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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation STAFFORD MEMORIAL TR, FOUND T U A			A Employer identification number 33-0085374	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,080,869			J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	23,929	22,537		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	43,122			
	b Gross sales price for all assets on line 6a	367,801			
	7 Capital gain net income (from Part IV, line 2)		43,122		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	48,002	48,002			
12 Total. Add lines 1 through 11	115,053	113,661	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	34,863	26,147		8,716
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,170			1,170
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,019	598		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	542	532		10
	24 Total operating and administrative expenses. Add lines 13 through 23	37,594	27,277	0	9,896
	25 Contributions, gifts, grants paid	88,625			88,625
26 Total expenses and disbursements. Add lines 24 and 25	126,219	27,277	0	98,521	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-11,166				
b Net investment income (if negative, enter -0-)		86,384			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

HTA

13

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		3,424	886	886
	2	Savings and temporary cash investments		67,269	53,058	53,058
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)			1,017,216	1,020,611	2,026,924
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			1,087,909	1,074,555	2,080,868
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)			0	0
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			1,087,909	1,074,555
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)			1,087,909	1,074,555
	31	Total liabilities and net assets/fund balances (see instructions)			1,087,909	1,074,555

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,087,909
2	Enter amount from Part I, line 27a	2	-11,166
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,945
4	Add lines 1, 2, and 3	4	1,078,688
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	4,133
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,074,555

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	43,122
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.☐ Yes ☒ No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	100,166	2,035,758	0.049203
2012	85,632	1,766,434	0.048477
2011	58,863	1,774,325	0.033175
2010	60,128	1,691,886	0.035539
2009	60,134	1,674,723	0.035907

2 Total of line 1, column (d)	2	0.202301
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040460
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,108,712
5 Multiply line 4 by line 3	5	85,318
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	864
7 Add lines 5 and 6	7	86,182
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	98,521

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	864	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	864	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	864	
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	914	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	914	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	50	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 50 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N.A Telephone no. ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4.00	34,863		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,068,946
b	Average of monthly cash balances	1b	71,878
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,140,824
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,140,824
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	32,112
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,108,712
6	Minimum investment return. Enter 5% of line 5	6	105,436

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	105,436
2a	Tax on investment income for 2014 from Part VI, line 5	2a	864
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	864
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	104,572
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	104,572
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	104,572

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	98,521
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	98,521
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	864
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	97,657

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				104,572
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012			124	
e From 2013			206	
f Total of lines 3a through e	330			
4 Qualifying distributions for 2014 from Part XII, line 4. \blacktriangleright \$ 98,521				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				98,521
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)	330			330
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				5,721
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			3a	88,625
b <i>Approved for future payment</i> NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions: | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1 |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Salento SVP Wells Fargo Bank N.A.
Signature of officer or trustee

5/4/2015
Date

SVP Wells Fargo Bank N.A.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Pnnt/Type preparer's name

JOSEPH J. CASTRIANO

Preparer's signature

John Doe

Date _____

5/4/2015

Check ☒ if self-employed

PTIN

P01251603

Firm's name	► PricewaterhouseCoopers, LLP
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Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

AZTEC MURAL RESTORATION CAMPANILE FOUNDATION

Street

4077 FIFTH AVE

City

SAN DIEGO

State

CA

Zip Code

92103

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

CASA DE AMPARO

Street

2119 EAST MADISON AVE

City

EL CAJON

State

CA

Zip Code

92019

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

FAMILY HEALTH CENTERS OF SAN DIEGO, INC.

