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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation THE TAPPAN FOUNDATION		A Employer identification number 33-0673727
Number and street (or P O box number if mail is not delivered to street address) 4086 26TH STREET	Room/suite	B Telephone number (see instructions) 720-524-8805
City or town, state or province, country, and ZIP or foreign postal code BOULDER CO 80304-0905		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 6,828,548 (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	188,320	188,320	0	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	451,602			
b Gross sales price for all assets on line 6a 1,594,678				
7 Capital gain net income (from Part IV, line 2)		451,602		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) STMT 1	7,844	7,844	0	
12 Total. Add lines 1 through 11	647,766	647,766	0	
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 2	2,485	1,243		1,242
c Other professional fees (attach schedule) STMT 3	39,022	19,511		19,511
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 4	4,954	1,616		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) STMT 5	85	43		42
24 Total operating and administrative expenses. Add lines 13 through 23	46,546	22,413	0	20,795
25 Contributions, gifts, grants paid	1,459,451			1,459,451
26 Total expenses and disbursements. Add lines 24 and 25	1,505,997	22,413	0	1,480,246
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-858,231			
b Net investment income (if negative, enter -0-)		625,353		
c Adjusted net income (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash – non-interest-bearing	108,668	64,881	64,882
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 6	2,989,502	2,499,101	3,864,437
	c	Investments – corporate bonds (attach schedule) SEE STMT 7	2,458,047	2,059,361	2,106,793
	11	Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 8	644,653	704,858	777,998
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶ SEE STATEMENT 9)		14,438	14,438	
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	6,200,870	5,342,639	6,828,548	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,200,870	5,342,639	
	30	Total net assets or fund balances (see instructions)	6,200,870	5,342,639	
31	Total liabilities and net assets/fund balances (see instructions)	6,200,870	5,342,639		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,200,870
2	Enter amount from Part I, line 27a	2	-858,231
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,342,639
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,342,639

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	451,602
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	360,302	7,783,893	0.046288
2012	349,510	7,268,316	0.048087
2011	141,126	7,047,970	0.020024
2010	38,175	3,230,241	0.011818
2009	63,984	2,774,591	0.023061

2 Total of line 1, column (d)	2	0.149278
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.029856
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	7,546,696
5 Multiply line 4 by line 3	5	225,314
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,254
7 Add lines 5 and 6	7	231,568
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	1,480,246

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	6,254
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,254
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,254
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4,634
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,200
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	7,834
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	3
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,577
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 1,577 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)</p>	11		X
<p>12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)</p>	12		X
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A</p>	13	X	
<p>14 The books are in care of ▶ CONSTANCE T. CLANCY Telephone no ▶ 303-522-5128 4086 26TH STREET Located at ▶ BOULDER CO ZIP+4 ▶ 80304-0905</p>			
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year</p>	15		▶ <input type="checkbox"/>
<p>16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶</p>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<p>1a During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here</p>	1b	N/A	
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?</p>	1c	N/A	
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p> <p>a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ▶ 20 , 20 , 20 , 20</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20</p>	2a	Yes	No X
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?</p> <p>b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)</p>	3a	Yes	No X
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p> <p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?</p>	4a		X
<p>4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?</p>	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 N/A	Expenses
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1 N/A	Amount
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,568,130
b	Average of monthly cash balances	1b	93,490
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	7,661,620
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	7,661,620
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	114,924
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,546,696
6	Minimum investment return. Enter 5% of line 5	6	377,335

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	377,335
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,254
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,254
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	371,081
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	371,081
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	371,081

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	1,480,246
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,480,246
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,254
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,473,992

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				371,081
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			355,601	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,480,246				
a Applied to 2013, but not more than line 2a			355,601	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				371,081
e Remaining amount distributed out of corpus	753,564			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	753,564			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	753,564			
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	753,564			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**CONSTANCE T. CLANCY
4086 26TH STREET BOULDER CO 80304**

b The form in which applications should be submitted and information and materials they should include:

LETTER ATTACHED CONTAINS DETAILS

c Any submission deadlines.

