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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation LIPPMAN KANFER FAMILY FOUNDATION		A Employer identification number  34-0974875	
Number and street (or P O box number if mail is not delivered to street address) ONE GOJO PLAZA NO 350		B Telephone number (see instructions)  (330) 255-6200	
City or town, state or province, country, and ZIP or foreign postal code AKRON, OH 44311		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 44,822,290		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	272,438	272,438		
	4 Dividends and interest from securities. . . . .	758,889	758,889		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,516,558			
	b Gross sales price for all assets on line 6a 6,418,902				
	7 Capital gain net income (from Part IV, line 2) . . .		1,516,558		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	9,075	-47,577		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	2,556,960	2,500,308		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .	6,841	0		6,841
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .	175,092	108,374		66,718
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	55,731	0		200
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .	34,557	0		34,557
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	48,853	40,169		8,684
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	321,074	148,543		117,000
	25 Contributions, gifts, grants paid . . . . .	3,413,873			3,413,873
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	3,734,947	148,543		3,530,873
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-1,177,987			
	b <b>Net investment income</b> (if negative, enter -0-)		2,351,765		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	2,095,829	1,517,605	1,517,605
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 4,515,049 Less allowance for doubtful accounts ▶ _____ 0	5,562,560	4,515,049	4,515,049
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	32,202,271	32,836,129	38,789,636
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	39,860,660	38,868,783	44,822,290	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted . . . . .			
25		Temporarily restricted . . . . .			
26		Permanently restricted . . . . .			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds . . . . .	0	0	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	39,860,660	38,868,783	
30		Total net assets or fund balances (see instructions) . . . . .	39,860,660	38,868,783	
31		Total liabilities and net assets/fund balances (see instructions) . . .	39,860,660	38,868,783	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 39,860,660
2	Enter amount from Part I, line 27a . . . . .	2 -1,177,987
3	Other increases not included in line 2 (itemize) ▶ _____	3 186,110
4	Add lines 1, 2, and 3 . . . . .	4 38,868,783
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 38,868,783

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	1,516,558
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	3,073,923	44,351,196	0 069309
2012	3,031,874	42,178,861	0 071881
2011	1,716,786	43,788,537	0 039206
2010	1,791,816	42,564,622	0 042096
2009	1,971,148	39,420,424	0 050003

2	Total of line 1, column (d). . . . .	2	0 272495
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 054499
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	45,178,969
5	Multiply line 4 by line 3. . . . .	5	2,462,209
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	23,518
7	Add lines 5 and 6. . . . .	7	2,485,727
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	3,530,873

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	23,518
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	23,518
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	23,518
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	32,000	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	6,000	
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	38,000
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	25
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	14,457
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 14,457 Refunded <input type="checkbox"/>		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		1b		No
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i> . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a	Yes	
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b	Yes	
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> OH				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i> . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶WWW LIPPMANKANFER ORG				
14	The books are in care of ▶SCOTT LEVINTelephone no ▶(234) 678-3883 Located at ▶ONE GOJO PLAZA SUITE 350 AKRON OHZIP +4 ▶44311			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <b>1b</b> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. . . . . <b>1c</b>			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <b>2b</b>			
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i> ). . . . . <b>3b</b>			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

5b

If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

No

6a

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

No

6b

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

No

7a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

No

7b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

No

7b

If "Yes" to 6b, file Form 8870.

No

7b

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

No

7b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	38,151,101
b	Average of monthly cash balances. . . . .	1b	2,173,085
c	Fair market value of all other assets (see instructions). . . . .	1c	5,542,788
d	Total (add lines 1a, b, and c). . . . .	1d	45,866,974
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	45,866,974
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	688,005
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	45,178,969
6	Minimum investment return. Enter 5% of line 5. . . . .	6	2,258,948

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	2,258,948
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	23,518
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	7,522
c	Add lines 2a and 2b. . . . .	2c	31,040
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	2,227,908
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	2,227,908
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	2,227,908

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	3,530,873
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,530,873
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	23,518
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	3,507,355

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,227,908
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				148,558
e From 2013. . . . .				1,142,056
f Total of lines 3a through e. . . . .	1,290,614			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 3,530,873				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				2,227,908
e Remaining amount distributed out of corpus	1,302,965			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,593,579			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	2,593,579			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				148,558
d Excess from 2013. . . .				1,142,056
e Excess from 2014. . . .				1,302,965