Street

823 GATEWAY CENTER WAY

City

SAN DIEGO

State

CA

Zip Code

92102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

VOICES FOR CHILDREN

Street

2851 MEADOW LARK DRIVE

City

SAN DIEGO

State

CA

Zip Code

92123

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

INFANTS AND TODDLERS PROGRAM

Amount

10,000

Name

SAN DIEGO ORGANIZING PROJECT

Street

4305 UNIVERSITY AVE #530

City

SAN DIEGO

State

CA

Zip Code

92105

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

CHALLENGE CENTER INC

Street

5540 LAKE PARK WAY

City

LA MESA

State

CA

Zip Code

91942

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

FERN STREET CIRCUS RETURNS FOR FAMILIES

Street

PO BOX 5864

City

SAN DIEGO

State

CA

Zip Code

92165

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,000

Name

MATH IN MOTION MALASHOCK DANCE & COMPANY

Street

2650 TRUXTUN ROAD

City

SAN DIEGO

State

CA

Zip Code

92106

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

NOAH HOME INC

Street

12526 CAMPO ROAD

City

SPRING VALLEY

State

CA

Zip Code

91978

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

ENERGY EFFICIENCY AND GREENING PROJECT

Amount

12,500

Name

PAWS SAN DIEGO COUNTY, INC

Street

6160 FAIRMOUNT AVE

City

SAN DIEGO

State

CA

Zip Code

92120

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

PAWS WELLNESS PROGRAM

Amount

3,600

Name

ST MADLEINE SOPHIES TRANING CTR

Street

2119 EAST MADISON AVE

City

EL CAJON

State

CA

Zip Code

92019-1111

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

AQUAPONICS SYSTEM FOR ORGANIC GARDEN

Amount

5,000

Name

MILITARY ARTS CONNECTION

Street

2860 CENTER PORT CIRCLE

City

POMPANO BEACH

State

FL

Zip Code

33064

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

YOUNG AUDIENCE OF SAN DIEGO

Amount

6,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SAN DIEGO GRANT MAKERS

Street

5060 SHOREHAM PL 350

City

SAN DIEGO

State

CA

Zip Code

92122

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

525

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		25,283	
Short Term CG Distributions													
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	AQR MANAGED FUTURES ST			7/11/2013		10/21/2014	1,610	1,573				37
2	X	ARTISAN MID CAP FUND-INS			2/12/2013		4/22/2014	4,885	4,092				793
3	X	CREDIT SUISSE COMM RET S			10/8/2010		6/18/2014	15,859	18,513				-607
4	X	CREDIT SUISSE COMM RET S			8/13/2012		10/21/2014	1,263	981				-2,654
5	X	DIAMOND HILL LONG-SHORT			5/3/2010		10/21/2014	10,033	6,999				282
6	X	DIAMOND HILL LONG-SHORT			10/8/2010		10/21/2014	1,731	1,190				3,034
7	X	DIAMOND HILL LONG-SHORT			11/19/2010		10/21/2014	277	191				541
8	X	DIAMOND HILL LONG-SHORT			8/13/2012		10/21/2014	11,642	8,999				866
9	X	DIAMOND HILL LONG-SHORT			5/9/2013		10/21/2014	6,394	6,519				2,643
10	X	DODGE & COX INCOME FD CC			5/9/2013		6/18/2014	11,548	11,548				-135
11	X	DODGE & COX INCOME FD CC			9/5/2014		10/21/2014	1,687	1,688				0
