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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation The Lans Foundation		A Employer identification number 33-1035017
Number and street (or P O box number if mail is not delivered to street address) 11164 Walton Drive	Room/suite	B Telephone number 815-623-9018
City or town, state or province, country, and ZIP or foreign postal code Roscoe, IL 61073		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,639,315.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	251,651.		N/A	
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	41.	41.		Statement 1
4	Dividends and interest from securities	66,588.	66,588.		Statement 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	277,219.			
b	Gross sales price for all assets on line 6a	612,898.			
7	Capital gain net income (from Part IV, line 2)		277,219.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	595,499.	343,848.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees Stmt 3	4,367.	0.		0.
b	Accounting fees				
c	Other professional fees Stmt 4	20,572.	20,572.		0.
17	Interest				
18	Taxes Stmt 5	7,103.	775.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses Stmt 6	427.	382.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	32,469.	21,729.		0.
25	Contributions, gifts, grants paid	136,170.			136,170.
26	Total expenses and disbursements. Add lines 24 and 25	168,639.	21,729.		136,170.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	426,860.			
b	Net investment income (if negative, enter -0-)		322,119.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	283,978.	176,800.	176,800.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 8	2,216,167.	2,647,042.	3,462,515.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,500,145.	2,823,842.	3,639,315.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	1,129,948.	1,129,948.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,370,197.	1,693,894.	
	30 Total net assets or fund balances	2,500,145.	2,823,842.	
	31 Total liabilities and net assets/fund balances	2,500,145.	2,823,842.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,500,145.
2 Enter amount from Part I, line 27a	2	426,860.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,927,005.
5 Decreases not included in line 2 (itemize) ▶ See Statement 7	5	103,163.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,823,842.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	612,898.	339,286.	277,219.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			277,219.	
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	277,219.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	105,500.	2,703,297.	.039026
2012	93,207.	2,132,115.	.043716
2011	74,632.	1,896,917.	.039344
2010	54,104.	1,508,367.	.035869
2009	51,623.	1,098,046.	.047014
2 Total of line 1, column (d)			2 .204969
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .040994
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 3,386,643.
5 Multiply line 4 by line 3			5 138,832.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,221.
7 Add lines 5 and 6			7 142,053.
8 Enter qualifying distributions from Part XII, line 4			8 136,170.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	6,442.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,442.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,442.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,840.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,840.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,602.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 9	X	

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **None**

14 The books are in care of ► **Scott J. Lans, Trustee** Telephone no. ► **(815) 623-9018**
 Located at ► **11164 Walton Drive, Roscoe, IL** ZIP+4 ► **61073**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** **N/A**

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No**
X

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Elaine A. Lans	Trustee			
11164 Walton Drive				
Roscoe, IL 61073	1.00	0.	0.	0.
Scott J. Lans	Trustee			
11164 Walton Drive				
Roscoe, IL 61073	1.00	0.	0.	0.
Bruce D. Lans	Trustee			
342 Indian Trail				
Rockton, IL 61072	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,264,525.
b Average of monthly cash balances	1b	173,691.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	3,438,216.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,438,216.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	51,573.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,386,643.
6 Minimum investment return. Enter 5% of line 5	6	169,332.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	169,332.
2a Tax on investment income for 2014 from Part VI, line 5	2a	6,442.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	6,442.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	162,890.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	162,890.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	162,890.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	136,170.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	136,170.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	136,170.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				162,890.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			131,139.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 136,170.				
a Applied to 2013, but not more than line 2a			131,139.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				5,031.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				157,859.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Beloit Historical Society 845 Hackett Street Beloit, WI 53511	None	Public	Charitable	2,500.
Beloit Regional Hospice 655 Third Street, Suite 200 Beloit, WI 53511	None	Public	Charitable	7,500.
Caritas Foundation 1175 Madison Road Beloit, WI 53511	None	Public	Charitable	12,500.
Friends of Riverfront 1003 Pleasant Dt. Beloit, WI 53511	None	Public	Charitable	5,000.
Goldie B. Floberg Center 58 W. Rockton Road Rockton, IL 61072	None	Public	Charitable	1,000.
Total	See continuation sheet(s)			136,170.
b Approved for future payment				
None				
Total				0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

Employer identification number

The Lans Foundation

33-1035017

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

The Lans Foundation**33-1035017****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Bruce D. Lans 342 Indian Trail Rockton, IL 61072	\$ 75,477.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	Elaine A. Lans 11164 Walton Drive Roscoe, IL 61073	\$ 20,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	Elaine A. Lans Char. Lead Tr 11164 Walton Drive Roscoe, IL 61073	\$ 80,697.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	Scott J. Lans 11164 Walton Drive Roscoe, IL 61073	\$ 75,477.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
The Lans Foundation	33-1035017

