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Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

THE MURPHY FAMILY FOUNDATION

A Employer identification number

34-1526161

Number and street (or P.O. box number if mail is not delivered to street address)

29325 CHAGRIN BLVD

Room/suite

103

B Telephone number

216-831-7320

City or town, state or province, country, and ZIP or foreign postal code

PEPPER PIKE, OH 44122

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☐ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify) \_\_\_\_\_F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 8,841,629. (Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	196,000.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	153,743.	150,645.	153,743.	Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	570,076.			
	b Gross sales price for all assets on line 6a	1,657,243.			
	7 Capital gain net income (from Part IV, line 2)		570,076.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	919,819.	720,721.	153,743.	
	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	1,795.	0.	0.	0.
	c Other professional fees	48,782.	48,782.	0.	0.
	17 Interest				
	18 Taxes	7,740.	0.	0.	0.
Operating and Administrative Expenses	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	12,296.	0.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	70,613.	48,782.	0.	0.
	25 Contributions, gifts, grants paid	852,875.			852,875.
	26 Total expenses and disbursements. Add lines 24 and 25	923,488.	48,782.	0.	852,875.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-3,669.			
	b Net investment income (if negative, enter -0-)		671,939.		
	c Adjusted net income (if negative, enter -0-)			153,743.	

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LHA For Paperwork Reduction Act Notice, see instructions.

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	153,828.	18,545.	18,454.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 6	7,503,780.	7,684,176.	8,823,175.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,657,608.	7,702,721.	8,841,629.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	7,657,608.	7,653,939.	
	30 <b>Total net assets or fund balances</b>	7,657,608.	7,653,939.	
31 <b>Total liabilities and net assets/fund balances</b>	7,657,608.	7,653,939.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,657,608.
2 Enter amount from Part I, line 27a	2	-3,669.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,653,939.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,653,939.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Charles schwab 7056 sch att	P		
b Charles schwab 7056 sch att	P		
c Charles schwab 7056 sch att	P		
d Capital Gains Dividends			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,173.		2,139.	34.
b 224,782.		214,696.	10,086.
c 1,366,313.		870,332.	495,981.
d 63,975.			63,975.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			34.
b			10,086.
c			495,981.
d			63,975.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	570,076.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	34.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	402,300.	8,527,059.	.047179
2012	253,700.	3,265,239.	.077697
2011	283,500.	3,176,805.	.089241
2010	395,239.	3,052,990.	.129460
2009	434,469.	2,689,454.	.161545

2 Total of line 1, column (d)	2	.505122
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.101024
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	9,062,702.
5 Multiply line 4 by line 3	5	915,550.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,719.
7 Add lines 5 and 6	7	922,269.
8 Enter qualifying distributions from Part XII, line 4	8	852,875.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	13,439.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	13,439.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,439.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,332.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,332.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	10,107.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.murphyfamilyfoundation.org</u>	13	X	
14	The books are in care of ► <u>Mrs. Rita Carfagna</u> Telephone no. ► <u>216-831-7320</u> Located at ► <u>29325 Chagrin Blvd #103, Pepper Pike, OH</u> ZIP+4 ► <u>44122</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> N/A		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	9,122,001.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	78,712.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	9,200,713.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	9,200,713.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	138,011.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	9,062,702.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	453,135.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	453,135.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	13,439.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	13,439.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	439,696.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	439,696.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	439,696.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	852,875.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	852,875.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	852,875.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				439,696.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010	242,938.			
c From 2011	127,992.			
d From 2012	92,633.			
e From 2013				
f Total of lines 3a through e	463,563.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 852,875.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				439,696.
e Remaining amount distributed out of corpus	413,179.			
5 Excess distributions carryover applied to 2014 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	876,742.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	876,742.			
10 Analysis of line 9:				
a Excess from 2010	242,938.			
b Excess from 2011	127,992.			
c Excess from 2012	92,633.			
d Excess from 2013				
e Excess from 2014	413,179.			

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.

[illegible]

- 3 Complete 3a, b, or c for the alternative test relied upon:
  - a "Assets" alternative test - enter:
    - (1) Value of all assets
    - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
  - b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
  - c "Support" alternative test - enter:
    - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
    - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
    - (3) Largest amount of support from an exempt organization
    - (4) Gross investment income

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

- Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Rita M. Carfagna, 216-831-7320  
29325 Chagrin Blvd, Pepper Pike, OH 44122

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE SCHEDULE ATTACHED				852,875.
<b>Total</b>			<b>▶ 3a</b>	852,875.
<b>b Approved for future payment</b>				
None				
<b>Total</b>			<b>▶ 3b</b>	0.