12	X	DODGE & COX INCOME FD CC			5/9/2013		10/21/2014	415	415				0
13	X	DODGE & COX INCOME FD CC			5/9/2013		10/21/2014	8,201	8,219				-18
14	X	DODGE & COX INCOME FD CC			5/9/2013		10/21/2014	517	519				-2
15	X	DREYFUS EMG MKT DEBT LO			2/4/2011		6/18/2014	3,562	3,574				8
16	X	DREYFUS EMG MKT DEBT LO			2/13/2012		6/18/2014	8,747	8,287				460
17	X	DREYFUS EMG MKT DEBT LO			9/27/2011		12/22/2014	7,852	7,222				29
18	X	DRIEHAUS ACTIVE INCOME F			7/11/2013		12/22/2014	11,944	10,640				32
19	X	DRIEHAUS ACTIVE INCOME F			7/11/2013		6/18/2014	4,931	4,899				57
20	X	DRIEHAUS ACTIVE INCOME F			4/24/2014		10/21/2014	1,388	1,331				897
21	X	DRIEHAUS ACTIVE INCOME F			4/24/2014		12/19/2014	18,550	18,653				630
22	X	DRIEHAUS ACTIVE INCOME F			7/11/2013		12/22/2014	7,852	7,222				1,304
23	X	DRIEHAUS ACTIVE INCOME F			7/11/2013		6/18/2014	9,315	6,119				3,196
24	X	DRIEHAUS ACTIVE INCOME F			2/13/2012		12/22/2014	1,348	1,413				-61
25	X	DRIEHAUS ACTIVE INCOME F			4/24/2014		6/18/2014	4,678	5,224				-65
26	X	DRIEHAUS ACTIVE INCOME F			5/9/2012		12/22/2014	3,291	3,352				-546
27	X	DRIEHAUS ACTIVE INCOME F			8/9/2012		12/22/2014	1,413	1,413				76
28	X	DRIEHAUS ACTIVE INCOME F			2/8/2013		12/22/2014	4,678	5,224				50
29	X	DRIEHAUS ACTIVE INCOME F			7/11/2013		12/22/2014	2,377	2,377				361
30	X	DRIEHAUS ACTIVE INCOME F			7/11/2013		12/22/2014	2,377	2,377				646
31	X	DRIEHAUS ACTIVE INCOME F			12/22/2014		12/22/2014	782	739				682
32	X	DRIEHAUS ACTIVE INCOME F			12/22/2014		12/22/2014	3,031	2,670				2,754
33	X	DRIEHAUS ACTIVE INCOME F			12/22/2014		12/22/2014	1,753	1,573				-6
34	X	DRIEHAUS ACTIVE INCOME F			2/9/2009		12/22/2014	4,282	2,388				180
35	X	DRIEHAUS ACTIVE INCOME F			7/16/2008		12/22/2014	18,714	20,009				1,894
36	X	DRIEHAUS ACTIVE INCOME F			2/13/2012		12/22/2014	1,784	2,009				-1,295
37	X	DRIEHAUS ACTIVE INCOME F			12/4/2014		12/22/2014	14,511	13,388				-56
38	X	DRIEHAUS ACTIVE INCOME F			2/2/2011		12/22/2014	119	118				1,123
39	X	DRIEHAUS ACTIVE INCOME F			2/5/2009		12/22/2014	4,282	2,388				-5
40	X	DRIEHAUS ACTIVE INCOME F			7/21/2010		12/22/2014	18,714	20,009				181
41	X	DRIEHAUS ACTIVE INCOME F			7/21/2010		12/22/2014	1,784	2,009				-20
42	X	DRIEHAUS ACTIVE INCOME F			9/23/2011		12/22/2014	14,511	13,388				-275
43	X	DRIEHAUS ACTIVE INCOME F			4/29/2010		12/22/2014	119	118				-59
44	X	DRIEHAUS ACTIVE INCOME F			6/20/2014		12/22/2014	701	706				68
45	X	DRIEHAUS ACTIVE INCOME F			2/12/2013		12/22/2014	5,358	5,177				17
46	X	DRIEHAUS ACTIVE INCOME F			7/11/2013		12/22/2014	4,503	4,523				6
47	X	DRIEHAUS ACTIVE INCOME F			7/11/2013		12/22/2014	5,798	6,073				14
48	X	DRIEHAUS ACTIVE INCOME F			10/3/2013		12/22/2014	1,742	1,725				24
49	X	DRIEHAUS ACTIVE INCOME F			10/3/2013		12/22/2014	1,499	1,485				256
50	X	DRIEHAUS ACTIVE INCOME F			9/5/2014		12/22/2014	1,499	1,485				478
51	X	DRIEHAUS ACTIVE INCOME F			2/4/2011		12/22/2014	854	7,898				19
52	X	DRIEHAUS ACTIVE INCOME F			8/13/2012		12/22/2014	1,643	1,164				19