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED LETTER

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 11				1,459,451
Total			▶ 3a	1,459,451
b Approved for future payment N/A				
Total			▶ 3b	

Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2014**

For calendar year 2014, or tax year beginning

, and ending

Name

Employer Identification Number

THE TAPPAN FOUNDATION**33-0673727**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 640 SH CHICAGO BRIDGE & IRON	P	01/14/14	09/16/14
(2) 10 SH GOOGLE	P	06/05/13	03/13/14
(3) 4975.2 SH PALMER SQUARE	P	09/16/14	11/10/14
(4) 2400 SH EATON VANCE FLOATING RATE	P	03/13/14	12/17/14
(5) 800 SH AFLAC INC	P	11/04/08	10/16/14
(6) 125 SH APPLE	P	07/11/08	VARIOUS
(7) 180 SH APPLE	P	07/11/08	VARIOUS
(8) 100000 SH ASTRAZENECA	P	08/04/08	06/01/14
(9) 1500 SH IPATH DOW	P	04/17/09	01/14/14
(10) 100 SH BOEING COMPANY	P	04/11/11	01/14/14
(11) 1440 SH BRISTOL MYERS SQUIBB	P	01/26/11	10/16/14
(12) 100 SH CELGENE CORP	P	08/22/08	11/18/14
(13) 12 SH CITRIX SYS INC	P	VARIOUS	01/14/14
(14) 380 SH COCA COLA	P	06/24/08	VARIOUS
(15) 1280 SH COLGATE PALMOLIVE	P	02/28/07	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 39,289		52,194	-12,905
(2) 12,082		8,587	3,495
(3) 49,950		50,796	-846
(4) 21,168		21,876	-708
(5) 44,641		38,988	5,653
(6) 23,456		6,795	16,661
(7) 19,693		4,448	15,245
(8) 100,000		102,741	-2,741
(9) 54,554		51,719	2,835
(10) 13,958		7,400	6,558
(11) 71,220		37,496	33,724
(12) 10,676		3,662	7,014
(13) 71,364		35,902	35,462
(14) 16,051		10,156	5,895
(15) 81,070		43,412	37,658

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) OR Losses (from col. (h))
(1)			-12,905
(2)			3,495
(3)			-846
(4)			-708
(5)			5,653
(6)			16,661
(7)			15,245
(8)			-2,741
(9)			2,835
(10)			6,558
(11)			33,724
(12)			7,014
(13)			35,462
(14)			5,895
(15)			37,658

Form 990-PF		Capital Gains and Losses for Tax on Investment Income		2014
Name			Employer Identification Number	
THE TAPPAN FOUNDATION			33-0673727	
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1)	500 SH COSTCO	P	04/17/09	03/13/14
(2)	190 SH DANAHER CORP	P	06/24/08	VARIOUS
(3)	400 SH WALT DISNEY	P	08/12/08	VARIOUS
(4)	1622.68 EATON VANCEFLOATING	P	02/21/13	12/17/14
(5)	3747.04 EATON VANCE GLOBAL	P	06/08/11	11/10/14
(6)	1589.14 SH EATON VANCE MACRO	P	05/10/11	11/10/14
(7)	170 SH ECOLAB INC	P	08/22/08	VARIOUS
(8)	2005.97 SH FID ADV EMER	P	10/07/09	03/13/14
(9)	360 SH GILEAD SCIENCES	P	02/24/12	VARIOUS
(10)	68 SH GOOGLE INC	P	VARIOUS	10/16/14
(11)	200 SH INTEL CORP	P	04/17/09	09/24/14
(12)	320 SH IBM	P	06/05/13	11/18/14
(13)	350 SH ISHARES TR S&P	P	01/14/11	11/10/14
(14)	260 SH JPMORGAN CHASE	P	07/31/08	VARIOUS
(15)	2400 SH JPMORGAN ALERIAN	P	12/13/11	09/24/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	57,814	22,960	34,854
(2)	14,541	7,596	6,945
(3)	33,414	13,007	20,407
(4)	14,312	14,312	
(5)	35,147	36,804	-1,657
(6)	14,906	15,163	-257
(7)	19,886	7,762	12,124
(8)	26,880	25,857	1,023
(9)	35,410	8,108	27,302
(10)	36,517	14,465	22,052
(11)	6,938	3,132	3,806
(12)	51,955	64,892	-12,937
(13)	50,087	32,487	17,600
(14)	15,408	10,787	4,621
(15)	125,733	89,830	35,903

