Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
SARLI FAMILY FOUNDATION

A Employer identification number
33-1020940

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
44 COVENTRY COURT

B Telephone number (see instructions)
(913) 362-5856

City or town, state or province, country, and ZIP or foreign postal code
PRAIRIE VILLAGE, KS 66208

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 29,558,027

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,201,140	1,181,002	20,138	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	381,384			
	b	Gross sales price for all assets on line 6a 5,395,720				
	7	Capital gain net income (from Part IV, line 2)		381,384		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	14,468	14,468		
	12	**Total.** Add lines 1 through 11	1,596,992	1,576,854	20,138	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	10,500			10,500
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,800			3,800
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	47,703	9,597		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	119,207	116,588		2,619
	24	**Total operating and administrative expenses.** Add lines 13 through 23	181,210	126,185		16,919
	25	Contributions, gifts, grants paid	1,350,000			1,350,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,531,210	126,185		1,366,919
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	65,782			
	b	**Net investment income** (if negative, enter -0-)		1,450,669		
	c	**Adjusted net income** (if negative, enter -0-)			20,138	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,753,214	1,586,828	1,586,828
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	12,524,635	12,854,224	20,731,540
	c	Investments—corporate bonds (attach schedule)	5,456,731	5,501,022	5,490,174
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,671,594	1,618,966	1,749,485
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	21,406,174	21,561,040	29,558,027
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	21,406,174	21,561,040	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	21,406,174	21,561,040	
	31	**Total liabilities and net assets/fund balances** (see instructions)	21,406,174	21,561,040	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,406,174
2	Enter amount from Part I, line 27a	2	65,782
3	Other increases not included in line 2 (itemize) ▶	3	102,923
4	Add lines 1, 2, and 3	4	21,574,879
5	Decreases not included in line 2 (itemize) ▶	5	13,839
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	21,561,040

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	381,384
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-49,510

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	850,334	19,762,623	0 043027
2012	700,474	13,681,402	0 051199
2011	647,797	12,028,297	0 053856
2010	453,140	9,608,576	0 047160
2009	322,920	7,116,255	0 045378

2	**Total** of line 1, column (d).	2	0 240620
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048124
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	28,869,141
5	Multiply line 4 by line 3.	5	1,389,299
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	14,507
7	Add lines 5 and 6.	7	1,403,806
8	Enter qualifying distributions from Part XII, line 4.	8	1,366,919

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	29,013
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	29,013
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	29,013
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 30,000		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	30,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	987
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 987 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶W RODGER MARSH JR Telephone no ▶(913) 469-6500

Located at ▶11011 KING ST 240 OVERLAND PARK KS ZIP+4 ▶66210

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MELINDA WEHRLE 44 COVENTRY COURT PRAIRIE VILLAGE, KS 66208	DIRECTOR 0	0	0	0
W RODGER MARSH JR 11011 KING ST SUITE 240 OVERLAND PARK, KS 66210	DIRECTOR 0	0	0	0
LISA WEHRLE 7309 FALMOUTH PRAIRIE VILALGE, KS 66208	DIRECTOR 0	10,500	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	29,308,773
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	29,308,773
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	29,308,773
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	439,632
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	28,869,141
6	**Minimum investment return.** Enter 5% of line 5	6	1,443,457

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,443,457
2a	Tax on investment income for 2014 from Part VI, line 5	2a	29,013		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	29,013
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,414,444
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,414,444
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,414,444

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,366,919
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,366,919
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,366,919

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,414,444
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			92,336	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,366,919				
a Applied to 2013, but not more than line 2a			92,336	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				1,274,583
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				139,861
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ 3a				1,350,000
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	1,201,140	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	14,468	
8 Gain or (loss) from sales of assets other than inventory			18	381,384	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				1,596,992	

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,596,992

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-04-28	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
W RODGER MARSH JR				

Firm's name ▶ W Rodger Marsh CPA

Firm's EIN ▶

Firm's address ▶ 11011 King Street Suite 240 Overland Park, KS 66210

Phone no (913) 469-6500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
SEE ATTACHED SCHEDULES -ST	P	2014-01-30	2014-12-31
SEE ATTACHED SCHEDULES -LT	P	2012-01-01	2014-12-31
PWRSH DB COMMODITY INDEX TRACKER	P	2013-02-15	2014-09-16
PWRSH DB COMMODITY INDEX TRACKER	P	2013-02-15	2014-09-16
PWRSH DB COMMODITY INDEX TRACKER	P	2013-02-15	2014-09-16
PWRSH DB COMMODITY INDEX TRACKER	P	2013-02-15	2014-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
949,744	0	999,254	-49,510
4,258,203	0	3,799,010	459,193
187,773	0	199,661	-11,888
0	0	261	-261
0	0	2,718	-2,718
0	0	13,432	-13,432

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
0	0	0	-49,510
0	0	0	459,193
0	0	0	-11,888
0	0	0	-261
0	0	0	-2,718
0	0	0	-13,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST LUKES HOSPITAL FDN 4232 WORNALL ROAD KANSAS CITY,MO 64111		501C3	CHARITABLE	75,000
CHILDRENS MERCY HOSPITAL 2340 GILLHAM ROAD KANSAS CITY,MO 64108		501C3	CHARITABLE	75,000
CAMPS FOR KIDS 1080 WASHINGTON KANSAS CITY,MO 64105		501C3	CHARITABLE	75,000
CHILDRENS CENTER FOR THE VISUALLY IMPAIRED 3101 MAIN ST KANSAS CITY,MO 64111		501C3	CHARITABLE	75,000
CRITTENTON CHILDREN'S CENTER 10918 ELM AVENUE KANSAS CITY,MO 64134		501C3	CHARITABLE	75,000
GILLIS FOR CHILDREN AND FAMILIES 8150 WORNALL ROAD KANSAS CITY,MO 64114		501C3	CHARITABLE	75,000
KANSAS CITY HOSPICE & PALLIATIVE CARE 9221 WARD PARKWAY KANSAS CITY,MO 64114		501C3	CHARITABLE	75,000
TLC FOR CHILDREN & FAMILIES 480 SOUTH ROGERS ROAD OLATHE,KS 66062		501C3	CHARITABLE	75,000
JACKSON COUNTY CASA 625 E 26TH STREET KANSAS CITY,MO 64108		501C3	CHARITABLE	75,000
SMILES CHANGE LIVES 2405 GRAND SUITE 300 KANSAS CITY,MO 64108		501C3	CHARITABLE	75,000
BURNS RECOVERD SUPPORT GROUP INC 11710 ADMINISTRATION DR ST LOUIS,MO 63146		501C3	CHARITABLE	75,000
CHILDRENS TLC 3101 MAIN STREET KANSAS CITY,MO 64111		501C3	CHARITABLE	75,000
BOYS HOPE GIRLS HOPE 7930 STATE LINE RD SUITE 120 PRAIRIE VILLAGE,KS 66208		501C3	CHARITABLE	75,000
OPERATION BREAKTHROUGH INC 3039 TROOST AVENUE KANSAS CITY,MO 64109		501C3	CHARITABLE	75,000
KANSAS CITY AUTISM TRAINING CENTER 4805 W 67TH ST PRAIRIE VILLAGE,KS 66208		501C3	CHARITABLE	75,000
Total . . . . ▶ **3a**				1,350,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHILD PROTECTION CENTER INC 3101 BROADWAY SUITE 750 KANSAS CITY, MO 64111		501C3	CHARITABLE	75,000
MIDWEST FOSTER CARE & ADOPTION 18600 E 37TH TERR BOX 11 INDEPENDENCE, MO 64057		501C3	CHARITABLE	75,000
NILES HOME FOR CHILDREN 1911 EAST 23RD ST KANSAS CITY, MO 64127		501C3	CHARITABLE	75,000
Total . . . . ▶ **3a**				1,350,000

TY 2014 Accounting Fees Schedule

Name: SARLI FAMILY FOUNDATION

EIN: 33-1020940

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
W RODGER MARSH TAX PREP	3,800			3,800

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: SARLI FAMILY FOUNDATION

EIN: 33-1020940

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
					5,395,720	5,014,336			381,384	

TY 2014 Investments Corporate Bonds Schedule

Name: SARLI FAMILY FOUNDATION

EIN: 33-1020940

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED	5,501,022	5,490,174

TY 2014 Investments Corporate Stock Schedule

Name: SARLI FAMILY FOUNDATION

EIN: 33-1020940

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED	12,854,224	20,731,540

TY 2014 Investments - Other Schedule

Name: SARLI FAMILY FOUNDATION

EIN: 33-1020940

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED		1,618,966	1,749,485

TY 2014 Other Decreases Schedule

Name: SARLI FAMILY FOUNDATION

EIN: 33-1020940

Description	Amount
2014 DIVIDEND INCOME POSTED TO PORTFOLIO IN 2015	12,051
2014 GAINS ON SALE OF STOCK POSTED 2015	1,352
NET NONDIVIDEND DISTRIBUTIONS	436

TY 2014 Other Expenses Schedule

Name: SARLI FAMILY FOUNDATION

EIN: 33-1020940

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL REPORT FEE	40			40
INVESTMENT FEES	113,869	113,869		
GRANT MAKING FEES	2,579			2,579
PASS-THRU PORTFOLIO	2,719	2,719		

TY 2014 Other Income Schedule

Name: SARLI FAMILY FOUNDATION

EIN: 33-1020940

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	13,967	13,967	
SECURITIES LITIGATION	501	501	

TY 2014 Other Increases Schedule

Name: SARLI FAMILY FOUNDATION

EIN: 33-1020940

Description	Amount
2014 LOSS ON SALE OF STOCK POSTED TO PORTFOLIO IN 2015	86,199
2013 DIVIDEND INCOME POSTED IN 2014	6,557
2013 GAIN ON SALE OF STOCK NOT POSTED UNTIL 2014	9,731
PTP SALE BOOK/TAX DIFFERENCE	76
OTHER TIMING DIFFERENCES	360

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TY 2014 Taxes Schedule

Name: SARLI FAMILY FOUNDATION

EIN: 33-1020940

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	9,597	9,597		
EXCISE TAX	38,106			

Income for 2014

This section reports your sales transactions during the year. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for current year's return of capital.

The following items are provided to you to assist in the preparation of your tax returns. We have included the following Codes and Adjustment amounts: 'W' for wash sales, 'C' for collectibles, and 'D' for Market Discount. Typically, collectibles are taxed at 28% rates. For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount". We have also includes gains on collectibles taxed at 28% rates in the last column. If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure.

