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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation THE MARGARET CLARK MORGAN FOUNDATION		A Employer identification number 34-1948246	
Number and street (or P O box number if mail is not delivered to street address) 10 W STREETSBORO NO 200		B Telephone number (see instructions) (330) 655-1366	
City or town, state or province, country, and ZIP or foreign postal code HUDSON, OH 44236		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 89,180,529		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	98,943			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	481	481		
	4 Dividends and interest from securities.	2,407,001	2,407,001		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	14,049,958			
	b Gross sales price for all assets on line 6a <u>86,864,037</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		13,239,480		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	16,556,383	15,646,962	0	
	13 Compensation of officers, directors, trustees, etc	427,409	213,705	0	213,704
	14 Other employee salaries and wages	278,549	139,275	0	139,275
	15 Pension plans, employee benefits	83,103	41,552	0	41,552
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	41,750	41,750	0	0
	c Other professional fees (attach schedule) 	374,705	374,705	0	0
	17 Interest	90,700	90,700	0	0
	18 Taxes (attach schedule) (see instructions) 	167,784	15,904	0	15,903
	19 Depreciation (attach schedule) and depletion . . .	25,756	0	0	
	20 Occupancy	65,208	32,604	0	32,604
	21 Travel, conferences, and meetings	57,559	28,780	0	28,779
	22 Printing and publications	6,022	3,011	0	3,011
	23 Other expenses (attach schedule) 	433,351	39,584	0	386,129
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	2,051,896	1,021,570	0	860,957
	25 Contributions, gifts, grants paid	2,885,489			2,885,489
	26 Total expenses and disbursements. Add lines 24 and 25	4,937,385	1,021,570	0	3,746,446
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	11,618,998			
	b Net investment income (if negative, enter -0-)		14,625,392		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	4,412,524	1,900,157	1,900,157
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	2,274,441	 5,222,902	5,274,031
	b	Investments—corporate stock (attach schedule)	55,996,117	 59,987,715	63,448,890
	c	Investments—corporate bonds (attach schedule).	5,182,153	 3,677,444	3,680,067
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,893,107	 13,615,551	14,626,244
	14	Land, buildings, and equipment basis ▶ _____ 390,421 Less accumulated depreciation (attach schedule) ▶ _____ 139,281	275,317	251,140	251,140
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	73,033,659	84,654,909	89,180,529
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 1,677	 3,929	
	23	Total liabilities (add lines 17 through 22)	1,677	3,929	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	73,031,982	84,650,980	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	73,031,982	84,650,980	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	73,033,659	84,654,909	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 73,031,982
2	Enter amount from Part I, line 27a	2 11,618,998
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 84,650,980
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 84,650,980

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	FIFTH THIRD BANK - AVAILABLE UPON REQUEST	P		
b	3,935 SHS MORGAN FREEPORT	D		
c	MERRILL LYNCH - AVAILABLE UPON REQUEST	P		
d	MERRILL LYNCH EMA - AVAILABLE UPON REQUEST	P		
e	ALTERNATIVE INVESTMENTS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,918,563		21,850,985	5,067,578
b 70,043		53,999	16,044
c 54,308,718		46,706,052	7,602,666
d 2,250,407		2,213,521	36,886
e 3,316,306		2,800,000	516,306

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			5,067,578
b			16,044
c			7,602,666
d			36,886
e			516,306

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,239,480
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	3,270,814	81,885,829	0 039944
2012	3,671,827	74,887,372	0 049031
2011	3,298,386	75,143,831	0 043894
2010	2,958,182	72,123,730	0 041015
2009	3,341,294	61,437,112	0 054386

2	Total of line 1, column (d).	2	0 228270
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045654
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	86,113,088
5	Multiply line 4 by line 3.	5	3,931,407
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	146,254
7	Add lines 5 and 6.	7	4,077,661
8	Enter qualifying distributions from Part XII, line 4.	8	3,746,446

