Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
DAVID W EDWARD CHARITABLE FUND 450007018

A Employer identification number
34-1863585

Number and street (or P O box number if mail is not delivered to street address)
C/O FARMERS TRUST CO 42 MCCLURG R

Room/suite

B Telephone number (see instructions)
(330) 743-7000

City or town, state or province, country, and ZIP or foreign postal code
YOUNGSTOWN, OH 44512

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 4,286,138

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1		Contributions, gifts, grants, etc , received (attach schedule)				
	2		Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3		Interest on savings and temporary cash investments	6	6		
	4		Dividends and interest from securities	127,985	127,985		
	5a		Gross rents				
	b		Net rental income or (loss)				
	6a		Net gain or (loss) from sale of assets not on line 10	261,403			
	b		Gross sales price for all assets on line 6a 2,404,981				
	7		Capital gain net income (from Part IV, line 2)		261,403		
	8		Net short-term capital gain			0	
	9		Income modifications				
	10a		Gross sales less returns and allowances				
	b		Less Cost of goods sold				
	c		Gross profit or (loss) (attach schedule)				
	11		Other income (attach schedule)				
	12		**Total.** Add lines 1 through 11	389,394	389,394		
Operating and Administrative Expenses	13		Compensation of officers, directors, trustees, etc	18,919	13,243		5,676
	14		Other employee salaries and wages		0	0	0
	15		Pension plans, employee benefits		0	0	
	16a		Legal fees (attach schedule)				0
	b		Accounting fees (attach schedule)	1,150	288	0	863
	c		Other professional fees (attach schedule)				0
	17		Interest				0
	18		Taxes (attach schedule) (see instructions)	9,240	1,043		0
	19		Depreciation (attach schedule) and depletion	0	0		
	20		Occupancy				
	21		Travel, conferences, and meetings		0	0	
	22		Printing and publications		0	0	
	23		Other expenses (attach schedule)	200			200
	24		**Total operating and administrative expenses.** Add lines 13 through 23	29,509	14,574	0	6,739
	25		Contributions, gifts, grants paid	193,824			193,824
	26		**Total expenses and disbursements.** Add lines 24 and 25	223,333	14,574	0	200,563
	27		Subtract line 26 from line 12				
	a		**Excess of revenue over expenses and disbursements**	166,061			
	b		**Net investment income** (if negative, enter -0-)		374,820		
	c		**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	21,593	258,451	258,451
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	50,000	143,894	147,421
b	Investments—corporate stock (attach schedule)	1,576,734	1,640,883	2,043,420
c	Investments—corporate bonds (attach schedule)	1,133,786	820,992	839,022
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	941,418	1,024,098	997,824
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,723,531	3,888,318	4,286,138
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	3,723,531	3,888,318	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	3,723,531	3,888,318	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,723,531	3,888,318	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,723,531
2	Enter amount from Part I, line 27a	2	166,061
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,889,592
5	Decreases not included in line 2 (itemize) ▶	5	1,274
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,888,318

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	261,403
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	191,259	3,983,510	0 048013
2012	191,366	3,852,259	0 049676
2011	180,051	3,788,589	0 047525
2010	124,913	3,531,025	0 035376
2009	93,369	3,260,353	0 028638

2	**Total** of line 1, column (d)	2	0 209228
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 041846
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,185,921
5	Multiply line 4 by line 3	5	175,164
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,748
7	Add lines 5 and 6	7	178,912
8	Enter qualifying distributions from Part XII, line 4	8	200,563

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	3,748
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,748
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,748
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 5,360		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	5,360
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,612
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,612 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶FARMERS TRUST COMPANY Telephone no ▶(330) 743-7000