Short Term Transactions

DESCRIPTION Date sold or disposal	Date acquired	CUSIP Units	SYMBOL Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
ALEXION PHARMACEUTICALS INC		015351109	ALXN						
03 03 14	12 17 13	10	$1,729.19	$1,234.83	$494.36		$0.00	$0.00	$0.00
03 07 14	12 17 13	8	$1,346.21	$987.86	$358.35		$0.00	$0.00	$0.00
12 23 14	10 10 14	2	$359.19	$344.75	$14.44		$0.00	$0.00	$0.00
12 23 14	06 04 14	32	$5,3[illegible]	$5,405.29	$-41.60		$0.00	$0.00	$0.00
ALLERGAN INC		018490102	AGN						
01 30 14	05 15 13	25	$2,655.28	$2,385.91	$269.37		$0.00	$0.00	$0.00
01 31 14	05 28 13	5	$575.07	$496.20	$78.87		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION Date sold or disposed	Date acquired	CUSIP Units	SYMBOL Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
ALLERGAN INC		018490102	AGN						
01 31 14	07 18 13	75	$8,626.08	$6,909.19	$1,716.89		$0.00	$0.00	$0.00
01 31 14	05 02 13	6	$690.09	$618.21	$71.88		$0.00	$0.00	$0.00
BAIDU COM INC SPONSORED ADR REPST		056752108	BIDU						
07 22 14	03 26 14	9	$1,788.21	$1,387.30	$400.91		$0.00	$0.00	$0.00
10 24 14	10 10 14	4	$880.84	$824.82	$56.02		$0.00	$0.00	$0.00
BIOGEN IDEC INC		09062X103	BIIB						
10 24 14	10 22 14	16	$5,099.75	$4,811.59	$288.[illegible]		$0.00	$0.00	$0.00
10 24 14	10 10 14	3	$956.20	$967.39	$-11.19	W	$11.19	$0.00	$0.00
BOMBARDIER INC CL B		097751200	BDRBF						
02 21 14	05 10 13	611	$1,914.78	$2,720.48	$-805.70		$0.00	$0.00	$0.00
02 24 14	05 10 13	109	$347.21	$485.32	$-138.11		$0.00	$0.00	$0.00
03 24 14	05 10 13	155	$4[illegible].78	$690.14	$-199.36		$0.00	$0.00	$0.00
05 23 14	12 17 13	6575	$22,478.61	$28,464.49	$-5,985.88		$0.00	$0.00	$0.00
CME GROUP INC		12572Q105	CME						
10 24 14	12 17 13	69	$5,671.44	$5,674.22	$-2.78		$0.00	$0.00	$0.00
10 27 14	12 17 13	117	$9,602.08	$9,621.49	$-19.41		$0.00	$0.00	$0.00
10 28 14	12 17 13	36	$2,919.23	$2,960.46	$-41.23		$0.00	$0.00	$0.00
10 28 14	12 17 13	80	$6,513.93	$6,578.80	$-64.87		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION / Date sold or disposed	Date acquired	Units (CUSIP)	Proceeds (SYMBOL)	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
COGNIZANT TECHNOLOGY SOLUTIONS		192446102	CTSH						
01/29/14	04/23/13	95	$9,125.14	$6,211.14	$2,914.00		$0.00	$0.00	$0.00
01/29/14	07/18/13	21	$2,017.14	$1,530.66	$486.48		$0.00	$0.00	$0.00
01/29/14	05/15/13	1	$96.05	$63.29	$32.76		$0.00	$0.00	$0.00
12/30/14	10/13/14	22	$1,169.00	$972.63	$196.37		$0.00	$0.00	$0.00
12/30/14	10/10/14	16	$850.18	$700.31	$149.87		$0.00	$0.00	$0.00
CONCUR TECHNOLOGIES INC		206708109	CNQR						
11/14/14	06/19/14	26	$3,334.96	$2,420.91	$914.05		$0.00	$0.00	$0.00
11/14/14	06/13/14	31	$3,976.29	$2,761.81	$1,214.48		$0.00	$0.00	$0.00
11/14/14	06/16/14	40	$5,130.70	$3,665.03	$1,465.67		$0.00	$0.00	$0.00
11/14/14	06/20/14	16	$2,052.28	$1,480.18	$572.10		$0.00	$0.00	$0.00
11/14/14	06/23/14	16	$2,052.28	$1,492.78	$559.50		$0.00	$0.00	$0.00
11/14/14	06/24/14	25	$3,206.69	$2,335.41	$871.28		$0.00	$0.00	$0.00
11/14/14	06/17/14	63	$8,080.86	$5,915.56	$2,165.30		$0.00	$0.00	$0.00
11/14/14	06/18/14	18	$2,308.82	$1,689.12	$619.70		$0.00	$0.00	$0.00
DISCOVERY COMMUNICATIONS INC		25470F104	DISCA						
11/17/14	11/29/13	105	$3,424.94	$4,667.08	$-1,242.14		$0.00	$0.00	$0.00
11/17/14	12/27/13	23	$750.22	$1,036.73	$-286.51		$0.00	$0.00	$0.00
11/17/14	12/30/13	74	$2,413.77	$3,370.36	$-956.59		$0.00	$0.00	$0.00
11/17/14	11/27/13	131	$4,273.02	$5,767.47	$-1,494.45		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION / Date sold or disposed	Date acquired	Units (CUSIP)	Proceeds (SYMBOL)	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
DISCOVERY COMMUNICATIONS INC		25470F104	DISCA						
11/17/14	12/02/13	139	$4,533.97	$6,077.04	$-1,543.07		$0.00	$0.00	$0.00
11/17/14	03/20/14	13	$424.04	$552.24	$-128.20		$0.00	$0.00	$0.00
11/18/14	01/30/14	64	$2,095.69	$2,630.95	$-535.26		$0.00	$0.00	$0.00
11/18/14	10/13/14	29	$949.60	$1,011.22	$-61.62		$0.00	$0.00	$0.00
11/18/14	10/10/14	27	$884.12	$958.25	$-74.13		$0.00	$0.00	$0.00
11/18/14	03/20/14	98	$3,209.02	$4,163.03	$-954.01		$0.00	$0.00	$0.00
DISCOVERY COMMUNICATIONS INC		25470F302	DISCK						
11/17/14	11/29/13	105	$3,323.30	$4,545.48	$-1,222.18		$0.00	$0.00	$0.00
11/17/14	11/27/13	131	$4,146.22	$5,617.20	$-1,470.98		$0.00	$0.00	$0.00
11/17/14	12/02/13	139	$4,399.42	$5,918.70	$-1,519.28		$0.00	$0.00	$0.00
11/17/14	03/20/14	110	$3,481.55	$4,551.04	$-1,069.49		$0.00	$0.00	$0.00
11/17/14	12/27/13	23	$727.96	$1,009.72	$-281.76		$0.00	$0.00	$0.00
11/17/14	12/30/13	74	$2,342.14	$3,282.55	$-940.41		$0.00	$0.00	$0.00
11/18/14	10/10/14	27	$855.95	$940.46	$-84.51		$0.00	$0.00	$0.00
11/18/14	10/13/14	28	$887.66	$960.18	$-72.52		$0.00	$0.00	$0.00
11/18/14	03/20/14	1	$31.70	$41.37	$-9.67		$0.00	$0.00	$0.00
11/18/14	01/30/14	64	$2,028.93	$2,562.39	$-533.46		$0.00	$0.00	$0.00
DR PEPPER SNAPPLE INC		26138E109	DPS						
08/25/14	05/27/14	25	$1,524.02	$1,425.21	$98.81		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustment	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
DR PEPPER SNAPPLE INC		**26138E109**	**DPS**						
08 25 14	09 16 13	67	$4,084.39	$3,030.98	$1,053.41		$0.00	$0.00	$0.00
FMC TECHNOLOGIES INC		**30249U101**	**FTI**						
04 15 14	10 24 13	78	$4,125.52	$4,048.56	$76.96		$0.00	$0.00	$0.00
05 05 14	10 24 13	90	$5,122.31	$4,671.18	$451.13		$0.00	$0.00	$0.00
11 18 14	10 13 14	24	$1,317.45	$1,212.88	$104.57		$0.00	$0.00	$0.00
11 19 14	10 10 14	16	$878.30	$824.55	$53.75		$0.00	$0.00	$0.00
FACEBOOK INC		**30303M102**	**FB**						
02 21 14	01 29 14	19	$1,310.30	$1,029.18	$281.12		$0.00	$0.00	$0.00
02 24 14	01 29 14	83	$5,896.39	$4,495.91	$1,400.48		$0.00	$0.00	$0.00
07 28 14	05 28 14	101	$7,542.96	$6,356.71	$1,186.25		$0.00	$0.00	$0.00
11 18 14	10 10 14	17	$1,267.03	$1,259.56	$7.47		$0.00	$0.00	$0.00
11 18 14	10 13 14	15	$1,117.96	$1,112.97	$4.99		$0.00	$0.00	$0.00
GOOGLE INC CL A		**38259P508**	**GOOG**						
08 28 14	12 19 13	4	$2,325.20	$2,183.34	$141.86		$0.00	$0.00	$0.00
GOOGLE INC		**38259P706**	**GOOG**						
08 28 14	12 19 13	4	$2,280.83	$2,176.36	$104.47		$0.00	$0.00	$0.00
12 11 14	12 17 13	16	$8,459.83	$8,578.44	$-118.61		$0.00	$0.00	$0.00
ILLUMINA INC		**452327109**	**ILMN**						
06 18 14	02 10 14	21	$3,551.97	$3,384.87	$167.10		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
INTUITIVE SURGICAL INC NEW		**46120E602**	**ISRG**						
04 09 14	06 05 13	1	$451.51	$502.27	$-50.76		$0.00	$0.00	$0.00
04 09 14	05 10 13	8	$3,612.07	$3,959.47	$-347.40		$0.00	$0.00	$0.00
04 09 14	01 17 14	5	$2,257.55	$2,148.29	$109.26		$0.00	$0.00	$0.00
04 09 14	08 20 13	1	$451.51	$391.19	$60.32		$0.00	$0.00	$0.00
04 09 14	12 17 13	38	$17,157.34	$14,020.67	$3,136.67		$0.00	$0.00	$0.00
04 09 14	06 26 13	1	$451.51	$504.87	$-53.36		$0.00	$0.00	$0.00
04 09 14	01 27 14	3	$1,354.53	$1,228.18	$126.35		$0.00	$0.00	$0.00
IVY ASSET STRATEGY FUND		**466001864**	**IVAE X**						
12 31 14	05 27 14	3154.57	$81,198.73	$100,000.00	$-18,801.27		$0.00	$0.00	$0.00
LAS VEGAS SANDS CORP		**517834107**	**LVS**						
01 15 14	12 17 13	44	$3,556.85	$3,415.53	$141.32		$0.00	$0.00	$0.00
01 17 14	12 17 13	17	$1,388.13	$1,319.64	$68.49		$0.00	$0.00	$0.00
01 22 14	12 17 13	15	$1,205.30	$1,164.38	$40.92		$0.00	$0.00	$0.00
02 21 14	12 17 13	35	$2,840.52	$2,716.90	$123.62		$0.00	$0.00	$0.00
02 27 14	12 17 13	16	$1,361.48	$1,242.01	$119.47		$0.00	$0.00	$0.00
LEUCADIA NATIONAL CORP		**527288104**	**LUK**						
10 06 14	12 17 13	27	$635.73	$743.18	$-107.45		$0.00	$0.00	$0.00
10 07 14	12 17 13	18	$416.06	$495.45	$-79.39		$0.00	$0.00	$0.00
10 07 14	12 17 13	231	$5,267.72	$6,358.28	$-1,090.56		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
LEUCADIA NATIONAL CORP		**527288104**	**LUK**						
10 08 14	12 17 13	211	$4,790.67	$5,807.77	$-1,017.10		$0.00	$0.00	$0.00
10 09 14	12 17 13	46	$1,041.88	$1,266.15	$ 224.27		$0.00	$0.00	$0.00
MASTERCARD INC CL A		**57636Q104**	**MA**						
02 21 14	12 17 13	29	$2,197.29	$2,322.83	$ 125.54		$0.00	$0.00	$0.00
02 27 14	12 17 13	17	$1,220.32	$1,361.66	$-41.34		$0.00	$0.00	$0.00
MERCADOLIBRE INC		**58733R102**	**MELI**						
05 22 14	09 10 13	61	$5,136.32	$8,000.07	$-2,863.75		$0.00	$0.00	$0.00
05 22 14	08 13 13	45	$3,789.08	$5,779.43	$-1,990.35		$0.00	$0.00	$0.00
05 22 14	09 05 13	4	$736.81	$943.05	$ 206.24		$0.00	$0.00	$0.00
05 23 14	09 09 13	125	$10,434.56	$15,813.76	$-5,379.20		$0.00	$0.00	$0.00
05 23 14	08 13 13	14	$1,168.67	$1,798.05	$ 629.38		$0.00	$0.00	$0.00
05 27 14	11 07 13	68	$5,672.97	$8,001.04	$-2,328.07		$0.00	$0.00	$0.00
05 27 14	09 09 13	24	$2,002.23	$3,036.24	$ 1,034.01		$0.00	$0.00	$0.00
05 28 14	11 07 13	5	$414.38	$588.31	$ 173.93		$0.00	$0.00	$0.00
05 28 14	11 26 13	50	$4,143.83	$5,589.14	$-1,445.31		$0.00	$0.00	$0.00
05 28 14	11 19 13	43	$3,729.44	$4,960.43	$-1,230.99		$0.00	$0.00	$0.00
05 28 14	01 02 14	3	$248.63	$313.30	$ 64.67		$0.00	$0.00	$0.00
05 29 14	01 02 14	48	$4,198.05	$5,012.72	$ 814.67		$0.00	$0.00	$0.00
05 29 14	01 30 14	65	$5,684.86	$6,295.97	$ 611.11		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
MERCADOLIBRE INC		**58733R102**	**MELI**						
05 29 14	04 01 14	37	$3,235.99	$3,554.65	$ 318.66		$0.00	$0.00	$0.00
05 29 14	04 02 14	34	$2,973.62	$3,273.74	$ 300.12		$0.00	$0.00	$0.00
10 24 14	10 03 14	8	$887.69	$902.47	$-14.78	W	$14.78	$0.00	$0.00
11 12 14	10 03 14	4	$541.99	$451.24	$90.75		$0.00	$0.00	$0.00
11 12 14	09 15 14	8	$1,083.99	$911.71	$172.28		$0.00	$0.00	$0.00
GIVAUDAN AG		**5980613#4**	**GIVN VX**						
10 06 14	12 17 13	1	$1,572.76	$1,370.61	$202.15		$0.00	$0.00	$0.00
MONSANTO CO NEW		**61166W101**	**MON**						
02 24 14	12 17 13	26	$2,845.52	$2,887.69	$-42.17		$0.00	$0.00	$0.00
02 25 14	12 17 13	13	$1,419.00	$1,443.85	$ 24.85		$0.00	$0.00	$0.00
RAKUTEN INC TOKYO		**6229597#5**	**4755 JP**						
08 26 14	12 18 13	387	$5,055.72	$5,560.06	$ 504.34		$0.00	$0.00	$0.00
08 27 14	12 16 13	697	$9,005.06	$10,013.86	$ 1,008.80		$0.00	$0.00	$0.00
08 28 14	12 18 13	585	$7,578.89	$8,404.75	$-825.86		$0.00	$0.00	$0.00
08 29 14	12 18 13	444	$5,701.93	$6,378.99	$-677.06		$0.00	$0.00	$0.00
09 01 14	12 18 13	321	$4,057.57	$4,611.83	$ 554.26		$0.00	$0.00	$0.00
FAST RETAILING CO LTD		**6332439#9**	**9983 JP**						
01 16 14	05 13 13	7	$2,624.92	$2,609.65	$15.27		$0.00	$0.00	$0.00
01 20 14	05 13 13	4	$1,463.37	$1,491.23	$ 27.86		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
FAST RETAILING CO LTD		**633243989**	**9983 JP**						
02/28/14	05/13/13	4	$1,356.46	$1,491.23	$-134.77		$0.00	$0.00	$0.00
04/15/14	12/18/13	34	$10,944.31	$12,551.02	$-1,606.71		$0.00	$0.00	$0.00
04/15/14	05/13/13	7	$2,253.24	$2,609.65	$-356.41		$0.00	$0.00	$0.00
07/22/14	12/18/13	52	$16,533.86	$19,195.67	$-2,661.81		$0.00	$0.00	$0.00
NOVO-NORDISK A S ADR		**670100205**	**NVO**						
10/06/14	12/17/13	17	$802.12	$596.23	$205.89		$0.00	$0.00	$0.00
SHINSEI BK LTD		**6730936#2**	**8303 JP**						
06/18/14	12/18/13	1802	$3,767.95	$4,259.41	$-491.46		$0.00	$0.00	$0.00
06/19/14	12/18/13	2260	$4,787.30	$5,344.35	$-557.05		$0.00	$0.00	$0.00
06/20/14	12/18/13	2325	$4,880.58	$5,495.63	$-615.05		$0.00	$0.00	$0.00
06/23/14	12/18/13	2370	$4,922.49	$5,602.00	$-679.51		$0.00	$0.00	$0.00
06/24/14	12/18/13	2345	$4,863.24	$5,542.90	$-679.66		$0.00	$0.00	$0.00
06/25/14	12/18/13	2346	$4,933.19	$5,545.27	$-612.08		$0.00	$0.00	$0.00
JAPAN EXCHANGED GROUP INC		**6743882@1**	**8697 JP**						
01/16/14	12/18/13	50	$2,111.15	$2,180.45	$-69.30		$0.00	$0.00	$0.00
01/20/14	12/18/13	51	$1,314.37	$1,390.04	$-75.67		$0.00	$0.00	$0.00
01/23/14	12/18/13	51	$1,374.25	$1,390.04	$-15.79		$0.00	$0.00	$0.00
02/25/14	12/18/13	109	$2,634.60	$2,970.86	$-336.26		$0.00	$0.00	$0.00
02/27/14	12/18/13	85	$2,003.75	$2,316.73	$-312.98		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
JAPAN EXCHANGED GROUP INC		**6743882@1**	**8697 JP**						
02/28/14	12/18/13	139	$3,246.42	$3,788.53	$-542.11		$0.00	$0.00	$0.00
03/04/14	12/18/13	61	$1,415.29	$1,662.59	$-247.30		$0.00	$0.00	$0.00
03/13/14	12/18/13	139	$3,228.16	$3,788.53	$-560.37		$0.00	$0.00	$0.00
04/07/14	12/18/13	86	$2,063.50	$2,343.99	$-280.49		$0.00	$0.00	$0.00
04/07/14	05/13/13	175	$4,150.98	$3,987.31	$163.67		$0.00	$0.00	$0.00
04/08/14	05/13/13	25	$579.23	$576.20	$3.03		$0.00	$0.00	$0.00
04/08/14	07/03/13	20	$463.38	$438.67	$24.71		$0.00	$0.00	$0.00
PHARMACYCLICS INC		**716933106**	**PCYC**						
11/24/14	01/30/14	32	$4,497.77	$4,377.39	$120.38		$0.00	$0.00	$0.00
SWATCH GROUP AG B		**7184725#6**	**UHR VX**						
06/02/14	09/19/13	1	$590.28	$657.71	$-67.43		$0.00	$0.00	$0.00
06/02/14	12/17/13	16	$9,444.48	$10,380.34	$-935.86		$0.00	$0.00	$0.00
06/02/14	09/12/13	1	$590.28	$603.94	$-13.66		$0.00	$0.00	$0.00
PRECISION CASTPARTS CORP		**740189105**	**PCP**						
02/21/14	09/27/13	13	$2,528.48	$2,283.45	$245.03		$0.00	$0.00	$0.00
07/28/14	09/30/13	14	$3,266.96	$3,161.35	$105.61		$0.00	$0.00	$0.00
07/28/14	09/27/13	7	$1,633.48	$1,596.32	$37.16		$0.00	$0.00	$0.00
PRICELINE COM INC		**741503403**	**PCLN**						
02/21/14	01/30/14	4	$5,280.74	$4,610.15	$670.59		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
QUALCOMM INC		**747525103**	**QCOM**						
11/14/14	04/14/14	259	$20,456.24	$22,797.94	$-2,341.70		$0.00	$0.00	$0.00
11/17/14	04/14/14	124	$8,729.21	$9,781.81	$-1,052.60		$0.00	$0.00	$0.00
QUESTCOR PHARMACEUTICALS INC		**74835Y101**	**QCOR**						
02/21/14	12/17/13	54	$4,141.10	$2,898.58	$1,242.52		$0.00	$0.00	$0.00
02/24/14	12/17/13	26	$2,055.71	$1,395.61	$660.10		$0.00	$0.00	$0.00
02/25/14	12/17/13	12	$945.68	$644.13	$301.55		$0.00	$0.00	$0.00
02/25/14	12/17/13	5	$394.78	$268.39	$126.39		$0.00	$0.00	$0.00
03/13/14	12/17/13	22	$1,391.83	$1,180.90	$210.93		$0.00	$0.00	$0.00
04/14/14	12/17/13	171	$13,466.09	$9,178.83	$4,287.26		$0.00	$0.00	$0.00
04/14/14	05/16/13	14	$1,102.49	$490.62	$611.87		$0.00	$0.00	$0.00
04/15/14	05/10/13	65	$5,062.32	$2,277.86	$2,784.46		$0.00	$0.00	$0.00
RED HAT INC		**756577102**	**RHT**						
01/29/14	05/17/13	140	$7,756.20	$7,711.69	$44.51		$0.00	$0.00	$0.00
03/24/14	05/17/13	208	$11,847.69	$11,457.37	$390.32		$0.00	$0.00	$0.00
10/13/14	10/18/13	241	$13,252.63	$10,479.45	$2,773.18		$0.00	$0.00	$0.00
10/13/14	10/25/13	12	$659.88	$519.73	$140.15		$0.00	$0.00	$0.00
10/14/14	11/25/13	21	$1,146.20	$909.53	$236.67		$0.00	$0.00	$0.00
10/14/14	10/28/13	59	$3,220.28	$2,547.18	$673.10		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
REGENERON PHARMACEUTICALS INC		**75886F107**	**REGN**						
03/03/14	12/17/13	5	$1,691.53	$1,347.78	$343.75		$0.00	$0.00	$0.00
03/07/14	12/17/13	4	$1,281.71	$1,078.22	$203.49		$0.00	$0.00	$0.00
ROLLS-ROYCE PLC SPONSORED ADR		**775781206**	**RYCEY**						
02/24/14	12/17/13	2	$164.71	$199.76	$-35.05		$0.00	$0.00	$0.00
02/25/14	12/17/13	23	$1,886.75	$2,297.21	$-410.46		$0.00	$0.00	$0.00
02/26/14	12/17/13	9	$720.16	$898.91	$-178.75		$0.00	$0.00	$0.00
11/17/14	12/17/13	6	$398.00	$596.40	$-198.40		$0.00	$0.00	$0.00
11/17/14	12/17/13	203	$13,465.75	$20,275.40	$-6,809.65		$0.00	$0.00	$0.00
11/18/14	12/17/13	30	$1,980.56	$2,982.00	$-1,001.44		$0.00	$0.00	$0.00
SALESFORCE COM INC		**79466L302**	**CRM**						
02/26/14	04/23/13	70	$4,445.17	$2,873.92	$1,571.25		$0.00	$0.00	$0.00
02/26/14	06/19/13	32	$2,032.08	$1,222.65	$809.43		$0.00	$0.00	$0.00
11/18/14	04/15/14	11	$693.25	$591.15	$102.10		$0.00	$0.00	$0.00
11/18/14	10/10/14	12	$756.27	$669.38	$86.89		$0.00	$0.00	$0.00
11/18/14	10/13/14	15	$819.29	$703.07	$116.22		$0.00	$0.00	$0.00
SENOMYX INC		**81724Q107**	**SNMX**						
04/04/14	05/10/13	3	$33.20	$6.08	$27.12		$0.00	$0.00	$0.00
04/07/14	05/10/13	15	$162.29	$30.37	$131.92		$0.00	$0.00	$0.00
04/08/14	05/10/13	11	$113.15	$22.28	$90.87		$0.00	$0.00	$0.00

