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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
DONALD C AND ELIZABETH M
DICKINSON FOUNDATION

A Employer identification number
33-0653203

Number and street (or P O box number if mail is not delivered to street address) PO BOX 7078 | Room/suite

B Telephone number (see instructions)
(858) 759-3256

City or town, state or province, country, and ZIP or foreign postal code
RANCHO SANTA FE, CA 92067

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☑ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 40,286,882

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,137	1,137		
	4	Dividends and interest from securities	1,408,874	1,408,874		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,000,577			
	b	Gross sales price for all assets on line 6a 2,924,996				
	7	Capital gain net income (from Part IV, line 2)		1,000,577		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-72,187	-15		
	12	**Total.** Add lines 1 through 11	2,338,401	2,410,573		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	105,000	28,300		42,050
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	5,092			
	b	Accounting fees (attach schedule)	14,695	4,850		4,850
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,257	1,389		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,699	199		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	135,743	34,738		46,900
	25	Contributions, gifts, grants paid	1,728,366			1,728,366
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,864,109	34,738		1,775,266
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	474,292			
	b	**Net investment income** (if negative, enter -0-)		2,375,835		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	133,310	433,369	433,369
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	10,422,951	10,072,236	16,091,856
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	19,828,006	20,147,044	23,730,598
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	17,335	31,059	31,059
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	30,401,602	30,683,708	40,286,882
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	30,401,602	30,683,708	
30	**Total net assets or fund balances** (see instructions)	30,401,602	30,683,708	
31	**Total liabilities and net assets/fund balances** (see instructions)	30,401,602	30,683,708	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,401,602
2	Enter amount from Part I, line 27a	2	474,292
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	30,875,894
5	Decreases not included in line 2 (itemize) ▶	5	192,186
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	30,683,708

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,000,577
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,759,814	38,094,147	0 072447
2012	1,929,219	35,383,700	0 054523
2011	2,007,243	34,538,139	0 058117
2010	1,240,376	32,872,986	0 037732
2009	1,327,020	28,806,822	0 046066

2	**Total** of line 1, column (d)	2	0 268885
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053777
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	39,663,085
5	Multiply line 4 by line 3	5	2,132,962
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	23,758
7	Add lines 5 and 6	7	2,156,720
8	Enter qualifying distributions from Part XII, line 4	8	1,775,266

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	47,517
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	47,517
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	47,517
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 27,692		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	27,692
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	187
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	20,012
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MARTIN C DICKINSON Telephone no ▶(858) 759-3256

Located at ▶PO BOX 7078 RANCHO SANTA FE CA ZIP+4 ▶92067

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	39,844,266
b	Average of monthly cash balances		1b	422,825
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	40,267,091
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	40,267,091
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	604,006
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	39,663,085
6	**Minimum investment return.** Enter 5% of line 5		6	1,983,154

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,983,154
2a	Tax on investment income for 2014 from Part VI, line 5	2a	47,517		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	47,517
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,935,637
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,935,637
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,935,637

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,775,266
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,775,266
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,775,266

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,935,637
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013. 703,160				
f **Total** of lines 3a through e.	703,160			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,775,266				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				1,775,266
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014	160,371			160,371
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	542,789			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	542,789			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . . 542,789				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

EXECUTIVE DIRECTOR
PO BOX 7078
RANCHO SANTA FE, CA 92067
(858) 759-3256

b The form in which applications should be submitted and information and materials they should include

WRITTEN FORMAT SPECIFYING DOLLAR AMOUNT REQUESTED, PROPOSED USE OF REQUESTED FUNDS, AND EVIDENCE OF NON-PROFIT STATUS

c Any submission deadlines

OCTOBER 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,728,366
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,137	
4 Dividends and interest from securities. . . .			14	1,408,874	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,000,577	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a MARKWEST ENERGY PARTNERS			14	-15	
b MARKWEST ENERGY PARTNERS			14	-72,172	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				2,338,401	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 2,338,401

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-12-10 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
HOWARD SILBERMAN		2015-12-10		P00053041

