Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation JOSEPH J. SCHOTT FOUNDATION
C/O L. THOMAS HILTZ

Number and street (or P O box number if mail is not delivered to street address): 1801 EAST NINTH ST.
Room/suite: 1105

City or town, state or province, country, and ZIP or foreign postal code: CLEVELAND, OH 44114-3103

A Employer identification number: 34-6513748

B Telephone number (see instructions): (859) 431-5544

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 15,489,250.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	133.	133.		ATCH 1
	4	Dividends and interest from securities	330,773.	330,773.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	99,073.			
	b	Gross sales price for all assets on line 6a 799,114.				
	7	Capital gain net income (from Part IV, line 2)		99,073.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 3	4,384.	4,384.		
	12	**Total.** Add lines 1 through 11	434,363.	434,363.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	82,286.	119.		82,167.
	14	Other employee salaries and wages	35,081.	51.		35,030.
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) ATCH 4	3,713.			3,713.
	b	Accounting fees (attach schedule) ATCH 5	24,375.			24,375.
	c	Other professional fees (attach schedule) [6]	117,584.	100,770.		16,814.
	17	Interest ATCH 7	8.	8.		
	18	Taxes (attach schedule) (see instructions) [8]	38,446.	1,246.		200.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,271.			1,271.
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 9	1,797.	32.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	304,561.	102,226.		163,570.
	25	Contributions, gifts, grants paid	491,800.			491,800.
	26	**Total expenses and disbursements** Add lines 24 and 25	796,361.	102,226.	0	655,370.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-361,998.			
	b	**Net investment income** (if negative, enter -0-)		332,137.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	318,537.	264,856.	264,856.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)[10]	1,888,968.	1,329,960.	1,329,977.
	b	Investments - corporate stock (attach schedule) ATCH 11	10,686,373.	10,937,064.	13,894,417.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	12,893,878.	12,531,880.	15,489,250.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ **check here and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	12,893,878.	12,531,880.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	12,893,878.	12,531,880.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,893,878.
2	Enter amount from Part I, line 27a	2	-361,998.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	12,531,880.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,531,880.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	99,073.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	687,488.	13,531,763.	0.050806
2012	412,365.	12,240,264.	0.033689
2011	667,287.	11,813,930.	0.056483
2010	630,621.	11,581,387.	0.054451
2009	587,083.	11,123,604.	0.052778

2	Total of line 1, column (d)	2	0.248207
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049641
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	14,682,860.
5	Multiply line 4 by line 3	5	728,872.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,321.
7	Add lines 5 and 6	7	732,193.
8	Enter qualifying distributions from Part XII, line 4	8	655,370.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _______________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	6,643.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	6,643.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,643.
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	30,811.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	30,811.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . ▶			10	24,168.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 24,168. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* ATCH 12	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ L. THOMAS HILTZ Telephone no ▶ 859-431-5544

Located at ▶ 50 EAST RIVER CENTER BLVD. COVINGTON, KY ZIP+4 ▶ 41011-1648

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

- **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No

If "Yes," list the years ▶ ____ , ____ , ____ , ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ ____ , ____ , ____ , ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		82,286.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 14		75,770.
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	14,621,313.
b	Average of monthly cash balances	1b	285,144.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	14,906,457.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	14,906,457.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	223,597.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,682,860.
6	**Minimum investment return.** Enter 5% of line 5	6	734,143.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	734,143.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,643.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,643.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	727,500.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	727,500.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	727,500.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	655,370.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	655,370.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	655,370.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				727,500.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			459,664.	
b Total for prior years 20 12 ,20 11 ,20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 655,370.				
a Applied to 2013, but not more than line 2a			459,664.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				195,706.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (*If an amount appears in column (d), the same amount must be shown in column (a)*)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				531,794.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year		Prior 3 years		
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ATCH 15

b The form in which applications should be submitted and information and materials they should include.

GRANT REQUESTS ARE SENT TO THE ATTENTION OF TRUSTEE LISTED IN LINE 2A

c Any submission deadlines.

