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Form 990-PF

#### Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its separate instructions is at www irs.gov/form990pf.

For calendar year 2014 or tax year beginning 5/5/2014 and ending 12/31/2014 Name of foundation A Employer identification number **HOWE FOUNDATION** Number and street (or P O box number if mail is not delivered to street address) Room/suite 32-6343325 B Telephone number (see instructions) Wells Fargo Bank N A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041 City or town Winston Salem NC 27101-3818 (888) 730-4933 Foreign country name Foreign province/state/county Foreign postal code C If exemption application is pending, check here G Check all that apply X Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return 2. Foreign organizations meeting the 85% test, Address change ☐ Name change check here and attach computation E If private foundation status was terminated unde H Check type of organization: X Section 501(c)(3) exempt private foundation section 507(b)(1)(A), check here Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation Fair market value of all assets at J Accounting method X Cash Accrual F If the foundation is in a 60-month termination end of year (from Part II, col (c). Other (specify) ... ▶□ under section 507(b)(1)(B), check here 5,117,812 (Part I, column (d) must be on cash basis) line 16) ▶ \$ (d) Disbursements Part I Analysis of Revenue and Expenses (The total of (a) Revenue and (b) Net investment (c) Adjusted net for chantable amounts in columns (b), (c), and (d) may not necessarily expenses per income income purposes equal the amounts in column (a) (see instructions)) books (cash basis only) 1 5,158,302 Contributions, gifts, grants, etc , received (attach schedule) 300 2 Check ▶☐ if the foundation is **not** required to attach Sch B 3 Interest on savings and temporary cash investments 4 59.366 52.886 Dividends and interest from securities . . . 5a Gross rents . b Net rental income or (loss) 6a Net gain or (loss) from sale of assets not on line 10 157.879 Gross sales price for all assets on line 6a 2,526,618 7 157,879 Capital gain net income (from Part IV, line 2) Net short-term capital gain . Income modifications 10a Gross sales less returns and allowances Less Cost of goods sold C Gross profit or (loss) (attach schedule) 11 Other income (attach schedule) 12 Total. Add lines 1 through 11 5,375,547 210.765 13 Compensation of officers, directors, trustees, etc. 33.354 25.016 8,339 Expenses 14 Other employee salaries and wages ഗ് Q I O 15 Pension plans, employee benefits Ġ Ā Legal fees (attach schedule) 16a Accounting fees (attach schedule) . . b **Administrative** С Other professional fees (attach schedule) 17 Interest . . 18 Taxes (attach schedule) (see instructions) 1,845 1,845 19 Depreciation (attach schedule) and depletion 20 Occupancy 21 Travel, conferences, and meetings and Printing and publications 22 23 Other expenses (attach schedule) 203 203 Operating 24 Total operating and administrative expenses. 35,402 27,064 8,339 Add lines 13 through 23 25 Contributions, gifts, grants paid . 26 Total expenses and disbursements. Add lines 24 and 25 8.339 35,402 27,064 27 Subtract line 26 from line 12 Excess of revenue over expenses and disbursements 5,340,145 183,701 Net investment income (if negative, enter -0-) Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (20)

Pa	rt II	Balance Sheets Attached schedules and amounts in the description column	Beginning of year	End o	f year		
		should be for end-or-year amounts only (See instructions )	(a) Book Value	(b) Book Value	(c) Fair Market Value		
	1	Cash—non-interest-bearing		<u> </u>			
	2	Savings and temporary cash investments		253,67 <u>8</u>	COLUMN TO THE OWNER OF THE OWNER OWNER OF THE OWNER OWNE		
	3	Accounts receivable					
		Less. allowance for doubtful accounts					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts		<del> </del>			
	5	Grants receivable		·····			
	6	Receivables due from officers, directors, trustees, and other					
		disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule)					
40	_	Less allowance for doubtful accounts					
ets	8	Inventories for sale or use					
Assets	9	Prepaid expenses and deferred charges					
⋖	10a	Investments—U S. and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	C	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis					
	4.0	Less accumulated depreciation (attach schedule)					
	12	Investments—mortgage loans			1001101		
	13	Investments—other (attach schedule)		5,043,458	4,864,134		
	14	Land, buildings, and equipment basis		and the second second			
	4-	Less accumulated depreciation (attach schedule)					
	15	Other assets (describe )					
	16	Total assets (to be completed by all filers—see the		r 007 400	5 447 040		
	47	instructions Also, see page 1, item I)	0	5,297,136	5,117,812		
	17	Accounts payable and accrued expenses					
es	18 19	Grants payable					
Ξ	20		-				
Liabilities	21	Loans from officers, directors, trustees, and other disqualified persons  Mortgages and other notes payable (attach schedule)	<del> </del>				
Ξ	22	Other habitan describes by					
	23	Total liabilities (add lines 17 through 22)	0	0			
_		Foundations that follow SFAS 117, check here	<del>                                     </del>				
es		and complete lines 24 through 26 and lines 30 and 31.					