53	X	DRIEHAUS ACTIVE INCOME F			10/8/2010		12/22/2014	1,151	1,132				646
54	X	DRIEHAUS ACTIVE INCOME F			7/11/2013		12/22/2014	8,465	9,654				-189
55	X	DRIEHAUS ACTIVE INCOME F			4/11/2008		12/22/2014	18,677	18,031				29
56	X	DRIEHAUS ACTIVE INCOME F			5/3/2010		12/22/2014	715	686				29
57	X	DRIEHAUS ACTIVE INCOME F			5/3/2010		12/22/2014	715	686				29
58	X	DRIEHAUS ACTIVE INCOME F			10/25/2011		12/22/2014	1,574	1,528				46
59	X	DRIEHAUS ACTIVE INCOME F			7/11/2013		12/22/2014	3,190	3,241				-51
60	X	DRIEHAUS ACTIVE INCOME F			10/19/2009		12/22/2014	1,708	1,567				141
61	X	DRIEHAUS ACTIVE INCOME F			10/19/2009		12/22/2014	116	109				7
62	X	DRIEHAUS ACTIVE INCOME F			8/11/2009		12/22/2014	1	1				0
63	X	DRIEHAUS ACTIVE INCOME F			2/12/2013		12/22/2014	4,560	4,560				0
64	X	DRIEHAUS ACTIVE INCOME F			1/24/2014		12/22/2014	13,667	13,682				15
65	X	DRIEHAUS ACTIVE INCOME F			5/3/2010		12/22/2014	1,448	1,424				24
66	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	1,512	1,503				9
67	X	DRIEHAUS ACTIVE INCOME F			2/12/2013		12/22/2014	3,360	3,452				-92
68	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
69	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
70	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
71	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
72	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
73	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
74	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
75	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
76	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
77	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
78	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
79	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
80	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
81	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
82	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
83	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
84	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
85	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
86	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
87	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
88	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
89	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
90	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
91	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
92	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
93	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
94	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
95	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
96	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
97	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
98	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
99	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92
100	X	DRIEHAUS ACTIVE INCOME F			10/21/2013		12/22/2014	3,360	3,452				-92