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 16				
Total ▶ 3a				491,800.
b *Approved for future payment*				
Total ▶ 3b				

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Form **990-PF** (2014)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	133.	
4 Dividends and interest from securities			14	330,773.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	99,073.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 17				4,384.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				434,363.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 434,363.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee

6/22/15 Date

▶ President Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Gregg Mureson	Gregg Mureson	6/19/15		P00829812

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP

Firm's EIN ▶ 13-4008324

Firm's address ▶ 200 PUBLIC SQUARE, 18TH FLOOR
CLEVELAND, OH 44114-2301

Phone no 216-875-3000

Form **990-PF** (2014)

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041.*

OMB No 1545-0092

2014

Name of estate or trust: JOSEPH J. SCHOTT FOUNDATION
C/O L. THOMAS HILTZ

Employer identification number: 34-6513748

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked	483,321.	483,175.		146.
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet	6	( )
7	**Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back . . . . ▶	7	146.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked	315,793.	216,866.		98,927.
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.	12	
13	Capital gain distributions.	13	
14	Gain from Form 4797, Part I.	14	
15	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet	15	( )
16	**Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back . . . . ▶	16	98,927.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D (Form 1041) 2014

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Part III Summary of Parts I and II

Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			146.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			98,927.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	18b			
c	28% rate gain	18c			
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			99,073.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 19, column (3) **or b** $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if.*

- *Either line 18b, col (2) or line 18c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			21			
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22					
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23					
24	Add lines 22 and 23	24					
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	25					
26	Subtract line 25 from line 24 If zero or less, enter -0-			26			
27	Subtract line 26 from line 21 If zero or less, enter -0-			27			
28	Enter the **smaller** of the amount on line 21 or $2,500			28			
29	Enter the **smaller** of the amount on line 27 or line 28			29			
30	Subtract line 29 from line 28 If zero or less, enter -0- This amount is taxed at 0% ▶					30	
31	Enter the **smaller** of line 21 or line 26			31			
32	Subtract line 30 from line 26			32			
33	Enter the **smaller** of line 21 or $12,150			33			
34	Add lines 27 and 30			34			
35	Subtract line 34 from line 33 If zero or less, enter -0-			35			
36	Enter the **smaller** of line 32 or line 35			36			
37	Multiply line 36 by 15% ▶					37	
38	Enter the amount from line 31			38			
39	Add lines 30 and 36			39			
40	Subtract line 39 from line 38 If zero or less, enter -0-			40			
41	Multiply line 40 by 20% ▶					41	
42	Figure the tax on the amount on line 27 Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			42			
43	Add lines 37, 41, and 42			43			
44	Figure the tax on the amount on line 21 Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			44			
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶					45	

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ **Information about Form 8949 and its separate instructions is at *www.irs.gov/form8949*.**

▶ **File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.**

OMB No 1545-0074

2014

Attachment Sequence No **12A**

Name(s) shown on return	Social security number or taxpayer identification number
JOSEPH J. SCHOTT FOUNDATION	34-6513748

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments your bought in 2014 or later)

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☒ **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
☐ **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) **See the separate instructions.** (f) Code(s) from instructions	(g) Amount of adjustment	(h) **Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
WELLS FARGO XX5625 -S ATTACH	VAR	VAR	1,353.	1,180.			173.
WF - USTB 12/05/14	09/18/2014	12/05/2014	439,977.	439,996.			-19.
WF - USTB 12/09/14	09/18/2014	12/09/2014	41,991.	41,999.			-8.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			483,321.	483,175.			146.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

For Paperwork Reduction Act Notice, see your tax return instructions.

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side	**Social security number or taxpayer identification number**
JOSEPH J. SCHOTT FOUNDATION	34-6513748

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later)

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required Enter the total directly on Schedule D, line 8a, you are not required to report these transactions on Form 8949 (see instructions)

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☒ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
☐ **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see *Column (e)* in the separate instructions	**Adjustment, if any, to gain or loss** If you enter an amount in column (g), enter a code in column (f) **See the separate instructions.** (f) Code(s) from instructions	(g) Amount of adjustment	(h) **Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
WELLS FARGO XX5625 -SE ATTACH	VAR	VAR	315,793.	216,866.			98,927.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			315,793.	216,866.			98,927.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

FEDERAL FOOTNOTES

PART VII-A
QUESTION 11:

H.C.S. FOUNDATION
1801 EAST NINTH STREET
CLEVELAND, OH 44114-3103
FEIN: 34-6514235

THERE ARE NO TRANSFERS. THIS IS NOT AN EXCESS BUSINESS HOLDING.

