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ECSTEMATIK DATE NOV 1 6 2015

SCANNED DEC 1 5 2015

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No 1545-0047 Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

Αŀ	or the 2	2014 calendar year, or tax year beginning	and	ending				
B	Check if applicable	C Name of organization	-	<u> </u>	D Employer identification number			
	Address change	HIGLEY FUND OF THE CLEY	VELAND FOUNDATI	ON				
L	Name change	Doing business as			34-1	784955		
	initial return	Number and street (or P.O. box if mail is not deli	vered to street address)	Room/suite	E Telephone number			
	Final return/	1422 EUCLID AVE.		1300	216-	861-3810		
	termin- ated	City or town, state or province, country, and 2	ZIP or foreign postal code		G Gross receipts \$	1,788,153.		
	Amended return	CLEVELAND, OH 44115-20	063		H(a) Is this a group re	eturn		
	Applica- tion	F Name and address of principal officer.BRU	CE HIGLEY		for subordinates	? Yes X No		
	pending	SAME AS C ABOVE			H(b) Are all subordinates in	ncluded? Yes No		
$\overline{1}$	Tax-exen	npt status X 501(c)(3) 501(c)()		or 527	If "No," attach a	list (see instructions)		
J	N ebsite	N/A			H(c) Group exemption	n number 🕨		
K	orm of o	rganization: X Corporation Trust Ass	sociation Other	L Year	of formation: 1994 N	State of legal domicile: OH		
	artill S	Summary						
_	1 B	riefly describe the organization's mission or most	significant activities: THE	ORGANI	ZATION IS O	RGANIZED		
Activities & Governance	A	ND OPERATED EXCLUSIVELY	FOR THE BENEFIT	OF, A	ND TO CARRY	OUT THE		
ŗ	2 C	heck this box if the organization discor	tinued its operations or dispo	sed of more	e than 25% of its net as	ssets.		
ove.	3 N	umber of voting members of the governing body	(Part VI, line 1a)		3	5		
ري مع	4 N	umber of independent voting members of the gov	verning body (Part VI, line 1b)		4	5		
es (5 To	otal number of individuals employed in calendar y	ear 2014 (Part V, line 2a)		5	0		
ž	6 Te	otal number of volunteers (estimate if necessary)			6	5		
Ċ	7a To	otal unrelated business revenue from Part VIII, co	lumin)(C)/line-1/2/	7	7a	0.		
_	ЬŊ	et unrelated business taxable income from Form.	990-T, line 34	<u> </u>	7b	0.		
		ontributions and grants (Part VIII, line 1h)		31 L	Prior Year	Current Year		
٩	8 C	ontributions and grants (Part VIII, line 1h)	NOV 2 0 2015		5,000,000.	672,718.		
Revenue	9 P	rogram service revenue (Part VIII, line 2g)	101 20 2015		0.	0.		
ě	10 In	vestment income (Part VIII, column (A), lines 3, 4,		i [739,841.	349,885.		
•	11 0	ther revenue (Part VIII, column (A), lines 5, 6d, 8c,	9c, 10c, and 11e)	J [_	0.	0.		
	12 T	otal revenue - add lines 8 through 11 (must equal	Part VIII, column (A), line 12)		5,739,841.	1,022,603.		
	13 G	rants and similar amounts paid (Part IX, column (A), lines 1-3)		549,100.	561,760.		
	14 B	enefits paid to or for members (Part IX, column (A), line 4)		0.	0.		
S	15 S	alaries, other compensation, employee benefits (F	Part IX, column (A), lines 5-10)	<u> </u>	0.	0.		
Expenses	16a P	rofessional fundraising fees (Part IX, column (A), l	ne 11e)		0.	0.		
ă	ЬТ	otal fundraising expenses (Part IX, column (D), line	e 25)	0.				
Ш	17 0	ther expenses (Part IX, column (A), lines 11a-11d,	11f-24e)		60,312.	69,959.		
	18 T	otal expenses Add lines 13-17 (must equal Part I	X, column (A), line 25)	<u> </u>	609,412.	631,719.		
_		evenue less expenses. Subtract line 18 from line	12		5,130,429.	390,884.		
S Or				<u> </u> B	eginning of Current Year	End of Year		
Net Assets	20 T	otal assets (Part X, line 16)		<u> </u>	11,574,519.	12,235,086.		
A A	21 T	otal liabilities (Part X, line 26)		<u>L</u>	0.	5.		
		et assets or fund balances Subtract line 21 from	line 20		11,574,519.	12,235,081.		
		Signature Block		 		 		
		es of perjury, I declare that I have examined this return,				y knowledge and belief, it is		
true	, correct,	and complete. Declaration of preparer (other than office	r) is based on all information of w	hich prepare	r has any knowledge.			
		Glinalist Honold				2015		
Sig	ות 📙	Signature of officer	arra da		Date			
He	re 📗	ELIZABETH HONOLD, TREA	SURER					
		<u></u>			Date Check	PTIN		
		Print/Type preparer's name	Preparer's signature		Date Check	FIIIN		
Pai	-				self-employ	ed		
		irm's name			Firm's EIN			
USE	Only	Firm's address			_n .			
_					Phone no.	ा छा		
Ma	y the IR	discuss this return with the preparer shown abo	ve? (see instructions)			Yes X No		

LHA For Paperwork Reduction Act Notice, see the separate instructions. 432001 11-07-14

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SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

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Form 990 (2014) HIGLEY FUND Part V Checklist of Required Schedules

Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A Is the organization required to complete Schedule B, Schedule of Contributors? Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	3	X	x
Is the organization required to complete Schedule B, Schedule of Contributors? Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	3		x
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similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		1 1	X
Dulith a second to a single constitution of the second finds and an account of the second of the second finds are second of the	5		X
Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to			
provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		X
Did the organization receive or hold a conservation easement, including easements to preserve open space,			
the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		X
	8		x
amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			
If "Yes," complete Schedule D, Part IV	9		X
	10		Х
	10		
	1		
• •	*		
Part VI	11a		Х
· · · · · · · · · · · · · · · · · · ·	11b	х	
· ·			
	11c		X
Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		X
Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e		X
Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f		X
Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes, " complete			
Schedule D, Parts XI and XII	12a		X
		l	
	12b	X	L
	13	<u> </u>	X
	14a		X
	1	1	
		l	.
	14b		X
	4-		х
	15		
· · · · · · · · · · · · · · · · · · ·	46		х
·	10	├-	 ^
	17		х
	 ''-	 	
	10		Х
	-16	 	
- · · · · · · · · · · · · · · · · · · ·	10	1	Х
		 	X
	20b	 	<u> </u>
	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable. Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X Did the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part III Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments or quasi-endowments? If "Yes," complete Schedule D, Part V If the organization is answer to any of the following questions is "Yes," then complete Schedule D, Part VI, III, IX, or X as applicable. Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VII Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII Did the organization report an amount for other assets in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII Did the organization report an amount for other labilities in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Part X III Did the organization and XII Was the organization and XII is optional is the organization and XII is optional is the organization and XII is optional is the organization and XII is optional in Schedule D, Part XII in AII Did the organiza	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part III Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV Did the organization developed in Part X, line 100 III ("Yes," complete Schedule D, Part V III ("Yes," complete Schedule D, Part X III ("Yes," complete Schedule D, Part III ("Yes," complete Schedule D, Part III ("Yes," complete

			Yes	No
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			
	domestic government on Part IX, column (A), line 19 If "Yes," complete Schedule I, Parts I and II	21	Х	
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		Х
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			ŀ
	Schedule K If "No", go to line 25a	24a		Х
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease			
	any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			
	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
_	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete			
	Schedule L, Part I	25b		Х
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or			
	former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes,"			
	complete Schedule L, Part II	26	1	X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial			
	contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member			
	of any of these persons? If "Yes," complete Schedule L, Part III	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV			
	instructions for applicable filing thresholds, conditions, and exceptions)			i
а	A CONTRACT OF THE CONTRACT OF	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		х
	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer,			
	director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c	ŀ	x
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations?			
	If "Yes," complete Schedule N, Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
	Schedule N, Part II	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			
	Part V, line 1	34	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			
	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			
	If "Yes," complete Schedule R, Part V, line 2	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?			
	Note. All Form 990 filers are required to complete Schedule O	38	Х	

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Form 990 (2014)

Part VI Governance, Management, and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O See instructions

	Check if Schedule O contains a response or note to any line in this Part VI			X		
<u>Sec</u>	tion A. Governing Body and Management					
			Yes	No		
1a	Enter the number of voting members of the governing body at the end of the tax year 1a 5					
	If there are material differences in voting rights among members of the governing body, or if the governing	i				
	body delegated broad authority to an executive committee or similar committee, explain in Schedule O.					
b	Enter the number of voting members included in line 1a, above, who are independent 5					
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other		.,			
	officer, director, trustee, or key employee?	2_	Х			
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision	_		77		
_	of officers, directors, or trustees, or key employees to a management company or other person?	3		X		
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X		
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X			
6	Did the organization have members or stockholders?	6				
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or		х			
	more members of the governing body?	7a				
D	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		х		
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:	- ''' -				
а	The governing body?	8a	x	-		
b	Each committee with authority to act on behalf of the governing body?	8ь		Х		
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the	 				
-	organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		Х		
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)					
			Yes	No		
10a	Did the organization have local chapters, branches, or affiliates?	10a		X		
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates,					
	and branches to ensure their operations are consistent with the organization's exempt purposes?	10b				
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a		X		
b	b Describe in Schedule O the process, if any, used by the organization to review this Form 990.					
12a	12a Did the organization have a written conflict of interest policy? If "No," go to line 13					
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X			
C	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe					
	ın Schedule O how this was done	12c	X			
13	Did the organization have a written whistleblower policy?	13	Х			
14	Did the organization have a written document retention and destruction policy?	14	Х			
15	Did the process for determining compensation of the following persons include a review and approval by independent					
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			v ·		
	The organization's CEO, Executive Director, or top management official	15a				
Ь	Other officers or key employees of the organization	15b		Х		
40	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).					
IDa	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a	46-		X		
	taxable entity during the year? If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation	16a				
Ð	in eves, and the organization tollow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's					
	exempt status with respect to such arrangements?	16b				
Sec	tion C. Disclosure	1 100				
17	List the states with which a copy of this Form 990 is required to be filed ▶OH					
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only)	 availat	le			
	for public inspection. Indicate how you made these available. Check all that apply					
	Own website					
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and	d finan	cial			
	statements available to the public during the tax year.					
20	State the name, address, and telephone number of the person who possesses the organization's books and records					
	ELIZABETH HONOLD - 216-861-3810					
	1422 EUCLID AVE., SUITE 1300, CLEVELAND, OH 44115-2001					
43200	6 11-07-14	Forn	990	(2014)		