Firm's name ▶ SILBERMAN LANGNER ASSOCIATES

Firm's EIN ▶ 95-3309767

Firm's address ▶ 6050 SANTO RD STE 130 SAN DIEGO, CA 921246103

Phone no (858) 268-3330

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ANNALY CAPITAL MGMT	P	1998-11-10	2014-02-28
CELGENE CORP	P	2011-02-03	2014-10-29
ANNALY CAPITAL MGMT	P	1998-11-19	2014-02-28
CELGENE CORP	P	2011-02-03	2014-11-20
ANNALY CAPITAL MGMT	P	2009-08-07	2014-09-03
PIMCO TOTAL RETURN INSTL	P	2002-12-30	2014-09-03
ANNALY CAPITAL MGMT	P	2010-01-04	2014-09-03
PROCTOR & GAMBLE	P	2011-04-21	2014-05-22
ANNALY CAPITAL MGMT	P	2010-06-01	2014-09-03
VANGUARD EXT MKT ETF	P	2006-02-03	2014-10-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
38,686		50,787	-12,101
83,399		20,099	63,300
38,686		45,855	-7,169
107,054		25,123	81,931
23,621		34,622	-11,001
200,000		192,153	7,847
11,810		17,355	-5,545
402,656		316,298	86,358
23,621		34,205	-10,584
331,614		185,954	145,660

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-12,101
			63,300
			-7,169
			81,931
			-11,001
			7,847
			-5,545
			86,358
			-10,584
			145,660

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ANNALY CAPITAL MGMT	P	2010-10-28	2014-09-03
VANGUARD EXT MKT ETF	P	2006-05-09	2014-10-29
ANNALY CAPITAL MGMT	P	2011-01-04	2014-09-03
VANGUARD INDEX SMALL CAP VALUE ETF	P	2010-11-08	2014-05-01
ANNALY CAPITAL MGMT	P	2011-02-15	2014-09-03
VANGUARD INDEX SMALL CAP VALUE ETF	P	2010-12-15	2014-05-01
BANK OF AMERICA	P	1997-05-29	2014-11-20
VANGUARD INDEX SMALL CAP VALUE ETF	P	2010-12-15	2014-05-01
BANK OF AMERICA	P	1997-05-29	2014-11-21
VANGUARD INDEX GROWTH ETF	P	2007-01-18	2014-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,621		35,205	-11,584
238,082		142,357	95,725
11,810		17,525	-5,715
282,325		184,654	97,671
23,621		35,065	-11,444
49,531		33,444	16,087
85,676		23,052	62,624
496,451		334,437	162,014
15,929		4,255	11,674
187,668		106,324	81,344

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11,584
			95,725
			-5,715
			97,671
			-11,444
			16,087
			62,624
			162,014
			11,674
			81,344

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CBS CORP NEW	P	1998-07-14	2014-11-20
VERITIV	P	2011-05-04	2014-07-02
CDK GLOBAL	P	2010-11-09	2014-10-29
VERITIV	P	2011-05-04	2014-10-29
CDK GLOBAL	P	2010-11-10	2014-10-29
VERITIV	P	2011-10-25	2014-10-29
CDK GLOBAL	P	2010-11-23	2014-10-29
VIACOM	P	1998-07-14	2014-11-20
CDK GLOBAL	P	2011-03-09	2014-10-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
80,325		19,185	61,140
6		4	2
21,582		11,526	10,056
7,811		4,280	3,531
21,582		11,470	10,112
412		190	222
10,791		5,701	5,090
95,835		26,845	68,990
10,791		6,449	4,342

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			61,140
			2
			10,056
			3,531
			10,112
			222
			5,090
			68,990
			4,342