U.S. TRUST

IM SARLI FAMILY FOUNDATION

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
SENOMYX INC		**81724Q107**	**SNMX**						
04 09 14	05 10 13	69	$769.33	$139.72	$629.61		$0.00	$0.00	$0.00
04 10 14	05 10 13	1	$10.53	$2.03	$8.50		$0.00	$0.00	$0.00
04 11 14	05 10 13	3	$28.77	$6.07	$22.70		$0.00	$0.00	$0.00
04 14 14	05 10 13	7	$62.63	$14.18	$48.45		$0.00	$0.00	$0.00
04 15 14	05 10 13	8	$64.32	$16.20	$48.12		$0.00	$0.00	$0.00
04 16 14	05 10 13	20	$176.10	$40.50	$135.60		$0.00	$0.00	$0.00
04 21 14	05 10 13	6	$55.53	$12.15	$43.38		$0.00	$0.00	$0.00
04 22 14	05 10 13	4	$37.15	$8.10	$29.05		$0.00	$0.00	$0.00
04 23 14	05 10 13	2	$18.45	$4.05	$14.40		$0.00	$0.00	$0.00
04 24 14	05 10 13	2	$18.73	$4.05	$14.68		$0.00	$0.00	$0.00
04 29 14	05 10 13	2	$17.17	$4.05	$13.12		$0.00	$0.00	$0.00
05 06 14	05 10 13	1	$6.88	$2.02	$4.86		$0.00	$0.00	$0.00
05 07 14	05 10 13	5	$32.77	$10.13	$22.64		$0.00	$0.00	$0.00
05 08 14	05 10 13	4	$26.53	$8.10	$18.43		$0.00	$0.00	$0.00
05 09 14	05 10 13	6	$39.42	$12.15	$27.27		$0.00	$0.00	$0.00
SOUTHERN CO		**842587107**	**SO**						
04 28 14	01 02 14	655	$30,413.40	$26,812.56	$3,600.84		$0.00	$0.00	$0.00
SPLUNK INC		**848637104**	**SPLK**						
05 19 14	02 25 14	199	$8,762.67	$18,682.88	$-9,920.21		$0.00	$0.00	$0.00

U.S. TRUST

IM SARLI FAMILY FOUNDATION

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
SPLUNK INC		**848637104**	**SPLK**						
05 19 14	03 11 14	165	$4,623.52	$9,083.14	$-4,459.62		$0.00	$0.00	$0.00
05 19 14	03 21 14	120	$5,284.03	$10,362.44	$-5,078.41		$0.00	$0.00	$0.00
05 20 14	03 21 14	16	$688.06	$1,381.66	$-693.60		$0.00	$0.00	$0.00
05 20 14	04 14 14	26	$1,118.10	$1,553.83	$-435.73		$0.00	$0.00	$0.00
05 20 14	03 26 14	85	$3,655.35	$6,398.26	$-2,742.91		$0.00	$0.00	$0.00
05 20 14	04 01 14	66	$2,838.27	$4,909.01	$-2,070.74		$0.00	$0.00	$0.00
05 20 14	03 27 14	25	$1,075.10	$1,837.16	$-762.06		$0.00	$0.00	$0.00
10 24 14	10 10 14	26	$1,647.79	$1,427.03	$220.76		$0.00	$0.00	$0.00
10 24 14	10 14 14	14	$887.27	$733.34	$153.93		$0.00	$0.00	$0.00
11 12 14	10 13 14	16	$1,087.87	$828.76	$259.11		$0.00	$0.00	$0.00
11 12 14	07 08 14	56	$3,807.55	$2,687.87	$1,119.68		$0.00	$0.00	$0.00
11 12 14	10 14 14	6	$407.95	$314.29	$93.66		$0.00	$0.00	$0.00
11 24 14	07 08 14	30	$1,996.57	$1,439.93	$556.64		$0.00	$0.00	$0.00
TJX COS INC NEW		**872540109**	**TJX**						
09 24 14	06 04 14	76	$4,589.04	$4,134.01	$455.03		$0.00	$0.00	$0.00
09 25 14	06 04 14	49	$2,938.12	$2,665.35	$272.77		$0.00	$0.00	$0.00
TARGET CORP		**87612E106**	**TGT**						
11 25 14	02 19 14	212	$15,254.31	$12,183.45	$3,070.86		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
TESLA MTRS INC		**88160R101**	**TSLA**						
01 29 14	10 25 13	38	$6 676 34	$6 447 14	$229 20		$0 00	$0 00	$0 00
01 29 14	08 27 13	15	$3 162 47	$2 953 26	$209 21		$0 00	$0 00	$0 00
02 11 14	08 27 13	42	$8 263 70	$6 890 93	$1 372 77		$0 00	$0 00	$0 00
02 19 14	08 27 13	21	$4 101 12	$3 445 46	$655 66		$0 00	$0 00	$0 00
02 19 14	08 26 13	12	$2 343 50	$1 966 55	$376 95		$0 00	$0 00	$0 00
02 21 14	08 26 13	13	$2 734 95	$2 130 43	$604 52		$0 00	$0 00	$0 00
04 14 14	08 26 13	30	$6 105 32	$4 916 38	$1 188 94		$0 00	$0 00	$0 00
06 04 14	08 26 13	48	$9 713 61	$7 866 22	$1 847 39		$0 00	$0 00	$0 00
06 04 14	12 17 13	14	$2 833 14	$2 145 89	$687 25		$0 00	$0 00	$0 00
07 07 14	12 17 13	22	$4 922 95	$3 372 11	$1 550 84		$0 00	$0 00	$0 00
08 14 14	12 27 13	9	$2 345 52	$1 374 29	$971 23		$0 00	$0 00	$0 00
08 14 14	12 17 13	16	$4 169 80	$2 452 44	$1 717 36		$0 00	$0 00	$0 00
TRACTOR SUPPLY CO		**892356106**	**TSCO**						
12 23 14	09 05 14	23	$1 806 43	$1 554 91	$251 52		$0 00	$0 00	$0 00
12 24 14	09 03 14	14	$1 089 96	$946 46	$143 50		$0 00	$0 00	$0 00
12 24 14	09 02 14	56	$4 359 83	$3 759 42	$600 41		$0 00	$0 00	$0 00
12 26 14	10 22 14	28	$2 187 60	$1 738 96	$448 64		$0 00	$0 00	$0 00
12 26 14	09 02 14	2	$156 26	$134 26	$22 00		$0 00	$0 00	$0 00
12 26 14	09 26 14	58	$4 531 47	$3 571 09	$960 38		$0 00	$0 00	$0 00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
VALEANT PHARMACEUTICALS INTL INC		**91911K102**	**VRX**						
03 03 14	12 17 13	12	$1 714 34	$1 336 02	$378 32		$0 00	$0 00	$0 00
03 07 14	12 17 13	9	$1 251 59	$1 002 02	$249 57		$0 00	$0 00	$0 00
VERTEX PHARMACEUTICALS INC		**92532F100**	**VRTX**						
06 26 14	08 01 13	7	$648 05	$569 86	$78 19		$0 00	$0 00	$0 00
12 15 14	09 29 14	34	$3 843 96	$3 888 83	$-44 87		$0 00	$0 00	$0 00
12 23 14	09 29 14	43	$4 927 79	$4 918 23	$9 56		$0 00	$0 00	$0 00
VISA INC CL A		**92826C839**	**V**						
11 12 14	07 28 14	11	$2 763 78	$2 349 32	$414 46		$0 00	$0 00	$0 00
11 12 14	03 26 14	14	$3 517 54	$3 049 95	$467 59		$0 00	$0 00	$0 00
VMWARE INC CL A		**928563402**	**VMW**						
01 29 14	11 20 13	25	$2 323 52	$1,972 07	$351 45		$0 00	$0 00	$0 00
01 29 14	11 26 13	67	$6 227 02	$5 434 92	$792 10		$0 00	$0 00	$0 00
03 21 14	11 20 13	48	$5 241 87	$3 786 37	$1 455 50		$0 00	$0 00	$0 00
03 21 14	05 14 13	50	$5 460 28	$3 880 75	$1 579 53		$0 00	$0 00	$0 00
04 15 14	05 14 13	65	$6 508 12	$5 044 97	$1 463 15		$0 00	$0 00	$0 00
04 22 14	05 14 13	35	$3 677 32	$2 716 52	$960 80		$0 00	$0 00	$0 00
10 24 14	10 22 14	35	$2,909 84	$2 944 91	$-35 07		$0 00	$0 00	$0 00
10 24 14	10 10 14	3	$249 41	$275 52	$-26 11	W	$26 11	$0 00	$0 00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Unit	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
RHJ INTL		**B06S4F0#3**	**RHJI BB**						
01 03 14	05 10 13	1	$5.02	$5.07	$-0.05		$0.00	$0.00	$0.00
01 07 14	05 10 13	2	$10.12	$10.14	$-0.02		$0.00	$0.00	$0.00
01 10 14	05 10 13	1	$5.09	$5.07	$0.02		$0.00	$0.00	$0.00
01 13 14	05 10 13	4	$19.97	$20.28	$-0.31		$0.00	$0.00	$0.00
01 14 14	05 10 13	40	$199.97	$202.83	$-2.86		$0.00	$0.00	$0.00
ROLLS-ROYCE HOLDING PLC		**B63H849#7**	**RR/ LN**						
11 17 14	04 16 14	394	$5,216.16	$6,810.42	$-1,594.26		$0.00	$0.00	$0.00
11 18 14	04 16 14	159	$2,096.89	$2,748.37	$-651.48		$0.00	$0.00	$0.00
11 19 14	04 16 14	22	$289.62	$380.28	$-90.66		$0.00	$0.00	$0.00
GEMALTO NV		**B9MS8P5#3**	**GTO NA**						
10 27 14	12 17 13	120	$9,008.12	$12,918.52	$-3,910.40		$0.00	$0.00	$0.00
10 27 14	12 17 13	58	$4,301.58	$6,243.95	$-1,942.37		$0.00	$0.00	$0.00
CIE FINANCIERE RICHEMONT SA		**BCRWZ18#2**	**CFR VX**						
02 28 14	12 17 13	16	$1,599.29	$1,544.68	$54.61		$0.00	$0.00	$0.00
ROLLS-ROYCE HOLDINGS PLC		**BJFLTR4#8**	**0976210D LN**						
07 03 14	05 06 14	77050	$131.80	$129.98	$1.82		$0.00	$0.00	$0.00
INDUSTRIA DE DISENO TEXTIL		**BP9DL90#2**	**ITX SM**						
08 28 14	12 17 13	410	$11,811.41	$12,733.07	$-921.66		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
SHIP FINANCE INTERNATIONAL LIMITED		**G81075106**	**SFL**						
12 08 14	01 23 14	51	$777.48	$896.11	$-118.63		$0.00	$0.00	$0.00
12 08 14	01 22 14	20	$304.90	$347.59	$-42.69		$0.00	$0.00	$0.00
12 08 14	12 17 13	34	$518.33	$536.80	$-18.47		$0.00	$0.00	$0.00
12 08 14	02 21 14	72	$1,097.62	$1,279.31	$-181.69		$0.00	$0.00	$0.00
12 10 14	12 17 13	82	$1,120.68	$1,294.63	$-173.95		$0.00	$0.00	$0.00
12 10 14	12 17 13	229	$3,059.60	$3,615.50	$-555.90		$0.00	$0.00	$0.00
12 11 14	12 17 13	149	$1,985.16	$2,352.44	$-367.28		$0.00	$0.00	$0.00
12 12 14	12 17 13	49	$655.28	$773.62	$-118.34		$0.00	$0.00	$0.00
12 15 14	12 17 13	60	$830.71	$947.29	$-116.58		$0.00	$0.00	$0.00
12 16 14	12 17 13	37	$515.05	$584.16	$-69.11		$0.00	$0.00	$0.00
12 17 14	12 17 13	30	$431.07	$473.65	$-42.58		$0.00	$0.00	$0.00
Total Short Term Gain Loss			*$949,743.71*	*$999,305.72*	*$-49,562.01*		*$52.03*	*$0.00*	*$0.00*