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	734 shares Covidien (COV)	\$ 75,477.	12/10/14
<u>4</u>	734 shares Covidien (COV)	\$ 75,477.	12/10/14
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

The Lans Foundation**33-1035017****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
First National Bank & Trust	41.	41.	
Total to Part I, line 3	41.	41.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
ISHARES K-1	16.	0.	16.	16.	
Pershing	34,470.	0.	34,470.	34,470.	
Schwab	32,102.	0.	32,102.	32,102.	
To Part I, line 4	66,588.	0.	66,588.	66,588.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	4,367.	0.		0.
To Fm 990-PF, Pg 1, ln 16a	4,367.	0.		0.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment fees	20,572.	20,572.		0.
To Form 990-PF, Pg 1, ln 16c	20,572.	20,572.		0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign taxes paid	775.	775.		0.	
Excise tax	6,328.	0.		0.	
To Form 990-PF, Pg 1, ln 18	7,103.	775.		0.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Illinois Charity Bureau - annual report fee	15.	0.		0.	
Investment expenses - Schedule K-1	382.	382.		0.	
Miscellaneous	30.	0.		0.	
To Form 990-PF, Pg 1, ln 23	427.	382.		0.	

Form 990-PF	Other Decreases in Net Assets or Fund Balances			Statement	7
Description	Amount				
Difference in fair market value and book value of stock contribution	103,163.				
Total to Form 990-PF, Part III, line 5	103,163.				

Form 990-PF	Corporate Stock	Statement	8
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Description	Book Value	Fair Market Value
Statement D attached	2,647,042.	3,462,515.
Total to Form 990-PF, Part II, line 10b	2,647,042.	3,462,515.

Form 990-PF	List of Substantial Contributors Part VII-A, Line 10	Statement	9
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Name of Contributor	Address
Bruce D. Lans	342 Indian Trail Rockton, IL 61072
Elaine A. Lans	11164 Walton Drive Roscoe, IL 61073
Elaine A. Lans Char Lead Trust	11164 Walton Drive Roscoe, IL 61073
Scott J. Lans	11164 Walton Drive Roscoe, IL 61073

The Lans Foundation

TIN: 33-1035017

2014 Form 990-PF

Part IV, Publicly Traded Securities, Statement A

(a) SECURITY	(b) DATE ACQUIRED	(c) DATE SOLD	(d) PROCEEDS	(e) COST BASIS	ADJUSTMENTS (f) CODE	(g) AMT	GAIN/LOSS
Form 8949, Code A							
DFA Emerging Mkts Small Cap I	12/12/13	11/26/14	159.03	148.53			10.50
DFA Emerging Mkts Small Cap I	12/12/13	11/26/14	92.00	85.92			6.08
DFA Emerging Mkts Small Cap I	06/09/14	11/26/14	30.42	31.38			(0.96)
DFA Emerging Mkts Small Cap I	06/09/14	11/26/14	65.14	69.50			(4.36)
Wisdomtree Emerging Mkts	01/06/14	11/26/14	3,041.41	3,167.13			(125.72)
Fedex Corp	01/25/13	01/06/14	13,843.35	10,176.99			3,666.36
Forest Labs Inc	04/23/13	02/18/14	55,213.09	22,046.09			33,167.00
Forest Labs Inc	04/23/13	03/03/14	38,657.01	14,697.40			23,959.61
Forest Labs Inc	04/23/13	03/03/14	9,666.96	3,674.35			5,992.61
Greif Inc	03/04/14	07/07/14	10,902.52	10,159.00			743.52
			131,670.93	64,256.29		0.00	67,414.64

