Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: JULIA RICHARDSON BROWN FOUNDATION

A Employer identification number: 33-0754512

Number and street (or P O box number if mail is not delivered to street address): 11480 FORESTVIEW LANE

Room/suite:

B Telephone number (see instructions): (858)566 -9325

City or town, state or province, country, and ZIP or foreign postal code: SAN DIEGO, CA 92131-2318

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,619,086.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)	71,391.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	54,307.	54,307.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	282,965.			
	b Gross sales price for all assets on line 6a 1,074,712.				
	7 Capital gain net income (from Part IV, line 2)		282,965.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 1	469.	469.		
	12 **Total.** Add lines 1 through 11	409,132.	337,741.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 2	3,955.			3,955.
	c Other professional fees (attach schedule) [3]	22,148.	22,148.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [4]	2,834.	1,693.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	85.			85.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	29,022.	23,841.		4,040.
	25 Contributions, gifts, grants paid	122,500.			122,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	151,522.	23,841.	0	126,540.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	257,610.			
	b **Net investment income** (if negative, enter -0-)		313,900.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	58,729.	249,408.	249,408.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)	119,601.	119,827.	118,794.
	b Investments - corporate stock (attach schedule) ATCH 6	1,445,437.	1,521,554.	2,092,996.
	c Investments - corporate bonds (attach schedule)	138,280.	147,481.	157,888.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,762,047.	2,038,270.	2,619,086.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ [X] check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,762,047.	2,038,270.	
	30 **Total net assets or fund balances** (see instructions)	1,762,047.	2,038,270.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,762,047.	2,038,270.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,762,047.
2	Enter amount from Part I, line 27a	2	257,610.
3	Other increases not included in line 2 (itemize) ▶ ATCH 7	3	18,613.
4	Add lines 1, 2, and 3	4	2,038,270.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,038,270.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	282,965.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	140,444.	2,005,229.	0.070039
2012	65,435.	1,924,725.	0.033997
2011	96,296.	1,706,664.	0.056424
2010	71,385.	1,597,484.	0.044686
2009	90,121.	1,446,231.	0.062314

2	**Total** of line 1, column (d)	2	0.267460
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053492
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,412,950.
5	Multiply line 4 by line 3	5	129,074.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,139.
7	Add lines 5 and 6	7	132,213.
8	Enter qualifying distributions from Part XII, line 4	8	126,540.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: _______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	6,278.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	6,278.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,278.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . 6a		
b	Exempt foreign organizations - tax withheld at source . . . 6b		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	25.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	6,303.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ NONE			
14	The books are in care of ▶ JULIA RICHARDSON BROWN Telephone no ▶ (858)566-9325			
	Located at ▶ 11480 FORESTVIEW LANE, SAN DIEGO, CA ZIP+4 ▶ 92131			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	2,264,588.
b	Average of monthly cash balances	1b	185,107.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,449,695.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,449,695.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,745.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,412,950.
6	**Minimum investment return.** Enter 5% of line 5	6	120,648.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	120,648.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,278.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,278.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	114,370.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	114,370.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	114,370.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	126,540.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	126,540.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	126,540.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				114,370.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			45,799.	
b Total for prior years 20 12 ,20 11 ,20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 126,540.				
a Applied to 2013, but not more than line 2a			45,799.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				80,741.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				33,629.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JULIA RICHARDSON BROWN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed·

ATCH 9

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORM REQUIRED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MUST BE A 501(C)(3) ORGANIZATION

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 10				
Total . . . . . . ▶ **3a**				122,500.
b *Approved for future payment*				
ATCH 11				
Total . . . . . . ▶ **3b**				330,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	54,307.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	282,965.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a OTHER INCOME			01	469.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				337,741.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 337,741.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Julia R. Brown | May 13, 2015 | President & CEO

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Jennifer L. Lynch	Jennifer L. Lynch	05/08/15		P00395735
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 111 MONUMENT CIRCLE, STE 4000 INDIANAPOLIS, IN 46204			Phone no 317-681-7000	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs gov/form990*.

OMB No 1545-0047

2014

Name of the organization
JULIA RICHARDSON BROWN FOUNDATION

Employer identification number
33-0754512

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization JULIA RICHARDSON BROWN FOUNDATION

Employer identification number 33-0754512

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JULIA R. BROWN 11480 FORESTVIEW LANE SAN DIEGO, CA 92131	$ 71,391.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization JULIA RICHARDSON BROWN FOUNDATION

Employer identification number 33-0754512

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	212 SHARES JNJ; 1,400 SHARES INTC, 490 SHARES AAPL	$ 125,697.	VAR

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization JULIA RICHARDSON BROWN FOUNDATION

Employer identification number 33-0754512

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME		469.	469.
	TOTALS	469.	469.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEES	3,955.			3,955.
TOTALS	3,955.			3,955.

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY FEES	22,148.	22,148.
TOTALS	22,148.	22,148.

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXCISE TAX ON INVESTMENT INC.	1,141.	
FOREIGN TAX	1,693.	1,693.
TOTALS	2,834.	1,693.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
STATE FILING FEES		85.	85.
	TOTALS	85.	85.

JULIA RICHARDSON BROWN FOUNDATION
DETAIL OF STOCK AND BONDS

	COST			MARKET VALUE		
	BASIS			FMV		
ACCOUNT	**STOCK**	**CORP BONDS**	**GOVT BONDS**	**STOCK**	**CORP BONDS**	**GOVT BONDS**
269-108460-239	184,245			383,222		
269-108461-239	4,417	147,481		4,808	157,888	
269-108462-239	277,046			290,175		
269-108463-239	171,448			224,284		
269-108466-239	178,152			227,310		
269-109766-239	63,240			127,887		
269-122160-239	143,949		119,827	134,199		118,794
269-122161-239	327,551			464,163		
269-122163-239	171,506			236,948		
TOTAL	1,521,554	147,481	119,827	2,092,996	157,888	118,794

ATTACHMENT 5

Account Detail

Fiduciary Services Basic Securities Account
269-108460-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: CLEARBRIDGE ASSET MANAGEMENT

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS LIQUID ASSET FUND	**$4,570.15**	$0 46	0 010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	**1.2%**	**$4,570.15**	**$0.46** **$0.00**

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Account Detail

Fiduciary Services Basic Securities Account
269-108460-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ACTAVIS PLC (ACT)	1/19/06	4.000	$118.893	$475.57	$1,029.64	$554.07 LT		
	6/8/07	3.000	158 143	474.43	772 23	297.80 LT		
	10/10/07	22.000	113.514	2,497.30	5,663.02	3,165.72 LT		
	10/16/07	13.000	117 914	1,532 88	3,346.33	1,813 45 LT		
	2/11/10	3.000	97.437	292.31	772.23	479.92 LT		
	4/4/11	31.000	98.154	3,042.78	7,979.71	4,936.93 LT		
	4/5/11	17.000	98.905	1,681.38	4,375 97	2,694.59 LT		
	Total	93 000		9,996.65	**23,939.13**	13,942.48 LT	—	—
Share Price. $257.410								
AMC NETWORKS INC CL A (AMCX)	4/5/04	50 000	11.843	592 16	3,188 50	2,596 34 LT		
	5/13/04	2.500	9.692	24.23	159.42	135.19 LT		
	6/18/04	10.000	10.998	109.98	637.70	527.72 LT		
	2/14/08	6.750	24.004	162.03	430.44	268.41 LT		
	10/16/08	3 750	14.960	56.10	239.13	183 03 LT		
	Total	73.000		944.50	**4,655.21**	3,710.69 LT	—	—
Share Price $63 770								
ANADARKO PETE (APC)	6/28/06	10.000	44.542	445.42	825.00	379.58 LT		
	1/9/07	135 000	41.438	5,594.16	11,137.50	5,543.34 LT		
	10/10/07	25.000	55.320	1,383.00	2,062.50	679.50 LT		
	11/4/14	39.000	88.996	3,470 84	3,217.50	(253.34) ST		
	Total	209 000		10,893.42	**17,242.50**	6,602.42 LT (253.34) ST	226.00	1.31
Share Price $82 500; Next Dividend Payable 03/2015								
AUTODESK INC DELAWARE (ADSK)	4/5/04	180.000	16.475	2,965 50	10,810.80	7,845.30 LT		
	8/28/12	80 000	31.468	2,517.46	4,804.80	2,287.34 LT		
	Total	260.000		5,482.96	**15,615.60**	10,132.64 LT	—	—
Share Price $60 060								
BIOGEN IDEC INC (BIIB)	10/10/07	2.000	67.297	134.59	678.90	544.31 LT		
	4/29/08	30 000	61.899	1,856.97	10,183.50	8,326.53 LT		
	4/25/14	4.000	292.605	1,170.42	1,357 80	187 38 ST		
	10/13/14	4.000	311.588	1,246.35	1,357.80	111.45 ST		
	10/15/14	6.000	306.990	1,841.94	2,036.70	194.76 ST		
	Total	46.000		6,250.27	**15,614.70**	8,870.84 LT 493.59 ST	—	—
Share Price $339 450								

Account Detail

Fiduciary Services Basic Securities Account
269-108460-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BROADCOM CORP CL A (BRCM)	10/10/07	45.000	39.037	1,756.67	1,949.85	193.18 LT R		
	11/10/10	115 000	41.338	4,753.85	4,982.95	229.10 LT R		
	3/9/11	30.000	39.809	1,194 27	1,299 90	105 63 LT R		
	7/23/13	134.000	31.674	4,244.26	5,806.22	1,561.96 LT R		
	8/12/13	83.000	25.908	2,150.35	3,596.39	1,446.04 LT R		
	Total	407.000		14,099.40	**17,635.31**	3,535.91 LT	195.00	1.10
Share Price· $43 330; Next Dividend Payable 03/2015								
CABLEVISION SYSTEMS CORP (CVC)	4/5/04	200.000	7 821	1,564.28	4,128.00	2,563.72 LT		
	5/13/04	10.000	6.400	64.00	206.40	142.40 LT		
	6/18/04	40.000	7.264	290.54	825.60	535 06 LT		
	2/14/08	27.000	15.853	428.04	557.28	129.24 LT		
	10/16/08	15.000	9.881	148.21	309.60	161.39 LT		
	Total	292.000		2,495 07	**6,026.88**	3,531 81 LT	175 00	2 90
Share Price. $20 640, Next Dividend Payable 03/2015								
CITRIX SYSTEMS INC (CTXS)	10/22/10	20.000	59.758	1,195.15	1,276.00	80.85 LT		
	11/10/10	50 000	66 106	3,305 30	3,190.00	(115 30) LT		
	4/25/13	30.000	64.144	1,924.31	1,914.00	(10.31) LT		
	12/4/13	7 000	59.530	416 71	446 60	29 89 LT		
	Total	107 000		6,841.47	**6,826.60**	(14 87) LT	—	—
Share Price. $63 800								
COMCAST CORP CL A SPECIAL NEW (CMCSK)	1/19/06	185.000	18.714	3,462.14	10,649.52	7,187.38 LT		
	6/23/08	160 000	19.289	3,086 30	9,210.39	6,124 09 LT		
	11/12/10	100 000	19 257	1,925 65	5,756 49	3,830.84 LT		
	Total	445 000		8,474 09	**25,616.42**	17,142.31 LT	401.00	1.56
Share Price· $57.565, Next Dividend Payable 01/2015								
COVIDIEN PLC (COV)	4/5/04	48 313	34.005	1,642 86	4,941.45	3,298.59 LT		
	1/19/06	24 776	30 762	762 17	2,534 08	1,771.91 LT		
	1/27/06	9.910	30.843	305.65	1,013.59	707.94 LT		
	2/14/08	23 001	39 319	904 37	2,352 54	1,448 17 LT		
	Total	106 000		3,615 05	**10,841.68**	7,226 61 LT	153 00	1.41
Share Price. $102 280; Next Dividend Payable 01/16/15								
CREE RESEARCH INC (CREE)	5/28/08	70.000	24.798	1,735.83	2,255.40	519.57 LT		
	11/10/10	55.000	53 848	2,961.63	1,772.10	(1,189.53) LT		
	3/23/11	30.000	45.243	1,357.29	966.60	(390.69) LT		
	10/30/13	11.000	61.530	676 83	354.42	(322.41) LT		
	5/6/14	50 000	46 850	2,342.52	1,611 00	(731.52) ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108460-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	216.000		9,074.10	**6,959.52**	(1,383.06) LT (731.52) ST	—	—
Share Price $32 220								
DIRECTV COM (DTV)	4/5/04	17.000	12 766	217 02	1,473.90	1,256.88 LT		
	6/23/04	17.000	13 054	221.91	1,473.90	1,251.99 LT		
	3/27/08	61.000	19 170	1,169 39	5,288.70	4,119.31 LT		
	Total	95.000		1,608.32	**8,236.50**	6,628.18 LT	—	—
Share Price. $86.700								
DOLBY CLA A COM STK (DLB)	10/16/08	2.000	28.470	56.94	86.24	29.30 LT		
	10/23/08	3.000	29.407	88.22	129.36	41.14 LT		
	10/24/08	3 000	29.983	89.95	129.36	39 41 LT		
	10/27/08	4.000	30.458	121 83	172.48	50.65 LT		
	10/28/08	6.000	29.223	175 34	258.72	83.38 LT		
	10/29/08	6.000	29.740	178 44	258.72	80.28 LT		
	11/10/10	45.000	66.640	2,998.80	1,940 40	(1,058 40) LT		
	4/6/11	8.000	49.009	392.07	344.96	(47.11) LT		
	4/8/11	2.000	50.870	101.74	86.24	(15.50) LT		
	4/12/11	10 000	50.059	500 59	431.20	(69.39) LT		
	Total	89.000		4,703.92	**3,837.68**	(866.24) LT	36.00	0.93
Share Price $43 120; Next Dividend Payable 02/2015								
FLUOR CORP NEW (FLR)	11/20/08	10 000	30.469	304 69	606 30	301.61 LT		
	12/19/08	10 000	44.971	449.71	606.30	156.59 LT		
	8/10/10	35.000	48.698	1,704.43	2,122.05	417.62 LT		
	11/10/10	65 000	55.357	3,598.21	3,940.95	342.74 LT		
	10/4/11	10.000	46 158	461 58	606.30	144.72 LT		
	Total	130 000		6,518.62	**7,881.90**	1,363 28 LT	109 00	1.38
Share Price $60.630, Next Dividend Payable 01/05/15								
FREEPORT-MCMORAN INC (FCX)	2/11/09	100 000	14.108	1,410.82	2,336.00	925.18 LT		
	2/20/09	20.000	14.159	283.18	467 20	184.02 LT		
	Total	120.000		1,694.00	**2,803.20**	1,109.20 LT	150.00	5.35
Share Price $23 360, Next Dividend Payable 02/2015								
IMMUNOGEN INC (IMGN)	10/15/10	3.000	7.743	23.23	18.30	(4.93) LT		
	11/4/10	16.000	7.924	126.79	97.60	(29.19) LT		
	11/8/10	24.000	7 922	190 12	146.40	(43.72) LT		
	11/9/10	30.000	7.899	236.96	183 00	(53.96) LT		
	11/10/10	210.000	7.849	1,648.19	1,281.00	(367.19) LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108460-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/16/10	5.000	7.766	38.83	30.50	(8.33) LT		
	Total	288.000		2,264 12	**1,756.80**	(507.32) LT	—	—
Share Price $6 100								
ISIS PHARM INC (ISIS)	11/10/10	69.000	9.818	677.44	**4,260.06**	3,582 62 LT	—	—
Share Price. $61 740								
L-3 COMMUNICATIONS HOLDING INC (LLL)	4/5/04	75.000	58.409	4,380.67	9,465.75	5,085.08 LT		
	11/10/10	45.000	69.720	3,137.41	5,679.45	2,542.04 LT		
	Total	120.000		7,518.08	**15,145.20**	7,627.12 LT	288.00	1.90
Share Price $126 210, Next Dividend Payable 03/2015								
LIBERTY BROADBAND CORP C RTS (LBRKR)	—	6.000	—	Please Provide	**57.00**	N/A	—	—
Share Price. $9 500								
LIBERTY BROADBAND CORP S-A (LBRDA)	6/24/08	7 000	4.246	29.72	350 63	320.91 LT		
	6/27/08	2.000	5.530	11.06	100.18	89.12 LT		
	Total	9 000		40.78	**450.81**	410 03 LT	—	—
Share Price· $50.090								
LIBERTY BROADBAND CORP S-C (LBRDK)	6/24/08	14.000	4.517	63.24	697.48	634.24 LT		
	6/27/08	5.000	4.386	21 93	249 10	227.17 LT		
	Total	19.000		85.17	**946.58**	861.41 LT	—	—
Share Price $49 820								
LIBERTY INTER CO VENTURE SER A (LVNTA)	4/5/04	18.000	15.776	283 97	678.96	394.99 LT		
	6/23/04	3.000	16.893	50 68	113.16	62.48 LT		
	6/2/08	9.000	15.653	140.88	339 48	198.60 LT		
	6/3/08	4 000	16.558	66.23	150 88	84.65 LT		
	Total	34 000		541.76	**1,282.48**	740.72 LT	—	—
Share Price $37 720								
LIBERTY INTERACTIVE CO INTER A (QVCA)	4/5/04	128.537	13.244	1,702.28	3,781.56	2,079.28 LT		
	6/23/04	22.462	12.915	290.10	660.83	370.73 LT		
	6/2/08	64 000	12.600	806.43	1,882.88	1,076.45 LT		
	6/3/08	30.001	12.636	379.10	882.63	503.53 LT		
	Total	245.000		3,177 91	**7,207.90**	4,029.99 LT	—	—
Share Price $29 420								
LIBERTY MEDIA CORP SER A (LMCA)	6/24/08	28.000	3.456	96.76	987.56	890.80 LT		
	6/27/08	10.000	3.355	33.55	352.70	319.15 LT		
	Total	38 000		130.31	**1,340.26**	1,209.95 LT	—	—
Share Price· $35 270								

Account Detail

Fiduciary Services Basic Securities Account
269-108460-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
LIBERTY MEDIA CORP SER C (LMCK)	6/24/08	56.000	3.300	184.80	1,961.68	1,776.88 LT		
	6/27/08	20 000	3.205	64.10	700.60	636.50 LT		
	Total	76.000		248.90	**2,662.28**	2,413.38 LT	—	—
Share Price $35 030								
NATIONAL OILWELL VARCO INC (NOV)	4/5/04	67.000	30.577	2,048.64	**4,390.51**	2,341.87 LT	123.00	2.80
Share Price. $65.530, Next Dividend Payable 03/2015								
NOW INC (DNOW)	4/5/04	16.000	13.753	220.05	411.68	191.63 LT		
	11/17/14	1.000	28.500	28.50	25.73	(2.77) ST		
	Total	17 000		248 55	**437.41**	191.63 LT (2.77) ST	—	—
Share Price $25.730								
NUANCE COMMUNICATIONS INC (NUAN)	3/14/14	93.000	16.157	1,502.61	1,327.11	(175.50) ST		
	3/24/14	119 000	16.738	1,991 79	1,698.13	(293.66) ST		
	10/1/14	39.000	15.250	594.74	556.53	(38.21) ST		
	Total	251.000		4,089.14	**3,581.77**	(507.37) ST	—	—
Share Price· $14.270								
NUCOR CORPORATION (NUE)	2/24/09	20.000	37 102	742.03	981.00	238.97 LT		
	8/10/10	45 000	39.608	1,782 36	2,207.25	424 89 LT		
	11/10/10	100.000	40.407	4,040.71	4,905.00	864.29 LT		
	Total	165.000		6,565.10	**8,093.25**	1,528.15 LT	246.00	3.03
Share Price· $49 050; Next Dividend Payable 02/11/15								
PALL CORPORATION (PLL)	4/5/04	143 000	23.610	3,376.23	**14,473.03**	11,096.80 LT	174 00	1.20
Share Price $101 210, Next Dividend Payable 02/2015								
PENTAIR PLC (PNR)	11/10/10	25.000	28.638	715.94	1,660.50	944.56 LT		
	11/10/10	42.000	28.638	1,202.78	2,789.64	1,586.86 LT		
	Total	67.000		1,918.72	**4,450.14**	2,531.42 LT	86.00	1.93
Share Price $66 420, Next Dividend Payable 02/2015								
SANDISK CORP (SNDK)	4/5/04	75 000	30.430	2,282 25	7,348 50	5,066.25 LT		
	5/14/04	10 000	24.059	240 59	979.80	739.21 LT		
	6/2/04	10 000	24.007	240 07	979.80	739.73 LT		
	6/9/04	10 000	21.766	217 66	979 80	762.14 LT		
	3/14/08	10.000	22 065	220 65	979.80	759.15 LT		
	6/26/12	85.000	36.297	3,085.24	8,328.30	5,243.06 LT		
	Total	200.000		6,286.46	**19,596.00**	13,309 54 LT	240.00	1.22
Share Price. $97.980, Next Dividend Payable 02/2015								

Account Detail

Fiduciary Services Basic Securities Account
269-108460-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SEAGATE TECHNOLOGY PLC (STX)	11/10/10	266.000	14.480	3,851.68	**17,689.00**	13,837.32 LT	575.00	3.25
Share Price $66 500; Next Dividend Payable 02/2015								
STARZ SERIES A (STRZA)	6/4/08	17.999	1 544	27.79	534.57	506.78 LT		
	6/11/08	10.000	1.547	15.47	297.00	281.53 LT		
	6/24/08	90 000	1.547	139.23	2,673.00	2,533.77 LT		
	6/27/08	10.001	1.502	15.02	297.03	282.01 LT		
	Total	128 000		197 51	**3,801.60**	3,604 09 LT	—	—
Share Price· $29.700								
TE CONNECTIVITY LTD NEW (TEL)	4/5/04	48.313	34.305	1,657 36	3,055.80	1,398.44 LT		
	1/19/06	24.776	31.034	768.89	1,567.08	798.19 LT		
	1/27/06	9.910	31.115	308.35	626.81	318.46 LT		
	8/10/10	60.000	27.998	1,679.88	3,795.00	2,115.12 LT		
	11/10/10	125.001	32.778	4,097.23	7,906.31	3,809 08 LT		
	Total	268.000		8,511.71	**16,951.00**	8,439.29 LT	311.00	1.83
Share Price. $63.250, Next Dividend Payable 03/2015								
THE ADT CORPORATION COM (ADT)	4/5/04	24.000	29.595	710 27	869.52	159.25 LT C		
	1/19/06	12 000	27.433	329.19	434.76	105.57 LT C		
	1/27/06	5.000	26.386	131 93	181.15	49.22 LT C		
	8/10/10	11 000	25 162	276.78	398 53	121.75 LT C		
	11/10/10	88.000	24.726	2,175.86	3,188 24	1,012.38 LT C		
	Total	140.000		3,624.03	**5,072.20**	1,448.17 LT	112.00	2.20
Share Price: $36 230, Next Dividend Payable 02/2015								
TYCO INTL PLC SHS (TYC)	4/5/04	48.000	22.913	1,099.81	2,105.28	1,005.47 LT		
	1/19/06	24.000	21.260	510.24	1,052.64	542.40 LT		
	1/27/06	9.000	22.736	204.62	394.74	190.12 LT		
	8/10/10	23.000	18.675	429.53	1,008.78	579.25 LT		
	11/10/10	177 000	19.191	3,396.72	7,763 22	4,366.50 LT		
	Total	281 000		5,640.92	**12,324.66**	6,683 74 LT	202.00	1.63
Share Price· $43 860								
UNITEDHEALTH GP INC (UNH)	4/5/04	155.000	33.395	5,176.23	15,668.95	10,492.72 LT		
	7/6/04	20 000	29 879	597.57	2,021 80	1,424 23 LT		
	5/1/08	30 000	32.959	988.78	3,032.70	2,043.92 LT		
	11/10/10	135.000	36.897	4,981.11	13,647 15	8,666.04 LT		
	Total	340.000		11,743 69	**34,370.60**	22,626.91 LT	510 00	1.48
Share Price $101 090, Next Dividend Payable 03/2015								

Account Detail

Fiduciary Services Basic Securities Account
269-108460-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VERTEX PHARMACEUTICALS (VRTX)	11/11/08	1.000	26.960	26.96	118.80	91.84 LT		
	11/12/08	4.000	26.730	106.92	475.20	368.28 LT		
	11/13/08	2.000	26 630	53 26	237.60	184.34 LT		
	11/10/10	120.000	34.456	4,134.71	14,256 00	10,121.29 LT		
	Total	127.000		4,321.85	**15,087.60**	10,765.75 LT	—	—
Share Price $118 800								
WEATHERFORD INTL LTD (WFT)	4/5/04	430.000	10.290	4,424.70	4,923.50	498.80 LT		
	4/30/10	10.000	18.320	183.20	114.50	(68.70) LT		
	10/27/10	40.000	16.950	678.00	458.00	(220 00) LT		
	11/5/10	10.000	19.231	192.31	114.50	(77.81) LT		
	12/18/12	380.000	10.729	4,076.83	4,351.00	274.17 LT		
	5/3/13	345.000	13 587	4,687.52	3,950.25	(737.27) LT		
	11/13/14	13 000	15 495	201 44	148.85	(52.59) ST		
	Total	1,228.000		14,444.00	**14,060.60**	(330.81) LT (52 59) ST	—	—
Share Price. $11 450								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	**98.8%**	**$184,244.54**	**$383,221.57**	**$199,973.97 LT** **$(1,054.00) ST**	**$4,312.00** **$0.00**	**1.12%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	**100.0%**	**$184,244.54**	**$387,791.72**	**$199,973.97 LT** **$(1,054.00) ST**	**$4,312.46** **$0.00**	**1.11%**

TOTAL VALUE (includes accrued interest) **$387,791.72**

C - This tax lot received a return of capital, which is a return of some or all of your investment in the security A return of capital reduces your basis in the security and is not taxed until your basis in the security is fully recovered.
R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Account Detail

Fiduciary Services Basic Securities Account
269-108461-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: LORD ABBETT & CO., LLC

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any EAI for certain securities may include return of principal or capital gains which could overstate such estimates For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$14,475.00**			
MS LIQUID ASSET FUND	**7,215.83**	0.72	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs		**$21,690.83**	**$0.72** **$0.00**
NET UNSETTLED PURCHASES/SALES		$2,450.11	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	**12.9%**	**$24,140.94**	

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

Account Detail

Fiduciary Services Basic Securities Account
269-108461-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BANK AMER 7.2500 SERS L (BAC.L)	10/26/12	1.000	$1,109.900	$1,109.90	**$1,164.25**	$54.35 LT	$73.00	6.27
Share Price: $1,164 250, Convertible, Moody BA3 S&P BB, Next Dividend Payable 01/30/15								
WELLS FARGO 7.5 NON-CUM CL A (WFC.L)	8/11/10	1.000	997.355	997.36	1,214.73	217.37 LT		
	12/28/11	1.000	1,057.450	1,057.45	1,214 73	157.28 LT		
	10/15/12	1.000	1,252.500	1,252.50	1,214.73	(37.77) LT		
	Total	3.000		3,307.31	**3,644.19**	336.88 LT	225.00	6.17
Share Price $1,214 730, Convertible, Moody BAA3 S&P BBB, Next Dividend Payable 03/2015								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
STOCKS	**2.6%**	**$4,417.21**	**$4,808.44**	**$391.23 LT**	**$298.00** / **$0.00**	**6.20%**

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
PROLOGIS INC	9/25/14	2,000.000	$105.125	$2,102 50			$33.00	1.48
CUSIP 74340XAT8			$105.125	$2,102.50	**$2,222.50**	$120.00 ST	$19.13	
Unit Price $111 125, Coupon Rate 3 250%, Matures 03/15/2015, Int Semi-Annually Mar/Sep 15, Convertible, S&P BBB+, Issued 03/15/11								
SUNPOWER CORPORATION	10/18/11	1,000.000	84.500	845.00			23.00	1.97
CUSIP 867652AE9			84.500	845.00	**1,166.88**	321.88 LT	13.24	
Unit Price $116 688, Coupon Rate 4 500%, Matures 03/15/2015, Int Semi-Annually Mar/Sep 15, Convertible, Issued 04/01/10								
MGM RESORTS INTERNATIONAL	4/14/14	1,000.000	136.172	1,361.72			21.00	1.77
CUSIP 55303QAE0			136.172	1,361.72	**1,180.00**	(181.72) ST	8.97	
Unit Price $118 000; Coupon Rate 4 250%; Matures 04/15/2015; Int Semi-Annually Apr/Oct 15, Convertible, Moody B3 S&P B+; Issued 04/20/10								
SALIX PHARMACEUTICALS	1/22/13	1,000.000	122.414	1,224 14			14.00	0.56
CUSIP 795435AC0			122.414	1,224.14	**2,473.13**	1,248.99 LT	3.51	
Unit Price: $247.313, Coupon Rate 2.750%, Matures 05/15/2015, Int Semi-Annually May/Nov 15; Convertible, Issued 06/03/10								
MYLAN INC	4/23/13	1,000.000	219 573	2,195.73				
CUSIP 628530AJ6			219 573	2,195 73	4,226 25	2,030 52 LT		
	5/23/13	1,000 000	242.770	2,427.70				
			242.770	2,427.70	4,226.25	1,798.55 LT		
	Total	2,000.000		4,623.43			75.00	0.88
				4,623.43	**8,452.50**	3,829.07 LT	22.08	
Unit Price $422 625, Coupon Rate 3 750%, Matures 09/15/2015, Int Semi-Annually Mar/Sep 15, Convertible, S&P BBB-, Issued 09/15/08								

Account Detail

Fiduciary Services Basic Securities Account
269-108461-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
LAM RESEARCH CORPORATION	10/15/14	1,000.000	121 072	1,210.72				
CUSIP 512807AJ7			121 072	1,210 72	1,312 50	101.78 ST		
	10/16/14	2,000.000	121.602	2,432.04				
			121.602	2,432 04	2,625.00	192.96 ST		
	10/17/14	2,000.000	123 000	2,460 00				
			123.000	2,460.00	2,625.00	165.00 ST		
	Total	5,000 000		6,102.76			25.00	0.38
				6,102.76	**6,562.50**	459.74 ST	3.19	
Unit Price $131 250, Coupon Rate 0.500%; Matures 05/15/2016; Int Semi-Annually May/Nov 15, Convertible; Moody BAA1 S&P BBB; Issued 05/11/11								
REGENERON PHARMACEUTICALS INC	5/6/14	2,000.000	354 274	7,085 48			38.00	0.38
CUSIP 75886FAD9			354.274	7,085.48	**9,745.00**	2,659.52 ST	9.37	
Unit Price $487.250, Coupon Rate 1 875%; Matures 10/01/2016, Int Semi-Annually Apr/Oct 01; Convertible; Issued 10/21/11								
AIRTRAN HOLDINGS CONVERTIBLE SENIOR NOTES	12/9/14	1,000.000	281.973	2,819.73			53.00	1.81
CUSIP 00949PAD0			281.973	2,819.73	**2,927.50**	107.77 ST	8.75	
Unit Price $292 750, Coupon Rate 5.250%; Matures 11/01/2016, Int Semi-Annually May/Nov 01, Convertible, S&P BBB, Issued 10/14/09								
ARES CAPITAL CORPORATION	5/14/14	6,000.000	108.376	6,502.57			293.00	4.74
CUSIP 04010LAG8			108.376	6,502 57	**6,172.50**	(330.07) ST	86.12	
Unit Price $102 875, Coupon Rate 4 875%, Matures 03/15/2017, Int Semi-Annually Mar/Sep 15, Yield to Maturity 3 507%, Convertible, S&P BBB, Issued 03/14/12								
MEDIVATION INC	11/6/13	1,000.000	145.315	1,453 15				
CUSIP 58501NAA9			145.315	1,453.15	1,939.38	486.23 LT		
	1/28/14	1,000 000	160.349	1,603.49				
			160.349	1,603.49	1,939.38	335.89 ST		
	Total	2,000.000		3,056 64			53.00	1.36
				3,056.64	**3,878.76**	486.23 LT 335.89 ST	13.12	
Unit Price $193 938, Coupon Rate 2 625%, Matures 04/01/2017, Int Semi-Annually Apr/Oct 01; Convertible, Issued 03/19/12								
MGIC INVESTMENT CORP	3/31/14	2,000 000	115.296	2,305 92				
CUSIP 552848AD5			115.296	2,305.92	2,236.26	(69.66) ST		
	10/28/14	3,000.000	110.223	3,306.69				
			110 223	3,306 69	3,354 39	47 70 ST		
	Total	5,000.000		5,612.61			250.00	4.47
				5,612 61	**5,590.65**	(21.96) ST	41.66	
Unit Price $111 813; Coupon Rate 5 000%, Matures 05/01/2017, Int. Semi-Annually May/Nov 01; Convertible; S&P B+u, Issued 04/26/10								

