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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation ROBERT GAY CULL FAMILY FOUNDATION		A Employer identification number 34-1847504	
Number and street (or P O box number if mail is not delivered to street address) 2023 LYNDWAY ROAD		B Telephone number (see instructions)	
Room/suite			
City or town, state or province, country, and ZIP or foreign postal code LYNDHURST, OH 44121		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,603,961		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	75,069	75,069		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	318,490			
	b Gross sales price for all assets on line 6a 1,150,941				
	7 Capital gain net income (from Part IV, line 2) . . .		318,490		
	8 Net short-term capital gain			9,459	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	33,139	33,139		
	12 Total. Add lines 1 through 11	426,698	426,698	9,459	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,080	1,080		
	c Other professional fees (attach schedule)	16,742	16,742		
	17 Interest	26	26		
	18 Taxes (attach schedule) (see instructions) . . .	1,322	1,322		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	200	200		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	19,370	19,370		0
	25 Contributions, gifts, grants paid	138,500			138,500
	26 Total expenses and disbursements. Add lines 24 and 25	157,870	19,370		138,500
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	268,828			
	b Net investment income (if negative, enter -0-)		407,328		
	c Adjusted net income (if negative, enter -0-)			9,459	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		353	353
	2	Savings and temporary cash investments	71,252	120,166	120,166
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,303,905	1,316,722	1,841,037
	c	Investments—corporate bonds (attach schedule).	413,984	616,034	642,405
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,789,141	2,053,275	2,603,961	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,789,141	2,053,275	
	30	Total net assets or fund balances (see instructions)	1,789,141	2,053,275	
31	Total liabilities and net assets/fund balances (see instructions) . . .	1,789,141	2,053,275		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,789,141
2	Enter amount from Part I, line 27a	2268,828
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	42,057,969
5	Decreases not included in line 2 (itemize) ▶ _____	54,694
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	62,053,275

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	318,490
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	9,459

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	131,500	2,382,378	0 055197
2012	125,500	2,322,376	0 054039
2011	120,500	2,304,852	0 052281
2010	110,000	2,168,139	0 050735
2009	90,000	1,820,711	0 049431

2	Total of line 1, column (d).	2	0 261683
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052337
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,556,947
5	Multiply line 4 by line 3.	5	133,823
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,073
7	Add lines 5 and 6.	7	137,896
8	Enter qualifying distributions from Part XII, line 4.	8	138,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		14,073	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2.		34,073	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		54,073	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	1,406
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		71,406	
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		92,667	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		OH				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of <u>GAY C CULL ADDICOTT</u> Telephone no <u>(216) 382-8090</u> Located at <u>2023 LYNDWAY ROAD CLEVELAND OH</u> ZIP+4 <u>44121</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Form 990-PF (2014)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,537,152
b	Average of monthly cash balances.	1b	58,733
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,595,885
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,595,885
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	38,938
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,556,947
6	Minimum investment return. Enter 5% of line 5.	6	127,847

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	127,847
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	4,073
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,073
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	123,774
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	123,774
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	123,774

Part XIII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	138,500
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	138,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,073
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	134,427
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				123,774
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.	3,836			
c From 2011.	6,075			
d From 2012.	10,636			
e From 2013.	13,722			
f Total of lines 3a through e.	34,269			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 138,500				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				123,774
e Remaining amount distributed out of corpus	14,726			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	48,995			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	48,995			
10 Analysis of line 9				
a Excess from 2010. . . .	3,836			
b Excess from 2011. . . .	6,075			
c Excess from 2012. . . .	10,636			
d Excess from 2013. . . .	13,722			
e Excess from 2014. . . .	14,726			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .				
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GAY C CULL
2023 LYNDWAY ROAD
CLEVELAND, OH 44121
(216) 382-8090

b

The form in which applications should be submitted and information and materials they should include

NONE

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS OR LIMITATIONS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	138,500
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes

No

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

1a(1)

No

(2)

Other assets.

1a(2)

No

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2)

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3)

Rental of facilities, equipment, or other assets.

1b(3)

No

(4)

Reimbursement arrangements.

1b(4)

No

(5)

Loans or loan guarantees.