Form 990 (2014)

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

X

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid
 - List all of the organization's current key employees, if any. See instructions for definition of "key employee"
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors, institutional trustees, officers; key employees; highest compensated employees; and former such persons

(A)	(B)			(C	C)			(D)	(E)	(F)	
Name and Title	Average hours per	Position (do not check more than one box, unless person is both an				than	one	Reportable compensation	Reportable compensation	Estimated amount of	
	week	offic	cer an	d a d	irecto	or/trus	tee)	from	from related	other	
	(list any	ig ig ig						the	organizations	compensation	
	hours for	or de	e	1		ated		organization	(W-2/1099-MISC)	from the	
	related organizations	rustee	trust	1	, g	ubeus		(W-2/1099-MISC)		organization and related	
	below	ndividual trustee or director	nstitutional trustee	<u> </u>	Key employee	stco	 			organizations	
	line)	Indiv	lusti	Officer	Key e	Highest compensated employee	Former				
1) BRUCE HIGLEY	1.00							_	_		
RESIDENT		X			L	<u> </u>		0.	0.	0	
2) SHARON HIGLEY WATTS	0.50		i			İ		0		_	
IRST VP & TRUSTEE	- 0 50	Х	_	<u> </u>	▙	<u> </u>	<u> </u>	0.	0.	0	
3) MICHAEL HOFFMANN (UNTIL 5/7/14)	0.50	x			l			0.	0.	0	
TICE PRESIDENT & TRUSTEE	0.50	^	\vdash		 	\vdash	\vdash	0.	<u> </u>	<u> </u>	
4) DEBORAH E PERKINS TICE PRESIDENT & TRUSTEE	0.50	x					}	0.	0.	0	
5) BRIAN BROADBENT	0.50		H	-	┢	┢╌	┢	· · · · · ·	<u> </u>		
ICE PRESIDENT & TRUSTEE		x			İ		ł	0.	0.	o	
6) DOUG WANG (EFF 5/8/14)	0.50										
RUSTEE		X						0.	0.	0	
7) GINGER MLAKAR	0.50									_	
ECRETARY		L		Х				0.	119,655.	32,536	
8) ELIZABETH HONOLD	0.50										
REASURER		<u> </u>	ļ	X		\vdash	_	0.	90,028.	39,166	
		ł									
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Form 990 (2014)

432008 11-07-14 Form 990 (2014)

Total number of independent contractors (including but not limited to those listed above) who received more than

\$100,000 of compensation from the organization

Page 9

Par	· • ·	Check if Schedule O conta		or note to any lir	ne in this Part VIII			
		Greek in Goriedate & Conta	ans a response	or note to any in	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	Revenue excluded from tax under sections 512 - 514
nts nts	1 a	a Federated campaigns	1a				•	
اقق	Ł	b Membership dues	1b					
A,	C	c Fundraising events	1c					
필	(d Related organizations	1d					,
Z Z		e Government grants (contributi						
흔Ӹ	f	f All other contributions, gifts, grant						
혈		sımılar amounts not included abov		672,718.				ļ.
Contributions, Gifts, Grants and Other Similar Amounts	_	g Noncash contributions included in lines	1a-1f \$	668,542.	672 710			
0 el	<u> </u>	h Total. Add lines 1a-1f	_	<u> </u>	672,718.			
	_			Business Code				-
ķ	2 8							-
Ser le		b						<u> </u>
E S		d						
Program Service Revenue	`	е						
ě	1	f All other program service reve	nue	-	·		•	
		g Total. Add lines 2a-2f		<u> </u>				
	3	Investment income (including	dıvıdends, ıntere	est, and	i			
		other similar amounts)	-	>	223,951.			223,951.
}	4	Income from investment of tax	k-exempt bond p	oroceeds >				
1	5	Royalties .	<u> </u>	▶				
		_	(i) Real	(ii) Personal				
	6 a	a Gross rents						
		b Less: rental expenses						
- 1		c Rental income or (loss) d Net rental income or (loss)	L		-	-		-
		a Gross amount from sales of	(i) Securities	(ii) Other			-	
ŀ	′ '		891,484.	(ii) Othici				
	1	b Less cost or other basis	<u> </u>					
		and sales expenses	765,550.					
		c Gain or (loss)	125,934.				_	
1	(d Net gain or (loss)		> _	125,934.			125,934.
_ 0	8 8	a Gross income from fundraising	g events (not					
enne		including \$	of					
Other Rev		contributions reported on line	1c) See					
ĕ	_	Part IV, line 18	a .					
ੋਂ ਰ		b Less direct expenses	b 	L	-			·
		c Net income or (loss) from funda Gross income from gaming ad	_		-			
	J (Part IV, line 19	a a	1				1
- 1		b Less. direct expenses	b		1			
ł		c Net income or (loss) from gam	_	•	•			
		a Gross sales of inventory, less	=					
- 1		and allowances	а					
	ı	b Less: cost of goods sold	b					
L		c Net income or (loss) from sale	s of inventory					
		Miscellaneous Revenu	ie	Business Code				
	11 :	a						
1	١	b						
- 1		c				 		
- 1		d All other revenue			 			
		e Total. Add lines 11a-11d Total revenue. See instructions.			1,022,603.	0.	0.	349,885.
432009 11-07-	12	Total Teveline, Occ 11130 00010113.	·- <u>-</u>		<u></u>			Form 990 (2014)

Part IX | Statement of Functional Expenses

Secti	on 501(c)(3) and 501(c)(4) organizations must com			ompiete column (A)	X
	Check if Schedule O contains a respon	(A)	(B)	(C)	(D)
	not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	Total expenses	Program service expenses	Management and general expenses	Fundraising expenses
1	Grants and other assistance to domestic organizations				
	and domestic governments. See Part IV, line 21	561,760.	561,760.		· -
2	Grants and other assistance to domestic				
	ındıvıduals See Part IV, line 22	<u>-</u>			
3	Grants and other assistance to foreign				
	organizations, foreign governments, and foreign				
	individuals. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors,				
	trustees, and key employees				
6	Compensation not included above, to disqualified				
	persons (as defined under section 4958(f)(1)) and				
	persons described in section 4958(c)(3)(B)				
7	Other salaries and wages				<u> </u>
8	Pension plan accruals and contributions (include				
	section 401(k) and 403(b) employer contributions)	<u> </u>			
9	Other employee benefits				
10	Payroll taxes .				
11	Fees for services (non-employees).				
а	Management				
b	Legal				
С	Accounting				
d	Lobbying				
е	Professional fundraising services. See Part IV, line 17				
f	Investment management fees	37,211.	<u> </u>	37,211.	
g	Other. (If line 11g amount exceeds 10% of line 25,				
	column (A) amount, list line 11g expenses on Sch 0.)				
12	Advertising and promotion				
13	Office expenses				
14	Information technology				
15	Royalties				
16	Occupancy				
17	Travel				
18	Payments of travel or entertainment expenses				
	for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest			_	
21	Payments to affiliates				
22	Depreciation, depletion, and amortization				
23	Insurance				
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line				
	24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
а	SEE SCHEDULE O	30,959.		30,959.	
b					
c					
d			_	-	
e	All other expenses	1,789.		1,789.	
25	Total functional expenses. Add lines 1 through 24e	631,719.	561,760.	69,959.	0.
26	Joint costs. Complete this line only if the organization		<u> </u>		
	reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation.				
	Check here If following SOP 98-2 (ASC 958-720)		<u></u>		

34-1784955 Page 11 HIGLEY FUND OF THE CLEVELAND FOUNDATION Form 990 (2014) Part X | Balance Sheet Check if Schedule O contains a response or note to any line in this Part X (B) Beginning of year End of year Cash - non-interest-bearing 1 1 425,451. 196,454 2 Savings and temporary cash investments 2 3 Pledges and grants receivable, net 3 4 Accounts receivable, net Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete 5 Part II of Schedule L Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr) Complete Part II of Sch L 6 7 Notes and loans receivable, net 8 Inventories for sale or use 9 Prepaid expenses and deferred charges 10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D 10a 10b 10c b Less accumulated depreciation 5,861,768. 5,948,455. 11 11 Investments - publicly traded securities 5,516,297. 5,861,180. 12 Investments - other securities See Part IV, line 11 Investments - program-related See Part IV, line 11 13 13 14 14 Intangible assets 15 15 Other assets. See Part IV, line 11 11,574,519. 12,235,086. 16 Total assets. Add lines 1 through 15 (must equal line 34) 16 17 17 Accounts payable and accrued expenses 18 18 Grants payable 19 19 Deferred revenue 20 20 Tax-exempt bond liabilities 21 21 Escrow or custodial account liability. Complete Part IV of Schedule D Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L 22 Secured mortgages and notes payable to unrelated third parties 23 23 24 Unsecured notes and loans payable to unrelated third parties 24 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of 25 Schedule D 0. 5. Total liabilities. Add lines 17 through 25 26 complete lines 27 through 29, and lines 33 and 34. Net Assets or Fund Balances 27 Unrestricted net assets 11,574,519. 12,235,081. 28 28 Temporarily restricted net assets Permanently restricted net assets 29

Organizations that do not follow SFAS 117 (ASC 958), check here ▶

12,235,086. Form **990** (2014)

12,235,081.

30

31

32

33

30

31

33

11,574,519.

11,574,519.

and complete lines 30 through 34.

Total net assets or fund balances

Capital stock or trust principal, or current funds

Total liabilities and net assets/fund balances

Paid-in or capital surplus, or land, building, or equipment fund

Retained earnings, endowment, accumulated income, or other funds

Form	990 (2014) HIGLEY FUND OF THE CLEVELAND FOUNDATION	34-	<u> 1784</u>	955	Pag	_{je} 12
Par	t XI Reconciliation of Net Assets					
	Check if Schedule O contains a response or note to any line in this Part XI					
1	Total revenue (must equal Part VIII, column (A), line 12)	1]	. , 02		
2	Total expenses (must equal Part IX, column (A), line 25)	2			1,7	
3	Revenue less expenses Subtract line 2 from line 1	3	- 4		3 , 8	
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	<u>_</u>	.,57		
5	Net unrealized gains (losses) on investments	5		265	9,6	78.
6	Donated services and use of facilities .	6				
7	Investment expenses	7				
8	Prior period adjustments	8				
9	Other changes in net assets or fund balances (explain in Schedule O)	9				0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33,		1.	221	- ^	01
Dai	column (B)) t XIII Financial Statements and Reporting	10		2,23!	3,0	<u>01 ·</u>
rai						X
	Check if Schedule O contains a response or note to any line in this Part XII			1	Yes	No
1	Accounting method used to prepare the Form 990: Cash Cash Cher SEE SCH	0		\Box		
•	If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule			1		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?						X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	l on a		2a		
	separate basis, consolidated basis, or both:					
	Separate basis Consolidated basis Both consolidated and separate basis					
ь	Were the organization's financial statements audited by an independent accountant?			2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	e basis	i,			
	consolidated basis, or both:			1 1		
	Separate basis X Consolidated basis Both consolidated and separate basis			1 1		
C	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the	e audit	,			
	review, or compilation of its financial statements and selection of an independent accountant?			2c	Х	
	If the organization changed either its oversight process or selection process during the tax year, explain in Sche	edule ()			
За	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Sir	ıgle Aı	ıdıt			
	Act and OMB Circular A-133?			3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required	red au	dıt			
	or audits, explain why in Schedule O and describe any steps taken to undergo such audits			3b	200	
				Form	990 ((2014)

SCHEDULE A

Department of the Treasury

Internal Revenue Service

(Form 990 or 990-EZ)

Public Charity Status and Public Support Complete if the organization is a section 501(c)(3) organization or a section

4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ.

► Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

Name of the organization

HIGLEY FUND OF THE CLEVELAND FOUNDATION

Employer identification number 34-1784955

Part I Reason for Public	Charity Status (All organizations must c	omplete th	ıs part.) Se	ee instructions.	
The organization is not a private found	dation because it is. (For lines 1 through 11,	check only	one box.)		
1 A church, convention of ch	nurches, or association	on of churches describe	d in sectio	n 170(b)(1	I)(A)(i).	
2 A school described in sect	tion 170(b)(1)(A)(ii). (Attach Schedule E.)				
3 A hospital or a cooperative	hospital service orga	anization described in s	ection 170)(b)(1)(A)(ii	ii).	
4 A medical research organiz	zation operated in co	njunction with a hospita	al described	d ın sectio	n 170(b)(1)(A)(iii). Enter t	the hospital's name,
city, and state						
5 An organization operated f	or the benefit of a co	llege or university owne	d or opera	ted by a g	overnmental unit describ	ed in
section 170(b)(1)(A)(iv). (Complete Part II.)					
6 A federal, state, or local go	vernment or governm	nental unit described in	section 17	70(b)(1)(A)	(v).	
7 An organization that norma	ally receives a substa	intial part of its support	from a gov	ernmental	unit or from the general	public described in
section 170(b)(1)(A)(vi). (C	Complete Part II)					
8 A community trust describ	ed in section 170(b)	(1)(A)(vi). (Complete Par	rt II)			
9 An organization that norma	ally receives: (1) more	than 33 1/3% of its suj	pport from	contribution	ons, membership fees, a	nd gross receipts from
activities related to its exer	mpt functions - subje	ct to certain exceptions	, and (2) no	o more tha	n 33 1/3% of its support	from gross investment
income and unrelated busi	iness taxable ıncome	(less section 511 tax) fr	rom busine	esses acqu	ired by the organization	after June 30, 1975.
See section 509(a)(2). (Co	mplete Part III.)					
10 An organization organized	•	•	-			
11 X An organization organized	•	-	-		•	• •
more publicly supported o	•					heck the box in
lines 11a through 11d that				•		
	· · · · · ·	•		•	ganization(s), typically by	
• • • • •			a majority	of the dire	ctors or trustees of the s	upporting
organization You must	•					
•• ••	• •				ed organization(s), by ha	•
. -			same perso	ons that co	ontrol or manage the sup	ропеа
organization(s) You mus	- · · · · · · · · · · · · · · · · · · ·		l .a. a.a.a.a	. حافات و حصوف	and formationally into evate	ما المراجع الم
	=				and functionally integrate	eu with,
ts supported organization d Type III non-functional		•		-	יט, and ב. with its supported organi:	ration(s)
- · · · · · · · · · · · · · · · · · · ·		·			quirement and an attenti	
requirement (see instruc	-		-		•	Veness
e Check this box if the org	•	-				
functionally integrated, of					2 1 1 pc 1, 1 1 pc 11, 1 1 pc 111	
f Enter the number of supported	••	,од одррог				1
g Provide the following information	•	ed organization(s)			•	<u> </u>
(i) Name of supported	(II) EIN	(iii) Type of organization		rganization	(v) Amount of monetary	(vi) Amount of
organization		(described on lines 1-9		in your document?	support (see	other support (see
		above or IRC section (see instructions))	Yes	No	Instructions)	Instructions)
CLEVELAND						
FOUNDATION	34-0714588	8	X		30,959.	
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			—	ļ		
T-4-1					30.959	0.

LHA For Paperwork Reduction Act Notice, see the Instructions for

Form 990 or 990-EZ. 432021 09-17-14

Schedule A (Form 990 or 990-EZ) 2014

Part II | Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Sec	ction A. Public Support						
Cale	ndar year (or fiscal year beginning in)	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received (Do not						
	include any "unusual grants.")						
2	Tax revenues levied for the organ-			İ			
	ization's benefit and either paid to	ļ					
	or expended on its behalf						
3	The value of services or facilities	,					1
	furnished by a governmental unit to						
	the organization without charge			<u> </u>			
4	Total. Add lines 1 through 3			<u> </u>		<u> </u>	
5	The portion of total contributions						
	by each person (other than a			1			
	governmental unit or publicly						
	supported organization) included					, i	
	on line 1 that exceeds 2% of the			İ			
	amount shown on line 11,						
	column (f)						
	Public support. Subtract line 5 from line 4			l			
<u>Se</u>	ction B. Total Support	,		_	,		
Cale	endar year (or fiscal year beginning in)	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7	Amounts from line 4					ļ	
8	Gross income from interest,						
	dividends, payments received on	1					
	securities loans, rents, royalties	ļ					
	and income from similar sources						
9	Net income from unrelated business	ļ					İ
	activities, whether or not the						
	business is regularly carried on						
10	Other income Do not include gain						
	or loss from the sale of capital	ļ					
	assets (Explain in Part VI.)						
11	Total support. Add lines 7 through 10						
12	Gross receipts from related activities	, etc (see instructi	ons)			12	
13	First five years. If the Form 990 is fo	r the organization's	s first, second, thi	rd, fourth, or fifth t	tax year as a section	on 501(c)(3)	
	organization, check this box and sto						<u></u> ▶∟_
Se	ction C. Computation of Pub	ic Support Pe	rcentage				
	Public support percentage for 2014 (•	column (f))		14	%
15	Public support percentage from 2013	3 Schedule A, Part	II, line 14			15	%
16a	33 1/3% support test - 2014. If the	•			14 is 33 1/3% or i	more, check this b	oox and
	stop here. The organization qualifies		=				
t	33 1/3% support test - 2013. If the	organization did no	ot check a box on	line 13 or 16a, and	d line 15 is 33 1/3%	% or more, check	this box
	and stop here. The organization qua						
17a	10% -facts-and-circumstances tes	-					
	and if the organization meets the "fac				•	art VI how the orga	anization
	meets the "facts-and-circumstances"	•	•		•		▶∟
t	10% -facts-and-circumstances tes	_				·	
	more, and if the organization meets t						ne
	organization meets the "facts-and-cir		-				> -
18	Private foundation. If the organization	on did not check a	box on line 13, 16	Sa, 16b, 17a, or 17			
					Sch	adula A (Form 99	n or 990-F7) 2014

Schedule A (Form 990 or 990-EZ) 2014 Part III | Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II If the organization fails to qualify under the tests listed below, please complete Part II)

Se	ction A. Public Support				-		
Cale	endar year (or fiscal year beginning in)	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	ınclude any "unusual grants.")					1	
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3	Gross receipts from activities that						
	are not an unrelated trade or bus- iness under section 513						
4	Tax revenues levied for the organ-			1			
	ization's benefit and either paid to or expended on its behalf						
_	The value of services or facilities		 	 	 	+	
	furnished by a governmental unit to the organization without charge						<u> </u>
	Total. Add lines 1 through 5					 	-
7	a Amounts included on lines 1, 2, and 3 received from disqualified persons						
t	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
	c Add lines 7a and 7b			-	<u> </u>		
	Public support (Subtractine 7c from line 6.)		<u> </u>	· · · · · · · · · · · · · · · · · · ·			
Se	ction B. Total Support		L	ŀ	'	<u> </u>	
	endar year (or fiscal year beginning in)	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
	Amounts from line 6	(-)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10723.12	(0,2010	10/-51	17 ()
_	a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
1	Unrelated business taxable income				1		
	(less section 511 taxes) from businesses acquired after June 30, 1975]	
(Add lines 10a and 10b						
11	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI)						
13	Total support. (Add lines 9, 10c, 11, and 12)		<u> </u>	<u></u>			
14	First five years. If the Form 990 is fo	r the organization'	's first, second, thi	rd, fourth, or fifth t	tax year as a secti	on 501(c)(3) orga	anization,
	check this box and stop here						
Se	ction C. Computation of Publ	ic Support Pe	ercentage				
15	Public support percentage for 2014 (line 8, column (f) c	divided by line 13,	column (f))		15	%
16	Public support percentage from 2013	3 Schedule A, Part	t III, line 15			16	%
<u>Se</u>	ction D. Computation of Inve	stment Incom	ne Percentage	·			,
17	Investment income percentage for 20)14 (line 10c, colu	mn (f) divided by li	ne 13, column (f))		17	%
18	Investment income percentage from	2013 Schedule A,	Part III, line 17			18	%
19	a 33 1/3% support tests - 2014. If the	organization did i	not check the box	on line 14, and lin	e 15 is more than	33 1/3%, and lin	ne 17 is not
	more than 33 1/3%, check this box a	ind stop here. The	e organizatıon qua	lifies as a publicly	supported organi	zation	▶└
ı	b 33 1/3% support tests - 2013. If the	-					L1
	line 18 is not more than 33 1/3%, che		-	•		•	ion ►
<u>20</u>	Private foundation. If the organization	on did not check a	box on line 14, 19	a, or 19b, check t			
4320	023 09-17-14				Sc	hedule A (Form	990 or 990-EZ) 2014

Schedule A (Form 990 or 990-EZ) 2014 HIGLEY FUND OF THE CLEVELAND FOUNDATION 34-1784955 Page 4

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section	A. A	l Supp	orting	Organ	nizations
---------	------	--------	--------	-------	-----------

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No" describe in part vi how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in part vi how the organization determined that the supported organization was described in section 509(a)(1) or (2)
- 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)
 (B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use
- 4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document)
- **b** Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990)
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990)
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.
- **b** Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in **part VI**.
- c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.
- 10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer (b) below.
- **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings)