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	292,508
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	292,508
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	292,508
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	107,136	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	245,000	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	352,136
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	959
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	58,669
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 58,669 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) OH				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		9		No
10		Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  WWW.MCMFDN.ORG	13	Yes	
14	The books are in care of  RICK KELLAR Telephone no  (330) 655-1366 Located at  10 W STREETSBORO 200 HUDSON OH ZIP +4  442364093			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year 	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country 	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. 	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?.  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOM CRAIG	SR PROGRAM CONSULTAN	91,752	29,448	0
10 W STREETSBORO SUITE 200 HUDSON,OH 44236	60 00			
VICTORIA ROMANDA	PROJECT OFFICER	54,095	22,646	0
10 W STREETSBORO SUITE 200 HUDSON,OH 44236	60 00			
MARIE ERB	GRANT OPERATIONS MAN	62,400	1,872	0
10 W STREETSBORO SUITE 200 HUDSON,OH 44236	60 00			
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PLANNED AND CONVENED STAKEHOLDER FORUMS ON MENTAL HEALTH ISSUES (EXPRESSIVE ARTS THERAPY, GERIATRIC MENTAL HEALTH) AND FOLLOW-UP	87,300
2 PROVIDED SUPPORT FOR ARTS PRIZE, AND THE MARGARET CLARK MORGAN ART GALLERY, PROMOTING ARTS IN SUMMIT COUNTY	60,640
3 CONDUCTED OUTREACH EFFORT TO CREATE DISCUSSION, SHARE KNOWLEDGE, AND BUILD COLLABORATIVE OPPORTUNITIES WITH OTHER LEADERS, FUNDERS, AND ORGANIZATIONS THAT WILL RESULT IN THE FORMATION OF RESOURCE PARTNERSHIPS FOCUSED ON THE MCMF MISSION	60,735
4 PROVIDED SPONSORSHIP SUPPORT TO 23 ORGANIZATIONS TO ENHANCE/FACILITATE THEIR FUNDRAISING ACTIVITIES	90,544

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	78,969,173
b	Average of monthly cash balances.	1b	3,159,878
c	Fair market value of all other assets (see instructions).	1c	5,295,404
d	Total (add lines 1a, b, and c).	1d	87,424,455
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	87,424,455
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,311,367
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	86,113,088
6	Minimum investment return. Enter 5% of line 5.	6	4,305,654

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,305,654
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	292,508
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	292,508
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	4,013,146
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,013,146
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	4,013,146

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	3,746,446
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,746,446
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,746,446
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				4,013,146
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			3,271,092	
b Total for prior years 2012 , 2011 , 2010		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 3,746,446				
a Applied to 2013, but not more than line 2a			3,271,092	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				475,354
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				3,537,792
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARGARET CLARK MORGAN FOUNDATION
10 W STREETSBORO SUITE 200
HUDSON, OH 44236
(330) 655-1366

b

The form in which applications should be submitted and information and materials they should include

APPLICANT MUST SUBMIT A ONE PAGE PRELIMINARY LETTER THAT INCLUDES THE ORGANIZATION'S CONTACT INFORMATION AND A DESCRIPTION OF THE ORGANIZATION, THE PROJECT AND THE AMOUNT REQUESTED. IF THE FOUNDATION DETERMINES THE LETTER OF INQUIRY FALLS WITHIN ITS INTEREST AREAS THE APPLICANT WILL BE NOTIFIED BY MAIL TO SUBMIT A FULL PROPOSAL. THE FULL PROPOSAL MUST INCLUDE DESCRIPTION OF PROJECT, DESCRIPTION AND HISTORY OF THE ORGANIZATION, PROJECT STAFF BACKGROUND AND EXPERTISE, AMOUNT OF REQUEST, NEED FOR PROJECT, SUPPORT FROM OTHER FOUNDATIONS AND/OR CORPORATIONS. THE FOLLOWING INFORMATION MUST ALSO BE INCLUDED: FINANCIAL STATEMENTS (TWO YEARS), FORM 990 (TWO YEARS), BUDGET FOR CURRENT FISCAL YEAR, PROJECT BUDGET, BOARD LIST AND IRS DETERMINATION LETTER.

c

Any submission deadlines

LETTER OF INQUIRY DEADLINE OCTOBER 1, FEBRUARY 1 APPLICATION DEADLINE NOVEMBER 1, MARCH 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TAX EXEMPT ORGANIZATIONS DESCRIBED AS PUBLIC CHARITIES

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	2,885,489
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)	Yes	
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
BI REAL ESTATE	501(C)(3)	COMMON DIRECTORS

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2015-11-11 ***** Signature of officer or trustee Date Title	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
---	---

Print/Type preparer's name ALANE BOFFA	Preparer's Signature	Date 2015-11-11	Check if self-employed ☒	PTIN P00012337
Firm's name ☒ COHEN & COMPANY LTD			Firm's EIN ☒ 34-1912961	
Firm's address ☒ OFFICES LISTED AT WWWCOHENCPACOM, OH 44115			Phone no (800) 229-1099	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICK KELLAR	PRESIDENT 60 00	210,409	24,650	0
10 W STREETSBORO SUITE 200 HUDSON, OH 44236				
A WILLIAM MCGRAW	CHAIRMAN 15 00	28,000	0	0
10 W STREETSBORO SUITE 200 HUDSON, OH 44236				
WILLIAM H FELLOWS	TRUSTEE 15 00	28,000	0	0
10 W STREETSBORO SUITE 200 HUDSON, OH 44236				
PENELOPE FRESE	TRUSTEE 15 00	0	0	0
10 W STREETSBORO SUITE 200 HUDSON, OH 44236				
ROBERT D KALLSTROM	TRUSTEE 15 00	28,000	0	0
10 W STREETSBORO SUITE 200 HUDSON, OH 44236				
JEFFREY T KNOLL	TRUSTEE 15 00	28,000	0	0
10 W STREETSBORO SUITE 200 HUDSON, OH 44236				
SUZANNE MORGAN	TRUSTEE 15 00	28,000	0	0
10 W STREETSBORO SUITE 200 HUDSON, OH 44236				
JONATHAN T PAVLOFF	TRUSTEE 15 00	28,000	0	0
10 W STREETSBORO SUITE 200 HUDSON, OH 44236				
TERESA PROENZA	TRUSTEE 15 00	21,000	0	0
10 W STREETSBORO SUITE 200 HUDSON, OH 44236				
KEITH RILEY	TRUSTEE 15 00	28,000	0	0
10 W STREETSBORO SUITE 200 HUDSON, OH 44236				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACCESS INC 230 W MARKET STREET AKRON,OH 44303	NONE	EXEMPT	FOR GENERAL OPERATIONS	10,000
ACTIVE MINDS INC 2001 S STREET NW SUITE 450 WASHINGTON,DC 20009	NONE	EXEMPT	FOR GENERAL OPERATIONS	150,000
ADAMHS BOARD OF CUYAHOGA COUNTY 2012 W 25TH STREET 6TH FLOOR CLEVELAND,OH 44113	NONE	EXEMPT	FOR GENERAL OPERATIONS	10,000
ADVOCACY CHOICES & EMPOWERMENT INC PO BOX 621 NEW PHILA,OH 44663	NONE	EXEMPT	FOR GENERAL OPERATIONS	7,400
AKRON AREA ARTS ALLIANCE 140 E MARKET STREET AN,OH 44308	NONE	EXEMPT	FOR GENERAL OPERATIONS	10,000
AKRON ART MUSEUM 1 SOUTH HIGH STREET AKRON,OH 44308	NONE	EXEMPT	FOR GENERAL OPERATIONS	17,500
AKRON CIVIC THEATRE 182 SOUTH MAIN STREET AKRON,OH 44308	NONE	EXEMPT	FOR GENERAL OPERATIONS	15,000
AKRON COMMUNITY SERVICE CENTER & URBAN LEAGUE 440 VERNON ODOM BLVD AKRON,OH 44307	NONE	EXEMPT	FOR GENERAL OPERATIONS	5,000
ALCHEMY INC PO BOX 4041 COPLEY,OH 44321	NONE	EXEMPT	FOR GENERAL OPERATIONS	10,000
AXESS POINTE COMMUNITY HEALTH CENTER INC 390 ROBINSON AVE BARBERTON,OH 44203	NONE	EXEMPT	FOR GENERAL OPERATIONS	40,000
BALDWIN- WALLACE COLLEGE 275 EASTLAND ROAD BEREA,OH 44017	NONE	EXEMPT	FOR GENERAL OPERATIONS	19,000
BALLET THEATRE OF OHIO 265 SOUTH MAIN STREET TALLMADGE,OH 44278	NONE	EXEMPT	FOR GENERAL OPERATIONS	15,000
BOYS & GIRLS CLUBS OF THE WESTERN RESERVE 889 JONATHAN AVENUE AKRON,OH 44306	NONE	EXEMPT	FOR GENERAL OPERATIONS	5,000
BVU THE CENTER FOR NONPROFIT EXCELLENCE 1300 E 9TH ST 1805 CLEVELAND,OH 44114	NONE	EXEMPT	FOR GENERAL OPERATIONS	11,400
CHILDREN'S CONCERT SOCIETY OF AKRON EJ THOMAS HALL AKRON,OH 44325	NONE	EXEMPT	FOR GENERAL OPERATIONS	5,000
Total  3a				2,885,489

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHILD AND ADOLESCENT BEHAVIORAL HEALTH 919 2ND ST NE CANTON,OH 44704	NONE	EXEMPT	FOR GENERAL OPERATIONS	41,000
CHOICES A COMMUNITY SOCIAL CENTER 320 EAST SOUTH STREET AKRON,OH 44311	NONE	EXEMPT	FOR GENERAL OPERATIONS	7,975
CHRISTIAN CHILDREN'S HOME OF OHIO 2685 ARMSTRONG ROAD WOOSTER,OH 44691	NONE	EXEMPT	FOR GENERAL OPERATIONS	20,000
CLEVELAND ORCHESTRA 1422 EUCLID AVEVNUE SUITE 256 CLEVELAND,OH 44115	NONE	EXEMPT	FOR GENERAL OPERATIONS	5,000
CRISIS INTERVENTION AND RECOVERY CENTER 2421 13TH ST NW100 CANTON,OH 44708	NONE	EXEMPT	FOR GENERAL OPERATIONS	167,030
COLEMAN PROFESSIONAL SERVICES 5982 RHODES ROAD KENT,OH 44240	NONE	EXEMPT	FOR GENERAL OPERATIONS	50,000
COMPASS FAMILY AND COMMUNITY SERVICES 535 MARMION AVENUE YOUNGSTOWN,OH 44502	NONE	EXEMPT	FOR GENERAL OPERATIONS	30,000
CONSERVANCY FOR CUYAHOGA VALLEY NATIONAL PARK 1403 W HINES HILL ROAD PENINSULA,OH 44264	NONE	EXEMPT	FOR GENERAL OPERATIONS	7,500
CUYAHOGA VALLEY ART CENTER 2131 FRONT ST CUYAHOGA FALLS,OH 44221	NONE	EXEMPT	FOR GENERAL OPERATIONS	20,000
CUYAHOGA VALLEY SCENIC RAILROAD PO BOX 158 PENINSULA,OH 44264	NONE	EXEMPT	FOR GENERAL OPERATIONS	7,500
CUYAHOGA VALLEY YOUTH BALLET PO BOX 3131 CUYAHOGA FALLS,OH 44223	NONE	EXEMPT	FOR GENERAL OPERATIONS	10,000
EMERGE MINISTRIES 900 MULL AVE AKRON,OH 44313	NONE	EXEMPT	FOR GENERAL OPERATIONS	7,500
FAMILY PRIDE OF NORTHEAST OHIO 695 SOUTH STREET 6 CHARDON,OH 44024	NONE	EXEMPT	FOR GENERAL OPERATIONS	10,000
FAMILY INSTITUTE AT NORTHWESTERN UNIVERSITY 618 LIBRARY PL EVANSTON,IL 60201	NONE	EXEMPT	FOR GENERAL OPERATIONS	55,000
FIRST CONGREGATIONAL CHURCH OF HUDSON 47 AURORA ST HUDSON,OH 44236	NONE	EXEMPT	FOR GENERAL OPERATIONS	112,000
Total  3a				2,885,489

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRONTLINE SERVICE 1744 PAYNE AVENUE CLEVELAND,OH 44114	NONE	EXEMPT	FOR GENERAL OPERATIONS	10,000
GREATER AKRON MUSICAL ASSOCIATION 17 N BROADWAY ST AKRON,OH 44308	NONE	EXEMPT	FOR GENERAL OPERATIONS	15,000
GROUNDWORKS DANCE THEATER 13125 SHAKER SQUARE CLEVELAND,OH 44120	NONE	EXEMPT	FOR GENERAL OPERATIONS	15,000
HELP HOTLINE CRISIS CENTER INC PO BOX 46 YOUNGSTOWN,OH 44501	NONE	EXEMPT	FOR GENERAL OPERATIONS	27,500
HUDSON CITY SCHOOLS FOUNDATION PO BOX 473 HUDSON,OH 44236	NONE	EXEMPT	FOR GENERAL OPERATIONS	100,000
HOPEWELL 9637 OHIO 534 MIDDLEFIELD,OH 44062	NONE	EXEMPT	FOR GENERAL OPERATIONS	15,000
IDEASTREAM 1375 EUCLID AVENUE CLEVELAND,OH 44115	NONE	EXEMPT	FOR GENERAL OPERATIONS	35,000
JOBS FOR OHIO'S GRADUATES INC 55 E CUYAHOGA FALLS AVE LEONARD F BLANTON AKRON,OH 44310	NONE	EXEMPT	FOR GENERAL OPERATIONS	20,000
KENT STATE UNIVERSITY - COLLEGE OF NURSING 800 EAST SUMMIT STREET KENT,OH 44240	NONE	EXEMPT	FOR GENERAL OPERATIONS	35,000
KENT STATE UNIVERSITY-SCHOOL OF FASHION 800 E SUMMIT ST KENT,OH 44240	NONE	EXEMPT	FOR GENERAL OPERATIONS	99,060
LEADERSHIP AKRON 54 EAST MILL STREET AKRON,OH 44308	NONE	EXEMPT	FOR GENERAL OPERATIONS	15,000
LEADERSHIP HUDSON PO BOX 1078 HUDSON,OH 44236	NONE	EXEMPT	FOR GENERAL OPERATIONS	5,000
MAGICAL THEATRE COMPANY 564 WTUSCARAWAS AVENUE SUITE 307 BARBERTON,OH 44203	NONE	EXEMPT	FOR GENERAL OPERATIONS	25,000
METRO HEALTH SYSTEMS 2500 METROHEALTH DR CLEVELAND,OH 44109	NONE	EXEMPT	FOR GENERAL OPERATIONS	50,000
MENTAL HEALTH AMERICAN OF SUMMIT COUNTY 20 OLIVE ST 404 AKRON,OH 44310	NONE	EXEMPT	FOR GENERAL OPERATIONS	15,000
Total  3a				2,885,489

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MUSIC FROM THE WESTERN RESERVE 144 N MAIN ST HUDSON,OH 44236	NONE	EXEMPT	FOR GENERAL OPERATIONS	10,000
MISC OTHER 5000 1521 GEORGETOWN ROAD HUDSON,OH 44236	NONE	EXEMPT	FOR GENERAL OPERATIONS	54,100
NAMI - GREATER CLEVELAND 2012 W 25TH ST 600 CLEVELAND,OH 44113	NONE	EXEMPT	FOR GENERAL OPERATIONS	15,000
NAMI - LAKE COUNTY OHIO 1 VICTORIA PL SUITE 260 PAINESVILLE,OH 44077	NONE	EXEMPT	FOR GENERAL OPERATIONS	11,599
NAMI - OHIO 1225 DUBLIN ROAD 125 COLUMBUS,OH 43215	NONE	EXEMPT	FOR GENERAL OPERATIONS	5,000
NAMI - STARK COUNTY OHIO 4100 CLEVELAND AVE NW CANTON,OH 44709	NONE	EXEMPT	FOR GENERAL OPERATIONS	68,000
NAMI - SUMMIT COUNTY OHIO PO BOX 462 CUYAHOGA FALLS,OH 44222	NONE	EXEMPT	FOR GENERAL OPERATIONS	72,200
NORTHEAST OHIO MEDICAL UNIVERSITY 4209 OHIO 44 ROOTSTOWN,OH 44272	NONE	EXEMPT	FOR GENERAL OPERATIONS	1,090,725
PHILANTHROPY OHIO 37 W BROAD STREET SUITE 800 COLUMBUS,OH 43215	NONE	EXEMPT	FOR GENERAL OPERATIONS	9,000
PORTAGE PATH BEHAVIORAL HEALTH 340 S BROADWAY STREET AKRON,OH 44308	NONE	EXEMPT	FOR GENERAL OPERATIONS	80,000
RED COMPANY REAL EDGE DANCE PO BOX 2478 AKRON,OH 44309	NONE	EXEMPT	FOR GENERAL OPERATIONS	6,500
SALVATION ARMY OF SUMMIT COUNTY 190 SOUTH MAPLE STREET AKRON,OH 443020549	NONE	EXEMPT	FOR GENERAL OPERATIONS	20,000
SHELTER CARE INC 32 SOUTH AVE TALLMADGE,OH 44278	NONE	EXEMPT	FOR GENERAL OPERATIONS	25,000
TUESDAY MUSICAL ASSOCIATION 1 SOUTH MAIN STREET 301 AKRON,OH 44308	NONE	EXEMPT	FOR GENERAL OPERATIONS	10,000
UNIVERSITY OF AKRON FOUNDATION 185 E MILL STREET AKRON,OH 443256220	NONE	EXEMPT	FOR GENERAL OPERATIONS	10,000
Total  3a				2,885,489

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEATHERVANE COMMUNITY PLAYHOUSE INC 1301 WEATHERVANE LANE AKRON,OH 44313	NONE	EXEMPT	FOR GENERAL OPERATIONS	10,000
WESTERN RESERVE PUBLIC MEDIA PO BOX 5191 KENT,OH 44240	NONE	EXEMPT	FOR GENERAL OPERATIONS	5,000
WOMEN'S BOARD TO THE SUMMIT CO JUVENILE COURT CTR 650 DAN ST AKRON,OH 44310	NONE	EXEMPT	FOR GENERAL OPERATIONS	6,000
YEPAW PO BOX 462 CUYAHOGA FALLS,OH 44222	NONE	EXEMPT	FOR GENERAL OPERATIONS	15,000
Total  3a				2,885,489

TY 2014 Accounting Fees Schedule

Name: THE MARGARET CLARK MORGAN FOUNDATION

EIN: 34-1948246

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	41,750	41,750	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: THE MARGARET CLARK MORGAN FOUNDATION

EIN: 34-1948246

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FLAT SCREEN TV	2009-10	PURCHASED	2014-05			2,710		0	-271	2,439

**TY 2014 Investments Corporate
Bonds Schedule****Name:** THE MARGARET CLARK MORGAN FOUNDATION**EIN:** 34-1948246

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	3,677,444	3,680,067

**TY 2014 Investments Corporate
Stock Schedule**

Name: THE MARGARET CLARK MORGAN FOUNDATION
EIN: 34-1948246

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY SECURITIES	59,987,715	63,448,890

TY 2014 Investments Government Obligations Schedule

Name: THE MARGARET CLARK MORGAN FOUNDATION

EIN: 34-1948246

US Government Securities - End of

Year Book Value:

5,222,902

US Government Securities - End of

Year Fair Market Value:

5,274,031

**State & Local Government
Securities - End of Year Book**

Value:

0

**State & Local Government
Securities - End of Year Fair**

Market Value:

0

TY 2014 Investments - Other Schedule**Name:** THE MARGARET CLARK MORGAN FOUNDATION**EIN:** 34-1948246

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
30% INVESTMENT IN MORGAN FREEPORT	AT COST	4,666	5,983
INVESTMENT IN ELEUTHERA PROPERTY	AT COST	146,353	368,310
INVESTMENT IN MBI	AT COST	4,586,364	4,586,364
ALTERNATIVE INVESTMENTS	AT COST	8,878,168	9,665,587

TY 2014 Other Expenses Schedule**Name:** THE MARGARET CLARK MORGAN FOUNDATION**EIN:** 34-1948246

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	594	594	0	0
COMPUTER EXPENSES	129	129	0	0
DUES AND SUBSCRIPTIONS	11,183	5,592	0	5,591
INSURANCE	30,946	15,473	0	15,473
MARKETING	18,448	9,224	0	9,224
OFFICE EXPENSE	12,807	6,404	0	6,404
POSTAGE AND DELIVERY	742	371	0	371
PROGRAM EXPENSE	347,270	0	0	347,270
REPAIRS & MAINTENANCE	7,639	0	0	0
TELEPHONE	3,593	1,797	0	1,796

TY 2014 Other Liabilities Schedule

Name: THE MARGARET CLARK MORGAN FOUNDATION

EIN: 34-1948246

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLE	1,677	3,929

TY 2014 Other Professional Fees Schedule**Name:** THE MARGARET CLARK MORGAN FOUNDATION**EIN:** 34-1948246

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY EXPENSES	332,810	332,810	0	0
INVESTMENT FEES	41,895	41,895	0	0

TY 2014 Taxes Schedule**Name:** THE MARGARET CLARK MORGAN FOUNDATION**EIN:** 34-1948246

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	31,807	15,904	0	15,903
FEDERAL EXCISE TAX	135,977	0	0	0

TY 2014
TransfersFrmControlledEntities

Name: THE MARGARET CLARK MORGAN FOUNDATION
EIN: 34-1948246

Name	US / Foreign Address	EIN	Description	Amount
MBI REAL ESTATE	10 W STREETSBORO 200 HUDSON, OH 44236	37-1535341	RENTAL INCOME LESS EXPENSES	98,943
Total				98,943

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
THE MARGARET CLARK MORGAN FOUNDATION	34-1948246

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Employer identification number
34-1948246

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MBI REAL ESTATE 10 W STREETSBORO 200 HUDSON, OH 44236	\$ 98,943	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization THE MARGARET CLARK MORGAN FOUNDATION	Employer identification number 34-1948246
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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization THE MARGARET CLARK MORGAN FOUNDATION	Employer identification number 34-1948246
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	