2014 Year-End Account Summary

As of Date: 03/15/15

Account Number: 1289-5625

JOSEPH J SCHOTT FOUNDATION FAO
JOSEPH J SCHOTT

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
EATON VANCE CORP NON VTG CUSIP· 278265103	12.00000	04/12/2013	01/17/2014	493 03	490.61		0 00	2.42	
LOWES COMPANIES INC CUSIP 548661107	18 00000	02/04/2013	01/17/2014	860.21	689.16		0 00	171 05	
Totals				**$1,353.24**	**$1,179.77**		**$0.00**	**$173.47**	

SCHEDULE D STATEMENT 1 OF 6

2014 Year-End Account Summary

As of Date: 03/15/15

Account Number: 1289-5625

JOSEPH J SCHOTT FOUNDATION FAO
JOSEPH J SCHOTT

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
AFLAC INC CUSIP 001055102	49 00000	04/23/2012	01/17/2014	3,197 87	2,024 16		0 00	1,173 71	
AT & T INC CUSIP 00206R102	27 00000	04/23/2012	01/17/2014	913 39	829 41		0 00	83 97	
AIR PRODUCTS & CHEMICALS INC CUSIP 009158106	39 00000	04/23/2012	01/17/2014	4,376.50	3,460 46		0 00	916 04	
ANALOG DEVICES INC CUSIP 032654105	97 00000	04/23/2012	01/17/2014	4,836.83	3,605 06		0 00	1,231.77	
AUTOMATIC DATA PROCESSING CUSIP 053015103	46 00000	04/23/2012	01/17/2014	3,674 88	2,493 94		0.00	1,180 94	
BAXTER INTERNATIONAL INC CUSIP 071813109	27 00000	04/23/2012	01/17/2014	1,879 05	1,455.27		0 00	423.78	
BECTON DICKINSON & CO CUSIP 075887109	13 00000	04/23/2012	01/17/2014	1,448 14	982.62		0.00	465.52	
CDK GLOBAL HOLDINGS LLC CUSIP· 12508E101	0 01375	04/23/2012	10/01/2014	0 42	0 28		0 00	0 14	
	0 01106	05/02/2012	10/01/2014	0.34	0.23		0 00	0 11	
	0 00976	03/11/2013	10/01/2014	0 30	0.24		0.00	0 06	
	0 30143	04/12/2013	10/01/2014	9 19	7.50		0 00	1 69	
	45.98636	04/23/2012	10/10/2014	1,197 67	945.42		0.00	252 25	
	36 98903	05/02/2012	10/10/2014	963 35	766.73		0.00	196 62	
	32.65698	03/11/2013	10/10/2014	850 52	788 88		0.00	61.64	
	1008 36763	04/12/2013	10/10/2014	26,262 17	25,131 83		0.00	1,130 34	
Subtotals	**1124.33600**			**$29,283.96**	**$27,641.11**		**$0.00**	**$1,642.85**	

2014 Year-End Account Summary

As of Date: 03/15/15

Account Number: 1289-5625

JOSEPH J SCHOTT FOUNDATION FAO
JOSEPH J SCHOTT

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
CHEVRON CORPORATION CUSIP 166764100	42 00000	04/23/2012	01/17/2014	5,047.54	4,295 60		0 00	751.94	
CHUBB CORP CUSIP· 171232101	16 00000	04/23/2012	01/17/2014	1,439.87	1,138 19		0.00	301 68	
CLOROX COMPANY CUSIP· 189054109	19.00000	04/23/2012	01/17/2014	1,704 46	1,307 20		0 00	397 26	
COLGATE-PALMOLIVE CO CUSIP 194162103	48 00000	04/23/2012	01/17/2014	3,121.58	2,335.08		0 00	786 50	
CONOCOPHILLIPS CUSIP. 20825C104	27 00000	04/23/2012	01/17/2014	1,839.31	1,510 81		0.00	328.50	
EMERSON ELECTRIC CO CUSIP 291011104	65 00000	04/23/2012	01/17/2014	4,532.63	3,242 65		0.00	1,289 98	
EXXON MOBIL CORP CUSIP· 30231G102	52 00000	04/23/2012	01/17/2014	5,194.45	4,441 64		0 00	752 81	
GENL DYNAMICS CORP COM CUSIP 369550108	52 00000	04/23/2012	01/17/2014	4,971 12	3,602 88		0 00	1,368.24	
GENERAL MILLS INC CUSIP· 370334104	25 00000	04/23/2012	01/17/2014	1,212 17	964.39		0 00	247 78	
GRAINGER W W INC CUSIP 384802104	4 00000	04/23/2012	01/17/2014	1,054.14	850 34		0 00	203.80	
HARRIS CORP DEL CUSIP 413875105	176 00000	04/23/2012	01/17/2014	12,345.30	7,685 53		0 00	4,659.77	
	44.00000	05/02/2012	01/17/2014	3,086.33	1,887 85		0 00	1,198 48	
	105 00000	05/02/2012	10/03/2014	6,898 24	4,505 07		0 00	2,393 17	
	127 00000	03/11/2013	10/03/2014	8,343 58	5,691.58		0 00	2,652.00	
	716 00000	04/12/2013	10/03/2014	47,039 45	31,765 92		0 00	15,273 53	

