SYLVANIA, OH 43560  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SERVICE DOG TRAINING & PLACEMENT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,502.

RECIPIENT NAME:  
AMERICAN FARMLAND TRUST  
ADDRESS:  
1150 CONNECTICUT AVE NW, STE 600  
WASHINGTON, DC 20036  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
PPRESERVE AND PROTECT FARMLAND  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 2,635.



RECIPIENT NAME:

THE CONSERVATION FUND

ADDRESS:

1655 N FORT MYER DRIVE, STE 1300  
ARLINGTON, VA 22209-3199

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PRESERVE AND PROTECT LAND/BUILDINGS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

AMERICAN BIRD CONSERVANCY

ADDRESS:

4249 LOUDOUN AVENUE  
THE PLAINS, VA 20198

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT CONSERVATION OF WILD BIRDS & HABITAT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 4,000.

RECIPIENT NAME:

AMERICAN RED CROSS  
BOZEMAN

ADDRESS:

233 EDELWEIS DRIVE #9  
BOZEMAN, MT 59718

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PROVIDES COMPASSIONATE CARE TO THOSE IN NEED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

=====

## RECIPIENT NAME:

OPPORTUNITY INTERNATIONAL

## ADDRESS:

2122 YORK ROAD STE 150

OAK BROOK, IL 60523-1999

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

HELP PEOPLE IN DEVELOPING NATIONS

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,318.

## RECIPIENT NAME:

OPERATION SMILE

## ADDRESS:

6435 TIDEWATER DRIVE

NORFOLK, VA 23509

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

OFFERS FREE SURGERY &amp; RELATED CARE

## FOUNDATION STATUS OF RECIPIENT:

PC

## RECIPIENT NAME:

HUMAN RESOURCE DEVELOPMENT

COUNCIL OF DISTRICT IX INC

## ADDRESS:

32 S TRACY AVENUE

BOZEMAN, MT 59718

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

COMMUNITY SUPPORT TO IMPROVE LIVES

## FOUNDATION STATUS OF RECIPIENT:

PC

RECIPIENT NAME:  
GALLATIN HISTORICAL SOCIETY  
& PIONEER MUSEUM  
ADDRESS:  
317 W MAIN STREET  
BOZEMAN, MT 59715  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
PRESERVATION OF DOCUMENTS & ARTIFACTS  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
GREATER GALLATIN UNITED WAY  
INC  
ADDRESS:  
945 TECHNOLOGY BLVD STE 101F  
BOZEMAN, MT 59718  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
IMPROVE LIVES UTILIZING COMMUNITY SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
FRIENDS OF MONTANA PBS INC  
ADDRESS:  
PO BOX 10715  
BOZEMAN, MT 59719  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FINANCIAL SUPPORT FOR MONTANA PBS  
FOUNDATION STATUS OF RECIPIENT:  
SO II

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## RECIPIENT NAME:

GALLATIN VALLEY LAND TRUST

## ADDRESS:

25 W WILLSON AVENUE

BOZEMAN, MT 59715

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

CONSERVATION OF MONTANA'S LAND &amp; WILD HABITAT

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

YELLOWSTONE TO YUKON

CONSERVATION

## ADDRESS:

PO BOX 157

BOZEMAN, MT 59771

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

PROTECT HABITAT FROM YELLOWSTONE TO YUKON

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

ST JAMES EPISCOPAL CHURCH

## ADDRESS:

5 W OLIVE ST

BOZEMAN, MT 59715

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

PROVIDE SUPPORT TO CHURCH

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 3,000.

=====

## RECIPIENT NAME:

BOZEMAN SYMPHONY

## ADDRESS:

1001 OAK ST STE 201

BOZEMAN, MT 59715

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SUPPORT THE BOZEMAN SYMPHONY

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,000.

## RECIPIENT NAME:

NATIONAL OUTDOOR LEADERSHIP SCHOOL

## ADDRESS:

284 LINCOLN ST

LANDER, WY 82520

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

EDUCATION OF WILDERNESS SKILLS &amp; LEADERSHIP

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

## RECIPIENT NAME:

EAGLE MOUNT BIG SKY KIDS

## ADDRESS:

6901 GOLDENSTEIN LANE

BOZEMAN, MT 59715

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

PROVIDE THERAPEUTIC RECREATION FOR DISABLED

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,500.