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
ALLERGAN INC		**018490102**	**AGN**						
01 31 14	09 13 12	19	$2,188.27	$1,700.24	$488.03		$0.00	$0.00	$0.00

Long Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
DESCRIPTION		**CUSIP**	**SYMBOL**						
ALLERGAN INC		**018490102**	**AGN**						
01 31 14	05 10 10	61	$7,015.88	$3,819.06	$3,196.82		$0.00	$0.00	$0.00
06 26 14	05 10 10	235	$36,210.18	$18,469.21	$17,740.97		$0.00	$0.00	$0.00
AMERICAN EXPRESS CO		**025816109**	**AXP**						
03 10 14	11 22 11	162	$15,131.20	$7,450.38	$7,680.82		$0.00	$0.00	$0.00
BAIDU COM INC SPONSORED ADR REPST		**056752108**	**BIDU**						
07 22 14	07 19 10	12	$2,384.28	$876.14	$1,508.14		$0.00	$0.00	$0.00
BECTON DICKINSON & COMPANY		**075887109**	**BDX**						
10 21 14	05 30 12	275	$37,891.79	$20,232.82	$17,658.97		$0.00	$0.00	$0.00
BOMBARDIER INC CL B		**097751200**	**BDRBF**						
05 23 14	05 10 13	918	$3,138.46	$4,087.39	$-948.93		$0.00	$0.00	$0.00
CDK GLOBAL INC		**12508E101**	**CDK**						
11 06 14	11 13 02	583.53	$21,046.65	$8,465.83	$12,580.82		$0.00	$0.00	$0.00
11 06 14	02 24 06	536.67	$19,362.95	$8,191.86	$11,171.09		$0.00	$0.00	$0.00
CME GROUP INC		**12572Q105**	**CME**						
10 28 14	06 20 13	16	$1,297.44	$1,259.58	$37.86		$0.00	$0.00	$0.00
10 29 14	06 20 13	15	$1,219.93	$1,180.85	$39.08		$0.00	$0.00	$0.00
10 29 14	07 24 13	4	$325.32	$297.25	$28.07		$0.00	$0.00	$0.00
10 29 14	06 19 13	32	$2,602.52	$2,430.87	$171.65		$0.00	$0.00	$0.00
10 29 14	06 24 13	15	$1,219.94	$1,142.01	$77.93		$0.00	$0.00	$0.00