WELLS FARGO ADVISORS

2014 Year-End Account Summary

As of Date: 03/15/15

Account Number: 1289-5625

JOSEPH J SCHOTT FOUNDATION FAO
JOSEPH J SCHOTT

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
HARRIS CORP DEL CUSIP· 413875105									
Subtotals	**1168.00000**			**$77,712.90**	**$51,535.95**		**$0.00**	**$26,176.95**	
ILLINOIS TOOL WORKS INC CUSIP 452308109	45 00000	04/23/2012	01/17/2014	3,732 52	2,468.93		0 00	1,263 59	
INTERNATIONAL BUSINESS MACHINE CORP CUSIP· 459200101	22 00000	04/23/2012	01/17/2014	4,179.49	4,339 28		0 00	-159 79	
JOHNSON & JOHNSON CUSIP. 478160104	26 00000	04/23/2012	01/17/2014	2,470.06	1,651 49		0.00	818.57	
KELLOGG COMPANY CUSIP 487836108	8 00000	04/23/2012	01/17/2014	488.99	408 82		0 00	80 17	
MEDTRONIC INC CUSIP 585055106	92.00000	04/23/2012	01/17/2014	5,459.56	3,424 79		0 00	2,034.77	
NEXTERA ENERGY INC CUSIP· 65339F101	19 00000	04/23/2012	01/17/2014	1,660.72	1,202.03		0 00	458.69	
NORDSTROM INC CUSIP: 655664100	65 00000	04/23/2012	01/17/2014	3,929 18	3,512 15		0 00	417 03	
NORFOLK SOUTHERN CORP CUSIP: 655844108	39 00000	04/23/2012	01/17/2014	3,483.47	2,690.46		0 00	793.01	
NORTHEAST UTILITIES CUSIP· 664397106	9 00000	04/23/2012	01/17/2014	380.44	325.36		0.00	55.08	

2014 Year-End Account Summary

As of Date: 03/15/15

Account Number: 1289-5625

JOSEPH J SCHOTT FOUNDATION FAO
JOSEPH J SCHOTT

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
NOVARTIS AG SPON ADR CUSIP· 66987V109	18 00000	04/23/2012	01/17/2014	1,464.77	1,001 57		0 00	463 20	
PAYCHEX INC CUSIP 704326107	62.00000	04/23/2012	01/17/2014	2,726 26	1,887 50		0 00	838 76	
PEPSICO INCORPORATED CUSIP. 713448108	3 00000	04/23/2012	01/17/2014	246 85	198.30		0 00	48 55	
PHILLIPS 66 CUSIP 718546104	69 00000	04/23/2012	01/17/2014	5,263 06	2,294.83		0 00	2,968.23	
	35 00000	05/02/2012	01/17/2014	2,669 67	1,112.70		0 00	1,556.97	
Subtotals	**104.00000**			**$7,932.73**	**$3,407.53**		**$0.00**	**$4,525.20**	
POLARIS INDS INC CUSIP 731068102	35.00000	04/23/2012	01/17/2014	4,791.77	2,732.94		0.00	2,058.83	
	93 00000	04/23/2012	09/30/2014	14,007 36	7,261.78		0.00	6,745 58	
	67.00000	05/02/2012	09/30/2014	10,091 33	5,548.15		0 00	4,543.18	
	133 00000	03/11/2013	09/30/2014	20,032 04	11,942 07		0 00	8,089.97	
	344 00000	04/12/2013	09/30/2014	51,812.22	30,454 13		0 00	21,358.09	
Subtotals	**672.00000**			**$100,734.72**	**$57,939.07**		**$0.00**	**$42,795.65**	
PRAXAIR INC CUSIP: 74005P104	45 00000	04/23/2012	01/17/2014	5,993 69	5,046 78		0 00	946.91	
SCANA CORP COM CUSIP 80589M102	8 00000	04/23/2012	01/17/2014	371 20	360.44		0 00	10 76	
SIGMA ALDRICH CORP CUSIP: 826552101	22 00000	04/23/2012	01/17/2014	2,043.39	1,549 68		0.00	493.71	