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Part I, Line 6 1990-PF - Gain/Loss from Sale of Assets Other than Inventory											
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals			Net Gain or Loss
								Capital Gains/Losses		Cost Other Basis and Expenses	
								Gross Sales	Other sales		
								Valuation Method	Expense of Sale and Cost of Improvements		
	Long Term CG Distributions	25.263						357,801	0	324,679	43,122
	Short Term CG Distributions							0		0	0
70	X	WELLS FARGO ADV EMG MK 94875P751			10/9/2010		4/22/2014	1,661	1,626		-35

Part I, Line 11 (990-PF) - Other Income

		48,002	48,002	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	RENTAL INCOME	48,002	48,002	

Part I, Line 16b (990-PF) - Accounting Fees

		1,170	0	0	1,170
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,170			1,170

Part I, Line 18 (990-PF) - Taxes

		1,019	598	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	598	598		
2	ESTIMATED EXCISE PAYMENTS	421			

Part I, Line 23 (990-PF) - Other Expenses

		542	532	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10			10
2	RENTAL EXPENSES	532	532		

Part II, Line 13 (990-PF) - Investments - Other

		1,017,216		1,020,611		2,026,924	
Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year		
1				0			
2	DODGE & COX INCOME FD COM 147		0	25,949		25,954	
3	PIMCO FOREIGN BD FD USD H-INST 103		0	8,738		8,851	
4	T ROWE PRICE BLUE CHIP GRWTH 93		0	65,505		95,291	
5	TEMPLETON FOREIGN FD - ADV 604		0	60,833		62,679	
6	PRINCIPAL GL MULT STRAT-INST #4684		0	11,869		11,869	
7	WF ADV INDEX FUND-ADMIN 88		0	22,049		37,645	
8	MERGER FUND-INST #301		0	17,182		17,024	
9	495 SECOND ST. NORTH, EL CAJON CA		0	65,778		925,000	
10	ARTISAN MID CAP FUND-INSTL 1333		0	40,268		46,766	
11	FID ADV EMER MKTS INC- CL I 607		0	16,959		16,606	
12	AIM INTERNATIONAL GROWTH-Y 8516		0	57,377		66,797	
13	DREYFUS EMG MKT DEBT LOC C-I 6083		0	28,819		25,708	
14	DRIEHAUS ACTIVE INCOME FUND		0	23,864		23,206	
15	JP MORGAN MID CAP VALUE-I 758		0	34,038		48,998	
16	ASG GLOBAL ALTERNATIVES-Y 1993		0	37,089		36,455	
17	WELLS FARGO INTL ADV FUND-IS 4705		0	8,952		8,552	
18	WELLS FARGO ADV TOT RT BD FD-IN 944		0	25,177		26,230	
19	WELLS FARGO ADV EMG MK E-INS 4146		0	113,186		111,013	
20	WF ADV C & B LARGE CAP VAL-I 1868		0	58,011		93,156	
21	VANGUARD REIT VIPER		0	27,427		49,815	
22	AQR MANAGED FUTURES STR-I		0	16,837		17,548	
23	WELLS FARGO ADV SP S/C VA-IS 4143		0	23,199		29,218	
24	WF ADV SHORT-TERM BOND FUND-I3102		0	22,599		22,745	
25	T ROWE PRICE INST FLOAT RATE 170		0	18,544		18,082	
26	SPDR DJ WILSHIRE INTERNATIONAL REA		0	33,666		45,685	
27	ROBECO BP LNG/SHRT RES-INS		0	16,100		18,508	
28	WELLS FARGO ADV HI INC-INS 3110		0	38,325		39,059	
29	WFA SMALL COMPANY GROWTH-I		0	25,593		33,540	
30	NEUBERGER BERMAN LONG SH-INS #183		0	24,031		24,105	
31	CREDIT SUISSE COMM RT ST-CO 2156		0	52,747		40,819	

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Cost Basis Adjustment	1	230
2	Mutual Fund & CTF Income Additions	2	1,715
3	Total	3	1,945

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	3,619
2	PY Return of Capital Adjustment	2	514
3	Total	3	4,133