1b(5)

No

(6)

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2015-03-02

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Yes

No

Paid Preparer Use Only

Print/Type preparer's name

Thomas Danko Jr CPA

Preparer's Signature

Date

2015-03-02

Check if self-employed

PTIN

P00450500

Firm's name

Thomas J Danko Jr CPA

Firm's EIN

55-0874666

Firm's address

9930 Johnnycake Ridge Road Mentor, OH 44060

Phone no

(440) 350-9550

Form 990-PF (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAIN DISTRIBUTIONS	P	2011-01-01	2014-12-31
CENTURY TEL	P	2013-06-21	2014-03-12
FORD MOTOR COMPANY	P	2013-06-21	2014-03-12
PACKAGING CORP AMERICA	P	2013-06-21	2014-03-12
VANGUARD MIDCAP	P	2014-01-01	2014-12-10
VANGUARD SMALL CAP	P	2014-01-01	2014-12-10
VANGUARD 500 INDEX	P	2014-01-01	2014-12-10
KINDER MORGAN	P	2014-12-03	2014-12-17
CONOCOPHILLIPS	P	2009-01-30	2014-02-01
ASSOCIATED ESTATES	P	2007-01-26	2014-03-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,278			29,278
6,064		6,896	-832
22,667		22,605	62
16,033		10,973	5,060
6,432		6,001	431
4,032		4,000	32
30,000		27,679	2,321
27		24	3
13,000		13,000	
4,735		4,544	191

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AVERY DENNISON CORP	P	2011-10-17	2014-03-12
BRISTOL MYERS SQUIBB	P	2009-01-16	2014-03-12
CENTURYTEL INC	P	2011-01-01	2014-03-12
COCA COLA	P	2010-02-05	2014-03-12
DDR	P	2011-01-01	2014-03-12
GE	P	2011-10-17	2014-03-12
HEALTH CARE PPTY	P	2003-04-07	2014-03-12
HUNTINGTON EQUITY	P	2011-01-01	2014-03-12
HUNTINGTON GLOABL SELECT	P	2010-12-08	2014-03-12
HUNTINTON SITUS FUND	P	2011-01-01	2014-03-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,829		19,653	18,176
11,020		4,518	6,502
18,192		16,312	1,880
26,852		18,466	8,386
5,663		9,655	-3,992
33,373		21,306	12,067
5,640		5,799	-159
93,500		59,851	33,649
41,995		44,446	-2,451
86,117		52,694	33,423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HUNTINGTON SITUS FUND	P	2014-01-01	2014-03-12
KINDER MORGAN	P	2007-02-13	2014-03-12
KINDER MORGAN	P	2007-02-13	2014-03-12
KINDER MORGAN	P	2007-02-13	2014-11-26
KINDER MORGAN	P	2007-02-13	2014-11-26
KINDER MORGAN	P	2007-02-13	2014-11-26
LIBERTY PROPERTY	P	2003-10-17	2014-03-12
MERCK	P	2009-02-03	2014-03-12
HUNTINGTON MORTGAGE SECURITIES	P	2012-12-19	2014-03-12
HUNTINGTON FIXED INCOME	P	2012-12-19	2014-03-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,382		15,000	2,382
1,865		774	1,091
11,187		4,657	6,530
6,291		1,756	4,535
8,388		2,346	6,042
20,972		5,861	15,111
5,523		5,528	-5
11,306		5,872	5,434
68,249		73,000	-4,751
52,598		55,000	-2,402

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PFIZER	P	2007-02-02	2014-03-12
ROYAL DUTCH	P	2010-11-09	2014-03-12
TECO ENERGY	P	2009-03-02	2014-03-12
WINDSTREAM	P	2012-12-13	2014-03-12
TIME INC	P	2010-02-05	2014-06-23
VERITIV	P	2011-10-17	2014-08-13
CHEVRONTEXACO	P	2010-02-05	2014-08-21
INTERNATIONAL PAPER	P	2011-10-17	2014-08-21
LIBERTY PROPERTY	P	2011-01-01	2014-08-21
MCDONALDS	P	2010-11-09	2014-08-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,723		8,094	1,629
21,678		20,013	1,665
27,591		15,895	11,696
6,369		6,948	-579
17		7	10
22		11	11
9,593		5,288	4,305
23,687		12,458	11,229
26,579		19,428	7,151
26,020		21,769	4,251