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WWWLIPPMANKANFERORG  
ONE GOJO PLAZA SUITE 350  
AKRON, OH 44311  
(234) 678-3883

b

The form in which applications should be submitted and information and materials they should include

ORGANIZATIONS MAY SUBMIT A LETTER OF INTRODUCTION VIA OUR WEBSITE WWW.LIPPMANKANFER.ORG, THE ELECTRONIC FORM SPECIFIES THE REQUIRED CONTENT

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	3,413,873
b Approved for future payment See Additional Data Table				
Total . . . . .			3b	1,564,932

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of				
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions				
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	*****	2015-11-15	*****	May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
	Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name ANDREW WHITEHAIR	Preparer's Signature	Date 2015-11-15	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00853693
	Firm's name <input checked="" type="checkbox"/> COHEN & COMPANY LTD			Firm's EIN <input checked="" type="checkbox"/> 34-1912961	
	Firm's address <input checked="" type="checkbox"/> OFFICES LISTED AT WWWCOHENCPCOM, OH 44115			Phone no (800) 229-1099	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
TOTAL SHORT-TERM COMMON TRUST FUND & PARTNERSHIP GAINS	P		
TOTAL LONG-TERM COMMON TRUST FUND & PARTNERSHIP GAINS	P		
WELLS FARGO - 4326 - AVAILABLE UPON REQUEST	P		
WELLS FARGO - 7197 - AVAILABLE UPON REQUEST	P		
WELLS FARGO - 8154 - AVAILABLE UPON REQUEST	P		
WELLS FARGO - 8154 - AVAILABLE UPON REQUEST	P		
WELLS FARGO - 8417 - AVAILABLE UPON REQUEST	P		
WELLS FARGO - 8417 - AVAILABLE UPON REQUEST	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,404			1,404
259,067			259,067
55,088		32,359	22,729
387,660		271,178	116,482
57,166		42,978	14,188
582,481		374,500	207,981
56,519		55,953	566
4,844,396		4,125,376	719,020
175,121			175,121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,404
			259,067
			22,729
			116,482
			14,188
			207,981
			566
			719,020
			175,121

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation


(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KETTI ZIGDON	DIRECTOR 5 00	0	0	0
ONE GOJO PLAZA SUITE 350 AKRON,OH 44311				
JOSEPH KANFER	DIRECTOR 5 00	0	0	0
ONE GOJO PLAZA SUITE 350 AKRON,OH 44311				
MARCELLA KANFER ROLNICK	PRESIDENT/BOARD CHAIR 5 00	0	0	0
ONE GOJO PLAZA SUITE 350 AKRON,OH 44311				
MAMIE KANFER STEWART	SECRETARY 5 00	0	0	0
ONE GOJO PLAZA SUITE 350 AKRON,OH 44311				
JOSHUA ROLNICK	DIRECTOR 5 00	0	0	0
ONE GOJO PLAZA SUITE 350 AKRON,OH 44311				
SCOTT LEVIN	TREASURER 5 00	0	0	0
ONE GOJO PLAZA SUITE 350 AKRON,OH 44311				
DONNY ZIGDON	DIRECTOR 5 00	0	0	0
ONE GOJO PLAZA SUITE 350 AKRON,OH 44311				
PAMELA KANFER	DIRECTOR 5 00	0	0	0
ONE GOJO PLAZA SUITE 350 AKRON,OH 44311				




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
AD HOC CHARITY PROJECTS ONE GOJO PLAZA SUITE 350 AKRON,OH 44311	NONE	PC	GENERAL	48,500
AMERICAN FRIENDS OF KOLOT 27 WEST 72ND ST NEWYORK,NY 10023	NONE	PC	GENERAL	25,000
AMERICAN FRIENDS OF MAGEN DAVID ADOM 23215 COMMERCE PARK ROAD 306 BEACHWOOD,OH 44122	NONE	PC	GENERAL	3,600
AMERICAN JEWISH WORLD SERVICE 45 WEST 26TH STREETH NEWYORK,NY 10018	NONE	PC	GENERAL	100,000
BIBLE RAPS 2576 BROADWAY 292 NEWYORK,NY 10025	NONE	PC	GENERAL	10,000
BEDSTUY CAMPAIGN AGAINST HUNGER 2010 FULTON ST BROOKLYN,NY 11233	NONE	PC	GENERAL	1,800
BELLFAIRE JCB 22001 FAIRMOUNT BLVD CLEVELAND,OH 44118	NONE	PC	GENERAL	360
BETH EL CONGREGATION 464 SOUTH HAWKINS AVENUE AKRON,OH 44320	NONE	PC	GENERAL	24,894
CHAUTAUQUA FOUNDATION 1 AMES AVENUE PO BOX 28 CHAUTAUQUA,NY 14722	NONE	PC	GENERAL	1,100,035
EVERETT CENTER 36 MASSEY AVENUE PO BOX 315 CHAUTAUQUA,NY 14722	NONE	PC	GENERAL	6,800
FIDELITY CHARITABLE GIFT FUND 200 SEAPORT BLVD BOSTON,MA 02210	NONE	PC	GENERAL	96,000
FOUNDATION FOR JEWISH CAMP 253 WEST 35TH STREET 4TH FLOOR NEWYORK,NY 10001	NONE	PC	GENERAL	50,000
GAY GAMES 584 CASTRO STREET SAN FRANCISCO,CA 94114	NONE	PC	GENERAL	12,500
G-DCAST 131 STEUART ST 205 SAN FRANCISCO,CA 94105	NONE	PC	GENERAL	50,000
HILLEL THE FOUNDATION FOR JEWISH CAMPUS LIFE 800 EIGHTH STREET NW WASHINGTON,DC 20001	NONE	PC	GENERAL	50,000
<b>Total . . . . .</b> ▶ <b>3a</b>				3,413,873

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HILLEL AT KENT STATE UNIVERSITY 613 E SUMMIT STREET KENT,OH 44240	NONE	PC	GENERAL	8,500
INTERFAITHFAMILY 90 OAK STREET PO BOX 428 NEWTON,MA 02464	NONE	PC	GENERAL	72,360
JCBA 750 WHITE POND DRIVE AKRON,OH 44320	NONE	PC	GENERAL	379,705
JEWISH EDUCATION PROJECT 520 EIGHTH AVENUE 15TH FLOOR NEW YORK,NY 10018	NONE	PC	GENERAL	20,000
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET SUITE 900 NEW YORK,NY 10001	NONE	PC	GENERAL	20,500
JEWISH FUTURES FOUNDATION INC 1979 E 9TH ST BROOKLYN,NY 11223	NONE	PC	GENERAL	2,500
JSJR 1620 I STREET NW SUITE 210 WASHINGTON,DC 20006	NONE	PC	GENERAL	20,000
JFSJ 330 7TH AVENUE 19TH FLOOR NEW YORK,NY 10001	NONE	PC	GENERAL	20,000
JOSHUA VENTURE 45 WEST 36TH STREET 8TH FLOOR NEW YORK,NY 10018	NONE	PC	GENERAL	115,500
KESHET 284 ARMORY STREET JAMAICA PLAIN,MA 02130	NONE	PC	GENERAL	10,000
LIPPMAN DAY SCHOOL 750 WHITE POND DRIVE AKRON,OH 44320	NONE	PC	GENERAL	468,000
LIVNOT U'LEHIBANOT PO BOX 811715 BOCA RATON,FL 33481	NONE	PC	GENERAL	5,000
LURIA ACADEMY 700 PACIFIC STREET UNIT 121 BROOKLYN,NY 11217	NONE	PC	GENERAL	25,000
MECHON HADAR 190 AMSTERDAM AVENUE NEW YORK,NY 10023	NONE	PC	GENERAL	25,000
MOISHE HOUSE 2121 COMMONWEALTH AVE SUITE 210 CHARLOTTE,NC 28205	NONE	PC	GENERAL	10,000
<b>Total . . . . .</b>  <b>3a</b>				3,413,873

