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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: WILLIAM O & GERTRUDE LEWIS FROHRING FDN 4081-01-4/1

A Employer identification number: 34-6516526

Number and street (or P O box number if mail is not delivered to street address): C/O GLENMEDE TRUST CO., 1650 MARKET STREET

Room/suite: 1200

B Telephone number (see instructions): 215 -419- 6000

City or town, state or province, country, and ZIP or foreign postal code: PHILADELPHIA, PA 19103-7391

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 5,678,463.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,501.	2,501.		STMT 1
	4 Dividends and interest from securities	99,200.	99,200.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	264,591.			
	b Gross sales price for all assets on line 6a 1,384,928.				
	7 Capital gain net income (from Part IV, line 2)		264,591.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	366,292.	366,292.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,000.	7,200.		4,800.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	2,500.	NONE	NONE	2,500.
	c Other professional fees (attach schedule) STMT 4	92,185.	80,820.		11,365.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	4,424.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 6	349.	149.		200.
	24 **Total operating and administrative expenses** Add lines 13 through 23	111,458.	88,169.	NONE	18,865.
	25 Contributions, gifts, grants paid	218,500.			218,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	329,958.	88,169.	NONE	237,365.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	36,334.			
	b **Net investment income** (if negative, enter -0-)		278,123.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1.		
	2 Savings and temporary cash investments	367,264.	443,553.	443,553.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	3,300,378.	2,612,062.	4,090,498.
	c Investments - corporate bonds (attach schedule)	150,164.	811,791.	814,994.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ WILLIAM BLAIR CAPITAL TE FUND)	250,000.	250,000.	329,418.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	4,067,807.	4,117,406.	5,678,463.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ [X] check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,067,807.	4,117,406.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,067,807.	4,117,406.	
	31 Total liabilities and net assets/fund balances (see instructions)	4,067,807.	4,117,406.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,067,807.
2 Enter amount from Part I, line 27a	2	36,334.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	13,265.
4 Add lines 1, 2, and 3	4	4,117,406.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,117,406.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,398,444.		1,133,585.	264,859.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				264,859.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	264,591.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . .	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	243,649.	5,134,952.	0.047449
2012	231,661.	4,715,457.	0.049128
2011	234,543.	4,691,082.	0.049998
2010	200,492.	4,554,072.	0.044025
2009	258,854.	4,246,971.	0.060950

2	**Total** of line 1, column (d) . . .	2	0.251550
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.050310
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . .	4	5,584,162.
5	Multiply line 4 by line 3 . . .	5	280,939.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	2,781.
7	Add lines 5 and 6 . . .	7	283,720.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	237,365.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	5,562.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	5,562.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,562.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . 6a 5,260.		
b	Exempt foreign organizations - tax withheld at source . . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . . 6c NONE		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments Add lines 6a through 6d	7	5,260.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	302.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE GLENMEDE TRUST CO.,N.A. Telephone no ▶ (215)419-6000
Located at ▶ 1650 MARKET ST., SUITE 1200, PHILADELPHIA, PA ZIP+4 ▶ 19103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

					Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes	☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)			2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*			3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	Yes [ ] No [X]	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes [ ] No [ ]	
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No: X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED		12,000	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	5,208,804.
b	Average of monthly cash balances	1b	460,396.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	5,669,200.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,669,200.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	85,038.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,584,162.
6	**Minimum investment return.** Enter 5% of line 5	6	279,208.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	279,208.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,562.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,562.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	273,646.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	273,646.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	273,646.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	237,365.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	237,365.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	237,365.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					273,646.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				225,509.	
b Total for prior years 20____,20____,20____			NONE		
3 Excess distributions carryover, if any, to 2014					
a From 2009	NONE				
b From 2010	NONE				
c From 2011	NONE				
d From 2012	NONE				
e From 2013	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 237,365.					
a Applied to 2013, but not more than line 2a				225,509.	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2014 distributable amount					11,856.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		NONE			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions			NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					261,790.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9					
a Excess from 2010	NONE				
b Excess from 2011	NONE				
c Excess from 2012	NONE				
d Excess from 2013	NONE				
e Excess from 2014	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED				218,500.
Total . . . . . . ▶ **3a**				218,500.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,501.	
4 Dividends and interest from securities			14	99,200.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	264,591.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				366,292.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 366,292.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

William [signature] | 5/06/15 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
YONG SHUAI, CPA	Yong	4/29/2015		P01321359
Firm's name ▶ THE GLENMEDE TRUST COMPANY, N.A.			Firm's EIN ▶ 32-0274136	
Firm's address ▶ 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391			Phone no 215-419-6000	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST FROM UBS ACCOUNT		2,501.	2,501.
	TOTAL	2,501.	2,501.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TOTAL DIVIDENDS	99,200.	99,200.
TOTAL	99,200.	99,200.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	2,500.			2,500.
TOTALS	2,500.	NONE	NONE	2,500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
2014 ANNUAL ADMINISTRATIVE FEE	11,365.		11,365.
INVESTMENT MANAGEMENT FEE	80,820.	80,820.	
TOTALS	92,185.	80,820.	11,365.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
FEDERAL ESTIMATES - PRINCIPAL	4,424.
TOTALS	4,424.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OHIO FILING FEES	200.		200.
OTHER INVESTMENT EXPENSES	149.	149.	
TOTALS	349.	149.	200.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		5.
COST ADJUSMENT		13,260.
	TOTAL	13,265.

WILLIAM O. & GERTRUDE LEWIS FROHRING FOUNDATION
E.I.N. 34-6516526
TAX YEAR ENDING 12/31/14

ATTACHMENTS PAGE 6 FORM 990-PF
PART VIII LIST OF OFFICERS, DIRECTORS, TRUSTEES, ETC.

NAME AND ADDRESS	TITLE	AVERAGE HOURS PER WEEK	COMPEN-SATION	EXPENSE ACCT	EMPLOYEE BEN PLAN CONTRIB
1 GLENN H FROHRING C/O THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391	PRESIDENT	5	0	0	0
2. STEVEN SZILAGYI C/O THE GLENMEDE TRUST COMPANY, N A 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391	VICE PRESIDENT	5	0	0	0
3 WILLIAM W FALSGRAF C/O THE GLENMEDE TRUST COMPANY, N A 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391	TREASURER AND ASST SECRETARY	5	12,000	0	0
4. EVELYN FROHRING C/O THE GLENMEDE TRUST COMPANY, N A 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391	SECRETARY	5	0	0	0
5 Nancy Szilagyi C/O THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391	TRUSTEE	5	0	0	0
6 Christopher Frohring C/O THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391	TRUSTEE	5	0	0	0

WILLIAM O. & GERTRUDE LEWIS FROHRING FOUNDATION
EIN: 34-6516526
TAX YEAR ENDING 12/31/2014

ATTACHMENTS PAGE 11 FORM 990-PF
PART XV SUPPLEMENTARY INFORMATION - GRANTS PAID

No.	Grantee Organization & Project Description	Grant Amount	Payment Date
1	**Cleveland Hearing and Speech Center** Cleveland, OH General Operating Purposes	4,000 00	6/27/2014
2.	**Cleveland Institute of Art** Cleveland, OH Scholarship Program	3,000.00	6/27/2014
3.	**Cleveland Institute of Music** Cleveland, OH 2014 Annual Fund	5,000 00	6/27/2014
4.	**Cleveland International Piano Competition** Cleveland, OH Chopin Prize and catering	15,000 00	6/27/2014
5.	**Fieldstone Farm Therapeutic Riding Center** Chagrin Falls, OH 2014 Annual Fund	2,000 00	6/27/2014
6.	**Geauga County Historical Society** Burton, OH 2014 Annual Fund	1,500 00	6/27/2014
7.	**Geauga Park District Foundation** Chardon, OH 2014 Annual Fund	2,500 00	6/27/2014
8.	**Hiram College** Hiram, OH 2014 Annual Fund	10,000 00	6/27/2014
9.	**International Rett Syndrome Association, Inc.** Cincinnati, OH Gift to the Association for the Love of Jessica Kelly	2,000 00	6/27/2014
10.	**M.U.S.i.C.** Chagrin Falls, OH 2014 Annual Fund	5,000 00	6/27/2014
11.	**Rainey Institute** Cleveland, OH Summer Arts Day Camp Program	10,000 00	6/27/2014
12.	**Tapir Preservation Fund** Astoria, OR Heidi Frohring Memorial Fund	1,000 00	6/27/2014
13.	**University Hospitals Geauga Medical Center** Chardon, OH Capital Fund	27,000 00	6/27/2014
14.	**WomenSafe, Inc.** Chardon, OH Unrestricted	2,500 00	6/27/2014
15.	**Ashland University** Ashland, OH Class of 2012 Scholarship to Emily Qualls - Ashland University ID#1298106	3,000 00	7/18/2014
16.	**Ashland University** Ashland, OH Class of 2014 Scholarship to Amanda Smerglia -	3,000 00	7/18/2014

WILLIAM O. & GERTRUDE LEWIS FROHRING FOUNDATION
EIN: 34-6516526
TAX YEAR ENDING 12/31/2014

ATTACHMENTS PAGE 11 FORM 990-PF
PART XV SUPPLEMENTARY INFORMATION - GRANTS PAID

No.	Grantee Organization & Project Description	Grant Amount	Payment Date
	Ashland University ID#1335361		
17.	**Ashland University** Ashland, OH Class of 2014 Scholarship to Katherine Hess - Ashland University ID#1334874	3,000 00	7/18/2014
18.	**Case Western Reserve University** Cleveland, OH Class of 2013 Scholarship to Case of Western Reserve ID #3270238 - Grace Piscura	3,000 00	7/18/2014
19.	**Edinboro University** Edinboro, PA Class of 2014 Scholarship to Mathew Stefancin - Edinboro University ID#000757692	3,000 00	7/18/2014
20.	**Hiram College** Hiram, OH Class of 2011 Scholarship to Hiram College ID #300098041 - Megan A. McNulty	3,000 00	7/18/2014
21.	**Miami University** Oxford, OH Class of 2011 Scholarship to Miami University ID 01360270 - Elizabeth Kinkopf	3,000 00	7/18/2014
22.	**Otterbein University** Westerville, OH Class of 2012 Scholarship to Hanna Wiley - Otterbein University ID#20048511	3,000 00	7/18/2014
23.	**University of Cincinnati** Cincinnati, OH Class of 2011 Scholarship to Gregory A Bell - University of Cincinnati ID #M04275781	3,000.00	7/18/2014
24.	**University of Cincinnati** Cincinnati, OH Class of 2013 Scholarship to University of Cincinnati ID #M06142253 - Dustin Sutter	3,000.00	7/18/2014
25.	**Ursuline College** Pepper Pike, OH Class of 2013 Scholarship to Ursuline College ID #1118181 - Ian Kinnaird	3,000 00	7/18/2014
26.	**ARTneo** Cleveland, Ohio General Charitable Purposes	6,000 00	11/6/2014
27.	**Beck Center for the Cultural Arts** Lakewood, Ohio To support the Music Education Program	20,000 00	11/6/2014
28.	**Cuyahoga Community College Foundation** Cleveland, Ohio General Charitable Purposes	1,000.00	11/6/2014
29.	**Geauga Humane Society's Rescue Village**	15,000 00	11/6/2014

WILLIAM O. & GERTRUDE LEWIS FROHRING FOUNDATION
EIN: 34-6516526
TAX YEAR ENDING 12/31/2014

ATTACHMENTS PAGE 11 FORM 990-PF
PART XV SUPPLEMENTARY INFORMATION - GRANTS PAID

No.	Grantee Organization & Project Description	Grant Amount	Payment Date
	Russell Twp, Ohio To support the Rescue Village raising the Roof TNR/SPAY/Neuter Programs Office		
30.	**Geauga Park District Foundation** Chardon, OH Pre-Fund balance of commitment to Geauga Park District Foundation	22,500.00	11/6/2014
31.	**Hanna Perkins School for Child Development** Shaker Hts , OH To support the Scholarship Program	7,500 00	11/6/2014
32.	**University Hospitals Geauga Medical Center** Chardon, OH To support the Capital Fund	23,000 00	11/6/2014
	Grand Totals (32 items)	218,500.00	

FROHRING FOUNDATION GLEN
FROHRING

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 3230-7564

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	0 00	682,312 12	Foreign withholding	0 00	-124 35

Portfolio detail

Cash and Sweep Balances

DESCRIPTION	% OF ACCOUNT	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	6 08	188,584.80	0 00
Total Cash and Sweep Balances	**6.08**	**$188,584.80**	**$0.00**

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ACCENTURE PLC IRELAND SHARES CLASS A ACN									
Acquired 06/30/06 L nc		570	28 67	16,341 90		50,906 70	34,564 80		
Acquired 07/23/08 L nc		90	40 90	3,681 00		8,037.90	4,356.90		
Acquired 10/24/08 L nc		230	27 80	6,394 00		20,541 30	14,147.30		
Acquired 10/26/10 L nc		50	45 09	2,254 50		4,465 50	2,211 00		
Acquired 12/17/10 L nc		70	50 77	3,553 90		6,251 70	2,697 80		
Total	**2.91**	**1,010**	**$31.91**	**$32,225.30**	**89.3100**	**$90,203.10**	**$57,977.80**	**$2,060.40**	**2.28**
AMERICAN EXPRESS COMPANY AXP									
Acquired 05/08/09 L nc		400	27 65	11,060 00		37,216 00	26,156 00		
Acquired 08/24/09 L nc		200	33 37	6,675 52		18,608 00	11,932 48		
Acquired 11/18/09 L nc		90	41 47	3,733 15		8,373 60	4,640.45		
Acquired 10/26/10 L nc		50	39 65	1,982 50		4,652 00	2,669 50		
Acquired 12/17/10 L nc		60	44 33	2,660 26		5,582 40	2,922 14		
Total	**2.40**	**800**	**$32.64**	**$26,111.43**	**93.0400**	**$74,432.00**	**$48,320.57**	**$832.00**	**1.12**

WELLS FARGO ADVISORS

FROHRING FOUNDATION GLEN FROHRING

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 3230-7564

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AMPHENOL CORP NEW CL A APH									
Acquired 03/20/09 L nc		280	13 78	3,858 40		15,066 80	11,208 40		
Acquired 06/03/09 L nc		280	16.70	4,677 05		15,066 80	10,389.75		
Acquired 03/12/10 L nc		300	22 03	6,611 45		16,143 00	9,531 55		
Acquired 10/26/10 L nc		100	24 98	2,498 47		5,381 00	2,882 53		
Acquired 12/17/10 L nc		100	26 41	2,641 00		5,381.00	2,740.00		
Total	**1.84**	**1,060**	**$19.14**	**$20,286.37**	**53.8100**	**$57,038.60**	**$36,752.23**	**$530.00**	**0.93**
APPLE INC AAPL									
Acquired 04/05/06 L nc		210	9 22	1,937 96		23,179.80	21,241 84		
Acquired 09/19/08 L nc		350	20.11	7,039 50		38,633 00	31,593.50		
Acquired 10/24/08 L nc		560	13 29	7,444 80		61,812 80	54,368.00		
Acquired 10/26/10 L nc		70	44 19	3,093 50		7,726.60	4,633.10		
Acquired 12/17/10 L nc		210	45.83	9,624.60		23,179 80	13,555 20		
Acquired 11/27/12 L		70	84 05	5,883.90		7,726.60	1,842 70		
Total	**5.23**	**1,470**	**$23.83**	**$35,024.26**	**110.3800**	**$162,258.60**	**$127,234.34**	**$2,763.60**	**1.70**
AT & T INC T									
Acquired 08/01/14 S	1 22	1,130	35.32	39,917 25	33 5900	37,956.70	-1,960 55	2,124 40	5.59
BARD C R INC BCR									
Acquired 11/27/12 L	1 45	270	98 36	26,559.14	166.6200	44,987.40	18,428 26	237.60	0 52
BAXTER INTERNATIONAL INC BAX									
Acquired 10/01/08 L nc		140	66 30	9,282 00		10,260.60	978 60		
Acquired 10/24/08 L nc		70	57 53	4,027 10		5,130 30	1,103.20		
Acquired 12/22/08 L nc		70	53 38	3,736 60		5,130.30	1,393 70		
Acquired 07/23/10 L nc		360	44 07	15,867 58		26,384 40	10,516 82		
Acquired 08/13/10 L nc		110	45 62	5,019.28		8,061.90	3,042 62		
Acquired 10/22/10 L nc		80	51 05	4,084 00		5,863.20	1,779 20		
Acquired 10/26/10 L nc		70	50 87	3,560 90		5,130.30	1,569 40		
Acquired 12/17/10 L nc		60	51 25	3,075 56		4,397.40	1,321 84		
Acquired 05/14/14 S		59	75 42	4,450 36		4,324 11	-126 25		
Acquired 05/14/14 S		1	75 42	75 43		73 29	-2 14		
Total	**2.41**	**1,020**	**$52.14**	**$53,178.81**	**73.2900**	**$74,755.80**	**$21,576.99**	**$2,121.60**	**2.84**

FROHRING FOUNDATION GLEN
FROHRING

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER· 3230-7564

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BLACKROCK INC									
BLK									
Acquired 11/28/12 L	1 56	135	197 06	26,603 91	357 5600	48,270.60	21,666 69	1,042 20	2.15
BOEING CO									
BA									
Acquired 09/22/14 S	2.18	520	128.93	67,046 62	129.9800	67,589 60	542 98	1,892 80	2 80
CALIFORNIA RES CORP									
CRC									
Acquired 02/29/12 L		60	9 17	550 39		330 60	-219 79		
Acquired 01/25/13 L		84	7 32	615 09		462 84	-152 25		
Acquired 04/26/13 L		108	7 54	814 49		595 08	-219 41		
Acquired 04/11/14 S		60	8 15	489 24		330 60	-158 64		
Acquired 06/30/14 S		20	8 93	178.67		110.20	-68 47		
Acquired 08/01/14 S		32 40000	8 56	277 37		178.52	-98 85		
Acquired 08/01/14 S		7 60000	8 56	65 06		41 88	-23 18		
Total	**0.07**	**372**	**$8.04**	**$2,990.31**	**5.5100**	**$2,049.72**	**-$940.59**	**N/A**	**N/A**
CHEVRON CORPORATION									
CVX									
Acquired 02/01/00 L nc		410	41 68	17,091.85		45,993 80	28,901 95		
Acquired 10/24/08 L nc		160	61.17	9,787 20		17,948 80	8,161 60		
Acquired 10/26/10 L nc		50	84 90	4,245 00		5,609 00	1,364 00		
Acquired 12/17/10 L nc		50	88 48	4,424.47		5,609 00	1,184 53		
Total	**2.42**	**670**	**$53.06**	**$35,548.52**	**112.1800**	**$75,160.60**	**$39,612.08**	**$2,867.60**	**3.82**
COLGATE-PALMOLIVE CO									
CL									
Acquired 09/07/05 L nc		120	26 80	3,216 00		8,302.80	5,086 80		
Acquired 05/04/06 L nc		60	29 89	1,793.40		4,151 40	2,358 00		
Acquired 10/24/08 L nc		300	28 57	8,572 50		20,757 00	12,184 50		
Acquired 10/26/10 L nc		240	37 99	9,119 48		16,605 60	7,486 12		
Acquired 10/26/10 L nc		200	38 00	7,600 00		13,838 00	6,238 00		
Acquired 12/17/10 L nc		80	40 35	3,228 00		5,535 20	2,307 20		
Total	**2.23**	**1,000**	**$33.53**	**$33,529.38**	**69.1900**	**$69,190.00**	**$35,660.62**	**$1,440.00**	**2.08**
DOLLAR TREE STORES INC									
DLTR									
Acquired 06/30/14 S		638	54 44	34,732 72		44,902 44	10,169 72		
Acquired 06/30/14 S		92	54 43	5,008 02		6,474 96	1,466 94		

WELLS FARGO ADVISORS

FROHRING FOUNDATION GLEN FROHRING

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 3230-7564

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 09/22/14 S		550	56 60	31,135 45		38,709 00	7,573 55		
Total	2.90	1,280	$55.37	$70,876.19	70.3800	$90,086.40	$19,210.21	N/A	N/A
EBAY INC									
EBAY									
Acquired 02/24/14 S		80	56 34	4,507.92		4,489 60	-18 32		
Acquired 02/25/14 S		200	56 24	11,248 00		11,224.00	-24 00		
Acquired 02/25/14 S		30	56 23	1,686 90		1,683 60	-3 30		
Acquired 04/11/14 S		260	53 50	13,911.43		14,591.20	679 77		
Acquired 05/14/14 S		200	51 82	10,364 76		11,224 00	859 24		
Total	1.39	770	$54.18	$41,719.01	56.1200	$43,212.40	$1,493.39	N/A	N/A
ELI LILLY & CO									
LLY									
Acquired 03/30/12 L		490	40 30	19,749 83		33,805.10	14,055.27		
Acquired 04/20/12 L		140	39 73	5,562.20		9,658.60	4,096 40		
Acquired 05/11/12 L		140	41.34	5,788 44		9,658 60	3,870 16		
Acquired 07/11/12 L		210	42 72	8,971 20		14,487.90	5,516.70		
Total	2.18	980	$40.89	$40,071.67	68.9900	$67,610.20	$27,538.53	$1,960.00	2.90
HONEYWELL INTERNATIONAL INC									
HON									
Acquired 05/08/09 L nc		280	34 73	9,726.50		27,977.60	18,251.10		
Acquired 10/09/09 L nc		370	37 15	13,748 46		36,970.40	23,221.94		
Acquired 03/22/10 L nc		250	43.57	10,894 08		24,980 00	14,085.92		
Acquired 10/26/10 L nc		80	47 36	3,788 80		7,993 60	4,204.80		
Acquired 12/17/10 L nc		70	52 81	3,697.36		6,994.40	3,297 04		
Total	3.38	1,050	$39.86	$41,855.20	99.9200	$104,916.00	$63,060.80	$2,173.50	2.07
HUMANA INC									
HUM									
Acquired 03/07/13 L		410	67 57	27,705 87		58,888 30	31,182 43		
Acquired 05/14/14 S		110	120.78	13,286 35		15,799.30	2,512 95		
Total	2.41	520	$78.83	$40,992.22	143.6300	$74,687.60	$33,695.38	$582.40	0.78
ILLINOIS TOOL WORKS INC									
ITW									
Acquired 03/22/10 L nc		340	46 88	15,941 34		32,198 00	16,256 66		
Acquired 10/26/10 L nc		30	46 50	1,395 00		2,841.00	1,446 00		

FROHRING FOUNDATION GLEN FROHRING

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 3230-7564

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/17/10 L nc		20	51 87	1,037 40		1,894 00	856 60		
Total	1.19	390	$47.11	$18,373.74	94.7000	$36,933.00	$18,559.26	$756.60	2.05
JOHNSON & JOHNSON JNJ									
Acquired 11/08/05 L nc		50	60 95	3,047 50		5,228 50	2,181 00		
Acquired 05/16/06 L nc		230	60 35	13,880 50		24,051 10	10,170 60		
Acquired 08/14/07 L nc		250	61 22	15,305 00		26,142 50	10,837 50		
Acquired 10/24/08 L nc		170	60 13	10,222.30		17,776 90	7,554 60		
Acquired 10/26/10 L nc		60	63 79	3,827.40		6,274 20	2,446 80		
Acquired 12/17/10 L nc		50	62 16	3,108 47		5,228 50	2,120 03		
Total	2.73	810	$60.98	$49,391.17	104.5700	$84,701.70	$35,310.53	$2,268.00	2.68
JPMORGAN CHASE & CO JPM									
Acquired 05/11/12 L		210	37 64	7,904 40		13,141.80	5,237 40		
Acquired 06/27/13 L		430	53.24	22,895 52		26,909 40	4,013 88		
Acquired 08/29/13 L		360	50 98	18,354 60		22,528.80	4,174 20		
Acquired 01/27/14 S		490	54 84	26,874 05		30,664 20	3,790 15		
Total	3.00	1,490	$51.03	$76,028.57	62.5800	$93,244.20	$17,215.63	$2,384.00	2.56
KELLOGG COMPANY K									
Acquired 10/03/08 L nc		260	57 32	14,903 20		17,014.40	2,111 20		
Acquired 10/24/08 L nc		100	48 90	4,890 00		6,544 00	1,654 00		
Acquired 12/22/08 L nc		200	42 73	8,546.00		13,088.00	4,542.00		
Acquired 01/16/09 L nc		60	44.56	2,674 16		3,926.40	1,252.24		
Acquired 10/26/10 L nc		40	49 34	1,973 60		2,617.60	644 00		
Acquired 12/17/10 L nc		50	51 07	2,553.50		3,272 00	718 50		
Acquired 03/30/12 L		80	53 76	4,300 80		5,235 20	934 40		
Acquired 10/17/14 S		170	60 94	10,360 82		11,124 80	763 98		
Total	2.02	960	$52.29	$50,202.08	65.4400	$62,822.40	$12,620.32	$1,881.60	3.00
LOCKHEED MARTIN CORP LMT									
Acquired 04/26/13 L		240	99 05	23,772 00		46,216 80	22,444 80		
Acquired 04/26/13 L		100	99 04	9,904 00		19,257 00	9,353 00		
Total	2.11	340	$99.05	$33,676.00	192.5700	$65,473.80	$31,797.80	$2,040.00	3.12

WELLS FARGO ADVISORS

FROHRING FOUNDATION GLEN FROHRING

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 3230-7564

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MASTERCARD INC CL A									
MA									
Acquired 05/01/14 S		563	75 66	42,602 15		48,508 08	5,905 93		
Acquired 05/01/14 S		7	75 66	529 66		603.12	73 46		
Total	1.58	570	$75.67	$43,131.81	86.1600	$49,111.20	$5,979.39	$364.80	0.74
MEDTRONIC INC									
MDT									
Acquired 10/02/06 L nc		85	47 12	4,006 65		6,137.00	2,130 35		
Acquired 07/02/08 L nc		155	51 28	7,949 58		11,191 00	3,241.42		
Acquired 10/24/08 L nc		160	37 27	5,963 81		11,552 00	5,588 19		
Acquired 03/13/09 L nc		80	28 31	2,264.80		5,776.00	3,511.20		
Acquired 03/20/09 L nc		60	27 72	1,663 20		4,332 00	2,668 80		
Acquired 10/26/10 L nc		60	36 02	2,161 20		4,332.00	2,170 80		
Acquired 12/17/10 L nc		50	37 00	1,850.25		3,610 00	1,759 75		
Acquired 02/16/11 L		410	40 21	16,488.15		29,602.00	13,113.85		
Acquired 05/06/11 L		100	42 77	4,277.65		7,220 00	2,942.35		
Acquired 05/14/14 S		110	60.78	6,685.91		7,942.00	1,256 09		
Total	2.95	1,270	$41.98	$53,311.20	72.2000	$91,694.00	$38,382.80	$1,549.40	1.69
MICROSOFT CORP									
MSFT									
Acquired 10/16/00 L nc		240	25 28	6,067 49		11,148.00	5,080.51		
Acquired 06/19/06 L nc		1,100	22 39	24,629.00		51,095 00	26,466.00		
Acquired 10/24/08 L nc		570	21 32	12,158.04		26,476 50	14,318 46		
Acquired 10/26/10 L nc		170	25 50	4,336.02		7,896 50	3,560 48		
Acquired 12/17/10 L nc		180	27 95	5,031.88		8,361.00	3,329.12		
Total	3.38	2,260	$23.11	$52,222.43	46.4500	$104,977.00	$52,754.57	$2,802.40	2.67
NETAPP INC									
NTAP									
Acquired 08/15/14 S		1,220	41.10	50,148.95		50,569.00	420 05		
Acquired 09/10/14 S		325	42 35	13,766 97		13,471.25	-295 72		
Total	2.06	1,545	$41.37	$63,915.92	41.4500	$64,040.25	$124.33	$1,019.70	1.59
NORTHERN TRUST CORP									
NTRS									
Acquired 05/04/09 L nc		270	54 53	14,724 45		18,198 00	3,473 55		
Acquired 05/08/09 L nc		160	54 53	8,724 80		10,784 00	2,059.20		
Acquired 03/22/10 L nc		110	55 60	6,116.88		7,414.00	1,297 12		
Acquired 10/26/10 L nc		100	49 67	4,967 28		6,740.00	1,772 72		
Acquired 10/26/10 L nc		50	50 13	2,506 50		3,370 00	863.50		

FROHRING FOUNDATION GLEN FROHRING

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 3230-7564

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/17/10 L nc		50	54 27	2,713.50		3,370 00	656 50		
Acquired 01/27/14 S		80	60 69	4,855 20		5,392 00	536 80		
Total	**1.78**	**820**	**$54.40**	**$44,608.61**	**67.4000**	**$55,268.00**	**$10,659.39**	**$1,082.40**	**1.96**
OCCIDENTAL PETE CORP									
OXY									
Acquired 02/29/12 L		150	101.61	15,242.98		12,091.50	-3,151.48		
Acquired 01/25/13 L		210	81.11	17,034.61		16,928.10	-106 51		
Acquired 04/26/13 L		270	83 54	22,556 98		21,764 70	-792.28		
Acquired 04/11/14 S		150	90.32	13,549.28		12,091.50	-1,457 78		
Acquired 06/30/14 S		50	98 96	4,948 33		4,030 50	-917 83		
Acquired 08/01/14 S		81	94 83	7,681 69		6,529.41	-1,152.28		
Acquired 08/01/14 S		19	94 84	1,802 07		1,531.59	-270 48		
Total	**2.42**	**930**	**$89.05**	**$82,815.94**	**80.6100**	**$74,967.30**	**-$7,848.64**	**$2,678.40**	**3.57**
OMNICOM GROUP									
OMC									
Acquired 04/22/08 L nc		330	47 74	15,756.30		25,565 10	9,808 80		
Acquired 10/24/08 L nc		110	27 06	2,976 60		8,521.70	5,545 10		
Acquired 03/22/10 L nc		180	39 70	7,147 13		13,944.60	6,797 47		
Acquired 10/26/10 L nc		50	43.82	2,191 47		3,873 50	1,682 03		
Acquired 12/17/10 L nc		50	46 17	2,308 50		3,873.50	1,565 00		
Acquired 10/28/11 L		120	45 29	5,435 53		9,296.40	3,860 87		
Acquired 06/19/14 S		110	70 82	7,790 20		8,521 70	731 50		
Total	**2.37**	**950**	**$45.90**	**$43,605.73**	**77.4700**	**$73,596.50**	**$29,990.77**	**$1,900.00**	**2.58**
ORACLE CORPORATION									
ORCL									
Acquired 02/29/12 L		840	29 23	24,553 20		37,774 80	13,221 60		
Acquired 05/11/12 L		290	27 10	7,860 45		13,041.30	5,180 85		
Acquired 06/27/13 L		500	30 52	15,262 50		22,485.00	7,222 50		
Acquired 11/20/13 L		620	34 81	21,582 20		27,881 40	6,299 20		
Acquired 11/20/13 L		100	34 81	3,481 75		4,497 00	1,015 25		
Total	**3.41**	**2,350**	**$30.95**	**$72,740.10**	**44.9700**	**$105,679.50**	**$32,939.40**	**$1,128.00**	**1.07**
PHILIP MORRIS INTERNATIONAL INC									
PM									
Acquired 05/12/09 L nc		130	41 72	5,424 57		10,588 50	5,163 93		
Acquired 03/22/10 L nc		70	53 02	3,711 40		5,701 50	1,990 10		
Acquired 10/26/10 L nc		20	59 18	1,183 60		1,629 00	445 40		
Acquired 12/17/10 L nc		20	59 36	1,187 20		1,629 00	441 80		

WELLS FARGO ADVISORS

FROHRING FOUNDATION GLEN
FROHRING

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 3230-7564

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 07/14/11 L		200	66.71	13,343.20		16,290.00	2,946 80		
Acquired 08/02/11 L		60	70 50	4,230 00		4,887 00	657 00		
Total	**1.31**	**500**	**$58.16**	**$29,079.97**	**81.4500**	**$40,725.00**	**$11,645.03**	**$2,000.00**	**4.91**
PNC FINANCIAL SERVICES GROUP									
PNC									
Acquired 10/22/10 L nc		260	54 46	14,161 21		23,719 80	9,558 59		
Acquired 10/26/10 L nc		30	53.85	1,615 78		2,736 90	1,121 12		
Acquired 12/14/10 L nc		170	60 29	10,250 98		15,509 10	5,258 12		
Acquired 12/17/10 L nc		30	58 50	1,755 00		2,736 90	981 90		
Acquired 01/27/14 S		220	80.55	17,722.36		20,070 60	2,348 24		
Total	**2.09**	**710**	**$64.09**	**$45,505.33**	**91.2300**	**$64,773.30**	**$19,267.97**	**$1,363.20**	**2.10**
PRICELINE GROUP INC COM NEW									
PCLN									
Acquired 09/22/14 S		24	1,156.50	27,756 00		27,365.04	-390.96		
Acquired 11/28/14 S		31	1,162 88	36,049 59		35,346.51	-703.08		
Total	**2.02**	**55**	**$1160.10**	**$63,805.59**	**1,140.2100**	**$62,711.55**	**-$1,094.04**	**N/A**	**N/A**
PROCTER & GAMBLE CO									
PG									
Acquired 04/25/00 L nc		435	32 86	14,295 98		39,624.15	25,328.17		
Acquired 10/24/08 L nc		160	58 03	9,284 80		14,574 40	5,289.60		
Acquired 10/26/10 L nc		60	63 09	3,785 40		5,465.40	1,680.00		
Acquired 12/17/10 L nc		50	64 94	3,247.00		4,554.50	1,307.50		
Total	**2.07**	**705**	**$43.42**	**$30,613.18**	**91.0900**	**$64,218.45**	**$33,605.27**	**$1,814.67**	**2.83**
QUALCOMM INC									
QCOM									
Acquired 11/27/12 L		590	62 25	36,728 09		43,854.70	7,126.61		
Acquired 02/24/14 S		60	75 66	4,540 19		4,459.80	-80 39		
Acquired 02/25/14 S		40	75 18	3,007.20		2,973.20	-34 00		
Acquired 10/17/14 S		220	72 64	15,981 55		16,352.60	371.05		
Total	**2.18**	**910**	**$66.22**	**$60,257.03**	**74.3300**	**$67,640.30**	**$7,383.27**	**$1,528.80**	**2.26**
ROCHE HOLDINGS LTD ADR									
RHHBY									
Acquired 11/27/12 L		640	24 04	15,388 80		21,753.60	6,364 80		
Acquired 03/07/13 L		130	28 46	3,699 80		4,418.70	718 90		

FROHRING FOUNDATION GLEN
FROHRING

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 3230-7564

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 05/14/14 S		480	36 91	17,716 80		16,315.20	-1,401 60		
Total	**1.37**	**1,250**	**$29.44**	**$36,805.40**	**33.9900**	**$42,487.50**	**$5,682.10**	**$1,143.75**	**2.69**
SCHWAB CHARLES CORP NEW									
SCHW									
Acquired 03/20/09 L nc		420	13 89	5,833 80		12,679 80	6,846 00		
Acquired 03/20/09 L nc		50	13 65	682 50		1,509 50	827 00		
Acquired 05/08/09 L nc		280	18 19	5,093 20		8,453 20	3,360 00		
Acquired 03/22/10 L nc		290	18 56	5,384 14		8,755 10	3,370 96		
Acquired 05/14/10 L nc		290	16 81	4,877 63		8,755 10	3,877 47		
Acquired 05/14/10 L nc		100	16 81	1,681 97		3,019 00	1,337.03		
Total	**1.39**	**1,430**	**$16.47**	**$23,553.24**	**30.1900**	**$43,171.70**	**$19,618.46**	**$343.20**	**0.79**
SKYWORKS SOLUTIONS INC									
SWKS									
Acquired 10/17/14 S	1 78	760	51 11	38,847 86	72 7100	55,259 60	16,411 74	395 20	0 71
TJX COS INC NEW									
TJX									
Acquired 12/08/06 L nc		40	14 04	561 60		2,743 20	2,181 60		
Acquired 03/23/07 L nc		560	13 47	7,543 20		38,404.80	30,861 60		
Acquired 10/24/08 L nc		580	11 70	6,790.52		39,776.40	32,985 88		
Acquired 03/20/09 L nc		80	12 18	974 78		5,486 40	4,511 62		
Acquired 10/26/10 L nc		160	22 97	3,675 20		10,972 80	7,297 60		
Acquired 12/17/10 L nc		160	21.70	3,472 00		10,972.80	7,500 80		
Acquired 06/19/14 S		140	55 17	7,723 80		9,601 20	1,877 40		
Total	**3.80**	**1,720**	**$17.87**	**$30,741.10**	**68.5800**	**$117,957.60**	**$87,216.50**	**$1,204.00**	**1.02**
TRAVELERS COS INC/ THE									
TRV									
Acquired 09/19/08 L nc		170	57 30	9,741 00		17,994 50	8,253 50		
Acquired 10/24/08 L nc		220	38 57	8,485 40		23,287 00	14,801 60		
Acquired 10/26/10 L nc		80	54 86	4,389.55		8,468 00	4,078 45		
Acquired 12/17/10 L nc		50	55 10	2,755 00		5,292 50	2,537 50		
Total	**1.77**	**520**	**$48.79**	**$25,370.95**	**105.8500**	**$55,042.00**	**$29,671.05**	**$1,144.00**	**2.08**
WALGREENS BOOTS ALLIANCE INC									
WBA									
Acquired 02/29/12 L		760	33 55	25,502 10		57,912 00	32,409 90		
Acquired 07/11/12 L		70	29 88	2,091 91		5,334 00	3,242 09		

WELLS FARGO ADVISORS

FROHRING FOUNDATION GLEN
FROHRING

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER· 3230-7564

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 07/11/12 L		100	29 89	2,989 00		7,620.00	4,631.00		
Total	**2.28**	**930**	**$32.88**	**$30,583.01**	**76.2000**	**$70,866.00**	**$40,282.99**	**$1,255.50**	**1.77**
3M CO MMM									
Acquired 09/07/05 L nc		335	72 80	24,388 54		55,047.20	30,658 66		
Acquired 10/24/08 L nc		110	60 01	6,601.10		18,075 20	11,474 10		
Acquired 10/26/10 L nc		30	90 67	2,720 10		4,929 60	2,209 50		
Acquired 12/17/10 L nc		30	86 13	2,583.90		4,929 60	2,345 70		
Total	**2.67**	**505**	**$71.87**	**$36,293.64**	**164.3200**	**$82,981.60**	**$46,687.96**	**$2,070.50**	**2.50**
Total Stocks and ETFs	**93.92**			**$1,770,015.19**		**$2,914,748.77**	**$1,144,733.58**	**$58,746.22**	**2.02**
Total Stocks, options & ETFs	**93.92**			**$1,770,015.19**		**$2,914,748.77**	**$1,144,733.58**	**$58,746.22**	**2.02**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Activity detail by date

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			182,142 51
12/01	Cash	DISTRIBUTION	372 00000	CALIFORNIA RES CORP SPIN FR OCCIDENTAL PETE			182,142 51
12/04	Cash	DIVIDEND		TJX COS INC NEW 120414 1,720		301 00	182,443 51
12/05	Cash	DIVIDEND		BOEING CO 120514 520		379.60	182,823 11
12/09	Cash	DIVIDEND		JOHNSON & JOHNSON 120914 810		567 00	183,390 11
12/10	Cash	DIVIDEND		CHEVRON CORPORATION 121014 670		716 90	
12/10	Cash	DIVIDEND		HONEYWELL INTERNATIONAL INC 121014 1,050		543 38	
12/10	Cash	DIVIDEND		ELI LILLY & CO 121014 980		480 20	185,130.59

WILLIAM & GERTRUDE FROHRING
FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER: 3230-7566

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	94,000.00

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	1.27	0 01	8,183.27	0.81
Interest Period 12/01/14 - 12/31/14				
Total Cash and Sweep Balances	**1.27**		**$8,183.27**	**$0.81**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
FRANKLIN GLOBAL TR INTL SMALL CAP GROWTH FD ADVISOR CL FKSCX									
On Reinvestment									
Acquired 05/30/13 L		2,689.61800	18.59	50,000.00		48,574.47	-1,425.53		
Reinvestments L		44.36700	21.79	967.18		801.27	-165.91		
Reinvestments S		319.44400	17.78	5,680.00		5,769.18	89.18		

WELLS FARGO ADVISORS

WILLIAM & GERTRUDE FROHRING FOUNDATION

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER. 3230-7566

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**8.58**	**3,053.42900**	**$18.55**	**$56,647.18**	**18.0600**	**$55,144.92**	**-$1,502.26**	**$1,013.73**	**1.84**
Client Investment (Excluding Reinvestments)						$50,000 00			
Gain/Loss on Client Investment (Including Reinvestments)						$5,144 92			
EUROPACIFIC GROWTH FD CLASS A AEPGX									
Acquired 12/08/03 L nc		5,667 22000	29 55	167,518.35		267,096 02	99,577.67		
Reinvestments L nc		4,350.16400	42.29	184,005.04		205,023.28	21,018 24		
Total	**73.44**	**10,017.38400**	**$35.09**	**$351,523.39**	**47.1300**	**$472,119.30**	**$120,595.91**	**$6,511.29**	**1.38**
Client Investment (Excluding Reinvestments)						$167,518 35			
Gain/Loss on Client Investment (Including Reinvestments)						$304,600 95			
OPPENHEIMER INTL GRWTH FD CL Y SHS OIGYX									
On Reinvestment									
Acquired 06/04/13 L		2,996.70400	33 37	100,000.00		105,124 35	5,124.35		
Reinvestments L		28.91800	36.66	1,060.41		1,014 45	-45.96		
Reinvestments S		35.64100	34.65	1,235.30		1,250.30	15.00		
Total	**16.71**	**3,061.26300**	**$33.42**	**$102,295.71**	**35.0800**	**$107,389.10**	**$5,093.39**	**$1,248.99**	**1.16**
Client Investment (Excluding Reinvestments)						$100,000.00			
Gain/Loss on Client Investment (Including Reinvestments)						$7,389.10			
Total Open End Mutual Funds	**98.73**			**$510,466.28**		**$634,653.32**	**$124,187.04**	**$8,774.01**	**1.38**
Total Mutual Funds	**98.73**			**$510,466.28**		**$634,653.32**	**$124,187.04**	**$8,774.01**	**1.38**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			1,671 95

FROHRING FOUNDATION
ATTN: WILLIAM FALSGRAF

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER: 4595-5587

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	97,600.09

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	1 87	0.01	10,319.21	1.03
Interest Period 12/01/14 - 12/31/14				
Total Cash and Sweep Balances	**1.87**		**$10,319.21**	**$1.03**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ASSOC ESTATES RLTY CORP REIT AEC									
Acquired 06/30/11 L		200	16.26 16.51	3,252.67 3,303.32		4,642.00	1,389.33		
Acquired 07/12/11 L		50	16.85 17.11	842.84 855.50		1,160.50	317.66		
Acquired 09/13/12 L		250	15.20 15.41	3,802.48 3,854.00		5,802.50	2,000.02		
Acquired 09/21/12 L		150	14.66 14.87	2,200.26 2,231.25		3,481.50	1,281.24		

WELLS FARGO ADVISORS

FROHRING FOUNDATION
ATTN: WILLIAM FALSGRAF

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER. 4595-5587

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 09/06/13 L		100	14 00	1,400.79		2,321 00	920.21		
			14 05	1,405.70					
Acquired 09/16/13 L		100	15 14	1,514.62		2,321.00	806 38		
			15 19	1,519.56					
Acquired 10/24/13 L		100	15 13	1,513.00		2,321 00	808 00		
Acquired 10/24/13 L		50	15.12	756.00		1,160.50	404.50		
Total	**4.21**	**1,000**	**$15.28**	**$15,282.66**	**23.2100**	**$23,210.00**	**$7,927.34**	**$840.00**	**3.62**
			$15.44	**$15,438.33**					
BIOTELEMETRY INC									
BEAT									
Acquired 02/27/14 S		400	11.25	4,502.08		4,012.00	-490 08		
Acquired 03/19/14 S		250	10.13	2,533.25		2,507 50	-25.75		
Acquired 03/25/14 S		250	10.28	2,570.00		2,507.50	-62 50		
Acquired 04/02/14 S		200	10.42	2,084.20		2,006.00	-78.20		
Acquired 05/22/14 S		150	6.94	1,041.38		1,504.50	463.12		
Acquired 05/27/14 S		750	7.09	5,320.73		7,522.50	2,201.77		
Acquired 11/12/14 S		150	8.26	1,239.00		1,504.50	265.50		
Total	**3.91**	**2,150**	**$8.97**	**$19,290.64**	**10.0300**	**$21,564.50**	**$2,273.86**	**N/A**	**N/A**
BRUKER CORPORATION									
BRKR									
Acquired 11/03/14 S	2.67	750	20.77	15,582.00	19.6200	14,715.00	-867.00	N/A	N/A
CALGON CARBON CORP									
CCC									
Acquired 06/09/11 L		200	16.36	3,273.80		4,156.00	882.20		
Acquired 06/09/11 L		100	16.36	1,636.40		2,078.00	441.60		
Acquired 07/25/11 L		50	16.41	820.50		1,039.00	218.50		
Acquired 09/13/12 L		150	14.57	2,186.34		3,117.00	930.66		
Acquired 09/21/12 L		150	14.33	2,150.19		3,117.00	966.81		
Acquired 01/04/13 L		100	14.76	1,476.55		2,078.00	601.45		
Acquired 04/02/14 S		50	21.91	1,095.50		1,039.00	-56.50		
Total	**3.01**	**800**	**$15.80**	**$12,639.28**	**20.7800**	**$16,624.00**	**$3,984.72**	**N/A**	**N/A**
CALLAWAY GOLF CO									
ELY									
Acquired 11/12/13 L		1,000	8.32	8,325.00		7,700.00	-625.00		
Acquired 11/12/13 L		500	8.32	4,163.70		3,850 00	-313.70		
Acquired 11/15/13 L		250	8 25	2,062.50		1,925.00	-137.50		
Acquired 12/05/13 L		250	7.79	1,949.00		1,925.00	-24 00		

FROHRING FOUNDATION
ATTN: WILLIAM FALSGRAF

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER. 4595-5587

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 05/27/14 S		250	8 25	2,064.13		1,925 00	-139.13		
Total	**3.14**	**2,250**	**$8.25**	**$18,564.33**	**7.7000**	**$17,325.00**	**-$1,239.33**	**$90.00**	**0.52**
CAMBREX CORP CBM									
Acquired 10/23/12 L		600	11.98	7,191.60		12,972.00	5,780.40		
Acquired 10/23/12 L		100	11.98	1,198.90		2,162.00	963 10		
Acquired 11/01/12 L		200	11.78	2,356.00		4,324.00	1,968.00		
Acquired 11/06/12 L		300	9 76	2,928.00		6,486.00	3,558.00		
Acquired 01/04/13 L		100	11.59	1,159.50		2,162.00	1,002.50		
Acquired 09/16/13 L		300	13.31	3,993.33		6,486.00	2,492.67		
Acquired 11/03/14 S		100	22.06	2,206.35		2,162.00	-44.35		
Total	**6.67**	**1,700**	**$12.37**	**$21,033.68**	**21.6200**	**$36,754.00**	**$15,720.32**	**N/A**	**N/A**
FELCOR LODGING TR INC REIT FCH									
Acquired 06/07/11 L		800	5 49	4,397.28		8,656.00	4,258.72		
Acquired 08/12/11 L		200	2.98	597.10		2,164.00	1,566.90		
Acquired 08/29/11 L		250	2.74	686.50		2,705.00	2,018 50		
Acquired 09/21/12 L		250	5.08	1,271.93		2,705.00	1,433.07		
Acquired 10/05/12 L		200	4.68	937.20		2,164.00	1,226.80		
Acquired 12/18/12 L		200	4.26	853.20		2,164.00	1,310 80		
Acquired 12/18/12 L		100	4.26	426.50		1,082.00	655.50		
Acquired 01/04/13 L		250	4.94	1,236.38		2,705.00	1,468.62		
Acquired 01/14/13 L		250	4.82	1,206.28		2,705.00	1,498 72		
Total	**4.91**	**2,500**	**$4.64**	**$11,612.37**	**10.8200**	**$27,050.00**	**$15,437.63**	**$400.00**	**1.48**
FERRO CORP FOE									
Acquired 09/21/12 L		233	3.69	861.58		3,019.68	2,158.10		
Acquired 10/11/12 L		500	2.75	1,377.80		6,480.00	5,102.20		
Acquired 11/20/12 L		1,000	2.48	2,485.20		12,960.00	10,474.80		
Total	**4.07**	**1,733**	**$2.73**	**$4,724.58**	**12.9600**	**$22,459.68**	**$17,735.10**	**N/A**	**N/A**
FIRST COMMONWEALTH FINANCIAL CORP PA FCF									
Acquired 06/13/11 L		750	5.23	3,927.45		6,915.00	2,987.55		
Acquired 05/15/13 L		250	7.28	1,821.35		2,305 00	483.65		
Acquired 09/06/13 L		500	7.40	3,702.60		4,610.00	907.40		

FROHRING FOUNDATION
ATTN: WILLIAM FALSGRAF

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER 4595-5587

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 09/16/13 L		250	7.43	1,859.35		2,305.00	445 65		
Total	**2.93**	**1,750**	**$6.46**	**$11,310.75**	**9.2200**	**$16,135.00**	**$4,824.25**	**$490.00**	**3.04**
GILAT SATELLITE(NEW) NETWORKS LTD GILT									
Acquired 06/07/11 L		800	4.52	3,617.60		3,728.00	110 40		
Acquired 01/13/12 L		200	4.16	833.86		932.00	98 14		
Acquired 02/13/12 L		100	4.07	407.00		466.00	59.00		
Acquired 04/30/12 L		100	4.10	410.10		466.00	55 90		
Acquired 06/19/12 L		300	3.31	995.97		1,398.00	402 03		
Acquired 08/15/12 L		500	2.83	1,418.25		2,330.00	911 75		
Acquired 09/21/12 L		500	3.97	1,985.15		2,330.00	344 85		
Acquired 01/04/13 L		500	5.30	2,654.95		2,330.00	-324.95		
Acquired 12/05/13 L		250	4.29	1,073.93		1,165.00	91.07		
Acquired 01/14/14 S		400	4.90	1,960.80		1,864.00	-96 80		
Acquired 02/26/14 S		200	5.19	1,038.00		932.00	-106 00		
Acquired 02/26/14 S		100	5.18	518.00		466.00	-52.00		
Acquired 02/26/14 S		50	5.18	259.46		233.00	-26.46		
Total	**3.38**	**4,000**	**$4.29**	**$17,173.07**	**4.6600**	**$18,640.00**	**$1,466.93**	**N/A**	**N/A**
GRAFTECH INTERNATIONAL LTD GTI									
Acquired 09/13/13 L		1,175	8.02	9,431.84		5,945 50	-3,486.34		
Acquired 09/16/13 L		325	8.40	2,732.41		1,644.50	-1,087.91		
Acquired 04/02/14 S		100	11.24	1,124.60		506.00	-618.60		
Acquired 05/27/14 S		150	10.67	1,601.48		759.00	-842 48		
Acquired 09/30/14 S		250	4.60	1,150.93		1,265.00	114.07		
Acquired 10/09/14 S		1,000	3.64	3,646.90		5,060.00	1,413.10		
Acquired 11/03/14 S		500	4 46	2,230.00		2,530 00	300.00		
Total	**3.21**	**3,500**	**$6.26**	**$21,918.16**	**5.0600**	**$17,710.00**	**-$4,208.16**	**N/A**	**N/A**
L S B INDUSTRIES INC LXU									
Acquired 11/13/14 S	2 85	500	32 97	16,489.95	31 4400	15,720.00	-769 95	N/A	N/A
LYDALL INC LDL									
Acquired 07/26/11 L		350	12.27	4,297.13		11,487.00	7,189 87		
Acquired 10/11/12 L		250	13.93	3,482.75		8,205.00	4,722.25		
Acquired 10/11/12 L		100	13 92	1,392.48		3,282.00	1,889.52		

FROHRING FOUNDATION
ATTN: WILLIAM FALSGRAF

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER: 4595-5587

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 04/18/13 L		34	13.56	461.38		1,115.88	654 50		
Acquired 04/18/13 L		16	13.53	216.48		525.12	308.64		
Acquired 09/16/13 L		100	16.25	1,625.10		3,282.00	1,656 90		
Total	**5.06**	**850**	**$13.50**	**$11,475.32**	**32.8200**	**$27,897.00**	**$16,421.68**	**N/A**	**N/A**
MANITEX INTL INC MNTX									
Acquired 06/06/11 L		800	4.89	3,916.72		10,168 00	6,251.28		
Acquired 09/21/12 L		450	6.91	3,113.55		5,719.50	2,605.95		
Acquired 10/11/12 L		200	6.85	1,371.86		2,542.00	1,170.14		
Acquired 12/18/12 L		250	7.17	1,794.55		3,177.50	1,382 95		
Acquired 11/03/14 S		200	11.80	2,361.98		2,542.00	180.02		
Total	**4.38**	**1,900**	**$6.61**	**$12,558.66**	**12.7100**	**$24,149.00**	**$11,590.34**	**N/A**	**N/A**
MATERION CORP MTRN									
Acquired 06/30/11 L		100	36.64	3,664.69		3,523.00	-141.69		
Acquired 08/12/11 L		50	30.44	1,522.00		1,761.50	239 50		
Acquired 06/19/12 L		50	23 47	1,174.00		1,761.50	587.50		
Acquired 09/13/12 L		100	24.70	2,470.40		3,523.00	1,052.60		
Acquired 09/21/12 L		100	23 53	2,353.90		3,523.00	1,169.10		
Acquired 11/01/12 L		100	21.33	2,133.60		3,523.00	1,389.40		
Acquired 12/05/13 L		50	28.03	1,401.50		1,761.50	360.00		
Total	**3.51**	**550**	**$26.76**	**$14,720.09**	**35.2300**	**$19,376.50**	**$4,656.41**	**$187.00**	**0.97**
MEADOWBROOK INS GROUP INC MIG									
Acquired 06/22/11 L		350	9.60	3,361.93		2,961.00	-400.93		
Acquired 07/20/11 L		50	9.67	483.50		423.00	-60.50		
Acquired 08/07/12 L		100	7.22	722.00		846.00	124.00		
Acquired 09/13/12 L		500	7.95	3,975.00		4,230.00	255.00		
Acquired 09/21/12 L		200	7 90	1,581.20		1,692.00	110.80		
Acquired 12/18/12 L		500	5.74	2,870.15		4,230.00	1,359.85		
Acquired 01/04/13 L		300	5.96	1,789.50		2,538.00	748.50		
Acquired 10/24/13 L		250	6.69	1,673.85		2,115.00	441.15		
Acquired 11/03/14 S		250	6.28	1,570.85		2,115.00	544.15		
Acquired 11/12/14 S		200	6.10	1,220.92		1,692.00	471.08		
Total	**4.14**	**2,700**	**$7.13**	**$19,248.90**	**8.4600**	**$22,842.00**	**$3,593.10**	**$216.00**	**0.95**

WELLS FARGO ADVISORS

FROHRING FOUNDATION
ATTN: WILLIAM FALSGRAF

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER. 4595-5587

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MFRI INC									
MFRI									
Acquired 06/15/11 L		300	7.80	2,340.00		2,103.00	-237 00		
Acquired 07/05/11 L		100	7 85	785.00		701.00	-84.00		
Acquired 01/13/12 L		100	6.92	692.99		701.00	8.01		
Acquired 06/19/12 L		100	7.09	709.99		701.00	-8.99		
Acquired 09/13/12 L		650	6.69	4,349.28		4,556.50	207 22		
Acquired 09/27/12 L		250	5.74	1,437.00		1,752.50	315.50		
Acquired 01/04/13 L		250	5 83	1,459.13		1,752.50	293.37		
Acquired 01/15/13 L		250	5.89	1,473.00		1,752.50	279.50		
Acquired 11/03/14 S		200	8.96	1,793.98		1,402.00	-391.98		
Total	**2.80**	**2,200**	**$6.84**	**$15,040.37**	**7.0100**	**$15,422.00**	**$381.63**	**N/A**	**N/A**
MOTORCAR PARTS OF AMERICA INC									
MPAA									
Acquired 11/26/12 L		1,130	5 35	6,045.50		35,131.70	29,086.20		
Acquired 11/26/12 L		20	5.37	107.40		621.80	514.40		
Acquired 01/15/13 L		250	6 85	1,714.40		7,772.50	6,058.10		
Acquired 02/19/13 L		200	5.92	1,184.00		6,218.00	5,034.00		
Total	**9.02**	**1,600**	**$5.66**	**$9,051.30**	**31.0900**	**$49,744.00**	**$40,692.70**	**N/A**	**N/A**
NAUTILUS INC									
NLS									
Acquired 08/15/12 L		750	2.63	1,978.12		11,385.00	9,406.88		
Acquired 09/13/12 L		1,000	2 64	2,644.40		15,180.00	12,535.60		
Acquired 09/13/12 L		600	2.63	1,583.94		9,108.00	7,524.06		
Acquired 09/13/12 L		398	2.64	1,054.66		6,041.64	4,986.98		
Acquired 09/13/12 L		2	2 64	5.28		30.36	25.08		
Acquired 09/21/12 L		1,000	2.52	2,527.80		15,180.00	12,652.20		
Total	**10.32**	**3,750**	**$2.61**	**$9,794.20**	**15.1800**	**$56,925.00**	**$47,130.80**	**N/A**	**N/A**
PENN VIRGINIA CORP									
PVA									
Acquired 01/04/13 L		1,450	4.53	6,575 75		9,686.00	3,110.25		
Acquired 01/04/13 L		500	4.53	2,269.50		3,340.00	1,070.50		
Acquired 02/01/13 L		250	4 35	1,088.78		1,670.00	581.22		
Acquired 02/19/13 L		250	4.44	1,112.48		1,670.00	557.52		
Acquired 04/18/13 L		500	3.80	1,902.50		3,340.00	1,437.50		
Acquired 04/23/13 L		300	4.03	1,211.97		2,004.00	792.03		
Total	**3.94**	**3,250**	**$4.36**	**$14,160.98**	**6.6800**	**$21,710.00**	**$7,549.02**	**N/A**	**N/A**

FROHRING FOUNDATION
ATTN: WILLIAM FALSGRAF

DECEMBER 1, 2014 - DECEMBER 31, 2014
ACCOUNT NUMBER: 4595-5587

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ROCKY BRANDS INC RCKY									
Acquired 06/06/11 L		500	11.68	5,841.50		6,710 00	868.50		
Acquired 07/01/11 L		100	12.66	1,266.32		1,342.00	75.68		
Acquired 07/21/11 L		100	12.65	1,265 70		1,342.00	76.30		
Acquired 08/14/12 L		100	10.81	1,081.00		1,342.00	261.00		
Acquired 09/13/12 L		300	11 74	3,523.86		4,026.00	502.14		
Acquired 09/21/12 L		300	11.92	3,577.86		4,026.00	448.14		
Acquired 11/06/12 L		100	12.08	1,208.04		1,342.00	133.96		
Acquired 01/14/14 S		150	15 33	2,299.88		2,013 00	-286.88		
Acquired 02/26/14 S		100	13 81	1,381 00		1,342.00	-39.00		
Acquired 11/03/14 S		150	13.32	1,999.35		2,013.00	13 65		
Total	**4.62**	**1,900**	**$12.34**	**$23,444.51**	**13.4200**	**$25,498.00**	**$2,053.49**	**$760.00**	**2.98**
SUNOPTA INC STKL									
Acquired 06/09/11 L		600	7.66	4,599.96		7,110.00	2,510 04		
Acquired 06/21/11 L		100	6.88	688.66		1,185.00	496.34		
Acquired 07/07/11 L		100	7 03	703.29		1,185.00	481.71		
Acquired 02/13/12 L		100	5.31	531.00		1,185.00	654.00		
Acquired 09/21/12 L		350	6 65	2,327.99		4,147.50	1,819.51		
Acquired 10/11/12 L		250	6.09	1,524 25		2,962.50	1,438.25		
Acquired 11/20/12 L		500	6 12	3,060.00		5,925.00	2,865.00		
Acquired 12/18/12 L		200	5.99	1,199.80		2,370.00	1,170.20		
Acquired 12/18/12 L		100	5.99	599.70		1,185 00	585.30		
Acquired 01/04/13 L		200	6.15	1,230.20		2,370.00	1,139.80		
Total	**5.37**	**2,500**	**$6.59**	**$16,464.85**	**11.8500**	**$29,625.00**	**$13,160.15**	**N/A**	**N/A**
Total Stocks and ETFs	**98.13**			**$331,580.65** **$331,736.32**		**$541,095.68**	**$209,515.03**	**$2,983.00**	**0.55**
Total Stocks, options & ETFs	**98.13**			**$331,580.65**		**$541,095.68**	**$209,515.03**	**$2,983.00**	**0.55**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			10,052.62

COMBINED STATEMENT OF ASSETS
WILLIAM O & GERTRUDE L FROHRING FDN IA
12/31/14
4081-01-4/1

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
Cash & Reserves										
236814	GLENMEDE FUND INC-GOVT CASH PORTFOLIO (GTGXX)		1.00	236,814	1.00	236,814		0	0.00	
1+	Cash		1.36	2	1.00	2		0	0.00	
Cash & Reserves Total				236,816		236,816		0	0.00	
Fixed Income										
Other Taxable Bond Mutual Funds										
21109+	DELAWARE LIMITED TERM DIVERSIFIED INC (DTICX)		8.82	186,106	8.52	179,852	6,254-	1,417	0.79	#
30628+	HARTFORD HIGH YIELD FUND (HAHCX)		6.76	207,046	7.42	227,260	20,215	10,015	4.41	
8847+	LEGG MASON BW GLOBAL OP BD-IS (GOBSX)		11.33	100,234	10.92	96,611	3,623-	4,556	4.72	#
6326+	LOOMIS SAYLES GLBL BOND-INST (LSGBX)		15.96	100,942	15.63	98,869	2,073-	2,745	2.78	#
15815+	PUTNAM DIVERSIFIED INCOME TRUST (PDVCX)		7.41	117,251	7.49	118,457	1,206	5,219	4.41	#
7570+	TEMPLETON GLOBAL BOND FD-AD (TGBAX)		13.24	100,212	12.41	93,945	6,267-	3,202	3.41	#

COMBINED STATEMENT OF ASSETS
WILLIAM O & GERTRUDE L FROHRING FDN IA
12/31/14
4081-01-4/1

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
	Total			811,791		814,994	3,203	27,154	3.33
Fixed Income Total				811,791		814,994	3,203	27,154	3.33
Other									
Alternative Assets									
2500	WILLIAM BLAIR CAPITAL TE FUND LP		100.00	250,000	131.77	329,418	79,418	0	0.00
	Total			250,000		329,418	79,418	0	0.00
Other Total				250,000		329,418	79,418	0	0.00
Grand Total				1,298,607		1,381,228	82,621	27,154	1.97

* AS A RESULT OF CAPITAL GAIN DISTRIBUTIONS, THE TAX COST COLUMN DOES NOT REFLECT ADJUSTED INVESTMENT.
\# INDICATES MULTIPLE TAX LOTS
\+ FRACTIONAL SHARE EXISTS