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			34,854
(2)			6,945
(3)			20,407
(4)			
(5)			-1,657
(6)			-257
(7)			12,124
(8)			1,023
(9)			27,302
(10)			22,052
(11)			3,806
(12)			-12,937
(13)			17,600
(14)			4,621
(15)			35,903

Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2014**

For calendar year 2014, or tax year beginning

, and ending

Name

Employer Identification Number

THE TAPPAN FOUNDATION**33-0673727**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 100 SH JOHNSON & JOHNSON	P	06/15/95	09/16/14
(2) 1600 SH ORACLE CORP	P	VARIOUS	09/24/14
(3) 2990 SH PIMCO HIGH YIELD	P	10/07/09	12/17/14
(4) 8990 SH PIMCO FOREIGN BOND	P	06/08/11	VARIOUS
(5) 190 SH PROCTER & GAMBLE	P	VARIOUS	VARIOUS
(6) 100 SH SCHLUMBERGER	P	01/26/11	09/16/14
(7) 200 SH 3M CO	P	03/01/07	03/13/14
(8) 800 SH TRAVELERS COS INC	P	10/06/09	10/16/14
(9) 400 SH UNION PACIFIC	P	VARIOUS	VARIOUS
(10) 100 SH UPS	P	09/26/12	09/24/14
(11) 200 SH UNITED TECH	P	05/06/10	VARIOUS
(12) CAPITAL GAIN DISTRIBUTIONS			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 10,557		1,723	8,834
(2) 62,799		54,172	8,627
(3) 26,940		25,445	1,495
(4) 92,670		99,792	-7,122
(5) 16,105		12,484	3,621
(6) 10,568		8,703	1,865
(7) 26,661		14,827	11,834
(8) 73,404		40,655	32,749
(9) 58,479		20,412	38,067
(10) 9,794		7,195	2,599
(11) 22,836		14,334	8,502
(12) 15,745			15,745
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			8,834
(2)			8,627
(3)			1,495
(4)			-7,122
(5)			3,621
(6)			1,865
(7)			11,834
(8)			32,749
(9)			38,067
(10)			2,599
(11)			8,502
(12)			15,745
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
NON DIVIDEND DISTRIBUTION	\$ 1,622	\$ 1,622	\$ 1,622
OTHER INCOME	6,222	6,222	6,222
TOTAL	7,844	7,844	7,844

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 2,485	\$ 1,243	\$	\$ 1,242
TOTAL	2,485	1,243	0	1,242

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ATTORNEY FEES	\$ 2,070	\$ 1,035	\$	\$ 1,035
INVESTMENT FEES	36,952	18,476	\$	18,476
TOTAL	39,022	19,511	0	19,511

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ESTIMATED TAX PAYMENTS	\$ 3,338	\$	\$	\$
FOREIGN TAX PAID	1,616	1,616	\$	\$
TOTAL	4,954	1,616	0	0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
REGISTRATION FEES	75	38		37
FTB FEES	10	5		5
TOTAL	85	43	0	42

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EQUITIES	\$ 2,989,502	\$ 2,499,101	COST	\$ 3,864,437
TOTAL	2,989,502	2,499,101		3,864,437

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FIXED INCOME	\$ 2,458,047	\$ 2,059,361	COST	\$ 2,106,793
TOTAL	2,458,047	2,059,361		2,106,793

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
OTHER INVESTMENTS	\$ 312,672	\$ 403,154	COST	\$ 411,766
REAL ESTATE FUNDS	331,981	301,704	COST	366,232
TOTAL	644,653	704,858		777,998