		Yes	No
	1	х	-
	•		
	-		
	2		<u> </u>
	 3a		х
		_	
	3b		
	3c		
		-	
	4a		X
	- 4b	-	
	4c	*	/
	5a		X
	. <u> </u>		
	5b 5c		
	- 6	х	
	_		x
	7	<u> </u>	├ ┻
	8		x
	9a		x
	Ja	-	 -
	9b		x
	0-		х
	9c		
	10a		X
	106		
1 9	10b 90 or 99	O-EZ	2014

	dule A (Form 990 or 990-EZ) 2014 HIGLEY FUND OF THE CLEVELAND FOUNDATION 34-1	<u> 78495</u>	5 Pa	age 5
Par	t IV Supporting Organizations (continued)			LNa
11	Has the organization accepted a gift or contribution from any of the following persons?		Yes	No
	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c)			
-	below, the governing body of a supported organization?	11a		X
h	A family member of a person described in (a) above?	11b	 	X
	A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.	11c		X
	tion B. Type I Supporting Organizations	1 110	L	
	, post approximation of the control		Yes	No
1	Did the directors, trustees, or membership of one or more supported organizations have the power to			
	regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the		<u> </u>	1
	tax year? If "No," describe in part vi how the supported organization(s) effectively operated, supervised, or	1		
	controlled the organization's activities. If the organization had more than one supported organization,			
	describe how the powers to appoint and/or remove directors or trustees were allocated among the supported			
	organizations and what conditions or restrictions, if any, applied to such powers during the tax year	1	X	İ
2	Did the organization operate for the benefit of any supported organization other than the supported			
_	organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in			
	Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated,			
	supervised, or controlled the supporting organization	2	1	X
Sec	tion C. Type II Supporting Organizations			·
			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors			
	or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control			ł
	or management of the supporting organization was vested in the same persons that controlled or managed			
	the supported organization(s)	1		
Sec	tion D. Type III Supporting Organizations		•	
			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the			
	organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax		1	
	year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the			
	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	İ	
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported			
	organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
	the organization maintained a close and continuous working relationship with the supported organization(s)	2	1]
3	By reason of the relationship described in (2), did the organization's supported organizations have a			
	significant voice in the organization's investment policies and in directing the use of the organization's	ļ.]	}
	income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's			
	supported organizations played in this regard	3	1	Ì
Sec	tion E. Type III Functionally-Integrated Supporting Organizations			
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year(see instructions):		
а	The organization satisfied the Activities Test Complete line 2 below	, -		
þ	The organization is the parent of each of its supported organizations. Complete line 3 below			
С	The organization supported a governmental entity Describe in Part VI how you supported a government entity (see in:	structions	5)	
2	Activities Test Answer (a) and (b) below.		Yes	No
а	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of			
	the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify			
	those supported organizations and explain how these activities directly furthered their exempt purposes,			
	how the organization was responsive to those supported organizations, and how the organization determined			
	that these activities constituted substantially all of its activities	2a		
b	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more			
	of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the			
	reasons for the organization's position that its supported organization(s) would have engaged in these]	Ì
	activities but for the organization's involvement	2b		L.
3	Parent of Supported Organizations Answer (a) and (b) below.			
а	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or	ŀ]	i
	trustees of each of the supported organizations? Provide details in Part VI.	3a		L
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each			
	of its supported organizations? If "Yes," describe in part VI the role played by the organization in this regard	3b	<u> </u>	L
432025	Schedule A (Form	000 or 00	M-F71	2014

Schedule A (Form 990 or 990-EZ) 2014 HIGLEY FUND OF THE CLEVELAND FOUNDATION 34-1784955 Page 6 Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations oxdot Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E. (B) Current Year Section A - Adjusted Net Income (A) Prior Year (optional) Net short-term capital gain 1 Recoveries of prior-year distributions 2 Other gross income (see instructions) 3 Add lines 1 through 3 4 Depreciation and depletion 5 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or 6 maintenance of property held for production of income (see instructions) Other expenses (see instructions) 7 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4) 8 (B) Current Year Section B - Minimum Asset Amount (A) Prior Year (optional) Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year) a Average monthly value of securities 1a 1b b Average monthly cash balances c Fair market value of other non-exempt-use assets 1c d Total (add lines 1a, 1b, and 1c) 1d e Discount claimed for blockage or other factors (explain in detail in Part VI). Acquisition indebtedness applicable to non-exempt-use assets 2 3 Subtract line 2 from line 1d Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, 4 see instructions). 5 Net value of non-exempt-use assets (subtract line 4 from line 3) Multiply line 5 by .035 6 7 Recoveries of prior-year distributions Minimum Asset Amount (add line 7 to line 6) 8 **Current Year** Section C - Distributable Amount 1 Adjusted net income for prior year (from Section A, line 8, Column A) 1 2 Enter 85% of line 1 Minimum asset amount for prior year (from Section B, line 8, Column A) 3 4 Enter greater of line 2 or line 3 5 Income tax imposed in prior year Distributable Amount. Subtract line 5 from line 4, unless subject to

Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see

Schedule A (Form 990 or 990-EZ) 2014

instructions)

emergency temporary reduction (see instructions)

Schedule A (Form 990 or 990-EZ) 2014 HIGLEY FUND OF THE CLEVELAND FOUNDATION 34-1784955 Page 7 Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued) Section D - Distributions **Current Year** Amounts paid to supported organizations to accomplish exempt purposes Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity Administrative expenses paid to accomplish exempt purposes of supported organizations 4 Amounts paid to acquire exempt-use assets Qualified set-aside amounts (prior IRS approval required) 5 Other distributions (describe in Part VI). See instructions. Total annual distributions. Add lines 1 through 6. Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions Distributable amount for 2014 from Section C, line 6 Line 8 amount divided by Line 9 amount (i) (ii) (iii) **Excess Distributions** Underdistributions Distributable Section E - Distribution Allocations (see instructions) Pre-2014 Amount for 2014 Distributable amount for 2014 from Section C, line 6 Underdistributions, if any, for years prior to 2014 (reasonable cause required-see instructions) Excess distributions carryover, if any, to 2014: b d i e From 2013 Total of lines 3a through e g Applied to underdistributions of prior years h Applied to 2014 distributable amount i Carryover from 2009 not applied (see instructions) j Remainder. Subtract lines 3g, 3h, and 3i from 3f. Distributions for 2014 from Section D, a Applied to underdistributions of prior years b Applied to 2014 distributable amount c Remainder Subtract lines 4a and 4b from 4 Remaining underdistributions for years prior to 2014, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions) Remaining underdistributions for 2014. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions). Excess distributions carryover to 2015. Add lines 3) and 4c Breakdown of line 7

Schedule A (Form 990 or 990-EZ) 2014

b

d Excess from 2013e Excess from 2014

Schedule A (Form 990 or 990-EZ) 2014 HIGLEY FUND OF THE CLEVELAND FOUNDATION 34-1784955 Page 8 Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).
PART IV, SECTION A, LINE 6:
THE HIGLEY FUND OF THE CLEVELAND MAKES GRANTS THAT BENEFIT OR CARRY OUT
THE PUBLIC CHARITABLE AND EDUCATIONAL USES AND PURPOSES OF THE
CLEVELAND FOUNDATION. ALL GRANTS MUST BE MADE TO ORGANIZATIONS
DESCRIBED IN SECTION 509(A)(1) OR (2) OF THE INTERNAL REVENUE CODE.
DURING 2014, THE HIGLEY FUND MADE GRANTS TOTALING \$561,760 TO
CHARITABLE ORGANIZATIONS.
POTENTIAL GRANTEE ORGANIZATIONS CAN REQUEST FUNDING FROM THE HIGLEY
FUND BY USING THE APPLICATION PROCESS ON THE CLEVELAND FOUNDATION'S
WEBSITE. DECISIONS AS TO THE GRANTEES, AMOUNTS, AND PURPOSES OF GRANTS
ARE DETERMINED BY THE BOARD OF THE HIGLEY FUND, A MAJORITY OF WHOM ARE
APPOINTED BY THE CLEVELAND FOUNDATION.

SCHEDULE D

(Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047 Openito Publice

Name of the organization

HIGLEY FUND OF THE CLEVELAND FOUNDATION

Employer identification number 34-1784955

Păi		ed Funds or Other Similar Fund	is or Accounts. Complete if the
	organization answered "Yes" to Form 990, Part IV, lin	e 6.	
		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		
5	Did the organization inform all donors and donor advisors in	writing that the assets held in donor adv	vised funds
•	are the organization's property, subject to the organization's		☐ Yes ☐ No
6	Did the organization inform all grantees, donors, and donor a		
•	for charitable purposes and not for the benefit of the donor	• •	
	impermissible private benefit?	,,,,	Yes No
Pài	Conservation Easements. Complete if the or	ganization answered "Yes" to Form 990.	
1	Purpose(s) of conservation easements held by the organizat		
•	Preservation of land for public use (e.g., recreation or e		storically important land area
	Protection of natural habitat		ertified historic structure
	Preservation of open space	1 100017441011 01 4 00	Stilled Historie Stradtard
2	Complete lines 2a through 2d if the organization held a quali	ified conservation contribution in the for	m of a conservation easement on the last
2	day of the tax year	med conservation contribution in the for	The factorise validit easement on the last
	day of the tax year		Held at the End of the Tax Yea
_	Total number of conservation easements		2a
a			2b
b	Total acreage restricted by conservation easements Number of conservation easements on a certified historic st	nucture included in (a)	20
C		• •	
d		arter 6/17/00, and not on a mistoric stru	2d
_	listed in the National Register Number of conservation easements modified, transferred, re	placed extinguished or terminated by	
3		eleased, extiliguished, or terminated by t	the organization during the tax
	year	anament is legated	
4	Number of states where property subject to conservation ea		_ \f
5	Does the organization have a written policy regarding the per violations, and enforcement of the conservation easements		Yes No
	Staff and volunteer hours devoted to monitoring, inspecting		
6			the state of the s
7	Amount of expenses incurred in monitoring, inspecting, and Does each conservation easement reported on line 2(d) about 10 per 2 per		
8		ive satisfy the requirements of section 1	Yes No
_	and section 170(h)(4)(B)(ii)? In Part XIII, describe how the organization reports conservat	han accoments in the revenue and expen	
9			
	include, if applicable, the text of the footnote to the organiza	ation's illiancial statements that describe	es the organization's accounting for
T _D	conservation easements. rt III Organizations Maintaining Collections of	of Art Historical Treasures or	Other Similar Assets
Га	Complete if the organization answered "Yes" to Form		Other Ohlmar Addets.
			hamant and balance about works of ort
та	If the organization elected, as permitted under SFAS 116 (A		
	historical treasures, or other similar assets held for public ex		erance of public service, provide, in Part XIII
	the text of the footnote to its financial statements that described the statements the statement that described the statements that described the statements the statement that described		and and balance about made of aid brokering
Ь	If the organization elected, as permitted under SFAS 116 (A		
	treasures, or other similar assets held for public exhibition, e	education, or research in furtherance of a	public service, provide the following amount
	relating to these items		> 0
	(i) Revenue included in Form 990, Part VIII, line 1		► \$ ► \$
	(ii) Assets included in Form 990, Part X		> \$
2	If the organization received or held works of art, historical tre		cial gain, provide
	the following amounts required to be reported under SFAS	116 (ASC 958) relating to these items	
а	Revenue included in Form 990, Part VIII, line 1		► \$ ► \$
b	Assets included in Form 990, Part X		▶ \$