2014 Year-End Account Summary

As of Date: 03/15/15

Account Number: 1289-5625

JOSEPH J SCHOTT FOUNDATION FAO
JOSEPH J SCHOTT

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
THE SOUTHERN COMPANY CUSIP 842587107	19.00000	04/23/2012	01/17/2014	783.74	865 19		0.00	-81.45	
SYSCO CORPORATION CUSIP: 871829107	21 00000	04/23/2012	01/17/2014	772.16	597 12		0 00	175 04	
3M CO CUSIP· 88579Y101	23.00000	04/23/2012	01/17/2014	3,170 35	1,994 68		0.00	1,175 67	
UNITED TECHNOLOGIES CORP CUSIP 913017109	25 00000	04/23/2012	01/17/2014	2,855 83	1,999 66		0.00	856 17	
V F CORPORATION CUSIP: 918204108	53 00000	04/23/2012	01/17/2014	3,141 80	1,968 41		0 00	1,173 39	
WISCONSIN ENERGY CORP CUSIP· 976657106	8 00000	06/21/2012	01/17/2014	330.07	309 92		0.00	20 15	
Totals				**$315,792.78**	**$216,865.92**		**$0.00**	**$98,926.85**	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount
For some tax lots complete data is not available Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss
Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A

SCHEDULE D STATEMENT 6 OF 6

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		WELLS FARGO XX5625 -SEE ATTACH PROPERTY TYPE: SECURITIES				P	VAR	VAR
1,353.		1,180.					173.	
		WELLS FARGO XX5625 -SEE ATTACH PROPERTY TYPE: SECURITIES				P	VAR	VAR
315,793.		216,866.					98,927.	
		WF - USTB 12/05/14 PROPERTY TYPE: OTHER				P	09/18/2014	12/05/2014
439,977.		439,996.					-19.	
		WF - USTB 12/09/14 PROPERTY TYPE: OTHER				P	09/18/2014	12/09/2014
41,991.		41,999.					-8.	
TOTAL GAIN(LOSS)		....					99,073.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WELLS FARGO X0506- SWEEP ACCT INTEREST	4.	4.
WELLS FARGO X5625- SWEEP ACCT INTEREST	25.	25.
WELLS FARGO X0506- T-BILL INTEREST	104.	104.
TOTAL	133.	133.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WF X5625 - DIVIDENDS	321,863.	321,863.
VULCAN - DIVIDENDS	429.	429.
TIMKEN - DIVIDENDS	228.	228.
MEADWESTVACO - DIVIDENDS	8,253.	8,253.
TOTAL	330,773.	330,773.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CLASS ACTION LITIGATION		4,384.	4,384.
	TOTALS	4,384.	4,384.

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
KEATING, MUETHING & KLEKAMP	3,713.			3,713.
TOTALS	3,713.			3,713.

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREP. & CONSULTING FEES	24,375.			24,375.
TOTALS	24,375.			24,375.

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MANAGEMENT CONSULTANT	16,814.		16,814.
INVESTMENT CONSULTANT	25,000.	25,000.	
WELLS FARGO ADVISORY FEES	75,770.	75,770.	
TOTALS	117,584.	100,770.	16,814.

ATTACHMENT 7

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST ON T-BILLS X 0506	8.	8.
TOTALS	8.	8.

ATTACHMENT 8

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FEDERAL TAX PAYMENTS		37,000.		
OH FILING FEE		200.		200.
FOREIGN TAX XX 5625		1,246.	1,246.	
	TOTALS	38,446.	1,246.	200.