Long Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
DESCRIPTION		**CUSIP**	**SYMBOL**						
CELGENE CORP COM		**151020104**	**CELG**						
01 14 14	06 07 10	10	$1,661.81	$539.49	$1,122.32		$0.00	$0.00	$0.00
01 14 14	08 23 11	4	$664.72	$223.89	$440.83		$0.00	$0.00	$0.00
01 14 14	06 25 10	27	$4,486.89	$1,516.26	$2,970.63		$0.00	$0.00	$0.00
01 29 14	06 07 10	39	$6,193.95	$2,104.01	$4,089.94		$0.00	$0.00	$0.00
10 24 14	06 07 10	12	$1,226.91	$323.69	$903.22		$0.00	$0.00	$0.00
10 27 14	06 07 10	22	$2,269.38	$593.44	$1,675.94		$0.00	$0.00	$0.00
COGNIZANT TECHNOLOGY SOLUTIONS		**192446102**	**CTSH**						
12 30 14	05 15 13	17	$903.32	$538.00	$365.32		$0.00	$0.00	$0.00
COLUMBIA ACORN TR FD CL Z		**197199409**	**ACRNX**						
11 26 14	03 27 07	1606.68	$59,832.91	$50,000.00	$9,832.91		$0.00	$0.00	$0.00
11 26 14	07 31 09	5174.04	$192,681.10	$110,000.00	$82,681.10		$0.00	$0.00	$0.00
11 26 14	10 02 06	3052.92	$113,690.63	$90,000.00	$23,690.63		$0.00	$0.00	$0.00
COLUMBIA FDS SER TR SHORT TERM MU		**197654327**	**NSMIX**						
05 27 14	11 08 06	7866.27	$82,517.20	$80,000.00	$2,517.20		$0.00	$0.00	$0.00
05 27 14	11 07 05	20732.39	$217,482.80	$210,641.10	$6,841.70		$0.00	$0.00	$0.00
COLUMBIA FDS TR IX INTER MUN BD FD		**19765L637**	**SETMX**						
05 27 14	05 31 10	9643.2	$103,760.85	$100,000.00	$3,760.85		$0.00	$0.00	$0.00
05 27 14	11 09 07	39331.37	$423,205.51	$400,000.00	$23,205.51		$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
DEVON ENERGY CORPORATION NEW		**25179M103**	**DVN**						
06/10/14	05/23/13	31	$2,324.42	$1,795.78	$528.64		$0.00	$0.00	$0.00
06/10/14	12/20/12	219	$16,420.89	$11,785.59	$4,635.30		$0.00	$0.00	$0.00
10/21/14	12/20/12	232	$13,888.00	$12,485.20	$1,402.80		$0.00	$0.00	$0.00
10/22/14	12/20/12	57	$3,439.07	$3,067.48	$371.59		$0.00	$0.00	$0.00
DR PEPPER SNAPPLE INC		**26138E109**	**DPS**						
08/25/14	12/12/11	23	$2,011.71	$1,235.84	$775.87		$0.00	$0.00	$0.00
08/26/14	12/12/11	23	$1,408.76	$861.35	$547.41		$0.00	$0.00	$0.00
EOG RES INC		**26875P101**	**EOG**						
04/11/14	12/30/10	4	$396.15	$185.71	$210.44		$0.00	$0.00	$0.00
04/11/14	12/17/10	86	$8,517.32	$3,934.16	$4,583.16		$0.00	$0.00	$0.00
04/11/14	07/05/12	46	$4,555.78	$2,140.27	$2,415.51		$0.00	$0.00	$0.00
04/11/14	08/17/10	10	$990.39	$476.38	$514.01		$0.00	$0.00	$0.00
04/11/14	08/06/10	30	$2,971.16	$1,465.82	$1,505.34		$0.00	$0.00	$0.00
05/06/14	10/21/11	68	$7,020.42	$3,057.28	$3,963.14		$0.00	$0.00	$0.00
05/06/14	08/27/10	120	$12,388.97	$5,336.03	$7,052.94		$0.00	$0.00	$0.00
05/06/14	08/22/11	52	$5,368.55	$2,292.67	$3,075.88		$0.00	$0.00	$0.00
05/06/14	08/23/11	12	$1,238.90	$518.55	$720.35		$0.00	$0.00	$0.00
05/06/14	12/17/10	56	$5,781.52	$2,561.78	$3,219.74		$0.00	$0.00	$0.00
05/06/14	09/22/10	10	$1,032.41	$452.25	$580.16		$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
EOG RES INC		**26875P101**	**EOG**						
05/06/14	09/22/10	2	$206.48	$90.49	$115.99		$0.00	$0.00	$0.00
05/06/14	12/17/10	8	$825.93	$364.35	$461.58		$0.00	$0.00	$0.00
05/06/14	10/21/11	82	$8,465.80	$3,696.85	$4,768.95		$0.00	$0.00	$0.00
EXELON CORP		**30161N101**	**EXC**						
04/21/14	05/10/12	65	$2,347.62	$2,526.27	$-178.65		$0.00	$0.00	$0.00
04/22/14	05/10/12	93	$3,349.11	$3,614.51	$-265.40		$0.00	$0.00	$0.00
04/23/14	05/10/12	85	$3,074.20	$3,303.59	$-229.39		$0.00	$0.00	$0.00
05/01/14	05/10/12	193	$6,952.09	$7,501.08	$-548.99		$0.00	$0.00	$0.00
FMC TECHNOLOGIES INC		**30249U101**	**FTI**						
05/05/14	08/01/12	52	$2,959.56	$2,402.53	$557.03		$0.00	$0.00	$0.00
05/05/14	09/13/12	9	$512.23	$438.28	$73.95		$0.00	$0.00	$0.00
06/18/14	01/10/12	72	$4,251.51	$3,187.34	$1,064.17		$0.00	$0.00	$0.00
06/18/14	01/09/13	28	$1,653.36	$1,217.48	$435.88		$0.00	$0.00	$0.00
06/18/14	08/01/12	18	$1,062.88	$831.64	$231.24		$0.00	$0.00	$0.00
07/28/14	01/09/13	132	$8,383.60	$5,739.54	$2,644.06		$0.00	$0.00	$0.00
07/28/14	07/05/12	54	$2,159.41	$1,405.29	$754.12		$0.00	$0.00	$0.00
FACEBOOK INC		**30303M102**	**FB**						
02/24/14	10/25/12	160	$11,366.54	$3,675.81	$7,690.73		$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
FASTENAL CO		**313900104**	**FAST**						
11 18 14	04 24 13	50	$1,33[illegible]	$1,489.94	$-156.41		$0.00	$0.00	$0.00
11 18 14	01 17 13	2	$88.90	$110.22	$-21.32		$0.00	$0.00	$0.00
11 18 14	02 15 13	46	$2,044.75	$2,443.27	$-398.52		$0.00	$0.00	$0.00
11 18 14	04 23 13	15	$500.12	$582.94	$-82.82		$0.00	$0.00	$0.00
11 18 14	02 19 13	25	$1,111.27	$1,324.70	$-213.43		$0.00	$0.00	$0.00
11 24 14	04 23 13	40	$1,506.77	$1,662.09	$-155.32		$0.00	$0.00	$0.00
FRANKLIN RESOURCES INC		**354613101**	**BEN**						
03 07 14	10 11 10	96	$5,160.67	$3,628.41	$1,532.26		$0.00	$0.00	$0.00
03 07 14	10 08 10	15	$806.36	$566.72	$239.64		$0.00	$0.00	$0.00
03 07 14	10 07 10	33	$1,773.98	$1,240.71	$533.28		$0.00	$0.00	$0.00
03 07 14	10 19 10	33	$1,773.98	$1,254.13	$519.85		$0.00	$0.00	$0.00
03 07 14	10 12 10	100	$5,375.71	$3,840.89	$1,534.82		$0.00	$0.00	$0.00
03 07 14	10 12 10	18	$967.63	$683.79	$283.84		$0.00	$0.00	$0.00
03 10 14	10 07 10	30	$1,594.87	$1,127.90	$466.97		$0.00	$0.00	$0.00
03 10 14	10 27 10	21	$1,116.41	$755.93	$360.48		$0.00	$0.00	$0.00
03 10 14	09 27 11	159	$8,452.81	$5,533.69	$2,919.12		$0.00	$0.00	$0.00
03 10 14	10 21 11	48	$2,551.79	$1,642.27	$909.52		$0.00	$0.00	$0.00
03 10 14	11 01 11	15	$797.44	$509.73	$287.71		$0.00	$0.00	$0.00
03 10 14	10 08 10	36	$1,913.85	$1,351.17	$562.68		$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
GILEAD SCIENCES INC		**375558103**	**GILD**						
01 14 14	09 17 12	129	$9,612.91	$4,233.79	$5,379.12		$0.00	$0.00	$0.00
01 29 14	09 17 12	84	$6,358.27	$2,756.83	$4,101.88		$0.00	$0.00	$0.00
06 09 14	09 17 12	93	$7,351.66	$3,052.27	$4,299.39		$0.00	$0.00	$0.00
07 11 14	09 17 12	66	$5,837.21	$2,166.13	$3,671.08		$0.00	$0.00	$0.00
09 26 14	09 17 12	212	$22,946.03	$6,957.86	$15,988.17		$0.00	$0.00	$0.00
10 24 14	09 17 12	8	$885.92	$262.56	$623.36		$0.00	$0.00	$0.00
10 27 14	09 17 12	36	$4,045.42	$1,181.52	$2,863.90		$0.00	$0.00	$0.00
12 03 14	09 17 12	287	$28,837.47	$9,419.37	$19,418.10		$0.00	$0.00	$0.00
GOOGLE INC CL A		**38259P508**	**GOOG**						
08 28 14	10 21 08	5	$2,906.50	$907.90	$1,998.60		$0.00	$0.00	$0.00
08 28 14	02 18 09	7	$4,069.09	$1,226.68	$2,842.41		$0.00	$0.00	$0.00
08 28 14	01 28 09	12	$6,975.59	$2,088.55	$4,887.04		$0.00	$0.00	$0.00
08 28 14	10 29 08	22	$12,788.59	$4,029.07	$8,759.52		$0.00	$0.00	$0.00
08 28 14	02 10 09	4	$2,325.20	$732.92	$1,592.28		$0.00	$0.00	$0.00
GOOGLE INC		**38259P706**	**GOOG**						
08 28 14	02 10 09	4	$2,280.83	$730.58	$1,550.25		$0.00	$0.00	$0.00
08 28 14	10 29 08	22	$12,544.59	$4,016.20	$8,528.39		$0.00	$0.00	$0.00
08 28 14	10 31 08	5	$2,851.04	$905.00	$1,946.04		$0.00	$0.00	$0.00
08 28 14	01 28 09	12	$6,842.50	$2,081.88	$4,760.62		$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
GOOGLE INC		**38259P706**	**GOOG**						
08 28 14	02 18 09	7	$3 991 46	$1 222 76	$2 768 70		$0 00	$0 00	$0 00
12 11 14	05 10 13	4	$2 114 96	$1 747 24	$367 72		$0 00	$0 00	$0 00
ISHARES U S TREAS INFLATION		**464287176**	**TIP**						
05 27 14	11 02 09	500	$57 589 43	$51 903 41	$5 686 02		$0 00	$0 00	$0 00
05 27 14	09 30 09	2000	$230 357 70	$205 283 45	$25 074 25		$0 00	$0 00	$0 00
05 27 14	02 02 12	800	$92 143 08	$95 338 16	$-3 195 08		$0 00	$0 00	$0 00
IVY ASSET STRATEGY FUND		**466001864**	**IVAEX**						
12 31 14	11 20 13	9752 93	$251 040 32	$300 000 00	$-48 959 68	✓	$0 00	$0 00	$0 00
12 31 14	12 09 13	3174 6	$81 714 28	$100 000 00	$-18 285 72	✓	$0 00	$0 00	$0 00
JOHNSON AND JOHNSON		**478160104**	**JNJ**						
08 10 14	11 22 11	134	$12 450 06	$8 447 36	$4 002 70		$0 00	$0 00	$0 00
LEUCADIA NATIONAL CORP		**527288104**	**LUK**						
10 03 14	05 10 13	11	$262 95	$351 91	$-88 96		$0 00	$0 00	$0 00
10 03 14	05 10 13	109	$2 597 66	$3 487 13	$-889 47		$0 00	$0 00	$0 00
10 06 14	05 10 13	25	$588 63	$799 80	$-211 17		$0 00	$0 00	$0 00
MEDTRONIC INC		**585055106**	**MDT**						
11 07 14	11 22 11	215	$14 671 68	$7 404 60	$7 267 08		$0 00	$0 00	$0 00
MICROSOFT CORP		**594918104**	**MSFT**						
02 25 14	11 22 11	133	$5 002 07	$3 303 37	$1 698 70		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
MICROSOFT CORP		**594918104**	**MSFT**						
11 07 14	11 22 11	149	$7 225 68	$3,700 77	$3 524 91		$0 00	$0 00	$0 00
MOLSON COORS BREWING CO CL B		**60871R209**	**TAP**						
05 19 14	11 22 11	175	$11 368 68	$6 779 97	$4 588 71		$0 00	$0 00	$0 00
05 20 14	11 22 11	262	$16 964 02	$10 150 59	$6 813 43		$0 00	$0 00	$0 00
MONSANTO CO NEW		**61166W101**	**MON**						
10 27 14	04 28 13	1	$113 03	$115 89	$-2 86		$0 00	$0 00	$0 00
10 27 14	04 27 13	2	$226 06	$231 66	$-5 60		$0 00	$0 00	$0 00
10 27 14	05 03 13	2	$226 06	$224 81	$1 25		$0 00	$0 00	$0 00
10 27 14	05 05 13	5	$565 16	$561 60	$3 56		$0 00	$0 00	$0 00
10 27 14	06 19 13	20	$2 260 64	$2 118 37	$142 27		$0 00	$0 00	$0 00
12 26 14	06 19 13	28	$3 388 43	$2 965 72	$422 71		$0 00	$0 00	$0 00
12 26 14	01 25 13	7	$847 11	$723 84	$123 27		$0 00	$0 00	$0 00
12 30 14	01 25 13	37	$4,466 97	$3 826 02	$640 95	✓	$0 00	$0 00	$0 00
RAKUTEN INC TOKYO		**6229597#5**	**4755 JP**						
09 01 14	05 13 13	408	$5 157 29	$5 224 23	$-66 94		$0 00	$0 00	$0 00
09 03 14	05 13 13	187	$2 427 75	$2 394 44	$33 31		$0 00	$0 00	$0 00
09 03 14	08 13 13	69	$895 80	$829 14	$66 66		$0 00	$0 00	$0 00
FAST RETAILING CO LTD		**6332439#9**	**9983 JP**						
07 22 14	05 23 13	1	$317 96	$334 78	$-16 82		$0 00	$0 00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
NORTHROP GRUMMAN CORP		**666807102**	**NOC**						
01/06/14	11/22/11	189	$21,517.77	$10,216.11	$11,301.66		$0.00	$0.00	$0.00
08/25/14	11/22/11	160	$20,501.03	$8,648.56	$11,852.47		$0.00	$0.00	$0.00
08/26/14	11/22/11	15	$1,916.62	$810.80	$1,105.82		$0.00	$0.00	$0.00
SHINSEI BK LTD		**6730936#2**	**8303 JP**						
06/16/14	05/13/13	1599	$3,432.07	$4,283.87	$-851.80		$0.00	$0.00	$0.00
06/17/14	05/13/13	2014	$4,224.33	$5,395.69	$-1,171.36		$0.00	$0.00	$0.00
06/18/14	05/13/13	54	$112.91	$144.67	$-31.76		$0.00	$0.00	$0.00
PIMCO HIGH YIELD FUND #108		**693390841**	**PHIYX**						
05/27/14	02/02/12	10822.51	$105,519.48	$100,000.00	$5,519.48		$0.00	$0.00	$0.00
05/27/14	04/28/11	5257.62	$51,261.83	$50,000.00	$1,261.83		$0.00	$0.00	$0.00
05/27/14	03/29/11	10593.22	$103,283.90	$100,000.00	$3,283.90		$0.00	$0.00	$0.00
05/27/14	01/20/11	15957.45	$155,585.11	$150,000.00	$5,585.11		$0.00	$0.00	$0.00
PERMANENT PORT FD INC PERMANENT		**714199106**	**PRPFX**						
05/27/14	02/25/13	517.06	$22,911.06	$25,000.00	$-2,088.94		$0.00	$0.00	$0.00
05/27/14	12/20/12	2061.61	$91,323.18	$100,000.00	$-8,676.82		$0.00	$0.00	$0.00
SWATCH GROUP AG B		**7184725#6**	**UHR VX**						
06/02/14	05/10/13	2	$1,180.56	$1,157.71	$22.85		$0.00	$0.00	$0.00
06/02/14	05/24/13	1	$590.28	$599.47	$-9.19		$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
PRECISION CASTPARTS CORP		**740189105**	**PCP**						
07/28/14	03/01/13	40	$9,334.18	$7,434.22	$1,899.96		$0.00	$0.00	$0.00
PRICELINE COM INC		**741503403**	**PCLN**						
07/11/14	05/26/10	3	$3,647.03	$590.58	$3,056.45		$0.00	$0.00	$0.00
RED HAT INC		**756577102**	**RHT**						
10/10/14	09/24/13	166	$9,299.83	$7,799.36	$1,500.47		$0.00	$0.00	$0.00
10/10/14	06/14/13	179	$10,028.13	$8,254.98	$1,773.15		$0.00	$0.00	$0.00
10/10/14	05/17/13	57	$3,193.31	$3,139.76	$53.55		$0.00	$0.00	$0.00
10/13/14	06/13/13	109	$5,993.93	$4,989.09	$1,004.84		$0.00	$0.00	$0.00
10/13/14	06/14/13	93	$5,114.09	$4,288.90	$825.19		$0.00	$0.00	$0.00
ROLLS-ROYCE PLC SPONSORED ADR		**775781206**	**RYCEY**						
11/18/14	05/10/13	61	$4,027.14	$5,485.13	$-1,457.99		$0.00	$0.00	$0.00
11/18/14	05/10/13	13	$858.37	$1,168.96	$-310.59		$0.00	$0.00	$0.00
SBC COMMUNICATIONS INC GLOBAL NT		**78387GAP8**	**T 14**						
09/15/14	09/16/08	150000	$150,000.00	$148,552.50	$1,447.50		$0.00	$0.00	$0.00
SCHWAB CHARLES CORP NEW		**808513105**	**SCHW**						
01/06/14	11/22/11	380	$9,886.06	$4,138.08	$5,747.98		$0.00	$0.00	$0.00
08/25/14	11/22/11	773	$22,458.01	$8,417.74	$14,040.27		$0.00	$0.00	$0.00
SENOMYX INC		**81724Q107**	**SNMX**						
05/12/14	05/10/13	2	$13.85	$4.05	$9.80		$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION Date sold or disposed	Date acquired	CUSIP Units	SYMBOL Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
SENOMYX INC		**81724Q107**	**SNMX**						
05/13/14	05/10/13	2	$13.93	$4.05	$9.88		$0.00	$0.00	$0.00
05/14/14	05/10/13	2	$13.76	$4.05	$9.71		$0.00	$0.00	$0.00
05/15/14	05/10/13	2	$13.39	$4.05	$9.34		$0.00	$0.00	$0.00
05/16/14	05/10/13	3	$19.41	$6.07	$13.34		$0.00	$0.00	$0.00
05/19/14	05/10/13	23	$166.82	$46.58	$120.24		$0.00	$0.00	$0.00
05/20/14	05/10/13	1	$6.83	$2.02	$4.81		$0.00	$0.00	$0.00
05/21/14	05/10/13	2	$13.57	$4.05	$9.52		$0.00	$0.00	$0.00
05/22/14	05/10/13	3	$20.03	$6.08	$13.95		$0.00	$0.00	$0.00
05/23/14	05/10/13	1	$6.80	$2.02	$4.78		$0.00	$0.00	$0.00
05/27/14	05/10/13	7	$50.03	$14.18	$35.85		$0.00	$0.00	$0.00
05/28/14	05/10/13	1	$7.02	$2.02	$5.00		$0.00	$0.00	$0.00
05/29/14	05/10/1	1	$6.85	$2.03	$4.82		$0.00	$0.00	$0.00
05/30/14	05/10/1	4	$27.14	$8.10	$19.04		$0.00	$0.00	$0.00
06/02/14	05/10/13	19	$139.24	$38.47	$100.77		$0.00	$0.00	$0.00
06/03/14	05/10/13	12	$90.01	$24.30	$65.71		$0.00	$0.00	$0.00
06/04/14	05/10/13	11	$85.43	$22.28	$63.15		$0.00	$0.00	$0.00
06/05/14	05/10/13	15	$124.40	$30.37	$94.03		$0.00	$0.00	$0.00
06/06/14	05/10/13	9	$74.50	$18.23	$56.27		$0.00	$0.00	$0.00
06/09/14	05/10/13	6	$48.59	$12.15	$36.44		$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION Date sold or disposed	Date acquired	CUSIP Units	SYMBOL Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
SENOMYX INC		**81724Q107**	**SNMX**						
06/10/14	05/10/13	6	$48.84	$12.15	$36.69		$0.00	$0.00	$0.00
06/11/14	05/10/13	6	$49.81	$12.15	$37.66		$0.00	$0.00	$0.00
06/12/14	05/10/13	3	$25.89	$6.07	$19.82		$0.00	$0.00	$0.00
06/17/14	05/10/13	2	$16.66	$4.05	$12.61		$0.00	$0.00	$0.00
06/18/14	05/10/13	2	$16.76	$4.05	$12.71		$0.00	$0.00	$0.00
06/19/14	05/10/13	47	$443.44	$95.18	$348.26		$0.00	$0.00	$0.00
06/20/14	05/10/13	8	$75.22	$16.20	$59.02		$0.00	$0.00	$0.00
06/23/14	05/10/13	7	$64.86	$14.17	$50.69		$0.00	$0.00	$0.00
06/25/14	05/10/13	4	$35.29	$8.10	$27.19		$0.00	$0.00	$0.00
SIGMA ALDRICH CORP		**826552101**	**SIAL**						
02/21/14	11/22/11	235	$21,968.54	$14,154.05	$7,814.49		$0.00	$0.00	$0.00
TJX COS INC NEW		**872540109**	**TJX**						
09/25/14	04/23/13	54	$3,237.93	$2,552.95	$684.98		$0.00	$0.00	$0.00
09/25/14	03/22/13	63	$3,777.59	$2,924.13	$853.46		$0.00	$0.00	$0.00
10/22/14	03/22/13	764	$47,467.88	$35,460.83	$12,007.05		$0.00	$0.00	$0.00
VANGUARD INTERMEDIATE TERM BD ET		**921937819**	**BIV**						
05/22/14	02/02/12	2500	$211,460.33	$220,112.50	$-8,652.17		$0.00	$0.00	$0.00
05/22/14	02/15/13	1000	$84,584.13	$87,301.00	$-2,716.87		$0.00	$0.00	$0.00
05/22/14	10/14/10	750	$63,438.10	$65,426.25	$-1,988.15		$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)	
VANGUARD INTERMEDIATE TERM BD ET		**921937819**	**BIV**							
05 22 14	05 25 11	750	$63,438.09	$63,234.23	$203.86		$0.00	$0.00	$0.00	
VANGUARD BD INDEX FD INC SHORT		**921937827**	**BSV**							
05 22 14	05 25 11	750	$60,272.42	$60,737.78	$-465.36		$0.00	$0.00	$0.00	
05 22 14	09 30 09	1000	$80,363.22	$80,030.00	$333.22		$0.00	$0.00	$0.00	
05 22 14	04 28 11	2000	$160,726.45	$161,469.80	$-743.35		$0.00	$0.00	$0.00	
05 22 14	05 06 10	1000	$80,363.22	$80,340.00	$23.22		$0.00	$0.00	$0.00	
VERTEX PHARMACEUTICALS INC		**92532F100**	**VRTX**							
06 26 14	04 23 13	151	$13,979.45	$12,604.80	$1,374.65		$0.00	$0.00	$0.00	
06 26 14	04 25 13	38	$3,518.01	$3,074.84	$443.17		$0.00	$0.00	$0.00	
GEMALTO NV		**B9MS8P5#3**	**GTO NA**							
10 27 14	05 16 13	37	$2,744.11	$2,791.70	$-47.59		$0.00	$0.00	$0.00	
10 28 14	05 16 13	11	$810.52	$829.97	$-19.45		$0.00	$0.00	$0.00	
INDUSTRIA DE DISENO TEXTIL		**BP9DL90#1**	**ITX SM**							
08 28 14	05 10 13	109	$3,140.11	$2,935.34	$204.77		$0.00	$0.00	$0.00	
08 28 14	05 10 13	1	$28.81	$26.93	$1.88		$0.00	$0.00	$0.00	
MICHAEL KORS HLDGS LTD		**G60754101**	**KORS**							
02 05 14	03 15 12	106	$9,559.36	$5,169.10	$4,390.26		$0.00	$0.00	$0.00	
02 05 14	03 14 12	8	$721.46	$381.18	$340.28		$0.00	$0.00	$0.00	
02 07 14	03 14 12	64	$5,884.75	$3,049.46	$2,835.29		$0.00	$0.00	$0.00	