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2014

Sche	dule D (Form 990) 2014 HIGLEY	FUND OF TH	E CL	EVELAN	D FOUNDAT	ION	34-:	L784955 _F	Page 2
Par	Organizations Maintaining C	ollections of A	rt, Hist	torical Tre	easures, or Ot	her S	Similar As	sets(continued)	
3	Using the organization's acquisition, accessi	on, and other record	ls, check	any of the	following that are	a signif	icant use of	its collection iter	ns
	(check all that apply):								
а	Public exhibition	d		Loan or excl	hange programs				
b	Scholarly research	е	. 🔲	Other					
С	Preservation for future generations								
4	Provide a description of the organization's co	ollections and explai	n how th	ney further th	ne organization's e	exempt	purpose in l	Part XIII.	
5	During the year, did the organization solicit of	r receive donations	of art, he	storical treas	sures, or other sim	ıılar ass	sets		
	to be sold to raise funds rather than to be ma	aintained as part of t	the orga	nization's co	illection?			Yes	□ No_
Päi	Escrow and Custodial Arran	gements. Comple	ete if the	organizatio	n answered "Yes"	to For	m 990, Part I	IV, line 9, or	
	reported an amount on Form 990, Par	rt X, line 21.							
1a	Is the organization an agent, trustee, custod	ian or other intermed	diary for	contribution	s or other assets r	not incl	luded		_
	on Form 990, Part X?							└── Yes └	∟ No
b	If "Yes," explain the arrangement in Part XIII	and complete the fo	llowing t	table [.]		-			
						ļ		Amount	
С	Beginning balance					Ĺ	1c		
d	Additions during the year						1d		
e	Distributions during the year						1e		
f	Ending balance					l	1f	, , , , , , , , , , , , , , , , , , , 	
2a	Did the organization include an amount on F	orm 990, Part X, line	21, for	escrow or cu	ustodial account li	ability?		└─ Yes └─	⊣ No
_	If "Yes," explain the arrangement in Part XIII								
Par	Endowment Funds. Complete							.1 -	
		(a) Current year	(b) P	rior year	(c) Two years back	k (d)	Three years ba	ack (e) Four year	s back
1a	Beginning of year balance					-			
b	Contributions								
C	Net investment earnings, gains, and losses								
d	Grants or scholarships					-			
е	Other expenditures for facilities								
	and programs								
f	Administrative expenses								
9	End of year balance				<u> </u>	L			
2	Provide the estimated percentage of the cur	rent year end baland		g, column (a	a)) held as				
a	Board designated or quasi-endowment		_%						
b	Permanent endowment	%							
С	Temporarily restricted endowment	% 							
0-	The percentages in lines 2a, 2b, and 2c shows Are there endowment funds not in the posses		atian the	at ara bald a	nd administered f	ar tha d			
Ja	· ·	ession of the organiz	auon m	at are new a	nu auministereu n	or the t	organization	Vos	No
	by: (i) unrelated organizations							3a(i)	+100
	(ii) related organizations							3a(ii)	+-
h	If "Yes" to 3a(ii), are the related organization	e lietad ae ragijirad (n Scha	dule R2				3b	+
4	Describe in Part XIII the intended uses of the	•						<u> </u>	—
	Land, Buildings, and Equipn		J WITHORK	10.100					
16.273	Complete if the organization answere). Part IV	/. line 11a S	ee Form 990. Part	X. line	10.		
	Description of property	(a) Cost or o					mulated	(d) Book val	— ue
	,	basis (investi			(other)	depred		• •	
1a	Land	 	_				. v-		
	Buildings	<u> </u>				-			
C	Leasehold improvements				_				
d	Equipment								
	Other								
	I. Add lines 1a through 1e. (Column (d) must e	egual Form 990. Part	X. colur	nn (B), line 1	10c)				0.

Schedule D (Form 990) 2014

432053 10-01-14 Schedule D (Form 990) 2014

Schedule D (Form 990) 2014	HIGLEY FUND OF THE CL			Page 4
Part XI Reconciliation of	Revenue per Audited Financial S	Statements With Revenu	e per Return.	
Complete if the organi	zation answered "Yes" to Form 990, Part IV,	, line 12a.		
1 Total revenue, gains, and other	er support per audited financial statements		1	
_	ut not on Form 990, Part VIII, line 12:			
a Net unrealized gains (losses)		2a		
b Donated services and use of		2b		
c Recoveries of prior year grant		2c		
d Other (Describe in Part XIII.)		2d		
e Add lines 2a through 2d			2e	
3 Subtract line 2e from line 1			3	
	90, Part VIII, line 12, but not on line 1:		<u> </u>	_
	duded on Form 990, Part VIII, line 7b	1 40 1		
•	uded off Form 990, Fait viii, line 75	4a 4b		
b Other (Describe in Part XIII.)		40]		
c Add lines 4a and 4b	d 4. This must squal Form 990 Part I line	12)	4c	
5 Total revenue Add lines 3 an	d 4c. (This must equal Form 990, Part I, line Expenses per Audited Financial	Statements With Expens		
			ses per neturn.	
	zation answered "Yes" to Form 990, Part IV	, inte 12a		
	er audited financial statements		1	
	ut not on Form 990, Part IX, line 25	1 - 1		
a Donated services and use of	facilities	2a	 	
b Prior year adjustments		2b		
c Other losses		2c		
d Other (Describe in Part XIII.)		2d		
e Add lines 2a through 2d			2e	
3 Subtract line 2e from line 1			3	
4 Amounts included on Form 9	90, Part IX, line 25, but not on line 1.	1 1	1 1	
a Investment expenses not inc	luded on Form 990, Part VIII, line 7b	4a	1	
b Other (Describe in Part XIII.)		4b		
c Add lines 4a and 4b			4c	
	an d 4c. (This must equal Form 990, Part I, lin	ne 18.)	5	
Part XIII Supplemental In	formation.			
lines 2d and 4b, and Part XII, lines	2d and 4b. Also complete this part to provid	le any additional information.		
				
				
				

HIGLEY FUND OF THE CLEVELAND FOUNDATION 34-1784955 Page 5 Schedule D (Form 990) Part XIII Supplemental Information (continued) PartVII Investments - Other Securities. See Form 990, Part X, line 12 (a) Description of security or category (c) Method of valuation. (b) Book value Cost or end-of-year market value (including name of security) FORTRESS PARTNERS OFFSHORE FUND LP 67,386. **FMV** 77,920. FMV FORTRESS CREDIT OPP. 314,933. **FMV** HIGHFIELDS 215,434. FMV SWIFTCURRENT 444,592. FMV KING STREET CAPITAL LTD DAVIDSON KEMPNER 216,848. FMV INDUS PACIFIC OPP. 129,022. **FMV** 173,477. CLOUGH OFFSHORE FUND LTD **FMV** REGIMENT SPECIAL SITUATIONS FUND 40,312. FMV RIVERSIDE 108,230. **FMV** FMV VALIANT CAPITAL PARTNERS OFFSHORE, LTD 178,638. VIKING GLOBAL EQUITIES III LTD. 307,050. FMV GORDON 153,395. **FMV**

Schedule D (Form 990)

FMV

FMV

FMV

FMV

FMV

FMV

FMV

ENCAP ENERGY

ESG DOM OPS

HIGHCLERE

FIR TREE

NEWPORT ASIA

WELLINGTON EMERGING MKT

ARISAIG GLOBAL

34,951.

166,244.

385,623.

237,907.

602,259.

376,154.

370,617.

SCHEDULE I (Form 990)

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

Attach to Form 990.

OMB No 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service

► Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization HIGLEY FUND OF THE CLEVELAND FOUNDATION

Employer identification number 34-1784955

	110 01 1111		- COLIDITIES				
Part I General Information on Grants a	nd Assistance				<u> </u>		
1 Does the organization maintain records	to substantiate th	e amount of the grants	or assistance, the	grantees' eligibili	y for the grants or ass	istance, and the selec	tion
cntena used to award the grants or assi	stance?						X Yes 🔲 No
2 Describe in Part IV the organization's pro	ocedures for mon	toring the use of grant	funds in the Unite	d States			
Part II Grants and Other Assistance to	Domestic Organ	izations and Domesti	c Governments. C	complete if the org	anization answered "\	'es" to Form 990, Part	IV, line 21, for any
recipient that received more than	\$5,000 Part II car	be duplicated if addit	ional space is need	ded			
1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ACHIEVEMENT CENTERS FOR CHILDREN 4255 NORTHFIELD ROAD HIGHLAND HILLS OH 44128	34-0714766	501 C 3	5,000.	0.	N/A	,	GENERAL SUPPORT
AMERICAN RED CROSS, GREATER CLEVELAND CHAPTER - 3747 EUCLID AVENUE - CLEVELAND, OH 44115-2596	53-0196605		20,000.		N/A		DISASTER RELIEF SERVICES
ANTIOCH DEVELOPMENT CORPORATION 8869 CEDAR AVENUE CLEVELAND, OH 44106	36- 44 97121	501 C 3	7,000.	0.	N/A		BREAD OF LIFE FOOD PANTRY
BOYS HOPE GIRLS HOPE NORTHEASTERN OHIO - 9619 GARFIELD BOULEVARD - GARFIELD HEIGHTS, OH 44125	34-1534921	501 C 3	16,000.	0,	N/A		NUTRITIONAL NEEDS OF BOYS HOPE GIRLS HOPE RESIDENTIAL SCHOLARS
CASE WESTERN RESERVE UNIVERSITY 10900 EUCLID AVE ADELBERT HALL CLEVELAND, OH 44106-7008	34-1018992	501 C 3	60,000.	0.	N/A		PACILITY IMPROVEMENTS TO CREATE THE RESEARCH COMMONS AT THE MANDEL SCHOOL OF APPLIED SOCIAL
THE CENTERS FOR FAMILIES AND CHILDREN - 4500 EUCLID AVENUE - CLEVELAND, OH 44103-3736	23-7084455	501 C 3	10,000.		N/A		"FOOD AND BEYOND" PROJECT TO ADDRESS SHORT- AND LONG-TERM FOOD INSECURITY DF CLIENTS
2 Enter total number of section 501(c)(3) a	1		· · · · · ·				▶ 36.
3 Enter total number of other organization	_	•					1.
LHA For Paperwork Reduction Act Notice					_		Schedule I (Form 990) (2014)

SEE PART IV FOR COLUMN (H) DESCRIPTIONS

432101 10-15-14 30

Page	_
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Schedule I (Form 990) HIGLEY FU.	ND OF THE	CLEVELAND	FOUNDATIO	N			4-1/84955 Page
Partill Continuation of Grants and Other	Assistance to Go	vernments and Orga	nizations in the U	nited States (Sch	edule I (Form 990), Pa	rt II)	
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Arnount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non cash assistance	(h) Purpose of grant or assistance
CITY MISSION		1					
5310 CARNEGIE AVENUE							SHELTER SERVICES FOR MEN
CLEVELAND, OH 44103	34-0760586	501 C 3	22,000.	0.	N/A		AND WOMEN IN CRISIS
CITY YEAR, INC.							
526 SUPERIOR AVENUE EAST, SUITE 400	ļ	<u> </u>					1
CLEVELAND, OH 44114	22-2882549	501 C 3	20,000.	0.	N/A		WHOLE SCHOOL WHOLE CHILD
CLEVELAND RAPE CRISIS CENTER		}					
526 SUPERIOR AVENUE, SUITE 1400							SUPPORT SPECIALIST
CLEVELAND OH 44114	51-0164315	501 C 3	25,000.	0.	N/A		PROGRAM ,
CLEVELAND SOCIETY FOR THE BLIND		1			;		
DBA CLEVELAND SIGHT CENTER - 1909					ţ		
EAST 101 STREET - CLEVELAND, OH							
44106	34-0714652	501 C 3	5,000.	0,	N/A		GENERAL SUPPORT
							2014-15 GAP SCHOLARSHIP
CUYAHOGA COMMUNITY COLLEGE		1					AWARDS FOR NORTHEAST OHI
FOUNDATION - 700 CARNEGIE AVENUE -							NON-TRADITIONAL AND
CLEVELAND, OH 44115	23-7320719	501 C 3	15,000.	0.	N/A		DISLOCATED WORKERS
						1	SOUTH EUCLID-LYNDHURST
CUYAHOGA COUNTY PUBLIC LIBRARY				}		1	BRANCH AS PART OF THE
2111 SNOW ROAD				_	1		BEYOND BRICKS & BOOKS
PARMA, OH 44134-2792	34-6000819	501 C 3	10,000.	0.	.N/A	ļ	CAMPAIGN
DOMESTIC VIOLENCE & CHILD ADVOCACY	,						
CENTER - P.O. BOX 5466 -	İ		ļ			ļ	EMERGENCY DOMESTIC
CLEVELAND, OH 44101	34-1278377	501 C 3	20,000.	0.	.N/A		VIOLENCE SHELTER PROGRAM
DOWNTOWN CLEVELAND ALLIANCE							GENEROCITY CLEVELAND
1010 EUCLID AVENUE, SUITE 300				1			PROGRAMS AND SERVICES TO
CLEVELAND, OH 44115	34-1775903	501 C 3	15,000.	0	.N/A		ADDRESS HOMELESSNESS
<u> </u>	<u> </u>	 	<u> </u>			<u> </u>	COMPLETION OF PHASE II C
EAST CLEVELAND PARKS ASSOCIATION							POREST HILLS PLAYGROUND
15803 OAKHILL ROAD							IN HONOR OF ROY (DUTCH)
EAST CLEVELAND, OH 44112	31-1601261	501 C 3	20,000.	0	N/A		HARLEY

Schedule I (Form 990)

GOLIGE TO THE COLOR		CLEVELAND			······		4-1784955 Page 1
Part II Continuation of Grants and Other	Assistance to Go	vernments and Orga	nizations in the U	nited States (Sch	edule i (Form 990), Pa	art II)	
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
EDWINS LEADERSHIP & RESTAURANT INSTITUTE - 13101 SHAKER SQUARE - CLEVELAND, OH 44120	26-0656263	501 C 3	5,000.	0.	N/A		GENERAL SUPPORT
ELIZA BRYANT VILLAGE 7201 WADE PARK AVENUE CLEVELAND, OH 44103	34-0715816	501 C 3	10,360.	0.	N/A		EQUIPMENT EXPENSES RELATED TO THE ADULT DAY NUTRITION PROGRAM
FAMILY PROMISE OF GREATER CLEVELAND - 3470 EAST 152ND STREET - CLEVELAND, OH 44120	34-1598710	501 C 3	15,000.	0.	N/A		SERVICES AND SUPPORT FOR HOMELESS AND AT-RISK PAMILIES
THE PREE MEDICAL CLINIC OF GREATER CLEVELAND - 12201 EUCLID AVENUE - CLEVELAND, OH 44106-4399	23-7078501	501 C 3	15,000.	0,	N/A		GENERAL SUPPORT
RENDAL CHARITABLE FUNDS 1107 E. BALTIMORE PIKE KENNETT SQUARE, PA 19348	23-2626425	501 C 3	5,000.	0.	N/A		GENERAL SUPPORT
LEGAL AID SOCIETY OF CLEVELAND 1223 WEST SIXTH STREET CLEVELAND, OH 44113	34-0866026	501 C 3	15,000.	0.	N/A		DEPENDING THE BASIC NEEDS DF VULNERABLE PEOPLE WITHIN NORTHEAST OHIO
MAGNOLIA CLUBHOUSE INC. 11101 MAGNOLIA DRIVE CLEVELAND, OH 44106	52-2441206	501 C 3	15,000.	0 ,	N/A		PSYCHIATRIC REHABILITATION AND COMMUNITY SUPPORT SERVICES FOR PEOPLE
MALACHI HOUSE, INC. 2810 CLINTON AVENUE CLEVELAND, OH 44113	34-1598707	501 C 3	15,000.	0.	.N/A		MALACHI HOUSE OF HOPE
METROHEALTH FOUNDATION, INC. 2500 METROHEALTH DRIVE, TOWERS 1357 CLEVELAND, OH 44109	34-6607695	501 C 3	10,000.	0	.N/A		PRESCRIPTION FOR CHANGE - SCHOOL-BASED HEALTH INITIATIVE

Schedule I (Form 990)

30.1000.0		CLEVELAND					4-1784955 Page
Part II Continuation of Grants and Other	Assistance to Go	vernments and Orga	nizations in the U	nited States (Sch	edule I (Form 990), Pa I	art II)	
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
	•						
OPEN DOORS INC DEA OPEN DOORS							ENRICHMENT SUMMER CAMP
ACADEMY - 3311 PERKINS AVENUE -	04 3607716	501 C 3	10 000	١ .	N/A	1	PROGRAM FOR AT-RISK
CLEVELAND, OH 44114	04-3697716	pu1 C 3	10,000.	, ·	N/A	 	MIDDLE SCHOOL YOUTH
PROVIDENCE HOUSE INC			i				
2050 W 32ND STREET					ł		CHILDRENS CRISIS
CLEVELAND OH 44113	34-1336325	501 C 3	20,000.	0.	N/A		INTERVENTION PROGRAM
	_		,				
RAINEY INSTITUTE							
1705 E. 55TH STREET							
CLEVELAND, OH 44103	34-6555952	501 C 3	5,000.	0,	N/A		GENERAL SUPPORT
SAINT MARTIN DE PORRES HIGH SCHOOL			ì				
6111 LAUSCHE AVENUE			ŀ				TUITION ASSISTANCE FOR
CLEVELAND, OH 44103	52-2401852	501 C 3	20,000.	0.	N/A	 	LOW INCOME STUDENTS
THE SALVATION ARMY							
2507 E. 22ND ST.			1				Ĭ
CLEVELAND OH 44101	13-3485289	501 C 3	15,000.		N/A		EMERGENCY FOOD PROGRAM
SCRANTON ROAD MINISTRIES COMMUNITY						 	
DEVELOPMENT CORPORATION - 3095	1						
SCRANTON ROAD - CLEVELAND, OH							YOUTH JOBS PARTNERSHIP
44113	34-1973348	501 C 3	23,000.	0.	N/A		PROGRAM
SENIOR TRANSPORTATION CONNECTION							
OF CUYAHOGA COUNTY - 4735 W. 150TH			ł	1		1	
STREET SUITE A - CLEVELAND, OH			ļ				PURCHASE OF ACCESSIBLE
44135	30-0319480	501 C 3	10,600.	0.	N/A		TRANSIT VAN
			†	† 			
STEPSTONE ACADEMY	1	1	1				1
2121 EAST 32 STREET		1	1				1
CLEVELAND, OH 44115	45-4870208	501 C 3	10,000.	0.	N/A		TEACHERS SALARIES
SUICIDE PREVENTION EDUCATION DBA							
LIFEACT - 29425 CHAGRIN BLVD.					1		
SUITE 203 - CLEVELAND OH 44122	34-1724365	501 C 3	5,000.		N/A		GENERAL SUPPORT
SOLID 203 - CHEVERMEND, OR \$4122	1 24-T/7#303	PV- C 3	1 2,000.	ı "	P= / 43	1	hamman portori

Schedule I (Form 990)

Schedule I (Form 990) HIGLEY FU		CLEVELAND			nedule I (Form 990). Pa		4-1784955 Page 1
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TRINITY CATHEDRAL 2330 EUCLID AVENUE CLEVELAND, OH 44115-2405	34-0714658	CHURCH	5,000.	0.	N/A		FARM TO TABLE PROGRAM PROVIDING FRESH FOOD TO THOSE IN NEED
UNITED WAY OF GREATER CLEVELAND 1331 EUCLID AVENUE, 3RD FLOOR CLEVELAND, OH 44115-1854	34-6516654	501 c 3	15,000.	0.	N/A		GENERAL SUPPORT
VOCATIONAL GUIDANCE SERVICES 2239 EAST 55TH STREET CLEVELAND, OH 44103-4451	34-0714650	501 C 3	20,000.	a	.N/A		EQUIPMENT, TRAINING, AND STAPP SUPPORT TO BUILD CAPACITY IN THE LEARNING WHILE EARNING PROGRAM
YWCA OF CLEVELAND OHIO 4019 PROSPECT AVENUE CLEVELAND, OH 44103		501 C 3	15,800.		N/A		HOUSING SUBSIDIES FOR THREE WOMEN AGING OUT OF THE FOSTER SYSTEM OR ARE AT RISK OF HOMELESSNESS
CEEVELIND, OR WITO	34-0714000	501 6 3	13,000.				AT MASK OF HOTELBASKESS
					,,,,,,,-		
	<u> </u>						
	1						
	<u> </u>						

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non- cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance		
		_			<u> </u>		
	1						
				1			
Part IV Supplemental Information Provide the information re	quired in Part I, lin	e 2, Part III, column	ı (b), and any other a	dditional information	 		
PART II, LINE 1, COLUMN (H):							
NAME OF ORGANIZATION OR GOVERNMEN	T. CASE W	ESTERN RES	ERVE INTVE	PSTTV			
(H) PURPOSE OF GRANT OR ASSISTANC	E: FACILI	TY IMPROVE	EMENTS TO C	REATE THE			
RESEARCH COMMONS AT THE MANDEL SC	HOOL OF A	PPLIED SOC	CIAL SCIENC	ES AT CASE			
WESTERN RESERVE UNIVERSITY							
NAME OF ORGANIZATION OR GOVERNMEN	T: MAGNOL	IA CLUBHOU	JSE INC.				
(H) PURPOSE OF GRANT OR ASSISTANC	E: PSYCHI	ATRIC REHA	BILITATION	AND			
COMMUNITY SUPPORT SERVICES FOR PE	OPLE LIVI	NG WITH ME	NTAL HEALT	H ILLNESSES			
		3.5			Sahadula I (Farm 000) (004)		

34-1784955

Page 2

Schedule | (Form 990) (2014) HIGLEY FUND OF THE CLEVELAND FOUNDATION

[Partill | Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" to Form 990, Part IV, line 22 Part III can be duplicated if additional space is needed.