Federal Statements**Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
DIVIDENDS RECEIVABLE	\$ <u> </u>	\$ <u> 14,438 </u>	\$ <u> 14,438 </u>
TOTAL	\$ <u> 0 </u>	\$ <u> 14,438 </u>	\$ <u> 14,438 </u>

Federal Statements

**Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
STEVEN G. TAPPAN 26531 BROKEN BIT LANE LAGUNA HILLS CA 92653	DIRECTOR	1.00	0	0	0
JEANNE B. TAPPAN 3 CAPE ANDOVER NEWPORT BEACH CA 92660	DIRECTOR	1.00	0	0	0
DIANE T. EASTON 37 ROYAL ANN DRIVE GREENWOOD VILLAGE CO 80111	TREASURER	1.00	0	0	0
DAVID S. TAPPAN, IV 3076 VALDEZ ROAD PEBBLE BEACH CA 93953	DIRECTOR	1.00	0	0	0
CONSTANCE T. CLANCY 4086 26TH STREET BOULDER CO 80304-0905	PRESIDENT	1.00	0	0	0
JANET T. DRYDEN 3 HUNTINGTON CT NEWPORT BEACH CA 92660	SECRETARY	1.00	0	0	0

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

LETTER ATTACHED CONTAINS DETAILS

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NO

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

SEE ATTACHED LETTER

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Address	Purpose	Amount
PROJECT ANGEL HEART	DENVER CO 80216	NONE	4950 WASHINGTON STREET	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	2,500
MINDS MATTER OF DENVER	DENVER CO 80204	NONE	PO BOX 48162	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	20,000
KEMPE FOUNDATION	AURORA CO 80045	NONE	13123 E 16TH AVE SUITE B	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	14,000
KIDS IN NEED OF DENTISTRY	DENVER CO 80210	NONE	2465 S DOWNING ST #210	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	1,000
JUDI'S HOUSE	DENVER CO 80206	NONE	1741 GAYLORD ST	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	5,000
KIPP COLORADO	DENVER CO 80223	NONE	451 S TEJON STREET	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	1,500
STR8WAY MINISTRIES	BONNERS FERRY ID 83805	NONE	4300 PARADISE VALLEY RD	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	3,000
REACH OUT AND READ	BOSTON MA 02120	NONE	56 ROLAND STREET STE 100D	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	6,000
YAKUTAT SCHOOL DISTRICT	YAKUTAT AK 99689	NONE	PO BOX 429	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	11,122
CO YOUTH TENNIS FOUNDATION	DENVER CO 80209	NONE	3300 E BAYAUD AVE #201	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	5,000
CHILDRENS HOSPITAL OF LOS ANGELES	LOS ANGELES CA 90027	NONE	4650 SUNSET BLVD #29	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	20,000
BATES COLLEGE	LEWISTON ME 04240	NONE	2 ANDREWS ROAD, 310 LANE	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	10,000
SUMMER AT THE CENTER	COSTA MESA CA 92626	NONE	600 TOWN CENTER DRIVE	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	10,000
FRONT RANGERS CYCLING CLUB	CENTENNIAL CO 80111	NONE	6500 S QUEBEC STE 330	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	10,000
FIRST DESCENTS	DENVER CO 80216	NONE	3001 BRIGHTON BLVD #623	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	6,000
LONE TREE ARTS CENTER	LONE TREE CO 80124	NONE	10075 COMMONS STREET	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	3,000
TRU COMMUNITY CARE	LAFAYETTE CO 80026	NONE	2594 TRAILRIDGE DRIVE EAS	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	8,000