ATTACHMENT 9

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISC OFFICE EXP	39.	
BANK FEES	32.	32.
INSURANCE	1,722.	
TELEPHONE	4.	
TOTALS	1,797.	32.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 10

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
U.S. TREASURY BILLS	1,888,968.	1,329,960.	1,329,977.
US OBLIGATIONS TOTAL	1,888,968.	1,329,960.	1,329,977.

ATTACHMENT 11

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ACCO BRANDS	NONE	NONE	12,037.
MEADWESTVACO	26,260.	28,513.	184,957.
TIMKEN	NONE	NONE	8,536.
VULCAN MATERIALS	207,499.	207,499.	128,239.
WELLS FARGO X5625 (ATTACH 11A)	10,452,614.	10,701,052.	13,560,648.
TOTALS	10,686,373.	10,937,064.	13,894,417.

WELLS FARGO ADVISORS # xx5625

Description	Beginning Book Balance	Ending Book Balance	Ending FMV
AFLAC	196,790.69	194,766 53	241,855.31
AIR PRODUCTS & CHEMICALS INC.	175,726.88	172,266.42	286,729.24
ANALOG DEVICES INC.	214,172.77	210,567.71	265,385.60
AT&T	275,772.42	274,943.00	250,211 91
AUTOMATED DATA PROCESSING	221,173 79	191,038 74	281,207.01
BAXTER INTERNATIONAL	228,884.93	227,429.66	237,459.60
BECTON DICKINSON & CO	211,892 56	210,909 94	310,326.80
CHEVRON CORP	244,616 99	307,075.69	293,687.24
CHUBB CORP	226,553.05	225,414.86	266,538 72
CLOROX COMPANY	229,516.22	228,209.02	273,968.09
COLGATE-PALMOLIIVE CO	225,461 11	223,126 03	264,167.42
CONOCOPHILLIPS	240,508.08	238,997.27	276,516.24
EATON VANCE CORP	139,004.92	138,514.31	138,670 84
EMERSON ELECTRIC	196,025.80	264,179.18	286,674.12
EXXON MOBIL CORP	282,847.44	278,405 80	290,477.90
FACTSET RESEARCH SYSTEMS	168,635.51	168,635.51	254,053 75
GENERAL MILLS INC	217,441 59	216,477.20	239,238 38
GENL DYNAMICS CORP. COM	185,502.87	181,899 99	355,885.32
GRAINGER WW INC.	157,432 57	156,582.23	176,383.88
HARRIS CORP	178,643.96	127,108.01	205,764.30
ILLINOIS TOOL WORKS INC	207,028.53	204,559.60	308,532 60
IBM	201,350.74	197,011 46	150,171 84
JM SMUCKER CO	231,529.32	233,394.55	238,514.76
JOHNSON & JOHNSON	216,664.26	281,207.96	354,387.73
KELLOGG COMPANY	216,841 69	216,432 87	223,870 24
LOWES COMPANIES, INC.	245,283.95	244,594.79	416,446.40
MCDONALDS CORP	198,538 70	201,492.69	184,120.50
MEDTRONIC INC	211,515 19	208,090.40	322,373.00
MICROSOFT CORP	255,221 94	255,548 73	408,806.45
NEXTERA ENERGY INC	232,453.26	231,251.23	313,874.37
NORDSTROM INC.	212,139 24	208,627.09	292,710.93
NORFOLK SOUTHERN CORP	216,095 03	213,404.57	306,798.39
NORTHEAST UTILITIES	225,699.13	225,373.77	274,075.92
NOVARTIS AG SPON ADR	217,165.74	216,164 17	279,740.54
PAYCHEX INC	202,587 65	200,700.15	260,860 50
PEPSICO INC	211,599 79	211,401.49	254,082.72
PHILLIPS 66	137,068 89	133,661.36	160,464.60
POLARIS INDS	251,375.84	193,436 77	330,459.40
PRAXAIR INC	238,779.63	233,732.85	271,039 52
PROCTER & GAMBLE CO	214,299.57	214,939.73	249,040 06
QUALCOMM INC.	NONE	195,567.41	190,805.11
SCANA CORP COM	98,358 97	97,998.53	114,337.20
SIGMA ALDRICH CORP	198,044 74	196,495 06	355,529 30
SYSCO CORP	206,776 56	206,179.44	239,886 36
TARGET CORP	218,561.30	219,105 08	243,898.83
THE SOUTHERN COMPANY	196,856.88	195,991.69	202,529.64
UNITED TECHNOLOGIES	206,885 17	204,885.51	250,355 00
VF CORPORATION	224,463.24	222,494 83	395,097.50
WAL-MART STORES INC	228,821 95	289,063 10	322,565 28
WISCONSIN ENERGY CORP	102,439 57	102,129.65	125,046 54
3M CO	211,562.94	209,568.26	325,024.96
TOTAL	**10,452,614**	**10,701,051.89**	**13,560,647.86**