Schedule (Form 990) HIGLEY FUND OF THE CLEVELAND FOUNDATION 34-1784955 Page 2 Part V Supplemental Information
FORM 990, SCHEDULE I, PART I
THE FUND REQUIRES GRANT RECIPIENTS TO SUBMIT SCHEDULED NARRATIVE AND
FINANCIAL PROGRESS REPORTS ON ACTIVITY RELATED TO THE GRANT ON THE
FUND'S GRANT REPORTING FORMS, AS SCHEDULED IN THEIR GRANT AWARD LETTER.
GRANT REPORTS ARE AN INTEGRAL PART OF OUR MONITORING AND EVALUATION
PROCESS. THE REPORTS ARE REVIEWED BY THE CLEVELAND FOUNDATION STAFF WHO
FOLLOW-UP WITH THE FUND'S DIRECTORS IF THERE ARE QUESTIONS OR ISSUES
IDENTIFIED BY THIS REVIEW. WE HAVE FOUND THESE FORMS SERVE AS A
VALUABLE LEARNING TOOL FOR THE CLEVELAND FOUNDATION STAFF AND THE
GRANTEE ORGANIZATION. A CLOSING EVALUATION IS PERFORMED ONCE THE FINAL
REPORT IS COMPLETE.
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SCHEDULE J (Form 990)

Department of the Treasury

Internal Revenue Service

Part I

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

➤ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

► Attach to Form 990.

► Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

2014

Open to Public Inspection

Name of the organization

Questions Regarding Compensation

HIGLEY FUND OF THE CLEVELAND FOUNDATION

Employer identification number 34-1784955

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990,			
	Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items			
	First-class or charter travel Housing allowance or residence for personal use			
	Travel for companions Payments for business use of personal residence		i	
	Tax indemnification and gross-up payments Health or social club dues or initiation fees			
	Discretionary spending account Personal services (e.g., maid, chauffeur, chef)			
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or			1
	reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	-	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors,			
	trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?	2		1
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's			
	CEO/Executive Director. Check all that apply Do not check any boxes for methods used by a related organization to			
	establish compensation of the CEO/Executive Director, but explain in Part III.			
	Compensation committee Written employment contract			1
	Independent compensation consultant Compensation survey or study			
	Form 990 of other organizations Approval by the board or compensation committee			l
		<u> </u>		
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing			
	organization or a related organization			
а	Receive a severance payment or change-of-control payment?	4a		Х
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b		Х
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c		X
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation			
	contingent on the revenues of			
а	The organization?	5a		X
b	Any related organization?	5b		Х
	If "Yes" to line 5a or 5b, describe in Part III.			
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation			
	contingent on the net earnings of:			1
а	The organization?	6a		X
b	Any related organization?	6b		X
	If "Yes" to line 6a or 6b, describe in Part III			
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments			
	not described in lines 5 and 6? If "Yes," describe in Part III	7		X
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the			
	initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	·	Х
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in			
	Regulations section 53 4958-6(c)?	9		1

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2014

Schedule J (Form 990) 2014 HIGLEY FUND OF THE CLEVELAND FOUNDATION 34-1784955

[Parl III] Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title		(B) Breakdown of	W 2 and/or 1099-MI	SC compensation	(C) Retirement and other deferred	(D) Nontaxable benefits	(E) Total of columns	(F) Compensation in column (B)
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation	benefits	(B)(I)-(D)	reported as deferred in prior Form 990
(1) GINGER MLAKAR	(i)	0.	0.	0.		0.		0.
SECRETARY	(ii)	119,103.	0.	552.	11,706.	20,830.	152,191.	0.
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Schedule J (Form 990) 2014

Schedule J (Form 990) 2014 HIGLEY FUND OF THE CLEVELAND FOUNDATION	34-1784955_	Page 3
Parilli Supplemental Information	•	
Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II Also	complete this part for any additional informati	on
		
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	_	_
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	Schedule J (Fo	rm 990) 2014

10-13-14

SCHEDULE M (Form 990)

Department of the Treasury Internal Revenue Service

Noncash Contributions

► Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

Attach to Form 990.

► Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990. Inspection .

Employer identification number

OMB No 1545-0047

Open To Public

Name of the organization

HIGLEY FUND OF THE CLEVELAND FOUNDATION

34-1784955

rai	TT Types of Property								
_		(a) Check if applicable		(c) Noncash contribu amounts reported	l on	(Method of noncash contri		_	s
		<u> </u>	Items contributed	Form 990, Part VIII, I	ine 1g				
1	Art - Works of art	ļ				 			
2	Art - Historical treasures		<u> </u>						
3	Art - Fractional interests								
4	Books and publications								
5	Clothing and household goods								
6	Cars and other vehicles								
7	Boats and planes								
8	Intellectual property	<u></u>							
9	Securities - Publicly traded	X	8	668,54	12.	FMV			
10	Securities - Closely held stock								
11	Securities - Partnership, LLC, or								
	trust interests								
12	Securities · Miscellaneous	<u> </u>							
13	Qualified conservation contribution -		}						
	Historic structures								
14	Qualified conservation contribution - Other	ı					,		
15	Real estate - Residential								
16	Real estate - Commercial								
17	Real estate - Other								
18	Collectibles								
19	Food inventory			_					
20	Drugs and medical supplies								
21	Taxidermy								
22	Historical artifacts					_			
23	Scientific specimens								
24	Archeological artifacts								
25	Other ()					<u>-</u>			
26	Other ()								
27	Other (
28	Other (
29	Number of Forms 8283 received by the organ	zation durin	g the tax year for o	contributions		<u> </u>			
	for which the organization completed Form 82		_	L	9				
				_				Yes	No
30a	During the year, did the organization receive b	v contribution	on any property re	ported in Part I, lines	1 throu	gh 28, that it			
	must hold for at least three years from the dat						i		
	exempt purposes for the entire holding period				- 10 - 00		30a		X
h	If "Yes," describe the arrangement in Part II.	•	•				1000		
31	Does the organization have a gift acceptance	policy that r	equires the review	of any non-standard	contrib	utions?	31	x	ı
	Does the organization hire or use third parties	-	•				"		
- <u></u>	contributions?	J. ICIALEG U	9411124110113 10 301	ion, process, or sell in	oi ioasii		32a		X
h	If "Yes," describe in Part II.		-				324	$\vdash \dashv$	
33	If the organization did not report an amount in	column (c)	for a type of prope	rty for which column	(a) je ob	ecked		{	ŀ
w		Columnit (C)	ioi a type or prope	rry for writeri column	(a) is Cl	ieuneu,			
	describe in Part II.	Also Inches	tions for Form Of	······································		Schodula	NA (5	<u>~~~</u>	

Schedule M	(Form 990) (2014)	HIGLEY	FUND (OF THE	<u> CLEVELAND</u>	FOUNDATION	34-1784955	Page 2
Partill	Supplemental is reporting in Part this part for any ac	Information (b).	On. Provide the number	the information of contribu	ation required by Par utions, the number of	t I, lines 30b, 32b, and items received, or a co	33, and whether the organizembination of both. Also con	zation mplete
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Schedule M (Form 990) (2014)

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SCHEDULE 0 (Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. ➤ Attach to Form 990 or 990-EZ.

OMB No 1545-0047 🐪 Inspection 🗷 🍪

Department of the Treasury Internal Revenue Service

Employer identification number

Schedule O (Form 990 or 990-EZ) (2014)

Name of the organization HIGLEY FUND OF THE CLEVELAND FOUNDATION 34-1784955 FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION: CHARITABLE AND EDUCATIONAL FUNCTIONS OF THE CLEVELAND FOUNDATION. FORM 990, PART VI, SECTION A, LINE 2: TWO MEMBERS OF THE BOARD OF TRUSTEES OF THE HIGLEY FUND OF THE CLEVELAND FOUNDATION ("HIGLEY FUND") HAVE A FAMILY RELATIONSHIP: BRUCE HIGLEY AND SHARON HIGLEY WATTS. FORM 990, PART VI, SECTION A, LINE 6: THE HIGLEY FUND IS AN OHIO NONPROFIT CORPORATION. AS SUCH, IT HAS MEMBERS WHO HAVE THE RIGHT UNDER OHIO STATE LAW AND THE ORGANIZING INSTRUMENTS OF THE CORPORATION TO PARTICIPATE IN ITS GOVERNANCE. FORM 990, PART VI, SECTION A, LINE 7A: THE HIGLEY FUND HAS TWO CLASSES OF MEMBERS, PUBLIC MEMBERS, AND DONOR MEMBERS, WHO APPOINT THE ORGANIZATION'S BOARD OF TRUSTEES. THE PUBLIC MEMBER OF THE HIGLEY FUND IS THE CLEVELAND FOUNDATION. THE PUBLIC MEMBER IS ENTITLED TO ELECT THREE (3) TRUSTEES, WHICH CONSTITUTES A MAJORITY OF THE ORGANIZATION'S TOTAL NUMBER OF FIVE (5) TRUSTEES. THE DONOR MEMBER OR AN INDIVIDUAL APPOINTED BY THE DONOR MEMBER IS ENTITLED TO ELECT TWO (2) TRUSTEES, OR A MINORITY OF THE ORGANIZATION'S TOTAL NUMBER OF TRUSTEES. FORM 990, PART VI, SECTION A, LINE 8A: UNDER THE OHIO NONPROFIT CORPORATION LAW, MEMBERS HAVE THE ABILITY TO APPROVE CERTAIN KEY ACTIONS UNDERTAKEN BY A NONPROFIT CORPORATION INCLUDING MERGER OF THE CORPORATION, SALE, TRANSFER, OR OTHER DISPOSITION OF

432211 08-27-14

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2014) Page 2 **Employer identification number** Name of the organization HIGLEY FUND OF THE CLEVELAND FOUNDATION 34-1784955 SUBSTANTIALLY ALL THE ASSETS OF THE CORPORATION, AMENDMENT OF THE CORPORATION'S ARTICLES OF INCORPORATION OR CODE OF REGULATIONS AND DISSOLUTION OF THE CORPORATION, AMONG OTHERS. THE MEMBERS OF THE HIGLEY FUND HAVE NO ADDITIONAL SPECIAL RIGHTS OF APPROVAL OF THE ACTIONS OF THE BOARD OF TRUSTEES.