## Part XVII

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**





- |          |  | Yes          | No       |
|----------|--|--------------|----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              |          |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |          |
|          | (1) Cash   | <b>1a(1)</b> | <b>X</b> |
|          | (2) Other assets   | <b>1a(2)</b> | <b>X</b> |
| <b>b</b> | Other transactions:  |              |          |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> | <b>X</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> | <b>X</b> |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> | <b>X</b> |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> | <b>X</b> |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> | <b>X</b> |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> | <b>X</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    | <b>X</b> |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |          |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. |                          |                                 |
|--|--------------------------|---------------------------------|
| (a) Name of organization                     | (b) Type of organization | (c) Description of relationship |
| N/A  |                          |                                 |
|  |                          |                                 |
|  |                          |                                 |
|  |                          |                                 |

and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign Here**    

Signature of officer or trustee Date Title

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name <b>David E. Cook</b>	Preparer's signature <i>David E. Cook</i>	Date <b>3/10/15</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P01329341</b>
	Firm's name ▶ <b>David E. Cook &amp; Associates Inc.</b>			Firm's EIN ▶ <b>34-1905675</b>	
	Firm's address ▶ <b>57 E. Washington Street Chagrin Falls, OH 44022</b>			Phone no. <b>440-247-2815</b>	

Form 990-PF	Dividends and Interest from Securities				Statement 1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Charles Schwab 7056	217,718.	63,975.	153,743.	150,645.	153,743.
To Part I, line 4	217,718.	63,975.	153,743.	150,645.	153,743.

Form 990-PF	Accounting Fees				Statement 2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Tax Preparation	1,795.	0.	0.	0.	
To Form 990-PF, Pg 1, ln 16b	1,795.	0.	0.	0.	

Form 990-PF	Other Professional Fees				Statement 3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Fees	48,782.	48,782.	0.	0.	
To Form 990-PF, Pg 1, ln 16c	48,782.	48,782.	0.	0.	

Form 990-PF	Taxes				Statement 4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
State of Ohio	200.	0.	0.	0.	
Foreign Taxes	2,068.	0.	0.	0.	
	5,472.	0.	0.	0.	
To Form 990-PF, Pg 1, ln 18	7,740.	0.	0.	0.	

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foundation Source	10,526.	0.	0.	0.	
Memberships/Dues	1,200.	0.	0.	0.	
Miscellaneous	570.	0.	0.	0.	
To Form 990-PF, Pg 1, ln 23	12,296.	0.	0.	0.	

Form 990-PF	Other Investments		Statement	6
Description	Valuation Method	Book Value	Fair Market Value	
Investment Portfolio	FMV	7,684,176.	8,823,175.	
Total to Form 990-PF, Part II, line 13		7,684,176.	8,823,175.	



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Form 990-PF      Part VIII - List of Officers, Directors      Statement      7  
Trustees and Foundation Managers

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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account
Murlan J. Murphy, Jr. 29325 Chagrin Blvd Pepper Pike, OH 44122	Trustee 2.00	0.	0.      0.
Raymond M. Murphy 29325 Chagrin Blvd Pepper Pike, OH 44122	Trustee 2.00	0.	0.      0.
Paul J. Murphy 29325 Chagrin Blvd Pepper Pike, OH 44122	Trustee 4.00	0.	0.      0.
Brian F. Murphy 29325 Chagrin Blvd Pepper Pike, OH 44122	Trustee 2.00	0.	0.      0.
Rita M. Carfagna 29325 Chagrin Blvd Pepper Pike, OH 44122	Secretary 4.00	0.	0.      0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.      0.



Schwab One® Trust Account of  
R CARFAGNA & P MURPHY TTEE  
MURPHY FAMILY FOUNDATION  
U/A DTD 12/07/1993

Account Number  
6637-7056

**TAX YEAR 2014  
FORM 1099 COMPOSITE**

Date Prepared: February 20, 2015

**Recipient's Name and Address**

R CARFAGNA & P MURPHY TTEE  
MURPHY FAMILY FOUNDATION  
U/A DTD 12/07/1993  
29325 CHAGRIN BLVD, SUITE #103  
PEPPER PIKE OH 44122

Taxpayer ID Number: 34-1526161  
Account Number: 6637-7056

**Payer's Name and Address**

CHARLES SCHWAB & CO., INC.  
211 MAIN STREET  
SAN FRANCISCO, CA 94105  
Telephone Number: (800) 515-2157  
Federal ID Number: 94-1737782

**Proceeds from Broker Transactions — 2014**

Department of the Treasury-Internal Revenue Service

**Form 1099-B**

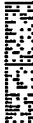
Copy B for Recipient (OMB No. 1545-0715)