2	24	Unrestricted					
ᇹ	25	Temporarily restricted	·				
8	26	Permanently restricted .					
und Balances		Foundations that do not follow SFAS 117, check here ▶ 🏻					
щ		and complete lines 27 through 31.					
Net Assets or	27	Capital stock, trust principal, or current funds		5,297,136			
ets.	28	Paid-in or capital surplus, or land, bldg, and equipment fund		<del></del>			
286	29	Retained earnings, accumulated income, endowment, or other funds					
Ä	30	Total net assets or fund balances (see instructions)	0	5,297,136			
é	31	Total liabilities and net assets/fund balances (see					
_		instructions)	0	5,297,136			
Pa	art III	Analysis of Changes in Net Assets or Fund Balances					
1		net assets or fund balances at beginning of year—Part II, column	(a), line 30 (must agr	ee with			
		of-year figure reported on prior year's return)		1_	0		
2		r amount from Part I, line 27a		2	5,340,145		
3		r increases not included in line 2 (itemize)		3	ļ		
4		ines 1, 2, and 3		. 4	5,340,145		
5		eases not included in line 2 (itemize) See Attached Statement			43,009		
_6	Total	net assets or fund balances at end of year (line 4 minus line 5)—P	art II, column (b), lin	e 30 . <b>6</b>	5,297,136		

Page 3

1 See Attached Statement C. See Attached Sta	Part IV Capital Gains and Losses for Tax on Investment Income  (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)  (b) He P D D					(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
c. See Attached Statement  e. See Attached Statement  (e) Gross sakes pince  (f) Depreciation allowed (or allowable)  growth of the seed o	<u>1a</u>	See Attached Statement					
d See Attached Statement e See Attached Statement (e) Gross sales price (f) Depreciation allowed (g) Cost or other basis (h) Gain or (boss) a   Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. (f) FMV as of 12/31/69 (g) Adjusted basis as of 12/31/69 (h) Excess of cell (h) owner cell (h, flarry)  a   Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. (f) FMV as of 12/31/69 (g) Adjusted basis (h) Excess of cell (h) owner cell (h, flarry)  a   Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. (f) FMV as of 12/31/69 (g) Adjusted basis (h) Excess of cell (h) owner cell (h, flarry)  a   Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. (g) Gains (Cut (h) gain must cell (h) Adjusted basis (h) Excess of cell (h) owner cell (h, flarry)  a   Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.  (g) Canne (Cut (h) gain must cell (h) Adjusted basis (h) Excess of cell (h) owner cell (h, flarry)  (g) Canne (Cut (h) gain must cell (h) Adjusted basis (h) Excess of cell (h) owner cell (h, flarry)  a   Capital gain net income or (net capital loss) { if gain, also enter in Part I, line 7 }   1	b	See Attached Statement					
e See Attached Statement  (e) Gross sales proce  (f) Deprezation allowed (g) Cost or other basis plase expense of sale  (h) Cann or (loss) (e) plus (f) immus (g)  a  b  Complete only for assets showing gain in column (t) and owned by the foundation on 12/31/69 (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (g) FMV as of 12/31/69  (h) Gains (Col. (h) gain must coll (h) over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h) plant relies than -0-1 over col. (g), if any coll (h)							
(e) Gross safes proce (f) Deprenation allewed (or allowable) (g) Cost or other basis (e) plus (f) minus (g) a lab (or allowable) (or allowable) (processed of sake (e) plus (f) minus (g) a lab (or allowable) (or allow				781 .			<u> </u>
a a b c c c c c c c c c c c c c c c c c	е_	See Attached Statement			1		<u> </u>
b c c d d e Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (f) Gains (Col (h) gain mause (ol (k), but not less than -0-) a col (k). But not less than -0-(k) a col (k). But not less than -0-k) a col (k). But not less than		(e) Gross sales price					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  (N) Excess of col (h) gain mous col (k). But not less than -0-) or col (k).							0
Complete only for assets showing gam in column (h) and owned by the foundation on 12/31/69 (f) Gams (Col (h) gam minus (h) Excess of col (h) Excess (from col (h)) Excess							0
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  (i) FMV as of 12/31/69  (ii) Adjusted basis as of 12/31/69  (iii) Adjusted basis as of 12/31/69  (iv) Adjusted basis as of 12/31/69  (iv) Excess of col (iv) over col (iv), fany  (iv) Excess of col (iv) excess (from col (iv))  (iv) Excess of col (iv) excess (from col (iv))  (iv) Excess of col (iv) excess (from col (iv))  (iv) Excess of col (iv) excess (from col (iv))  (iv) Excess of col (iv) excess (from col (iv))  (iv) Excess of col (iv)  (iv) Excess of				<del> </del>	<del> </del>		0