FORM 990, PART VI, SECTION A, LINE 8B:

THE HIGLEY FUND HAS NO COMMITTEES WITH AUTHORITY TO ACT ON BEHALF OF THE BOARD.

FORM 990, PART VI, SECTION B, LINE 11:

STAFF OF THE CLEVELAND FOUNDATION PREPARES THE FORM 990. THE FORM 990 IS REVIEWED BY AN OFFICER OF THE CLEVELAND FOUNDATION AND ONE OR MORE OFFICERS AND TRUSTEES OF THE HIGLEY FUND.

FORM 990, PART VI, SECTION B, LINE 12C:

LINE 12A, 12B, 12C, 13 AND 14:

THE HIGLEY FUND IS A SUPPORTING ORGANIZATION OF THE CLEVELAND FOUNDATION. ACTIVITIES OF THE CLEVELAND FOUNDATION'S SUPPORTING ORGANIZATIONS ARE SUBJECT TO POLICIES FOR SUPPORTING ORGANIZATIONS THE CLEVELAND FOUNDATION HAS IN EFFECT FROM TIME TO TIME TO ENSURE ITS SUPPORTING ORGANIZATIONS OPERATE IN A MANNER CONSISTENT WITH GOVERNING TAX EXEMPTION PRINCIPLES. WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, SUPPORTING ORGANIZATIONS ARE REQUIRED TO FOLLOW EACH OF THE CONFLICT OF INTEREST, DOCUMENT RENTENTION, AND WHISTLEBLOWER POLICIES MAINTAINED BY THE CLEVELAND FOUNDATION, UNLESS THE BOARD OF THE SUPPORTING ORGANIZATION (WHICH IN ALL CASES IS CONTROLLED BY THE CLEVELAND FOUNDATION) ADOPTS A FUNCTIONALLY EQUIVALENT POLICY EXPRESSLY IN PLACE IN ONE OF THE FOREGOING POLICIES. THE

Employer identification number 34-1784955

HIGLEY FUND FOLLOWS THESE POLICIES OF THE CLEVELAND FOUNDATION.

EXCEPT IN THE LIMITED CASES NOTED BELOW, TRUSTEES AND OFFICERS WITH A CONFLICT OF INTEREST UNDER THE POLICY, MUST (I) DISCLOSE THEIR POTENTIAL CONFLICT OF INTEREST AT THE MEETING; (II) PRESENT ANY RELEVANT INFORMATION CONCERNING THE MATTER INVOLVING THE CONFLICT, IF REQUESTED; AND (III) RECUSE THEMSELVES FROM THE MEETING FOR THE DISCUSSION AND VOTE ON THE MATTER PRESENTING THE CONFLICT. IN LIMITED CASES INVOLVING THE APPROVAL OF GRANT DISTRIBUTIONS WHERE TRUSTEES OR OFFICERS HAVE CERTAIN LIMITED POTENTIAL CONFLICTS OF INTEREST WITH A PROPOSED GRANT RECIPIENT, THE TRUSTEE OR OFFICERS MUST: (I) DISCLOSE THEIR POTENTIAL CONFLICT OF INTEREST AT THE MEETING; AND (II) ABSTAIN FROM VOTING ON THE MATTER.

FORM 990, PART VI, SECTION B, LINE 15:

A AND B: THE HIGLEY FUND HAS NO EMPLOYEES AND DOES NOT COMPENSATE ITS TRUSTEES AND THEREFORE DOES NOT MAINTAIN A PROCESS FOR DETERMINING COMPENSATION.

FORM 990, PART VI, SECTION C, LINE 19:

THE HIGLEY FUND IS A SUPPORTING ORGANIZATION OF THE CLEVELAND FOUNDATION. PER GENERALLY ACCEPTED ACCOUNTING PRINCIPLES, THE CLEVELAND FOUNDATION FINANCIAL STATEMENTS ARE PREPARED AND AUDITED ON A CONSOLIDATED BASIS AND INCLUDE THE SUPPORTING ORGANIZATIONS. THE SUPPORTING ORGANIZATIONS ARE RECOGNIZED IN THE FOOTNOTES DISCLOSURE IN THE STATEMENTS. THE CLEVELAND FOUNDATION CONSOLIDATED FINANCIAL STATEMENTS ARE AVAILABLE FOR REVIEW ON THE FOUNDATION'S WEBSITE. THE HIGLEY FUND FORM 990 IS ALSO AVAILABLE ON THE FOUNDATION'S WEBSITE.

Schedule 0 (Form 990 or 990-EZ) (2014)	Page 2
Name of the organization HIGLEY FUND OF THE CLEVELAND FOUNDATION	Employer identification number 34-1784955
FORM 990, PART VII, LINE 1A, COLUMNS (E) & (F)	
THE HIGLEY FUND IS A SUPPORTING ORGANIZATION OF THE CLEVE	ELAND
FOUNDATION. CONSEQUENTLY, SOME OF ITS OFFICERS ARE EMPLOY	EES OF THE
CLEVELAND FOUNDATION, COMPENSATED BY THE CLEVELAND FOUNDA	ATION.
FORM 990, PART IX, LINE 24A	
PAYMENT TO DEFRAY OPERATIONAL COSTS PAID BY SUPPORTING OF	RGANIZATIONS:
BACK OFFICE SUPPORT, SUCH AS, ACCOUNTING, FINANCIAL, AND	TAX REPORTING.
FORM 990, PART XII, LINE 1, OTHER ACCOUNTING METHOD:	
MODIFIED ACCRUAL	
	

SCHEDULE R (Form 990)

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990. ▶Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990

OMB No 1545-0047 2014

Department of the Treasury Internal Revenue Service Name of the organization

HIGLEY FUND OF THE CLEVELAND FOUNDATION

Partition Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33

Employer identification number 34-1784955

(a) Name, address, and EIN (rf applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state of foreign country)	(d) or Total inco	(e) me End-of year	assets Direct o	(f) controlling ntity	a
Part II Identification of Related Tax-Exempt Organizations during the tax year	ations Complete if the organization	n answered "Yes" on Form 990), Part IV, line 34 b	ecause it had one	or more related tax exer	npt	
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public chanty status (if section	(f) Direct controlling entity	cont	g) 512(b)(13) rolled hty?
THE CLEVELAND FOUNDATION - 34-0714588 1422 EUCLID AVE., SUITE 1300 CLEVELAND. OH 44115	COMMUNITY GRANTMAKING	OHIO	501(C)(3)	501(c)(3))	N/A	Yes	No X
	-						

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2014

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Pärt III	Identification of Related Organizations Taxable as a Partnership Complete if the organization answere organizations treated as a partnership during the tax year	ed "Yes" on Form 990, Part IV, line 34 because r	t had one or more related
	organizations treated as a partnership during the tax year		

	(c)	(d)	(e)					(f)										* * *																												(h) (i)			
Primary activity	(state or	Ulrect controlling entity	(related, unrelated, income		end-of-year	Disproportionate affocations?		amount in box	manag	ownership																																							
	country)		sections 512-514)		assets	Yes	No	K 1 (Form 1065)	Yes	lo																																							
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	(b) Primary activity	Primary activity Legal domicile (state or foreign	Primary activity Legal Direct controlling	Primary activity Legal Direct controlling Predominant income	Primary activity Primary activity Cegal domicile (state or foreign Primary Predominant income (related, unrelated, income excluded from ax under	Primary activity Legal Direct controlling Predominant income Share of total Share of	Primary activity Legal demicile (related, unrelated, income end-of-year end-o	Primary activity Legal domicide (state or sta	Primary activity Direct controlling Predominant income Share of total Share of end-of-year Dispriportional amount in box entity entity excluded from fax under	Primary activity Legal Direct controlling Predominant income Share of total Share of Direct controlling Predominant income Share of Direct controlling Predominant inc																																							

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end of-year assets	(h) Percentage ownership		(i) ction (b)(13) trolled tity?
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Pan	V Iransactions with Helated Organizations Complete if the organization ansi	wered "Yes" on Form	1990, Part IV, line 34, 35b,	or 36						
Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule										
1	During the tax year, did the organization engage in any of the following transaction	ns with one or more r	elated organizations listed	ın Parts II-IV?						
а	uring the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV? eccept of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity iff, grant, or capital contribution to related organization(s)									
ь	Gift, grant, or capital contribution to related organization(s)									
С	Gift, grant, or capital contribution from related organization(s)									
d	pans or loan guarantees to or for related organization(s)									
0	Loans or loan guarantees by related organization(s)				1e		Х			
f	Dividends from related organization(s)				1f		Х			
g	Sale of assets to related organization(s)				1g					
h	Purchase of assets from related organization(s)				1h					
- 1	Exchange of assets with related organization(s)				11		X			
J	Lease of facilities, equipment, or other assets to related organization(s)				<u>1j</u>		Х			
					1	-	_			
k	c Lease of facilities, equipment, or other assets from related organization(s)									
- 1	Performance of services or membership or fundraising solicitations for related organization(s)									
m	m Performance of services or membership or fundraising solicitations by related organization(s)									
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)										
0	Shanng of paid employees with related organization(s)				10	L	X			
					l -					
P	Reimbursement paid to related organization(s) for expenses				1p	X	L			
q	Reimbursement paid by related organization(s) for expenses				19		X			
						l	١			
r										
_					15		LX.			
_2	If the answer to any of the above is "Yes," see the instructions for information on v	1								
	Reimbursement paid by related organization(s) for expenses Other transfer of cash or property to related organization(s) Other transfer of cash or property from related organization(s) If the answer to any of the above is "Yes," see the instructions for information		Amount involved	Method of determining amount inv	orvea					
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Unrelated Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 37

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners se 501 (c)(3) orgs? Yes No	(f) Share of total income	(g) Share of end of-year assets	Osproton allocati	por ata ons?	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) Genera manag partne Yes N	(k) or Percentage ownership
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Schedule R	(Form 990) 2014	<u>HIGLEY</u>	FUND	OF	THE	CLEVELAND	FOUNDATION	<u>34-1784955</u>	Page 5
	(Form 990) 2014 Supplemental Info	rmation						<u> </u>	
	Provide additional inform	nation for respon	nses to au	estions	on Scl	hedule R (see instruc	ctions).		
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