**SHORT-TERM TRANSACTIONS FOR WHICH BASIS IS REPORTED TO THE IRS - Report on Form 8949, Part I, with Box A checked.**

1a-Description of property (Example 100 sh. XYZ Co.) CUSIP Number / Symbol	1b-Date acquired	1c-Date sold or disposed	1d-Proceeds 6-Reported to IRS: Gross Proceeds (except where indicated)	1e-Cost or other basis	1g-Adjustments 1f-Code, if any	Realized Gain or (Loss)	4-Federal Income tax withheld
199 PIMCO TOTAL RETURN FUND INSTL C	S	12/11/13	\$ 2,173.43	\$ 2,139.02	--	\$ 34.41	\$ 0.00
693390700 / PTRX		10/02/14					
Security Subtotal			\$ 2,173.43	\$ 2,139.02	--	\$ 34.41	\$ 0.00
Total Short-Term (Cost basis is reported to the IRS)			\$ 2,173.43	\$ 2,139.02			
Total Short-Term Sales Price of Stocks, Bonds, etc.			\$ 2,173.43	\$ 2,139.02			

Please see the "Notes for Your Form 1099-B" section for additional explanation of this Form 1099-B report.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.





Schwab One® Trust Account of  
R CARFAGNA & P MURPHY TTEE  
MURPHY FAMILY FOUNDATION  
U/A DTD 12/07/1993

Account Number  
6637-7056

**TAX YEAR 2014**  
**FORM 1099-COMPOSITE**

Taxpayer ID Number: 34-1526161

Date Prepared: February 20, 2015

**Proceeds from Broker Transactions — 2014 (continued)**

**Form 1099-B**

Department of the Treasury-Internal Revenue Service

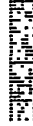
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**LONG-TERM TRANSACTIONS FOR WHICH BASIS IS REPORTED TO THE IRS - Report on Form 8949, Part II, with Box D checked.**

1a-Description of property (Example 100 sh. XYZ Co.) CUSIP Number / Symbol	1b-Date acquired	1c-Date sold or disposed	1d-Proceeds 6-Reported to IRS Gross Proceeds (except where indicated)	1e-Cost or other basis	1g-Adjustments 1f-Code, if any	Realized Gain or (Loss)	4-Federal Income tax withheld
572 DFA US SMALL CAP VALUE PORT INS	S	12/18/12	\$ 20,000.00	\$ 14,963.56	-- \$	5,036.44 \$	0.00
233203819 / DFSVX		01/14/14					
678 DFA US SMALL CAP VALUE PORT INS	S	12/18/12	\$ 25,000.00	\$ 17,731.08	-- \$	7,268.92 \$	0.00
233203819 / DFSVX		08/29/14					
<b>Security Subtotal</b>			\$ 45,000.00	\$ 32,694.64	-- \$	12,305.36 \$	0.00
3,108 PIMCO EMER MKTS CURRENCY INS	S	12/18/12	\$ 31,868.16	\$ 32,903.59	-- \$	(1,035.43) \$	0.00
72201F409 / PLMIX		08/29/14					
<b>Security Subtotal</b>			\$ 31,868.16	\$ 32,903.59	-- \$	(1,035.43) \$	0.00
13,572 PIMCO TOTAL RETURN FUND INST	S	VARIOUS	\$ 147,923.94	\$ 149,097.58	-- \$	(1,173.64) \$	0.00
693390700 / PPTRX		10/02/14					
<b>Security Subtotal</b>			\$ 147,923.94	\$ 149,097.58	-- \$	(1,173.64) \$	0.00
<b>Total Long-Term (Cost basis is reported to the IRS)</b>			\$ 224,792.10	\$ 214,695.81			

Please see the "Notes for Your Form 1099-B" section for additional explanation of this Form 1099-B report.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.





Schwab One® Trust Account of  
R CARFAGNA & P MURPHY TTEE  
MURPHY FAMILY FOUNDATION  
U/A DTD 12/07/1993

Account Number  
6637-7056

**TAX YEAR 2014**  
**FORM 1099 COMPOSITE**

Taxpayer ID Number: 34-1526161

Date Prepared: February 20, 2015

**Proceeds from Broker Transactions — 2014 (continued)**

**Form 1099-B**

Department of the Treasury-Internal Revenue Service

Copy B for Recipient (OMB No. 1545-0715)

**LONG-TERM TRANSACTIONS FOR WHICH BASIS IS AVAILABLE BUT NOT REPORTED TO THE IRS - Report on Form 8949, Part II, with Box E checked.**