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MICROSOFT	P	2009-03-02	2014-08-21
PFIFER	P	2011-01-01	2014-08-21
SYSCO	P	2011-01-01	2014-08-21
3M COMPANY	P	2009-05-15	2014-08-21
TIME INC	P	2010-02-05	2014-08-21
VERITIV CORPORATION	P	2011-10-17	2014-08-21
CDK GLOBAL	P	2009-02-18	2014-10-07
CDK GLOBAL	P	2009-02-18	2014-10-21
HALYARD HEALTH	P	2009-10-16	2014-11-17
GENUINE PARTS	P	2009-01-23	2014-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,746		2,406	4,340
25,901		20,320	5,581
33,841		29,301	4,540
3,619		1,459	2,160
1,624		603	1,021
402		170	232
4,080		1,942	2,138
17		10	7
18		9	9
43,060		13,654	29,406

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HAYLARD HEALTH	P	2009-01-16	2014-11-24
IBM	P	2009-01-16	2014-11-24
VERIZON COMMUNICATIONS	P	2009-01-27	2014-11-24
HUNTINGTON EQUITY	P	2011-01-01	2014-12-10
WINDSTREAM	P	2009-01-16	2014-03-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,447		652	795
17,749		9,367	8,382
53,150		50,130	3,020
97,468		58,668	38,800
14,330		15,633	-1,303