ATTACHMENT 11A

ATTACHMENT 12

FORM 990PF, PART VII-A, LINE 8B - EXPLANATION OF NON-FILING

MANDATORY ONLINE FILING OF THE OHIO ANNUAL REPORT REPLACES THE FILING OF FORM 990-PF WITH THE STATE.

Joseph J. Schott Foundation 34-6513748

Form 990PF, Part VIII-List of Officers, Directors, and Trustees

Name and Address	Title	Estimated Time Devoted to Position	Compensation for Investment Purposes	Compensation for Charitable Purposes	Total
Francie S. Hiltz 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Vice President Trustee	2.87 hr	$ -	$ 28,676	28,676
L. Thomas Hiltz 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	President Trustee	3 27 hr	$ 119	$ 38,793	38,913
Elizabeth S. Saal 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Treasurer Trustee	2 15 hr	$ -	$ 14,698	14,698
Dunne Saal 1801 East Ninth Street # 1105 Cleveland, OH 44114-3103	Secretary Trustee	11 00 hr	$ -	$ -	-
Grand Totals			**$ 119**	**$ 82,167**	**82,286**

See attached list of Trustee Responsibilities

ATTACHMENT 13

While the Joseph J. Schott Foundation (JJSF) utilizes the services of outside professionals (e.g. investment managers, management consultants and attorneys) to help meet its management needs, it typically only does so for complex issues that are of a longer-term, strategic nature.

Virtually all of the day-to-day tasks at JJSF are completed by the Trustees or by support personnel.

The Trustees are directly and solely responsible for keeping JJSF on-track and for ensuring that any and all Leadership, Administrative and Programmatic activities at JJSF work in support of that end.

In general terms, JJSF's Trustees must deliver substantial value along several broad fronts.

- The Trustees must oversee the development of JJSF's investment management strategies and must ensure that the most appropriate investment management tactics are utilized whenever practicable; to do this, the Trustees must monitor, analyze and interpret short-term and long-term trends in the relevant financial markets, and must act-upon those trends in a timely and responsible manner.

- The Trustees must develop a clear philanthropic agenda for JJSF, and must make certain that every dimension of the agenda is supported by an appropriate set of initiatives; the Trustees must consistently develop and implement any and all required initiatives in a timely, focused and cost-effective manner.

- As a practical matter, the Trustees at JJSF must design and execute all of the policies, plans and programs that are required to support the organization's continued ability to serve as an agent of change for the communities that it serves and must do so without the help of a traditional management team.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 14

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
WELLS FARGO ADVISORS 255 E. 5TH STREET #1400 CINCINNATI, OH 45202	INVESTMENT MGT	75,770.
	TOTAL COMPENSATION	75,770.