Account Detail

Fiduciary Services Basic Securities Account
269-108461-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
PRICELINE.COM INCORPORATED	3/27/13	1,000 000	110.144	1,101.44				
CUSIP 741503AQ9			110.144	1,101 44	1,328 75	227.31 LT		
	4/4/13	1,000.000	111.312	1,113.12				
			111.312	1,113.12	1,328.75	215 63 LT		
	6/5/13	2,000 000	114 137	2,282.74				
			114.137	2,282.74	2,657.50	374.76 LT		
	6/7/13	1,000.000	115.739	1,157 39				
			115.739	1,157.39	1,328.75	171.36 LT		
	Total	5,000.000		5,654 69			50.00	0.75
				5,654.69	**6,643.75**	989.06 LT	14.72	
Unit Price· $132 875; Coupon Rate 1 000%, Matures 03/15/2018; Int. Semi-Annually Mar/Sep 15; Convertible, S&P BBB+, Issued 03/12/12								
SALESFORCE.COM INC	9/16/14	2,000.000	112 260	2,245.19				
CUSIP 79466LAD6			112.260	2,245.19	2,278.76	33.57 ST		
	9/18/14	3,000.000	112.549	3,376.46				
			112 549	3,376 46	3,418.14	41.68 ST		
	Total	5,000.000		5,621.65			13.00	0.22
				5,621.65	**5,696.90**	75.25 ST	3 12	
Unit Price $113 938, Coupon Rate 0 250%, Matures 04/01/2018, Int. Semi-Annually Apr/Oct 01; Convertible, Issued 03/18/13								
CHART INDUSTRIES INC	10/25/11	1,000.000	106 229	1,062.29				
CUSIP 16115QAC4			106.229	1,062.29	956.88	(105.41) LT		
	11/1/13	1,000 000	162.587	1,625.87				
			162.587	1,625.87	956.88	(668.99) LT		
	1/28/14	1,000.000	138.500	1,385.00				
			138 500	1,385 00	956 88	(428.12) ST		
	8/13/14	1,000.000	126.350	1,263 50				
			126.350	1,263.50	956.88	(306.62) ST		
	Total	4,000.000		5,336.66			80.00	2.09
				5,336.66	**3,827.52**	(774.40) LT (734.74) ST	33.33	
Unit Price. $95.688, Coupon Rate 2 000%; Matures 08/01/2018, Int. Semi-Annually Feb/Aug 01, Yield to Maturity 3.285%, Convertible, S&P BB-; Issued 08/03/11								
JARDEN CORP	3/25/14	1,000.000	138.469	1,384 69			19.00	1.21
CUSIP 471109AH1			138 469	1,384 69	**1,568.13**	183 44 ST	5.52	
Unit Price $156 813; Coupon Rate 1 875%, Matures 09/15/2018, Int Semi-Annually Mar/Sep 15; Convertible, Moody B1 S&P BB-, Issued 09/18/12								
SERVICENOW INC	11/17/14	2,000 000	111.833	2,236.66			—	—
CUSIP 81762PAB8			111.833	2,236.66	**2,275.00**	38 34 ST	—	
Unit Price. $113 750, Zero Coupon, Matures 11/01/2018, Convertible, Issued 11/13/13								

Account Detail

Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
AIR LEASE CORP	7/30/13	1,000.000	125.372	1,253 72				
CUSIP 00912XAK0			125.372	1,253 72	1,366.25	112.53 LT		
	12/9/13	1,000.000	134.268	1,342.68				
			134.268	1,342.68	1,366.25	23.57 LT		
	Total	2,000.000		2,596.40			78.00	2.85
				2,596.40	**2,732.50**	136.10 LT	6.45	
Unit Price $136 625, Coupon Rate 3 875%, Matures 12/01/2018, Int Semi-Annually Jun/Dec 01, Convertible, Issued 11/21/11								
YAHOO INC	12/22/14	2,000 000	114.282	2,285.64			—	—
CUSIP 984332AF3			114.282	2,285 64	**2,262.50**	(23.14) ST	—	
Unit Price $113 125; Zero Coupon, Matures 12/01/2018, Convertible, S&P BB+u; Issued 11/26/13								
ENERGY XXI BERMUDA LIMITED	12/17/14	2,000 000	28 775	575.50			60.00	10 25
CUSIP 29274UAB7			28.775	575.50	**585.00**	9.50 ST	2.66	
Unit Price $29 250; Coupon Rate 3 000%, Matures 12/15/2018, Int Semi-Annually Jun/Dec 15, Convertible, S&P B-, Issued 11/22/13								
US STEEL CORP	12/6/13	1,000 000	124.563	1,245.63				
CUSIP 912909AH1			124.563	1,245.63	1,242.50	(3.13) LT		
	2/14/14	1,000.000	128.575	1,285.75				
			128.575	1,285 75	1,242 50	(43.25) ST		
	Total	2,000.000		2,531.38			55 00	2.21
				2,531 38	**2,485.00**	(3.13) LT (43.25) ST	13 75	
Unit Price $124 250, Coupon Rate 2 750%, Matures 04/01/2019; Int. Semi-Annually Apr/Oct 01; Convertible; Moody B1 S&P BB-; Issued 03/26/13								
MACQUARIE INFRASTRUCTURE	9/30/14	3,000.000	111.500	3,345 00			86.00	2.52
CUSIP 55608BAA3			111 500	3,345.00	**3,408.75**	63.75 ST	39.77	
Unit Price $113 625, Coupon Rate 2.875%, Matures 07/15/2019, Int Semi-Annually Jan/Jul 15, First Coupon 01/15/15, Convertible, S&P BBB-, Issued 07/15/14								
HORNBECK OFFSHORE SERVICES INC	6/9/14	1,000.000	122.258	1,222.58			15.00	1.80
CUSIP 440543AN6			122.258	1,222 58	**831.25**	(391 33) ST	4.99	
Unit Price $83 125, Coupon Rate 1 500%; Matures 09/01/2019, Int Semi-Annually Mar/Sep 01, Yield to Maturity 5 665%, Convertible, S&P BB-, Issued 08/13/12								
RTI INTERNATIONAL METALS INC	3/26/14	1,000.000	97.207	972.07				
CUSIP 74973WAB3			97.207	972.07	971.88	(0.19) ST		
	10/29/14	1,000 000	95.880	958.80				
			95.880	958.80	971.88	13.08 ST		
	Total	2,000.000		1,930.87			33.00	1.69
				1,930.87	**1,943.76**	12.89 ST	6.86	
Unit Price $97 188; Coupon Rate 1 625%, Matures 10/15/2019, Int Semi-Annually Apr/Oct 15, Yield to Maturity 2 247%, Convertible, Issued 04/17/13								

Account Detail

Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
COBALT INTL ENERGY INC	8/5/14	1,000.000	84.982	849.82				
CUSIP 19075FAA4			84.982	849.82	603.75	(246.07) ST		
	9/9/14	2,000.000	86.782	1,735.63				
			86 782	1,735.63	1,207.50	(528.13) ST		
	Total	3,000 000		2,585.45			79.00	4.36
				2,585.45	**1,811.25**	(774.20) ST	6.56	
Unit Price $60 375, Coupon Rate 2 625%, Matures 12/01/2019, Int Semi-Annually Jun/Dec 01, Yield to Maturity 14 055%, Convertible; S&P CCC-u, Issued 12/17/12								
WORKDAY INC	7/28/14	1,000.000	123.878	1,238.78				
CUSIP 98138HAD3			123.878	1,238.78	1,218.13	(20.65) ST		
	8/13/14	2,000.000	128.886	2,577 72				
			128.886	2,577.72	2,436.26	(141 46) ST		
	Total	3,000 000		3,816.50			45 00	1 23
				3,816 50	**3,654.39**	(162.11) ST	20.74	
Unit Price $121 813, Coupon Rate 1.500%; Matures 07/15/2020; Int. Semi-Annually Jan/Jul 15; Convertible, Issued 06/17/13								
PORTFOLIO RECOVERY ASSOC	10/17/14	2,000.000	117.946	2,358.92			60.00	2.67
CUSIP 73640QAB1			117 946	2,358 92	**2,241.26**	(117.66) ST	25.00	
Unit Price. $112 063, Coupon Rate 3 000%; Matures 08/01/2020, Int Semi-Annually Feb/Aug 01; Yield to Maturity 787%; Convertible; Issued 08/13/13								
DANAHER CORP	1/15/14	1,000.000	227.475	2,274.75			—	—
CUSIP 235851AF9			227 475	2,274 75	**2,487.50**	212.75 ST	—	
Unit Price $248 750, Zero Coupon, Matures 01/22/2021, Callable $84 76 on 01/15/15, Convertible, Moody A2 S&P A+, Issued 03/16/01								
TESLA MOTORS INC	3/3/14	2,000.000	96.852	1,937.04				
CUSIP 88160RAC5			96.852	1,937.04	1,803.76	(133.28) ST		
	3/12/14	1,000 000	97 574	975 74				
			97.574	975.74	901.88	(73.86) ST		
	6/30/14	1,000.000	97.395	973.95				
			97 395	973 95	901 88	(72 07) ST		
	Total	4,000.000		3,886.73			50.00	1.38
				3,886.73	**3,607.52**	(279.21) ST	16.66	
Unit Price. $90.188, Coupon Rate 1 250%, Matures 03/01/2021, Int Semi-Annually Mar/Sep 01, Yield to Maturity 3 005%, Convertible, S&P B-u, Issued 03/05/14								
JEFFERIES GROUP	3/22/12	1,000.000	95.257	952.57			39.00	3.77
CUSIP 472319AG7			111.393	1,113.93	**1,033.13**	(80.80) LT	6.45	
Unit Price $103 313, Coupon Rate 3.875%, Matures 11/01/2029, Int Semi-Annually May/Nov 01, Callable $100 00 on 11/01/17, Yield to Call 2.652%, Convertible, Moody BAA3 S&P BBB-, Issued 10/26/09								
MICRON TECHNOLOGY INC	10/17/13	1,000.000	187.250	1,872.50			24.00	0.65
CUSIP 595112AW3			187.250	1,872.50	**3,643.75**	1,771.25 LT	3.95	
Unit Price $364 375, Coupon Rate 2 375%, Matures 05/01/2032, Int Semi-Annually May/Nov 01, Callable $100 00 on 05/04/19, Convertible, S&P BB, Issued 04/18/12								

Account Detail

Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOLL BROTHERS FINANCE CORP	9/3/14	2,000.000	104.500	2,090.00			10.00	0.49
CUSIP 88947EAM2			106.435	2,128.69	**2,040.00**	(88.69) ST	2.94	
Unit Price $102 000, Coupon Rate 0 500%; Matures 09/15/2032, Int Semi-Annually Mar/Sep 15, Callable $100.00 on 09/15/17, Convertible; Moody BA1 S&P BB+, Issued 09/11/12								
FLUIDIGM CORP	4/8/14	2,000.000	103.814	2,076.28				
CUSIP 34385PAA6			103 814	2,076.28	1,807.50	(268 78) ST		
	7/31/14	1,000.000	93.341	933.41				
			93 341	933.41	903.75	(29.66) ST		
	8/13/14	1,000 000	94 875	948.75				
			94 875	948.75	903.75	(45 00) ST		
	Total	4,000 000		3,958.44			110.00	3.04
				3,958 44	**3,615.00**	(343.44) ST	45.83	
Unit Price· $90.375, Coupon Rate 2 750%, Matures 02/01/2034, Int Semi-Annually Feb/Aug 01; Yield to Maturity 3.442%; Convertible, Issued 02/04/14								
CHESAPEAKE ENERGY	10/1/14	2,000.000	99.900	1,998 00				
CUSIP 165167BZ9			101 526	2,030 52	1,942.50	(88 02) ST		
	11/12/14	1,000.000	99.500	995.00				
			100.354	1,003 54	971.25	(32.29) ST		
	11/13/14	2,000 000	99 500	1,990.00				
			100.335	2,006.70	1,942.50	(64.20) ST		
	12/16/14	1,000.000	95 926	959.26				
			96.075	960.75	971.25	10.50 ST		
	Total	6,000.000		5,942 26			150.00	2.57
				6,001.51	**5,827.50**	(174.01) ST	19.16	
Unit Price $97 125; Coupon Rate 2 500%; Matures 05/15/2037; Int Semi-Annually May/Nov 15, Callable $100.00 on 05/15/17, Yield to Maturity 2 672%; Convertible; Moody BA1 S&P BB+; Issued 05/15/07								
INTEL CORPORATION	10/3/12	3,000.000	124.320	3,729.61				
CUSIP 458140AF7			136.059	4,081.76	5,216.25	1,134 49 LT		
	6/4/13	2,000.000	135.256	2,705.11				
			143 701	2,874 02	3,477 50	603 48 LT		
	Total	5,000.000		6,434.72			163.00	1.87
				6,955.78	**8,693.75**	1,737.97 LT	67.70	
Unit Price $173 875; Coupon Rate 3 250%; Matures 08/01/2039; Int. Semi-Annually Feb/Aug 01, Convertible, Moody A2 S&P A-; Issued 07/27/09								
DEVELOPERS DIVERSIFIED REALTY CORPORATION	5/28/13	1,000.000	126.035	1,260.35			18.00	1.45
CUSIP 251591AX1			126.034	1,260 34	**1,238.13**	(22.21) LT	2 23	
Unit Price. $123.813, Coupon Rate 1 750%, Matures 11/15/2040, Int. Semi-Annually May/Nov 15, Callable $100 00 on 11/20/15, Yield to Call 005%; Convertible, Issued 11/05/10								

Account Detail

Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
PEABODY ENERGY CO CONVERT JR SUB - DEBENTURES	4/11/14	2,000.000	80.625	1,612 50				
			80.625	1,612 50	1,050.00	(562.50) ST		
CUSIP 704549AG9	4/24/14	1,000.000	78.500	785.00				
			78.500	785 00	525.00	(260.00) ST		
	Total	3,000.000		2,397.50			143 00	9.07
				2,397.50	**1,575.00**	(822.50) ST	6.33	
Unit Price. $52 500, Coupon Rate 4 750%, Matures 12/15/2041; Int Semi-Annually Jun/Dec 15, Callable $100 00 on 12/20/36, Yield to Maturity 9 777%, Convertible; Moody B2 S&P B-, Issued 12/20/06								
WELLPOINT INC	12/9/13	1,000 000	135.502	1,355.02			28 00	1.62
CUSIP 94973VBG1			138.199	1,381.99	**1,721.25**	339.26 LT	5.80	
Unit Price. $172.125, Coupon Rate 2 750%, Matures 10/15/2042, Int Semi-Annually Apr/Oct 15, Convertible, S&P A-, Issued 10/09/12								
OMNICARE INC	5/13/14	3,000 000	106.269	3,188.07			105.00	2.92
CUSIP 681904AQ1			106.269	3,188.07	**3,585.00**	396.93 ST	39.66	
Unit Price $119 500, Coupon Rate 3 500%, Matures 02/15/2044, Int Semi-Annually Feb/Aug 15; Callable $100 00 on 02/15/19, Yield to Call 005%, Convertible, Moody B1 S&P B+, Issued 08/28/13								
CORPORATE BONDS		**99,000.000**		**$120,432.08**			**$2,391.00**	**1.82%**
				$121,239.40	**$131,406.41**	**$9,979.27 LT**	**$629.32**	
						$187.74 ST		

FIXED-RATE CAPITAL SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
UTD TECHNOLOGIES (UTX.A)	1/22/13	14 000	$57 386	$803.40				
			$57.386	$803.40	$858.62	$55.22 LT		
	3/4/13	9.000	57.483	517.35				
			57 483	517 35	551 97	34 62 LT		
	1/30/14	25.000	64.608	1,615.20				
			64.608	1,615.20	1,533.25	(81.95) ST		
	Total	48.000		2,935.95			135 00	4.58
				2,935.95	**2,943.84**	89.84 LT	—	
						(81.95) ST		
Unit Price $61 330, Coupon Rate 7.500%, Matures 08/01/2015, Interest Paid Quarterly Feb 01, Convertible, S&P BBB+								
DOMINION RES INC VA NEW SER A (DCUA)	10/18/13	29.000	54.407	1,577.81			89 00	5.11
			53.917	1,563.60	**1,740.29**	176.69 LT	—	
Unit Price $60 010, Coupon Rate 0 766%, Matures 04/01/2016, Interest Paid Quarterly Oct 01, Convertible, S&P BBB								

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

CORPORATE FIXED INCOME

FIXED-RATE CAPITAL SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
CROWN CASTLE INTL CORP NEW CNV PFD STK SER A (CCI.A)	10/25/13	9.000	102.749	924.74				
			102.749	924.74	923.22	(1.52) LT		
	11/1/13	5.000	102.062	510.31				
			102.062	510.31	512.90	2.59 LT		
	12/17/13	14 000	97 705	1,367.87				
			97.705	1,367.87	1,436.12	68.25 LT		
	Total	28.000		2,802 92			126 00	4 38
				2,802 92	**2,872.24**	69.32 LT	—	
Unit Price· $102.580, Coupon Rate 4.500%, Matures 11/01/2016, Interest Paid Quarterly Feb 03								
STANLEY BLACK & DECKER INC CORP UNIT 2013 (SWH)	3/11/14	12.000	106.374	1,276 49			75.00	5 30
			106.374	1,276.49	**1,412.88**	136.39 ST	—	
Unit Price $117 740; Coupon Rate 6 250%; Matures 11/17/2016; Interest Paid Quarterly Feb 18, Convertible; Moody BAA2 S&P BBB+								
FIAT CHRYSLER AUTOMOBILES N V MANDATORY CONVERTIBLE (FCAM)	12/11/14	5.000	102.306	511.53				
			102 306	511.53	535.00	23 47 ST		
	12/11/14	8.000	102.375	819.00				
			102.375	819.00	856 00	37.00 ST		
	12/12/14	21 000	102 295	2,148.20				
			102.295	2,148.20	2,247.00	98.80 ST		
	Total	34 000		3,478.73			268 00	7 36
				3,478.73	**3,638.00**	159.27 ST	—	
Unit Price· $107.000, Coupon Rate 7 875%, Matures 12/15/2016, Interest Paid Annually Dec 15, Convertible, S&P B-								
EXELON CORP CV UNIT (EXCU)	6/13/14	46 000	52.741	2,426.08			150.00	6.21
			53 385	2,455.70	**2,415.00**	(40.70) ST	—	
Unit Price $52 500, Coupon Rate 6 500%; Matures 06/01/2017; Int Semi-Annually Jun/Dec 17								
ALOCOA INC PFD CV CL B SER 1 (AA.B)	9/19/14	10.000	50.148	501.48				
			50.148	501.48	504 50	3.02 ST		
	9/19/14	19 000	50.220	954.18				
			50.220	954.18	958.55	4.37 ST		
	Total	29.000		1,455.66			78.00	5.33
				1,455.66	**1,463.05**	7 39 ST	—	
Unit Price· $50 450, Coupon Rate 5 375%, Matures 10/01/2017, Interest Paid Quarterly Jan 01, Convertible, S&P BB								
STANLEY BLACK & DECKER INC CONVERTIBLE PFD UNITS (SWU)	12/21/11	1 000	115 000	115.00				
			115.000	115.00	137.50	22.50 LT		
	1/31/14	11.000	120.972	1,330.69				
			120.972	1,330 69	1,512 50	181.81 ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108461-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

CORPORATE FIXED INCOME

FIXED-RATE CAPITAL SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
	Total	12.000		1,445.69			57.00	3.45
				1,445.69	**1,650.00**	22.50 LT	—	
						181.81 ST		
Unit Price: $137 500, Coupon Rate 4.750%, Matures 11/17/2018; Interest Paid Quarterly May 17; Convertible; Moody BAA3								
CENTERPOINT ENERGY INC (CNPZP)	6/6/11	25 000	36 070	901.74				
			93.522	2,338.04	1,665.62	(672.42) LT		
	11/30/11	27.000	33.625	907 88				
			84 315	2,276 50	1,798 87	(477.63) LT		
	2/6/14	11.000	52.155	573 71				
			68.401	752.41	732.87	(19.54) ST		
	Total	63.000		2,383.33			136.00	3.24
				5,366.95	**4,197.37**	(1,150.05) LT	—	
						(19.54) ST		
Unit Price. $66 625, Coupon Rate 3 719%, Matures 09/15/2029, Interest Paid Quarterly Dec 15, Convertible, Moody BAA2					*S&P BBB+*			
AMG CAPITAL TR II 5.15 CV PFD (AATRL)	7/11/13	22.000	56.313	1,238 88				
			59.673	1,312.81	1,358.50	45.69 LT		
	7/18/13	26 000	57.780	1,502 28				
			61.098	1,588.54	1,605.50	16.96 LT		
	2/6/14	9.000	59.966	539 69				
			62.058	558.52	555.75	(2.77) ST		
	Total	57.000		3,280.85			147.00	4.17
				3,459 87	**3,519.75**	62.65 LT	—	
						(2.77) ST		
Unit Price. $61 750; Coupon Rate 5 150%; Matures 10/15/2037; Interest Paid Quarterly Sep 29; Convertible; S&P BBB-								
FIXED-RATE CAPITAL SECURITIES		—		**$23,063.51**			**$1,261.00**	**4.88%**
				$26,241.56	**$25,852.42**	**$(729.05) LT**	**$0.00**	
						$339.90 ST		

	~~Face Value~~ Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
CORPORATE FIXED INCOME	**99,000.000**	**$143,495.59**			**$3,652.00**	**2.32%**
		$147,480.96	**$157,258.83**	**$9,250.22 LT**	**$629.32**	
				$527.64 ST		
TOTAL CORPORATE FIXED INCOME (incl.accr.int.)	**84.5%**		**$157,888.15**			

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: DELAWARE CAPITAL MANAGEMENT

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$38,134.00**			
MS LIQUID ASSET FUND	**7,538.07**	0.75	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, BDP, AND MMFs	**13.6%**	**$45,672.07**	**$0.75** **$0.00**

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABB LTD (ABB)	3/29/12	42.000	$19.965	$838.54	$888.30	$49.76 LT		
	4/27/12	44 000	18.884	830.90	930 60	99 70 LT		
	5/2/12	48.000	18.150	871.18	1,015.20	144.02 LT		
	6/14/12	52.000	15.997	831 86	1,099 80	267 94 LT		
	12/18/12	82.000	20.640	1,692.48	1,734.30	41.82 LT		
	2/13/14	45.000	25.052	1,127.32	951.75	(175.57) ST		
	3/25/14	89.000	24.990	2,224.08	1,882.35	(341.73) ST		
	6/13/14	85.000	23.219	1,973.62	1,797 75	(175.87) ST		
	Total	487 000		10,389 98	**10,300.05**	603.24 LT (693.17) ST	375.00	3.64
Share Price· $21.150								
BANCO SANTANDER S.A. (SAN)	11/18/04	93.000	10 716	996.59	774.69	(221.90) LT		
	10/10/07	58.000	17.553	1,018.05	483 14	(534 91) LT		
	7/8/09	12.000	11.388	136.66	99.96	(36.70) LT		
	4/12/12	6 000	6 370	38.22	49.98	11.76 LT		
	4/13/12	98.000	5.849	573.22	816.34	243.12 LT		
	12/18/12	122.000	7.243	883.66	1,016.26	132.60 LT		
	5/31/13	181.000	6.957	1,259.13	1,507.73	248.60 LT		
	6/19/13	180.000	6.779	1,220.28	1,499.40	279.12 LT		
	6/20/13	32 000	6.712	214.78	266.56	51.78 LT		
	10/16/13	27.000	6.013	162.36	224.91	62.55 LT		
	Total	809.000		6,502.95	**6,738.97**	236.02 LT	505.00	7.49
Share Price $8 330								
BG GROUP PLC (BRGYY)	4/5/04	120 000	6.280	753.58	1,603 20	849.62 LT		
	10/10/07	30.000	17.250	517.50	400.80	(116.70) LT		
	7/8/09	15.000	16.064	240.96	200.40	(40.56) LT		
	12/18/12	75.000	16.770	1,257.75	1,002.00	(255.75) LT		
	Total	240.000		2,769.79	**3,206.40**	436.61 LT	72.00	2.24
Share Price $13 360								
BP PLC ADS (BP)	3/12/07	3.000	61.089	183.27	114.36	(68.91) LT		
	3/13/07	9.000	60.924	548.32	343.08	(205.24) LT		
	3/14/07	2.000	59.695	119.39	76.24	(43.15) LT		
	10/10/07	6 000	71 160	426.96	228.72	(198.24) LT		
	12/14/07	5.000	74.694	373.47	190.60	(182.87) LT		
	12/17/07	24 000	73 614	1,766.73	914.88	(851.85) LT		
	7/8/09	3.000	45 020	135 06	114.36	(20.70) LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/10/11	26.000	44.867	1,166.53	991.12	(175.41) LT		
	5/13/11	1.000	42.760	42 76	38.12	(4.64) LT		
	11/3/11	12.000	43.810	525 72	457.44	(68.28) LT		
	8/3/12	14.000	40.880	572.32	533.68	(38.64) LT		
	12/18/12	47.000	41.899	1,969.23	1,791.64	(177.59) LT		
	2/26/14	40.000	50.690	2,027.60	1,524.80	(502.80) ST		
	Purchases	192 000		9,857.36	**7,319.04**	(2,035.52) LT (502.80) ST		
Long Term Reinvestments		1.000		46.28	38.12	(8.16) LT		
	Total	193.000		9,903.64	**7,357.16**	(2,043 68) LT (502.80) ST	463.00	6 29
Share Price $38 120								
CANON INC ADR NEW (CAJ)	4/5/04	14 500	34.933	506.53	459.07	(47.46) LT		
	1/20/06	37 500	40.541	1,520 28	1,187 25	(333.03) LT		
	10/10/07	24.000	53.700	1,288.80	759.84	(528.96) LT		
	7/8/09	6.000	31 600	189.60	189.96	0.36 LT		
	11/3/11	12 000	45 313	543 75	379 92	(163.83) LT		
	8/3/12	14.000	34.792	487.09	443.24	(43.85) LT		
	10/12/12	19.000	31.365	595.94	601.54	5.60 LT		
	12/18/12	67 000	39 400	2,639.80	2,121.22	(518 58) LT		
	2/26/14	52 000	30 794	1,601.28	1,646 32	45.04 ST		
	Total	246.000		9,373 07	**7,788.36**	(1,629.75) LT 45.04 ST	293.00	3.76
Share Price $31 660								
CHINA MOBILE LTD (CHL)	5/9/13	25.000	55.467	1,386.67	1,470.50	83.83 LT		
	6/20/13	28.000	48.394	1,355.02	1,646.96	291.94 LT		
	7/5/13	28 000	51.319	1,436 92	1,646 96	210.04 LT		
	Total	81.000		4,178.61	**4,764.42**	585 81 LT	148 00	3 10
Share Price· $58.820								
DAIMLER AG SPONSORED ADR (DDAIY)	2/22/13	8.000	58.638	469.10	662.32	193.22 LT		
	4/12/13	23 000	52 593	1,209 63	1,904.17	694.54 LT		
	4/22/13	28 000	51 595	1,444 67	2,318.12	873.45 LT		
	Total	59 000		3,123 40	**4,884.61**	1,761 21 LT	134.00	2 74
Share Price $82 790								

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DEUTSCHE TELEKOM AG 1 ORD 1ADS (DTEGY)	7/5/07	30.000	18.597	557.92	476.70	(81.22) LT		
	7/6/07	71.000	18 598	1,320.47	1,128.19	(192.28) LT		
	10/10/07	42 000	19.313	811.14	667.38	(143.76) LT		
	7/8/09	15.000	11.267	169.01	238.35	69 34 LT		
	12/18/12	163.000	11.310	1,843.53	2,590.07	746.54 LT		
	2/20/13	123.000	10.857	1,335.47	1,954.47	619.00 LT		
	1/7/14	85.000	16 630	1,413.55	1,350.65	(62 90) ST		
	2/26/14	75.000	16.920	1,269.00	1,191 75	(77.25) ST		
	Total	604 000		8,720.09	**9,597.56**	1,017.62 LT (140.15) ST	391.00	4.07
Share Price· $15 890								
ENI SPA AMER DEP RCPT (E)	10/14/10	10.000	45.594	455.94	349.10	(106.84) LT		
	10/15/10	16.000	45.440	727.04	558.56	(168.48) LT		
	11/22/10	30.000	43 964	1,318.91	1,047.30	(271.61) LT		
	7/20/11	20.000	44 096	881.92	698.20	(183.72) LT		
	12/18/12	34.000	48.310	1,642.54	1,186.94	(455.60) LT		
	7/17/13	30.000	42.917	1,287.52	1,047.30	(240.22) LT		
	Total	140 000		6,313.87	**4,887.40**	(1,426 47) LT	314.00	6.42
Share Price: $34.910								
GLAXOSMITHKLINE PLC ADS (GSK)	1/24/07	3 000	55.147	165 44	128 22	(37 22) LT		
	1/25/07	2.000	55.045	110.09	85.48	(24.61) LT		
	1/26/07	4.000	54.518	218 07	170.96	(47.11) LT		
	1/29/07	8.000	54.495	435 96	341.92	(94.04) LT		
	1/30/07	4.000	54.590	218 36	170.96	(47 40) LT		
	1/31/07	3.000	54.190	162.57	128.22	(34.35) LT		
	10/10/07	12.000	53.519	642.23	512.88	(129.35) LT		
	12/14/07	29.000	53.342	1,546.91	1,239.46	(307.45) LT		
	7/8/09	6 000	34 850	209.10	256 44	47.34 LT		
	12/18/12	51.000	44 270	2,257.77	2,179.74	(78.03) LT		
	12/4/13	34.000	52.113	1,771.83	1,453.16	(318.67) LT		
	2/26/14	28.000	56.296	1,576.28	1,196.72	(379.56) ST		
	7/24/14	38 000	50.040	1,901 51	1,624.12	(277.39) ST		
	Total	222 000		11,216 12	**9,488.28**	(1,070 89) LT (656.95) ST	589.00	6.20
Share Price $42 740, Next Dividend Payable 01/08/15								

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
HONDA MOTOR COMPANY LTD ADR (HMC)	7/30/14	13.000	35.814	465.58	383.76	(81.82) ST		
	8/1/14	30.000	34.965	1,048.94	885.60	(163.34) ST		
	8/13/14	51.000	34.195	1,743.95	1,505.52	(238.43) ST		
	9/5/14	39.000	33.806	1,318.45	1,151.28	(167.17) ST		
	10/2/14	58.000	32.280	1,872.26	1,712.16	(160.10) ST		
	11/7/14	32.000	31.628	1,012.08	944 64	(67.44) ST		
	11/10/14	16.000	31.516	504 26	472.32	(31.94) ST		
	12/4/14	54.000	31.085	1,678 57	1,594 08	(84.49) ST		
	Total	293.000		9,644.09	**8,649.36**	(994.73) ST	206.00	2.38
Share Price $29 520								
IBERDROLA OPT B STOCK	12/1/14	470.000	0 640	300.80	**N/A**	N/A ST	—	—
Share Price. N/A								
IBERDROLA SA SPON ADR (IBDRY)	9/8/09	14 000	37 346	522 85	376 67	(146.18) LT		
	9/9/09	7.000	37.576	263.03	188.33	(74.70) LT		
	3/11/10	26.000	34.278	891.23	699.53	(191.70) LT		
	3/12/10	10.000	34.646	346.46	269.05	(77.41) LT		
	12/2/10	6 000	29.352	176.11	161.43	(14.68) LT		
	7/12/11	4.000	27.095	108.38	107.62	(0.76) LT		
	11/3/11	15 000	27.800	417.00	403.57	(13.43) LT		
	12/30/11	4.000	24.330	97.32	107.62	10.30 LT		
	3/23/12	18 000	23 454	422.17	484.29	62.12 LT		
	4/13/12	17.000	19.875	337 87	457 38	119 51 LT		
	4/25/12	47.000	18.168	853.88	1,264.53	410.65 LT		
	6/13/12	22.000	16.955	373.02	591.91	218.89 LT		
	7/2/12	11.000	14.380	158.18	295.95	137.77 LT		
	12/18/12	129 000	18.376	2,370 50	3,470 74	1,100 24 LT		
	4/24/13	18.000	20.919	376.55	484.29	107.74 LT		
	4/25/13	49.000	16.679	817.29	1,318.34	501 05 LT		
	1/7/14	55.000	25.243	1,388.34	1,479.77	91.43 ST		
	1/13/14	18 000	33 447	602 15	484.29	(117.86) ST		
	Total	470.000		10,522.33	**12,645.35**	2,149.41 LT (26 43) ST	523.00	4.13
Share Price: $26 905								
KAO CORP SPONS ADR (KCRPY)	10/10/07	28 000	29 343	821.60	1,108.80	287.20 LT		
	11/3/11	21 000	26.269	551 64	831.60	279 96 LT		
	8/3/12	21 000	27.670	581.07	831.60	250 53 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	12/18/12	71.000	27.030	1,919.13	2,811.60	892.47 LT		
	2/26/14	60.000	33.740	2,024 40	2,376.00	351.60 ST		
	Total	201.000		5,897 84	**7,959.60**	1,710.16 LT 351.60 ST	104 00	1 30
Share Price· $39 600								
KONINKLIJKE AHOLD NV (AHONY)	1/10/11	34 000	13 819	469.84	604 32	134 48 LT		
	1/11/11	55 000	13 824	760.33	977 57	217.24 LT		
	1/28/11	92.000	14.645	1,347 32	1,635.21	287.89 LT		
	8/24/11	41.000	13.120	537.92	728.73	190.81 LT		
	8/25/11	26 000	12.725	330.84	462 12	131 28 LT		
	12/18/12	130 000	14.899	1,936.88	2,310 62	373.74 LT		
	2/26/14	102.000	19.003	1,938.34	1,812.95	(125.39) ST		
	9/4/14	55.000	16.660	916.29	977.57	61.28 ST		
	Total	535 000		8,237.76	**9,509.09**	1,335.44 LT (64.11) ST	290 00	3 04
Share Price $17.774								
NATL GRID TRANSCO PLC ADS (NGG)	10/10/07	5.000	78.730	393.65	353 30	(40 35) LT		
	7/8/09	3 000	43 230	129.69	211.98	82.29 LT		
	6/4/10	3.000	42.460	127.38	211.98	84.60 LT		
	11/8/12	17.000	56.026	952.45	1,201.22	248.77 LT		
	12/14/12	16 000	57 151	914 41	1,130.56	216.15 LT		
	12/18/12	25.000	57.440	1,436 00	1,766.50	330.50 LT		
	1/16/13	16.000	55.638	890.20	1,130.56	240.36 LT		
	1/17/13	8.000	54.793	438.34	565.28	126.94 LT		
	2/20/13	22.000	54 415	1,197.13	1,554 52	357 39 LT		
	2/26/14	30.000	69.127	2,073.80	2,119.80	46.00 ST		
	Total	145.000		8,553.05	**10,245.70**	1,646.65 LT 46.00 ST	669.00	6.52
Share Price· $70 660								
NESTLE SPON ADR REP REG SHR (NSRGY)	12/11/13	18.000	73.329	1,319.92	1,313.10	(6.82) LT		
	12/17/13	19.000	71.866	1,365.45	1,386.05	20.60 LT		
	1/27/14	19 000	74 159	1,409.03	1,386 05	(22.98) ST		
	2/13/14	4.000	73.863	295.45	291.80	(3.65) ST		
	2/14/14	16.000	73.881	1,182.09	1,167.20	(14.89) ST		
	3/11/14	4.000	75.243	300.97	291.80	(9.17) ST		
	3/12/14	24 000	74 998	1,799.94	1,750 80	(49 14) ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/1/14	4.000	74.883	299 53	291.80	(7.73) ST		
	10/8/14	11.000	72.042	792.46	802.45	9.99 ST		
	10/9/14	8.000	72 288	578 30	583 60	5.30 ST		
	Total	127.000		9,343 14	**9,264.65**	13.78 LT (92.27) ST	257.00	2.77
Share Price: $72.950; Next Dividend Payable 05/2015								
NOVARTIS AG ADR (NVS)	10/10/07	4.000	54.070	216.28	370.64	154.36 LT		
	10/23/07	28 000	52.093	1,458 60	2,594 48	1,135 88 LT		
	10/23/07	9.000	52.168	469.51	833.94	364.43 LT		
	7/8/09	6 000	40.040	240.24	555.96	315 72 LT		
	11/3/11	11.000	56.055	616.61	1,019.26	402.65 LT		
	12/18/12	57.000	63.850	3,639.45	5,281.62	1,642.17 LT		
	1/7/14	19.000	79.494	1,510.38	1,760.54	250.16 ST		
	Total	134 000		8,151.07	**12,416.44**	4,015.21 LT 250.16 ST	313.00	2.52
Share Price. $92 660								
NTT DOCOMO INC SP ADR (DCM)	11/26/13	84.000	16.053	1,348.44	1,226.40	(122.04) LT		
	2/26/14	17.000	16 530	281 01	248 20	(32.81) ST		
	3/20/14	98.000	15.262	1,495.68	1,430.80	(64.88) ST		
	Total	199.000		3,125.13	**2,905.40**	(122.04) LT (97 69) ST	96.00	3.30
Share Price. $14 600								
ORANGE NEW (ORAN)	2/3/12	49 000	15.152	742.43	829.08	86 65 LT		
	2/3/12	49 000	15.152	742 43	829 08	86.65 LT		
	4/13/12	27 000	13.302	359.15	456.84	97.69 LT		
	4/13/12	27.000	13.302	359.15	456 84	97.69 LT		
	12/18/12	159 000	11.041	1,755.46	2,690.28	934.82 LT		
	12/18/12	159.000	11 041	1,755 46	2,690.28	934 82 LT		
	Total	470.000		5,714.08	**7,952.40**	2,238 32 LT	345 00	4.33
Share Price $16 920								
QBE INSURANCE GROUP LTD ADR (QBIEY)	10/4/11	43.000	12.036	517.56	389.58	(127.98) LT		
	10/5/11	21.000	12.417	260.76	190.26	(70.50) LT		
	1/13/12	59.000	11 278	665 40	534.54	(130.86) LT		
	12/18/12	47.000	11.010	517.47	425.82	(91.65) LT		
	Total	170.000		1,961.19	**1,540.20**	(420.99) LT	38.00	2.46
Share Price $9 060								