=====

## RECIPIENT NAME:

ST VINCENT DE PAUL COUNCIL  
OF SEATTLE AREA

## ADDRESS:

5950 4TH AVE SOUTH  
SEATTLE, WA 98108

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

FUNDS TO HELP THE POOR AND THE SUFFERING

## FOUNDATION STATUS OF RECIPIENT:

PC

## RECIPIENT NAME:

NORTH CASCADES INSTITUTE

## ADDRESS:

810 STATE ROUTE 20  
SEDRO-WOOLLEY, WA 98284

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

CONSERVE/RESTORE NORTHWEST ENVIRONMENTS

## FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 6,000.

## RECIPIENT NAME:

ST JOSEPH'S BABY CORNER

## ADDRESS:

528 18TH AVENUE  
SEATTLE, WA 98122

## RELATIONSHIP:

NONE

## PURPOSE OF GRANT:

SERVE NEEDS OF INFANTS &amp; CHILDREN IN POVERTY

## FOUNDATION STATUS OF RECIPIENT:

PC

THE HEYMANN FOUNDATION

34-6518714.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

SIERRA CLUB

ADDRESS:

85 2ND STREET, 2ND FLOOR

SAN FRANCISCO, CA 94105

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PROVIDES WILDERNESS EXPERIENCES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

TOTAL GRANTS PAID:

127,956.

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## FEDERAL FOOTNOTES

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34537

SECTION 4842(H)(2) ELECTION AS TO THE TREATMENT OF  
QUALIFYING DISTRIBUTIONS: PURSUANT TO IRC SEC.  
4942(H)(2) AND REG. 53.4942(A)-3(D)(2), THE HEYMANN  
FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR  
QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY  
PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE  
OUT OF UNDISTRIBUTED INCOME FROM THE TAX YEAR ENDING  
12/31/2012.



# Account Holdings As Of

Filtered By Account = The Heymann Foundation  
 Sorted By Account Number  
 Date Run 03/19/2014

Account Name : The Heymann Foundation

As Of : 12/31/2013

Time Printed- 8 30 39 AM  
 Account Number : IS301300

Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
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Prices As Of : 12/31/2013

## International Equity Fund

1,199 181	Harbor International Instl	62,470 30	85,153.84	22,683.54	1,793 11	2 11%
1,398 805	Invesco International Growth-I	27,066.88	47,979 01	20,912 13	669 05	1 39%
1,828 381	MFS International New Discovery-I	41,832 43	53,224 17	11,391 74	668 09	1 26%
500 956	T Rowe Price Emerging Market Stock	15,048.73	16,140.80	1,092 07	120.23	0 74%
1,059 02	T Rowe Price Intl New Asia	13,582 11	16,954.91	3,372 80	158 85	0 94%
429 985	T Rowe Price Latin America Fund	15,401.73	12,903 85	-2,497.88	249 39	1 93%
<b>Sub Total</b>		<b>175,402.18</b>	<b>232,356.58</b>	<b>56,954.40</b>	<b>3,658.72</b>	<b>1.57%</b>

## Government Agency Securities

50,000	Federal Farm Credit Bank	2 125% 03/05/14	50,170.90	170.90	1,062 50	2.12%
50,000	Federal National Mtg Assn	1 3750% 11/15/16	50,839.00	150 00	687 50	1 35%
50,000	Federal Home Loan Mtg Corp	1 0000% 02/27/17	49,925 20	91 20	500 00	1 00%
1,624 83	Small Business Admin	1998-20 6 3000% 06/01/18	1,734 87	48 63	102 36	5 90%
50,000	FHLB Multi-Step	1 5000% 12/28/22	44,666.70	-583.30	750 00	1 68%
<b>Sub Total</b>			<b>197,336.67</b>	<b>-122.57</b>	<b>3,102.36</b>	<b>1.57%</b>

## Mortgaged Backed Pools

13,282 41	FHLMC 3502 DA	3 7500% 01/15/39	14,016 40	733 99	498 09	3 55%
50,000	GNMA II 2010-167 JE	4 0000% 11/20/40	50,689.50	939 50	2,000 00	3 95%
26,572 52	GNMA II 2011-5 JD	4 0000% 01/20/41	25,862 24	-710 28	1,062 90	4 11%
<b>Sub Total</b>			<b>90,568.14</b>	<b>963.21</b>	<b>3,560.99</b>	<b>3.93%</b>