Statement A

The Lans Foundation

TIN: 33-1035017

2014 Form 990-PF

Part IV, Publicly Traded Securities, Statement B

(a) SECURITY	(b) DATE ACQUIRED	(c) DATE SOLD	(d) PROCEEDS	(e) COST BASIS	ADJUSTMENTS (f) CODE (g) AMT	GAIN/LOSS
Form 8949, Code D						
DFA Emerging Mkts Small Cap I	06/08/12	11/26/14	107.35	92.41		14.94
DFA Emerging Mkts Small Cap I	09/10/12	11/26/14	78.16	71.97		6.19
DFA Emerging Mkts Small Cap I	03/08/13	11/26/14	4.33	4.50		(0.17)
DFA Emerging Mkts Small Cap I	06/10/13	11/26/14	31.28	30.76		0.52
DFA Emerging Mkts Small Cap I	09/06/13	11/26/14	1,415.36	1,300.00		115.36
DFA Emerging Mkts Small Cap I	09/10/13	11/26/14	36.74	34.33		2.41
DFA Emerging Mkts Small Cap I	09/27/13	11/26/14	2,934.71	2,800.00		134.71
Vanguard Instl Total Stk Mkt Index	08/30/13	12/16/14	19,000.00	15,822.07		3,177.93
WisdomTree Emerging Mkts Equity	06/18/12	11/26/14	3,275.37	3,640.78		(365.41)
WisdomTree Emerging Mkts Equity	06/18/12	11/26/14	2,526.71	2,808.12		(281.41)
WisdomTree Emerging Mkts Equity	09/03/13	11/26/14	2,199.18	2,397.94		(198.76)
CDK Global Inc	01/04/13	10/06/14	9.78	7.49		2.29
CDK Global Inc	01/04/13	10/07/14	1,841.30	1,488.07		353.23
CDK Global Inc	01/07/13	10/07/14	2,775.85	2,230.77		545.08
CDK Global Inc	01/09/13	10/07/14	1,850.57	1,490.66		359.91
Cenovus Energy Inc	01/04/13	08/13/14	18,335.74	20,450.38		(2,114.64)
Cenovus Energy Inc	01/07/13	08/13/14	12,223.83	13,656.00		(1,432.17)
Cenovus Energy Inc	01/09/13	08/13/14	9,167.87	10,097.80		(929.93)
Cenovus Energy Inc	01/22/13	08/13/14	6,111.91	6,659.20		(547.29)
Cenovus Energy Inc	02/05/13	08/13/14	9,167.87	10,085.20		(917.33)
Fedex Corp	03/21/13	05/21/14	13,900.37	9,759.99		4,140.38
Grief Inc	01/03/13	07/07/14	27,256.30	23,217.40		4,038.90
Grief Inc	01/08/13	07/07/14	10,902.52	9,323.60		1,578.92
Grief Inc	01/10/13	07/07/14	10,902.52	9,521.96		1,380.56
Grief Inc	01/24/13	07/07/14	10,902.52	9,483.98		1,418.54
Liberty Interactive Corp	01/03/13	10/20/14	25.89	18.35		7.54
Now Inc	01/04/13	10/10/14	1,390.13	1,442.37		(52.24)
Now Inc	01/07/13	10/10/14	2,085.20	2,155.56		(70.36)
Now Inc	01/11/13	10/10/14	695.07	713.51		(18.44)
Now Inc	01/25/13	10/10/14	695.07	753.56		(58.49)
Now Inc	02/05/13	10/10/14	1,390.12	1,387.15		2.97
Omnicare Inc	01/15/13	05/21/14	12,509.72	7,715.20		4,794.52
			185,749.34	170,661.08		15,088.26

Statement B

The Lans Foundation

TIN: 33-1035017

2014 Form 990-PF

Part IV, Publicly Traded Securities, Statement C

(a) SECURITY	(b) DATE ACQUIRED	(c) DATE SOLD	(d) PROCEEDS	(e) COST BASIS	ADJUSTMENTS		GAIN/LOSS
					(f) CODE	(g) AMT	
Form 8949, Code E							
DFA Emerging Mkts Small Cap I	02/06/09	11/26/14	4,503.82	2,020.92			2,482.90
DFA Emerging Mkts Small Cap I	03/10/09	11/26/14	5.94	2.41			3.53
DFA Emerging Mkts Small Cap I	12/13/12	11/26/14	500.21	480.06			20.15
DFA Emerging Mkts Small Cap I	12/13/12	11/26/14	121.03	116.16			4.87
DFA Emerging Mkts Small Cap I	12/13/12	11/26/14	18.62	17.87			0.75
DFA T-M US Mktwde Val II Port	01/22/09	05/21/14	127,702.68	44,800.25			82,902.43
SPDR S&P China ETF	05/27/10	11/26/14	1,058.32	880.77			177.55
SPDR S&P China ETF	06/03/11	11/26/14	4,070.46	3,984.40			86.06
Vanguard Mega Cap 300 Value	10/03/08	12/23/14	7,000.00	4,275.58			2,724.42
Covidien PLC	12/31/08	12/11/14	75,248.60	23,895.55			51,353.05
Covidien PLC	12/31/08	12/11/14	75,248.60	23,895.44			51,353.16
			295,478.28	104,369.41			191,108.87