1a-Description of property (Example 100 sh. XYZ Co.) CUSIP Number / Symbol	1b-Date acquired	1c-Date sold or disposed	1d-Proceeds 6-Reported to IRS: Gross Proceeds (except where indicated)	1e-Cost or other basis	1g-Adjustments 1f-Code, if any	Realized Gain or (Loss)	4-Federal Income tax withheld
100 COLGATE-PALMOLIVE CO	S	01/01/97	\$ 6,567.85	\$	--	\$	0.00
194162103 / CL		09/22/14				6,534.85	\$
100 COLGATE-PALMOLIVE CO	S	01/01/97	\$ 6,568.05	\$	--	\$	0.00
194162103 / CL		09/22/14				6,535.05	\$
300 COLGATE-PALMOLIVE CO	S	01/01/97	\$ 19,702.96	\$	--	\$	0.00
194162103 / CL		09/22/14				19,603.96	\$
400 COLGATE-PALMOLIVE CO	S	01/01/97	\$ 26,270.63	\$	--	\$	0.00
194162103 / CL		09/22/14				26,138.63	\$
2,100 COLGATE-PALMOLIVE CO	S	01/01/97	\$ 137,937.59	\$	--	\$	0.00
194162103 / CL		09/22/14				137,244.59	\$
<b>Security Subtotal</b>			\$ 197,047.08	\$	--	\$ 196,057.08	\$ 0.00
962 DFA INTL SMALL CAP VALUE PORT IN	S	04/22/10	\$ 20,000.00	\$	--	\$	0.00
233203736 / DISVX		01/14/14				4,233.27	\$
<b>Security Subtotal</b>			\$ 20,000.00	\$	--	\$ 4,233.27	\$ 0.00
1,001 DFA INTL VALUE PORT INSTL	S	04/26/10	\$ 20,000.00	\$	--	\$	0.00
25434D203 / DFIVX		01/14/14				2,218.49	\$
<b>Security Subtotal</b>			\$ 20,000.00	\$	--	\$ 2,218.49	\$ 0.00
412 DFA REAL ESTATE SECURITIES P	S	04/26/10	\$ 12,000.00	\$	--	\$	0.00
233203835 / DFREX		09/24/14				3,484.41	\$
<b>Security Subtotal</b>			\$ 12,000.00	\$	--	\$ 3,484.41	\$ 0.00
1,429 DFA US LARGE CAP VALUE PORT IN	S	04/22/10	\$ 45,000.00	\$	--	\$	0.00
233203827 / DFLVX		01/14/14				16,944.91	\$

Please see the "Notes for Your Form 1099-B" section for additional explanation of this Form 1099-B report.

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Schwab One® Trust Account of  
R CARFAGNA & P MURPHY TTEE  
MURPHY FAMILY FOUNDATION  
U/A DTD 12/07/1993

Account Number  
6637-7056

**TAX YEAR 2014**  
**FORM 1099 COMPOSITE**

Taxpayer ID Number: 34-1526161

Date Prepared: February 20, 2015

**Proceeds from Broker Transactions—2014 (continued)**

**Form 1099-B**

Department of the Treasury-Internal Revenue Service

Copy B for Recipient (OMB No. 1545-0715)

**LONG-TERM TRANSACTIONS FOR WHICH BASIS IS AVAILABLE BUT NOT REPORTED TO THE IRS - Report on Form 8949, Part II, with Box E checked.**

1a-Description of property (Example 100 sh. XYZ Co.) CUSIP Number / Symbol	1b-Date acquired	1c-Date sold or disposed	1d-Proceeds 6-Reported to IRS: Gross Proceeds (except where indicated)	1e-Adjustments 1f-Code, if any	1a-Cost or other basis	Realized Gain or (Loss)	4-Federal Income tax withheld
1,450 DFA US LARGE CAP VALUE PORT IN 233203827 / DFLVX	S 04/22/10	S 08/29/14	\$ 50,000.00	--	\$ 28,460.11	\$ 21,539.89	0.00
1,204 DFA US LARGE CAP VALUE PORT IN 233203827 / DFLVX	S VARIOUS	S 09/24/14	\$ 41,000.00	--	\$ 23,753.15	\$ 17,246.85	0.00
<b>Security Subtotal</b>			\$ 136,000.00	--	\$ 80,268.35	\$ 55,731.65	0.00
1,006 DFA US MICRO CAP PORT INSTL 233203504 / DFSCX	S 06/15/11	S 01/14/14	\$ 20,000.00	--	\$ 13,739.11	\$ 6,260.89	0.00
1,658 DFA US MICRO CAP PORT INSTL 233203504 / DFSCX	S 06/15/11	S 09/24/14	\$ 32,000.00	--	\$ 22,632.26	\$ 9,367.74	0.00
<b>Security Subtotal</b>			\$ 52,000.00	--	\$ 36,371.37	\$ 15,628.63	0.00
651 DFA US SMALL CAP PORT INSTL 233203843 / DFSTX	S 04/26/10	S 01/14/14	\$ 20,000.00	--	\$ 12,998.15	\$ 7,001.85	0.00
<b>Security Subtotal</b>			\$ 20,000.00	--	\$ 12,998.15	\$ 7,001.85	0.00
1,351 PIMCO FOREIGN BOND FUND INSTIT 693390882 / PFORX	S 11/29/11	S 09/24/14	\$ 15,000.00	--	\$ 14,243.62	\$ 756.38	0.00
<b>Security Subtotal</b>			\$ 15,000.00	--	\$ 14,243.62	\$ 756.38	0.00
10,865 PIMCO LOW DURATION FUND INST 693390304 / PTLDX	S VARIOUS	S 09/24/14	\$ 112,000.00	--	\$ 112,560.01	\$ (560.01)	0.00
<b>Security Subtotal</b>			\$ 112,000.00	--	\$ 112,560.01	\$ (560.01)	0.00
16,443 PIMCO TOTAL RETURN FUND INST 693390700 / PTRRX	S VARIOUS	S 10/02/14	\$ 179,216.26	--	\$ 179,723.37	\$ (507.11)	0.00
<b>Security Subtotal</b>			\$ 179,216.26	--	\$ 179,723.37	\$ (507.11)	0.00