10414 THE TAPPAN FOUNDATION
33-0673727
FYE: 12/31/2014

Federal Statements

7/16/2015 11:32 AM

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
SPEECH&LANGUAGE DEVELOPMENT CENTER	8699 HOLDER STREET	NONE	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	5,000
BUENA PARK CA 90620	NONE	130 W BRUNO STREET	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	20,000
HOMEBOY INDUSTRIES	NONE	150 PAULARINO AVE STE 290	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	20,000
LOS ANGELES CA 90012	NONE	1521 GEORGETOWN ROAD #104	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	20,000
GIRLS INC OF ORANGE COUNTY	NONE	501C(3)	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	1,278,329
COSTA MESA CA 92626	NONE	501C(3)	501C(3)	FURTHERENCE OF EXEMPT PURPOSE	1,459,451
AMERICAN ENDOWMENT FOUNDATION	NONE				
HUDSON OH 44236					
TOTAL					

THE TAPPAN FOUNDATION

APPLICATION FOR GRANT

To the Applicant,

In order for the Foundation to consider your application for a Grant of Aid please fill out this application as indicated in its various parts and as completely as possible. After completion please sign where indicated and return the application to the foundation.

1. **TYPES OF GRANTS:** Grants will be considered for the following activities:

A. A scholarship or fellowship at an educational institution which normally maintains a regular faculty and curriculum and normally has a regularly enrolled body of students in attendance at the place where the educational activities are regularly conducted. You must be a candidate for a degree at the institution. The grant may be used for tuition, fees, books, supplies and equipment all as required in the course of your attendance and study at the institution.

B. A grant to achieve a specific objective, produce a report or other similar product, or improve or enhance a literary, artistic, musical, scientific, teaching, or other similar capacity, skill or talent of the applicant.

2. **DESCRIPTION:** Please attach a detailed description of the type of grant (either A or B above) for which you are applying. Your description should include:

A: a) The name of the institution and its address.

b) The type of study you wish to pursue and the degree towards which you will be working.

c) The period of time which you estimate will be required to obtain your degree. Describe in detail the courses which you will be taking and whether or not you will be a fulltime student. Include the number of units you will be taking.

d) The amount of the grant for which you are applying. This may not exceed to total cost of tuition, fees, books

supplies and required equipment, or

- B: a) Describe in detail the objective which you wish to achieve or the report or similar product which you hope to produce, or
- b) Describe the skill or talent which you hope to enhance.
- c) Describe the time involved and where you will work. If lessons are involved tells us the name and the address of the instructor or instructors the length of the lessons and their cost.
- d) The amount of the grant for which you are applying.

Whether you are applying under paragraph 2A or 2B please provide us with the following information:

3. **FINANCIAL NEED:** Since grants are based (in part) upon financial need the Foundation must have some idea of your finances. Please provide us with a statement of your income and your assets and liabilities. If you are living with your parent or parents please provide this information for them. The Foundation realizes that family relationships vary and if you describe your situation to us we will make our decision based upon your particular situation. All financial information will be treated as confidential..

4. **PERSONAL INFORMATION:** Tell us about yourself. On two or three typewritten pages tell us who you are, what you have done and what you hope to achieve. We need to know a great deal more about you than just your name, telephone number and address and that of your parent or parents although this basic information should also be included.

5. **REFERENCES:** Please give us the names, addresses and telephone numbers of at least three persons you would like to use as references. We prefer teachers, instructors, coaches and business acquaintances.

6. **PROCEDURE:** Grants are awarded based upon the applicants drive and initiative to achieve a worthwhile purpose and upon financial need. Gender, religion or race are not considered. A grant may not be awarded to a member of the family of any of the officers, directors or major contributors of the Foundation. Grants are awarded at the sole discretion of the board of directors of the Foundation and upon such terms as the board may direct. Successful applicants must submit quarterly reports to the Foundation in the form of a letter detailing the courses taken, academic standing, status of report or product, improvement made, etc. The board makes every effort to reach a decision within 30 days after the receipt of an application. After you have assembled all of the information requested and verified its accuracy please sign this application and return it and the information to The Tappan Foundation,

3 Huntington Court, Newport Beach, CA 92660

THE UNDERSIGNED CERTIFIES: that all of the information attached to this application is true and correct to the best of their knowledge, and further acknowledges that they are aware that the Foundation may terminate at any time any grant which is found to have been made in response to an application containing a material misstatement.

(applicant)

Please type your name address and telephone number:

