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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation ST CLAIR COUNTY SCHOLARSHIP TRUST		A Employer identification number 37-1286750
Number and street (or P.O. box number if mail is not delivered to street address) 1000 S. ILLINOIS ST	Room/suite	B Telephone number (see instructions) 618-825-3900
City or town, state or province, country, and ZIP or foreign postal code BELLEVILLE IL 62220-2537		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <small>(Part I, column (d) must be on cash basis.)</small>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	382			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	15405	15405		
	5a Gross rents	9980	9980		
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		19921		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	25767	45306			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	137			137
	c Other professional fees (attach schedule)	4336	4336		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	15			15
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	73	73		
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	6603	5213		1390
	25 Contributions, gifts, grants paid	24600			24600
26 Total expenses and disbursements. Add lines 24 and 25	31203	5213		25990	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<5436				
b Net investment income (if negative, enter -0-)		40093			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	295	372	372
	2	Savings and temporary cash investments	15708	13879	13879
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	169656	151428	215928
	c	Investments—corporate bonds (attach schedule)	126550	101242	101312
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	146142	204725	203291	
14	Land, buildings, and equipment: basis ▶ 138880				
	Less: accumulated depreciation (attach schedule) ▶	138880	138880		
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	597231	610256		
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	597231	610256		
30	Total net assets or fund balances (see instructions)	597231	610256		
31	Total liabilities and net assets/fund balances (see instructions)	597231	610256		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	597231
2	Enter amount from Part I, line 27a	2	(5436)
3	Other increases not included in line 2 (itemize) ▶ CAPITAL GAIN	3	19921
4	Add lines 1, 2, and 3	4	611716
5	Decreases not included in line 2 (itemize) ▶ EXCISE TAX	5	1460
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	610256

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHEDULE ATTACHED	P	VAR	VAR
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 194198		174277	19921
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0- or Losses (from col. (h))
a			19921
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	19921
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			
2012			
2011			
2010			
2009			

2	Total of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	802	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	802	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	802	
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d <i>Tax PAID w/ O.R.</i>	7	802	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political-expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ <u>SUSAN SARFATY</u> Telephone no. ▶ <u>618-825-3900</u> Located at ▶ <u>1000 S. ILLINOIS BELLEVILLE, IL</u> ZIP+4 ▶ <u>62220-2537</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULE 3				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIPS PROVIDED TO GRADUATES OF ST CLAIR COUNTY HIGH SCHOOLS	24600
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	514381
b	Average of monthly cash balances	1b	15127
c	Fair market value of all other assets (see instructions)	1c	138880
d	Total (add lines 1a, b, and c)	1d	668388
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	668388
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	10026
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	658362
6	Minimum investment return. Enter 5% of line 5	6	32918

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32918
2a	Tax on investment income for 2014 from Part VI, line 5	2a	802
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	802
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32116
4	Recoveries of amounts treated as qualifying distributions	4	-
5	Add lines 3 and 4	5	32116
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32116

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	25990
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25990
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	25990

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				32116
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			31064	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 25990				
a Applied to 2013, but not more than line 2a			25990	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			5074	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				32116
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	Pnor 3 years		
			(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
SEE COPY OF APPLICATION ATTACHED - SEN. 4
- b** The form in which applications should be submitted and information and materials they should include:
SEE COPY OF APPLICATION ATTACHED - SEN. 4
- c** Any submission deadlines:
MARCH 31
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE COPY OF APPLICATION ATTACHED - SEN. 4

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SCH. 5			SCHOLARSHIPS	24600
Total			▶	3a 24600
b Approved for future payment				
Total			▶	3b

ST. CLAIR COUNTY SCHOLARSHIP TRUST

JAN. 1

PART IV - CAPITAL GAIN & LOSS
2014

Prepared By	Initials	Date
Approved By		

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(1)	(2)	(3)	(4)	(5)	(6)	(7)
		DATE	DATE	SALES		
		Acq	SOLD	PRICE	COST	GAIN
	SECURITY LITIGATION	VIA	10/10/14	1289	-	1289
	VERIZON	2010	11/10/14	25839	25908	51
	BARTER	2008	12/19/14	7079	6031	1048
	CDK	10/6/14	10/10/14	938	625	313
	DOMINION	2012	12/26/14	7630	5292	2337
	EXELON	2012	12/19/14	3539	3758	<219>
	MALYARD	11/6/14	12/19/14	359	230	129
	INTEL	2005	10/2/14	3484	2123	1361
	MATELL	2012	10/20/14	4776	5341	<565>
	MEAD	2012	10/2/14	6165	4611	1554
	MICOM	2006	10/10/14	5118	2851	2267
	TNC	2012	12/26/14	4586	3066	1520
	PHILIP MORRIS	2005	12/19/14	4084	1605	2479
	PRAXAIR	2012	12/19/14	6153	5229	924
	PRUDENTIAL	2010	10/2/14	6684	3824	2860
	SOUTHERN CO	2005	12/19/14	4786	2907	1879
	VANGUARD FTSE	VIA	VIA	14545	14381	214
						19921
						=