Please see the "Notes for Your Form 1099-B" section for additional explanation of this Form 1099-B report.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.



Schwab One® Trust Account of  
R CARFAGNA & P MURPHY TTEE  
MURPHY FAMILY FOUNDATION  
U/A DTD 12/07/1993

Account Number  
6637-7056

**TAX YEAR 2014**  
**FORM 1099 COMPOSITE**

Taxpayer ID Number: 34-1526161

Date Prepared: February 20, 2015

**Proceeds from Broker Transactions—2014 (continued)**

**Form 1099-B**

Department of the Treasury-Internal Revenue Service

Copy B for Recipient (OMB No. 1545-0715)

**LONG-TERM TRANSACTIONS FOR WHICH BASIS IS AVAILABLE BUT NOT REPORTED TO THE IRS - Report on Form 8949, Part II, with Box E checked.**

1a-Description of property (Example 100 sh. XYZ Co.) CUSIP Number / Symbol	1b-Date acquired	1c-Date sold or disposed	1d-Proceeds 6-Reported to IRS: Gross Proceeds (except where indicated)	1e-Cost or other basis	1g-Adjustments 1f-Code, if any	Realized Gain or (Loss)	4-Federal Income tax withheld
400 POWERSHS QQQ TRUST SER 1	S	04/22/10	\$ 39,818.57	\$ 19,861.74	--	\$ 19,956.83	\$ 0.00
73935A104 / QQQ	09/24/14						
<b>Security Subtotal</b>			<b>\$ 39,818.57</b>	<b>\$ 19,861.74</b>	<b>--</b>	<b>\$ 19,956.83</b>	<b>\$ 0.00</b>
350 S P D R S&P 500 ETF TR EXPIRES	S	04/26/10	\$ 64,135.13	\$ 42,582.12	--	\$ 21,553.01	\$ 0.00
78462F103 / SPY	01/14/14						
22 S P D R S&P 500 ETF TR EXPIRES	0 S	04/26/10	\$ 4,408.72	\$ 2,676.59	--	\$ 1,732.13	\$ 0.00
78462F103 / SPY	08/29/14						
300 S P D R S&P 500 ETF TR EXPIRES	S	04/26/10	\$ 60,120.19	\$ 36,498.96	--	\$ 23,621.23	\$ 0.00
78462F103 / SPY	08/29/14						
578 S P D R S&P 500 ETF TR EXPIRES	S	04/26/10	\$ 115,829.25	\$ 70,321.33	--	\$ 45,507.92	\$ 0.00
78462F103 / SPY	08/29/14						
650 S P D R S&P 500 ETF TR EXPIRES	S	04/26/10	\$ 129,371.34	\$ 79,081.08	--	\$ 50,290.26	\$ 0.00
78462F103 / SPY	09/24/14						
<b>Security Subtotal</b>			<b>\$ 373,864.63</b>	<b>\$ 231,160.08</b>	<b>--</b>	<b>\$ 142,704.55</b>	<b>\$ 0.00</b>
1,000 VANGUARD FTSE ETF DEVELOP	S	04/22/10	\$ 41,332.33	\$ 34,352.65	--	\$ 6,979.68	\$ 0.00
921943858 / VEA	01/14/14						
850 VANGUARD FTSE ETF DEVELOPE	S	04/22/10	\$ 34,467.14	\$ 29,199.75	--	\$ 5,267.39	\$ 0.00
921943858 / VEA	09/24/14						
<b>Security Subtotal</b>			<b>\$ 75,799.47</b>	<b>\$ 63,552.40</b>	<b>--</b>	<b>\$ 12,247.07</b>	<b>\$ 0.00</b>
496 VANGUARD INFLATION PROTECTE	S	02/16/11	\$ 13,000.00	\$ 12,484.22	--	\$ 515.78	\$ 0.00
922031737 / VAIPX	09/24/14						
<b>Security Subtotal</b>			<b>\$ 13,000.00</b>	<b>\$ 12,484.22</b>	<b>--</b>	<b>\$ 515.78</b>	<b>\$ 0.00</b>

Please see the "Notes for Your Form 1099-B" section for additional explanation of this Form 1099-B report.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.