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
REED ELSEVIER NV-SPONS ADR (ENL)	10/10/07	7.999	43.781	350.20	381.07	30.87 LT		
	7/8/09	6 001	21.576	129.48	285 89	156.41 LT		
	12/18/12	56.000	29 140	1,631 84	2,667 84	1,036.00 LT		
	Total	70.000		2,111.52	**3,334.80**	1,223.28 LT	84.00	2.51
Share Price $47 640								
ROYAL DUTCH SHELL PLC (RDS'A)	4/5/04	13.000	47.990	623.87	870.35	246.48 LT		
	8/13/07	10 000	74.664	746.64	669.50	(77 14) LT		
	8/13/07	11.000	74.263	816.89	736.45	(80.44) LT		
	10/10/07	9.000	81 113	730.02	602.55	(127.47) LT		
	7/8/09	3.000	46.650	139.95	200.85	60.90 LT		
	11/5/10	1.000	64.340	64.34	66.95	2 61 LT		
	2/11/11	1.000	72.700	72.70	66.95	(5.75) LT		
	5/13/11	1 000	68.110	68.11	66.95	(1.16) LT		
	12/18/12	23.000	69.500	1,598.50	1,539.85	(58.65) LT		
	9/25/13	1.000	65.790	65.79	66.95	1.16 LT		
	11/21/13	11.000	67.801	745.81	736.45	(9.36) LT		
	2/26/14	17 000	68.734	1,168 48	1,138.15	(30.33) ST		
	6/26/14	1.000	72.640	72.64	66.95	(5.69) ST		
	Total	102.000		6,913.74	**6,828.90**	(48.82) LT (36 02) ST	326.00	4.77
Share Price. $66 950, Next Dividend Payable 03/2015								
RWE AG SPONSORED ADR (RWEOY)	4/5/04	27.000	46.300	1,250.10	835.65	(414.45) LT		
	10/10/07	6.000	125.770	754.62	185.70	(568.92) LT		
	7/8/09	3 000	73.810	221 43	92 85	(128.58) LT		
	6/15/11	13.000	54.238	705.10	402.35	(302.75) LT		
	8/18/11	28.000	36 969	1,035.13	866.60	(168.53) LT		
	8/24/11	3.000	37.307	111.92	92.85	(19.07) LT		
	8/25/11	19.000	36 627	695 92	588.05	(107 87) LT		
	12/18/12	56.000	41.830	2,342.48	1,733.20	(609.28) LT		
	Total	155.000		7,116.70	**4,797.25**	(2,319.45) LT	156.00	3.25
Share Price $30 950								
SANOFI ADR (SNY)	4/29/10	18.000	33.921	610.58	820.98	210.40 LT		
	6/29/10	24.000	29.741	713.78	1,094.64	380.86 LT		
	8/2/10	12.000	29 926	359 11	547 32	188.21 LT		
	8/3/10	34.000	30.156	1,025.30	1,550 74	525.44 LT		
	5/13/11	8.000	40.170	321.36	364.88	43.52 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	12/18/12	60.000	47.529	2,851.73	2,736.60	(115.13) LT		
	1/7/14	23 000	51.961	1,195 10	1,049.03	(146.07) ST		
	11/5/14	6 000	45.778	274.67	273 66	(1.01) ST		
	11/7/14	26.000	45.343	1,178.93	1,185.86	6.93 ST		
	12/12/14	15.000	45 363	680.45	684 15	3.70 ST		
	Total	226.000		9,211.01	**10,307.86**	1,233.30 LT (136.45) ST	298.00	2.89
Share Price· $45 610								
SAP AG (SAP)	7/19/13	18.000	73 081	1,315.45	1,253.70	(61.75) LT		
	8/8/13	18.000	75.089	1,351.61	1,253.70	(97.91) LT		
	10/16/13	14.000	72.676	1,017.47	975 10	(42.37) LT		
	2/26/14	10.000	80.080	800.80	696.50	(104.30) ST		
	3/11/14	17.000	77 578	1,318.82	1,184.05	(134.77) ST		
	6/12/14	19.000	75 246	1,429.67	1,323.35	(106 32) ST		
	10/8/14	24.000	68.270	1,638.49	1,671.60	33.11 ST		
	Total	120.000		8,872.31	**8,358.00**	(202.03) LT (312.28) ST	214.00	2.56
Share Price $69 650								
SINGAPORE TELECOM LTD ADR NEW (SGAPY)	8/14/08	6.000	24.698	148.19	176.76	28.57 LT		
	8/15/08	32.000	24.582	786.61	942.72	156.11 LT		
	11/19/08	50.000	15 890	794.50	1,473.00	678.50 LT		
	11/20/08	31.000	15.635	484.70	913.26	428.56 LT		
	7/8/09	6 000	20.920	125.52	176.76	51.24 LT		
	12/18/12	55.000	27.800	1,529.00	1,620.30	91.30 LT		
	1/17/14	26.000	27.634	718 49	765.96	47.47 ST		
	1/21/14	19.000	27.663	525.60	559.74	34.14 ST		
	Total	225.000		5,112.61	**6,628.50**	1,434.28 LT 81 61 ST	289.00	4.35
Share Price $29 460								
SYNGENTA AG ADR (SYT)	12/4/14	25.000	64.676	1,616.90	1,606.00	(10.90) ST		
	12/16/14	10.000	62.696	626.96	642.40	15.44 ST		
	12/17/14	4.000	62 280	249.12	256 96	7 84 ST		
	12/19/14	2.000	63.965	127.93	128.48	0.55 ST		
	Total	41.000		2,620.91	**2,633.84**	12.93 ST	78.00	2.96
Share Price $64 240								

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	1/15/08	47.707	8.786	419.15	1,067.68	648.53 LT		
	5/7/08	46 316	11.065	512.49	1,036.55	524.06 LT		
	5/8/08	23 158	10 923	252 96	518.27	265.31 LT		
	5/8/08	20.137	10.925	219 99	450.66	230.67 LT		
	5/21/08	28.192	11.020	310 68	630.93	320.25 LT		
	5/23/08	9 061	10.728	97.21	202.78	105.57 LT		
	6/9/08	13.089	11.044	144.55	292 93	148.38 LT		
	6/10/08	27.185	10.777	292 98	608.40	315.42 LT		
	6/11/08	16.110	11.024	177.59	360 54	182.95 LT		
	7/8/09	12.045	9.098	109.59	269.56	159.97 LT		
	12/18/12	102.000	17.000	1,734.00	2,282 76	548.76 LT		
	Total	345 000		4,271 19	**7,721.10**	3,449.87 LT	138.00	1 78
Share Price $22.380								
TAKEDA PHARMACEUTICAL CO LTD (TKPYY)	7/29/08	26 000	24.830	645.59	539.29	(106.30) LT		
	9/22/08	35 000	24 654	862.88	725.97	(136 91) LT		
	9/25/08	5.000	24.940	124.70	103.71	(20.99) LT		
	9/30/08	17.000	25 426	432 24	352.61	(79 63) LT		
	7/8/09	6.000	19.930	119.58	124.45	4.87 LT		
	6/23/11	8.000	22.663	181.30	165.94	(15.36) LT		
	6/24/11	32.000	22.653	724.89	663.74	(61.15) LT		
	12/14/11	28 000	21 051	589.44	580.78	(8 66) LT		
	12/18/12	97 000	22 950	2,226 15	2,011.97	(214 18) LT		
	7/9/14	98.000	23.015	2,255.46	2,032.72	(222.74) ST		
	Total	352.000		8,162.23	**7,301.18**	(638.31) LT (222.74) ST	234.00	3.20
Share Price $20 742								
TELEFONICA SA ADR (TEF)	1/30/06	67.000	14.991	1,004.40	952.07	(52.33) LT		
	10/10/07	36 000	27.354	984.74	511.56	(473.18) LT		
	7/8/09	9.000	21.767	195.90	127.89	(68.01) LT		
	5/18/10	49.000	18.756	919.02	696.29	(222.73) LT		
	11/3/11	27.000	19 990	539.73	383.67	(156.06) LT		
	5/17/12	6.000	12 500	75 00	85.26	10 26 LT		
	7/20/12	82 000	11.042	905.42	1,165 22	259 80 LT		
	12/18/12	155.000	13.024	2,018.66	2,202.55	183.89 LT		
	2/26/14	116.000	15.217	1,765.15	1,648 36	(116.79) ST		
	4/7/14	61.000	14.738	899.00	866.81	(32.19) ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	608.000		9,307.02	**8,639.68**	(518.36) LT (148.98) ST	443.00	5.12
Share Price $14 210								
TESCO PLC SPONSORED ADR (TSCDY)	1/25/11	49.000	19.049	933.42	426.05	(507.37) LT		
	2/4/11	68.000	19.676	1,337.97	591.25	(746.72) LT		
	2/28/11	51 000	19 965	1,018 21	443 44	(574 77) LT		
	3/1/11	15.000	19.951	299.27	130.42	(168.85) LT		
	4/8/11	35 000	19.550	684.25	304.32	(379.93) LT		
	4/12/11	10.000	19.495	194.95	86.94	(108.01) LT		
	11/3/11	28 000	19.560	547.68	243.45	(304.23) LT		
	1/12/12	39.000	15.079	588.08	339.10	(248.98) LT		
	12/18/12	137.000	16.690	2,286.53	1,191.21	(1,095.32) LT		
	12/4/13	96.000	16.766	1,609.54	834.71	(774.83) LT		
	2/26/14	94.000	16.350	1,536.90	817.32	(719.58) ST		
	3/27/14	62.000	14.704	911.65	539.08	(372.57) ST		
	6/20/14	113.000	14.825	1,675.28	982.53	(692.75) ST		
	Total	797.000		13,623.73	**6,929.91**	(4,909 01) LT (1,784.90) ST	434.00	6.26
Share Price· $8 695								
TEVA PHARMACEUTICALS ADR (TEVA)	12/18/12	12 000	38.660	463 92	690 12	226 20 LT		
	1/4/13	36.000	37.995	1,367.81	2,070.36	702.55 LT		
	1/16/13	33.000	37.994	1,253.81	1,897.83	644.02 LT		
	5/22/13	34.000	39.845	1,354.73	1,955.34	600.61 LT		
	2/26/14	46.000	48.736	2,241.85	2,645.46	403.61 ST		
	Total	161 000		6,682.12	**9,259.11**	2,173.38 LT 403.61 ST	185.00	1 99
Share Price· $57.510, Next Dividend Payable 03/2015								
TOKI MARINE HOLDING INS ADR (TKOMY)	4/5/04	12 000	32 147	385 76	391 56	5.80 LT		
	1/18/07	2.000	37.295	74.59	65.26	(9 33) LT		
	1/19/07	1.000	37.150	37.15	32.63	(4.52) LT		
	1/25/07	25.000	37.422	935.55	815.75	(119 80) LT		
	1/26/07	10.000	36.405	364.05	326 30	(37 75) LT		
	3/13/07	31.000	35.595	1,103.44	1,011.53	(91.91) LT		
	3/14/07	25.000	34.621	865.53	815.75	(49.78) LT		
	10/10/07	12.000	40.826	489.91	391.56	(98.35) LT		
	7/8/09	6.000	26.250	157.50	195.78	38 28 LT		

Account Detail

Fiduciary Services Basic Securities Account 269-108462-239

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/31/11	32.000	23.903	764 88	1,044.16	279.28 LT		
	12/18/12	82.000	26.700	2,189.40	2,675.66	486 26 LT		
	2/26/14	64.000	29.850	1,910.40	2,088 32	177.92 ST		
	Total	302.000		9,278 16	**9,854.26**	398.18 LT 177.92 ST	177.00	1.79
Share Price $32 630								
TOKYO ELECTRON LTD UNSPON ADR (TOELY)	4/26/12	56.000	13.793	772.39	1,068.48	296.09 LT		
	6/22/12	72 000	11.781	848 26	1,373 76	525 50 LT		
	7/19/12	72.000	11.439	823.61	1,373.76	550.15 LT		
	12/18/12	87 000	11 400	991.80	1,659 96	668 16 LT		
	Total	287.000		3,436.06	**5,475.96**	2,039.90 LT	31.00	0.56
Share Price $19 080								
TOTAL S A SPON ADR (TOT)	3/1/06	17.000	62.563	1,063 58	870.40	(193.18) LT		
	1/16/07	2.000	66.705	133.41	102.40	(31.01) LT		
	1/17/07	36 000	66.631	2,398 71	1,843 20	(555.51) LT		
	10/10/07	15.000	77.532	1,162.98	768.00	(394.98) LT		
	7/8/09	3.000	50.530	151.59	153.60	2.01 LT		
	11/3/11	11 000	51.555	567.11	563.20	(3.91) LT		
	8/3/12	12.000	47.700	572.40	614.40	42.00 LT		
	12/18/12	44.000	51.663	2,273 17	2,252.80	(20.37) LT		
	1/7/14	21.000	59.917	1,258.25	1,075 20	(183.05) ST		
	Total	161.000		9,581.20	**8,243.20**	(1,154.95) LT (183.05) ST	430.00	5.21
Share Price $51 200, Next Dividend Payable 01/07/15								
UNILEVER PLC (NEW) ADS (UL)	5/11/06	77.000	23.751	1,828.81	3,116.96	1,288.15 LT		
	10/10/07	21.000	32.280	677.88	850.08	172.20 LT		
	7/8/09	12.000	23.440	281.28	485.76	204.48 LT		
	11/3/11	18.000	33.070	595.26	728.64	133.38 LT		
	12/18/12	71.000	39.350	2,793.85	2,874.08	80.23 LT		
	2/26/14	51.000	40 970	2,089.47	2,064 48	(24.99) ST		
	Total	250 000		8,266 55	**10,120.00**	1,878.44 LT (24.99) ST	373 00	3 68
Share Price. $40.480								
UTD OVERSEAS BK LTD SPON ADR (UOVEY)	10/11/06	23.000	21.088	485.03	850.31	365.28 LT		
	10/12/06	28 000	21 287	596.03	1,035 16	439.13 LT		
	10/17/06	27.000	21 366	576.87	998.19	421.32 LT		

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/10/07	9.000	30.530	274.77	332.73	57.96 LT		
	7/8/09	3.000	19.300	57.90	110 91	53.01 LT		
	5/10/10	3 000	28 403	85.21	110.91	25.70 LT		
	12/18/12	46 000	31.643	1,455.59	1,700.62	245.03 LT		
	5/6/13	9.000	34.984	314.86	332.73	17.87 LT		
	5/14/13	29.000	31 612	916.75	1,072.13	155.38 LT		
	Total	177.000		4,763.01	**6,543.69**	1,780 68 LT	198 00	3 02
Share Price· $36.970								
VINCI SA ADR (VCISY)	9/23/10	29.000	12.060	349.74	392.80	43.06 LT		
	4/25/12	39.000	11.257	439.03	528.25	89 22 LT		
	4/26/12	35.000	11.182	391.36	474.07	82.71 LT		
	10/10/12	15.000	10.767	161.51	203.17	41.66 LT		
	10/11/12	70 000	10.909	763.64	948.14	184.50 LT		
	12/18/12	147.000	11.954	1,757.21	1,991.11	233.90 LT		
	Total	335.000		3,862.49	**4,537.57**	675.05 LT	138.00	3.04
Share Price $13 545								
VODAFONE GROUP PLC (VOD)	9/1/09	12.000	41.103	493.23	410.04	(83.19) LT		
	10/16/09	28.000	41.635	1,165.79	956.76	(209.03) LT		
	10/20/09	7 000	44 159	309.11	239.19	(69.92) LT		
	11/12/09	15.000	43.696	655.44	512.55	(142.89) LT		
	11/13/09	2.000	45.635	91.27	68.34	(22.93) LT		
	11/19/09	16.000	41.984	671 75	546 72	(125 03) LT		
	12/18/12	40.000	42.595	1,703.81	1,366 80	(337.01) LT		
	Total	120.000		5,090.40	**4,100.40**	(990.00) LT	216.00	5.26
Share Price. $34 170, Next Dividend Payable 02/04/15								
ZURICH INSURANCE GRP LTD ADR (ZURVY)	10/22/09	3.000	22.823	68.47	93.60	25.13 LT		
	10/26/09	36.000	22.648	815.32	1,123.20	307.88 LT		
	11/5/09	14 000	20 669	289 36	436.80	147.44 LT		
	11/6/09	55.000	20.110	1,106.04	1,716.00	609.96 LT		
	7/8/11	16.000	24.813	397.01	499.20	102.19 LT		
	7/11/11	21.000	24.357	511.49	655.20	143.71 LT		
	12/18/12	62 000	26.340	1,633.08	1,934 40	301.32 LT		
	Total	207 000		4,820 77	**6,458.40**	1,637 63 LT	—	—
Share Price $31.200								

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
STOCKS	86.4%	$277,045.73	$290,175.01	$18,178.72 LT $(4,748.84) ST	$10,567.00 $0.00	3.64%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$277,045.73	$335,847.08	$18,178.72 LT $(4,748.84) ST	$10,567.75 $0.00	3.15%

TOTAL VALUE (includes accrued interest) $335,847.08

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/4	12/9	Bought	HONDA MOTOR COMPANY LTD ADR	ACTED AS AGENT	54.000	$31.0847	$(1,678.57)
12/4	12/9	Bought	SYNGENTA AG ADR	ACTED AS AGENT	25.000	64.6761	(1,616 90)
12/12	12/17	Bought	SANOFI ADR	ACTED AS AGENT	15.000	45.2730	(680 45)
12/16	12/19	Sold	REED ELSEVIER NV-SPONS ADR	ACTED AS AGENT	23.000	46.9950	1,080.86
12/16	12/19	Sold	NOVARTIS AG ADR	ACTED AS AGENT	5.000	92.6348	463 15
12/16	12/19	Bought	SYNGENTA AG ADR	ACTED AS AGENT	10.000	62 6962	(626 96)
12/17	12/22	Sold	NOVARTIS AG ADR	ACTED AS AGENT	10.000	91.9716	919.69
12/17	12/22	Bought	SYNGENTA AG ADR	ACTED AS AGENT	4 000	62.2792	(249.12)
12/19	12/24	Bought	SYNGENTA AG ADR	ACTED AS AGENT	2.000	63.9639	(127.93)

TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS **$(2,516.23)**

TOTAL PURCHASES $(4,979.93)
TOTAL SALES AND REDEMPTIONS $2,463.70

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request

TAXABLE INCOME AND DISTRIBUTIONS

Date	Activity Type	Description	Comments	Credits/(Debits)
12/1	Qualified Dividend	NTT DOCOMO INC SP ADR		$42.57
12/1	Dividend	NTT DOCOMO INC SP ADR ADJ GROSS DIV AMOUNT 7.70 FOREIGN TAX PAID IS 7.70		0.00
12/2	Qualified Dividend	TEVA PHARMACEUTICALS ADR		43.40

Account Detail

Fiduciary Services Basic Securities Account
269-108463-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: WEDGEWOOD PARTNERS, INC.

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$5,954.90**			
MS LIQUID ASSET FUND	**14,286.99**	1.43	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	**8.3%**	**$20,241.89**	**$1.43** **$0.00**

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

Account Detail

Fiduciary Services Basic Securities Account
269-108463-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
APPLE INC (AAPL)	10/6/08	45.000	$13.013	$585.60	$4,967.10	$4,381.50 LT		
	12/27/12	49 000	73.597	3,606 26	5,408 62	1,802 36 LT		
	1/24/13	35.000	65 853	2,304.84	3,863.30	1,558.46 LT		
	Total	129 000		6,496 70	**14,239.02**	7,742 32 LT	243.00	1.70
Share Price· $110 380, Next Dividend Payable 02/2015								
BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	12/27/12	55.000	89.252	4,908.85	8,258.25	3,349 40 LT		
	1/8/14	24.000	115 685	2,776.44	3,603 60	827.16 ST		
	1/24/14	43.000	112.766	4,848.92	6,456.45	1,607.53 ST		
	Total	122.000		12,534.21	**18,318.30**	3,349.40 LT 2,434.69 ST	—	—
Share Price. $150 150								
COACH INC (COH)	10/17/11	16 000	60 969	975.51	600 96	(374.55) LT		
	12/5/11	24 000	63.523	1,524.54	901.44	(623.10) LT		
	7/6/12	44.000	58.402	2,569.67	1,652.64	(917.03) LT		
	12/27/12	40.000	54.870	2,194.80	1,502.40	(692.40) LT		
	6/18/14	160.000	39.379	6,300 70	6,009 60	(291.10) ST		
	Total	284.000		13,565 22	**10,667.04**	(2,607.08) LT (291.10) ST	383.00	3.59
Share Price $37 560; Next Dividend Payable 03/2015								
COGNIZANT TECH SOLUTIONS CL A (CTSH)	12/27/12	64.000	36.498	2,335.87	3,370.24	1,034.37 LT		
	4/25/13	110 000	31 602	3,476.22	5,792.60	2,316 38 LT		
	5/29/13	70.000	32.019	2,241.35	3,686.20	1,444.85 LT		
	8/8/14	60 000	44.128	2,647 70	3,159 60	511.90 ST		
	Total	304.000		10,701.14	**16,008.64**	4,795.60 LT 511.90 ST	—	—
Share Price. $52 660								
CORE LABORATORIES N V (CLB)	10/16/14	17.000	138.845	2,360.37	2,045.78	(314.59) ST		
	10/17/14	22 000	139 114	3,060.51	2,647.48	(413.03) ST		
	12/4/14	30.000	124 225	3,726.74	3,610.20	(116.54) ST		
	Total	69.000		9,147 62	**8,303.46**	(844.16) ST	138.00	1.66
Share Price $120 340; Next Dividend Payable 02/2015								
CUMMINS INC (CMI)	12/27/12	44.000	106.791	4,698.80	**6,343.48**	1,644.68 LT	137.00	2.15
Share Price $144 170, Next Dividend Payable 03/2015								
EMC CORP MASS (EMC)	4/16/13	101.000	22.913	2,314.20	3,003.74	689.54 LT		
	5/20/13	85 000	24.102	2,048.65	2,527.90	479.25 LT		
	10/24/13	55 000	23 704	1,303.71	1,635.70	331.99 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108463-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	241.000		5,666.56	**7,167.34**	1,500.78 LT	111.00	1.54
Share Price $29 740, Next Dividend Payable 01/23/15								
EXPRESS SCRIPTS HLDG CO COM (ESRX)	12/27/12	155 000	53.407	8,278.10	13,123.85	4,845.75 LT		
	1/8/14	30.000	70.381	2,111.42	2,540 10	428.68 ST		
	Total	185.000		10,389.52	**15,663.95**	4,845.75 LT 428.68 ST	—	—
Share Price $84 670								
GOOGLE INC CL C (GOOG)	10/17/11	1.000	291.220	291.22	526.40	235.18 LT		
	4/4/12	6.000	316.102	1,896.61	3,158.40	1,261.79 LT		
	Total	7.000		2,187.83	**3,684.80**	1,496.97 LT	—	—
Share Price $526 400								
GOOGLE INC-CL A (GOOGL)	10/17/11	1 000	292 150	292.15	530 66	238.51 LT		
	4/4/12	6.000	317 115	1,902.69	3,183.96	1,281.27 LT		
	Total	7.000		2,194 84	**3,714.62**	1,519 78 LT	—	—
Share Price: $530 660								
LKQ CORPORATION (LKQ)	2/10/14	27.000	27.501	742.52	759.24	16.72 ST		
	2/11/14	20.000	27 497	549 93	562.40	12 47 ST		
	2/12/14	14.000	27.536	385 51	393.68	8.17 ST		
	2/13/14	33.000	28.345	935.37	927.96	(7.41) ST		
	2/14/14	32 000	28 839	922.85	899.84	(23.01) ST		
	2/18/14	29 000	28.831	836.09	815.48	(20.61) ST		
	2/19/14	27.000	29.164	787.44	759.24	(28.20) ST		
	2/20/14	8.000	28.911	231 29	224.96	(6.33) ST		
	8/21/14	18 000	27 226	490 07	506.16	16 09 ST		
	8/22/14	15.000	27.336	410.04	421.80	11.76 ST		
	8/25/14	32.000	27.868	891.78	899.84	8.06 ST		
	8/26/14	25.000	27.910	697.76	703.00	5.24 ST		
	8/27/14	15 000	27 775	416 63	421 80	5.17 ST		
	Total	295.000		8,297.28	**8,295.40**	(1.88) ST	—	—
Share Price $28 120								
M&T BANK CORP (MTB)	7/11/13	23.000	116.693	2,683.93	2,889.26	205.33 LT		
	7/12/13	20.000	117 313	2,346 26	2,512 40	166 14 LT		
	8/27/13	28.000	115.031	3,220 86	3,517.36	296.50 LT		
	12/11/13	23 000	114 055	2,623.27	2,889 26	265 99 LT		
	12/16/13	3.000	114.807	344.42	376.86	32.44 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108463-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	97.000		11,218.74	**12,185.14**	966.40 LT	272.00	2.23
Share Price $125 620, Next Dividend Payable 03/2015								
MEAD JOHNSON NUTRITION COMPANY (MJN)	2/19/14	30.000	78.706	2,361.17	3,016.20	655.03 ST		
	2/24/14	13.000	81.189	1,055.46	1,307.02	251.56 ST		
	2/25/14	18.000	81.459	1,466.27	1,809.72	343.45 ST		
	2/26/14	32.000	80.822	2,586.29	3,217.28	630.99 ST		
	Total	93.000		7,469.19	**9,350.22**	1,881.03 ST	140.00	1.49
Share Price· $100 540; Next Dividend Payable 01/02/15								
NATIONAL OILWELL VARCO INC (NOV)	10/7/08	15 000	31.054	465.81	982.95	517.14 LT		
	11/6/08	25.000	25.664	641.60	1,638 25	996.65 LT		
	1/5/09	21.000	25.769	541.15	1,376.13	834.98 LT		
	12/27/12	17.000	60.075	1,021.27	1,114.01	92.74 LT		
	12/4/14	70.000	67.031	4,692.16	4,587.10	(105.06) ST		
	Total	148 000		7,361.99	**9,698.44**	2,441.51 LT (105 06) ST	272 00	2.80
Share Price $65 530, Next Dividend Payable 03/2015								
NOW INC (DNOW)	10/7/08	4.000	13.095	52.38	102 92	50 54 LT		
	11/6/08	6.000	12 023	72.14	154.38	82.24 LT		
	1/5/09	5.000	12.170	60.85	128 65	67.80 LT		
	12/27/12	4 000	25.213	100.85	102.92	2.07 LT		
	Total	19 000		286 22	**488.87**	202.65 LT	—	—
Share Price· $25.730								
PERRIGO CO LTD (PRGO)	12/19/13	45.000	155.340	6,990.28	**7,522.20**	531.92 LT	19.00	0.25
Share Price: $167 160, Next Dividend Payable 03/2015								
PRICELINE.COM INC NEW (PCLN)	3/4/11	3 000	465.109	1,395.33	3,420.63	2,025.30 LT		
	9/20/11	2.000	548.925	1,097 85	2,280.42	1,182.57 LT		
	4/16/14	1.000	1,205.900	1,205 90	1,140.21	(65.69) ST		
	Total	6.000		3,699.08	**6,841.26**	3,207.87 LT (65.69) ST	—	—
Share Price $1,140.210								
QUALCOMM INC (QCOM)	4/20/10	38.000	42.890	1,629.80	2,824.54	1,194.74 LT		
	5/19/10	59.000	36.578	2,158.08	4,385.47	2,227.39 LT		
	12/27/12	87 000	61.649	5,363 49	6,466.71	1,103.22 LT		
	7/29/14	45.000	75.796	3,410.84	3,344.85	(65.99) ST		
	11/14/14	20 000	70.964	1,419.27	1,486.60	67.33 ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108463-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	249.000		13,981 48	**18,508.17**	4,525.35 LT 1.34 ST	418.00	2.25
Share Price· $74 330, Next Dividend Payable 03/2015								
SCHLUMBERGER LTD (SLB)	11/20/06	28.000	63.245	1,770.87	2,391.48	620.61 LT		
	12/8/06	30.000	66.608	1,998.23	2,562.30	564.07 LT		
	1/5/09	6.000	47.552	285 31	512.46	227.15 LT		
	9/26/12	17.000	72.396	1,230.73	1,451.97	221.24 LT		
	12/27/12	7.000	69.040	483.28	597.87	114.59 LT		
	12/2/14	40.000	85.338	3,413.51	3,416.40	2.89 ST		
	Total	128.000		9,181.93	**10,932.48**	1,747 66 LT 2.89 ST	205 00	1 87
Share Price $85 410; Next Dividend Payable 01/09/15								
STERICYCLE INC (SRCL)	12/27/12	50.000	92.192	4,609 58	6,554.00	1,944.42 LT		
	1/8/14	35.000	115 998	4,059.93	4,587.80	527.87 ST		
	Total	85.000		8,669.51	**11,141.80**	1,944 42 LT 527.87 ST	—	—
Share Price $131 080								
VARIAN MEDICAL SYS INC (VAR)	12/27/12	95.000	70.293	6,677.85	**8,218.45**	1,540.60 LT	—	—
Share Price. $86 510								
VERISK ANALYTICS CL A (VRSK)	12/27/12	122.000	50.068	6,108 34	**7,814.10**	1,705.76 LT	—	—
Share Price $64 050								
VISA INC CL A (V)	10/4/10	10.000	73.731	737.31	2,622.00	1,884.69 LT		
	3/1/11	15 000	74.629	1,119 43	3,933.00	2,813.57 LT		
	5/6/14	10.000	206.681	2,066 81	2,622.00	555.19 ST		
	Total	35 000		3,923 55	**9,177.00**	4,698.26 LT 555.19 ST	67.00	0.73
Share Price $262 200, Next Dividend Payable 03/2015								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	**91.7%**	**$171,447.88**	**$224,284.18**	**$47,800.60 LT** **$5,035.70 ST**	**$2,405.00** **$0.00**	**1.07%**

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: INVESCO CAPITAL MANAGEMENT

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

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CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$317.93**			
MS LIQUID ASSET FUND	**4,095.82**	0.41	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, BDP, AND MMFs		**$4,413.75**	**$0.41** / **$0.00**
NET UNSETTLED PURCHASES/SALES		$90 88	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	**1.9%**	**$4,504.63**	

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN TOWER REIT COM (AMT)	1/5/12	3.000	$60.062	$180.19	$296.55	$116.36 LT		
	1/6/12	37 000	60 405	2,235 00	3,657.45	1,422.45 LT		
	1/10/12	2.000	61.150	122.30	197.70	75.40 LT		
	1/13/12	3 000	62.077	186.23	296 55	110 32 LT		
	1/17/12	4 000	62.185	248.74	395.40	146.66 LT		
	1/23/12	3.000	61.797	185.39	296.55	111.16 LT		
	2/6/12	8.000	63.264	506.11	790.80	284.69 LT		
	5/9/12	9.000	67.167	604 50	889.65	285.15 LT		
	5/14/12	1.000	67.460	67 46	98 85	31 39 LT		
	7/13/12	1.000	71.820	71.82	98.85	27.03 LT		
	7/18/12	8.000	70.359	562.87	790.80	227.93 LT		
	7/19/12	11 000	69 907	768.98	1,087.35	318.37 LT		
	8/16/12	3.000	70.967	212.90	296 55	83 65 LT		
	3/15/13	2.000	75.685	151.37	197 70	46.33 LT		
	3/15/13	1.000	75.370	75.37	98.85	23.48 LT		
	3/15/13	2.000	75.610	151.22	197.70	46.48 LT		
	3/18/13	2.000	75.200	150.40	197.70	47.30 LT		
	5/29/13	4.000	79.103	316.41	395.40	78.99 LT		
	10/21/13	3.000	79.287	237.86	296.55	58.69 LT		
	1/2/14	2.000	78.990	157.98	197.70	39.72 ST		
	2/26/14	18 000	81 020	1,458 36	1,779 30	320.94 ST		
	11/21/14	5.000	102 078	510.39	494.25	(16.14) ST		
	Total	132.000		9,161.85	**13,048.20**	3,541.83 LT 344 52 ST	201.00	1.54

Share Price $98 850, Next Dividend Payable 01/13/15

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AVALONBAY COMM INC (AVB)	2/17/12	1.000	133 230	133.23	163.39	30.16 LT		
	2/17/12	1.000	133.590	133.59	163.39	29.80 LT		
	2/21/12	1 000	132 000	132.00	163.39	31.39 LT		
	2/28/12	2.000	132.280	264.56	326.78	62.22 LT		
	3/1/12	3.000	129.953	389.86	490.17	100.31 LT		
	3/1/12	1.000	130.050	130.05	163.39	33.34 LT		
	3/1/12	1 000	130 510	130 51	163.39	32.88 LT		
	3/2/12	2.000	131.920	263.84	326.78	62.94 LT		
	3/5/12	1.000	133.720	133.72	163.39	29.67 LT		
	3/5/12	1.000	133.720	133.72	163.39	29.67 LT		
	3/6/12	2 000	133 670	267.34	326 78	59 44 LT		

Fiduciary Services Basic Securities Account 269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Account Detail

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/6/12	1.000	134.110	134.11	163.39	29.28 LT		
	3/9/12	5.000	137.444	687 22	816.95	129.73 LT		
	3/12/12	2.000	138.575	277 15	326.78	49.63 LT		
	3/14/12	1.000	139.600	139.60	163.39	23.79 LT		
	4/17/12	2.000	141.665	283.33	326.78	43.45 LT		
	4/18/12	1.000	142 320	142.32	163.39	21.07 LT		
	4/19/12	2.000	142.340	284 68	326 78	42.10 LT		
	4/19/12	1.000	142.500	142 50	163.39	20.89 LT		
	5/30/12	1.000	139.070	139 07	163.39	24.32 LT		
	5/31/12	2.000	139.185	278.37	326.78	48.41 LT		
	8/21/12	3 000	141 693	425 08	490.17	65.09 LT		
	4/9/13	3 000	133 060	399.18	490.17	90.99 LT		
	5/14/13	1.000	136.200	136.20	163.39	27.19 LT		
	5/14/13	1.000	135.200	135 20	163.39	28.19 LT		
	5/15/13	2.000	136.330	272 66	326 78	54.12 LT		
	5/16/13	1.000	138.630	138 63	163 39	24 76 LT		
	5/29/13	19.000	135.007	2,565.14	3,104.41	539.27 LT		
	8/7/13	1.000	132.430	132.43	163.39	30.96 LT		
	8/7/13	2.000	132.455	264.91	326.78	61.87 LT		
	8/8/13	1.000	131.960	131.96	163.39	31.43 LT		
	8/8/13	2.000	131.620	263.24	326.78	63.54 LT		
	8/8/13	1.000	131.890	131.89	163.39	31.50 LT		
	8/9/13	2 000	132.930	265.86	326.78	60.92 LT		
	8/20/13	1.000	123 930	123 93	163 39	39.46 LT		
	8/21/13	3 000	123.777	371.33	490 17	118.84 LT		
	8/22/13	1.000	123.790	123.79	163.39	39.60 LT		
	1/2/14	1.000	118.970	118.97	163.39	44.42 ST		
	2/26/14	13.000	129.208	1,679.70	2,124 07	444 37 ST		
	Total	92 000		12,300.87	**15,031.88**	2,242.22 LT 488.79 ST	427.00	2.84

Share Price $163 390; Next Dividend Payable 01/15/15

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BOSTON PROPERTIES INC (BXP)	8/14/12	1.000	111.390	111.39	128.69	17.30 LT H		
	4/9/13	3 000	107 608	322.82	386 07	63 25 LT		
	4/11/13	18.000	110.473	1,988.51	2,316.42	327.91 LT		
	5/13/13	2 000	110.900	221.80	257.38	35.58 LT		

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/13/13	4.000	110.880	443.52	514.76	71.24 LT		
	5/14/13	3.000	110.930	332.79	386.07	53.28 LT		
	5/15/13	1.000	111.080	111.08	128.69	17.61 LT		
	5/22/13	4.000	113 718	454.87	514.76	59.89 LT		
	5/23/13	5.000	112.338	561.69	643 45	81.76 LT		
	5/29/13	18.000	109.631	1,973.35	2,316.42	343.07 LT		
	7/17/13	8.000	108 953	871 62	1,029 52	157.90 LT		
	2/26/14	11 000	111.810	1,229.91	1,415 59	185.68 ST		
	Total	78.000		8,623.35	**10,037.82**	1,228.79 LT 185 68 ST	203.00	2.02

Share Price $128.690, Next Dividend Payable 01/28/15, Basis Adjustment Due to Wash Sale. $10 45

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BRIXMOR PPTY GROUP INC (BRX)	10/30/13	61.000	20 506	1,250 85	1,515.24	264.39 LT		
	2/26/14	11.000	21.730	239.03	273.24	34.21 ST		
	6/26/14	46.000	22.731	1,045 61	1,142 64	97.03 ST		
	Total	118.000		2,535.49	**2,931.12**	264.39 LT 131.24 ST	106.00	3.61

Share Price $24 840, Next Dividend Payable 01/2015

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BROOKDALE SENIOR LIVING INC (BKD)	9/18/13	1.000	26.380	26.38	36.67	10.29 LT		
	9/18/13	1.000	26.200	26 20	36 67	10.47 LT		
	9/20/13	1.000	26.640	26.64	36.67	10.03 LT		
	9/20/13	3.000	26 357	79 07	110 01	30.94 LT		
	9/23/13	1.000	26.340	26.34	36.67	10.33 LT		
	9/23/13	1.000	26 370	26.37	36.67	10.30 LT		
	9/23/13	1.000	26.460	26.46	36.67	10.21 LT		
	9/24/13	7 000	26 867	188.07	256 69	68.62 LT		
	9/25/13	1.000	26.550	26.55	36.67	10.12 LT		
	9/25/13	1.000	26.660	26.66	36 67	10.01 LT		
	10/11/13	1.000	26.320	26.32	36.67	10.35 LT		
	10/28/13	2.000	27.050	54 10	73.34	19 24 LT		
	10/31/13	2.000	27.020	54 04	73.34	19.30 LT		
	10/31/13	4.000	27.288	109.15	146.68	37.53 LT		
	11/1/13	16.000	27.153	434.45	586.72	152.27 LT		
	11/4/13	2.000	27.100	54.20	73.34	19.14 LT		
	11/5/13	5.000	27 096	135 48	183 35	47.87 LT		
	10/30/14	7.000	33.040	231 28	256.69	25.41 ST		
	12/22/14	2.000	35.885	71.77	73.34	1.57 ST		

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	12/23/14	3.000	36.110	108.33	110.01	1.68 ST		
	12/24/14	1 000	36.090	36.09	36.67	0.58 ST		
	12/24/14	1 000	36 070	36.07	36.67	0.60 ST		
	12/26/14	1.000	36 310	36.31	36.67	0.36 ST		
	12/29/14	1 000	36.310	36 31	36.67	0.36 ST		
	12/29/14	1.000	36.520	36.52	36.67	0.15 ST		
	12/30/14	2 000	36.785	73 57	73 34	(0 23) ST		
	12/31/14	3.000	36.813	110 44	110 01	(0.43) ST		
	Total	72.000		2,123.17	**2,640.24**	487.02 LT 30.05 ST	—	—
Share Price $36 670								
COUSINS PROPERTIES INC GA (CUZ)	7/31/13	34.000	10.324	351.02	388.28	37.26 LT		
	10/24/13	26.000	11.199	291.17	296.92	5.75 LT		
	10/25/13	31 000	11 320	350.93	354.02	3.09 LT		
	2/26/14	26.000	11.410	296.66	296.92	0.26 ST		
	2/28/14	7.000	11.473	80.31	79.94	(0.37) ST		
	3/3/14	1.000	11 560	11.56	11.42	(0.14) ST		
	3/3/14	6.000	11.532	69 19	68 52	(0.67) ST		
	3/4/14	9.000	11 672	105.05	102 78	(2.27) ST		
	3/6/14	58.000	11.359	658.80	662 36	3.56 ST		
	6/10/14	19.000	12.269	233.11	216.98	(16.13) ST		
	6/11/14	78.000	12.304	959 68	890.76	(68.92) ST		
	6/12/14	7.000	12.127	84.89	79 94	(4.95) ST		
	6/13/14	3.000	12.153	36 46	34.26	(2.20) ST		
	6/13/14	4.000	12.130	48.52	45.68	(2.84) ST		
	6/16/14	4.000	12.130	48.52	45.68	(2.84) ST		
	6/17/14	5 000	12 154	60 77	57.10	(3 67) ST		
	6/19/14	3.000	12.317	36.95	34.26	(2 69) ST		
	6/19/14	5.000	12.310	61.55	57.10	(4.45) ST		
	6/20/14	1.000	12.300	12.30	11.42	(0 88) ST		
	6/23/14	1 000	12 360	12.36	11.42	(0.94) ST		
	6/23/14	1.000	12.370	12.37	11.42	(0.95) ST		
	6/24/14	5.000	12.370	61 85	57.10	(4.75) ST		
	6/25/14	6.000	12.370	74 22	68.52	(5.70) ST		
	6/25/14	4 000	12.385	49 54	45.68	(3 86) ST		

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/26/14	8.000	12.235	97.88	91.36	(6.52) ST		
	7/1/14	7.000	12.559	87.91	79 94	(7.97) ST		
	7/1/14	5.000	12 604	63.02	57 10	(5.92) ST		
	7/2/14	8.000	12.429	99.43	91.36	(8.07) ST		
	7/3/14	3 000	12.443	37.33	34.26	(3.07) ST		
	7/8/14	3 000	12.433	37.30	34 26	(3.04) ST		
	Total	378.000		4,430 65	**4,316.76**	46.10 LT (159.99) ST	113.00	2.61
Share Price $11 420; Next Dividend Payable 03/2015								
CROWN CASTLE INTL CORP NEW COM (CCI)	1/9/14	66.000	71.746	4,735 22	5,194.20	458.98 ST		
	1/24/14	2.000	71.875	143.75	157.40	13.65 ST		
	1/24/14	2.000	72.010	144.02	157.40	13.38 ST		
	1/24/14	6.000	71.920	431.52	472.20	40.68 ST		
	2/26/14	13 000	73 790	959.27	1,023 10	63 83 ST		
	Total	89.000		6,413.78	**7,004.30**	590.52 ST	292.00	4.16
Share Price· $78.700; Next Dividend Payable 03/2015								
CUBESMART COM (CUBE)	9/18/12	4.000	13 240	52.96	88.28	35 32 LT R		
	9/25/12	31.000	13.020	403 61	684.17	280.56 LT R		
	1/11/13	16.000	14.402	230.43	353.12	122.69 LT		
	1/18/13	13.000	14.611	189 94	286 91	96.97 LT		
	1/29/13	1 000	15.070	15.07	22.07	7.00 LT		
	1/30/13	25.000	15.241	381.02	551.75	170.73 LT		
	2/8/13	12.000	15.392	184.70	264.84	80.14 LT		
	2/26/14	17.000	17.590	299.03	375.19	76.16 ST		
	10/31/14	45.000	20.868	939.06	993 15	54.09 ST		
	Total	164.000		2,695.82	**3,619.48**	793.41 LT 130.25 ST	105.00	2.90
Share Price $22 070, Next Dividend Payable 01/15/15								
DDR CORP COM (DDR)	1/13/12	39 000	12.659	493.70	716.04	222.34 LT R		
	1/30/12	27.000	13.180	355.86	495.72	139 86 LT R		
	2/6/12	23 000	13 806	317.53	422 28	104.75 LT R		
	3/12/12	5.000	13.674	68.37	91.80	23.43 LT R		
	3/13/12	8 000	13.881	111.05	146.88	35.83 LT R		
	3/15/12	4.000	13.995	55 98	73.44	17.46 LT R		
	3/15/12	9 000	14 067	126.60	165 24	38 64 LT R		
	3/15/12	9.000	13.998	125 98	165.24	39.26 LT R		

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/10/12	18.000	14.026	252.47	330.48	78.01 LT R		
	5/14/12	4 000	13.885	55.54	73.44	17.90 LT R		
	5/15/12	1 000	13.610	13.61	18 36	4 75 LT R		
	5/22/12	19.000	13.243	251.61	348.84	97.23 LT R		
	6/21/12	6.000	13.525	81.15	110.16	29.01 LT R		
	6/22/12	7.000	13.354	93.48	128.52	35.04 LT R		
	9/20/12	60.000	15 059	903 55	1,101.60	198.05 LT R		
	10/3/12	16 000	14 806	236 89	293 76	56.87 LT R		
	10/18/12	11.000	15.271	167.98	201.96	33.98 LT R		
	10/24/12	23.000	14.947	343.79	422.28	78.49 LT R		
	12/6/12	50.000	15 002	750.08	918.00	167.92 LT R		
	1/22/13	7.000	15.567	108.97	128.52	19.55 LT R		
	1/24/13	8 000	15.755	126.04	146.88	20.84 LT R		
	5/29/13	29.000	17.899	519.08	532.44	13.36 LT R		
	10/21/13	4.000	16.615	66.46	73.44	6.98 LT		
	10/21/13	1.000	16.610	16.61	18 36	1.75 LT		
	10/22/13	1.000	16.840	16.84	18.36	1.52 LT		
	10/22/13	1.000	16.820	16.82	18.36	1.54 LT		
	10/22/13	7.000	16.837	117.86	128.52	10.66 LT		
	10/23/13	12.000	16.902	202.82	220 32	17.50 LT		
	10/23/13	8.000	16 968	135.74	146.88	11.14 LT		
	1/2/14	13.000	15.280	198 64	238.68	40.04 ST		
	2/26/14	65.000	16.600	1,079.00	1,193.40	114.40 ST		
	Total	495.000		7,410.10	**9,088.20**	1,523.66 LT 154.44 ST	307.00	3.37

Share Price: $18 360, Next Dividend Payable 01/06/15

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
EASTGROUP PROPERTIES INC (EGP)	7/23/13	1.000	63.250	63.25	63.32	0 07 LT R		
	7/24/13	1.000	63.100	63.10	63.32	0.22 LT R		
	7/24/13	1.000	62.770	62.77	63.32	0.55 LT R		
	7/25/13	1.000	62.950	62.95	63.32	0.37 LT R		
	7/29/13	1.000	62.960	62.96	63.32	0 36 LT R		
	7/30/13	1.000	63.110	63.11	63.32	0.21 LT R		
	7/31/13	1.000	61.920	61.92	63 32	1.40 LT R		
	7/31/13	1.000	62.700	62.70	63.32	0.62 LT R		
	8/12/13	1 000	61.200	61 20	63 32	2.12 LT R		

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	8/13/13	1.000	60.470	60.47	63.32	2.85 LT R		
	8/14/13	1.000	60.610	60.61	63.32	2.71 LT R		
	8/15/13	3.000	59 223	177 67	189 96	12.29 LT R		
	8/15/13	3 000	59.237	177.71	189.96	12.25 LT R		
	8/16/13	3 000	58.550	175.65	189.96	14.31 LT R		
	8/16/13	2.000	58.630	117.26	126.64	9.38 LT R		
	2/26/14	4.000	61 810	247.24	253.28	6 04 ST		
	8/20/14	1.000	65 170	65.17	63.32	(1 85) ST		
	8/21/14	1.000	65.490	65.49	63.32	(2.17) ST		
	Total	28.000		1,711.23	**1,772.96**	59.71 LT 2.02 ST	64.00	3.60

Share Price $63 320, Next Dividend Payable 03/2015

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
EMPIRE ST RLTY TR INC CL A (ESRT)	10/3/13	3.000	13.100	39.30	52.74	13.44 LT		
	10/4/13	1.000	13.100	13.10	17.58	4.48 LT		
	10/9/13	30.000	13.246	397.37	527.40	130.03 LT		
	10/9/13	3.000	13.250	39.75	52.74	12.99 LT		
	10/10/13	31.000	13.264	411 17	544.98	133.81 LT		
	10/14/13	5 000	13 600	68 00	87.90	19.90 LT		
	10/14/13	1.000	13 600	13.60	17.58	3.98 LT		
	10/15/13	10.000	13.625	136.25	175.80	39.55 LT		
	10/15/13	3.000	13.697	41.09	52.74	11.65 LT		
	1/2/14	6.000	14.965	89 79	105 48	15.69 ST		
	2/26/14	13 000	15 020	195 26	228 54	33.28 ST		
	3/13/14	1 000	14.810	14.81	17.58	2.77 ST		
	3/14/14	2.000	14.910	29.82	35.16	5.34 ST		
	3/14/14	1.000	14.900	14.90	17.58	2.68 ST		
	3/17/14	1.000	14 920	14.92	17.58	2.66 ST		
	3/18/14	7.000	15.000	105.00	123.06	18.06 ST		
	7/15/14	7.000	16.497	115.48	123.06	7.58 ST		
	11/21/14	1.000	16.500	16 50	17.58	1.08 ST		
	11/24/14	1.000	16.580	16 58	17 58	1.00 ST		
	11/25/14	2.000	16.610	33.22	35 16	1.94 ST		
	11/26/14	3.000	16 747	50 24	52.74	2 50 ST		
	11/26/14	4 000	16.705	66.82	70.32	3.50 ST		
	11/28/14	1 000	16.860	16 86	17.58	0.72 ST		

Account Detail

Fiduciary Services Basic Securities Account 269-108466-239

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	137.000		1,939.83	**2,408.46**	369.83 LT 98.80 ST	47.00	1.95
Share Price $17 580, Next Dividend Payable 03/2015								
ESSEX PROPERTY TRUST INC (ESS)	4/16/10	1 000	95 240	95.24	206.60	111 36 LT R		
	12/7/10	3.000	113.963	341.89	619.80	277.91 LT R		
	2/15/12	1 000	141 610	141 61	206.60	64 99 LT R		
	2/16/12	1.000	141.970	141.97	206.60	64.63 LT R		
	2/17/12	1.000	142.720	142.72	206.60	63.88 LT R		
	2/24/12	1.000	140.780	140.78	206.60	65.82 LT R		
	3/1/12	3.000	140.737	422 21	619.80	197.59 LT R		
	3/5/12	1.000	142.290	142.29	206.60	64.31 LT R		
	3/8/12	2,000	143.170	286.34	413.20	126.86 LT R		
	3/9/12	2.000	145.450	290.90	413.20	122.30 LT R		
	3/14/12	1 000	147 080	147 08	206 60	59.52 LT R		
	3/15/12	1.000	146.320	146.32	206.60	60.28 LT R		
	3/30/12	1.000	151.030	151 03	206.60	55.57 LT R		
	4/16/12	1.000	153.450	153.45	206 60	53.15 LT R		
	4/17/12	1 000	153.230	153 23	206.60	53.37 LT R		
	4/17/12	1.000	153.860	153.86	206.60	52 74 LT R		
	4/19/12	1.000	153 860	153 86	206.60	52.74 LT R		
	4/19/12	1.000	153.910	153.91	206.60	52.69 LT R		
	4/20/12	1 000	156 630	156 63	206.60	49.97 LT R		
	4/20/12	2.000	156 470	312 94	413 20	100.26 LT R		
	5/30/12	1.000	149.270	149 27	206.60	57.33 LT R		
	5/31/12	1.000	149.720	149 72	206.60	56.88 LT R		
	2/26/14	5 000	167 550	837.75	1,033 00	195.25 ST		
	Total	34.000		4,965 00	**7,024.40**	1,864.15 LT 195.25 ST	177.00	2 51
Share Price. $206 600; Next Dividend Payable 01/15/15								
FEDL RLTY INVT TRUST S B I (FRT)	5/29/13	1.000	109.840	109.84	133.46	23.62 LT		
	7/17/13	4 000	105 125	420 50	533 84	113.34 LT		
	7/25/13	3.000	105.203	315.61	400.38	84.77 LT		
	7/26/13	3.000	105.220	315 66	400 38	84.72 LT		
	8/5/13	12.000	104.355	1,252.26	1,601.52	349.26 LT		
	1/2/14	1.000	100 940	100.94	133.46	32.52 ST		
	1/29/14	2.000	108 005	216 01	266.92	50.91 ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	1/30/14	2.000	108.785	217.57	266.92	49.35 ST		
	1/31/14	1.000	109.000	109 00	133.46	24.46 ST		
	1/31/14	1.000	109.070	109 07	133.46	24.39 ST		
	2/26/14	6.000	111.560	669 36	800.76	131.40 ST		
	6/16/14	1.000	119.260	119.26	133.46	14.20 ST		
	6/17/14	1.000	119.410	119 41	133.46	14.05 ST		
	6/19/14	1 000	119.820	119 82	133 46	13 64 ST		
	6/20/14	1.000	120.310	120 31	133 46	13 15 ST		
	6/23/14	1.000	120.390	120.39	133.46	13.07 ST		
	6/24/14	1.000	120.170	120.17	133.46	13.29 ST		
	6/25/14	1.000	120.250	120 25	133.46	13 21 ST		
	8/19/14	1.000	125.020	125 02	133 46	8 44 ST		
	8/20/14	1.000	125 410	125.41	133.46	8.05 ST		
	8/20/14	1.000	125.510	125.51	133.46	7.95 ST		
	11/21/14	1.000	130.760	130.76	133.46	2.70 ST		
	11/24/14	1.000	131 360	131.36	133.46	2.10 ST		
	11/25/14	1.000	130.950	130.95	133.46	2.51 ST		
	11/26/14	1.000	131.920	131.92	133.46	1.54 ST		
	Total	50.000		5,576.36	**6,673.00**	655.71 LT 440.93 ST	174.00	2.60
Share Price· $133 460; Next Dividend Payable 01/15/15								
GENERAL GROWTH PROPERTIES COM (GGP)	3/22/12	1.000	16.410	16.41	28.13	11.72 LT		
	4/10/12	5.000	16.186	80.93	140.65	59.72 LT		
	4/10/12	18.000	16.177	291.18	506.34	215.16 LT		
	4/26/12	12 000	17.499	209 99	337.56	127.57 LT		
	4/30/12	14.000	17.705	247.87	393.82	145.95 LT		
	4/30/12	7.000	17.781	124 47	196 91	72 44 LT		
	6/21/12	7.000	17.237	120.66	196.91	76.25 LT		
	6/22/12	8.000	17.295	138.36	225.04	86.68 LT		
	1/22/13	9.000	19.434	174.91	253.17	78.26 LT		
	2/4/13	5 000	19 926	99 63	140.65	41.02 LT		
	2/4/13	6 000	19 900	119.40	168.78	49.38 LT		
	2/5/13	5.000	20.228	101.14	140.65	39.51 LT		
	8/1/13	19.000	20.614	391.67	534 47	142 80 LT		
	8/12/13	38 000	20 854	792 46	1,068.94	276 48 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	9/6/13	6.000	19.240	115.44	168.78	53.34 LT		
	9/9/13	2.000	19 350	38 70	56 26	17.56 LT		
	9/9/13	2 000	19.330	38.66	56.26	17.60 LT		
	9/10/13	6.000	19.537	117.22	168.78	51.56 LT		
	9/10/13	3.000	19.650	58.95	84.39	25.44 LT		
	9/10/13	1.000	19.670	19.67	28.13	8.46 LT		
	10/1/13	20 000	19.580	391 59	562 60	171.01 LT		
	10/1/13	1.000	19 610	19.61	28.13	8 52 LT		
	10/2/13	6.000	19.735	118.41	168.78	50.37 LT		
	10/3/13	6.000	19.688	118.13	168.78	50.65 LT		
	10/4/13	4.000	19.830	79 32	112.52	33.20 LT		
	10/7/13	7.000	19 889	139 22	196.91	57 69 LT		
	2/26/14	36.000	22.560	812.16	1,012 68	200.52 ST		
	6/16/14	3.000	23.440	70.32	84.39	14.07 ST		
	6/17/14	1.000	23.510	23.51	28.13	4.62 ST		
	6/19/14	7.000	23.666	165 66	196 91	31.25 ST		
	Total	265.000		5,235.65	**7,454.45**	1,968.34 LT 250 46 ST	180.00	2.41

Share Price: $28.130; Next Dividend Payable 01/02/15

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
HEALTH CARE REIT INC (HCN)	8/9/12	2.000	59.045	118.09	151.34	33.25 LT H		
	9/7/12	2.000	58.955	117.91	151.34	33.43 LT H		
	9/8/12	7 000	59.470	416.29	529.69	113.40 LT H		
	5/29/13	9 000	69.090	621 81	681.03	59 22 LT R		
	6/27/13	2.000	66.275	132.55	151 34	18.79 LT R		
	6/28/13	4.000	66.580	266.32	302.68	36 36 LT R		
	8/6/13	3.000	62.543	187.63	227.01	39.38 LT R		
	8/7/13	3.000	62.643	187.93	227 01	39.08 LT R		
	8/8/13	3.000	62.160	186.48	227.01	40.53 LT R		
	8/16/13	4.000	58.613	234.45	302.68	68.23 LT R		
	8/19/13	2.000	58.190	116.38	151.34	34.96 LT R		
	8/20/13	5 000	58.990	294 95	378 35	83 40 LT R		
	8/21/13	3.000	59.880	179.64	227.01	47.37 LT R		
	10/18/13	4.000	64.608	258.43	302.68	44 25 LT R		
	2/26/14	13.000	57.727	750.45	983.71	233.26 ST		
	5/28/14	14.000	62 551	875.71	1,059 38	183.67 ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	80.000		4,945.02	**6,053.60**	691.65 LT 416.93 ST	254.00	4.19

Share Price $75 670, Next Dividend Payable 02/2015, Basis Adjustment Due to Wash Sale $25 67

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
HEALTHCARE REALTY TRUST INCORP (HR)	3/19/12	1.000	20.220	20.22	27.32	7.10 LT R		
	3/20/12	3.000	20.607	61.82	81.96	20.14 LT R		
	3/21/12	1 000	20.880	20.88	27.32	6.44 LT R		
	3/22/12	1.000	20.620	20.62	27.32	6.70 LT R		
	4/10/12	2.000	19.860	39.72	54.64	14.92 LT R		
	4/10/12	9.000	19.908	179.17	245.88	66.71 LT R		
	4/19/12	8.000	19.945	159 56	218 56	59.00 LT R		
	5/3/12	8.000	20.491	163.93	218.56	54.63 LT R		
	2/27/13	5.000	25.746	128.73	136.60	7.87 LT R		
	2/28/13	2.000	26.000	52.00	54.64	2.64 LT R		
	2/28/13	2.000	25 885	51 77	54.64	2.87 LT R		
	3/1/13	1 000	25.900	25.90	27.32	1.42 LT R		
	3/1/13	1 000	26.070	26.07	27.32	1.25 LT R		
	3/4/13	3.000	26.480	79.44	81.96	2.52 LT R		
	3/4/13	1.000	26.240	26.24	27.32	1.08 LT R		
	3/5/13	2.000	26.500	53.00	54.64	1.64 LT R		
	3/5/13	2.000	26.505	53.01	54.64	1.63 LT R		
	3/6/13	2.000	26.500	53.00	54.64	1.64 LT R		
	3/7/13	1 000	26.500	26.50	27 32	0.82 LT R		
	3/8/13	1 000	26.520	26.52	27 32	0 80 LT R		
	3/11/13	1.000	26.550	26.55	27.32	0.77 LT R		
	3/12/13	1 000	26.570	26.57	27 32	0.75 LT R		
	3/26/13	1.000	27.400	27.40	27.32	(0.08) LT R		
	3/27/13	2 000	27 515	55 03	54.64	(0.39) LT R		
	3/28/13	2.000	27 730	55 46	54.64	(0.82) LT R		
	4/1/13	2.000	27.770	55.54	54.64	(0.90) LT R		
	4/2/13	3 000	27.950	83.85	81.96	(1.89) LT R		
	4/2/13	2 000	27 985	55 97	54 64	(1.33) LT R		
	4/3/13	4 000	27.818	111.27	109.28	(1.99) LT R		
	4/4/13	1.000	27.840	27.84	27.32	(0.52) LT R		
	4/5/13	1.000	27.760	27.76	27.32	(0.44) LT R		
	4/8/13	1 000	28.070	28 07	27 32	(0 75) LT R		

Account Detail

Fiduciary Services Basic Securities Account 269-108466-239

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/9/13	2.000	28.265	56.53	54.64	(1.89) LT R		
	4/10/13	2.000	28 330	56.66	54.64	(2.02) LT R		
	10/9/13	5.000	22.352	111.76	136.60	24 84 LT R		
	10/10/13	12.000	22.755	273.06	327.84	54.78 LT R		
	2/26/14	17.000	23.880	405.96	464.44	58 48 ST		
	9/23/14	1.000	23.570	23.57	27.32	3.75 ST		
	9/24/14	1 000	23.600	23 60	27 32	3.72 ST		
	9/24/14	1 000	23.620	23.62	27.32	3 70 ST		
	9/25/14	1.000	23.630	23.63	27.32	3.69 ST		
	9/26/14	1.000	23.800	23.80	27.32	3.52 ST		
	9/29/14	1 000	23.830	23 83	27 32	3.49 ST		
	9/30/14	1 000	23.760	23 76	27 32	3.56 ST		
	9/30/14	2 000	23.770	47.54	54.64	7.10 ST		
	10/1/14	3.000	23.793	71 38	81.96	10.58 ST		
	10/2/14	2.000	23.660	47.32	54.64	7.32 ST		
	10/3/14	2.000	23.730	47 46	54 64	7.18 ST		
	10/30/14	2.000	26.185	52.37	54.64	2.27 ST		
	10/30/14	3.000	26.097	78.29	81.96	3.67 ST		
	10/31/14	1.000	26.260	26.26	27.32	1.06 ST		
	10/31/14	1.000	26 380	26 38	27.32	0 94 ST		
	10/31/14	1.000	26.340	26 34	27.32	0 98 ST		
	11/3/14	2.000	26.620	53.24	54 64	1.40 ST		
	11/4/14	1.000	26.250	26.25	27.32	1.07 ST		
	11/4/14	6 000	26.262	157 57	163.92	6 35 ST		
	11/5/14	4 000	26.488	105 95	109.28	3.33 ST		
	11/5/14	2.000	26.360	52.72	54.64	1.92 ST		
	11/5/14	1.000	26 360	26.36	27.32	0.96 ST		
	Total	155 000		3,764 62	**4,234.60**	329.94 LT 140.04 ST	186.00	4.39
Share Price $27.320, Next Dividend Payable 02/2015								
HEALTHCARE TR AMER INC CL A (HTA)	6/12/13	1 000	22.460	22.46	26.94	4.48 LT R		
	6/13/13	1.000	34.030	34.03	26 94	(7.09) LT R		
	6/14/13	3.000	23.217	69.65	80 82	11.17 LT R		
	6/18/13	5.000	25.384	126.92	134.70	7.78 LT R		
	7/12/13	37.000	22.277	824.24	996 78	172.54 LT R		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	8/7/13	—	0.000	10.57	0.00	(10.57) LT R		
	8/7/13	2.000	26.555	53.11	53.88	0.77 LT R		
	8/8/13	1 000	21.140	21 14	26 94	5.80 LT R		
	8/8/13	1.000	21 090	21.09	26.94	5.85 LT R		
	8/9/13	—	0.000	10.76	0 00	(10 76) LT R		
	8/12/13	—	0.000	10.71	0.00	(10.71) LT R		
	8/12/13	1 000	21.380	21 38	26 94	5 56 LT R		
	8/13/13	1 000	32 010	32 01	26.94	(5 07) LT R		
	8/13/13	—	0.000	10.68	0.00	(10.68) LT R		
	8/14/13	8.000	22.550	180.40	215.52	35.12 LT R		
	10/9/13	6.000	21.078	126 47	161 64	35.17 LT R		
	10/11/13	14.000	22 566	315.92	377.16	61.24 LT R		
	10/21/13	—	0.000	11.11	0.00	(11.11) LT R		
	10/21/13	—	0.000	11.12	0.00	(11.12) LT R		
	10/22/13	1.000	22.510	22.51	26.94	4.43 LT R		
	10/23/13	—	0 000	11 39	0 00	(11 39) LT R		
	10/24/13	—	0.000	11.42	0.00	(11.42) LT R		
	10/24/13	3 000	22.890	68.67	80.82	12.15 LT R		
	10/28/13	—	0.000	11.62	0 00	(11.62) LT R		
	10/29/13	4 000	26.080	104.32	107 76	3 44 LT R		
	1/8/14	—	0.000	10.04	0.00	(10.04) ST		
	1/8/14	1.000	30.120	30.12	26.94	(3.18) ST		
	1/10/14	—	0.000	10.37	0.00	(10.37) ST		
	1/10/14	1 000	20.730	20.73	26.94	6.21 ST		
	1/15/14	1 000	21 200	21 20	26 94	5.74 ST		
	1/15/14	1.000	21 220	21 22	26.94	5.72 ST		
	1/16/14	—	0.000	10.63	0.00	(10.63) ST		
	1/17/14	—	0.000	10.62	0.00	(10.62) ST		
	1/17/14	1 000	21.260	21.26	26 94	5.68 ST		
	1/21/14	—	0.000	10.67	0.00	(10.67) ST		
	1/21/14	—	0.000	10.66	0.00	(10.66) ST		
	1/21/14	1.000	31.960	31.96	26.94	(5.02) ST		
	1/22/14	—	0.000	10.74	0.00	(10 74) ST		
	1/22/14	1.000	21.450	21.45	26.94	5.49 ST		
	1/23/14	—	0.000	10.77	0.00	(10.77) ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	1/23/14	1.000	21.470	21.47	26.94	5.47 ST		
	1/24/14	2.000	26.550	53.10	53.88	0.78 ST		
	2/26/14	28.000	21.980	615 44	754.32	138.88 ST		
	5/16/14	21.000	8.154	171.24	565.74	394.50 ST		
	12/22/14	1.000	27.030	27.03	26 94	(0.09) ST		
	12/23/14	1.000	27.110	27.11	26.94	(0.17) ST		
	12/23/14	1 000	27 080	27.08	26.94	(0 14) ST		
	12/24/14	1.000	26.740	26.74	26.94	0 20 ST		
	12/24/14	1.000	26.740	26.74	26.94	0.20 ST		
	12/26/14	1.000	26.950	26.95	26.94	(0.01) ST		
	12/29/14	1.000	27.000	27 00	26.94	(0.06) ST		
	12/30/14	1 000	27.360	27.36	26 94	(0 42) ST		
	12/30/14	1.000	27.350	27.35	26.94	(0.41) ST		
	12/31/14	3.000	27.133	81.40	80.82	(0.58) ST		
	12/31/14	1.000	27.260	27.26	26.94	(0.32) ST		
	Total	161 000		3,609.41	**4,337.34**	253 96 LT 473.97 ST	187.00	4 31
Share Price. $26 940, Next Dividend Payable 01/06/15								
HILTON WORLDWIDE HOLDINGS INC (HLT)	6/26/14	88.000	22.846	2,010 44	2,295.92	285.48 ST		
	8/19/14	4.000	25.175	100 70	104 36	3.66 ST		
	8/20/14	1.000	25.270	25.27	26.09	0.82 ST		
	8/20/14	7 000	25 340	177.38	182.63	5 25 ST		
	8/21/14	7.000	25 560	178 92	182.63	3.71 ST		
	8/22/14	5.000	25.618	128 09	130.45	2.36 ST		
	8/25/14	1.000	25.630	25.63	26.09	0.46 ST		
	8/25/14	6.000	25.550	153.30	156.54	3.24 ST		
	8/26/14	3.000	25.647	76 94	78.27	1.33 ST		
	8/27/14	4.000	25.755	103.02	104.36	1.34 ST		
	11/4/14	24.000	24.585	590 05	626.16	36.11 ST		
	Total	150.000		3,569.74	**3,913.50**	343.76 ST	—	—
Share Price $26 090								
HOST HOTEL & RESORTS INC (HST)	2/6/12	11 000	17 039	187.43	261.47	74 04 LT		
	2/13/12	23.000	16.996	390 91	546.71	155.80 LT		
	5/10/12	11.000	16.106	177.17	261.47	84.30 LT		
	5/14/12	8.000	15.678	125.42	190.16	64.74 LT		
	5/15/12	1 000	15 530	15 53	23.77	8.24 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/22/12	12.000	15.143	181.72	285.24	103.52 LT		
	7/23/12	23.000	14.707	338.27	546.71	208.44 LT		
	8/15/12	8.000	15.388	123 10	190.16	67.06 LT		
	8/20/12	17.000	15.491	263.35	404.09	140.74 LT		
	5/29/13	38.000	17.997	683.87	903.26	219.39 LT		
	1/2/14	7.000	19.170	134.19	166 39	32.20 ST		
	2/26/14	50 000	19.744	987 18	1,188.50	201.32 ST		
	Total	209.000		3,608.14	**4,967.93**	1,126.27 LT 233 52 ST	167.00	3.36
Share Price: $23.770, Next Dividend Payable 01/15/15								
HUDSON PACIFIC PROPERTIES (HPP)	5/15/12	1.000	14.760	14.76	30.06	15.30 LT R		
	5/16/12	17 000	14.844	252 35	511.02	258.67 LT R		
	5/16/12	5.000	14.744	73.72	150.30	76.58 LT R		
	5/17/12	2 000	14.685	29 37	60.12	30.75 LT R		
	5/18/12	3.000	14.677	44.03	90.18	46.15 LT R		
	5/21/12	1.000	14.860	14.86	30.06	15.20 LT R		
	5/22/12	2.000	14.940	29.88	60 12	30.24 LT R		
	5/23/12	2 000	15.055	30 11	60.12	30.01 LT R		
	5/23/12	1 000	14.990	14.99	30.06	15.07 LT R		
	5/24/12	3.000	15.373	46.12	90.18	44.06 LT R		
	5/25/12	1.000	15.420	15.42	30 06	14.64 LT R		
	7/31/12	7.000	17 329	121.30	210 42	89 12 LT R		
	2/7/13	16.000	21 318	341.09	480 96	139.87 LT R		
	8/16/13	26.000	19.675	511.54	781.56	270.02 LT R		
	9/10/13	2.000	19.385	38.77	60.12	21.35 LT R		
	9/11/13	5.000	19.638	98.19	150.30	52.11 LT R		
	9/18/13	3.000	19 567	58 70	90 18	31 48 LT R		
	1/2/14	5.000	21.550	107.75	150.30	42.55 ST		
	1/23/14	16.000	21.631	346.10	480.96	134 86 ST		
	2/26/14	19.000	21.980	417 62	571.14	153.52 ST		
	Total	137.000		2,606 67	**4,118.22**	1,180.62 LT 330.93 ST	69.00	1 67
Share Price: $30 060; Next Dividend Payable 03/2015								
KILROY REALTY CORPORATION (KRC)	11/4/14	1 000	68.450	68 45	69.07	0 62 ST		
	11/5/14	1.000	68.310	68.31	69.07	0.76 ST		
	11/6/14	1 000	68.020	68.02	69.07	1.05 ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/11/14	1.000	68.360	68.36	69.07	0.71 ST		
	11/17/14	1.000	67.250	67.25	69.07	1.82 ST		
	11/18/14	2.000	66.915	133.83	138 14	4.31 ST		
	11/19/14	1.000	66.500	66.50	69.07	2.57 ST		
	11/20/14	1 000	66 200	66 20	69.07	2 87 ST		
	11/21/14	1.000	66.580	66.58	69.07	2.49 ST		
	11/24/14	1 000	67 180	67 18	69 07	1 89 ST		
	11/25/14	1.000	67 310	67.31	69.07	1 76 ST		
	11/26/14	1.000	67.920	67.92	69.07	1.15 ST		
	12/1/14	1.000	68.780	68.78	69.07	0.29 ST		
	12/2/14	1.000	68.950	68.95	69.07	0.12 ST		
	12/3/14	1.000	69.080	69.08	69.07	(0.01) ST		
	12/4/14	1.000	68.620	68.62	69.07	0.45 ST		
	12/9/14	1.000	69.580	69.58	69.07	(0.51) ST		
	12/11/14	1.000	69.570	69.57	69.07	(0.50) ST		
	Total	19 000		1,290 49	**1,312.33**	21.84 ST	27.00	2.05
Share Price: $69.070, Next Dividend Payable 01/14/15								
LASALLE HOTEL PROPERTIES (LHO)	8/22/13	1.000	26.750	26.75	40.47	13.72 LT		
	8/27/13	1.000	27.240	27.24	40.47	13 23 LT		
	8/27/13	4.000	27.385	109.54	161.88	52.34 LT		
	8/28/13	3.000	26 710	80 13	121.41	41.28 LT		
	8/29/13	1 000	26 600	26 60	40 47	13.87 LT		
	8/30/13	3.000	26.550	79.65	121.41	41.76 LT		
	9/3/13	1.000	26.500	26.50	40.47	13.97 LT		
	9/9/13	4 000	27.280	109.12	161.88	52.76 LT		
	9/9/13	1 000	27.000	27.00	40 47	13.47 LT		
	9/10/13	1.000	28.000	28.00	40 47	12.47 LT		
	9/10/13	2.000	27.950	55.90	80.94	25.04 LT		
	9/10/13	6.000	27.947	167.68	242.82	75.14 LT		
	9/11/13	2.000	28.235	56.47	80.94	24.47 LT		
	9/12/13	2.000	28.190	56.38	80.94	24.56 LT		
	9/13/13	1.000	28.690	28.69	40.47	11.78 LT		
	9/16/13	1.000	29.160	29.16	40 47	11.31 LT		
	9/19/13	6.000	29 095	174.57	242 82	68.25 LT		
	9/20/13	3.000	28 927	86 78	121.41	34.63 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/24/13	41.000	31.148	1,277.06	1,659.27	382.21 LT		
	2/26/14	14.000	31.330	438.62	566.58	127.96 ST		
	2/28/14	1.000	31.460	31 46	40.47	9.01 ST		
	2/28/14	1.000	31.510	31.51	40.47	8.96 ST		
	3/3/14	3.000	31.087	93.26	121 41	28.15 ST		
	4/24/14	3.000	32.723	98.17	121.41	23.24 ST		
	4/24/14	4 000	32.840	131.36	161 88	30.52 ST		
	4/25/14	4.000	32 255	129 02	161 88	32 86 ST		
	4/25/14	1.000	32.320	32.32	40.47	8.15 ST		
	4/25/14	2.000	32.335	64.67	80.94	16.27 ST		
	4/25/14	1.000	32 300	32.30	40.47	8.17 ST		
	4/25/14	1.000	32 660	32 66	40.47	7.81 ST		
	6/16/14	2.000	34.070	68.14	80.94	12.80 ST		
	6/17/14	1.000	34.400	34.40	40.47	6.07 ST		
	6/19/14	1.000	35.410	35.41	40.47	5.06 ST		
	6/20/14	2.000	35.420	70.84	80 94	10.10 ST		
	6/23/14	1.000	35.610	35.61	40.47	4.86 ST		
	6/24/14	1.000	35.830	35.83	40.47	4.64 ST		
	6/25/14	4.000	36.325	145 30	161.88	16.58 ST		
	7/2/14	4.000	35 918	143 67	161.88	18.21 ST		
	7/3/14	2.000	35 805	71.61	80.94	9.33 ST		
	7/7/14	4.000	35.563	142.25	161.88	19.63 ST		
	7/8/14	2 000	35.605	71.21	80.94	9.73 ST		
	Total	143 000		4,442 84	**5,787.21**	926 26 LT 418.11 ST	215.00	3.71

Share Price. $40 470; Next Dividend Payable 01/15/15

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MID AMER APART COMM INC (MAA)	2/20/13	6 000	69.000	414.00	448 08	34.08 LT		
	2/21/13	1.000	68.810	68.81	74.68	5.87 LT		
	2/22/13	1.000	69.380	69.38	74.68	5.30 LT		
	2/22/13	1.000	69.390	69.39	74.68	5.29 LT		
	2/25/13	1.000	68.940	68 94	74.68	5 74 LT		
	2/25/13	1 000	69.170	69.17	74.68	5.51 LT		
	2/26/13	1.000	68.990	68.99	74.68	5.69 LT		
	2/28/13	1.000	69.490	69.49	74 68	5.19 LT		
	2/28/13	1.000	69.470	69 47	74 68	5.21 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/8/13	3.000	40.733	122.20	118 11	(4.09) LT R		
	5/9/13	2.000	40.780	81.56	78.74	(2.82) LT R		
	5/10/13	1.000	40 940	40 94	39.37	(1.57) LT R		
	5/13/13	1.000	40.950	40.95	39 37	(1.58) LT R		
	5/13/13	1.000	40.980	40.98	39.37	(1.61) LT R		
	5/14/13	3.000	41.293	123.88	118.11	(5.77) LT R		
	5/15/13	1.000	41.350	41.35	39.37	(1.98) LT R		
	5/15/13	3.000	41.340	124 02	118 11	(5 91) LT R		
	5/16/13	5.000	41.522	207.61	196.85	(10.76) LT R		
	7/24/13	9.000	35.840	322.56	354.33	31.77 LT R		
	10/18/13	1 000	33.340	33 34	39 37	6 03 LT R		
	10/18/13	5 000	33 506	167 53	196 85	29 32 LT R		
	10/18/13	1.000	33.510	33.51	39.37	5.86 LT R		
	10/24/13	2.000	33.795	67 59	78.74	11.15 LT R		
	10/25/13	1.000	34.990	34 99	39.37	4.38 LT R		
	10/28/13	2.000	35.115	70.23	78.74	8.51 LT R		
	10/28/13	4.000	35.118	140.47	157.48	17.01 LT R		
	10/30/13	17.000	34 788	591.39	669.29	77.90 LT R		
	11/18/13	1.000	33.480	33.48	39.37	5.89 LT		
	11/19/13	4.000	33.350	133 40	157.48	24.08 LT		
	11/19/13	1.000	33.260	33.26	39.37	6.11 LT		
	11/19/13	2 000	33.335	66.67	78.74	12.07 LT		
	11/20/13	2.000	33.465	66.93	78.74	11.81 LT		
	11/20/13	2 000	33.450	66 90	78 74	11.84 LT		
	1/2/14	3 000	30 230	90 69	118 11	27 42 ST		
	2/26/14	12.000	35.150	421.80	472.44	50.64 ST		
	6/16/14	2.000	36.235	72.47	78.74	6.27 ST		
	6/17/14	3.000	36 423	109.27	118.11	8.84 ST		
	6/19/14	1 000	36 960	36 96	39 37	2 41 ST		
	6/19/14	1.000	37.010	37.01	39.37	2.36 ST		
	6/20/14	3.000	37.363	112.09	118.11	6.02 ST		
	6/23/14	3.000	37.397	112.19	118.11	5.92 ST		
	6/24/14	3.000	37.083	111 25	118 11	6 86 ST		
	6/25/14	2.000	37.105	74.21	78.74	4.53 ST		
	6/26/14	1.000	36.940	36.94	39.37	2.43 ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	113.000		4,088.62	**4,448.81**	236.49 LT 123.70 ST	190.00	4.27
Share Price $39 370, Next Dividend Payable 02/2015								
PARAMOUNT GROUP INC (PGRE)	11/19/14	82.000	18.342	1,504.04	**1,524.38**	20.34 ST	—	—
Share Price: $18.590								
PIEDMONT OFFICE RLTY TR CL-A (PDM)	1/31/13	41.000	19.164	785.74	772.44	(13.30) LT R		
	1/31/13	19.000	19.205	364.90	357 96	(6.94) LT R		
	2/14/13	3.000	19.173	57.52	56 52	(1.00) LT R		
	2/14/13	5.000	19.188	95.94	94.20	(1.74) LT R		
	2/15/13	4 000	19 200	76 80	75.36	(1.44) LT R		
	2/19/13	1.000	19.220	19.22	18.84	(0.38) LT R		
	2/20/13	2.000	19 405	38.81	37.68	(1.13) LT R		
	2/21/13	4.000	19.295	77 18	75.36	(1.82) LT R		
	2/21/13	1.000	19.300	19 30	18 84	(0 46) LT R		
	2/25/13	1.000	19.470	19.47	18.84	(0 63) LT R		
	2/25/13	2.000	19.580	39.16	37.68	(1.48) LT R		
	10/21/13	1.000	18.060	18.06	18.84	0.78 LT R		
	10/21/13	1.000	18.080	18.08	18 84	0 76 LT R		
	10/21/13	2.000	18.045	36.09	37 68	1 59 LT R		
	10/22/13	3.000	18.283	54.85	56.52	1.67 LT R		
	10/23/13	3.000	18.340	55.02	56.52	1.50 LT R		
	10/24/13	5 000	18.496	92 48	94.20	1.72 LT R		
	10/25/13	2.000	18 670	37 34	37 68	0 34 LT R		
	10/28/13	5.000	18.578	92 89	94.20	1.31 LT R		
	10/31/13	9.000	18.371	165.34	169.56	4.22 LT R		
	1/2/14	8.000	16.540	132.32	150.72	18.40 ST		
	2/26/14	32.000	17 180	549.76	602.88	53.12 ST		
	Total	154.000		2,846 27	**2,901.36**	(16.43) LT 71 52 ST	129.00	4.44
Share Price. $18 840, Next Dividend Payable 03/2015								
PROLOGIS INC COM (PLD)	1/7/11	37 348	32 385	1,209.52	1,607.08	397.56 LT		
	1/26/11	6.649	32.850	218 42	286.11	67.69 LT		
	2/1/11	42.000	33.092	1,389.88	1,807.26	417.38 LT		
	2/17/11	7.000	35 509	248 56	301 21	52.65 LT		
	6/23/11	21.000	33.844	710.72	903 63	192.91 LT		
	2/9/12	19 000	34.021	646.39	817 57	171.18 LT		

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Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	2/10/12	5.000	33.516	167.58	215.15	47.57 LT		
	2/10/12	5 003	33 322	166.71	215.28	48.57 LT		
	10/24/12	4.000	34.883	139 53	172 12	32.59 LT		
	5/15/13	1.000	43.400	43.40	43.03	(0.37) LT		
	5/15/13	4.000	43.643	174.57	172.12	(2.45) LT		
	5/16/13	6.000	43.845	263.07	258.18	(4.89) LT		
	5/17/13	12 000	43 811	525 73	516.36	(9.37) LT		
	5/20/13	2 000	44 000	88 00	86.06	(1.94) LT		
	5/20/13	2.000	44.070	88.14	86.06	(2.08) LT		
	5/22/13	2.000	45.135	90.27	86.06	(4.21) LT		
	5/22/13	8.000	45.205	361.64	344.24	(17.40) LT		
	5/23/13	3.000	42 280	126.84	129.09	2.25 LT		
	5/29/13	11.000	41.680	458.48	473.33	14.85 LT		
	6/14/13	8.000	38.511	308.09	344.24	36.15 LT		
	6/25/13	13.000	36.622	476 08	559.39	83.31 LT		
	6/26/13	9.000	37.001	333 01	387 27	54.26 LT		
	8/12/13	10.000	37.565	375.65	430.30	54.65 LT		
	1/2/14	5 000	36.780	183.90	215.15	31.25 ST		
	2/26/14	37.000	41.110	1,521.07	1,592.11	71.04 ST		
	Total	280 000		10,315 25	**12,048.40**	1,630 86 LT 102.29 ST	370.00	3.07

Share Price: $43 030; Next Dividend Payable 03/2015

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PUBLIC STORAGE (PSA)	9/6/12	9.000	147 322	1,325.90	1,663 65	337 75 LT		
	12/20/12	1.000	144.710	144.71	184.85	40.14 LT		
	1/29/13	1.000	153.700	153.70	184.85	31 15 LT		
	1/31/13	3.000	153.800	461.40	554 55	93.15 LT		
	2/4/13	1.000	156.300	156.30	184 85	28 55 LT		
	2/5/13	3.000	156.977	470.93	554.55	83.62 LT		
	2/6/13	1.000	157.590	157.59	184.85	27.26 LT		
	2/6/13	1.000	157.000	157.00	184.85	27.85 LT		
	2/6/13	1.000	156.820	156.82	184.85	28.03 LT		
	2/6/13	1.000	157.140	157.14	184.85	27.71 LT		
	2/6/13	1.000	157.060	157.06	184.85	27.79 LT		
	3/6/13	3 000	152 603	457 81	554 55	96.74 LT		
	5/29/13	6 000	157 748	946 49	1,109 10	162.61 LT		

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Fiduciary Services Basic Securities Account
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JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/12/13	6.000	147.875	887.25	1,109.10	221.85 LT		
	1/2/14	2.000	148.785	297.57	369 70	72.13 ST		
	2/26/14	7 000	167 990	1,175.93	1,293 95	118.02 ST		
	Total	47 000		7,263.60	**8,687.95**	1,234.20 LT 190 15 ST	263.00	3.02
Share Price $184.850, Next Dividend Payable 03/2015								
REALTY INCOME CORP (O)	1/24/14	2.000	39.550	79.10	95.42	16.32 ST		
	1/24/14	1 000	39.440	39 44	47.71	8.27 ST		
	1/27/14	3.000	39.613	118.84	143 13	24.29 ST		
	1/27/14	5 000	39.648	198 24	238.55	40.31 ST		
	1/27/14	1.000	39.650	39.65	47.71	8.06 ST		
	1/29/14	4.000	40.413	161.65	190.84	29.19 ST		
	1/29/14	5.000	40.406	202.03	238.55	36 52 ST		
	1/30/14	5 000	40.772	203.86	238 55	34.69 ST		
	1/30/14	1.000	40.790	40.79	47.71	6.92 ST		
	1/31/14	4.000	40.730	162.92	190.84	27.92 ST		
	1/31/14	2.000	40.635	81.27	95.42	14.15 ST		
	2/3/14	15 000	39.833	597 49	715.65	118.16 ST		
	2/14/14	1.000	41 780	41.78	47 71	5 93 ST		
	2/18/14	2 000	41.930	83.86	95.42	11.56 ST		
	2/19/14	3.000	42.783	128.35	143.13	14.78 ST		
	2/20/14	2 000	42.835	85 67	95.42	9.75 ST		
	2/26/14	12 000	44.220	530 64	572.52	41.88 ST		
	3/13/14	2.000	42.210	84.42	95.42	11.00 ST		
	3/14/14	3.000	42.367	127.10	143.13	16.03 ST		
	3/27/14	13.000	40.307	523.99	620.23	96.24 ST		
	Total	86.000		3,531 09	**4,103.06**	571.97 ST	189.00	4.60
Share Price $47.710, Next Dividend Payable 01/15/15								
RETAIL OPPORTUNITY INVTS CORP (ROIC)	10/26/09	60.000	9 904	594.25	1,007.40	413.15 LT R		
	1/24/12	1.000	11 300	11.30	16 79	5.49 LT R		
	1/24/12	12.000	11.272	135.26	201.48	66 22 LT R		
	1/25/12	3.000	11.337	34 01	50.37	16.36 LT R		
	1/25/12	1.000	11.310	11.31	16.79	5 48 LT R		
	1/25/12	2 000	11.345	22 69	33.58	10.89 LT R		
	1/26/12	9.000	11.424	102 82	151 11	48.29 LT R		
	4/20/12	1.000	11.510	11.51	16.79	5 28 LT R		

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Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/23/12	5.000	11.408	57.04	83.95	26.91 LT R		
	12/11/12	20.000	12.498	249.96	335.80	85.84 LT R		
	1/2/14	17.000	14.570	247 69	285.43	37.74 ST		
	2/26/14	19.000	14.721	279 69	319.01	39.32 ST		
	6/16/14	18.000	15 662	281.92	302.22	20.30 ST		
	6/17/14	9.000	15.647	140 82	151.11	10.29 ST		
	Total	177.000		2,180.27	**2,971.83**	683 91 LT 107.65 ST	113 00	3 80
Share Price. $16 790, Next Dividend Payable 03/2015								
RLJ LODGING TRUST (RLJ)	5/22/13	3.000	23.507	70 52	100.59	30 07 LT		
	5/28/13	2 000	23.560	47 12	67 06	19.94 LT		
	5/29/13	5.000	23.402	117.01	167.65	50.64 LT		
	6/25/13	49.000	21.570	1,056.93	1,642.97	586.04 LT		
	6/26/13	3.000	22.083	66 25	100 59	34.34 LT		
	6/26/13	3.000	22.000	66.00	100.59	34.59 LT		
	7/2/13	7.000	22.520	157.64	234.71	77.07 LT		
	10/24/13	2.000	24 860	49 72	67.06	17 34 LT		
	10/28/13	1.000	25.240	25 24	33.53	8.29 LT		
	10/31/13	1.000	25.360	25 36	33 53	8.17 LT		
	11/1/13	8.000	24.940	199.52	268.24	68.72 LT		
	2/26/14	14.000	26.060	364.84	469.42	104.58 ST		
	3/13/14	2.000	26.520	53.04	67.06	14 02 ST		
	3/13/14	1 000	26 490	26 49	33 53	7.04 ST		
	3/14/14	1.000	26.480	26.48	33.53	7.05 ST		
	3/14/14	1.000	26.500	26.50	33.53	7.03 ST		
	6/13/14	1.000	27.870	27.87	33.53	5.66 ST		
	6/16/14	3.000	27.793	83.38	100.59	17.21 ST		
	6/17/14	3.000	27 870	83.61	100.59	16.98 ST		
	6/19/14	4.000	28.225	112.90	134.12	21.22 ST		
	6/20/14	6.000	28.387	170.32	201.18	30.86 ST		
	6/23/14	4.000	28 543	114.17	134.12	19.95 ST		
	6/24/14	3.000	28.530	85.59	100.59	15.00 ST		
	6/25/14	2.000	28.525	57 05	67.06	10.01 ST		
	6/26/14	2.000	28.340	56.68	67.06	10.38 ST		
	7/7/14	1 000	29 020	29.02	33.53	4.51 ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	7/8/14	1.000	29.020	29.02	33.53	4.51 ST		
	7/9/14	1.000	28.990	28.99	33.53	4.54 ST		
	7/10/14	2 000	29 025	58 05	67 06	9 01 ST		
	7/11/14	1.000	29.040	29 04	33.53	4.49 ST		
	7/14/14	1.000	29.180	29.18	33.53	4.35 ST		
	7/15/14	1.000	29.050	29.05	33.53	4.48 ST		
	7/16/14	1.000	29 110	29 11	33.53	4.42 ST		
	7/17/14	1.000	28 940	28.94	33.53	4.59 ST		
	7/18/14	1.000	29.220	29.22	33.53	4.31 ST		
	7/21/14	1.000	28.980	28.98	33.53	4.55 ST		
	8/6/14	4 000	28 408	113.63	134.12	20 49 ST		
	8/7/14	8.000	28.566	228 53	268.24	39.71 ST		
	8/8/14	4.000	28.788	115.15	134.12	18.97 ST		
	8/11/14	5.000	29.132	145.66	167.65	21.99 ST		
	8/12/14	7.000	28.936	202.55	234.71	32.16 ST		
	Total	171 000		4,324.35	**5,733.63**	935.21 LT 474.07 ST	205 00	3.57
Share Price. $33 530; Next Dividend Payable 01/15/15								
SIMON PPTY GROUP INC (SPG)	10/22/08	4 000	56.402	225.61	728 44	502.83 LT		
	2/12/09	2 000	31.750	63.50	364 22	300 72 LT		
	3/4/09	7.000	27.417	191.92	1,274.77	1,082.85 LT		
	3/23/09	8.000	32.271	258 17	1,456 88	1,198.71 LT		
	4/8/09	7.000	33.960	237 72	1,274 77	1,037 05 LT		
	5/7/09	17.000	48.922	831.67	3,095.87	2,264.20 LT		
	5/14/09	1.000	49.560	49.56	182.11	132.55 LT		
	8/17/09	1.000	62.330	62 33	182.11	119.78 LT		
	1/29/10	5.000	68.580	342.90	910.55	567.65 LT		
	2/10/10	5.000	66.018	330.09	910.55	580.46 LT		
	4/19/10	3.000	77.903	233.71	546.33	312.62 LT		
	4/26/10	3.000	84.997	254.99	546.33	291.34 LT		
	8/18/10	5.000	86.368	431.84	910 55	478 71 LT		
	11/29/11	1 000	111 830	111.83	182.11	70.28 LT		
	5/9/12	1.000	145.510	145 51	182.11	36.60 LT		
	5/14/12	1.000	145.860	145 86	182.11	36.25 LT		
	4/5/13	4.000	155 060	620 24	728.44	108.20 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/8/13	6.000	158.112	948.67	1,092.66	143.99 LT		
	4/9/13	2.000	159.025	318 05	364.22	46.17 LT		
	4/10/13	3 000	160 177	480.53	546 33	65.80 LT		
	4/11/13	4.000	163 453	653.81	728 44	74.63 LT		
	5/29/13	8.000	160.781	1,286.25	1,456.88	170.63 LT		
	1/2/14	4.000	143.403	573.61	728.44	154.83 ST		
	2/26/14	17.000	151.319	2,572.42	3,095 87	523.45 ST		
	11/21/14	1.000	178 600	178 60	182 11	3.51 ST		
	Total	120.000		11,549.39	**21,853.20**	9,622.02 LT 681.79 ST	624.00	2.85
Share Price. $182 110, Next Dividend Payable 02/2015								
SL GREEN REALTY CP (SLG)	5/14/12	3.000	79.813	239.44	357.06	117.62 LT		
	5/21/12	2.000	74.690	149.38	238.04	88.66 LT		
	5/22/12	1.000	75.040	75 04	119.02	43.98 LT		
	3/6/13	1.000	83.130	83 13	119.02	35.89 LT		
	3/7/13	3 000	83.947	251.84	357.06	105.22 LT		
	3/8/13	1.000	84.180	84.18	119.02	34.84 LT		
	3/11/13	1 000	84 830	84 83	119.02	34 19 LT		
	3/12/13	1.000	85.090	85.09	119 02	33 93 LT		
	3/13/13	2.000	85.575	171.15	238.04	66.89 LT		
	3/14/13	3.000	86.040	258.12	357.06	98.94 LT		
	3/15/13	1.000	85.940	85 94	119.02	33 08 LT		
	3/15/13	1.000	85.990	85.99	119 02	33.03 LT		
	3/18/13	1.000	85.560	85.56	119.02	33.46 LT		
	3/18/13	3.000	85.617	256.85	357.06	100.21 LT		
	3/20/13	5.000	85.866	429.33	595.10	165.77 LT		
	6/25/13	14.000	85.563	1,197 88	1,666.28	468.40 LT		
	1/2/14	1.000	91.990	91 99	119.02	27.03 ST		
	2/26/14	11.000	99.310	1,092.41	1,309.22	216.81 ST		
	Total	55.000		4,808 15	**6,546.10**	1,494.11 LT 243.84 ST	132.00	2.01
Share Price $119 020; Next Dividend Payable 01/15/15								
UDR INC COM (UDR)	1/27/12	6.000	25.948	155 69	184 92	29.23 LT		
	2/3/12	11.000	26.293	289.22	339.02	49.80 LT		
	2/15/12	3.000	25.513	76.54	92.46	15.92 LT		
	2/16/12	2.000	25 580	51.16	61.64	10.48 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	2/17/12	5.000	25.614	128.07	154.10	26.03 LT		
	2/17/12	3.000	25.593	76.78	92.46	15.68 LT		
	2/21/12	3.000	25.187	75 56	92.46	16 90 LT		
	5/9/12	1.000	26 940	26.94	30.82	3.88 LT		
	5/10/12	11.000	27.028	297.31	339.02	41.71 LT		
	5/11/12	11.000	27.025	297 28	339.02	41.74 LT		
	5/14/12	18 000	26.764	481.76	554 76	73.00 LT		
	5/15/12	1.000	26 570	26.57	30.82	4.25 LT		
	5/30/12	5.000	25.656	128.28	154.10	25.82 LT		
	5/31/12	30.000	25.827	774.80	924.60	149.80 LT		
	7/31/12	4.000	26.770	107.08	123 28	16 20 LT		
	8/15/12	23 000	25 084	576 94	708.86	131.92 LT		
	2/26/14	24 000	26 000	624.00	739.68	115.68 ST		
	Total	161.000		4,193.98	**4,962.02**	652.36 LT 115.68 ST	167.00	3.36
Share Price $30 820, Next Dividend Payable 01/2015								
VENTAS INC (VTR)	9/23/14	3.000	60.973	182.92	215.10	32.18 ST		
	9/24/14	1.000	61.240	61.24	71.70	10.46 ST		
	9/24/14	3.000	61 267	183.80	215.10	31.30 ST		
	9/25/14	3.000	61.377	184.13	215.10	30.97 ST		
	9/25/14	1.000	61.200	61.20	71.70	10.50 ST		
	9/26/14	1.000	61.990	61.99	71.70	9.71 ST		
	9/26/14	4.000	62.123	248.49	286 80	38 31 ST		
	9/29/14	3.000	62.057	186.17	215.10	28.93 ST		
	9/30/14	5.000	62.096	310.48	358.50	48.02 ST		
	10/1/14	6.000	62 440	374.64	430.20	55.56 ST		
	10/2/14	6 000	62 462	374 77	430 20	55 43 ST		
	10/3/14	6.000	62.712	376.27	430.20	53.93 ST		
	11/21/14	2.000	69.560	139.12	143.40	4.28 ST		
	Total	44.000		2,745.22	**3,154.80**	409.58 ST	139.00	4.40
Share Price· $71 700; Next Dividend Payable 03/2015								
WASHINGTON PRIME GROUP INC (WPG)	10/22/08	3.000	5.983	17.95	51.66	33.71 LT		
	2/12/09	1.000	4.040	4.04	17.22	13.18 LT		
	3/4/09	4.000	3.055	12.22	68.88	56.66 LT		
	3/23/09	4.000	4.108	16.43	68.88	52.45 LT		
	4/8/09	4 000	3.783	15 13	68 88	53.75 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/7/09	1.000	52.940	52.94	17.22	(35.72) LT		
	5/14/09	1 000	3.150	3.15	17.22	14.07 LT		
	8/17/09	1 000	3.970	3 97	17.22	13.25 LT		
	1/29/10	3 000	7.277	21 83	51.66	29.83 LT		
	2/10/10	3.000	7.003	21.01	51.66	30.65 LT		
	4/19/10	2.000	7.440	14.88	34.44	19.56 LT		
	4/26/10	2.000	8 115	16.23	34.44	18.21 LT		
	8/18/10	3.000	9.163	27 49	51.66	24 17 LT		
	11/29/11	1.000	7 120	7.12	17.22	10.10 LT		
	5/9/12	1.000	9.260	9.26	17.22	7.96 LT		
	5/14/12	1.000	9.280	9.28	17 22	7.94 LT		
	4/5/13	2.000	19.740	39 48	34.44	(5 04) LT		
	4/8/13	3.000	20.127	60 38	51.66	(8.72) LT		
	4/9/13	1.000	20.240	20.24	17.22	(3 02) LT		
	4/10/13	2.000	15.290	30 58	34.44	3.86 LT		
	4/11/13	2 000	20 805	41.61	34.44	(7.17) LT		
	5/29/13	4.000	20.468	81.87	68.88	(12.99) LT		
	1/2/14	2.000	18.255	36.51	34.44	(2.07) ST		
	2/26/14	9.000	18.192	163.73	154.98	(8.75) ST		
	Total	60.000		727 33	**1,033.20**	316 69 LT (10.82) ST	60.00	5 80
Share Price. $17 220, Next Dividend Payable 03/2015								
WEYERHAEUSER CO (WY)	4/7/11	6 000	23.905	143.43	215.34	71.91 LT		
	9/20/11	59 000	17.649	1,041 27	2,117.51	1,076.24 LT		
	2/6/12	11.000	20.683	227.51	394.79	167.28 LT		
	2/10/12	20.000	20.107	402.13	717.80	315.67 LT		
	2/29/12	4 000	20.925	83 70	143.56	59.86 LT		
	7/20/12	17.000	23.011	391.18	610.13	218.95 LT		
	7/31/12	40.000	23.320	932.80	1,435 60	502.80 LT		
	8/21/12	7.000	24.444	171.11	251.23	80.12 LT		
	9/5/12	12 000	24.968	299 62	430 68	131.06 LT		
	9/14/12	16.000	27.664	442 63	574.24	131.61 LT		
	4/1/13	15.000	31.180	467.70	538.35	70.65 LT		
	10/21/13	15.000	30.009	450 14	538.35	88 21 LT		
	10/25/13	14 000	31.351	438 92	502 46	63.54 LT		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/25/13	4.000	31 510	126.04	143.56	17.52 LT		
	1/2/14	5.000	31.420	157.10	179 45	22 35 ST		
	2/26/14	40 000	29.920	1,196 80	1,435 60	238.80 ST		
	3/13/14	11.000	29.603	325.63	394.79	69.16 ST		
	3/14/14	10.000	29.901	299.01	358.90	59 89 ST		
	3/17/14	5.000	29.634	148.17	179.45	31.28 ST		
	Total	311.000		7,744.89	**11,161.79**	2,995 42 LT 421.48 ST	361.00	3.23

Share Price $35 890; Next Dividend Payable 02/2015

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
STOCKS	**98.1%**	**$178,152.33**	**$227,310.65**	**$40,144.79 LT** **$9,013.53 ST**	**$6,797.00** **$0.00**	**2.99%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
TOTAL MARKET VALUE	**100.0%**	**$178,152.33**	**$231,815.28**	**$40,144.79 LT** **$9,013.53 ST**	**$6,797.41** **$0.00**	**2.93%**

TOTAL VALUE (includes accrued interest) **$231,815.28**

H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction The aggregate amount of the basis adjustment is identified in italics under the Security Description

R - The cost basis for this tax lot was adjusted due to a reclassification of income.

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/1	12/4	Sold	PIEDMONT OFFICE RLTY TR CL-A	ACTED AS AGENT	2.000	$18.8609	$37.71
12/1	12/4	Sold	COUSINS PROPERTIES INC GA	ACTED AS AGENT	2.000	11.8286	23.65
12/1	12/4	Sold	PIEDMONT OFFICE RLTY TR CL-A	ACTED AS AGENT	1.000	18.8645	18.85
12/1	12/4	Sold	PIEDMONT OFFICE RLTY TR CL-A	ACTED AS AGENT	1.000	18.7939	18.78

Account Detail

Active Assets Account
269-109766-239

JULIA RICHARDSON BROWN FOUNDATION

Brokerage Account

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$(90,218.00)**			
MS ACTIVE ASSETS MONEY TRUST	**155,113.13**	15.51	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	**50.7%**	**$64,895.13**	**$15.51** **$0.00**
TOTAL CASH, BDP, MMFS		$155,113.13	
TOTAL CASH, BDP, MMFS (DEBIT)		$(90,218.00)	

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

Account Detail

Active Assets Account 269-109766-239 — **JULIA RICHARDSON BROWN FOUNDATION**

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VANGUARD FTSE EMERGING MARKETS (VWO)	6/16/11	268.000	$46.590	$12,486.15	$10,725.36	$(1,760.79) LT		
	12/17/12	37 000	43.966	1,626.73	1,480.74	(145.99) LT		
	2/25/14	1,269.000	38 713	49,126 83	50,785.38	1,658 55 ST		
	Total	1,574.000		63,239.71	**62,991.48**	(1,906.78) LT 1,658.55 ST	1,799.00	2.85

Share Price $40 020, Next Dividend Payable 03/2015

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	**49.3%**	**$63,239.71**	**$62,991.48**	**$(1,906.78) LT** **1,658.55 ST**	**$1,799.00** **$0.00**	**2.86%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	**100.0%**	**$63,239.71**	**$127,886.61**	**$(1,906.78) LT** **$1,658.55 ST**	**$1,814.51** **$0.00**	**1.42%**

TOTAL VALUE (includes accrued interest) **$127,886.61**

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/17	12/22	Sold	APPLE INC	PREFERENTIAL RATE ACTED AS AGENT	490.000	$107.5947	$52,684.83
12/17	12/22	Sold	INTEL CORP	PREFERENTIAL RATE ACTED AS AGENT	1,400.000	35.9035	50,173.78
12/19	12/24	Sold	JOHNSON & JOHNSON	PREFERENTIAL RATE COMM. 6.0 CENTS PER SHARE ACTED AS AGENT	212.000	106.2874	22,513.71
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							**$125,372.32**

Account Detail

Fiduciary Services Active Assets Account
269-122160-239

JULIA RICHARDSON BROWN FOUNDATION PIMCO

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: PACIFIC INVESTMENT MGMT CO - PIMCO

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$28,810.00			
MS ACTIVE ASSETS MONEY TRUST	31,948.40	3 19	0 010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Interest
CASH, BDP, AND MMFs	19.4%	$60,758.40	$3.19 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

Account Detail

Fiduciary Services Active Assets Account
269-122160-239

JULIA RICHARDSON BROWN
FOUNDATION PIMCO

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
UNITED STATES TREASURY NOTE	12/18/12	1,000 000	$100.059	$1,000 59				
CUSIP 912828TW0			$100.034	$1,000 34	$992.03	$(8.31) LT		
	7/9/13	1,000.000	97.824	978.24				
			97.824	978.24	992.03	13 79 LT		
	8/13/13	1,000 000	98 078	980.78				
			98.078	980.78	992.03	11.25 LT		
	10/8/13	1,000.000	98.414	984.14				
			98.414	984.14	992.03	7.89 LT		
	12/30/13	1,000.000	98.285	982 85				
			98.285	982.85	992.03	9.18 LT		
	3/4/14	6,000.000	99.039	5,942.35				
			99.039	5,942.35	5,952.18	9.83 ST		
	7/8/14	1,000.000	98.754	987.54				
			98.754	987.54	992 03	4.49 ST		
	10/14/14	19,000.000	99.625	18,928.75				
			99.625	18,928.75	18,848.57	(80.18) ST		
	Total	31,000.000		30,785.24			233.00	0.75
				30,784.99	**30,752.93**	33.80 LT	39.60	
						(65.86) ST		

Unit Price: $99 203; Coupon Rate 0 750%; Matures 10/31/2017, Int Semi-Annually Apr/Oct 30; Yield to Maturity 1 036%; Moody AAA; Issued 10/31/12

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
UNITED STATES TREASURY NOTE	4/8/14	9,000.000	109.125	9,821.25				
CUSIP 912828PX2			108 214	9,739 22	9,914 04	174.82 ST		
	4/9/14	3,000.000	108.988	3,269.65				
			108.094	3,242.82	3,304.68	61.86 ST		
	12/30/14	1,000.000	110 055	1,100 55				
			110 050	1,100.50	1,101.56	1.06 ST		
	Total	13,000.000		14,191.45			471 00	3.28
				14,082.54	**14,320.28**	237.74 ST	176.71	

Unit Price· $110 156, Coupon Rate 3 625%; Matures 02/15/2021, Int. Semi-Annually Feb/Aug 15, Yield to Maturity 1.862%; Moody AAA, Issued 02/15/11

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
UNITED STATES TREASURY NOTE	5/7/13	6,000.000	103 680	6,220.78				
CUSIP 912828RR3			103 004	6,180.25	6,022 02	(158.23) LT		
	5/21/13	1,000.000	102.883	1,028.83				
			102.365	1,023.65	1,003.67	(19.98) LT		
	9/17/13	1,000 000	95.836	958 36				
			95.836	958 36	1,003.67	45.31 LT		
	12/30/13	1,000 000	95.695	956.95				
			95.695	956.95	1,003.67	46.72 LT		

Account Detail

Fiduciary Services Active Assets Account
269-122160-239

JULIA RICHARDSON BROWN FOUNDATION PIMCO

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
	3/4/14	2,000.000	97.848	1,956 95				
			97 848	1,956 95	2,007 34	50.39 ST		
	6/17/14	1,000 000	97 785	977 85				
			97.785	977.85	1,003.67	25.82 ST		
	Total	12,000 000		12,099 72			240.00	1 99
				12,054.01	**12,044.04**	(86.18) LT	30.49	
						76.21 ST		
Unit Price· $100 367; Coupon Rate 2 000%; Matures 11/15/2021, Int Semi-Annually May/Nov 15, Yield to Maturity 1 943%, Moody AAA; Issued 11/15/11								
UNITED STATES TREASURY	7/31/12	7,000 000	108 406	7,583 81				
NOTE-INFLATION INDEXED			108.406	7,835.59	7,042.23	(793.36) LT		
CUSIP 912828TE0	11/28/12	4,000.000	109.281	4,397 39				
			109.281	4,513 62	4,024.13	(489 49) LT		
	12/5/12	1,000.000	110.293	1,109.79				
			110.293	1,138.85	1,006.03	(132.82) LT		
	7/15/14	4,000 000	100.438	4,148.71				
			100.438	4,148.35	4,024.13	(124.22) ST		
	8/19/14	1,000.000	100.578	1,041.68				
			100.578	1,038.54	1,006.03	(32.51) ST		
	Total	17,000.000		18,281.38			22.00	0.12
				18,674.95	**17,102.56**	(1,415.67) LT	10.07	
						(156 73) ST		
Unit Price $97 430, Coupon Rate 0 125%, Matures 07/15/2022, Int Semi-Annually Jan/Jul 15, Factor 1.03257000, Moody AAA, Issued 07/15/12, Current Face 17,553 690								
UNITED STATES TREASURY NOTE	9/26/14	6,000.000	98.652	5,919.14			143.00	2.33
CUSIP 912828D56			98.652	5,919.14	**6,111.12**	191.98 ST	53.43	
Unit Price $101 852, Coupon Rate 2 375%; Matures 08/15/2024, Int Semi-Annually Feb/Aug 15, Yield to Maturity 2 161%, Moody AAA, Issued 08/15/14								
UNITED STATES TREASURY	12/27/12	1,000.000	144.188	1,553 55				
BOND-INFLATION INDEXED			144.188	1,594.67	1,372.35	(222.32) LT		
CUSIP 912810PZ5	12/27/12	1,000 000	144.156	1,553.21				
			144.156	1,594.32	1,372.35	(221.97) LT		
	7/9/14	6,000.000	126 000	8,356 22				
			126.000	8,361.13	8,234.12	(127.01) ST		
	7/14/14	2,000.000	126.793	2,804.50				
			126 793	2,804.58	2,744.70	(59.88) ST		
	8/19/14	1,000.000	127 094	1,409 88				
			127.094	1,405.62	1,372 35	(33 27) ST		

Account Detail

Fiduciary Services Active Assets Account 269-122160-239

JULIA RICHARDSON BROWN FOUNDATION PIMCO

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
	Total	11,000 000		15,677.36			304.00	2.01
				15,760.32	**15,095.89**	(444.29) LT	139.67	
						(220.16) ST		
Unit Price: $124.086, Coupon Rate 2 500%; Matures 01/15/2029; Int Semi-Annually Jan/Jul 15; Yield to Maturity .696%, Factor 1 10597000, Moody AAA; Issued 01/15/09, Current Face 12,165.670								
UNITED STATES TREASURY BOND	9/26/14	1,000 000	98 156	981 56			31 00	2.87
CUSIP 912810RH3			98.156	981.56	**1,076.56**	95.00 ST	11.71	
Unit Price $107.656, Coupon Rate 3 125%, Matures 08/15/2044, Int Semi-Annually Feb/Aug 15; Yield to Maturity 2 746%, Moody AAA, Issued 08/15/14								
TREASURY SECURITIES		**91,000.000**		**$97,935.85**			**$1,444.00**	**1.50%**
				$98,257.51	**$96,503.38**	**$(1,912.34) LT**	**$461.68**	
						$158.18 ST		

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
FEDERAL NATIONAL MTG ASSN POOL	9/27/13	1,000.000	$108 281	$151.20			$5.00	4.59
745580			$108 281	$106 44	**$108.74**	$2.30 LT	$0 40	
CUSIP 31403DJZ3								
Unit Price $110 625, Coupon Rate 5 000%, Matures 06/01/2036, Interest Paid Monthly May 01, Yield to Maturity 4 240%, Factor 09829881, Issued 05/01/06, Current Face 98 299								
FEDERAL NATIONAL MTG ASSN POOL	3/18/13	5,000 000	108.352	2,548.08			62.00	4.53
AL0527			108 352	1,337.51	**1,366.66**	29.15 LT	5.14	
CUSIP 3138EGSR6								
Unit Price $110 714, Coupon Rate 5 000%, Matures 02/01/2038, Interest Paid Monthly Jul 01, Yield to Maturity 4 266%, Factor 24688273, Issued 07/01/11, Current Face 1,234.414								
FHLMC 30 YR GOLD G08323	9/18/13	1,000.000	108.250	198 13			7.00	4.78
CUSIP 3128MJLD0			108.250	143.54	**146.18**	2.64 LT	0.55	
Unit Price $110 242; Coupon Rate 5 000%; Matures 02/01/2039, Interest Paid Monthly Feb 01; Yield to Maturity 4 312%; Factor 13260301, Issued 02/01/09, Current Face 132.603								
FEDERAL NATIONAL MTG ASSN POOL	7/11/11	16,000.000	104 406	16,705.00			196.00	4.11
995676			104.406	4,544 47	**4,759.30**	214.83 LT	16.32	
CUSIP 31416CCM6								
Unit Price· $109 342; Coupon Rate 4.500%; Matures 05/01/2039, Interest Paid Monthly Apr 01; Yield to Maturity 3 902%; Factor .27204237; Issued 04/01/09, Current Face 4,352 678								
FEDERAL NATIONAL MTG ASSN POOL	3/12/14	2,000.000	109.516	720.17			27.00	4.45
AD7136			109.516	599 98	**606.05**	6 07 ST	2.28	
CUSIP 31418U4W1								
Unit Price· $110 625, Coupon Rate 5 000%, Matures 07/01/2040, Interest Paid Monthly Jul 01, Yield to Maturity 4 309%, Factor 27392391; Issued 07/01/10; Current Face 547 848								
FEDERAL NATIONAL MTG ASSN POOL	3/13/13	2,000.000	107.969	1,267.29			36.00	4.15
AL0160			107.969	860 11	**865.96**	5.85 LT	2 98	
CUSIP 3138EGFA7								
Unit Price· $108 704, Coupon Rate 4 500%, Matures 05/01/2041, Interest Paid Monthly Apr 01; Yield to Maturity 3 964%, Factor .39831188, Issued 04/01/11, Current Face 796 624								

Account Detail

Fiduciary Services Active Assets Account
269-122160-239

JULIA RICHARDSON BROWN
FOUNDATION PIMCO

GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
FEDERAL NATIONAL MTG ASSN POOL	6/7/12	2,000.000	104.969	2,099 37			47.00	3.37
AB5468			104 969	1,400 06	**1,392.19**	(7.87) LT	3.89	
CUSIP 31417CCE3								
Unit Price $104 379, Coupon Rate 3 500%, Matures 06/01/2042, Interest Paid Monthly May 01, Yield to Maturity 3 257%, Factor 66689214; Issued 05/01/12; Current Face 1,333 784								
FEDERAL NATIONAL MTG ASSN POOL	10/5/12	8,000.000	107.281	8,516.95			235.00	3.34
AP0495			107 281	7,212.71	**7,022.08**	(190.63) LT	19.60	
CUSIP 3138M3RR7								
Unit Price $104 446, Coupon Rate 3.500%; Matures 08/01/2042, Interest Paid Monthly Jul 01, Yield to Maturity 3 254%, Factor 84039713; Issued 07/01/12, Current Face 6,723.177								
FEDERAL NATIONAL MTG ASSN POOL	3/12/14	1,000 000	100.856	898.29			28.00	3.30
AQ9330			100.856	818.89	**847.33**	28.44 ST	2.36	
CUSIP 3138MRLL3								
Unit Price $104 359, Coupon Rate 3 500%, Matures 01/01/2043, Interest Paid Monthly Jan 01, Yield to Maturity 3 261%, Factor 81194729, Issued 01/01/13, Current Face 811 947								
FEDERAL NATIONAL MTG ASSN POOL	8/12/13	1,000.000	101.234	1,004.30			31.00	3.34
AR9902			101.234	894.57	**925.56**	30.99 LT	2.57	
CUSIP 3138W8AC6								
Unit Price $104 743; Coupon Rate 3 500%, Matures 04/01/2043; Interest Paid Monthly Mar 01, Yield to Maturity 3 242%, Factor 88365740, Issued 03/01/13; Current Face 883 657								
FEDERAL NATIONAL MTG ASSN POOL	12/16/13	1,000.000	99.945	974 73			33.00	3.34
AT3066			99.945	943.58	**985.25**	41.67 LT	2.75	
CUSIP 3138WQMQ2								
Unit Price $104 359; Coupon Rate 3 500%, Matures 04/01/2043, Interest Paid Monthly Apr 01, Yield to Maturity 3 262%; Factor 94410133; Issued 04/01/13; Current Face 944.101								
FEDERAL NATIONAL MTG ASSN POOL	3/12/14	2,000 000	107 156	2,140 76			38.00	4.13
AS2044			107.156	908 47	**920.04**	11.57 ST	3.17	
CUSIP 3138WBHW8								
Unit Price· $108 522, Coupon Rate 4.500%; Matures 03/01/2044, Interest Paid Monthly Feb 01, Yield to Maturity 4.002%; Factor .42389981, Issued 02/01/14, Current Face 847.800								
FEDERAL NATIONAL MTG ASSN POOL	8/25/14	1,000.000	108.313	1,081 63			33.00	4.14
AW7104			108 313	794 80	**796.34**	1.54 ST	2.75	
CUSIP 3138XW3N6								
Unit Price $108.522, Coupon Rate 4 500%, Matures 07/01/2044, Interest Paid Monthly Jul 01, Yield to Maturity 4 005%, Factor 73380661, Issued 07/01/14, Current Face 733 807								
FEDERAL NATIONAL MTG ASSN POOL	8/25/14	1,000.000	102.801	1,028.01			34.00	3.33
AV8830			102.801	1,003.95	**1,019.16**	15.21 ST	2.84	
CUSIP 3138XLY48								
Unit Price $104 359, Coupon Rate 3 500%, Matures 08/01/2044, Interest Paid Monthly Aug 01, Yield to Maturity 3 269%, Factor 97659786, Issued 08/01/14, Current Face 976 598								
FEDERAL AGENCIES		**44,000.000**		**$39,333.91**			**$812.00**	**3.73%**
				$21,569.08	**$21,760.84**	**$128.93 LT**	**$67.60**	
						$62.83 ST		

Account Detail

Fiduciary Services Active Assets Account
269-122160-239

JULIA RICHARDSON BROWN
FOUNDATION PIMCO

	Face Value Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
GOVERNMENT SECURITIES	135,000.000	$137,269.76 $119,826.59	$118,264.22	$(1,783.41) LT $221.01 ST	$2,256.00 $529.28	1.91%
TOTAL GOVERNMENT SECURITIES (incl.accr.int.)	37.9%		$118,793.50			

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLIANZ FIX INC SHRS: SERIES M (FXIMX)	6/23/11	3,820.000	$10 610	$40,530 20	$39,613 40	$(916.80) LT		
	8/12/13	130 000	10.740	1,396.20	1,348.10	(48.10) LT		
	9/11/13	130.000	10.520	1,367.60	1,348.10	(19.50) LT		
	10/4/13	140 000	10.750	1,505.00	1,451.80	(53.20) LT		
	11/8/13	110.000	10.810	1,189.10	1,140.70	(48.40) LT		
	12/27/13	210.000	10.560	2,217.60	2,177 70	(39 90) LT		
	2/10/14	130.000	10.780	1,401.40	1,348.10	(53.30) ST		
	2/26/14	1,300.000	10.790	14,027.00	13,481.00	(546.00) ST		
	7/7/14	130 000	10.790	1,402.70	1,348.10	(54.60) ST		
	8/19/14	180.000	10.850	1,953.00	1,866 60	(86.40) ST		
	12/22/14	180.000	10.380	1,868.40	1,866.60	(1.80) ST		
	Total	6,460.000		68,858.20	**66,990.20**	(1,125.90) LT (742.10) ST	2,597.00	3.87
Total Purchases vs Market Value				68,858.20	66,990.20			
Cumulative Cash Distributions					10,770.09			
Net Value Increase/(Decrease)					8,902.09			
Share Price $10 370, Dividend Cash, Capital Gains Cash								
ALLIANZ FX INC SHRS: SERIES C (FXICX)	6/23/11	2,935.000	13.180	38,683.30	33,547.05	(5,136.25) LT		
	8/16/11	80.000	13.030	1,042.40	914.40	(128 00) LT		
	10/4/11	185 000	12.160	2,249.60	2,114.55	(135.05) LT		
	4/4/13	85 000	13 550	1,151.75	971 55	(180.20) LT		
	8/12/13	115.000	13.030	1,498.45	1,314.45	(184.00) LT		

Account Detail

Fiduciary Services Active Assets Account
269-122160-239

JULIA RICHARDSON BROWN FOUNDATION PIMCO

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	9/11/13	120.000	12.800	1,536.00	1,371.60	(164.40) LT		
	10/4/13	120.000	13.050	1,566.00	1,371.60	(194.40) LT		
	11/8/13	110.000	13 090	1,439 90	1,257.30	(182.60) LT		
	12/27/13	170.000	12.170	2,068.90	1,943.10	(125.80) LT		
	2/10/14	130.000	12.210	1,587.30	1,485 90	(101.40) ST		
	2/26/14	1,170.000	12.260	14,344.20	13,373.10	(971.10) ST		
	5/8/14	120 000	12 280	1,473 60	1,371 60	(102.00) ST		
	8/19/14	160 000	12 350	1,976.00	1,828.80	(147.20) ST		
	10/15/14	120.000	12.170	1,460 40	1,371.60	(88.80) ST		
	12/16/14	130.000	11.750	1,527.50	1,485.90	(41.60) ST		
	12/22/14	130 000	11 430	1,485 90	1,485.90	0.00 ST		
	Total	5,880 000		75,091.20	**67,208.40**	(6,430.70) LT (1,452.10) ST	3,022 00	4.49
Total Purchases vs Market Value				75,091.20	67,208 40			
Cumulative Cash Distributions					17,202.33			
Net Value Increase/(Decrease)					9,319.53			

Share Price $11 430; Dividend Cash; Capital Gains Cash

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUTUAL FUNDS	**42.8%**	**$143,949.40**	**$134,198.60**	**$(7,556.60) LT** **$(2,194.20) ST**	**$5,619.00** **$0.00**	**4.19%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	**100.0%**	**$263,775.99**	**$313,221.22**	**$(9,340.01) LT** **$(1,973.19) ST**	**$7,878.19** **$529.28**	**2.51%**

TOTAL VALUE (includes accrued interest) **$313,750.50**

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Account Detail

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: BLACKROCK INVESTMENT MGMT, LLC

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any EAI for certain securities may include return of principal or capital gains which could overstate such estimates For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$74.07**			
MS ACTIVE ASSETS MONEY TRUST	23,462.53	2.35	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	**4.8%**	**$23,536.60**	**$2.35** **$0.00**

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

Account Detail

Fiduciary Services Active Assets Account 269-122161-239

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
3M COMPANY (MMM)	6/20/11	37.000	$91.910	$3,400.67	$6,079.84	$2,679.17 LT		
	12/18/12	3.000	93 820	281 46	492.96	211 50 LT		
	2/26/14	2.000	132 865	265.73	328.64	62.91 ST		
	Total	42 000		3,947 86	**6,901.44**	2,890.67 LT 62.91 ST	172.00	2 49
Share Price: $164 320; Next Dividend Payable 03/2015								
ABBOTT LABORATORIES (ABT)	6/20/11	49.000	24.818	1,216 06	2,205.98	989 92 LT		
	12/18/12	4.000	31.610	126.44	180.08	53.64 LT		
	2/26/14	2.000	39.170	78.34	90.04	11.70 ST		
	Total	55.000		1,420.84	**2,476.10**	1,043.56 LT 11.70 ST	53.00	2.14
Share Price· $45 020; Next Dividend Payable 02/2015								
ABBVIE INC COM (ABBV)	6/20/11	49 000	26.912	1,318.71	3,206 56	1,887 85 LT		
	12/18/12	4.000	34.280	137.12	261.76	124 64 LT		
	2/26/14	2.000	50.620	101.24	130.88	29.64 ST		
	Total	55 000		1,557.07	**3,599.20**	2,012.49 LT 29.64 ST	108.00	3.00
Share Price $65 440, Next Dividend Payable 02/2015								
ACE LTD (ACE)	10/5/11	31.000	60.243	1,867.52	3,561.28	1,693.76 LT		
	12/18/12	3.000	81.270	243.81	344.64	100 83 LT		
	Total	34.000		2,111.33	**3,905.92**	1,794.59 LT	88.00	2.25
Share Price· $114 880, Next Dividend Payable 01/05/15								
AMERICAN EXPRESS CO (AXP)	6/20/11	46 000	48 700	2,240 20	4,279.84	2,039 64 LT		
	12/18/12	3.000	57.930	173.79	279.12	105.33 LT		
	2/26/14	3.000	89.580	268.74	279 12	10.38 ST		
	Total	52.000		2,682.73	**4,838.08**	2,144.97 LT 10.38 ST	54 00	1.11
Share Price $93 040, Next Dividend Payable 02/2015								
AMERICAN TOWER REIT COM (AMT)	1/16/13	18.000	78.830	1,418.94	1,779.30	360.36 LT		
	2/26/14	1.000	80.690	80.69	98.85	18.16 ST		
	Total	19.000		1,499.63	**1,878.15**	360.36 LT 18.16 ST	29.00	1.54
Share Price $98 850, Next Dividend Payable 01/13/15								
BHP BILLITON LTD (BHP)	6/20/11	48 000	88.406	4,243.49	2,271.36	(1,972.13) LT		
	12/18/12	9.000	77.600	698.40	425.88	(272.52) LT		
	2/26/14	3.000	69 210	207.63	141.96	(65.67) ST		

Account Detail

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	60.000		5,149.52	**2,839.20**	(2,244.65) LT (65 67) ST	145.00	5.10
Share Price $47.320, Next Dividend Payable 03/2015								
BRISTOL MYERS SQUIBB CO (BMY)	6/20/11	178.000	27.648	4,921 31	10,507.34	5,586.03 LT		
	12/18/12	13.000	33.030	429.39	767.39	338.00 LT		
	2/26/14	7.000	53.710	375.97	413 21	37 24 ST		
	Total	198 000		5,726.67	**11,687.94**	5,924.03 LT 37 24 ST	293.00	2.50
Share Price $59.030, Next Dividend Payable 02/02/15								
CALIFORNIA RES CORP COM (CRC)	6/20/11	22.000	8.936	196.60	121.22	(75.38) LT		
	12/18/12	1.000	8.180	8.18	5.51	(2.67) LT		
	2/26/14	2 000	6.625	13.25	11 02	(2.23) ST		
	Total	25.000		218.03	**137.75**	(78.05) LT (2.23) ST	—	—
Share Price $5 510								
CHEVRON CORP (CVX)	2/23/06	64.000	57.245	3,663.68	7,179.52	3,515.84 LT		
	6/20/11	14 000	99 550	1,393.70	1,570 52	176.82 LT		
	12/18/12	6.000	109.780	658.68	673.08	14.40 LT		
	2/26/14	3.000	115.490	346 47	336 54	(9.93) ST		
	Total	87.000		6,062.53	**9,759.66**	3,707.06 LT (9 93) ST	372.00	3.81
Share Price $112.180, Next Dividend Payable 03/2015								
CHUBB CORP (CB)	6/20/11	61.000	62.350	3,803.35	6,311.67	2,508.32 LT		
	10/22/13	5 000	93 934	469.67	517 35	47 68 LT		
	Total	66.000		4,273.02	**6,829.02**	2,556.00 LT	132 00	1.93
Share Price. $103 470, Next Dividend Payable 01/06/15								
CITIGROUP INC NEW (C)	3/11/13	60 000	47.288	2,837.30	3,246.60	409.30 LT		
	5/8/13	31.000	49.045	1,520.40	1,677.41	157.01 LT		
	2/26/14	4 000	48.473	193.89	216 44	22.55 ST		
	8/22/14	43.000	51.540	2,216.23	2,326.73	110.50 ST		
	10/8/14	24.000	51.627	1,239.05	1,298 64	59.59 ST		
	Total	162.000		8,006 87	**8,765.82**	566.31 LT 192.64 ST	6.00	0.06
Share Price $54 110, Next Dividend Payable 02/2015								
CME GROUP INC (CME)	2/5/14	42.000	73.245	3,076.28	3,723 30	647.02 ST		
	2/26/14	2.000	72.320	144.64	177 30	32.66 ST		

Account Detail

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	44 000		3,220.92	**3,900.60**	679.68 ST	83.00	2.12
Share Price $88 650, Next Dividend Payable 03/2015								
COCA COLA CO (KO)	6/20/11	43.000	32.895	1,414.48	1,815.46	400.98 LT		
	12/18/12	10.000	37.470	374.70	422.20	47.50 LT		
	2/26/14	3.000	37.900	113.70	126.66	12.96 ST		
	Total	56.000		1,902.88	**2,364.32**	448.48 LT 12.96 ST	68.00	2.87
Share Price $42.220, Next Dividend Payable 03/2015								
COMCAST CORP CL A SPECIAL NEW (CMCSK)	6/20/11	96 000	22.428	2,153 07	5,526.23	3,373.16 LT		
	12/18/12	7.000	36.650	256.55	402.95	146.40 LT		
	2/20/13	71.000	38.787	2,753 90	4,087 11	1,333.21 LT		
	1/17/14	22.000	51.568	1,134.50	1,266.42	131.92 ST		
	2/26/14	5.000	48.834	244.17	287.82	43.65 ST		
	Total	201.000		6,542.19	**11,570.56**	4,852.77 LT 175.57 ST	181.00	1.56
Share Price $57 565, Next Dividend Payable 01/2015								
CONOCOPHILLIPS (COP)	11/11/09	48 000	41 436	1,988.92	3,314 88	1,325.96 LT		
	11/13/09	5.000	40.662	203.31	345.30	141.99 LT		
	12/18/12	3.000	59.040	177.12	207.18	30.06 LT		
	2/26/14	3.000	66.070	198 21	207.18	8.97 ST		
	Total	59.000		2,567.56	**4,074.54**	1,498.01 LT 8.97 ST	172.00	4.22
Share Price $69 060, Next Dividend Payable 03/2015								
DIAGEO PLC SPON ADR NEW (DEO)	6/20/11	31.000	81 410	2,523.71	3,536.79	1,013.08 LT		
	12/18/12	5 000	119.320	596.60	570.45	(26.15) LT		
	2/26/14	3.000	124 787	374.36	342.27	(32.09) ST		
	Total	39.000		3,494.67	**4,449.51**	986.93 LT (32 09) ST	131.00	2.94
Share Price $114 090, Next Dividend Payable 04/2015								
DOMINION RES INC (NEW) (D)	6/20/11	85.000	47.536	4,040.59	6,536.50	2,495.91 LT		
	12/18/12	8.000	52.100	416.80	615.20	198.40 LT		
	2/26/14	6 000	69 738	418.43	461 40	42.97 ST		
	Total	99.000		4,875.82	**7,613.10**	2,694.31 LT 42.97 ST	238.00	3.12
Share Price $76 900, Next Dividend Payable 03/2015								

Account Detail

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DOW CHEMICAL CO (DOW)	6/20/11	59 000	34.870	2,057.33	2,690.99	633.66 LT		
	12/18/12	5.000	32.610	163.05	228.05	65.00 LT		
	2/26/14	2 000	48.040	96.08	91.22	(4 86) ST		
	Total	66.000		2,316.46	**3,010.26**	698.66 LT (4.86) ST	111.00	3.68
Share Price. $45.610, Next Dividend Payable 01/30/15								
DU PONT EI DE NEMOURS & CO (DD)	6/20/11	128.000	49.877	6,384.31	9,464.32	3,080.01 LT		
	12/18/12	12 000	44 860	538.32	887 28	348 96 LT		
	2/26/14	4.000	65.488	261.95	295.76	33 81 ST		
	Total	144 000		7,184.58	**10,647.36**	3,428.97 LT 33.81 ST	271.00	2.54
Share Price: $73.940, Next Dividend Payable 03/2015								
DUKE ENERGY CORP NEW (DUK)	2/13/13	40.000	68.734	2,749.36	3,341.60	592.24 LT		
	2/26/14	2.000	70.865	141.73	167.08	25.35 ST		
	Total	42 000		2,891 09	**3,508.68**	592.24 LT 25.35 ST	134.00	3.81
Share Price· $83.540, Next Dividend Payable 03/2015								
EXXON MOBIL CORP (XOM)	6/20/11	104.000	79.408	8,258.41	9,614.80	1,356.39 LT		
	12/18/12	9 000	89.320	803 88	832 05	28.17 LT		
	2/26/14	5.000	95.924	479.62	462.25	(17.37) ST		
	Total	118 000		9,541 91	**10,909.10**	1,384.56 LT (17.37) ST	326.00	2.98
Share Price. $92.450, Next Dividend Payable 03/2015								
FIFTH 3RD BANCORP OHIO (FITB)	12/26/12	176 000	15.207	2,676 43	3,586 00	909.57 LT		
	5/8/13	47 000	17.646	829.35	957.62	128 27 LT		
	2/26/14	5.000	21.624	108.12	101.87	(6.25) ST		
	Total	228.000		3,613 90	**4,645.50**	1,037.84 LT (6.25) ST	119.00	2.56
Share Price $20 375; Next Dividend Payable 01/21/15								
GENERAL ELECTRIC CO (GE)	7/29/10	272 000	16.009	4,354 50	6,873.44	2,518 94 LT		
	12/18/12	31 000	21.490	666.19	783.37	117.18 LT		
	2/7/13	100 000	22.392	2,239 23	2,527.00	287.77 LT		
	11/11/13	74.000	26.957	1,994.79	1,869.98	(124.81) LT		
	2/26/14	16.000	25.200	403.20	404.32	1.12 ST		
	Total	493 000		9,657.91	**12,458.11**	2,799 08 LT 1.12 ST	454 00	3 64
Share Price $25 270; Next Dividend Payable 01/26/15								

Account Detail

Fiduciary Services Active Assets Account 269-122161-239
JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
GENERAL MILLS INC (GIS)	6/20/11	37.000	37.980	1,405.26	1,973.21	567.95 LT		
	12/18/12	5.000	41.690	208.45	266.65	58.20 LT		
	2/26/14	2.000	49 840	99.68	106.66	6.98 ST		
	Total	44.000		1,713.39	**2,346.52**	626.15 LT 6.98 ST	72.00	3.06
Share Price $53 330; Next Dividend Payable 02/2015								
GOLDMAN SACHS GRP INC (GS)	10/1/14	11.000	180.735	1,988.09	2,132.13	144.04 ST		
	10/2/14	8.000	181 543	1,452 34	1,550 64	98 30 ST		
	Total	19.000		3,440.43	**3,682.77**	242.34 ST	46.00	1.24
Share Price $193 830, Next Dividend Payable 03/2015								
HOME DEPOT INC (HD)	6/20/11	82.000	34.600	2,837.20	8,607.54	5,770.34 LT		
	12/18/12	7.000	63.020	441 14	734 79	293.65 LT		
	1/17/14	25.000	81.091	2,027.27	2,624 25	596 98 ST		
	2/26/14	2.000	81 835	163 67	209 94	46 27 ST		
	8/13/14	22.000	82.963	1,825.19	2,309.34	484.15 ST		
	Total	138.000		7,294.47	**14,485.86**	6,063.99 LT 1,127.40 ST	259.00	1.78
Share Price $104 970, Next Dividend Payable 03/2015								
HONEYWELL INTERNATIONAL INC (HON)	6/20/11	40.000	56.290	2,251.60	3,996.80	1,745.20 LT		
	12/18/12	2.000	63.760	127.52	199.84	72.32 LT		
	2/7/13	11.000	69.820	768.02	1,099.12	331.10 LT		
	2/26/14	2.000	94.090	188.18	199 84	11 66 ST		
	Total	55.000		3,335.32	**5,495.60**	2,148.62 LT 11.66 ST	114.00	2.07
Share Price· $99 920, Next Dividend Payable 03/2015								
INTEL CORP (INTC)	8/27/10	66 000	18 225	1,202 83	2,395 14	1,192 31 LT		
	3/21/11	60 000	20.355	1,221 32	2,177.40	956.08 LT		
	12/18/12	9.000	20.910	188.19	326.61	138.42 LT		
	2/13/14	83.000	24 697	2,049.85	3,012 07	962.22 ST		
	2/26/14	2.000	24 865	49.73	72 58	22.85 ST		
	8/13/14	56 000	33 993	1,903 61	2,032 24	128.63 ST		
	Total	276.000		6,615 53	**10,016.04**	2,286.81 LT 1,113.70 ST	248.00	2.47
Share Price. $36 290; Next Dividend Payable 03/2015								
INTERNATIONAL PAPER CO (IP)	7/15/13	63 000	47.282	2,978 79	3,375.54	396.75 LT		
	2/26/14	2 000	48 180	96 36	107 16	10 80 ST		
	8/27/14	33.000	48 115	1,587.78	1,768.14	180.36 ST		

Account Detail

Fiduciary Services Active Assets Account 269-122161-239
JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	98.000		4,662.93	**5,250.84**	396.75 LT 191.16 ST	157.00	2.98
Share Price $53 580, Next Dividend Payable 03/2015								
INTL BUSINESS MACHINES CORP (IBM)	4/7/09	2.000	99.138	198 28	320.88	122.60 LT		
	4/15/09	13.000	98.019	1,274.25	2,085.72	811.47 LT		
	4/23/09	10 000	101.148	1,011 48	1,604.40	592.92 LT		
	12/18/12	2 000	195.450	390.90	320.88	(70.02) LT		
	2/26/14	1 000	184.790	184.79	160 44	(24.35) ST		
	Total	28.000		3,059.70	**4,492.32**	1,456.97 LT (24.35) ST	123 00	2.73
Share Price $160.440, Next Dividend Payable 03/2015								
JOHNSON & JOHNSON (JNJ)	5/4/09	41 000	53 276	2,184.33	4,287 37	2,103 04 LT		
	3/22/11	8.000	58.828	470.62	836.56	365.94 LT		
	8/29/12	12.000	67.569	810.83	1,254.84	444.01 LT		
	12/18/12	5.000	70.930	354.65	522.85	168.20 LT		
	2/26/14	2.000	90.850	181 70	209 14	27.44 ST		
	Total	68.000		4,002 13	**7,110.76**	3,081.19 LT 27.44 ST	190.00	2.67
Share Price· $104.570, Next Dividend Payable 03/2015								
JOHNSON CONTROLS INCORPORATED (JCI)	6/20/11	56.000	37.160	2,080.96	2,707.04	626.08 LT		
	12/18/12	5 000	29 240	146.20	241.70	95 50 LT		
	2/26/14	3.000	50.017	150.05	145.02	(5 03) ST		
	Total	64 000		2,377.21	**3,093.76**	721.58 LT (5.03) ST	67.00	2.16
Share Price $48 340, Next Dividend Payable 01/05/15								
JPMORGAN CHASE & CO (JPM)	5/3/11	78 000	45 856	3,576.80	4,881 24	1,304.44 LT		
	5/4/11	47.000	45.730	2,149.33	2,941.26	791.93 LT		
	6/20/11	98.000	40.315	3,950.87	6,132.84	2,181.97 LT		
	12/18/12	20.000	43.640	872.80	1,251 60	378.80 LT		
	2/26/14	10 000	56 656	566.56	625 80	59 24 ST		
	9/12/14	23.000	60.038	1,380.87	1,439.34	58.47 ST		
	Total	276.000		12,497.23	**17,272.08**	4,657.14 LT 117.71 ST	442.00	2.55
Share Price $62 580, Next Dividend Payable 01/2015								
KROGER CO (KR)	10/8/14	54 000	53.309	2,878.66	3,467 34	588.68 ST		
	10/9/14	10.000	54.131	541.31	642.10	100.79 ST		

Account Detail

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	64.000		3,419.97	**4,109.44**	689.47 ST	47.00	1.14
Share Price $64 210, Next Dividend Payable 03/2015								
LOCKHEED MARTIN CORP (LMT)	2/5/14	21.000	148.841	3,125.66	4,043.97	918.31 ST		
	2/26/14	1.000	162 190	162.19	192.57	30.38 ST		
	Total	22.000		3,287.85	**4,236.54**	948.69 ST	132.00	3.11
Share Price· $192 570, Next Dividend Payable 03/2015								
MARATHON OIL CO (MRO)	2/23/06	81.000	21.249	1,721.20	2,291.49	570.29 LT		
	12/18/12	7.000	31.110	217.77	198.03	(19.74) LT		
	2/26/14	5.000	33.766	168.83	141.45	(27.38) ST		
	Total	93.000		2,107.80	**2,630.97**	550.55 LT (27.38) ST	78.00	2.96
Share Price $28 290, Next Dividend Payable 03/2015								
MARATHON PETROLEUM CORP (MPC)	2/23/06	41 000	28.464	1,167.03	3,700.66	2,533.63 LT		
	12/18/12	4.000	63.080	252.32	361.04	108.72 LT		
	2/26/14	2.000	88.460	176.92	180.52	3 60 ST		
	Total	47.000		1,596.27	**4,242.22**	2,642.35 LT 3 60 ST	94.00	2.21 •
Share Price. $90 260; Next Dividend Payable 03/2015								
MC DONALDS CORP (MCD)	6/20/11	73.000	82.490	6,021.77	6,840.10	818.33 LT		
	12/18/12	6.000	90.690	544.14	562.20	18.06 LT		
	2/26/14	4 000	96.020	384.08	374 80	(9 28) ST		
	Total	83 000		6,949.99	**7,777.10**	836.39 LT (9.28) ST	282.00	3.62
Share Price· $93 700, Next Dividend Payable 03/2015								
MERCK & CO INC NEW COM (MRK)	6/20/11	101.000	35.306	3,565.90	5,735.79	2,169.89 LT		
	12/18/12	6.000	44.280	265 68	340 74	75.06 LT		
	4/18/13	39 000	46.655	1,819.56	2,214.81	395.25 LT		
	1/17/14	27.000	51.988	1,403.68	1,533.33	129 65 ST		
	2/26/14	4.000	56.205	224 82	227.16	2.34 ST		
	Total	177.000		7,279.64	**10,051.83**	2,640.20 LT 131.99 ST	319.00	3.17
Share Price. $56 790, Next Dividend Payable 01/08/15								
METLIFE INCORPORATED (MET)	7/8/13	41.000	48 017	1,968.70	2,217.69	248.99 LT		
	2/26/14	1.000	50.140	50.14	54.09	3.95 ST		
	8/27/14	87 000	54.915	4,777.63	4,705.83	(71.80) ST		

Account Detail

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	129.000		6,796.47	**6,977.61**	248.99 LT (67.85) ST	181.00	2.59
Share Price $54 090, Next Dividend Payable 03/2015								
MICROSOFT CORP (MSFT)	11/30/10	48.000	25.074	1,203.57	2,229.60	1,026.03 LT		
	3/22/11	21.000	25.408	533.57	975.45	441.88 LT		
	12/7/11	44.000	25 515	1,122 66	2,043 80	921.14 LT		
	12/18/12	12.000	27.480	329.76	557.40	227.64 LT		
	1/17/14	37.000	36.404	1,346.94	1,718.65	371.71 ST		
	2/26/14	6 000	37.402	224.41	278.70	54.29 ST		
	8/13/14	40 000	44.013	1,760.53	1,858 00	97 47 ST		
	Total	208.000		6,521.44	**9,661.60**	2,616.69 LT 523.47 ST	258.00	2.67
Share Price. $46.450, Next Dividend Payable 03/2015								
MONDELEZ INTL INC COM (MDLZ)	4/19/13	119 000	31.654	3,766.83	4,322.67	555.84 LT		
	2/26/14	7.000	33 920	237 44	254 27	16.83 ST		
	Total	126.000		4,004 27	**4,576.95**	555.84 LT 16 83 ST	76.00	1.66
Share Price $36 325, Next Dividend Payable 01/15/15								
MORGAN STANLEY (MS)	1/22/14	99.000	32.385	3,206.10	3,841 20	635.10 ST		
	2/26/14	2.000	30.070	60.14	77 60	17.46 ST		
	8/22/14	41 000	33.447	1,371.33	1,590 80	219.47 ST		
	9/18/14	94.000	35.966	3,380.81	3,647 20	266.39 ST		
	Total	236 000		8,018.38	**9,156.80**	1,138.42 ST	94.00	1.02
Share Price $38 800, Next Dividend Payable 02/2015								
MOTOROLA SOLUTIONS INC (MSI)	10/7/13	49.000	61.338	3,005.55	3,286.92	281.37 LT		
	2/26/14	2.000	65.445	130.89	134.16	3.27 ST		
	Total	51.000		3,136.44	**3,421.08**	281.37 LT 3.27 ST	69.00	2.01
Share Price $67 080, Next Dividend Payable 01/15/15								
NEXTERA ENERGY INC COM (NEE)	6/20/11	59.000	56.420	3,328.78	6,271.11	2,942.33 LT		
	12/18/12	5.000	70.810	354.05	531.45	177.40 LT		
	2/26/14	4.000	90.675	362.70	425.16	62.46 ST		
	Total	68.000		4,045.53	**7,227.72**	3,119.73 LT 62.46 ST	197.00	2.72
Share Price $106 290, Next Dividend Payable 03/2015								

Account Detail

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
NORTHEAST UTILITIES (NU)	6/20/11	69.000	34.700	2,394.30	3,692.88	1,298.58 LT		
	12/18/12	6 000	39.530	237.18	321.12	83.94 LT		
	2/26/14	3 000	44.353	133.06	160.56	27 50 ST		
	Total	78.000		2,764.54	**4,174.56**	1,382.52 LT 27.50 ST	122.00	2.92
Share Price $53 520, Next Dividend Payable 03/2015								
NORTHROP GRUMMAN CP(HLDG CO) (NOC)	10/26/09	23.000	45.827	1,054.03	3,389.97	2,335.94 LT		
	10/30/09	20 000	45.770	915 39	2,947 80	2,032.41 LT		
	12/18/12	3.000	68.250	204.75	442.17	237.42 LT		
	2/26/14	2.000	119 640	239 28	294.78	55.50 ST		
	Total	48.000		2,413.45	**7,074.72**	4,605.77 LT 55.50 ST	134.00	1.89
Share Price: $147.390; Next Dividend Payable 03/2015								
OCCIDENTAL PETROLEUM CORP DE (OXY)	6/20/11	57.000	98.136	5,593.78	4,594.77	(999.01) LT		
	12/18/12	3 000	75.473	226.42	241 83	15.41 LT		
	2/26/14	4.000	91.718	366.87	322.44	(44.43) ST		
	Total	64 000		6,187.07	**5,159.04**	(983.60) LT (44.43) ST	184.00	3.56
Share Price: $80 610, Next Dividend Payable 01/15/15								
PFIZER INC (PFE)	10/10/07	132.000	25.520	3,368.64	4,111.80	743.16 LT		
	3/5/10	45 000	17.488	786 96	1,401.75	614.79 LT		
	12/18/12	14.000	25.590	358.26	436 10	77.84 LT		
	4/18/13	32.000	30.640	980 47	996.80	16.33 LT		
	1/17/14	43.000	31 122	1,338.26	1,339 45	1 19 ST		
	2/26/14	10.000	31.955	319.55	311.50	(8.05) ST		
	10/8/14	42.000	28.775	1,208.55	1,308.30	99.75 ST		
	Total	318.000		8,360.69	**9,905.70**	1,452.12 LT 92.89 ST	356.00	3.59
Share Price: $31 150, Next Dividend Payable 03/2015								
PHILIP MORRIS INTL INC (PM)	6/20/11	30.000	68 880	2,066 40	2,443 50	377.10 LT		
	12/18/12	8.000	86.590	692.72	651.60	(41.12) LT		
	Total	38.000		2,759.12	**3,095.10**	335 98 LT	152.00	4.91
Share Price $81 450; Next Dividend Payable 01/09/15								
PHILLIPS 66 COM (PSX)	11/11/09	23 547	24 629	579 93	1,688.32	1,108.39 LT		
	11/13/09	2.453	24.166	59.28	175.88	116 60 LT		
	12/18/12	3.000	53.160	159.48	215.10	55.62 LT		
	2/26/14	1.000	76.790	76.79	71 70	(5.09) ST		

Account Detail

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	30 000		875.48	**2,151.00**	1,280.61 LT	60.00	2.78
						(5.09) ST		
Share Price. $71 700, Next Dividend Payable 03/2015								
PRAXAIR INC (PX)	6/20/11	37 000	101.340	3,749.58	4,793.72	1,044 14 LT		
	12/18/12	3.000	108 880	326.64	388.68	62.04 LT		
	2/26/14	1.000	129 050	129.05	129.56	0 51 ST		
	Total	41 000		4,205.27	**5,311.96**	1,106.18 LT	107.00	2.01
						0 51 ST		
Share Price. $129 560, Next Dividend Payable 03/2015								
PROCTER & GAMBLE (PG)	6/20/11	77.000	64.760	4,986 52	7,013.93	2,027.41 LT		
	12/18/12	7.000	70.200	491.40	637 63	146.23 LT		
	2/26/14	3.000	78 020	234.06	273 27	39.21 ST		
	8/22/14	14.000	83.502	1,169.03	1,275.26	106.23 ST		
	11/10/14	14 000	89.395	1,251.53	1,275.26	23.73 ST		
	Total	115 000		8,132.54	**10,475.35**	2,173.64 LT	296.00	2.82
						169.17 ST		
Share Price· $91.090; Next Dividend Payable 02/2015								
PRUDENTIAL FINANCIAL INC (PRU)	6/20/11	24.000	59.110	1,418.64	2,171.04	752 40 LT		
	8/29/12	26.000	54.300	1,411.81	2,351.96	940.15 LT		
	12/18/12	4.000	52.720	210.88	361.84	150.96 LT		
	7/11/13	24.000	78.185	1,876.44	2,171.04	294.60 LT		
	Total	78.000		4,917.77	**7,055.88**	2,138.11 LT	181.00	2.56
Share Price· $90 460; Next Dividend Payable 03/2015								
QUALCOMM INC (QCOM)	2/13/14	42 000	76 501	3,213.03	3,121.86	(91 17) ST		
	2/26/14	1.000	75.180	75.18	74.33	(0.85) ST		
	10/23/14	17.000	75.151	1,277.56	1,263.61	(13.95) ST		
	Total	60.000		4,565.77	**4,459.80**	(105.97) ST	101.00	2.26
Share Price $74 330, Next Dividend Payable 03/2015								
RAYTHEON CO (NEW) (RTN)	6/20/11	93.000	48.846	4,542.68	10,059.81	5,517.13 LT		
	12/18/12	6.000	58.770	352.62	649.02	296.40 LT		
	2/26/14	4.000	96.970	387.88	432.68	44.80 ST		
	Total	103.000		5,283.18	**11,141.51**	5,813.53 LT	249.00	2.23
						44.80 ST		
Share Price $108 170, Next Dividend Payable 01/2015								
SCHLUMBERGER LTD (SLB)	6/20/11	42.000	82.120	3,449.04	3,587.22	138.18 LT		
	12/18/12	3.000	71.010	213 03	256.23	43.20 LT		
	2/26/14	2.000	92 670	185.34	170.82	(14.52) ST		

Account Detail

Fiduciary Services Active Assets Account 269-122161-239

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	47.000		3,847.41	**4,014.27**	181.38 LT (14.52) ST	75.00	1.86
Share Price $85 410, Next Dividend Payable 01/09/15								
SEMPRA ENERGY (SRE)	6/20/11	36.000	53.090	1,911.24	4,008.96	2,097.72 LT		
	12/18/12	3.000	72.520	217.56	334.08	116.52 LT		
	2/26/14	2.000	92.510	185.02	222.72	37 70 ST		
	Total	41.000		2,313.82	**4,565.76**	2,214.24 LT 37.70 ST	108.00	2.36
Share Price. $111.360, Next Dividend Payable 01/15/15								
SUNTRUST BKS (STI)	2/22/13	101.000	27.809	2,808 69	4,231.90	1,423.21 LT		
	5/8/13	51.000	30.969	1,579.44	2,136.90	557.46 LT		
	1/17/14	35 000	39 299	1,375.47	1,466.50	91 03 ST		
	2/26/14	4.000	37.288	149.15	167.60	18.45 ST		
	9/12/14	61.000	39.133	2,387.14	2,555.90	168.76 ST		
	Total	252.000		8,299.89	**10,558.80**	1,980.67 LT 278.24 ST	202.00	1.91
Share Price· $41 900, Next Dividend Payable 03/2015								
TORONTO DOM BK NEW (TD)	7/26/11	56 000	41.869	2,344 66	2,675.68	331.02 LT		
	8/29/12	22.000	41.199	906.37	1,051.16	144.79 LT		
	12/18/12	8.000	41.595	332.76	382.24	49.48 LT		
	2/26/14	3.000	44.420	133.26	143.34	10.08 ST		
	Total	89.000		3,717.05	**4,252.42**	525.29 LT 10.08 ST	147.00	3.45
Share Price $47 780, Next Dividend Payable 01/2015								
TOTAL S A SPON ADR (TOT)	2/17/10	35.000	58.284	2,039.93	1,792.00	(247.93) LT		
	2/18/10	20 000	58.313	1,166.25	1,024.00	(142.25) LT		
	3/5/10	5.000	57.760	288.80	256.00	(32.80) LT		
	8/20/10	25.000	47.917	1,197.93	1,280 00	82.07 LT		
	12/18/12	7.000	51 733	362.13	358.40	(3.73) LT		
	2/26/14	4 000	63 525	254 10	204 80	(49.30) ST		
	Total	96.000		5,309.14	**4,915.20**	(344.64) LT (49 30) ST	256.00	5.20
Share Price $51 200; Next Dividend Payable 01/07/15								
TRAVELERS COMPANIES INC COM (TRV)	2/23/06	69.000	42.650	2,942 85	7,303.65	4,360 80 LT		
	10/22/13	5.000	86 540	432.70	529.25	96.55 LT		
	3/5/14	5.000	84.314	421.57	529.25	107.68 ST		

Account Detail

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	79.000		3,797.12	**8,362.15**	4,457.35 LT 107.68 ST	174.00	2.08
Share Price $105 850, Next Dividend Payable 03/2015								
TYCO INTL PLC SHS (TYC)	10/8/14	40.000	42.730	1,709 19	1,754.40	45.21 ST		
	10/9/14	40.000	43.522	1,740.86	1,754.40	13.54 ST		
	Total	80.000		3,450.05	**3,508.80**	58.75 ST	58.00	1.65
Share Price $43 860								
U S BANCORP COM NEW (USB)	6/20/11	136.000	24.436	3,323.30	6,113.20	2,789.90 LT		
	12/18/12	11.000	32.450	356 95	494.45	137 50 LT		
	2/26/14	6.000	41.090	246.54	269.70	23.16 ST		
	Total	153.000		3,926.79	**6,877.35**	2,927.40 LT 23.16 ST	150.00	2.18
Share Price $44 950, Next Dividend Payable 01/15/15								
UNILEVER NV NY SH NEW (UN)	6/20/11	14.000	32.018	448.26	546.56	98.30 LT		
	12/18/12	15.000	38.630	579.45	585.60	6.15 LT		
	2/26/14	4.000	39.195	156 78	156.16	(0 62) ST		
	Total	33 000		1,184.49	**1,288.32**	104 45 LT (0 62) ST	42.00	3.26
Share Price $39 040								
UNION PACIFIC CORP (UNP)	1/17/14	50.000	84.237	4,211.84	5,956.50	1,744.66 ST		
	2/26/14	2.000	88.765	177.53	238.26	60.73 ST		
	Total	52.000		4,389.37	**6,194.76**	1,805.39 ST	104.00	1.67
Share Price $119 130, Next Dividend Payable 01/02/15								
UNITED PARCEL SERVICE INC CL-B (UPS)	3/15/13	44.000	85.501	3,762.06	4,891 48	1,129.42 LT		
	2/26/14	2.000	95.270	190.54	222.34	31.80 ST		
	Total	46.000		3,952 60	**5,113.82**	1,129.42 LT 31.80 ST	123.00	2.40
Share Price $111 170, Next Dividend Payable 03/2015								
UNITED TECHNOLOGIES CORP (UTX)	6/20/11	47.000	84.930	3,991 71	5,405.00	1,413.29 LT		
	12/18/12	5.000	82.030	410.15	575.00	164.85 LT		
	2/26/14	4.000	116.203	464.81	460.00	(4 81) ST		
	Total	56.000		4,866.67	**6,440.00**	1,578.14 LT (4.81) ST	132.00	2.04
Share Price $115 000, Next Dividend Payable 03/2015								
V F CORPORATION (VFC)	10/10/07	63 000	20.633	1,299 85	4,718.70	3,418.85 LT		
	12/18/12	8 000	38.130	305 04	599.20	294 16 LT		
	2/26/14	3 000	59 850	179 55	224.70	45 15 ST		

Account Detail

Fiduciary Services Active Assets Account
269-122161-239

JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	74.000		1,784.44	**5,542.60**	3,713.01 LT 45.15 ST	95.00	1.71
Share Price· $74 900, Next Dividend Payable 03/2015								
VERIZON COMMUNICATIONS (VZ)	6/20/11	196.000	35.338	6,926.25	9,168.88	2,242.63 LT		
	12/18/12	18.000	43.830	788.94	842.04	53.10 LT		
	2/26/14	4 000	46.373	185 49	187.12	1.63 ST		
	Total	218.000		7,900.68	**10,198.04**	2,295.73 LT 1 63 ST	480.00	4.70
Share Price. $46.780, Next Dividend Payable 02/2015								
WAL MART STORES INC (WMT)	6/20/11	41.000	52.850	2,166.85	3,521.08	1,354.23 LT		
	12/18/12	5.000	69 510	347.55	429 40	81.85 LT		
	2/26/14	1 000	74.610	74 61	85.88	11.27 ST		
	Total	47.000		2,589.01	**4,036.36**	1,436.08 LT 11.27 ST	90.00	2.22
Share Price $85 880; Next Dividend Payable 01/05/15								
WELLS FARGO & CO NEW (WFC)	8/26/10	10.000	23.567	235.67	548.20	312.53 LT		
	8/27/10	5.000	23.928	119.64	274 10	154 46 LT		
	8/27/10	180.000	23.627	4,252.81	9,867 60	5,614.79 LT		
	6/20/11	40 000	26 940	1,077.60	2,192 80	1,115 20 LT		
	12/18/12	15.000	34.820	522.30	822 30	300.00 LT		
	2/26/14	12 000	46.068	552.81	657.84	105.03 ST		
	Total	262 000		6,760.83	**14,362.84**	7,496.98 LT 105 03 ST	367.00	2.55
Share Price $54 820, Next Dividend Payable 03/2015								
WEYERHAEUSER CO (WY)	6/20/11	86.000	20.498	1,762.83	3,086.54	1,323.71 LT		
	12/18/12	13.000	28.190	366.47	466.57	100.10 LT		
	2/26/14	8.000	29.930	239.44	287.12	47.68 ST		
	Total	107.000		2,368.74	**3,840.23**	1,423.81 LT 47.68 ST	124.00	3.22
Share Price $35 890, Next Dividend Payable 02/2015								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
STOCKS	**95.2%**	**$327,551.36**	**$464,162.67**	**$126,454.67 LT** **$10,156.59 ST**	**$11,954.00** **$0.00**	**2.58%**

Account Detail

Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: WINSLOW CAPITAL MANAGEMENT, INC.

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	**$2,912.00**			
MS ACTIVE ASSETS MONEY TRUST	**4,128.50**	0.41	0 010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / *Accrued Interest*
CASH, BDP, AND MMFs		**$7,040.50**	**$0.41** **$0.00**
NET UNSETTLED PURCHASES/SALES		$(962 65)	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	**2.5%**	**$6,077.85**	

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.

Account Detail

Fiduciary Services Active Assets Account 269-122163-239

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABBVIE INC COM (ABBV)	5/20/14	6.000	$53.429	$320.58	$392.64	$72.06 ST		
	7/14/14	10 000	54 759	547.59	654.40	106.81 ST		
	7/15/14	8.000	53.934	431.47	523.52	92.05 ST		
	7/17/14	9 000	53 250	479.25	588.96	109.71 ST		
	7/18/14	8.000	53.530	428.24	523.52	95.28 ST		
	Total	41.000		2,207.13	**2,683.04**	475.91 ST	80.00	2.98
Share Price $65 440, Next Dividend Payable 02/2015								
ADOBE SYSTEMS (ADBE)	11/6/14	13.000	72.000	936.00	945.10	9.10 ST		
	11/7/14	13.000	71.965	935.54	945.10	9.56 ST		
	11/14/14	7.000	71 686	501.80	508 90	7 10 ST		
	12/12/14	12.000	75 982	911.78	872 40	(39.38) ST		
	Total	45.000		3,285.12	**3,271.50**	(13.62) ST	—	—
Share Price $72 700								
ALEXION PHARM INC (ALXN)	4/4/13	4.000	97.620	390.48	740.12	349.64 LT		
	4/9/13	4.000	97.913	391.65	740 12	348.47 LT		
	5/21/13	3.000	101.810	305 43	555.09	249.66 LT		
	6/14/13	3.000	92.763	278.29	555.09	276.80 LT		
	11/12/13	5.000	114.528	572.64	925 15	352.51 LT		
	8/15/14	2.000	171.035	342.07	370 06	27.99 ST		
	9/25/14	2.000	166.190	332 38	370.06	37.68 ST		
	Total	23 000		2,612.94	**4,255.69**	1,577.08 LT 65.67 ST	—	—
Share Price $185 030								
ALIBABA GROUP HLDG LTD (BABA)	9/22/14	3.000	89.930	269.79	311.82	42.03 ST		
	9/22/14	23.000	91 037	2,093.85	2,390.62	296.77 ST		
	12/30/14	6 000	105 867	635 20	623 64	(11.56) ST		
	Total	32 000		2,998.84	**3,326.08**	327 24 ST	—	—
Share Price $103 940								
AMAZON COM INC (AMZN)	2/13/13	1.000	266.170	266.17	310.35	44.18 LT		
	8/26/13	2.000	286 365	572.73	620 70	47.97 LT		
	3/25/14	2.000	349 970	699.94	620.70	(79.24) ST		
	6/10/14	2 000	334.915	669 83	620.70	(49.13) ST		
	7/11/14	2.000	346.485	692.97	620.70	(72.27) ST		
	11/14/14	2.000	329.325	658.65	620.70	(37.95) ST		

Account Detail

Fiduciary Services Active Assets Account 269-122163-239

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	11.000		3,560.29	**3,413.85**	92.15 LT (238.59) ST	—	—
Share Price· $310 350								
AMERICAN EXPRESS CO (AXP)	5/22/13	7.000	76.902	538.32	651.28	112.96 LT		
	5/23/13	6.000	74.908	449.45	558.24	108.79 LT		
	5/24/13	8.000	74.706	597.65	744.32	146 67 LT		
	7/23/13	7.000	74.770	523 39	651.28	127.89 LT		
	Total	28 000		2,108.81	**2,605.12**	496.31 LT	29.00	1.11
Share Price $93 040, Next Dividend Payable 02/2015								
AMERICAN TOWER REIT COM (AMT)	6/20/11	17 000	50.070	851 19	1,680 45	829.26 LT		
	5/21/13	3.000	85.077	255.23	296.55	41.32 LT		
	7/10/13	7.000	75.681	529.77	691.95	162.18 LT		
	2/24/14	7.000	84.431	591.02	691.95	100.93 ST		
	3/11/14	3.000	81.560	244 68	296.55	51.87 ST		
	4/11/14	6.000	81 042	486 25	593.10	106 85 ST		
	Total	43.000		2,958.14	**4,250.55**	1,032.76 LT 259 65 ST	65.00	1.52
Share Price: $98 850, Next Dividend Payable 01/13/15								
AMGEN INC (AMGN)	3/12/13	1.000	91.583	91.58	159.29	67.71 LT		
	3/18/13	5 000	90.868	454.34	796 45	342.11 LT		
	10/4/13	5.000	112.934	564.67	796.45	231.78 LT		
	11/14/13	5 000	115 312	576 56	796.45	219 89 LT		
	10/2/14	3.000	138.080	414.24	477.87	63.63 ST		
	10/9/14	4.000	138.400	553.60	637.16	83.56 ST		
	Total	23.000		2,654.99	**3,663.67**	861.49 LT 147.19 ST	73.00	1.99
Share Price $159 290, Next Dividend Payable 03/2015								
APPLE INC (AAPL)	5/9/12	5.000	81.660	408.30	551.90	143.60 LT		
	6/15/12	7.000	81.693	571.85	772 66	200.81 LT		
	6/19/12	7.000	83.674	585.72	772.66	186.94 LT		
	7/11/12	7.000	86.606	606.24	772.66	166.42 LT		
	11/15/12	7.000	75.169	526.18	772.66	246 48 LT		
	11/15/12	14 000	75.569	1,057.97	1,545 32	487 35 LT		
	3/15/13	14.000	63.368	887 15	1,545 32	658.17 LT		
	4/10/13	7.000	62.174	435 22	772.66	337.44 LT		
	4/11/14	7 000	74.436	521.05	772.66	251.61 ST		

Account Detail

Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	7/23/14	12.000	97.349	1,168.19	1,324.56	156.37 ST		
	10/10/14	7.000	101.147	708.03	772.66	64.63 ST		
	10/10/14	11.000	101.637	1,118.01	1,214 18	96 17 ST		
	10/15/14	6.000	97.577	585.46	662.28	76.82 ST		
	12/15/14	3.000	107.250	321 75	331.14	9.39 ST		
	Total	114.000		9,501.12	**12,583.32**	2,427.21 LT 654.99 ST	214.00	1.70
Share Price $110 380, Next Dividend Payable 02/2015								
APPLIED MATERIALS INC (AMAT)	9/25/13	33 000	17.864	589.52	822.36	232.84 LT		
	9/26/13	35.000	17.730	620.55	872.20	251.65 LT		
	9/27/13	26.000	17.699	460.17	647.92	187.75 LT		
	10/9/14	24.000	21.173	508 14	598.08	89.94 ST		
	Total	118.000		2,178 38	**2,940.56**	672.24 LT 89.94 ST	47.00	1.59
Share Price $24 920; Next Dividend Payable 03/2015								
ARM HOLDINGS PLC ADS (ARMH)	7/8/13	11 000	38 470	423 17	509 30	86 13 LT		
	7/16/13	9.000	41.626	374.63	416.70	42.07 LT		
	7/23/13	10.000	41.516	415.16	463.00	47.84 LT		
	7/24/13	8.000	39.470	315.76	370.40	54.64 LT		
	11/18/13	7 000	46.681	326.77	324 10	(2.67) LT		
	5/27/14	12 000	46 227	554 72	555 60	0 88 ST		
	Total	57 000		2,410.21	**2,639.10**	228.01 LT 0.88 ST	15.00	0.56
Share Price $46 300								
BAIDU INC ADS (BIDU)	11/29/13	4.000	166.130	664.52	911.88	247.36 LT		
	4/2/14	5.000	160 680	803 40	1,139 85	336 45 ST		
	4/28/14	4.000	151 923	607.69	911.88	304.19 ST		
	7/25/14	5 000	221.272	1,106 36	1,139 85	33 49 ST		
	Total	18 000		3,181.97	**4,103.46**	247.36 LT 674.13 ST	—	—
Share Price. $227 970								
BIOGEN IDEC INC (BIIB)	12/4/12	1.000	151.960	151.96	339.45	187.49 LT		
	1/7/13	5 000	146.310	731.55	1,697.25	965.70 LT		
	5/23/13	2 000	233 685	467 37	678 90	211 53 LT		
	5/23/14	1 000	301 700	301 70	339.45	37.75 ST		
	6/16/14	1.000	308.580	308.58	339.45	30.87 ST		

Account Detail

Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/23/14	1.000	314.130	314.13	339.45	25.32 ST		
	7/24/14	2.000	338.265	676 53	678.90	2.37 ST		
	8/15/14	1 000	342 210	342 21	339 45	(2.76) ST		
	Total	14.000		3,294.03	**4,752.30**	1,364.72 LT 93.55 ST	—	—
Share Price. $339 450								
BLACKROCK INC (BLK)	5/23/12	3.000	161.353	484.06	1,072.68	588.62 LT		
	5/23/13	1.000	283.020	283.02	357.56	74 54 LT		
	6/10/13	1.000	281.990	281.99	357.56	75.57 LT		
	7/10/13	3 000	263 583	790 75	1,072 68	281.93 LT		
	Total	8.000		1,839.82	**2,860.48**	1,020.66 LT	62.00	2.16
Share Price $357 560, Next Dividend Payable 03/2015								
CELGENE CORP (CELG)	10/27/11	13.000	33.019	429.25	1,454.18	1,024.93 LT		
	5/11/12	10.000	35.449	354.49	1,118.60	764.11 LT		
	6/18/12	10.000	32.970	329 70	1,118 60	788 90 LT		
	9/27/13	6.000	77.007	462 04	671.16	209.12 LT		
	11/8/13	8.000	74.455	595.64	894.88	299.24 LT		
	11/20/13	10.000	78.425	784.25	1,118.60	334.35 LT		
	Total	57.000		2,955.37	**6,376.02**	3,420.65 LT	—	—
Share Price· $111.860								
CERNER CORP (CERN)	7/27/12	15 000	36 939	554.09	969 90	415 81 LT		
	8/17/12	18 000	36.330	653.94	1,163 88	509.94 LT		
	11/27/13	7.000	57.424	401.97	452.62	50.65 LT		
	Total	40 000		1,610.00	**2,586.40**	976.40 LT	—	—
Share Price $64 660								
CHIPOTLE MEXICAN GRILL INC COM (CMG)	6/13/14	2.000	586.545	1,173 09	1,369.02	195.93 ST		
	6/18/14	1.000	592 610	592.61	684.51	91.90 ST		
	10/28/14	1.000	638.830	638.83	684.51	45.68 ST		
	Total	4.000		2,404.53	**2,738.04**	333.51 ST	—	—
Share Price $684 510								
COGNIZANT TECH SOLUTIONS CL A (CTSH)	5/9/13	6.000	33 994	203.96	315 96	112.00 LT		
	5/10/13	12.000	32.473	389.68	631.92	242.24 LT		
	7/10/13	14.000	34.711	485.95	737.24	251.29 LT		
	7/11/13	14.000	35.171	492.40	737.24	244.84 LT		
	11/5/14	5.000	52.104	260.52	263.30	2.78 ST		
	11/10/14	2.000	53.845	107 69	105.32	(2.37) ST		

Account Detail

Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	53.000		1,940.20	**2,790.98**	850.37 LT 0.41 ST	—	—
Share Price $52 660								
COMCAST CORP (NEW) CLASS A (CMCSA)	9/9/14	12.000	55.953	671.43	696.12	24.69 ST		
	9/9/14	8.000	56.635	453.08	464.08	11.00 ST		
	9/10/14	8 000	56.749	453.99	464.08	10 09 ST		
	9/22/14	9.000	55.838	502.54	522.09	19.55 ST		
	10/10/14	9.000	53.419	480.77	522.09	41.32 ST		
	11/12/14	8.000	53.590	428.72	464.08	35.36 ST		
	Total	54 000		2,990.53	**3,132.54**	142.01 ST	49.00	1 56
Share Price. $58 010; Next Dividend Payable 01/2015								
COSTAR GROUP INC (CSGP)	6/6/14	5.000	167.034	835.17	918 15	82.98 ST		
	9/10/14	5.000	146.618	733 09	918 15	185 06 ST		
	9/25/14	2.000	157.880	315.76	367.26	51.50 ST		
	Total	12 000		1,884.02	**2,203.56**	319.54 ST	—	—
Share Price $183 630								
COSTCO WHOLESALE CORP NEW (COST)	6/20/11	14 000	80.100	1,121 40	1,984.50	863.10 LT		
	3/24/14	4 000	113.108	452 43	567.00	114 57 ST		
	Total	18 000		1,573 83	**2,551.50**	863.10 LT 114.57 ST	26.00	1.01
Share Price $141.750, Next Dividend Payable 02/2015								
CVS HEALTH CORP COM (CVS)	3/2/12	4.000	45.028	180.11	385.24	205.13 LT		
	3/5/12	9.000	45 176	406.58	866 79	460 21 LT		
	3/16/12	10.000	45.209	452.09	963.10	511 01 LT		
	4/16/12	11 000	43 698	480.68	1,059 41	578 73 LT		
	Total	34 000		1,519 46	**3,274.54**	1,755.08 LT	48.00	1.46
Share Price: $96.310, Next Dividend Payable 02/2015								
DANAHER CORPORATION (DHR)	6/3/11	1.000	51.874	51 87	85.71	33.84 LT		
	6/9/11	5.000	52.146	260.73	428.55	167.82 LT		
	6/20/11	10.000	51.530	515.30	857.10	341.80 LT		
	9/15/11	7 000	45 977	321.84	599 97	278.13 LT		
	9/20/11	8.000	46.418	371.34	685.68	314.34 LT		
	Total	31.000		1,521.08	**2,657.01**	1,135.93 LT	12.00	0.45
Share Price $85 710, Next Dividend Payable 01/30/15								

Account Detail

Fiduciary Services Active Assets Account 269-122163-239
JULIA RICHARDSON BROWN FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DELTA AIR LINES INC NEW (DAL)	1/23/13	7.000	13.843	96.90	344.33	247.43 LT		
	4/15/13	22.000	15.314	336.91	1,082.18	745.27 LT		
	7/29/13	15.000	21 515	322 72	737 85	415 13 LT		
	6/11/14	7.000	40.653	284 57	344.33	59.76 ST		
	7/11/14	9.000	37.386	336.47	442.71	106.24 ST		
	10/7/14	17.000	35.644	605.95	836.23	230.28 ST		
	Total	77.000		1,983 52	**3,787.63**	1,407.83 LT 396.28 ST	28.00	0.73
Share Price: $49 190; Next Dividend Payable 03/2015								
DOLLAR GEN CORP NEW COM (DG)	11/17/14	7.000	64 983	454 88	494 90	40.02 ST		
	11/19/14	11.000	65.465	720.11	777.70	57.59 ST		
	11/21/14	14.000	67 693	947.70	989 80	42.10 ST		
	12/17/14	4.000	69.528	278.11	282.80	4.69 ST		
	Total	36 000		2,400.80	**2,545.20**	144.40 ST	—	—
Share Price $70 700								
EBAY INC (EBAY)	12/16/14	21.000	56.422	1,184.86	**1,178.52**	(6.34) ST	—	—
Share Price $56 120								
ECOLAB INC (ECL)	6/20/11	2.000	54.000	108.00	209.04	101.04 LT		
	7/20/11	7.000	50.993	356.95	731.64	374.69 LT		
	9/22/11	11 000	48.938	538.32	1,149.72	611 40 LT		
	12/16/13	2.000	102.400	204.80	209.04	4.24 LT		
	Total	22 000		1,208.07	**2,299.44**	1,091 37 LT	29.00	1.26
Share Price: $104 520, Next Dividend Payable 01/15/15								
ENVISION HEALTHCARE HLDGS INC (EVHC)	11/18/14	22.000	33.668	740.70	763.18	22.48 ST		
	11/26/14	19 000	35.579	676.01	659.11	(16.90) ST		
	12/16/14	13 000	34 255	445 31	450.97	5 66 ST		
	Total	54.000		1,862.02	**1,873.26**	11.24 ST	—	—
Share Price $34 690								
FACEBOOK INC CL-A (FB)	7/25/13	51.000	32.968	1,681.36	3,979.02	2,297.66 LT		
	4/24/14	15.000	62.420	936.30	1,170.30	234.00 ST		
	Total	66.000		2,617.66	**5,149.32**	2,297.66 LT 234.00 ST	—	—
Share Price $78 020								
GILEAD SCIENCE (GILD)	10/15/12	1.000	34.026	34.03	94.26	60.23 LT		
	3/5/13	22 000	45.402	998.85	2,073.72	1,074.87 LT		
	6/23/14	6.000	81.458	488 75	565 56	76.81 ST		

Account Detail

Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/30/14	8 000	83.961	671.69	754 08	82.39 ST		
	8/20/14	7.000	102.064	714.45	659.82	(54.63) ST		
	9/8/14	5.000	106.102	530.51	471.30	(59.21) ST		
	12/17/14	2.000	101.375	202 75	188.52	(14.23) ST		
	Total	51.000		3,641.03	**4,807.26**	1,135.10 LT 31.13 ST	—	—
Share Price: $94 260								
GOOGLE INC CL C (GOOG)	10/18/10	1.000	308.260	308.26	526.40	218.14 LT		
	10/19/10	2.000	305.610	611.22	1,052 80	441.58 LT		
	8/2/11	1 000	296 000	296.00	526.40	230.40 LT		
	8/5/11	1.000	291.190	291.19	526.40	235.21 LT		
	9/21/11	1.000	272.210	272.21	526 40	254.19 LT		
	5/16/12	1.000	313.920	313 92	526.40	212.48 LT		
	4/4/13	1 000	395 840	395 84	526.40	130.56 LT		
	4/9/13	1.000	388.770	388.77	526.40	137.63 LT		
	Total	9.000		2,877.41	**4,737.60**	1,860.19 LT	—	—
Share Price $526.400								
GOOGLE INC-CL A (GOOGL)	10/18/10	1.000	309 240	309.24	530.66	221.42 LT		
	10/19/10	2.000	306.585	613.17	1,061.32	448.15 LT		
	8/2/11	1.000	296 950	296.95	530.66	233.71 LT		
	8/5/11	1.000	292.120	292.12	530.66	238.54 LT		
	9/21/11	1.000	273.090	273.09	530.66	257.57 LT		
	5/16/12	1.000	314.920	314.92	530.66	215.74 LT		
	4/4/13	1 000	397 100	397 10	530 66	133.56 LT		
	4/9/13	1.000	390.010	390.01	530 66	140 65 LT		
	Total	9.000		2,886.60	**4,775.94**	1,889.34 LT	—	—
Share Price $530 660								
HILTON WORLDWIDE HOLDINGS INC (HLT)	12/12/13	53.000	21.796	1,155.20	1,382.77	227.57 LT		
	12/13/13	33.000	22.200	732.59	860.97	128.38 LT		
	6/25/14	21.000	22.963	482.23	547.89	65.66 ST		
	11/4/14	37.000	24.721	914.69	965 33	50.64 ST		
	Total	144.000		3,284.71	**3,756.96**	355.95 LT 116.30 ST	—	—
Share Price $26 090								

Account Detail

Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN
FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
HONEYWELL INTERNATIONAL INC (HON)	7/14/14	5.000	95.668	478.34	499.60	21.26 ST		
	7/15/14	7.000	95.974	671.82	699.44	27 62 ST		
	7/17/14	7.000	95 711	669.98	699.44	29.46 ST		
	7/21/14	7.000	96.714	677.00	699.44	22.44 ST		
	7/23/14	4.000	97.225	388.90	399.68	10.78 ST		
	7/29/14	6.000	95.167	571.00	599.52	28.52 ST		
	8/13/14	5 000	93.592	467 96	499.60	31.64 ST		
	Total	41.000		3,925.00	**4,096.72**	171.72 ST	85.00	2.07
Share Price: $99.920, Next Dividend Payable 03/2015								
LIBERTY GLOBAL PLC CL C NEW (LBTYK)	1/31/14	18.000	39.522	711.40	869.58	158.18 ST		
	2/5/14	22.000	39.521	869.46	1,062 82	193.36 ST		
	2/10/14	14.000	40.211	562.95	676.34	113.39 ST		
	2/18/14	10.000	42 338	423.38	483 10	59.72 ST		
	2/26/14	18.000	41.820	752.76	869.58	116.82 ST		
	7/17/14	7.000	43 070	301.49	338.17	36.68 ST		
	Total	89.000		3,621.44	**4,299.59**	678.15 ST	—	—
Share Price: $48 310								
LINKEDIN CORP-A (LNKD)	8/1/14	7.000	196 691	1,376.84	1,607 97	231.13 ST		
	8/25/14	3.000	225.833	677.50	689.13	11.63 ST		
	9/4/14	2.000	226.350	452.70	459.42	6.72 ST		
	9/8/14	3.000	230.483	691.45	689.13	(2.32) ST		
	9/25/14	4.000	208.738	834.95	918.84	83.89 ST		
	Total	19 000		4,033 44	**4,364.49**	331 05 ST	—	—
Share Price. $229 710								
MASTERCARD INC CL A (MA)	7/30/12	4.000	44 060	176.24	344.64	168.40 LT		
	7/31/12	10 000	43 679	436.79	861 60	424.81 LT		
	8/1/12	10.000	42.379	423.79	861.60	437.81 LT		
	8/10/12	20 000	42 499	849.97	1,723 20	873.23 LT		
	4/11/14	9.000	70.051	630.46	775.44	144.98 ST		
	Total	53.000		2,517.25	**4,566.48**	1,904.25 LT 144 98 ST	34.00	0.74
Share Price $86 160, Next Dividend Payable 02/2015								
MCKESSON CORP (MCK)	1/24/14	3 000	173.690	521.07	622.74	101.67 ST		
	1/27/14	6.000	173.335	1,040.01	1,245.48	205.47 ST		
	1/29/14	2.000	173 440	346 88	415.16	68 28 ST		
	3/31/14	1.000	177.300	177.30	207.58	30.28 ST		

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JULIA RICHARDSON BROWN FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/17/14	2.000	169.945	339.89	415.16	75.27 ST		
	5/12/14	2.000	173.440	346.88	415.16	68.28 ST		
	9/8/14	4.000	199.555	798 22	830 32	32.10 ST		
	10/10/14	2.000	197.490	394.98	415.16	20.18 ST		
	11/14/14	3 000	204.543	613.63	622.74	9.11 ST		
	Total	25.000		4,578.86	**5,189.50**	610.64 ST	24.00	0.46
Share Price: $207 580, Next Dividend Payable 01/02/15								
MGM RESORTS INTERNATIONAL (MGM)	6/26/14	14.000	26 762	374.67	299.32	(75.35) ST		
	7/28/14	17.000	26.831	456.13	363.46	(92.67) ST		
	10/17/14	5.000	21.800	109.00	106.90	(2.10) ST		
	Total	36.000		939.80	**769.68**	(170.12) ST	—	—
Share Price $21 380								
MONSANTO CO/NEW (MON)	8/29/11	3.000	69.250	207.75	358.41	150.66 LT		
	9/19/11	5.000	69.188	345.94	597.35	251.41 LT		
	9/23/11	5.000	63.336	316.68	597.35	280.67 LT		
	9/30/11	8.000	60.968	487.74	955.76	468.02 LT		
	5/8/12	4.000	72.568	290.27	477.88	187.61 LT		
	6/22/12	3.000	78.180	234.54	358.41	123 87 LT		
	6/4/13	3 000	101.163	303 49	358 41	54.92 LT		
	8/26/13	4.000	97.633	390.53	477.88	87.35 LT		
	4/16/14	2.000	112.425	224.85	238.94	14.09 ST		
	11/12/14	3 000	119.023	357 07	358 41	1.34 ST		
	11/14/14	6.000	119 498	716 99	716.82	(0 17) ST		
	Total	46.000		3,875 85	**5,495.62**	1,604.51 LT 15.26 ST	90.00	1.63
Share Price $119.470, Next Dividend Payable 01/2015								
MORGAN STANLEY (MS)	6/3/13	12.000	25.814	309 77	465.60	155.83 LT		
	6/7/13	13.000	26.685	346.91	504.40	157.49 LT		
	6/11/13	24 000	26.461	635.06	931 20	296.14 LT		
	6/17/13	15.000	26.185	392.78	582.00	189.22 LT		
	7/26/13	18.000	27.676	498.16	698.40	200.24 LT		
	Total	82.000		2,182.68	**3,181.60**	998.92 LT	33.00	1.03
Share Price: $38 800, Next Dividend Payable 02/2015								
NIELSEN HOLDINGS NV (NLSN)	3/5/14	29.000	46.476	1,347 80	1,297 17	(50 63) ST		
	3/5/14	5.000	46.684	233.42	223.65	(9.77) ST		
	3/10/14	5 000	46.474	232.37	223 65	(8 72) ST		

Account Detail

Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN
FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/11/14	10.000	46.287	462.87	447 30	(15.57) ST		
	3/25/14	10 000	44.253	442 53	447.30	4.77 ST		
	Total	59.000		2,718.99	**2,639.07**	(79.92) ST	59 00	2 23
Share Price $44.730, Next Dividend Payable 03/2015								
NIKE INC B (NKE)	8/9/13	10.000	66.172	661.72	961.50	299.78 LT		
	8/16/13	7 000	63 820	446.74	673.05	226 31 LT		
	8/20/13	8.000	65.458	523.66	769.20	245.54 LT		
	9/27/13	8.000	73.766	590.13	769 20	179.07 LT		
	10/1/13	6 000	72 532	435 19	576 90	141.71 LT		
	9/26/14	10.000	88.652	886.52	961.50	74.98 ST		
	10/3/14	1.000	89.980	89.98	96.15	6.17 ST		
	Total	50 000		3,633.94	**4,807.50**	1,092.41 LT 81.15 ST	56.00	1.16
Share Price $96 150; Next Dividend Payable 01/05/15								
PPG INDUSTRIES INC (PPG)	11/21/14	3 000	214.890	644 67	693 45	48 78 ST		
	11/26/14	4.000	215.205	860.82	924.60	63.78 ST		
	12/12/14	2.000	221.430	442.86	462.30	19.44 ST		
	12/16/14	1.000	220.800	220.80	231.15	10.35 ST		
	Total	10.000		2,169.15	**2,311.50**	142.35 ST	27.00	1.16
Share Price: $231 150; Next Dividend Payable 03/2015								
PRECISION CASTPARTS CORP (PCP)	1/26/12	2.000	171 988	343 98	481.76	137.78 LT		
	1/27/12	4.000	162.988	651.95	963.52	311.57 LT		
	3/5/12	3.000	166.560	499 68	722.64	222.96 LT		
	6/25/12	3.000	163.307	489 92	722.64	232.72 LT		
	7/26/12	2.000	157.265	314 53	481 76	167.23 LT		
	11/4/14	2.000	224.005	448 01	481.76	33.75 ST		
	Total	16 000		2,748.07	**3,854.08**	1,072.26 LT 33.75 ST	2.00	0.05
Share Price $240 880, Next Dividend Payable 03/2015								
PRICELINE.COM INC NEW (PCLN)	1/20/12	1.000	516.830	516.83	1,140.21	623.38 LT		
	8/30/12	1.000	604.500	604.50	1,140.21	535.71 LT		
	9/6/12	1.000	608.560	608.56	1,140 21	531 65 LT		
	9/17/12	2.000	644.250	1,288.50	2,280.42	991.92 LT		
	Total	5.000		3,018.39	**5,701.05**	2,682.66 LT	—	—
Share Price $1,140 210								

Account Detail

Fiduciary Services Active Assets Account
269-122163-239

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SALESFORCE.COM,INC. (CRM)	5/18/12	12.000	36.453	437.44	711.72	274.28 LT		
	6/15/12	16.000	33.064	529.02	948.96	419.94 LT		
	6/19/12	4.000	35.183	140.73	237.24	96.51 LT		
	5/28/13	5 000	42.988	214.94	296.55	81.61 LT		
	7/2/13	11.000	37.870	416.57	652.41	235 84 LT		
	7/16/13	9.000	41.749	375.74	533.79	158.05 LT		
	Total	57.000		2,114.44	**3,380.67**	1,266.23 LT	—	—
Share Price $59 310								
SBA COMMUNICATIONS CORP (SBAC)	6/26/12	7 000	56.172	393 21	775.32	382.11 LT		
	6/27/12	6.000	57.515	345.09	664.56	319.47 LT		
	11/27/12	7.000	67.834	474.84	775.32	300.48 LT		
	1/14/14	5.000	89.502	447.51	553.80	106.29 ST		
	2/26/14	6.000	92 740	556.44	664 56	108.12 ST		
	4/22/14	2 000	91.930	183.86	221.52	37 66 ST		
	Total	33.000		2,400.95	**3,655.08**	1,002.06 LT 252.07 ST	—	—
Share Price $110 760								
SERVICENOW INC (NOW)	5/28/14	13.000	53.847	700.01	882.05	182.04 ST		
	6/9/14	6.000	55.832	334.99	407.10	72.11 ST		
	6/24/14	6.000	61.745	370.47	407 10	36.63 ST		
	7/21/14	14.000	57.761	808 66	949.90	141.24 ST		
	Total	39.000		2,214.13	**2,646.15**	432.02 ST	—	—
Share Price $67 850								
SPLUNK INC (SPLK)	9/3/14	19.000	56.964	1,082.32	**1,120.05**	37.73 ST	—	—
Share Price· $58 950								
STARBUCKS CORP WASHINGTON (SBUX)	7/28/11	5.000	40.000	200.00	410.25	210.25 LT		
	8/12/11	7.000	37 174	260.22	574 35	314 13 LT		
	10/16/12	5.000	49.114	245.57	410.25	164.68 LT		
	9/30/13	6.000	76.945	461 67	492 30	30 63 LT		
	10/31/13	8 000	81.045	648 36	656.40	8.04 LT		
	11/8/13	5.000	81.044	405 22	410.25	5.03 LT		
	11/20/13	13.000	79.954	1,039.40	1,066 65	27.25 LT		
	2/27/14	4.000	71.833	287.33	328 20	40.87 ST		
	Total	53 000		3,547 77	**4,348.65**	760.01 LT 40.87 ST	68 00	1 56

Share Price. $82 050; Next Dividend Payable 02/2015

Account Detail

Fiduciary Services Active Assets Account 269-122163-239 **JULIA RICHARDSON BROWN FOUNDATION WINSLOW**

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TESLA MOTORS INC (TSLA)	12/18/14	6.000	214.228	1,285.37	1,334 46	49.09 ST		
	12/22/14	2.000	221.790	443.58	444.82	1 24 ST		
	12/24/14	1.000	221.880	221.88	222.41	0.53 ST		
	Total	9.000		1,950.83	**2,001.69**	50.86 ST	—	—
Share Price $222.410								
TEXAS INSTRUMENTS (TXN)	11/19/14	14.000	51.441	720.17	748.51	28.34 ST		
	11/24/14	9.000	52.917	476 25	481.18	4.93 ST		
	12/9/14	8.000	54.615	436.92	427.72	(9.20) ST		
	12/12/14	4 000	53.978	215 91	213 86	(2 05) ST		
	12/15/14	5.000	53.210	266.05	267.32	1.27 ST		
	Total	40.000		2,115.30	**2,138.60**	23.29 ST	54.00	2.52
Share Price $53 465, Next Dividend Payable 02/2015								
TWENTY-FIRST CENTURY FOX CL A (FOXA)	8/29/13	14.000	31.659	443.23	537.66	94.43 LT		
	11/11/13	11.000	33.595	369.55	422.45	52.90 LT		
	11/27/13	19.000	33.398	634 57	729.69	95.12 LT		
	3/25/14	19.000	32.406	615.72	729.69	113.97 ST		
	4/9/14	10 000	32.411	324.11	384.04	59.93 ST		
	5/2/14	12.000	32.468	389.62	460 85	71.23 ST		
	8/6/14	9 000	32 894	296.05	345.64	49 59 ST		
	8/14/14	14.000	35.410	495.74	537.66	41 92 ST		
	9/3/14	15.000	36.268	544.02	576.07	32.05 ST		
	9/25/14	11.000	34.185	376.04	422.45	46.41 ST		
	11/25/14	1 000	36 220	36.22	38 40	2 18 ST		
	Total	135 000		4,524.87	**5,184.67**	242.45 LT 417.28 ST	34.00	0.65
Share Price $38 405; Next Dividend Payable 04/2015								
TWITTER INC (TWTR)	7/30/14	34.000	46.962	1,596.69	**1,219.58**	(377.11) ST	—	—
Share Price. $35 870								
ULTA SALON COS & FRAGR INC (ULTA)	4/24/12	3.000	87.203	261.61	383 52	121 91 LT		
	11/7/12	2.000	94.055	188.11	255.68	67.57 LT		
	8/1/13	7.000	100 899	706.29	894.88	188.59 LT		
	8/23/13	3.000	103.543	310.63	383.52	72.89 LT		
	2/3/14	5.000	83 864	419.32	639.20	219.88 ST		
	8/4/14	4.000	94.355	377 42	511.36	133 94 ST		

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Fiduciary Services Active Assets Account 269-122163-239

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	24 000		2,263.38	**3,068.16**	450.96 LT 353.82 ST	—	—
Share Price. $127 840								
UNDER ARMOUR INC CL A (UA)	7/11/14	12.000	58.500	702.00	814.80	112.80 ST		
	10/23/14	5.000	65.572	327.86	339.50	11.64 ST		
	Total	17.000		1,029.86	**1,154.30**	124.44 ST	—	—
Share Price $67 900								
UNION PACIFIC CORP (UNP)	11/4/10	19 000	45.935	872.76	2,263.47	1,390.71 LT		
	12/30/10	12 000	46.003	552.04	1,429 56	877.52 LT		
	12/31/10	4.000	46.358	185.43	476.52	291.09 LT		
	3/18/11	18.000	47.663	857.93	2,144 34	1,286.41 LT		
	4/5/11	10.000	48.995	489.95	1,191.30	701.35 LT		
	6/20/11	6 000	50 095	300.57	714.78	414.21 LT		
	9/21/11	10.000	43.026	430.26	1,191.30	761.04 LT		
	Total	79.000		3,688.94	**9,411.27**	5,722.33 LT	158.00	1.67
Share Price $119 130, Next Dividend Payable 01/02/15								
UNITEDHEALTH GP INC (UNH)	3/21/14	5.000	81.578	407.89	505.45	97.56 ST		
	3/27/14	6.000	81.008	486.05	606.54	120.49 ST		
	4/16/14	2 000	78 150	156.30	202.18	45.88 ST		
	4/17/14	6 000	75.537	453.22	606.54	153.32 ST		
	5/8/14	5.000	77.810	389.05	505.45	116.40 ST		
	6/20/14	7.000	80.904	566.33	707.63	141 30 ST		
	10/16/14	11.000	85 830	944 13	1,111 99	167.86 ST		
	Total	42.000		3,402.97	**4,245.78**	842.81 ST	63.00	1.48
Share Price. $101 090, Next Dividend Payable 03/2015								
VERTEX PHARMACEUTICALS (VRTX)	12/31/14	8.000	121.101	968.81	**950.40**	(18.41) ST	—	—
Share Price· $118.800								
VISA INC CL A (V)	6/20/11	39 000	73 960	2,884.44	**10,225.80**	7,341 36 LT	75 00	0.73
Share Price $262.200, Next Dividend Payable 03/2015								
WALT DISNEY CO HLDG CO (DIS)	1/23/13	8.000	53.721	429.77	753.52	323 75 LT		
	1/25/13	7 000	54.347	380.43	659 33	278 90 LT		
	4/19/13	7 000	61 287	429 01	659.33	230.32 LT		
	8/29/13	6.000	61.287	367.72	565 14	197.42 LT		
	10/10/14	7.000	86 321	604.25	659.33	55.08 ST		

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Fiduciary Services Active Assets Account
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JULIA RICHARDSON BROWN FOUNDATION WINSLOW

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	35.000		2,211.18	**3,296.65**	1,030.39 LT 55.08 ST	40.00	1.21
Share Price $94 190; Next Dividend Payable 01/08/15								
WHOLE FOODS MARKETS INC (WFM)	11/7/14	26.000	46.510	1,209.25	1,310.92	101.67 ST		
	11/10/14	20.000	47.828	956.56	1,008.40	51.84 ST		
	Total	46.000		2,165.81	**2,319.32**	153.51 ST	24.00	1.03
Share Price $50 420; Next Dividend Payable 01/2015								
WORKDAY INC CL A (WDAY)	12/27/13	3.000	82.120	246.36	244.83	(1.53) LT		
	1/13/14	5.000	88.010	440.05	408.05	(32.00) ST		
	1/15/14	7.000	91.904	643.33	571.27	(72.06) ST		
	4/2/14	1.000	92.050	92 05	81.61	(10.44) ST		
	4/21/14	5.000	78.440	392.20	408 05	15.85 ST		
	5/28/14	2.000	83.370	166 74	163.22	(3.52) ST		
	6/16/14	6.000	85 165	510.99	489.66	(21.33) ST		
	Total	29.000		2,491.72	**2,366.69**	(1.53) LT (123.50) ST	—	—
Share Price $81 610								
ZOETIS INC CLASS-A (ZTS)	4/19/13	3.000	32.284	96.85	129.09	32.24 LT		
	5/22/13	14.000	33.873	474.22	602.42	128.20 LT		
	6/19/13	17 000	31 099	528.69	731 51	202 82 LT		
	6/21/13	11.000	30.599	336.59	473.33	136.74 LT		
	7/15/13	10.000	31.534	315.34	430.30	114.96 LT		
	Total	55.000		1,751.69	**2,366.65**	614.96 LT	18.00	0.76
Share Price $43 030; Next Dividend Payable 03/2015								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
STOCKS	**97.5%**	**$171,506.45**	**$236,947.48**	**$56,843.19 LT** **$8,597.76 ST**	**$1,721.00** **$0.00**	**0.73%**

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
TOTAL MARKET VALUE	**100.0%**	**$171,506.45**	**$243,025.33**	**$56,843.19 LT** **$8,597.76 ST**	**$1,721.41** **$0.00**	**0.71%**

TOTAL VALUE (includes accrued interest) **$243,025.33**

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ATTACHMENT 7

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
BASIS ADJUSTMENT		18,613.
	TOTAL	18,613.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JULIA RICHARDSON BROWN 11480 FORESTVIEW LANE SAN DIEGO, CA 92131-2318	PRESIDENT AND CEO 20.00	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 9

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JULIA RICHARDSON BROWN
11480 FORESTVIEW LANE
SAN DIEGO, CA 92131
858-566-9325

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF CALIFORNIA, SAN DIEGO FOUNDATION 9500 GILMAN DRIVE LA JOLLA, CA 92093-0940	NONE PC	EDUCATION SUPPORT / JACOBS MEDICAL CENTER	60,000.
SAN DIEGO SYMPHONY COPYLEY SYMPHONY HALL 1245 SEVENTH AVENUE SAN DIEGO, CA 92101	NONE PC	PARTNER WITH PLAYER, EDUCATION AND OUTREACH, CHINA TOUR	40,000
SAN DIEGO IMPERIAL COUNCIL GIRL SCOUTS 1231 UPAS STREET SAN DIEGO, CA 92103	NONE PC	CAPITAL CAMPAIGN	5,000
KPBS PUBLIC BROADCASTING 5200 CAMPANILE SAN DIEGO, CA 92182	NONE PC	GENERAL SUPPORT	5,000.
CAMPANILE FOUNDATION AT SD STATE UNIVERSITY 5500 CAMPANILE DRIVE SAN DIEGO, CA 92192	NONE PC	MFA MUSICAL THEATRE PROGRAM	5,000.
MUSEUM OF PHOTOGRAPHIC ARTS 1649 EL PRADO SAN DIEGO, CA 92101	NONE PC	EDUCATION PROGRAMS	2,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ACADEMY OF NEUROSCIENCE FOR ARCHITECTURE 1249 F STREET SAN DIEGO, CA 92101	NONE PC	GENERAL SUPPORT	5,000.
		TOTAL CONTRIBUTIONS PAID	122,500.

ATTACHMENT 10

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UC SAN DIEGO FNDN SCRIPPS INST. OF OCEANOGRAPHY 9500 GILMAN DRIVE LA JOLLA, CA 92093-0940	NONE PC	DEEP OCEAN RESEARCH	20,000.
UC SAN DIEGO- HEALTH SCIENCES 9500 GILMAN DRIVE LA JOLLA, CA 92093-0940	NONE PC	JACOBS MEDICAL CENTER	150,000.
SAN DIEGO SYMPHONY ORCHESTRA COPLEY SYMPHONEY HALL 1245 SEVENTH AVENUE SAN DIEGO, CA 92101	NONE PC	CENTENNIAL CAMPAIGN	160,000.
		TOTAL CONTRIBUTIONS APPROVED	330,000.

JULIA RICHARDSON BROWN FOUNDATION 33-0754512

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PUBLICLY TRADED SECURITIES				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
1,074,712.		791,747.					282,965.	
TOTAL GAIN(LOSS)							282,965.	