ST. LAURA COUNTY SCHOLARSHIP TRUST

SEM. 2

37-1286750

Prepared By	Initials	Date
Approved By		

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(1)	(2)	(3)	(4)	(5)	(6)	(7)
LINE 10B, CORP BONDS					Cost	FMV
GIC					51484	51213
					49758	50099
					<u>101242</u>	<u>101312</u>
LINE 13, OTHER						
DODGE CORP					40270	40092
FEDERATED SHORT TERM					30000	29895
METROPOLITAN WEST					87804	87361
1 SHARES MID CAP					7282	7240
1 SHARES SMALL CAP					10823	11406
1 SHARES MISCI					22141	21294
VANGUARD EMERGING MKTS					6135	6003
					<u>204451</u>	<u>203791</u>

ST. CLAIR COUNTY SCHOLARSHIP TRUST BOARD

2014

Chairman

Andrew Lehman, Superintendent
 Freeburg High School District #77
 401 South Monroe Street
 Freeburg, IL 62243

Jeff Dosier, Superintendent
 Belleville High School District #201
 920 North Illinois St.
 Belleville, IL 62223

Kevin Cogdill, Superintendent
 Marissa Unit School District #40
 1 East Marissa St.
 Marissa, IL 62257

Raelynn Parks, Superintendent
 Brooklyn Unit School District #188
 800 Madison Street
 Lovejoy, IL 62059

Craig Fiegel, Superintendent
 Mascoutah Unit School District #19
 421 West Harnett
 Mascoutah, IL 62258

Art Ryan, Superintendent
 Cahokia Unit School District #187
 1700 Jerome Lane
 Cahokia, IL 62206

Brian Karraker, Superintendent
 New Athens Unit District #60
 501 Hanft Street
 New Athens, IL 62264

Steve Smith, Superintendent
 Dupo Unit School District #196
 600 Louisa Avenue
 Dupo, IL 62239

Darcy Benway, Superintendent
 O'Fallon High School District #203
 600 South Smiley Street
 O'Fallon, IL 62269

Art Culver, Superintendent
 East St. Louis School District #189
 1005 State Street
 East St. Louis, IL 62201

Dave Harris, Principal (D. Rep.)
 Althoff Catholic High School
 5401 West Main Street
 Belleville, IL 62226

Patrick Keeney, Superintendent
 Lebanon Unit School District #9
 200 West Schuetz Street
 Lebanon, IL 62254

2013 Trust Board Subcommittees (appointed by Chairman)

Comment Scholarship Selection
 Marissa #40 (Chair: Cogdill)
 Freeburg #77
 New Athens #60
 Althoff
 O'Fallon #203

St. Clair County Scholarship Selection
 Brooklyn #188 (Chair: Parks)
 East St. Louis #189
 Lebanon #9
 Dupo #196

Finance
 Belleville #201 (Chair: Dosier)
 Mascoutah #19
 Cahokia #187

ST. CLAIR COUNTY SCHOLARSHIP APPLICATION 2014

ACT COMPOSITE SCORE: _____

HIGH SCHOOL: _____

Student's Name: _____ **Gender:** _____
(Last) (First) (Middle)

Home Address: _____ **County:** _____
(Street) (City) (State) (Zip)

Telephone: _____ / _____ - _____ **Social Security No.:** _____ - _____ - _____

Birthdate: _____ **Age:** _____

Father (Guardian): _____ **Mother (Guardian):** _____

Date A.C.T. was taken: _____

I CERTIFY, TO THE BEST OF MY KNOWLEDGE, ALL INFORMATION IS TRUE AND CORRECT.

Signature of Applicant: _____ **Date:** _____

Signed: _____ **Title:** _____
(Principal or Counselor)

APPLICATION IS DUE IN THE ST. CLAIR COUNTY REGIONAL OFFICE POSTMARKED BY MARCH 31, 2014, AND SHOULD BE ACCOMPANIED BY A SEVEN-SEMESTER TRANSCRIPT WITH ACT COMPOSITE SCORE.

APPLICATION GUIDELINES ST. CLAIR COUNTY SCHOLARSHIP

- ✓ Application must be **POSTMARKED BY MARCH 31, 2014**, to:

Ms. Susan Sarfaty
Regional Superintendent
St. Clair County Regional Office of Education
1000 South Illinois Street
Belleville, IL 62220

- ✓ Student must have taken the ACT Test prior to the **MARCH 31st** submission date of the current school year and graduate from high school by June of the current school year.
- ✓ Only the highest ACT composite score(s) should be submitted by each high school in St. Clair County.
- ✓ Student **must** reside and attend a high school located in St. Clair County.
- ✓ **A seven-semester transcript should be submitted with the scholarship application.**
- ✓ An award of \$500 will be given to the student with the highest ACT score in the county. If there is a tie, the number of students who achieve the highest ACT score in St. Clair County will divide the one award of \$500. If the award is divided, no award shall be less than \$100 to any one student.
- ✓ The payment will be made directly to the university/college of the winning student(s) choice(s) in the fall, upon verification of attendance.

.SEN 4

2014 CONSTANT J. and MARY LENORE COMMENT SCHOLARSHIP

(See Guidelines on Back)

Name: _____ Birthdate: _____ Age: _____
(Last) (First) (Middle)

Home Address: _____ Zip: _____

Telephone: _____ / _____ - _____ Social Security No.: _____ - _____ - _____

High School: _____ Graduation Date: _____ Sex: _____

Cumulative Grade Point Average: _____ Class Rank: _____

You may use an additional sheet of paper if necessary to answer the following questions.

Activities you have participated in (please indicate the years: i.e., Basketball 1, 2, 3, 4; Chorus 1, 2) -- this may include activities in school, at church, or in the community (such as Scouting or Junior Achievement):

Awards you have received in or out of school:

Leadership positions or offices held: _____

If you have been employed during your high school years, please indicate your place of employment, hours per week, and the years in which you worked:

I CERTIFY, TO THE BEST OF MY KNOWLEDGE, ALL INFORMATION IS TRUE AND CORRECT.

Signature of Applicant: _____ Date: _____

Signature of District Superintendent (or designee): _____

APPLICATION IS DUE AT THE ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION POSTMARKED ON OR BEFORE MARCH 31, 2014, WITH THE FOLLOWING DOCUMENTS (SEE "CRITERIA" ON BACK FOR EXPLANATION):

1. Letter of Recommendation
2. Official Seven Semester Transcript
3. Essay
4. Parent/Guardian 2012 or 2013 IRS 1040 Form

**CONSTANT J. AND MARY LENORE COMMENT SCHOLARSHIP
CRITERIA/GUIDELINES**

PURPOSE: A college scholarship awarded on the basis of the integrity of the applicant, the applicant's evidence of good citizenship and love of country, scholastic achievement of the applicant, and financial need of the applicant.

AMOUNT/TERMS: \$1,500 per student, per year. The scholarship is renewable annually three times for a total of four years assistance, assuming the recipient carries at least 12 credit hours per semester and maintains a minimum of a "C" average at an accredited college/university or program leading to a bachelor's degree. A scholarship may be renewable for a fifth year at the discretion of the St. Clair County Scholarship Trust Board if it is needed to enable the student to attain their initial degree. The scholarship money will be paid directly to the institution in the Fall upon verification of enrollment.

NUMBER OF AWARDS: Four scholarships per year will be awarded. High school superintendents within the jurisdiction of the St. Clair County Regional Office of Education will be invited to nominate students for the scholarships. The number of nominations from each high school will be based on following enrollment tiers (subject to change as reviewed annually):

- ✓ 12th Grade enrollment of 400 and above - nominate 4 students
- ✓ 12th Grade enrollment of 399 to 200 - nominate 2 students
- ✓ 12th Grade enrollment of 199 and below – nominate 1 student

CRITERIA FOR NOMINATION:
Failure to comply with the criteria will result in disqualification of the application.

- ✓ Applicant must reside in St. Clair County;
- ✓ Applicant must be a high school senior attending a high school within the jurisdiction of the St. Clair County Regional Office of Education;
- ✓ Applicant must have attended said institution for at least two full semesters;
- ✓ Applicant must have at least a 3.0 average on a 4.0 scale, or "B" cumulative average through seven semesters of high school;
- ✓ Applicant must be within the top 20% of his/her class;
- ✓ Applicant must submit a completed application form including a signature of district superintendent or designee with the following documents:
 1. Letter of recommendation from school principal or counselor
 2. Official copy of transcript through the seventh semester, including ACT score
 3. Essay not to exceed two pages on why the applicant feels he/she meets the requirements set forth in Rosalie Comment's will concerning integrity, good citizenship, love of country, and scholarship
 4. A copy of parent(s)/guardian 2012 OR 2013 IRS 1040 Form or up-to-date public aid documentation. In case of joint custody, both parents' 1040 forms or public aid documentation must be submitted. A copy of the tax return of which the child is listed as a dependent must be submitted.
- ✓ Applicant must be willing to participate in a personal interview with members of the St. Clair County Scholarship Trust Board.