Schwab One® Trust Account of  
R CARFAGNA & P MURPHY TTEE  
MURPHY FAMILY FOUNDATION  
U/A DTD 12/07/1993

Account Number  
6637-7056

**TAX YEAR 2014**  
**FORM 1099-COMPOSITE**

Taxpayer ID Number: 34-1526161

Date Prepared: February 20, 2015

**Proceeds from Broker Transactions — 2014 (continued)**

**Form 1099-B**

Department of the Treasury-Internal Revenue Service

Copy B for Recipient (OMB No. 1545-0715)

**LONG-TERM TRANSACTIONS FOR WHICH BASIS IS AVAILABLE BUT NOT REPORTED TO THE IRS - Report on Form 8949, Part II, with Box E checked.**

1a-Description of property (Example 100 sh. XYZ Co.) CUSIP Number / Symbol	1b-Date acquired	1c-Date sold or disposed	1d-Proceeds 6-Reported to IRS: Gross Proceeds (except where indicated)	1e-Cost or other basis	1g-Adjustments 1f-Code, if any	Realized Gain or (Loss)	4-Federal Income tax withheld
560 VANGUARD INFO TECHNOLOGY	S	06/15/11	\$ 49,950.02	\$ 33,841.48	-- \$	16,108.54 \$	0.00
92204A702 / VGT		01/14/14					
500 VANGUARD INFO TECHNOLOGY	S	06/15/11	\$ 50,616.93	\$ 30,213.20	-- \$	20,403.73 \$	0.00
92204A702 / VGT		08/29/14					
Security Subtotal			\$ 100,566.95	\$ 64,054.68	-- \$	36,512.27 \$	0.00
Total Long-Term (Cost basis is available but not reported to the IRS)			\$ 1,366,312.96	\$ 870,331.82			
Total Long-Term Sales Price of Stocks, Bonds, etc.			\$ 1,591,105.06	\$ 1,085,027.63			
Total Sales Price of Stocks, Bonds, etc.			\$ 1,593,278.49				
Total Federal Income Tax Withheld			\$ 0.00				

Please see the "Notes for Your Form 1099-B" section for additional explanation of this Form 1099-B report.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

**2013 MURPHY FAMILY FOUNDATION GRANTS PAID**

<b>DATE PAID</b>	<b>CHECK NUMBER</b>	<b>PAID</b>	<b>TOTAL PAID</b>	<b>ORGANIZATION &amp; ADDRESS</b>
4/4/14	3482	\$2,000.00	\$2,000.00	Art House 3119 Denison Avenue Cleveland, OH 44109
11/26/14	3519	\$1,000.00	\$1,000.00	Beck Center for the Arts 17801 Detroit Avenue Lakewood, OH 44107
8/29/14	3514	\$7,500.00	\$7,500.00	Boys & Girls Clubs of Cleveland 6114 Broadway Avenue Cleveland, OH 44127
8/26/14	3505	\$ 2,000.00	\$ 2,000.00	Broadway School of Music & Arts 5415 Broadway Avenue Cleveland OH 44127
11/26/14	3522	\$ 1,000.00	\$ 1,000.00	Chestnut Hill College 9601 Germantown Avenue Philadelphia, PA 19118
12.16/14	3535	\$ 5,000.00	\$ 5,000.00	Cleveland Botanical Garden 11030 East Boulevard Cleveland, OH 44106
11/26/14	3520	\$ 1,000.00	\$ 1,000.00	Cleveland Carousel 22000 Shaker Boulevard Shaker Hts., OH 44122
8/26/14	3509	\$ 5,000.00	\$ 5,000.00	Cleveland Center for Arts & Tech (New Bridge) 3634 Euclid Avenue, Suite 100 Cleveland, OH 44115
4/4/14	3480	\$ 10,000.00	\$ 10,000.00	Cleveland Central Catholic High School 6550 Baxter Avenue Cleveland, OH 44105
8/26/14	3512	\$ 5,000.00	\$ 5,000.00	Cleveland Institute of Art 11141 East Boulevard Cleveland, OH 44106
6/12/14	3490	\$1,000.00	\$1,000.00	Cleveland Jazz Orchestra 713 Lincoln Boulevard Cleveland, OH 44146
4/4/14	3478	\$8,000.00	\$8,000.00	Cleveland Kids in Need Resource Center 3631 Perkins Avenue Cleveland, OH 44114
4/4/14	3475	\$5,000.00	\$5,000.00	College Now Greater Cleveland, Inc. 50 Public Square, Suite 1800 Cleveland, OH 44113
12/16/14	3528	\$5,000.00	\$5,000.00	Community Service Alliance 29314 Lincoln Road Cleveland, OH 44140-1947
12/17/14	3540	\$ 1,000.00	\$ 1,000.00	Crudem Foundation P.O. Box 804 Ludlow, MA 01056-0804