## Corporate Bonds

50,000	General Elec Cap Corp	2 250% 11/09/15	51,530 55	3,231 05	1,125 00	2 18%
50,000	The Andersons Inc	4 000% 12/01/15	50,000.00	0 00	2,000 00	4 00%
50,000	Microsoft Corp	8750% 11/15/17	49,226.90	-734 10	437 50	0 89%
50,000	Wal-Mart Stores Inc	4 125% 02/01/19	54,233 60	4,499 60	2,062 50	3 80%
50,000	Microsoft Corp	4 000% 02/08/21	52,794 50	2,794 50	2,000 00	3 79%
50,000	Campbell Soup Co	4 250% 04/15/21	50,920.55	1,370.55	2,125 00	4 17%
50,000	Colgate-Palmolive Co	1 9500% 02/01/23	43,461.00	-6,038 50	975 00	2 24%

# Account Holdings As Of

Filtered By Account = The Heymann Foundation  
 Sorted By Account Number  
 Date Run 03/19/2014

Account Name : The Heymann Foundation

As Of : 12/31/2013

Time Printed 8 30 39 AM  
 Account Number : 15301300

Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
50,000	JPMorgan Chase & Co 4 6000% 02/02/27	50,000.00	49,139.15	-860.85	2,300.00	4.68%
<b>Sub Total</b>						
	<b>Municipal Bonds - In State</b>	<b>\$ 397,044.00</b>	<b>401,306.25</b>	<b>4,262.25</b>	<b>13,025.00</b>	<b>3.25%</b>
50,000	Piqua OH City Sch Dist 3 2500% 12/01/28	49,562.50	45,449.50	-4,113.00	1,625.00	3.58%
<b>Sub Total</b>						
	<b>Bond Funds - Taxable</b>	<b>\$ 49,562.50</b>	<b>45,449.50</b>	<b>-4,113.00</b>	<b>1,625.00</b>	<b>3.58%</b>
10,534.198	Harbor Bond Instl	124,195.17	125,883.67	1,688.50	3,675.59	2.92%
2,884.472	Loomis Sayles Strategic Income Y	42,902.08	47,161.12	4,259.04	2,069.90	4.39%
9,317.249	Vanguard Intermediate Term Bond Index-Signal	98,263.04	103,328.29	5,065.25	3,178.04	3.08%
6,031.077	Vanguard Short-Term Federal-Adm	65,834.87	64,532.52	-1,302.35	400.98	0.62%
7,908.051	Vanguard Total Bond Market Index-Instl	78,963.13	83,509.02	4,545.89	2,120.46	2.54%
<b>Sub Total</b>						
	<b>Exchange Traded Fund - Fixed</b>	<b>\$ 410,158.29</b>	<b>424,414.62</b>	<b>14,256.33</b>	<b>11,444.97</b>	<b>2.70%</b>
1,000	iShares Barclay US Treasury Inflation Pro ETF	99,255.10	109,900.00	10,644.90	1,261.65	1.15%
<b>Sub Total</b>						
	<b>Money Market - Taxable</b>	<b>\$ 99,255.10</b>	<b>109,900.00</b>	<b>10,644.90</b>	<b>1,261.65</b>	<b>1.15%</b>
143,800.03	Northern Instl Prime Obligations Portfolio	143,800.03	143,800.03	0.00	21.43	0.01%
50,000	Signature Bank MM Savings Deposit Fund	50,000.00	50,000.00	0.00	81.45	0.16%
50,000	Waterford Bank MM Savings Deposit Fund	50,000.00	50,000.00	0.00	81.45	0.16%
<b>Sub Total</b>						
	<b>Municipal In State Taxable</b>	<b>\$ 243,800.03</b>	<b>243,800.03</b>	<b>0.00</b>	<b>184.33</b>	<b>0.08%</b>
50,000	Ohio St BABs 2 250% 11/01/16	50,000.00	51,497.50	1,497.50	1,125.00	2.18%
<b>Sub Total</b>						
	<b>Municipal Out State Taxable</b>	<b>\$ 50,000.00</b>	<b>51,497.50</b>	<b>1,497.50</b>	<b>1,125.00</b>	<b>2.18%</b>
50,000	New Hampshire St Fed Hwy BAB 4 5840% 09/01/23	49,500.00	51,060.50	1,560.50	2,292.00	4.49%
<b>Sub Total</b>						
		<b>\$ 49,500.00</b>	<b>51,060.50</b>	<b>1,560.50</b>	<b>2,292.00</b>	<b>4.49%</b>

# Account Holdings As Of

Filtered By Account = The Heymann Foundation

Sorted By Account Number

Date Run 03/19/2014

Account Name : The Heymann Foundation

As Of : 12/31/2013

Time Printed: 8 30 39 AM

Account Number : IS301300

Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
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Prices As Of : 12/31/2013