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARTIN C DICKINSON PO BOX 7078 RANCHO SANTA FE, CA 92067	PRESIDENT 2 00	0	0	0
JOHN SEIBER PO BOX 556 RANCHO SANTA FE, CA 92067	BOARD MEMBER 1 00	0	0	0
BARRY C FITZPATRICK 1221 GULF SHORE BLVD NORTH 702 NAPLES, FL 34102	SECRETARY 1 00	15,000	0	0
REBECCA WELCH 8455 LOWER SCARBOROUGH CT SAN DIEGO, CA 92127	TREASURER 1 00	15,000	0	0
DONALD SMOYER 4053 ALAMEDA DRIVE SAN DIEGO, CA 92103	VP 1 00	15,000	0	0
KRISTOPHER DICKINSON 7456 LA MANTANZA SAN DIEGO, CA 92127	DIRECTOR 1 00	60,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARCS FOUNDATION 301 NORTH LAKE AVE SUITE 100 PASADENA,CA 91101	NONE		SCHOLARSHIPS	15,000
AUTISM TREE PROJECT 3428 HUGO STREET SAN DIEGO,CA 92106	NONE		SUPPORT AUTISM EDUCATION	25,000
BARRIO LOGAN COLLEGE INSTITUTE 1807 MAIN STREET SAN DIEGO,CA 92113	NONE		EDUCATION	25,000
FRIENDS OF ROLLO 2838 GARRISON STREET SAN DIEGO,CA 92106	NONE		FISHING FOR CHILDREN	12,500
HELEN WOODWARD ANIMAL CENTER PO BOX 64 RANCHO SANTA FE,CA 92067	NONE		ANIMAL RESCUE & PLACEMENT	20,000
KRAEMER ENDOWMENT FOUNDAT 2119 EAST MADISON AVE EL CAJON,CA 92109	NONE		CIVIC/COMMUNITY SERVICE	150,000
MINGEI INTERNATIONAL MUSEUM 1439 EL PRADO SAN DIEGO,CA 92101	NONE		ART EDUCATION & PRESERVATION	50,000
NATIONAL COWBOY MUSEUM 1700 NE 63RD STREET OKLAHOMA CITY,OK 73111	NONE		EDUCATION	105,866
NEW CHILDREN'S MUSEUM 200 WEST ISLAND AVE SAN DIEGO,CA 92101	NONE		EDUCATION	75,000
PACIFIC RIDGE SCHOOL 6269 EL FUERTE STREET CARLSBAD,CA 92009	NONE		EDUCATION	45,000
PARKINSONS ASSOCIATION OF SAN DIEGO 8555 AERO DRIVE SUITE 308 SAN DIEGO,CA 92123	NONE		PROGRAMS SUPPORT AND RESEARCH	50,000
SAN DIEGO EDUCATION FUND 4100 NORMAL STREET SUITE 3251 SAN DIEGO,CA 92103	NONE		EDUCATION	20,000
SAN DIEGO MUSEUM OF MAN 1350 EL PRADO SAN DIEGO,CA 92101	NONE		PROGRAMS SUPPORT	45,000
SAN DIEGO PUBLIC LIBRARY 820 E STREET SAN DIEGO,CA 92101	NONE		COMMUNITY LITERACY SUPPORT	400,000
SANFORD BURNHAM MEDICAL RESEARCH INSTITUTE 10901 N TORREY PINES RD LA JOLLA,CA 92037	NONE		MEDICAL RESEARCH	55,000
Total . . . . ▶ **3a**				1,728,366

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCRIPPS HEALTH FOUNDATION 4275 CAMPUS PT COURT SAN DIEGO,CA 92121	NONE		MEDICAL RESEARCH	75,000
SUMMERBRIDGE SAN DIEGO 10272 SAUNDERS DRIVE SAN DIEGO,CA 92131	NONE		EDUCATION	20,000
THE CHILDREN'S INITIATIVE 15 CHADWICK STREET PORTLAND,ME 04102	NONE		EDUCATION	20,000
UNITED THROUGH READING 11750 SORRENTO VALLEY RD SUITE 100 SAN DIEGO,CA 92121	NONE		EDUCATION	15,000
USD HAHN SCHOOL OF NURSING 5998 ALCALA PARK SAN DIEGO,CA 92110	NONE		MEDICAL	200,000
WILLOW GROVE EDUCATIONAL FOUNDATION 14727 VIA AZUL SAN DIEGO,CA 92127	NONE		EDUCATION	35,000
ATHLETES FOR EDUCATION 4130 LA JOLLA VILLAGE DR LA JOLLA,CA 92037	NONE		EDUCATION	20,000
SAN PASQUAL ACADEMY 17701 SAN PASQUAL VALLEY ESCONDIDO,CA 92025	NONE		EDUCATION	100,000
ZOOLOGICAL SOCIETY OF SAN DIEGO 2929 ZOO DRIVE SAN DIEGO,CA 92101	NONE		CONSERVATION	30,000
ASELTINE SCHOOL 4027 NORMAL STREET SAN DIEGO,CA 92103	NONE		EDUCATION	10,000
NAPLES COMMUNITY HOSPITAL FDN PO BOX 234 NAPLES,FL 34106	NONE		EXPANSION OF FACILITIES	100,000
THE EMILIO NORES FOUNDATION 3101 BERGER AVE SAN DIEGO,CA 92138	NONE		TRANSPORTATION FOR PATIENTS	10,000
Total . . . . ► **3a**				1,728,366