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions												25,263	0
Short Term CG Distributions												0	0
Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expenses of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses		
1	AQR MANAGED FUTURES STRI-#19213	7/11/2013	1,610			1,573	37	0	0	0	17,859		
2	ARTISAN MID CAP FUND-INS #1333	2/12/2013	4,885			4,092	793	0	0	0	793		
3	CREDIT SUISSE COMM RET ST1-#2158	10/6/2010	4,100			4,707	-607	0	0	0	-607		
4	CREDIT SUISSE COMM RET ST1-#2158	4/22/2014	15,659			18,513	-2,854	0	0	0	-2,854		
5	DIAMOND HILL LONG-SHORT FD CL 1#	8/13/2012	1,293			981	282	0	0	0	282		
6	DIAMOND HILL LONG-SHORT FD CL 1#	5/2/2010	10,033			6,999	3,034	0	0	0	3,034		
7	DIAMOND HILL LONG-SHORT FD CL 1#	10/6/2010	1,731			1,190	541	0	0	0	541		
8	DIAMOND HILL LONG-SHORT FD CL 1#	11/19/2010	277			181	88	0	0	0	88		
9	DIAMOND HILL LONG-SHORT FD CL 1#	8/13/2012	11,642			8,899	2,843	0	0	0	2,843		
10	DODGE & COX INCOME FD COM #147	5/6/2013	6,394			6,518	-125	0	0	0	-125		
11	DODGE & COX INCOME FD COM #147	5/6/2013	11,548			11,548	0	0	0	0	0		
12	DODGE & COX INCOME FD COM #147	8/5/2014	1,687			1,688	-1	0	0	0	-1		
13	DODGE & COX INCOME FD COM #147	5/6/2013	4,15			4,15	0	0	0	0	0		
14	DODGE & COX INCOME FD COM #147	5/6/2013	8,201			8,218	-18	0	0	0	-18		
15	DREYFUS EMG MKT DEBT LOC C1-#608	2/14/2011	517			519	-2	0	0	0	-2		
16	DREYFUS EMG MKT DEBT LOC C1-#608	2/13/2012	3,582			3,574	8	0	0	0	8		
17	DREYFUS EMG MKT DEBT LOC C1-#608	9/27/2011	8,747			8,287	460	0	0	0	460		
18	DREYFUS EMG MKT DEBT LOC C1-#608	7/11/2013	5,250			5,221	29	0	0	0	29		
19	DRIEHAUS ACTIVE INCOME FUND	7/11/2013	4,831			4,899	-68	0	0	0	-68		
20	DRIEHAUS ACTIVE INCOME FUND	4/24/2014	1,388			1,331	57	0	0	0	57		
21	NUVEEN HIGH YIELD MUNI BD-R #1668	4/24/2014	19,550			18,653	897	0	0	0	897		
22	NUVEEN HIGH YIELD MUNI BD-R #1668	7/11/2013	7,852			7,222	630	0	0	0	630		
23	ROBECO BP LONG/SHORT RES-INS	7/11/2013	11,944			10,840	1,104	0	0	0	1,104		
24	T ROWE PRICE BLUE CHIP GRWTH #93	2/13/2012	9,315			6,119	3,196	0	0	0	3,196		
25	T ROWE PRICE BLUE CHIP GRWTH #93	4/24/2014	4,193			4,021	172	0	0	0	172		
26	VANGUARD FTSE EMERGING MARKET	5/6/2012	3,281			3,352	-71	0	0	0	-71		
27	VANGUARD FTSE EMERGING MARKET	5/6/2012	1,348			1,413	-65	0	0	0	-65		
28	VANGUARD FTSE EMERGING MARKET	2/6/2013	4,678			5,224	-546	0	0	0	-546		
29	VANGUARD FTSE EMERGING MARKET	7/11/2013	8,247			8,171	76	0	0	0	76		
30	VANGUARD FTSE EMERGING MARKET	7/11/2013	2,377			2,327	50	0	0	0	50		
31	VANGUARD REIT VIPER	1/22/2014	792			739	53	0	0	0	53		
32	VANGUARD REIT VIPER	1/22/2014	3,031			2,670	361	0	0	0	361		
33	W F ADV INDEX FUND-ADMIN #88	2/6/2008	1,371			725	646	0	0	0	646		
34	W F ADV C & B LARGE CAP VAL-I #1868	7/19/2008	2,104			1,422	682	0	0	0	682		
35	T ROWE PRICE BLUE CHIP GRWTH #93	2/13/2012	7,807			5,153	2,754	0	0	0	2,754		
36	T ROWE PRICE INST FLOAT RATE #170	1/24/2014	314			320	-6	0	0	0	-6		
37	SPDR DJ WILSHIRE INTERNATIONAL RI	2/2/2011	1,753			1,573	180	0	0	0	180		
38	VANGUARD FTSE EMERGING MARKET	2/5/2009	4,282			2,388	1,894	0	0	0	1,894		
39	VANGUARD FTSE EMERGING MARKET	4/29/2010	18,714			20,009	-1,295	0	0	0	-1,295		