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GAY C CULL ADDICOTT	PRESIDENT 1 00	0	0	0
2023 LYNDWAY ROAD CLEVELAND, OH 44121				
STEPHEN P BAN	V PRESIDENT TREASURER 1 00	0	0	0
715 WINDSOR ROAD GLENVIEW, IL 60025				
PETER A KUHN	V PRESIDENT 1 00	0	0	0
1132 FOREST ROAD LAKEWOOD, OH 44107				
ELIZABETH BAN	TRUSTEE 1 00	0	0	0
2023 LYNDWAY ROAD LYNDHURST, OH 44121				
CHARLES F ADLER	SECRETARY 1 00	0	0	0
1111 SUPERIOR AVENUE CLEVELAND, OH 44114				
THOMAS V CHEMA	TRUSTEE 1 00	0	0	0
PO BOX 67 HIRAM, OH 44234				
EDWARD ADDICOTT	TRUSTEE 1 00	0	0	0
2023 LYNDWAY ROAD LYNDHURST, OH 44121				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALHEIMZER FOUNDATION 23215 COMMERCE PLACE BEACHWOOD,OH 44122	NONE	PC	HEALTH	1,000
MUSICAL ARTS ASSOCIATION 11001 EUCLID AVENUE CLEVELAND,OH 44106	NONE	PC	ARTS	20,000
CLEVELAND MUSEUM OF ART 11150 EAST BLVD CLEVELAND,OH 44106	NONE	PC	ARTS	5,000
CLEVELAND MUSEUM OF HISTORY 1 WADE OVAL CLEVELAND,OH 44106	NONE	PC	ARTS	7,000
CLEVELAND PLAYHOUSE 8500 EUCLID AVENUE CLEVELAND,OH 44106	NONE	PC	ARTS	3,000
NEAR THEATRE WEST 6514 DETROIT AVENUE CLEVELAND,OH 44102	NONE	PC	ARTS	3,000
WESTERN RESERVE HISTORICAL 10825 EAST BLVD CLEVELAND,OH 44106	NONE	PC	ARTS	1,000
INTL PIANO COMPETITION 12200 FAIRHILL DRIVE CLEVELAND,OH 44120	NONE	PC	ARTS	2,500
CLEVELAND ARTS PRIZE PO BOX 21126 CLEVELAND,OH 44121	NONE	PC	ARTS	500
HOLDEN ARBORETUM 9500 SPERRY ROAD WILLOUGHBY,OH 44094	NONE	PC	CONSERVATION	12,000
CLEVELAND RESTORATION SOCIETY 3751 PROSPECT AVENUE CLEVELAND,OH 44115	NONE	PC	RESTORATION	7,500
WESTERN RESERVE LAND PO BOX 314 NOVELTY,OH 44072	NONE	PC	CONSERVATION	5,000
CENTER FOR PLANT CONSERVATION PO BOX 299 SAINT LOUIS,MO 63166	NONE	PC	CONSERVATION	500
WILLIAM MATHER MUSEUM 601 ERIESIDE AVENUE CLEVELAND,OH 44114	NONE	PC	RESTORATION	500
NATL TRUST PRESERVATION 1785 MASSACHUSETTS AVENUE WASHINGTON,DC 20036	NONE	PC	RESTORATION	1,000
Total  3a				138,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF STONE LAB 1314 KINNEAR ROAD COLUMBUS,OH 43212	NONE	PC	CONSERVATION	1,000
HIRAM COLLEGE PO BOX 67 HIRAM,OH 44234	NONE	PC	EDUCATION	15,000
CLEVELAND INSTITUTE MUSIC 11021 EAST BLVD CLEVELAND,OH 44106	NONE	PC	EDUCATION	20,000
CASE WESTERN RESERVE 10900 EUCLID AVENUE CLEVELAND,OH 44106	NONE	PC	EDUCATION	5,000
METROHEALTH FOUNDATION 2500 METROHEALTH DRIVE CLEVELAND,OH 44109	NONE	PC	HEALTH	3,000
CASE WESTERN SCHOOL MEDICINE 10900 EUCLID AVENUE CLEVELAND,OH 44106	NONE	PC	EDUCATION	5,000
COLLEGE NOW GREATER CLEVELAND 200 PUBLIC SQUARE CLEVELAND,OH 44114	NONE	PC	EDUCATION	1,000
CLEVELAND FOOD BANK 15500 WATERLOO CLEVELAND,OH 44110	NONE	PC	SOCIAL SERVICES	5,000
AMERICAN RED CROSS 3747 EUCLID AVENUE CLEVELAND,OH 44115	NONE	PC	SOCIAL SERVICES	5,000
HOPEWELL INN PO BOX 193 MESOPOTAMIA,OH 44439	NONE	PC	RESORTATION	1,000
GOODWILL INDUSTRIES 2295 EAST 55TH STREET CLEVELAND,OH 44103	NONE	PC	SOCIAL SERVICES	1,000
CLEVELAND FREE CLINIC 12201 EUCLID AVENUE CLEVELAND,OH 44106	NONE	PC	SOCIAL SERVICES	1,000
BOOK WORM ANGELS PO BOX 578482 CHICAGO,IL 60657	NONE	PC	EDUCATION	1,000
CLEVELAND METROPARKS 4101 FULTON PARKWAY CLEVELAND,OH 44144	NONE	PC	EDUCATION	5,000
Total  3a				138,500

TY 2014 Accounting Fees Schedule**Name:** ROBERT GAY CULL FAMILY FOUNDATION**EIN:** 34-1847504

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX SERVICES	1,080	1,080	0	0

**TY 2014 Investments Corporate
Bonds Schedule****Name:** ROBERT GAY CULL FAMILY FOUNDATION**EIN:** 34-1847504

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PROCTOR GAMBLE	49,655	50,570
ATT	50,289	56,792
ABBOTT LABORATORIES	38,098	42,595
CONOCOPHILLIPS	0	0
KIMBERLY CLARK	50,322	51,362
NUCOR	50,511	55,253
US TREASURY	112,489	122,567
VERIZON	0	0
JP MORGAN CHASE	50,341	52,122
FEDERATED TOTAL BOND	84,729	84,729
PIMCO LOW DURATION	45,528	44,038
PIMCO TOTAL RETURN	84,072	82,377