<i>Grand Total</i>		\$ 1,761,786.27	1,847,689.79	85,903.52	41,280.02	2.23%
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*Principal Cash: -213,872.09*

*Income Cash: 213,872.09*

*Invested Income: 0.00*

# Account Holdings As Of

Filtered By Selected Accounts

Sorted By Account Number

Date Run 02/09/2015

Account Name : The Heymann Foundation

Time Printed -2:55:50 PM

As Of : 12/31/2014

Account Number

Shares Asset Description

Cost

Market

Unr Gain Loss

Est Ann Income

Yield

Prices As Of : 12/31/2014

## Common Stock

460	Abbott Laboratories		20,226.20	20,709.20	483.00	441.60	2 13%
	ABT	002824100					
276	ADR BHP Billiton Ltd SA		12,585.60	13,060.32	474.72	667.92	5 11%
	BHP	088606108					
335	Altera Corp		12,572.55	12,374.90	-197.65	241.20	1 95%
	ALTR	021441100					
222	American Express Co		19,984.44	20,654.88	670.44	230.88	1 12%
	AXP	025816109					
226	Apache Corp		13,114.78	14,163.42	1,048.64	226.00	1 60%
	APA	037411105					
147	Apple Inc		15,975.96	16,225.86	249.90	276.36	1 70%
	AAPL	037833100					
198	Chevron Corp		20,387.07	22,211.64	1,824.57	847.44	3 82%
	CVX	166764100					
227	CME Group Inc		19,945.49	20,123.55	178.06	426.76	2 12%
	CME	12572Q105					
566	Coca-Cola Co/The		23,172.04	23,896.52	724.48	690.52	2 89%
	KO	191216100					
247	Cognizant Tech Solutions Corp-A		12,799.54	13,007.02	207.48	0.00	0 00%
	CTSH	192446102					
239	Danaher Corp		19,918.26	20,484.69	566.43	95.60	0 47%
	DHR	235851102					
143	Disney Walt Co		13,020.15	13,469.17	449.02	164.45	1 22%
	DIS	254687106					
288	El Du Pont de Nemours & Co		20,082.24	21,294.72	1,212.48	541.44	2 54%
	DD	263534109					
241	Express Scripts Holding Co		19,542.69	20,405.47	862.78	0.00	0 00%
	ESRX	30219G108					
228	Exxon Mobil Corp		20,059.44	21,078.60	1,019.16	629.28	2 99%
	XOM	30231G102					

## Account Holdings As Of

Filtered By   Selected Accounts

Sorted By Account Number

Date Run 02/09/2015

**Account Name: The Heymann Foundation**

Time Printed. 2 55 50 PM

**As Of: 12/31/2014**

**Account Number :**

Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
Prices As Of : 12/31/2014						
193	Gilead Sciences Inc	19,713.02	18,192.18	-1,520.84	0.00	0.00%
38	GILD	375558103				
	Google Inc-A	19,368.22	20,165.08	796.86	0.00	0.00%
	GOOGL	38259P508				
208	Honeywell International Inc	20,173.92	20,783.36	609.44	430.56	2.07%
	HON	438516106				
219	JP Morgan Chase & Co	12,980.13	13,705.02	724.89	350.40	2.56%
	JPM	46625H100				
202	Kellogg Co	13,127.98	13,218.88	90.90	395.92	3.00%
	K	487836108				
199	Lowe's Companies Inc	12,968.83	13,691.20	722.37	183.08	1.34%
	LOW	548661107				
373	McDonalds Corp	33,630.69	34,950.10	1,319.41	1,288.20	3.63%
	MCD	580135101				
96	McKesson Corp	19,717.44	19,927.68	210.24	92.16	0.46%
	MCK	58155Q103				
228	Merck & Co Inc	13,151.04	12,948.12	-202.92	410.40	3.17%
	MRK	58933Y105				
463	Microchip Technology Inc	20,233.10	20,885.93	652.83	660.24	3.16%
	MCHP	595017104				
278	Microsoft Corp	12,757.42	12,913.10	155.68	344.72	2.67%
	MSFT	594918104				
209	National Oilwell Varco Inc	13,359.47	13,695.77	336.30	384.56	2.81%
	NOV	637071101				
209	Nike Inc-B	19,664.81	20,095.35	430.54	234.08	1.16%
	NKE	654106103				
196	Norfolk Southern Corp	20,229.59	21,483.56	1,253.97	446.88	2.08%
	NSC	655844108				
486	Oracle Corporation	19,930.86	21,855.42	1,924.56	233.28	1.07%
	ORCL	68389X105				
169	PepsiCo Inc	15,950.22	15,980.64	30.42	442.78	2.77%
	PEP	713448108				