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MOMENT MAGAZINE 4155 WISCONSIN AVENUE NW SUITE 102 WASHINGTON,DC 20016	NONE	PC	GENERAL	5,000
NEIGHBORS TOGETHER 2094 FULTON ST BROOKLYN,NY 11233	NONE	PC	GENERAL	1,800
OTHER CONTRIBUTIONS ONE GOJO PLAZA SUITE 350 AKRON,OH 44311	NONE	PC	GENERAL	6,125
PRESENTENSE INSTITUTE 115 E 23RD ST NEWYORK,NY 10010	NONE	PC	GENERAL	25,000
RAVSAK 254 WEST 54TH STREET NEWYORK,NY 10019	NONE	PC	GENERAL	5,000
REVERE ROAD SYNAGOGUE 646 NORTH REVERE ROAD AKRON,OH 44333	NONE	PC	GENERAL	10,319
SHAW JCC OF AKRON 750 WHITE POND DRIVE AKRON,OH 44320	NONE	PC	GENERAL	20,325
SLINGSHOT FUND 110 EAST 59TH STREET 26TH FLOOR NEWYORK,NY 10022	NONE	PC	GENERAL	25,000
T'RUAH 266 W 37TH STREET SUITE 803 NEWYORK,NY 10018	NONE	PC	GENERAL	10,000
UPSTART 332 PINE STREET SUITE 600 SAN FRANCISCO,CA 94104	NONE	PC	GENERAL	35,000
YESHIVA UNIVERSITY 500 W 185TH ST NEWYORK,NY 10033	NONE	PC	GENERAL	5,000
HAZON 45 WEST 36TH STREET 8TH FLOOR NEWYORK,NY 10018	NONE	PC	GENERAL	83,750
SH'MA INSTITUTE ONE GOJO PLAZA SUITE 350 AKRON,OH 44311	CONTROLLED POF	POF	PUBLISHING OF SH'MA, A JOURNAL OF JEWISH RESPONSIBILITY, IN ONLINE AND PRINT FORM	400,000
<b>Total . . . . .</b>  <b>3a</b>				3,413,873

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Expenditure Responsibility Statement

Name: LIPPMAN KANFER FAMILY FOUNDATION

EIN: 34-0974875

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
SH'MA INSTITUTE	ONE GOJO PLAZA AKRON, OH 44311	2014-12-31	400,000	PUBLISHING OF SH'MA, WHICH IS A JOURNAL OF JEWISH RESPONSIBILITYIN PRINT AND ON-LINE FORM SH'MA USED THE GRANT TO FUND ITS QUALIFIED CHARITABLE ADMINISTRATIVE EXPENSES INCURRED IN PRODUCING THE JOURNAL	353,520	NO		2015-11-15	

**TY 2014 General Explanation Attachment****Name:** LIPPMAN KANFER FAMILY FOUNDATION**EIN:** 34-0974875

Identifier	Return Reference	Explanation
THE FOUNDATION MADE A DISTRIBUTION TO A DONOR ADVISED FUND	FORM 990-PF, PAGE 5, PART VII-A, LINE 12	THE ORGANIZATION TREATED DISTRIBUTIONS TO A DONOR ADVISED FUND AS A QUALIFYING DISTRIBUTION. THE DISTRIBUTIONS TO THE DONOR ADVISED FUND WERE USED TO MAKE DONATIONS TO QUALIFIED 501(C)(3) CHARITIES.

**TY 2014 Investments - Other Schedule****Name:** LIPPMAN KANFER FAMILY FOUNDATION**EIN:** 34-0974875

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WELLS FARGO INVESTMENTS	AT COST	30,726,791	38,007,972
FIRST CAPITAL HOUSING PARTNERS	AT COST	200,361	105,558
COMMON FUND	AT COST	1,908,977	676,106

## TY 2014 Legal Fees Schedule

**Name:** LIPPMAN KANFER FAMILY FOUNDATION

**EIN:** 34-0974875

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	6,841	0		6,841

**TY 2014 Other Expenses Schedule****Name:** LIPPMAN KANFER FAMILY FOUNDATION**EIN:** 34-0974875

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	1,419	0		1,419
INSURANCE	1,152	0		1,152
FOREIGN TAXES PAID	40,169	40,169		0
OFFICE EXPENSES	5,539	0		5,539
SHIPPING	345	0		345
SUPPLIES	204	0		204
BANK CHARGES	25	0		25



TY 2014 Other Income Schedule

**Name:** LIPPMAN KANFER FAMILY FOUNDATION

**EIN:** 34-0974875

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	9,075	-47,577	9,075

TY 2014 Other Increases Schedule

**Name:** LIPPMAN KANFER FAMILY FOUNDATION

**EIN:** 34-0974875

Description	Amount
BOOK TO TAX DIFFERENCES FROM PASS THROUGHs	186,110

**TY 2014 Other Professional Fees Schedule****Name:** LIPPMAN KANFER FAMILY FOUNDATION**EIN:** 34-0974875

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ASSET ADVISOR FEE	108,374	108,374		0
CONSULTING FEES	66,718	0		66,718

**TY 2014 Taxes Schedule****Name:** LIPPMAN KANFER FAMILY FOUNDATION**EIN:** 34-0974875

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	55,531	0		0
STATE TAXES	200	0		200