**2013 MURPHY FAMILY FOUNDATION GRANTS PAID**

<b>DATE PAID</b>	<b>CHECK NUMBER</b>	<b>PAID</b>	<b>TOTAL PAID</b>	<b>ORGANIZATION &amp; ADDRESS</b>
8/22/14	3500	\$ 5,000.00	\$ 5,000.00	Downtown Cleveland Alliance 1010 Euclid Avenue Cleveland, OH 44115
12/16/14	3533	\$ 5,000.00	\$ 5,000.00	Edwins Leadership & Restaurant Institute 13101 Shaker Square Cleveland, OH 44120
8/26/14	3504	\$ 5,000.00	\$ 5,000.00	Esperanza 3104 West 25th Street, 4th Floor Cleveland, OH 44109
12/16/14	3532	\$ 5,000.00	\$ 5,000.00	Fairhill Partners 12200 Fairhill Road Cleveland, OH 44120
8/26/14	3507	\$ 7,500.00	\$ 7,500.00	Family Promise of Greater Cleveland 3470 East 152nd Street Cleveland, OH 44120
8/22/14	3497	\$ 1,000.00	\$ 1,000.00	Foundation Center 1422 Euclid Avenue, Suite 1500 Cleveland, OH 44115
4/4/14	3472	\$ 6,000.00	\$ 6,000.00	Front Step Housing & Svcs/Transitional Housing 1545 West 25th Street Cleveland, OH 44113
11/26/14	3521	\$ 5,000.00	\$ 5,000.00	Gilmour Academy 34001 Cedar Road Gates Mills, OH 44040-9355
12/16/14	3537	\$ 1,000.00	\$ 1,000.00	God's Love We Deliver, Inc. 630 Flushing Avenue Brooklyn, NY 11206-5026
12/16/14	3529	\$ 5,000.00	\$ 5,000.00	Habitat for Humanity 2110 West 110th Street Cleveland, OH 44102
4/4/14	3471	\$ 5,000.00	\$ 5,000.00	Hiram House 33775 Hiram Trail Chagrin Falls, OH 44022
10/28/14	3517	\$ 1,000.00	\$ 1,000.00	Hunger Task Force of Grtr. Cleveland 614 West Superior Avenue, Suite 744 Cleveland, OH 44113
12/16/14	3530	\$ 3,000.00	\$ 3,000.00	Ignatian Spirituality Project 1641 South Allport Street Chicago, IL 60608
12/16/14	3524	\$10,000.00	\$10,000.00	Joseph's Home 2412 Community College Avenue Cleveland, OH 44115
8/26/14	3508	\$5,000.00	\$5,000.00	Lakewood Community Services Center 14230 Madison Avenue Lakewood, OH 44107

## 2013 MURPHY FAMILY FOUNDATION GRANTS PAID

DATE PAID	CHECK NUMBER	PAID	TOTAL PAID	ORGANIZATION & ADDRESS
12/16/14	3531	\$ 5,000.00	\$ 5,000.00	Maggie's Place, Inc. P.O. Box 1102 Phoenix, AZ 85001
12/16/14	3525	\$ 6,000.00	\$ 6,000.00	Malachi House 2810 Clinton Avenue Cleveland, OH 44113
8/26/14	3506	\$ 10,000.00	\$ 10,000.00	Metanoia Project, Inc. 4510 Broadale Road Cleveland, OH 44109-4408
4/4/14	3468	\$ 10,000.00	\$ 10,000.00	Metro Catholic Parish 3555 West 54th Street Cleveland, OH 44102
8/26/14	3503	\$ 5,000.00	\$ 5,000.00	Mobile, Inc. Medworks 19910 Malvern Road Shaker Hts., OH 44122
8/19/14	3493	\$ 1,200.00	\$ 3,600.00	National MS Socity 6155 Rockside Road, Suite 202 Independence, OH 44131-2217
8/19/14	3494	\$ 1,200.00		
8/19/14	3495	\$ 1,200.00		
12/16/14	3523	\$ 5,000.00	\$ 5,000.00	Near West Side Multi Service/May Dugan Center 4115 Bridge Avenue Cleveland, OH 44113
8/22/14	3496	\$ 10,000.00	\$ 10,000.00	PM Foundation-Urban Community School 4909 Lorain Avenue Cleveland, OH 44102
8/22/14	3501	\$ 5,000.00	\$ 5,000.00	Protestant Episcopal Church/Trinith Cathedral 9301 Richmond Highway Lorton, VA 22079-1519
8/26/14	3510	\$ 8,775.00	\$ 8,775.00	Providence House 2050 West 32nd Street Cleveland, OH 44113
4/4/14	3481	\$ 5,000.00	\$ 5,000.00	Rainey Institute 1705 East 55th Street Cleveland, OH 44103
4/4/14	3477	\$ 5,000.00	\$ 5,000.00	Refugee Response 101 West Prospect, Suite 1600 Cleveland, OH 44115
9/8/14	3515	\$ 1,000.00	\$ 1,000.00	Ruffing Montessori 3380 Fairmount Boulevard Cleveland Hts., OH 44118
4/4/14	3467	\$ 5,000.00	\$ 5,000.00	Saint Malachi Center 2416 Superior Viaduct Cleveland, OH 44113
12/16/14	3526	\$ 10,000.00	\$ 10,000.00	Saint Martin de Porres High School 6111 Lausche Avenue Cleveland, OH 44103-1564