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
MICHAEL KORS HLDGS LTD		**G60754101**	**KORS**						
06 04 14	03 14 12	52	$4,846.22	$2,477.69	$2,368.53		$0.00	$0.00	$0.00
07 08 14	03 14 12	85	$7,648.21	$4,050.06	$3,598.15		$0.00	$0.00	$0.00
07 08 14	03 23 12	8	$719.83	$380.12	$339.71		$0.00	$0.00	$0.00
SHIP FINANCE INTERNATIONAL LIMITED		**G81075106**	**SFL**						
12 08 14	05 10 13	215	$3,277.63	$3,704.54	$-426.91		$0.00	$0.00	$0.00
12 08 14	07 24 13	4	$60.98	$63.49	$-2.51		$0.00	$0.00	$0.00
12 08 14	07 24 13	1	$15.24	$15.91	$-0.67		$0.00	$0.00	$0.00
12 08 14	07 25 13	13	$198.18	$208.27	$-10.09		$0.00	$0.00	$0.00
12 08 14	09 09 13	9	$137.20	$144.36	$-7.16		$0.00	$0.00	$0.00
12 18 14	12 17 13	147	$2,174.08	$2,320.87	$-146.79		$0.00	$0.00	$0.00
12 18 14	12 17 13	23	$340.83	$363.13	$-22.30		$0.00	$0.00	$0.00
12 19 14	12 17 13	6	$90.68	$94.73	$-4.05		$0.00	$0.00	$0.00
12 22 14	12 17 13	2	$29.84	$31.58	$-1.74		$0.00	$0.00	$0.00
12 22 14	12 17 13	55	$806.83	$868.35	$-61.52		$0.00	$0.00	$0.00
12 23 14	12 17 13	39	$562.19	$615.74	$-53.55		$0.00	$0.00	$0.00
12 24 14	12 17 13	2	$29.03	$31.58	$-2.55		$0.00	$0.00	$0.00
12 26 14	12 17 13	6	$87.39	$94.73	$-7.34		$0.00	$0.00	$0.00
12 29 14	12 17 13	20	$285.41	$315.76	$-30.35	✓	$0.00	$0.00	$0.00
12 30 14	12 17 13	43	$616.21	$678.89	$-62.68	✓	$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceed	Cost or other basis	Net Gain Loss	Code	Adjustment	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
SHIP FINANCE INTERNATIONAL LIMITED		**G81075106**	**SFL**						
12 31 14	12 17 13	9	$126.85	$142.09	$-15.24		$0.00	$0.00	$0.00
12 31 14	11 23 13	6	$84.57	$94.61	$-10.04		$0.00	$0.00	$0.00
12 31 14	07 01 13	4	$56.37	$53.02	$3.35		$0.00	$0.00	$0.00
12 31 14	12 02 13	12	$169.13	$180.06	$-10.93		$0.00	$0.00	$0.00
12 31 14	09 10 13	14	$197.32	$217.88	$-20.56		$0.00	$0.00	$0.00
Total Long Term Gain Loss			$4,275,202.89	[illegible]	$-250,193.20		$0.00	$0.00	$0.00

Master Limited Partnership (MLP) Proceeds

This account holds an interest in one or more limited partnerships. If available, the original cost basis of the partnership has been provided to assist you in your tax preparation. Please consult your tax advisor regarding tax treatment if applicable to these items.

Transactions with Unknown Cost for Master Limited Partnership Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G L)	Portion Subject to 28% Rates (included in Net G L)
PWRSHRS DB COMMODITY INDEX TRACKING		**73935S105**	**DBC**						
09 16 14	07 25 13	3800	$91,479.17	Unknown	Unknown		$0.00	Unknown	Unknown
[illegible] 14	07 15 13	4000	$96,293.87	Unknown	Unknown		$0.00	Unknown	Unknown
Total Transactions on MLP Transactions with Unknown Cost Basis			$187,773.04	Unknown	Unknown		$0.00	Unknown	Unknown
				218,656	- 30,883				

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Settlement Date

Portfolio Detail

Account: 50-16-101-[redacted] SARLI FAMILY FDN - COMBINED

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents									
423,632 450	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$423,632 45	1 4%	$423,632 45 1 000	$0 00	$17 33	$254 18	0 06%
1,149,226 550	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	1,149,226 55	3 9	1,149,226 55 1 000	0 00	51 44	689 54	0 06
75 400	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT (Income Investment)	99Z490460	75 40	0 0	75 40 1 000	0 00	0 00	0 05	0 06
130 780	BOFA GOVERNMENT RESERVES TRUST CLASS (Income Investment)	097100556	130 78	0 0	130 78 1 000	0 00	0 00	0 01	0 00
13,762 510	BOFA GOVERNMENT RESERVES TRUST CLASS	097100556	13,762 51	0 0	13,762 51 1 000	0 00	0 22	1 38	0 01
	Total Cash Equivalents		**$1,586,827 69**	**5.4%**	**$1,586,827.69**	**$0 00**	**$68 99**	**$945.16**	**0.06%**
Total Cash/Currency			**$1,586,827.69**	**5.4%**	**$1,586,827 69**	**$0.00**	**$68.99**	**$945 16**	**0 06%**

Equities

(2)Industry Sector Codes CND = Consumer Discretionary, CNS = Consumer Staples, ENR = Energy, FIN = Financials, HEA = Health Care, IND = Industrials, IFT = Information Technology, MAT = Materials, OEQ = Other Equities, TEL = Telecommunication Services, UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
U.S Large Cap									
5,000 000	ABBOTT LABS Ticker ABT [redacted]	002824100 HEA	$225,100 00 45 020	0 8%	$13,792 15 2 758	$211,307 85	$0 00	$4,800 00	2 13%
5,000 000	ABBVIE INC Ticker ABBV	00287Y109 HEA	327,200 00 65 440	1 1	14,956 39 2 991	312,243 61	0 00	9,800 00	2 99
557 000	ALEXION PHARMACEUTICALS INC Ticker ALXN	015351109 HEA	103,061 71 185 030	0 3	47,691 44 85 622	55,370 27	0 00	0 00	0 00
230 000	AMAZON COM INC Ticker AMZN	023135106 CND	71,380 50 310 350	0 2	41,038 31 178 427	30,342.19	0 00	0 00	0 00

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Bank of America Corporation

Portfolio Detail

Account: 50-16-101-[redacted] SARLI FAMILY FDN - COMBINED

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
324 000	AMERICAN EXPRESS CO Ticker AXP	025816109 FIN	30,144 96 93 040	0 1	16,132 16 49 791	14,012 80	0 00	336 96	1 11
5,285 000	AT&T INC Ticker T	00206R102 TEL	177,523 15 33 590	0 6	137,158 57 25 952	40,364 58	0 00	9,935 80	5 59
3,360 000	AUTOMATIC DATA PROCESSING INC Ticker ADP	053015103 IFT	280,123 20 83 370	0 9	115,127 90 34 264	164,995 30	1,646 40	6,585 60	2 35
480 000	BAXTER INTL INC Ticker BAX	071813109 HEA	35,179 20 73 290	0 1	23,549 62 49 062	11,629 58	249 60	998 40	2 83
501 000	BED BATH & BEYOND INC Ticker BBBY	075896100 CND	38,161 17 76 170	0 1	34 682 83 69 227	3,478 34	0 00	0 00	0 00
264 000	BERKSHIRE HATHAWAY INC DEL NEW CL B COM Ticker BRK B	084670702 FIN	39,639 60 150 150	0 1	29,947 85 113 439	9,691 75	0 00	0 00	0 00
215 000	BIOGEN IDEC INC Ticker BIIB	09062X103 HEA	72 981 75 339 450	0 2	36,343 67 169 040	36,638 08	0 00	0 00	0 00
8,825 000	BRISTOL MYERS SQUIBB CO Ticker BMY	110122108 HEA	520,939 75 59 030	1 8	216,820 47 24 569	304,119 28	3,265 25	13,061 00	2 50
2,383 000	CABOT OIL & GAS CORP Ticker COG	127097103 ENR	70,560 63 29 610	0 2	85,038 05 35 685	-14,477 42	0 00	190 64	0 27
656 000	CELGENE CORP Ticker CELG	151020104 HEA	73,380 16 111 860	0 2	17,472 51 26 635	55,907 65	0 00	0 00	0 00
289 000	CHEVRON CORP Ticker CVX	166764100 ENR	32,420 02 112 180	0 1	31,825 84 110 124	594 18	0 00	1,236 92	3 81
56 000	CHIPOTLE MEXICAN GRILL INC CL A COM Ticker CMG	169656105 CND	38,332 56 684 510	0 1	30,705 84 548 319	7,626 72	0 00	0 00	0 00
377 000	CHUBB CORP Ticker CB	171232101 FIN	39,008 19 103 470	0 1	24,256 18 64 340	14,752 01	188 50	754 00	1 93
1,003 000	CISCO SYS INC Ticker CSCO	17275R102 IFT	27,898 45 27 815	0 1	17,983 79 17 930	9,914 66	0 00	762 28	2 73
1,138 000	COGNIZANT TECHNOLOGY SOLUTIONS CL A Ticker CTSH	192446102 IFT	59,927 08 52 660	0 2	30,571 18 26 864	29,355 90	0 00	0 00	0 00

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Portfolio Detail

Account: 50-16-101-[redacted] SARLI FAMILY FDN - COMBINED

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U S. Large Cap (cont)									
35,930 404	COLUMBIA DIVIDEND INCOME FUND CLASS Z SHARES Ticker GSFTX	19765N245 OEQ	680,881 16 18 950	2 3	500,000 00 13 916	180,881 16	0 00	15,378 21	2 25
491 000	CONOCOPHILLIPS Ticker COP	20825C104 ENR	33,908 46 69 060	0 1	26,128 64 53 215	7,779 82	0 00	1,433 72	4 22
337 000	CVS HEALTH CORP Ticker CVS	126650100 CNS	32,456 47 96 310	0 1	12,720 97 37 748	19,735 50	0 00	471 80	1 45
721 000	DR PEPPER SNAPPLE INC Ticker DPS	26138E109 CNS	51,681 28 71 680	0 2	26,056 41 36 139	25,624 87	295 61	1,182 44	2 28
689 000	EBAY INC Ticker EBAY	278642103 IFT	38,666 68 56 120	0 1	35,590 71 51 656	3,075 97	0 00	0 00	0 00
1,172 000	EXELON CORP Ticker EXC	30161N101 UTL	43,457 76 37 080	0 1	37,809 45 32 261	5,648 31	0 00	1,453 28	3 34
640 000	EXPRESS SCRIPTS HLDG CO Ticker ESRX	30219G108 HEA	54,188 80 84 670	0 2	41,132 94 64 270	13,055 86	0 00	0 00	0 00
4,739 000	EXXON MOBIL CORP Ticker XOM	30231G102 ENR	438,120 55 92.450	1 5	193,279 91 40 785	244,840 64	0 00	13,079 64	2 98
1,297 000	FACEBOOK INC CL A COM Ticker FB	30303M102 IFT	101,191 94 78 020	0 3	50,351 27 38 821	50,840 67	0 00	0 00	0 00
1,386 000	FASTENAL CO Ticker FAST	311900104 IND	65,918 16 47 560	0 2	65,077 38 46 953	840 78	0 00	1,386 00	2 10
1,377 000	FMC TECHNOLOGIES INC Ticker FTI	30249U101 ENR	64,498 68 46 840	0 2	56,695 12 41 173	7,803 56	0 00	0 00	0 00
14,410 000	GENERAL ELEC CO Ticker GE	369604103 IND	364,140 70 25 270	1 2	234,433 63 16 269	129,707 07	3,314 30	13,257 20	3 64
390 000	GILEAD SCIENCES INC Ticker GILD	375558103 HEA	36,761 40 94 260	0 1	25,914 72 66 448	10,846 68	0 00	0 00	0 00
40 000	GOOGLE INC CL A COM Ticker GOOG L	38259P508 IFT	21,226 40 530 660	0 1	21,379 80 534 495	-153 40	0 00	0 00	0 00
5,285 000	HOME DEPOT INC Ticker HD	437076102 CND	554,766 45 104 970	1 9	179,446 27 33 954	375,320 18	0 00	9,935 80	1 79