SELECTION OF RECIPIENTS: Recipients of the Constant J. and Mary Lenore Comment Scholarship will be chosen by a sub-committee appointed annually by the St. Clair County Scholarship Trust Board Chairman.

TIME LINE: Completed applications of all nominees must be submitted by the district superintendent or designee to Susan Sarfaty, Regional Superintendent, St. Clair County Regional Office of Education, 1000 South Illinois Street, Belleville, IL 62220-2537 and **POSTMARKED BY MARCH 31, 2014**. Scholarship awards will be announced by May 1st.

CONSTANT J. and MARY LENORE COMMENT SCHOLARSHIP

CRITERIA FOR SELECTING APPLICANTS FOR INTERVIEWS

(superintendent's information only)

1. Financial Need

- 5 points \$0 income ----- \$40,000
- 3 points \$40,001 ----- \$55,000
- 1 point \$55,001 ----- \$70,000

2. Total Family Size (as indicated on 2012 or 2013 IRS 1040 Form or public aid document)

- 3 points 6+
- 2 points 4-5
- 1 point 1-3

3. Working or Involved in Service Organizations or School Activities

- 3 points 20 + hours per week
- 1 point 10-19 hours per week

4. Leadership Awards/Offices Held

3 points if holding any office or leadership position in a service organization

5. Essay

1-3 points for cohesive essay --

- * Did paragraphs connect, ideas make sense?
- * Did applicant use complete sentences and appropriate grammar?

1-5 points for content --

- * Did applicant include all four points (integrity, good citizenship, love of country, and scholarship)?
- * Did applicant explain in some detail how he/she feels that these requirements apply?

-
- ✓ All applications submitted that meet criteria shall be read by all members of the scholarship subcommittee.
 - ✓ The average score for each applicant will be used to rank order of the applicants.
 - ✓ The top candidates according to the rank ordering will be invited for a personal 10 minute interview with the subcommittee.
 - ✓ The interview will center solely on the four points of Rosalie Comment's Will: integrity, good citizenship, love of country, and scholarship.
 - ✓ Interview questions will be developed and given to the subcommittee members for use prior to the first interviews.

SEN: 57

St. Clair County Scholarship Trust Board Scholarship Recipients 2014

<u>Student Name</u>	<u>University/College Paid</u>	<u>Amount</u>
<u>Comment Yr 1</u>		
Bailey A Martin-Giacalone	Eastern Illinois University	\$ 1,500
Rachel K Ostertag	Southern Illinois University Edwardsville	\$ 1,500
Kiera D Wagner	Missouri State University	\$ 1,500
Eilizabeth R Zmaila	University of Illinois at Urbana	\$ 1,500
<u>Comment Yr 2</u>		
Kaitlin J Ehlers	University of Illinois at Urbana	\$ 1,500
Alexis N Huffman	Lindenwood University	\$ 1,500
Rachel E Keseman	Concordia University	\$ 1,500
Samantha M Ormesher	Truman State University	\$ 1,500
<u>Comment Yr 3</u>		
Sarah M Eberhardt	University of Advancing Technology	\$ 1,500
Jeremiah I.S James	McKendree University	\$ 1,500
Joel M Sarmiento	University of Illinois	\$ 1,500
Vondell J Burns	Howard University	\$ 1,500
<u>Comment Yr 4</u>		
Erica M Gaston	University of Missouri - Columbia	\$ 1,500
Michael B. Graf	Knox College	\$ 1,500
LaPortia B Jones	Illinois State University	\$ 1,500
Laci K. Le	Southern Illinois University-Edwardsville	\$ 1,500
	Total Paid	\$ 24,000
<u>St Clair County Scholarships</u>		
Samuel W. Braunseis	United States Military Academy	\$ 100
Clifford A Dellamano	University of Minnesota	\$ 100
Kevin W Fleming	University of Missouri - Columbia	\$ 100
Louis C. Holm	University of Illinois at Urbana	\$ 100
Robert D. Hughes	University of Alabama	\$ 100
Andrew M Horsey	Washington University, St Louis	\$ 100
	Total Paid	\$ 600
	GRAND TOTAL	\$ 24,600