Located at ▶42 MCCLURG ROAD YOUNGSTOWN OH ZIP+4 ▶44512

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FARMERS TRUST COMPANY 42 MCCLURG ROAD YOUNGSTOWN, OH 44512	TRUSTEE 2	18,919		
NEIL MAXWELL 1200 HUNTINGTON BANK BLDG YOUNGSTOWN, OH 44503	LEGAL ADVISOR 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ►	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	4,169,737
b	Average of monthly cash balances			1b	79,929
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	4,249,666
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	4,249,666
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	63,745
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	4,185,921
6	**Minimum investment return.** Enter 5% of line 5			6	209,296

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	209,296
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,748		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,748
3	Distributable amount before adjustments Subtract line 2c from line 1			3	205,548
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	205,548
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	205,548

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	200,563
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	200,563
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,748
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	196,815

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					205,548
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				168,610	
b Total for prior years 2012 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2014					
a From 2009.	0				
b From 2010.	0				
c From 2011.	0				
d From 2012.	0				
e From 2013.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 200,563					
a Applied to 2013, but not more than line 2a				168,610	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2014 distributable amount.					31,953
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					173,595
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2010. . . .	0				
b Excess from 2011. . . .	0				
c Excess from 2012. . . .	0				
d Excess from 2013. . . .	0				
e Excess from 2014. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WESTMINSTER COLLEGE 319 S MARKET STREET NEW WILMINGTON, PA 161720001	N/A	COLLEGE	PUBLIC SUPPORT	64,608
YMCA OF YOUNGSTOWN OHIO 17 N CHAMPION STREET YOUNGSTOWN, OH 44503	N/A	CHARITY	PUBLIC SUPPORT	64,608
SALVATION ARMY OF YOUNGSTOWN PO BOX 4327 YOUNGSTOWN, OH 445150329	N/A	CHARITY	PUBLIC SUPPORT	64,608
Total . . . . ▶ **3a**				193,824
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	6	
4 Dividends and interest from securities. . . .			14	127,985	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	261,403	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				389,394	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 389,394

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		**No**
	(2) Other assets	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
	(4) Reimbursement arrangements	**1b(4)**		**No**
	(5) Loans or loan guarantees	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-04	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 ALLSTATE CORP COM		2013-02-07	2014-02-28
925 ALLSTATE CORP COM		2013-02-07	2014-03-05
180 ALLSTATE CORP COM		2013-09-27	2014-03-05
55 AMERISOURCEBERGEN CORP		2012-12-10	2014-02-28
295 AMERISOURCEBERGEN CORP		2012-12-10	2014-10-15
19 APPLE COMPUTER INC		2010-08-11	2014-05-07
415 ASHLAND INC NEW		2012-10-18	2014-02-18
440 AUTOMATIC DATA PROCESSING		2013-06-14	2014-08-06
75 AUTOMATIC DATA PROCESSING		2013-09-17	2014-08-06
50000 BLACKROCK INC 3 500% 12/10/14		2009-12-08	2014-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
814		676	138
50,550		41,678	8,872
9,837		9,218	619
3,737		2,334	1,403
22,113		12,520	9,593
11,207		4,775	6,432
39,786		29,527	10,259
35,319		30,126	5,193
6,020		5,571	449
50,000		50,220	-220

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			138
			8,872
			619
			1,403
			9,593
			6,432
			10,259
			5,193
			449
			-220

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
115 CBS CORP NEW B		2013-02-07	2014-02-28
140 CBS CORP NEW B		2013-02-07	2014-04-29
765 CBS CORP NEW B		2013-09-17	2014-04-29
1400 CISCO SYS INC COM		2013-03-07	2014-02-28
910 CISCO SYS INC COM		2013-03-07	2014-03-28
415 CITIGROUP INC NEW		2013-04-16	2014-07-15
460 D R HORTON INC		2013-08-07	2014-02-28
2415 D R HORTON INC		2013-08-07	2014-09-24
235 DARDEN RESTAURANTS INC COM		2014-08-14	2014-10-06
415 DARDEN RESTAURANTS INC COM		2014-07-09	2014-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,705		4,826	2,879
8,025		5,875	2,150
43,848		43,077	771
30,525		30,679	-154
20,378		19,942	436
20,422		19,313	1,109
11,214		8,801	2,413
50,147		46,206	3,941
12,098		11,115	983
23,292		19,374	3,918