ATTACHMENT 15

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

L. THOMAS HILTZ
50 EAST RIVER CENTER BLVD.
COVINGTON, KY 41011-1648
859-431-5544

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CAROLINA ART ASSOCIATION-GIBBES MUSEUM OF ART 135 MEETING STREET CHARLESTON, SC 29401	PC	CAPITAL CAMPAIGN AND SPONSORSHIP FOR FUNDRAISING EVENTS	25,000.
FLORENCE CRITTENTON PROGRAMS OF SOUTH CAROLINA 19 ST MARGARET STREET CHARLESTON, SC 29403	PC	FOR STAFF TRAINING AND PROGRAMS FOR UNWED MOTHERS	15,000.
UC FOUNDATION / BRAIN TUMOR CENTER PO BOX 670570 CINCINNATI, OH 45267	PC	GENERAL OPERATING EXPENSES	5,000.
FRIARS CLUB 2316 HARRYWOOD COURT CINCINNATI, OH 45239	PC	FOR EDUCATIONAL, ATHLETIC AND ENRICHMENT SERVICES TO THE POOR	6,000.
LITTLE TRAVERSE CONSERVANCY 3264 POWELL ROAD HARBOR SPRINGS, MI 49740-9469	PC	FOR PURCHASE OF PARCEL OF LAND FOR NATURE TRAIL	72,800.
CHILDREN'S MUSEUM OF THE LOWCOUNTRY 25 ANN STREET CHARLESTON, SC 29403	PC	FOR EARLY CHILDHOOD DEVELOPMENT PROGRAMS AND SUPERSTARS PROGRAM	10,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ONE 80 PLACE PO BOX 20038 CHARLESTON, SC 29413-0038	PC	FOR "MORE THAN JUST A ROOF" CAMPAIGN	40,000.
SOUTH CAROLINA AQUARIUM 100 AQUARIUM WHARF CHARLESTON, SC 29401	PC	FOR SUPPORT FOR STUCTURED SCHOOLS PROGRAMS	10,000.
WINGS FOR KIDS 2097 MOUNT PLEASANT STREET CHARLESTON, SC 29403	PC	FOR GENERAL OPERATING SUPPORT	5,000.
MCLAREN NORTHERN MICHIGAN HOSPITAL 360 CONNABLE AVENUE PETOSKEY, MI 49770	PC	FOR CANCER WELLNESS PROGRAM	25,000.
CLOVERNOOK CENTER FOR THE BLIND 7000 HAMILTON AVENUE CINCINNATI, OH 45231	PC	FOR REPAIRS AND RENOVATIONS OF PROCTER CENTER BUILDING	98,000.
CHARLESTON LIBRARY SOCIETY 164 KING STREET CHARLESTON, SC 29401	PC	FOR LECTURE SERIES	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CINCINNATI ASSOCIATION FOR THE BLIND 2045 GILBERT AVENUE CININNATI, OH 45231	PC	FOR ACCESS TECHNOLOGY SERVICES FOR THE BLIND	100,000.
SPOLETO FESTIVAL USA 14 GEORGE STREET CHARLESTON, SC 29401	PC	GENERAL OPERATING SUPPORT FOR ARTS PROGRAMS	5,000.
SKY FOUNDATION INC. 33 BLOOMFIELD HILLS PKWY , #275 BLOOMFIELD HILLS, MI 48304	PC	FOR PANCREATIC CANCER RESEARCH	5,000.
ROPER ST. FRANCIS FOUNDATION 125 DOUGHTY STREET SUITE 790 CHARLESTON, SC 29403	SO I	FOR GENERAL OPERATING EXPENSES AND CANCER WELLNESS INSTITUTE	25,000.
CCPRO FOUNDATION 5400 KENNEDY AVENUE CINCINNATI, OH 45213	PC	FOR PINK RIBBON FUNDRAISING LUNCHEON	25,000.
HARBOUR HOUSE INC (FISCHER HOUSE) PO BOX 829 JOHN'S ISLAND, SC 29455	PC	FOR CONSTRUCTION OF A FISCHER HOUSE IN CHARLESTON, SC	10,000.
		TOTAL CONTRIBUTIONS PAID	491,800.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 17

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
CLASS ACTION LITIGATION			18	4,384.	
TOTALS				4,384.	

Form **8868**
(Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868.*

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print

File by the due date for filing your return See instructions

Name of exempt organization or other filer, see instructions
JOSEPH J. SCHOTT FOUNDATION
C/O L. THOMAS HILTZ

Employer identification number (EIN) or
34-6513748

Number, street, and room or suite no If a P O box, see instructions
1801 EAST NINTH ST.

Social security number (SSN)

City, town or post office, state, and ZIP code For a foreign address, see instructions
CLEVELAND, OH 44114-3103

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ L. THOMAS HILTZ, 50 EAST RIVER CENTER BLVD. COVINGTON, KY 41011-1648

Telephone No. ▶ 859 431-5544 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 15 , to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ ☒ calendar year 20 14 or
▶ ☐ tax year beginning ____________, 20 __, and ending ____________, 20 __

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 8,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 30,811.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8868** (Rev 1-2014)

JSA
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