40	VANGUARD FTSE EMERGING MARKET	7/11/2010	1,784			1,840	-56	0	0	0	-56		
41	VANGUARD FTSE EMERGING MARKET	9/23/2011	14,511			13,368	1,123	0	0	0	1,123		
42	VANGUARD FTSE EMERGING MARKET	4/29/2010	118			119	0	0	0	0	0		
43	MERGER FQ SH BEN INT #290	6/20/2014	701			708	-5	0	0	0	-5		
44	MERGER FQ SH BEN INT #290	2/12/2013	5,358			5,177	181	0	0	0	181		
45	ASC GLOBAL ALTERNATIVES-Y #1993	7/11/2013	4,503			4,523	-20	0	0	0	-20		
46	ASC GLOBAL ALTERNATIVES-Y #1993	7/11/2013	5,788			6,073	-275	0	0	0	-275		
47	MIFA CORE BD FD-#944	10/3/2013	9,811			5,604	5,545	0	0	0	5,545		
48	MIFA CORE BD FD-#944	4/24/2014	9,811			8,542	69	0	0	0	69		
49	MIFA CORE BD FD-#944	10/3/2013	1,742			1,725	17	0	0	0	17		
50	MIFA CORE BD FD-#944	10/3/2013	259			253	6	0	0	0	6		
51	MIFA CORE BD FD-#944	9/5/2014	1,486			1,485	1	0	0	0	1		
52	MIFA CORE BD FD-#944	2/4/2011	683			659	24	0	0	0	24		
53	MIFA CORE BD FD-#944	8/13/2012	8,154			7,898	256	0	0	0	256		
54	MIFLS FARGO ADV SP SIC VAS #4143	6/13/2012	1,843			1,884	-479	0	0	0	-479		
55	MIFLS FARGO ADV MK E-INS #41	10/8/2010	1,151			1,132	19	0	0	0	19		
56	MIFLS FARGO ADV HI INC-INS #3110	7/11/2013	9,495			8,654	189	0	0	0	189		
57	MIFLS FARGO ADV HI INC-INS #3110	4/11/2008	18,677			18,031	646	0	0	0	646		
58	MIFLS FARGO ADV HI INC-INS #3110	5/3/2010	715			686	29	0	0	0	29		
59	MIFLS FARGO ADV HI INC-INS #3110	5/3/2010	715			686	29	0	0	0	29		
60	MIFLS FARGO ADV HI INC-INS #3110	10/25/2011	1,574			1,528	46	0	0	0	46		
61	MIFLS FARGO ADV HI INC-INS #3110	7/11/2013	3,190			3,241	-51	0	0	0	-51		
62	MIFLS FARGO ADV HI INC-INS #3110	10/19/2008	4,937			4,708	229	0	0	0	229		
63	MIFLS FARGO ADV HI INC-INS #3110	4/22/2014	1,708			1,567	141	0	0	0	141		
64	MIFLS FARGO ADV HI INC-INS #3110	10/19/2008	116			109	7	0	0	0	7		
65	MIFLS FARGO ADV HI INC-INS #3110	8/11/2009	1			1	0	0	0	0	0		
66	W F ADV SHORT-TERM BOND FUND-#3	2/12/2013	4,560			4,560	0	0	0	0	0		
67	W F ADV SHORT-TERM BOND FUND-#3	1/24/2014	13,697			13,682	15	0	0	0	15		
68	W F ADV SHORT-TERM BOND FUND-#3	5/3/2010	1,448			1,424	24	0	0	0	24		
69	W F ADV SHORT-TERM BOND FUND-#3	10/2/2013	1,512			1,503	9	0	0	0	9		
70	MIFLS FARGO ADV MK E-INS #41	2/12/2013	3,360			3,452	-92	0	0	0	-92		
71	MIFLS FARGO ADV MK E-INS #41	10/8/2010	1,628			1,661	-35	0	0	0	-35		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	34,863		
										34,863	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	493
2 First quarter estimated tax payment	9/9/2014	2	193
3 Second quarter estimated tax payment	12/9/2014	3	228
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	914

Form 990-PF, Part XI Lines 2a-2d

Recipient Names—Applications are not accepted via mail.

Form, Information & Materials—Email PCSGRANTREQUEST@WELLSFARGO.COM for access and the online application form.

Submission Deadlines—The annual application is due on July 31st.

Restrictions or Limitations on Awards—Grants are restricted to 501(c)(3) organizations in San Diego County dealing with problems afflicting our youth-substance abuse, emotional or behavioral problems, school drop-outs, gang acts, etc.