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,879
			2,150
			771
			-154
			436
			1,109
			2,413
			3,941
			983
			3,918

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
45 EASTMAN CHEM CO COM		2013-09-27	2014-02-28
40 EBAY INC		2012-10-12	2014-02-28
180 EBAY INC		2012-10-12	2014-03-28
345 EBAY INC		2012-10-12	2014-06-03
85 EBAY INC		2012-10-12	2014-08-21
590 EBAY INC		2013-09-17	2014-08-21
50000 FEDERAL FARM CREDIT BANK 2 450% 10/07/19-14 C		2013-10-15	2014-02-12
100000 FEDERAL FARM CREDIT BANK 3 700% 12/26/23-14 C		2014-01-17	2014-12-26
9326 752 FEDERATED SHORT INTERMEDIATE TOTAL RETURN BOND FUND I		2012-08-29	2014-03-12
3531 786 FIDELITY CAPITAL & INCOME		2012-08-29	2014-01-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,935		3,519	416
2,359		1,921	438
9,953		8,644	1,309
17,412		17,836	-424
4,741		4,082	659
32,905		32,362	543
50,000		50,000	
100,000		101,200	-1,200
98,677		99,237	-560
35,000		33,262	1,738

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			416
			438
			1,309
			-424
			659
			543
			-1,200
			-560
			1,738

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1065 FIDELITY CAPITAL & INCOME		2012-08-29	2014-06-30
10482 528 FIDELITY CAPITAL & INCOME		2013-10-01	2014-09-29
6190 701 FIDELITY CAPITAL & INCOME		2012-08-29	2014-09-29
20 GENERAL ELEC CO COM		2010-03-17	2014-02-28
200000 GENERAL ELECTRIC CAPITAL CORP 2 100% 01/07/14		2011-08-04	2014-01-07
35 GOOGLE INC CL C		2014-01-14	2014-04-09
15 GOOGLE INC CL C		2014-06-03	2014-06-11
35 HCA HOLDINGS INC		2014-01-14	2014-02-28
145 HCA HOLDINGS INC		2014-01-14	2014-07-29
2149 76 HARBOR INTERNATIONAL FUND INST		2013-10-07	2014-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
10,895		10,030	865
104,301		98,723	5,578
61,597		58,303	3,294
509		366	143
200,000		203,784	-3,784
19,498		19,939	-441
8,379		8,170	209
1,803		1,792	11
9,324		7,424	1,900
150,677		136,213	14,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			865
			5,578
			3,294
			143
			-3,784
			-441
			209
			11
			1,900
			14,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1570 HARBOR INTERNATIONAL FUND INST		2012-05-22	2014-09-23
95 HELMERICH & PAYNE		2013-11-21	2014-02-28
100 HELMERICH & PAYNE		2013-11-21	2014-12-15
35 HERSHEY FOODS CORP COM		2010-09-29	2014-02-28
95 HERSHEY FOODS CORP COM		2010-09-29	2014-03-28
380 HERSHEY FOODS CORP COM		2010-09-29	2014-06-25
10000 HEWLETT PACKARD CO 1 550% 05/30/14		2011-05-26	2014-05-30
20 HONEYWELL INTERNATIONAL INC		2012-06-29	2014-02-28
825 INTEL CORP COM		2013-10-02	2014-10-06
105 INTERNATIONAL BUSINESS MACHINES		2011-05-10	2014-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
110,041		99,478	10,563
9,416		7,526	1,890
6,138		7,923	-1,785
3,711		1,675	2,036
9,795		4,546	5,249
36,888		18,182	18,706
10,000		10,059	-59
1,889		1,109	780
28,134		18,851	9,283
17,016		17,803	-787

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			10,563
			1,890
			-1,785
			2,036
			5,249
			18,706
			-59
			780
			9,283
			-787