**2013 MURPHY FAMILY FOUNDATION GRANTS PAID**

<b>DATE PAID</b>	<b>CHECK NUMBER</b>	<b>PAID</b>	<b>TOTAL PAID</b>	<b>ORGANIZATION &amp; ADDRESS</b>
9/23/14	3516	\$ 500,000.00	\$ 540,000.00	Salvation Army
8/22/14	3498	\$ 20,000.00		P.O. Box 6538
8/22/14	3499	\$ 20,000.00		Cleveland, OH 44101
4/4/14	3474	\$ 7,500.00	\$ 7,500.00	Scranton Road Ministiries 3095 Scranton Road Cleveland, OH 44113
5/22/14	3488	\$ 1,000.00	\$ 1,000.00	Shaking With Laughter 2683 W. Saint James Parkway Cleveland Hts., OH 44106
8/26/14	3511	\$ 10,000.00	\$ 10,000.00	Stella Maris, Inc. 1320 Washington Avenue Cleveland, OH 44113
12/16/14	3527	\$ 7,500.00	\$ 7,500.00	Towards Employment 1255 Euclid Avenue, Suite 300 Cleveland, OH 44115
4/4/14	3479	\$ 5,000.00	\$ 5,000.00	US Conf. of Catholic Bishops/Benedictine H.S. 3211 4th Street, N.E. Washington, DC 20017
4/4/14	3470	\$ 5,000.00	\$ 5,000.00	US Conf. of Catholic Bishops/Villa Angela St. Jos. 3211 4th Street, N.E. Washington, DC 20017
12/16/14	3538	\$ 1,000.00	\$ 1,000.00	University of the South 735 University Avenue Sewanee, TN 37383-1000
8/26/14	3513	\$ 10,000.00	\$ 10,000.00	University Parish Newman Center 1424 Horning Road Kent, OH 44240
4/4/14	3473	\$ 2,500.00	\$ 2,500.00	University Settlement 4800 Broadway Avenue Cleveland, OH 44127
12/16/14	3536	\$ 2,000.00	\$ 2,000.00	Urban Squash 30195 Chagrin Boulevard Pepper Pike, OH 44124
12/16/14	3534	\$ 3,000.00	\$ 3,000.00	Ursuline Sisters 2600 Lander Road Pepper Pike, OH 44124
4/4/14	3476	\$ 5,000.00	\$ 5,000.00	Values in Action Foundation/Project Love 5244 Mayfield Road, 2nd Floor Lynhurst, OH 44124
5/5/14	3486	\$ 5,000.00	\$ 5,000.00	Vocational Guidance Services 2239 East 55th Street Cleveland, OH 44103
8/22/14	3502	\$ 10,000.00	\$ 10,000.00	West Side Catholic Center 3135 Lorain Avenue Cleveland, OH 44113-3407

**2013 MURPHY FAMILY FOUNDATION GRANTS PAID**

<b>DATE PAID</b>	<b>CHECK NUMBER</b>	<b>PAID</b>	<b>TOTAL PAID</b>	<b>ORGANIZATION &amp; ADDRESS</b>
4/4/14	3466	\$ 7,500.00	\$ 7,500.00	YWCA of Cleveland, OH 4019 Prospect Avenue Cleveland, OH 44103
4/4/14	3469	\$ 7,500.00	\$ 7,500.00	Youth Opportunities Unlimited 1361 Euclid Avenue Cleveland, OH 44115

<b>\$852,875.00</b>	<b>\$852,875.00</b>	<b>TOTAL</b>
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