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  (l) FMV as of 12/31/69  a							0
(i) F M V as of 12/31/69  (ii) Adjusted basis as of 12/31/69  (iii) F M V as of 12/31/69  (iii) Adjusted duality of Part I, Ima 7  (iii) Gain, also enter in Part I, Ima 7  (iii) Gain, also enter in Part I, Ima 7  (iii) Gain, also enter in Part I, Ima 7  (iii) Gain, also enter in Part I, Ima 7  (iii) Gain, also enter in Part I, Ima 7  (iii) Gain, also enter in Part I, Ima 8  (iii) Gain, also enter in Part I, Ima 8  (iii) Gain, also enter in Part I, Ima 8  (iii) Gain, also enter in Part I, Ima 8  (iii) Gain, also enter in Part I, Ima 8  (iii) Gain, also enter in Part I, Ima 8  (iii) Gain, also enter in Part I, Ima 8  (iii) Gain, also enter in Part I, Ima 9  (iii) Gain, also enter in Part I, Ima 9  (iii) Gain, also enter in Part I, Ima 9  (iv) Gain Gain Gain Gain Gain Gain Gain Gain		Complete only for assets st	nowing gain in column (h) and owns	d by the foundation	n on 12/21/60		0
b c d d e			(j) Adjusted basis	(k) Exce	ss of col (ı)	col (k), but	not less than -0-) or
c d d e 2 Capital gain net income or (net capital loss) { if gain, also enter in Part I, line 7   If (loss), enter -0- in Part I, line 7   If (loss), enter -0- in Part I, line 7   If (loss), enter -0- in Part I, line 7   If (loss), enter -0- in Part I, line 7   If (loss), enter -0- in Part I, line 7   If (loss), enter -0- in Part I, line 8   If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in   If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in   If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in   If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in   If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in   If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in   If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in   If gain, also enter in Part I, line 7, in If gain, also enter in	a						0
d e 2 Capital gain net income or (net capital loss) { if gain, also enter in Part I, line 7 } 2 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)   Fart I, line 8 (column (c) (see instructions). If (loss), enter -0- in   Fart I, line 8   Fart V   Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)  If section 4940(d)(2) applies, leave this part blank.  Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?   Yes [if 'Yes,' the foundation liable for the section 4940(e) Do not complete this part  1 Enter the appropriate amount in each column for each year, see the instructions before making any entries (a) (c) (c) (b) divided by col (c) (col (c) divided by col (c) (c) divided by col (c) (col (c) divided by col (c) (c) divided by col (c) (col (c) divided by col (c) (c) divided by col (c) (col (c) divided by col (c) (col (c) divided by col (c) (c) (c) divided by col (c) (c) (c) divided by col (c) (c) (c) div	b						0
2 Capital gain net income or (net capital loss) {   If gain, also enter in Part I, line 7     1   3   Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	С						0
2 Capital gain net income or (net capital loss) {   If gain, also enter in Part I, line 7   1   1   1   1   1   1   1   1   1	d						0
2 Capital gain let income of (liet capital loss)	е						0
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in part I, line 8  Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income  (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)  If section 4940(d)(2) applies, leave this part blank.  Was the foundation liable for the section 4942 tax on the distributable amount of any vear in the base period? Yes [f"Yes," the foundation does not qualify under section 4940(e). Do not complete this part  1	2	Capital gain net income of				2	157,879
(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)  If section 4940(d)(2) applies, leave this part blank.  Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.  Enter the appropriate amount in each column for each year, see the instructions before making any entries.  (a) (b) (c) (c) (c) (d) (c) (d) (c) (d) (d) (d) (e) (d) (e) (e) (d) (e) (e) (e) (e) (e) (e) (e) (e) (e) (e		If gain, also enter in Part i Part I, line 8	, line 8, column (c) (see instructi	ons). If (loss), e	nter -0- in	•	0
(a) Base period years Calendar year (or tax year beginning in)  Adjusted qualifying distributions  2013  2012  2011  2012  2010  2011  2010  2019  Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5  Multiply line 4 by line 3  5 Multiply line 4 by line 3  6 Enter 1% of net investment income (1% of Part I, line 27b)  7 Add lines 5 and 6  Enter qualifying distributions from Part XII, line 4  8 Enter qualifying distributions from Part XII, line 4	Was ¹	the foundation liable for the					