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
636 257 JPMORGAN SMALL CAP CORE FUND SELECT		2013-12-20	2014-04-09
377 KINDER MORGAN INC CLASS P		2013-06-20	2014-03-11
245 KINDER MORGAN INC CLASS P		2013-06-20	2014-03-11
255 KROGER CO		2013-09-17	2014-01-15
705 KROGER CO		2012-12-10	2014-01-15
25 LEGGETT & PLATT		2014-02-28	2014-07-09
1850 LEGGETT & PLATT		2013-04-25	2014-07-09
165 MICROSOFT CORP COM		2010-02-12	2014-02-28
285 MICROSOFT CORP COM		2010-02-12	2014-10-06
25 NOW INC		2014-03-11	2014-06-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,382		34,708	674
11,887		13,833	-1,946
7,725		8,990	-1,265
10,053		10,325	-272
27,794		18,873	8,921
850		802	48
62,928		62,641	287
6,300		4,579	1,721
13,088		7,909	5,179
8		8	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			674
			-1,946
			-1,265
			-272
			8,921
			48
			287
			1,721
			5,179

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
131 NOW INC		2014-03-11	2014-06-19
195 NUCOR CORP COM		2014-02-18	2014-06-04
35 PNC FINL SVCS GROUP INC COM		2013-09-17	2014-02-28
129 PNC FINL SVCS GROUP INC COM		2013-09-17	2014-04-29
245 PNC FINL SVCS GROUP INC COM		2013-09-17	2014-08-14
115 PARKER-HANNIFIN CORP		2013-09-17	2014-05-07
215 PARKER-HANNIFIN CORP		2013-04-24	2014-05-07
60 PHILIP MORRIS INTL INC		2014-02-28	2014-03-28
435 PHILIP MORRIS INTL INC		2009-06-08	2014-03-28
250 QUANTA SERVICES INC		2012-12-04	2014-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,442		4,128	314
9,804		10,002	-198
2,871		2,616	255
10,756		9,640	1,116
20,210		18,309	1,901
14,146		12,121	2,025
26,447		19,182	7,265
4,827		4,867	-40
34,996		19,158	15,838
8,795		6,538	2,257

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			314
			-198
			255
			1,116
			1,901
			2,025
			7,265
			-40
			15,838
			2,257

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
30 ROBERT HALF INTERNATIONAL		2013-11-01	2014-02-28
45 ROYAL DUTCH SHELL PLC ADR A		2010-08-11	2014-02-28
50 SPDR S&P REGIONAL BANKING ETF		2013-08-05	2014-02-28
125 SIMON PROPERTY GROUP INC		2011-08-30	2014-10-27
535 STRYKER CORP COM		2010-08-11	2014-01-14
4681 946 TEMPLETON GLOBAL BOND ADVISOR		2012-08-29	2014-12-17
65 VALERO ENERGY CORP NEW		2013-03-07	2014-02-28
407 VALERO ENERGY CORP NEW		2013-03-07	2014-03-11
1378 171 VANGUARD SHORT TERM INVESTMENT GRADE INSTL SHARES		2014-03-12	2014-08-06
120000 VERIZON COMMUNICATIONS 5 550% 02/15/16		2008-02-12	2014-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,226		1,160	66
3,289		2,517	772
1,996		1,879	117
21,709		13,682	8,027
41,761		24,956	16,805
57,635		61,126	-3,491
3,110		2,773	337
21,722		17,365	4,357
14,815		14,802	13
127,559		122,878	4,681

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			66
			772
			117
			8,027
			16,805
			-3,491
			337
			4,357
			13
			4,681