TY 2014 Accounting Fees Schedule

Name: DONALD C AND ELIZABETH M DICKINSON FOUNDATION

EIN: 33-0653203

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CPA FEES	14,695	4,850		4,850

TY 2014 Investments Corporate Stock Schedule

Name: DONALD C AND ELIZABETH M DICKINSON FOUNDATION

EIN: 33-0653203

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALTRIA GROUP	253,870	640,510
ANNALY CAPITAL MGMT REIT		
APPLE INC	411,212	772,660
AUTOMATIC DATA PROCESSING INC.	242,910	500,220
BANK AMERICA CORP	1,139,672	894,500
BP PLC	395,621	381,200
CBS CORP NEW	391,755	940,780
CELGENE CORP	175,862	783,020
GENERAL ELECTRIC	497,797	467,495
INTEL CORP	296,991	508,060
INTL BUSINESS MACHINES	419,127	401,100
INTL PAPER CO	311,770	535,800
JOHNSON & JOHNSON	308,480	522,850
KRAFT FOODS	102,142	208,846
MEDTRONIC	350,741	649,800
MICROSOFT CORP	283,292	557,400
MONDELEZ INTL	190,313	363,250
NATL FUEL GAS CO	458,994	486,710
NOVARTIS	357,449	602,290
PFIZER INC	281,782	529,550
PROCTOR & GAMBLE		
QUALCOMM INC	242,829	445,980
RYMAN HOSPITALITY	596,260	1,193,717
TARGET CORP	563,353	668,008
US BANCORP DEL	406,827	539,400
VERIZON COMMUNICATIONS	301,889	467,800
VIACOM NEW	706,848	1,429,750
WAL MART STORES INC	384,450	601,160

TY 2014 Investments - Other Schedule

Name: DONALD C AND ELIZABETH M DICKINSON FOUNDATION

EIN: 33-0653203

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOLDMAN SACHS MLP ENERGY REN	AT COST	500,000	354,750
SPDR S&P 500 ETF	AT COST	850,492	2,075,954
VANGUARD EXTENDED MKT INDEX	AT COST		
VANGUARD LARGE CAP INDEX	AT COST	548,665	877,827
VANGUARD SMALL CAP INDEX	AT COST		
VANGUARD MID CAP INDEX	AT COST	525,176	939,056
VANGUARD GROWTH INDEX	AT COST	548,597	939,510
VANGUARD FTSE EUROPE ETF	AT COST	763,201	786,150
VANGUARD FTSE ALL WO X-US SC	AT COST	397,810	352,647
MARKWEST ENERGY PARTNERS	AT COST	269,545	671,900
DOUBLELINE INCOME SOLUTIONS	AT COST	750,000	597,000
ISHARES IBOXX HI YIELD CORP BOND	AT COST	498,726	689,920
POWERSHARES GLOBAL ETF PREFERRED	AT COST	500,251	639,450
PIMCO TOTAL RETURN FUND	AT COST	13,152,141	13,222,915
COHEN & STEERS REIT & PREFERRED INCO	AT COST	842,440	1,583,519

TY 2014 Legal Fees Schedule

Name: DONALD C AND ELIZABETH M DICKINSON FOUNDATION

EIN: 33-0653203

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	5,092			

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491349004045

TY 2014 Other Assets Schedule

Name: DONALD C AND ELIZABETH M DICKINSON FOUNDATION

EIN: 33-0653203

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	17,335	31,059	31,059

TY 2014 Other Decreases Schedule

Name: DONALD C AND ELIZABETH M DICKINSON FOUNDATION

EIN: 33-0653203

Description	Amount
BOOK/TAX DIFFERENCE IN CAPITAL GAINS	192,186

TY 2014 Other Expenses Schedule

Name: DONALD C AND ELIZABETH M DICKINSON FOUNDATION

EIN: 33-0653203

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ACCOUNT FEES	199	199		
DUES & SUBSCRIPTIONS	750			
INSURANCE	750			

TY 2014 Other Income Schedule

Name: DONALD C AND ELIZABETH M DICKINSON FOUNDATION

EIN: 33-0653203

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MARKWEST ENERGY PARTNERS	-15	-15	
MARKWEST ENERGY PARTNERS	-72,172		

TY 2014 Taxes Schedule

Name: DONALD C AND ELIZABETH M DICKINSON FOUNDATION

EIN: 33-0653203

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	160	24		
EXCISE TAXES	6,406	961		
FOREIGN TAXES	2,691	404		