Settlement Date

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Portfolio Detail

Account: 50-16-101-[redacted] SARLI FAMILY FDN - COMBINED

Dec 01 2014 through Dec 31, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S Large Cap (cont)									
432 000	ILLUMINA INC Ticker ILMN	452327109 HEA	79,738 56 184 580	0 3	69,062 04 159 866	10,676 52	0 00	0 00	0 00
5,765 000	INTEL CORP Ticker INTC	458140100 IFT	209,211 85 36 290	0 7	109,882 45 19 060	99,329 40	0 00	5,188 50	2 48
1,500 000	INTERNATIONAL BUSINESS MACHS Ticker IBM	459200101 IFT	240,660 00 160 440	0 8	119,937 50 79 958	120,722 50	0 00	6,600 00	2 74
4,720 000	JOHNSON & JOHNSON Ticker JNJ	478160104 HEA	493,570 40 104 570	1 7	39,706 95 8 412	453,863 45	0 00	13,216 00	2 67
40,166 530	JP MORGAN US LARGE CAP CORE PLUS FUND CL S Ticker JLPSX	4812A2389 OEQ	1,180,895 98 29 400	4 0	700,000 00 17 427	480,895 98	0 00	7,711 97	0 65
665 000	LAS VEGAS SANDS CORP Ticker LVS	517834107 CND	38,676 40 58 160	0 1	46,077 26 69 289	-7,400 86	0 00	1,330 00	3 43
378 000	LINKEDIN CORP CL A COM Ticker LNKD	53578A108 IFT	86,830 38 229 710	0 3	56,354 87 149 087	30,475 51	0 00	0 00	0 00
394 000	MASTERCARD INC CL A COM Ticker MA	57636Q104 FIN	33,947 04 86 160	0 1	29,334 06 74 452	4,612 98	0 00	252 16	0 74
3,000 000	MCDONALDS CORP Ticker MCD	580135101 CND	281,100 00 93 700	1 0	73,943 75 24 648	207,156 25	0 00	10,200 00	3 62
770 000	MEDTRONIC INC Ticker MDT	585055106 HEA	55,594 00 72 200	0 2	26,518 80 34 440	29,075 20	234 85	939 40	1 69
721 000	MICHAEL KORS HLDGS LTD ISIN VGG607[illegible]015 VIRGIN ISLANDS Ticker KORS	G60754101 CND	54,147 10 75 100	0 2	38,946 34 54 017	15,200 76	0 00	0 00	0 00
5,732 000	MICROSOFT CORP Ticker MSFT	594918104 IFT	266,251 40 46 450	0 9	153,217 28 26 730	113,034 12	0 00	7,107 68	2 67
653 000	MOLSON COORS BREWING CO CL B COM Ticker TAP	60871R209 CNS	48,661 56 74 520	0 2	25,298 98 38 743	23,362 58	0 00	966 44	1 98

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Settlement Date

Portfolio Detail

Account: 50-16-101-[redacted] SARLI FAMILY FDN - COMBINED

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S Large Cap (cont)									
759 000	MONSANTO CO NEW COM Ticker MON	61166W101 MAT	90,677 73 119 470	0 3	78,502 57 103 429	12,175 16	0 00	1,487 64	1 64
553 000	NIKE INC CL B Ticker NKE	654106103 CND	53,170 95 96 150	0 2	53,492 39 96 731	-321 44	122 64	619 36	1 16
632 000	PEPSICO INC Ticker PEP	713448108 CNS	59,761 92 94 560	0 2	40,225 99 63 649	19,535 93	413 96	1,655 84	2 77
7,569 000	PFIZER INC Ticker PFE	717081103 HEA	235,774 35 31 150	0 8	132,571 03 17 515	103,203 32	0 00	8,477 28	3 59
556 000	PHARMACYCLICS INC Ticker PCYC	716933106 HEA	67,976 56 122 260	0 2	65,991 89 118 690	1,984 67	0 00	0 00	0 00
564 000	PNC FINL SVCS GROUP INC Ticker PNC	693475105 FIN	51,453 72 91 230	0 2	31,663 19 56 140	19,790 53	0 00	1,082 88	2 10
186 000	PRECISION CASTPARTS CORP Ticker PCP	740189105 IND	44,803 68 240 880	0 2	24,768 99 133 167	20,034 69	0 00	22 32	0 05
449 000	PRICE T ROWE GROUP INC Ticker TROW	74144T108 FIN	38,551 14 85 860	0 1	36,793 03 81 944	1,758 11	0 00	790 24	2 05
79 000	PRICELINE GROUP INC COM NEW Ticker PCLN	741503403 CND	90,076 59 1,140 210	0 3	34,203 82 432 960	55,872 77	0 00	0 00	0 00
489 000	PROCTER & GAMBLE CO Ticker PG	742718109 CNS	44,543 01 91 090	0 2	30,502 34 62 377	14,040 67	0 00	1,258 69	2 82
4,500 000	QUALCOMM INC Ticker QCOM	747525103 IFT	334,485 00 74 330	1 1	136,914 25 30 425	197,570 75	0 00	7,560 00	2 26
118 000	REGENERON PHARMACEUTICALS Ticker REGN	75886F107 HEA	48,409 50 410 250	0 2	31,627 66 268 031	16,781 84	0 00	0 00	0 00
300 000	ROCKWELL AUTOMATION INC Ticker ROK	773903109 IND	33,360 00 111 200	0 1	31,898 25 106 328	1,461 75	0 00	780 00	2 33
1,101 000	SALESFORCE COM INC Ticker CRM	79466L302 IFT	65,300 31 59 310	0 2	25,010 70 22 716	40,289 61	0 00	0 00	0 00
882 000	SOUTHWESTERN ENERGY CO Ticker SWN	845467109 ENR	24,069 78 27 290	0 1	29,132 88 33 030	-5,063 10	0 00	0 00	0 00

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Bank of America Corporation

Portfolio Detail

Account: 50-16-101-[redacted] SARLI FAMILY FDN - COMBINED

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP / Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
800 000	SUNTRUST BKS INC Ticker STI	867914103 FIN	33,520 00 41 900	0 1	14,040 00 17 550	19,480 00	0 00	640 00	1 90
4,741 000	TARGET CORP Ticker TGT	87612E106 CND	359,889 31 75 910	1 2	171,147 40 36 099	188,741 91	0 00	9,861 28	2 74
196 000	TESLA MTRS INC Ticker TSLA	88160R101 CND	43,592 36 222 410	0 1	29,769 82 151 887	13,822 54	0 00	0 00	0 00
708 000	TRACTOR SUPPLY CO Ticker TSCO	892356106 CND	55,804 56 78 820	0 2	43,272 34 61 119	12,532 22	0 00	453 12	0 81
380 000	TRAVELERS COS INC Ticker TRV	89417E109 FIN	40,223 00 105 850	0 1	22,040 23 58 001	18,182 77	0 00	836 00	2 07
1,653 000	TWITTER INC Ticker TWTR	90184L102 IFT	59,293 11 35 870	0 2	76,556 06 46 313	-17,262 95	0 00	0 00	0 00
3,000 000	UNITED TECHNOLOGIES CORP Ticker UTX	913017109 IND	345,000 00 115 000	1 2	16,588 88 5 530	328,411 12	0 00	7,080 00	2 05
1,028 000	US BANCORP DEL COM NEW Ticker USB	902973304 FIN	46,208 60 44 950	0 2	30,441 65 29 613	15,766 95	251 86	1,007 44	2 18
8,500 000	VANGUARD INDEX TR VANGUARD TOTAL STK MKT VIPERS Ticker VTI	922908769 OEQ	901,000 00 106 000	3 0	473,522 50 55 709	427,477 50	0 00	15,886 50	1 76
620 000	VERTEX PHARMACEUTICALS INC Ticker VRTX	92532F100 HEA	73,656 00 118 800	0 2	49,865 34 80 428	23,790 66	0 00	0 00	0 00
4,805 000	VIACOM INC CL B COM Ticker VIAB[redacted]	92553P201 CND	361,576 25 75 250	1 2	141,058 18 29 357	220,518 07	1,585 65	6,342 60	1 75
278 000	VISA INC CL A COM Ticker V	92826C839 IFT	72,891 60 262 200	0 2	27,271 29 98 098	45,620 31	0 00	533 76	0 73
599 000	VMWARE INC CL A COM Ticker VMW	928563402 IFT	49,429 48 82 520	0 2	45,472 78 75 914	3,956 70	0 00	0 00	0 00
827 000	WAL-MART STORES INC Ticker WMT	931142103 CNS	71,022 76 85 880	0 2	50,860 67 61 500	20,162 09	396 96	1,587 84	2 23

Portfolio Detail

Account: 50-16-101-[redacted] SARLI FAMILY FDN - COMBINED

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP / Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S Large Cap (cont)									
9,621 000	WELLS FARGO & CO NEW COM Ticker WFC	949746101 FIN	527,423 22 54 820	1 8	270,095 33 28 074	257,327 89	0 00	13,469 40	2 55
2,880 000	3M CO Ticker MMM	88579Y101 IND	473,241 60 164 320	1 6	126,458 71 43 909	346,782 89	0 00	11,808 00	2 49
	Total U.S Large Cap		**$12,710,297.73**	**43.0%**	**$6,331,152.41**	**$6,379,145.32**	**$11,965.58**	**$252,792.03**	**1.98%**
U.S. Mid Cap									
27,838 533	COLUMBIA MID CAP INDEX FUND CLASS Z SHARES Ticker NMPAX	19765J608 OEQ	$430,940 49 15 480	1 5%	$300,000 00 10 776	$130,940 49	$0 00	$5,066 61	1 17%
49,751 345	COLUMBIA MID CAP VALUE FUND CLASS Z SHARES Ticker NAMAX	19765J830 OEQ	848,260 43 17 050	2 9	535,757 55 10 769	312,502 88	0 00	6,218 92	0 73
931 000	DIAMOND OFFSHORE DRILLING INC Ticker DO	25271C102 ENR	34,177 01 36 710	0 1	29,726 25 31 929	4,450 76	0 00	465 50	1 36
177 000	ENSTAR GROUP LTD BERMUDA Ticker ESGR	G3075P101 FIN	27,061 53 152 890	0 1	23,841 04 134 695	3,220 49	0 00	0 00	0 00
969 000	HEXCEL CORP NEW Ticker HXL	428291108 IND	40,203 81 41 490	0 1	39,974 80 41 254	229 01	0 00	0 00	0 00
137 000	INTERNATIONAL FLAVORS&FRAGRANC Ticker IFF	459506101 MAT	13,886 32 101 360	0 0	11,429 83 83 429	2,456 49	64 39	257 56	1 85
6,000 000	JPMORGAN ALERIAN MLP INDEX ETN Ticker A[redacted]	46625H365 ENR	275,700 00 45 950	0 9	253,684 50 42 281	22,015 50	0 00	13,968 00	5 06
1,920 000	MEADWESTVACO CORP Ticker MWV	583334107 MAT	85,228 80 44 390	0 3	37,784 43 19 679	47,444 37	0 00	1,920 00	2 25
717 000	NEWMONT MNG CORP Ticker NEM	651639106 MAT	13,551 30 18 900	0 0	31,721 82 44 242	-18,170 52	0 00	71 70	0 52
260 000	RENAISSANCERE HOLDINGS LTD BERMUDA Ticker RNR	G7496G103 FIN	25,277 20 97 220	0 1	23,673 42 91 052	1,603 78	0 00	301 60	1 19

Settlement Date

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Portfolio Detail

Account: 50-16-101-[redacted] SARLI FAMILY FDN - COMBINED

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U S Mid Cap (cont)									
895 000	SPLUNK INC Ticker SPLK	848637104 IFT	52,760 25 58 950	0 2	44,419 68 49 631	8,340 57	0 00	0 00	0 00
417 000	TORCHMARK CORP Ticker TMK	891027104 FIN	22,588 89 54 170	0 1	11,542 14 27 679	11,046 75	52 83	211 42	0 93
2,400 000	VANGUARD MID-CAP ETF Ticker VO	922908629 OEQ	296,544 00 123 560	1 0	300,041 52 125 017	-3,497 52	0 00	3,823 20	1 28
2,000 000	XYLEM INC Ticker XYL	98419M100 IND	76,140 00 38 070	0 3	5,958 01 2 979	70,181 99	0 00	1,024 00	1 34
	Total U S Mid Cap		**$2,242,320 03**	**7.6%**	**$1,649,554.99**	**$592,765.04**	**$117.22**	**$33,328.51**	**1.48%**
U.S. Small Cap									
40,890 965	COLUMBIA SMALL CAP INDEX FUND CLASS Z SHARES Ticker NMSC X	19765J814 OEQ	$934,767 46 22 860	3 2%	$675,000 00 16 507	$259,767 46	$0 00	$9,691 16	1 03%
45,939 444	COLUMBIA SMALL CAP VALUE FUND II CLASS Z SHARES Ticker NSVA X	19765J764 OEQ	807,156 03 17 570	2 7	425,462 03 9 261	381,694 00	0 00	3 399 52	0 42
108 000	SHIP FIN INTL LTD BERMUDA Ticker SFL	G81075106 ENR	1,524 96 14 120	0 0	1,689 01 15 639	-164 05	0 00	177 12	11 61
	Total U S. Small Cap		**$1,743,448 45**	**5.9%**	**$1,102,151.04**	**$641,297.41**	**$0.00**	**$13,267 80**	**0 76%**
International Developed									
335 000	ACTELION LTD ISIN CH0010532478 SWITZERLAND Ticker ATLN[redacted]	B1YD5Q2#4 HEA	$38,872 34 116 037	0 1%	$26,667 53 79 605	$12,204 81	$0 00	$0 00	0 00%
274 000	ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR BELGIUM Ticker BUD	03524A108 CNS	30,775 68 112 320	0 1	28,300 28 103 286	2,475 40	0 00	732 68	2 38
1,283 000	ARM HLDGS PLC SPONSORED ADR UNITED KINGDOM Ticker ARMH	042068106 IFT	59,402 90 46 300	0 2	53,773 71 41 912	5,629 19	0 00	343 84	0 57

Settlement Date

Portfolio Detail

Account: 50-16-101-[redacted] SARLI FAMILY FDN - COMBINED

Dec. 01, 2014 through Dec 31, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed (cont)									
1,798 000	BARRICK GOLD CORP CANADA Ticker ABX	067901108 MAT	19,328 50 10 750	0 1	56,973 79 31 687	-37,645 29	0 00	359 60	1 86
484 000	CIE FINANCIERE RICHEMONT SA ISIN CH0210483332 SWITZERLAND Ticker CFR VX	BCRWZ18#2 CND	43,015 76 88 876	0 1	44,199 54 91 321	-1,183 78	0 00	0 00	0 00
3,627 625	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker ACIN X	197199813 OEQ	151,380 79 41 730	0 5	145,000 00 39 971	6,380 79	0 00	2,477 67	1 63
190 000	CORE LABORATORIES N V NETHERLANDS Ticker CLB	N22717107 ENR	22,864 60 120 340	0 1	21,630 09 113 843	1,234 51	0 00	380 00	1 66
426 000	DASSAULT SYSTEMES EUR1 ISIN FR0000130650 FRANCE Ticker DSY FP	5330047#8 IFT	26,052 43 61 156	0 1	25,755 65 60 459	296 78	0 00	0 00	0 00
110 000	FANUC CORP JPY50 ISIN JP3802400006 JAPAN Ticker 6954 JP	6356934#8 IND	18,298 93 166 354	0 1	18,403 45 167 304	-104 52	0 00	0 00	0 00
8 000	GIVAUDAN AG CHF10 ISIN CH0010645932 SWITZERLAND Ticker GIVN VX	5980613#4 MAT	14,435 67 1,804 458	0 0	10,865 71 1,358 214	3,569 96	0 00	0 00	0 00
478 000	GLAXOSM[redacted]E PLC SPONSORED ADR UNITED KINGDOM Ticker GSK	37733W105 HEA	20,429 72 42 740	0 1	20,636 09 43 172	-206 37	293 02	1,267 18	6 20
7,467 506	HARBOR INTERNATIONAL FUND INSTL CL Ticker HAIN X	411511306 OEQ	483,745 04 64 780	1 6	372,347 27 49 862	111,397 77	0 00	10,588 92	2 18