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
134 WAL MART STORES INC COM		2013-09-17	2014-03-28
536 WAL MART STORES INC COM		2013-09-17	2014-09-17
60 5 WASHINGTON PRIME GROUP INC		2014-03-05	2014-06-19
125 WASHINGTON PRIME GROUP INC		2011-08-30	2014-06-19
716 EATON CORP PLC		2014-05-07	2014-10-29
20 INVESCO PLC NEW		2012-05-17	2014-02-28
290 INVESCO PLC NEW		2012-05-17	2014-06-04
890 INVESCO PLC NEW		2012-05-17	2014-08-14
285 INVESCO PLC NEW		2013-09-27	2014-08-14
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,209		10,079	130
40,738		40,308	430
1,191		1,157	34
2,460		1,691	769
46,921		51,821	-4,900
687		436	251
10,771		6,328	4,443
34,547		19,420	15,127
11,063		9,149	1,914
			33,958

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			130
			430
			34
			769
			-4,900
			251
			4,443
			15,127
			1,914

TY 2014 Accounting Fees Schedule

Name: DAVID W EDWARD CHARITABLE FUND 450007018

EIN: 34-1863585

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,150	288		863

TY 2014 Investments Corporate Bonds Schedule

Name: DAVID W EDWARD CHARITABLE FUND 450007018

EIN: 34-1863585

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100,000 DU PONT E I DE 3.250%	100,219	100,066
200,000 GEN ELEC CAP 2.100%		
25,000 FNMA 1.375%	25,000	24,904
25,000 GE CAPITAL CORP 3.150%	24,963	25,463
120,000 VERIZON COMM 5.550%		
50,000 BLACKROCK INC 3.500%		
250,000 GEN ELECTRIC 5.250%	255,043	277,328
100,000 JPMORGAN CHASE 3.700%	101,997	100,168
10,000 HEWLETT PACKARD 2.125%	10,051	10,079
10,000 HEWLETT PACKARD 1.550%		
100,000 OCCIDENTAL PETR 1.750%	100,850	100,577
100,000 BROADCOM CORP 2.700%	103,870	102,391
50,000 FHLMC 2.000%	49,852	50,076
50,000 TJX COS INC 2.500%	49,147	47,970

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TY 2014 Investments Corporate Stock Schedule

Name: DAVID W EDWARD CHARITABLE FUND 450007018

EIN: 34-1863585

Name of Stock	End of Year Book Value	End of Year Fair Market Value
250 SHS AMERICAN EXPRESS	21,574	23,260
871 SHS ANALOG DEVICES	44,629	48,358
330 SHS PARKER-HANNIFIN CORP		
2,000 SHS INTEL CORP	46,289	72,580
960 SHS KROGER CO		
800 SHS NUCOR CORP	39,645	39,240
2,713 SHS GENERAL ELEC CO	60,433	68,558
655 SHS ANTHEM INC	59,643	82,314
686 SHS CVS HEALTH CORP	47,719	66,069
585 SHS AMERICSOURCEBERGEN C	19,174	52,744
2,310 SHS CISCO SYS INC		
815 SHS CITIGROUP INC NEW	40,010	44,100
385 SHS CHESAPEAKE ENERGY	10,008	7,534
420 SHS CONSTELLATION BRANDS	36,965	41,231
1,265 SHS VERIZON COMMUNICATIO	43,627	59,177
1,120 SHS ALLSTATE CORP		
515 SHS AUTOMATIC DATA PROC		
345 SHS CHEVRON CORP	25,063	38,702
110 SHS IBM	18,966	17,648
315 SHS HELMERICH & PAYNE	24,956	21,237
470 SHS EASTMAN CHEMICAL	36,774	35,654
486 SHS PNC FINL SVCS GR	36,319	44,338
770 SHS JOHNSON & JOHNSON	57,023	80,519
435 SHS PHILIP MORRIS INTL		
1,020 SHS CBS CORP NEW B		
1,430 SHS QUANTA SERVICES INC	38,501	40,598
372 SHS GOLDMAN SACHS GR	63,892	72,105
2,875 SHS D R HORTON INC		
1,240 SHS EBAY INC		
672 SHS APPLE COMPUTER INC	38,465	74,175

Name of Stock	End of Year Book Value	End of Year Fair Market Value
510 SHS THE HERSHEY CO		
2,545 SHS CORNING INC	50,000	58,357
1,300 SHS MICROSOFT CORP	36,075	60,385
1,085 SHS DARDEN RESTAURANTS	49,595	63,614
425 SHS HONEYWELL INTERNATL	23,573	42,466
685 SHS ROYAL DUTCH SHELL	38,316	45,861
535 SHS STRYKER CORP		
514 SHS DISNEY WALT	40,940	48,414
220 SHS FEDEX CORP	36,146	38,205
1,485 SHS INVESCO PLC NEW		
415 SHS ASHLAND INC NEW		
448 SHS F5 NETWORKS	48,335	58,448
1,263 SHS KINDER MORGAN CL P	45,191	53,438
1,850 SHS LEGGETT & PLATT		
1,235 SHS ROBERT HALF INTERN'L	47,102	72,099
718 SHS TRAVELERS COMPANIES	62,448	76,000
828 SHS VALERO ENERGY CORP	31,144	40,986
635 SHS WAL MART STORES		
530 SHS WELLPOINT INC		
101 SHS GOOGLE INC CL A	57,489	53,597
826 SHS HCA HOLDINGS	42,035	60,620
814 SHS KRAFT FOODS GROUP	45,722	51,005
525 SHS NATIONAL OILWELL VAR	36,785	34,403
445 SHS PEPSICO INC	41,177	42,079
870 SHS TJX COMPANIES	51,505	59,665
1,017 SHS WISCONSIN ENERGY	47,630	53,637

TY 2014 Investments Government Obligations Schedule

Name:	DAVID W EDWARD CHARITABLE FUND 450007018
EIN:	34-1863585
US Government Securities - End of Year Book Value:	143,894
US Government Securities - End of Year Fair Market Value:	147,421
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2014 Investments - Other Schedule

Name: DAVID W EDWARD CHARITABLE FUND 450007018

EIN: 34-1863585

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
8,289.821 SHS BLACKROCK GNMA	AT COST	82,260	82,235
11,940.299 SHS FED INSTIT HIGH	AT COST	119,642	117,970
14,800.287 SHS IVY INTERNL COR	AT COST	291,211	252,937
196.394 SHS VG REIT INDEX F	AT COST	20,037	22,552
246.000 SHS SIMON PROPERTY	AT COST	32,404	44,799
5,515.507 SHS VG INTERM TERM	AT COST	54,286	54,217
3,369.669 SHS HARBOR INTERN'L			
4,134.512 SHS VG SH TERM INV	AT COST	44,405	44,074
21,270.015 SHS FID CAP & INC			
9,505.768 SHS TEMPLETON GLOBA	AT COST	124,104	117,967
9,326.752 SHS FED SH INTERM			
1,896.783 SHS GOLDMAN SACHS	AT COST	40,000	40,212
1,291.796 SHS JPMORGAN SM CAP	AT COST	70,467	70,170
1,952.857 SHS OPPENHEIMER DEV	AT COST	62,550	68,467
4,363.002 SHS PIMCO COMM REAL	AT COST	25,000	19,546
1,540.000 SHS SPDR S&P REGION	AT COST	57,732	62,678

TY 2014 Other Decreases Schedule

Name: DAVID W EDWARD CHARITABLE FUND 450007018

EIN: 34-1863585

Description	Amount
ROUNDING	9
ST WASH SALE ADJUSTMENT	1,265

TY 2014 Other Expenses Schedule

Name: DAVID W EDWARD CHARITABLE FUND 450007018

EIN: 34-1863585

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF OHIO FILING FEE	200	0		200

TY 2014 Taxes Schedule

Name: DAVID W EDWARD CHARITABLE FUND 450007018

EIN: 34-1863585

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	388	388		0
FEDERAL TAX PAYMENT - PRIOR YE	2,837	0		0
FEDERAL ESTIMATES - INCOME	5,360	0		0
FOREIGN TAXES ON QUALIFIED FOR	340	340		0
FOREIGN TAXES ON NONQUALIFIED	315	315		0