**TY 2014 Investments Corporate
Stock Schedule**

Name: ROBERT GAY CULL FAMILY FOUNDATION
EIN: 34-1847504

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ASSOCIATED ESTATES	27,566	39,457
DEVELOPERS DIVERSIFIED	22,952	34,884
HEALTH CARE PPTY	30,928	35,224
LIBERTY PROPERTY TRUST	0	0
PROGRESSIVE CORP	104	35,087
NATIONAL RETAIL PROPERTIES	27,886	39,370
TRAVELERS COS	23,483	26,463
PFIZER	0	0
INTEL	20,350	43,548
ABBVIE INC	13,434	32,720
IBM	0	0
CENTURYLINK INC	0	0
WINDSTREAM	0	0
ABBOTT LABORATORIES	12,388	22,510
BRISTOL MYERS SQUIBB	11,294	29,515
JOHNSON AND JOHNSON	15,852	28,757
MERCK AND COMPANY	9,375	28,395
FORD MOTOR	0	0
BCE	23,441	25,223
KIMBERLY CLARK	15,364	34,662
PACKAGING CORP OF AMERICA	18,289	29,269
GENUINE PARTS	0	0
BALL CORP	25,486	27,268
FACEBOOK	29,492	31,208
ADP	13,734	35,432
COCA COLA	0	0
MICROSOFT	13,632	39,483
MCDONALDS	0	0
TIME WARNER	14,213	46,981
ACCENTURE	13,781	37,957

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AVERY DENNISON	0	0
APPLE	31,976	46,360
3M	14,588	41,080
GENERAL ELECTRIC	0	0
WASTE MANAGEMENT	28,697	43,622
CONOCOPHILLIPS	14,393	27,624
DUKE ENERGY	20,995	35,505
TECO ENERGY	0	0
COLGATE PALMOLIVE	29,793	38,055
CHEVRON	14,100	22,436
GILEAD SCIENCES	28,049	32,991
SYSCO CORP	0	0
CVS	23,907	28,893
INTERNATIONAL PAPER	0	0
THERMO FISHER	33,674	34,455
HUNTINGTON INTERNATIONAL	0	0
HUNTINGTON SITUS FUND	40,311	69,473
CHURCH DWIGHT	23,927	27,584
HUNTINGTON GLOBAL SELECT	0	0
BORG WARNER	27,450	24,728
SPECTRA ENERGY	20,262	27,225
ROYAL DUTCH	0	0
NIKE	24,583	29,807
TJX	31,883	34,290
TEXAS INSTRUMENTS	24,045	50,791
I SHARES SP US PREFERRED	57,573	57,188
HUNTINGTON MORTGAGE SECURITIES	0	0
HUNTINGTON FIXED INCOME	0	0
POWERSHARES PREFERRED	56,234	57,330
VF CORP	27,562	33,705

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ITT CORPORATION	32,713	31,357
UNION PACIFIC	33,500	42,887
KINDER MORGAN	31,857	32,452
AMERICAN EUROPACIFIC	100,000	96,333
FIDELITY LOW PRICE STOCK	70,230	70,789
VANGUARD INTERNATIONAL	12,292	11,525
VANGUARD 500 INDEX	46,344	50,914
ORACLE	32,740	38,225

TY 2014 Other Decreases Schedule**Name:** ROBERT GAY CULL FAMILY FOUNDATION**EIN:** 34-1847504

Description	Amount
KINDER MORGAN NONCASH K-1 INCOME	2,523
ASSET BASIS ADJUSTMENTS	2,171

TY 2014 Other Expenses Schedule

Name: ROBERT GAY CULL FAMILY FOUNDATION

EIN: 34-1847504

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL FILING FEE	200	200	0	0

TY 2014 Other Income Schedule**Name:** ROBERT GAY CULL FAMILY FOUNDATION**EIN:** 34-1847504

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP LOSS	2,447	2,447	0
K-1 SECTION 1231 LOSS	-33	-33	0
ROYALTIES K-1	33	33	0
KINDER MORGAN 1231 GAIN	30,692	30,692	0

TY 2014 Other Professional Fees Schedule

Name: ROBERT GAY CULL FAMILY FOUNDATION

EIN: 34-1847504

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	16,742	16,742	0	0

TY 2014 Taxes Schedule**Name:** ROBERT GAY CULL FAMILY FOUNDATION**EIN:** 34-1847504

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	322	322	0	0
EXCISE TAX	1,000	1,000	0	0