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Bank of America Corporation

Portfolio Detail

Account: 50-16-101-[redacted] SARLI FAMILY FDN - COMBINED

Dec 01, 2014 through Dec 31, 2014

Equities (cont)

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
	International Developed (cont)								
5,527 000	HITACHI JPY50 ISIN JP3788600009 JAPAN Ticker 6501 JP	6429104#7 OEQ	41,521 03 7 512	0 1	41,938 10 7 588	-417 07	0 00	0 00	0 00
1,227 000	HONDA MTR LTD SPONSORED ADR JAPAN Ticker HMC	438128308 CND	36,221 04 29 520	0 1	37,470 94 30 539	-1,249 90	0 00	862 58	2 38
13 000 000	ISHARES MSCI EAFE ETF Ticker EFA	464287465 OEQ	790,920 00 60 840	2 7	798,958 90 61 458	-8,038 90	0 00	29,393 00	3 71
1,289 000	JARDINE STRATEGIC HLDGS LTD ISIN BMG507641022 BERMUDA Ticker JS SP	6472960#0 IND	44,083 80 34 200	0 1	43,395 07 33 666	688 73	0 00	0 00	0 00
90 000	KEYENCE CORP FIRST SECTION COM ISIN JP3236200006 JAPAN Ticker 6861 JP	6490995#1 IFT	40,288 67 447 652	0 1	35,024 65 389 163	5,264 02	0 00	0 00	0 00
722 000	KUKA AG ISIN DE0006204407 GERMANY Ticker KU2 GR	5529191#9 IND	51,528 24 71 369	0 2	34,071 88 47 191	17,456 36	0 00	0 00	0 00
320 000	MERCADOLIBRE INC Ticker MELI	58733R102 IFT	40,854 40 127 670	0 1	35,793 10 111 853	5,061 30	53 12	212 48	0 52
612 000	NIDEC CORP ISIN JP3734800000 JAPAN Ticker 6594 JP	6640682#9 IFT	40,075 16 65 482	0 1	26,759 99 43 725	13,315 17	0 00	0 00	0 00
21,957 000	NOBLE GROUP LTD ISIN BMG6542T1190 BERMUDA Ticker NOBL SP	B01CLC3#6 IND	18,889 83 0 860	0 1	18,637 93 0 849	251 90	0 00	0 00	0 00
1,003 000	NOVO-NORDISK A S ADR DENMARK Ticker NVO	670100205 HEA	42,446 96 42 320	0 1	35,040 22 34 935	7,406 74	0 00	607 82	1 43

58111431250

Portfolio Detail

Account: 50-16-101-[redacted] SARLI FAMILY FDN - COMBINED

Dec. 01, 2014 through Dec 31, 2014

Equities (cont)

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
	International Developed (cont)								
790 000	NOVOZYMES A/S SER B COM ISIN DK0060336014 DENMARK Ticker NZYMB DC	B798FW0#8 MAT	33,352 34 42 218	0 1	30,522 47 38 636	2,829 87	0 00	0 00	0 00
377 000	NXP SEMICONDUCTORS NV NETHERLANDS Ticker NXPI	N6596X109 IFT	28,802 80 76 400	0 1	28,121 01 74 592	681.79	0 00	0 00	0 00
632 000	ONEX CORP ISIN CA68272K1030 CANADA Ticker OCX CN	2659518#3 FIN	36,881 56 58 357	0 1	32,721 56 51 775	4,160 00	0 00	95 74	0 26
109 000	ROCHE HLDGS AG-GENUSSCHEIN ISIN CH0012032048 SWITZERLAND Ticker ROG VX	7110388#9 HEA	29,607 10 271 625	0 1	28,843 17 264 616	763 93	0 00	0 00	0 00
51,750 000	ROLLS-ROYCE HLDGS PLC ISIN GB00BQ1JYL65 UNITED KINGDOM Ticker 1087220D LN	BQ1JYL6#7 IND	80 21 0 002	0 0	66 06 0 001	14 15	0 00	0 00	0.00
0 000	ROLLS-ROYCE HLDGS PLC SPONSORED ADR UNITED KINGDOM Ticker RYCEY	775781206 IND	0 00 67 828	0 0	0 00	0 00	219 33	0 00	0 00
531 000	SALVATORE FERRAGAMO ITALIA SPA ISIN IT0004712375 ITALY Ticker SFER IM	B5VZ053#9 CND	13,114 17 24 697	0 0	19,296 84 36 341	-6,182 67	0 00	0 00	0 00
592 000	SOFTBANK CORP ISIN JP34[redacted]6 JAPAN Ticker 9984 JP	6770620#9 TEL	35,508 67 59 981	0 1	46,003 24 77 708	-10,494 57	0 00	0 00	0 00
279 000	VALEANT PHARMACEUTICALS INTL INC CDA COM CANADA Ticker VRX	91911K102 HEA	39,927 69 143 110	0 1	28,603 58 102 522	11,324 11	0 00	106 02	0 26
15,000 000	VANGUARD FTSE DEVELOPED MARKETS ETF Ticker VEA	921943858 OEQ	568,200 00 37 880	1 9	524,466 61 34 964	43,733 39	0 00	20,910 00	3 68
	Total International Developed		**$2,860,906.03**	**9.7%**	**$2,670,288.43**	**$190,617.60**	**$565.47**	**$68,337.53**	**2.38%**

Portfolio Detail

Account: 50-16-101-[redacted] SARLI FAMILY FDN - COMBINED

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities Continued									
Emerging Markets									
354 000	ALIBABA GROUP HLDG LTD ADS CAYMAN ISLANDS Ticker BABA	01609W102 IFT	$36,794 76 103 940	0 1%	$33,864 09 95 661	$2,930 67	$0 00	$0 00	0 00%
290 000	BAIDU INC SPONSORED ADR REPSTG ORD SHS CAYMAN ISLANDS Ticker BIDU	056752108 IFT	66,111 30 227 970	0 2	22,051 62 76 040	44,059 68	0 00	0 00	0 00
9,651 000	BRILLIANCE CHINA AUTOMOTIVE BM G1368B1028 HONK KONG Ticker 1114 HK	6181482#6 CND	15,506 55 1 607	0 1	15,545 32 1 611	-38 77	0 00	0 00	0 00
3,200 000	ISHARES MSCI EMERGING MKTS MIN VOL ETF Ticker EEMV	464286533 OEQ	181,216 00 56 630	0 6	199,059 04 62 206	-17,843 04	0 00	4,908 80	2 70
1,407 000	JD COM INC SPON ADR CL A CAYMAN ISLANDS Ticker JD	47215P106 CND	32,557 98 23 140	0 1	35,851 75 25 481	-3,293 77	0 00	0 00	0 00
13,083 974	LAZARD EMERGING MKTS EQUITY PORTFOLIO INSTL CL Ticker LZEM X	52106N889 OEQ	224,913 51 17 190	0 8	250,386 05 19 137	-25,472 54	0 00	4,893 41	2 17
1,581 000	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR TAIWAN Ticker TSM	874039100 IFT	35,382 78 22 380	0 1	25,057 90 15 849	10,324 88	0 00	632 40	1 78
14,000 000	VANGUARD FTSE EMERGING MKTS ETF Ticker VWO	922042858 OEQ	560,280 00 40 020	1 9	492,780 00 35 199	67,500 00	0 00	16,002 00	2 85
7,739 000	WYNN MACAU LTD ISIN KYG981491007 CAYMAN ISLANDS Ticker 1128 HK	B4JSTL6#3 CND	21,805 33 2 818	0 1	26,481 00 3 422	-4,675 67	0 00	0 00	0 00
	Total Emerging Markets		**$1,174,568.21**	**4.0%**	**$1,101,076 77**	**$73,491.44**	**$0.00**	**$26,436.61**	**2.25%**
Total Equities			**$20,731,540 45**	**70 1%**	**$12,854,223 64**	**$7,877,316.81**	**$12,648.27**	**$394,162.48**	**1.90%**

Portfolio Detail

Account: 50-16-101-[redacted] SARLI FAMILY FDN - COMBINED

Dec. 01, 2014 through Dec. 31, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Fixed Income									
Investment Grade Taxable									
	2016								
100,000 000	FEDERAL NATL MTG ASSN NT DTD 08/17/06 5 250% DUE 09/15/16 Moody s AAA S&P AA+	31359MW41	$107,771 00 107 771	0 4%	$101,489 40 101 489	$6,281 60	$1,545 83	$5,250 00	4 87% 0 59
	2017								
100,000 000	FEDERAL HOME LN BKS CONS BD DTD 05/02/07 4 875% DUE 05/17/17 Moody s AAA S&P AA+	3133XKQX6	109,235 00 109 235	0 4	98,820 30 98 820	10,414 70	595 83	4,875 00	4 46 0 86
100,000 000	JPMORGAN CHASE & CO SUB NT DTD 06/27/07 6 125% DUE 06/27/17 Moody s BAA1 S&P A-	46625HGN4	110,344 00 110 344	0 4	101,255 00 101 255	9,089 00	68 05	6,125 00	5 55 1 66
	2018								
100,000 000	CONOCOPHILLIPS GTD NT DTD 05/08/08 5 200% DUE 05/15/18 Moody's A1 S&P A	20825CAN4	110,569 00 110 569	0 4	100,052 00 100 052	10,517 00	664 44	5,200 00	4 70 1 84
13,698 630	DOUBLELINE TOTAL RETURN BD FUND CL I	258620103	150,273 97 10 970	0 5	150,000 00 10 950	273 97	0 00	7,178 08	4 77
76,738 627	PRINCIPAL PFD SECS FUND INSTL CL	74253Q416	783,501 38 10 210	2 7	800,000 00 10 425	-16,498 62	0 00	41,669 07	5 31
8,500 000	VANGUARD INTERMEDIATE TERM BOND ETF CL B	921937819	719,780 00 84 680	2 4	676,885 00 79 634	42,895 00	0 00	20,425 50	2 83
6,000 000	VANGUARD SHORT TERM BOND ETF	921937827	479,700 00 79 950	1 6	478,500 00 79 750	1,200 00	1,100 47	6,348 00	1 32
	Total Investment Grade Taxable		**$2,571,174.35**	**8.7%**	**$2,507,001.70**	**$64,172.65**	**$3,974.62**	**$97,070.65**	**3.77%**
Investment Grade Tax Exempt									
97,377 844	COLUMBIA SHORT TERM MUNICIPAL BD FUND CLASS Z SHARES	19765J327	$1,015,650 91 10 430	3 4%	$989,358 90 10 160	$26,292 01	$903 42	$11,198 45	1 10%
	Total Investment Grade Tax Exempt		**$1,015,650 91**	**3.4%**	**$989,358.90**	**$26,292.01**	**$903.42**	**$11,198.45**	**1 10%**

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Portfolio Detail

Account: 50-16-101-[redacted] SARLI FAMILY FDN - COMBINED

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
International Developed Bonds									
30,604 438	TEMPLETON GLOBAL BD FUND ADVISOR CL	880208400	$379,801 08 12 410	1 3%	$400,000 00 13 070	-$20,198 92	$0 00	$12,945 68	3 40%
	Total International Developed Bonds		**$379,801 08**	**1.3%**	**$400,000 00**	**-$20,198 92**	**$0 00**	**$12,945 68**	**3.40%**
Global High Yield Taxable									
80,321 285	FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND INSTL	315807552	$771,887 55 9 610	2.6%	$800,000 00 9 960	-$28,112 45	$2,460 12	$27,228 92	3 52%
26,000 000	SPDR BARCLAYS SHORT TERM HIGH YIELD BD ETF	78468R408	751,660 00 28 910	2 5	804,661 00 30 949	-53,001 00	3,442 87	41,080 00	5 46
	Total Global High Yield Taxable		**$1,523,547 55**	**5.2%**	**$1,604,661.00**	**-$81,113.45**	**$5,902.99**	**$68,308.92**	**4 48%**
Total Fixed Income			**$5,490,173.89**	**18.6%**	**$5,501,021.60**	**-$10,847.71**	**$10,781 03**	**$189,523.70**	**3.45%**
Hedge Funds									
Hedge Funds Specific Strategy									
16 082 103	IVY ASSET STRATEGY FUND CL I	466001864	$413,953 33 25 740	1 4%	$500,000 00 31 090	-$86,046 67	$0 00	$3,119 93	0 75%
20 679 750	NATIXIS FDS TR II ASG GLOBAL ALTERNATIVES FUND CL Y	63872T885	232,647 19 11 250	0 8	225,000 00 10 880	7,647 19	0 00	2,378 17	1 02
	Total Hedge Funds Specific Strategy		**$646,600 52**	**2.2%**	**$725,000.00**	**-$78,399.48**	**$0.00**	**$5,498.10**	**0 85%**
Total Hedge Funds			**$646,600.52**	**2.2%**	**$725,000.00**	**-$78,399 48**	**$0.00**	**$5,498.10**	**0.85%**
Real Estate									
Public REITs									
13,629 146	NUVEEN REAL ESTATE SECS FUND CL Y	670678507	$328 462 42 24 100	1 1%	$298,129 53 21 874	$30,332 89	$3,046 11	$8,654 51	2 63%
4,600 000	SPDR DJ WILSHIRE INTL REAL ESTATE ETF	78463X863	191,222 00 41 570	0 6	198,675 84 43 190	-7,453 84	1,530 94	6 550 40	3 42
7,200 000	VANGUARD REIT ETF	922908553	583 200 00 81 000	2 0	397,160 89 55 161	186,039 11	0 00	21,016 80	3 60

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Portfolio Detail

Account: 50-16-101[redacted] SARLI FAMILY FDN - COMBINED

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Real Estate (cont)									
Public REITs (cont)									
	Total Public REITs		**$1,102,884.42**	**3.7%**	**$893,966.26**	**$208,918.16**	**$4,577.05**	**$36,221.71**	**3.28%**
Total Real Estate			**$1,102,884 42**	**3.7%**	**$893,966.26**	**$208,918 16**	**$4,577.05**	**$36,221 71**	**3.28%**
Total Portfolio			**$29,558,026.97**	**100.0%**	**$21,561,039.19**	**$7,996,987.78**	**$28,075.34**	**$626,351.15**	**2.11%**