# Account Holdings As Of

Filtered By Selected Accounts

Sorted By Account Number

Date Run 02/09/2015

Account Name : The Heymann Foundation

Time Printed 2 55 50 PM

As Of : 12/31/2014

Account Number :

Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
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Prices As Of : 12/31/2014

191	PG&E Corporation		9,979.75	10,168.84	189.09	347.62	3.42%
	PCG	69331C108					
224	Procter & Gamble Co		20,191.74	20,404.16	212.42	576.67	2.83%
	PG	742718109					
326	Qualcomm Inc		23,020.98	24,231.58	1,210.60	547.68	2.26%
	QCOM	747525103					
162	Schlumberger Ltd		13,296.59	13,836.42	539.83	259.20	1.87%
	SLB	806857108					
178	United Technologies Corp		20,152.50	20,470.00	317.50	420.08	2.05%
	UTX	913017109					
220	Verizon Communications Inc		10,159.60	10,291.60	132.00	484.00	4.70%
	VZ	92343V104					
244	Wells Fargo & Co		13,058.66	13,376.08	317.42	341.60	2.55%
	WFC	949746101					

## Sub Total

## International Equity Fund

12 827	Harbor International Instl		656.74	830.93	174.19	18.19	2.19%
	HAIX	411511306					
55.774	Invesco International Growth-I		1,079.23	1,823.25	744.02	0.00	0.00%
	AIEVX	008882771					
2 018	MFS International New Discovery-I		26.05	56.40	30.35	0.77	1.37%
	MVNIX	552981854					
2 243	T Rowe Price Emerging Market Stock		68.92	72.63	3.71	0.43	0.59%
	PRMSX	77956H864					
43 43	T Rowe Price Intl New Asia		688.36	707.47	19.11	0.00	0.00%
	PRASX	77956H500					

## Sub Total

## Government Agency Securities

50,000	Federal Home Loan Mtg Corp 1 0000% 02/27/17		49,834.00	50,067.10	233.10	500.00	1.00%
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Once Only Call 02/27/2015

## Account Holdings As Of

Filtered By Selected Accounts

Sorted By Account Number

Date Run 02/09/2015

Account Name : The Heymann Foundation

Time Printed - 2:55:50 PM

**As Of: 12/31/2014**

**Account Number :**

## Shares Asset Description

**Cost**

## Market

## Unr Gain Loss

Yield

**Prices As Of: 12/31/2014**

3134G3NT3

1,069 4 Small Business Admin 1998-20 6.3000% 06/01/18

Callable 12/01/98 then semi-annually

83162CJG9

Sub Total

## Mortgaged Backed Pools

50,000 GNMA II 2010-167 JE 4.0000% 11/20/40

38377NTE4

17,608 04 GNMA II 2011-5 JD 4 0000% 01/20/41

38377TQC8

Sub Total

## Corporate Bonds

50,000	General Elec Cap Corp	2.250%	11/09/15
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Non-Callable

36962G4T8

50,000	The Andersons Inc	4 000% 12/01/15
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9M069300

50,000	Wal-Mart Stores Inc	4.125% 02/01/19
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Non-Callable

931142CP6

50,000	Microsoft Corp	4 000% 02/08/21
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Non-Callable

594918AL8

50,000	Campbell Soup Co	4.250% 04/15/21
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**Non-Callable**

134429AW9

Sub Total

### **Bond Funds - Taxable**

68 208 Loomis Sayles Strategic Income Y

$$\overline{TTC}$$

Page 5 of 14

# Account Holdings As Of

Filtered By Selected Accounts

Sorted By Account Number

Date Run 02/09/2015

Account Name : The Heymann Foundation

As Of : 12/31/2014

Time Printed 2 55 50 PM

Account Number :

Shares Asset Description

Cost

Market

Unr Gain Loss

Est Ann Income

Yield

Prices As Of : 12/31/2014

NEZYX 543487250

*Sub Total*

Money Market - Taxable

728,398.36 Northern Inst'l Prime Obligations Portfolio

NPAXX 665279204

*Sub Total*

*Grand Total*

*Principal Cash: -123,807.13*

*Income Cash: 123,807.13*

*Invested Income: 0.00*

\$	1,088.60	1,109.74	21.14	44.09	3.97%
	728,398.36	728,398.36	0.00	616.08	0.08%
\$	728,398.36	728,398.36	0.00	616.08	0.08%
\$	1,758,094.61	1,798,090.43	39,995.82	27,597.31	1.53%