Statement C

The Lans Foundation
TIN: 33-1035017

2014 Form 990-PF, Part II, Line 10b, Statement D
Investments-Corporate Stock

	Book	Fair Market Value
DFA Global Real Estate Securities Port	32,895.00	39,614.00
DFA Int'l Small Cap Value Port	51,956.00	78,050.00
DFA Int'l Small Company Port	57,681.00	71,495.00
DFA Int'l Value Port III Fund	70,030 00	79,670.00
DFA U.S. Micro Cap Portfolio Fund	41,755 00	75,346.00
DFA US Large Cap Value Port III Fund	140,494 00	150,202.00
Eaton Vance Tax Emrg Mkts I	45,016.00	69,577 00
Ishares Core MSCI Emerging Markets	36,982.00	35,131.00
Powershares DB Commodity Index	34,532.00	33,708.00
SPDR S&P China ETF	8,768 00	13,300 00
Vanguard Inst'l Developed Markets	52,665 00	60,641.00
Vanguard Inst'l Plus Total Stock Market Index	319,178 00	398,887.00
Vanguard Inst'l Small Cap Value Index	72,302.00	142,652 00
Vanguard Mega Cap 300 Value Index	99,092.00	171,771 00
Aflac	85,983.60	91,635.00
American International Group	56,923.50	84,015 00
Automatic Data Processing	36,056 58	58,359 00
Calpine Corp	80,473 46	88,520 00
Diageo PLC	85,703 84	79,863 00
Dover Corp	47,499.84	57,376 00
Fedex Corp	37,925.36	69,464 00
Gaming & Leisure	81,753.48	70,416.00
Illinois Tool Works	49,720.50	75,760.00
Intel Corp	77,980 59	127,015.00
JP Morgan Chase & Co	72,455 55	93,870 00
Knowles Corp	6,629 82	7,065 00
Liberty Interactive Corp	47,567.19	79,434 00
Liverty Interactive Corp Liberty Ventures	8,290 88	14,446 76
Mastercard	43,129 54	51,696 00
Medtronic Inc	47,131.70	79,420.00
National Oilwell Varco Inc	76,342.59	78,636.00
OmniCare Inc	33,518 96	65,637 00
OmniCom Group Inc	52,026 83	77,470 00
Oracle Corp	69,144 16	89,940 00
Rowan Companies PLC	98,266.60	81,620 00
TD Ameritrade	44,433.12	89,450 00
TE Connectivity LTD	40,772 70	69,575 00
Tenet Healthcare	35,619 04	45,603 00
Texas Instruments	48,338 75	80,197 50
Ultra Pete Corp	77,548 91	59,220.00
Unilever PLC	86,724 84	89,056 00
Wells Fargo & Co New	55,733.50	87,712 00
Total Investments - Corporate Stock	<u>2,647,041 43</u>	<u>3,462,515 26</u>

The Lans Foundation

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly traded securities - Statement A attached		P	Various	Various
b Publicly traded securities - Statement B attached		P	Various	Various
c Publicly traded securities - Statement C attached		P	Various	Various
d Powershares DB Commodity K-1 - ST Loss		P		
e Powershares DB Commodity K-1 - ST Loss		P		
f Powershares DB Commodity K-1 - LT Gain		P		
g Powershares DB Commodity K-1 - LT Loss		P		
h Schwab Capital Gain Distributions		P		
i Pershing Capital Gain Distributions		P		
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 131,671.		64,256.	67,415.
b 185,749.		170,661.	15,088.
c 295,478.		104,369.	191,109.
d			-164.
e			-5,026.
f			180.
g			-7,539.
h			15,995.
i			161.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			67,415.
b			15,088.
c			191,109.
d			-164.
e			-5,026.
f			180.
g			-7,539.
h			15,995.
i			161.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	277,219.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Hands of Faith 737 Bluff Street Beloit, WI 53511	None	Public	Charitable	4,000.
Meals on Wheels 424 College St Beloit, WI 53511	None	Public	Charitable	12,000.
Old Stone Church 101 E. Union Rockton, IL 61072	None	Public	Charitable	12,000.
South Beloit Fire Department 429 Gardner Street South Beloit, IL 61080	None	Public	Charitable	17,120.
Stateline Community Foundation 690 Third St., Ste 110 Beloit, WI 53511	None	Public	Charitable	52,550.
Vets Roll c/o Finnegans RV, 1777 Gardner St. South Beloit, IL 60180	None	Public	Charitable	5,000.
Second Harvest Food Bank 2802 Dairy Drive Madison, WI 53718	None	Public	Charitable	5,000.
Total from continuation sheets				107,670.