Base period years Calendar year (or lax year beginning in) Adjusted qualifying distributions  Net value of noncharitable-use assets  O(0 (b) divided by col (or 2013)  2012 2011 2010 2009  Total of line 1, column (d) Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years  Add lines 5 and 6  Enter 1% of net investment income (1% of Part I, line 27b)  Base period years sets from Part XII, line 4  Distribution ratio (col. (b) divided by col (or 2014)  0 (0 (col. (b) divided by col (or 2014)  0 (col. (b) divided by col (or 2014)  2 (col. (col. (b) divided by col (or 2014)  2 (col. (col. (b) divided by col (or 2014)  2 (col. (col. (col. (col. (col. (col. (col. (col. (col. (	10	s," the foundation does not	qualify under section 4940(e)	table amount of o not complete	any year in the bathis part	ase period?	Yes No
2012 000 2011 000 2010 000 2009 000  2 Total of line 1, column (d) 2 000 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 000 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 4 5 Multiply line 4 by line 3 5 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 7 Add lines 5 and 6 7			qualify under section 4940(e)	o not complete	this part		Yes No
2011 2010 2009  2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5  Multiply line 4 by line 3  5 Enter 1% of net investment income (1% of Part I, line 27b)  Add lines 5 and 6  Enter qualifying distributions from Part XII, line 4	_1_	Enter the appropriate amo	qualify under section 4940(e) E ount in each column for each year	o not complete ar, see the instru	this part ictions before ma (c)	king any entries	(d) Distribution ratio
2010 2009  2 Total of line 1, column (d) 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5  5 Multiply line 4 by line 3  6 Enter 1% of net investment income (1% of Part I, line 27b)  7 Add lines 5 and 6  Enter qualifying distributions from Part XII, line 4	_1_	Enter the appropriate amo (a) Base period years endar year (or tax year beginning in	qualify under section 4940(e) E ount in each column for each year	o not complete ar, see the instru	this part ictions before ma (c)	king any entries	(d) Distribution ratio b) divided by col (c))
Total of line 1, column (d)  Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years  Enter the net value of noncharitable-use assets for 2014 from Part X, line 5  Multiply line 4 by line 3  Enter 1% of net investment income (1% of Part I, line 27b)  Add lines 5 and 6  Enter qualifying distributions from Part XII, line 4	_1_	Enter the appropriate amo (a) Base period years endar year (or tax year beginning in 2013	qualify under section 4940(e) E ount in each column for each year	o not complete ar, see the instru	this part ictions before ma (c)	king any entries	(d) Distribution ratio b) divided by col (c)) 0 000000
Total of line 1, column (d)  Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years  Enter the net value of noncharitable-use assets for 2014 from Part X, line 5  Multiply line 4 by line 3  Enter 1% of net investment income (1% of Part I, line 27b)  Add lines 5 and 6  Enter qualifying distributions from Part XII, line 4  Enter qualifying distributions from Part XII, line 4	_1_	Enter the appropriate amo (a) Base period years endar year (or tax year beginning in 2013 2012 2011	qualify under section 4940(e) E ount in each column for each year	o not complete ar, see the instru	this part ictions before ma (c)	king any entries	(d) Distribution ratio b) divided by col (c)) 0 000000 0 000000
Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	_1_	Enter the appropriate amo (a) Base period years endar year (or tax year beginning in 2013 2012 2011 2010	qualify under section 4940(e) E ount in each column for each year	o not complete ar, see the instru	this part ictions before ma (c)	king any entries	(d) Distribution ratio b) divided by col (c)) 0 000000 0 000000 0 000000
number of years the foundation has been in existence if less than 5 years 3 0 (  4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5  5 Multiply line 4 by line 3 5  6 Enter 1% of net investment income (1% of Part I, line 27b) 6  7 Add lines 5 and 6 7  8 Enter qualifying distributions from Part XII, line 4	_1_	Enter the appropriate amo (a) Base period years endar year (or tax year beginning in 2013 2012 2011 2010	qualify under section 4940(e) E ount in each column for each year	o not complete ar, see the instru	this part ictions before ma (c)	king any entries	(d) Distribution ratio b) divided by col (c)) 0 000000 0 000000 0 000000
5 Multiply line 4 by line 3	Cal	Enter the appropriate amo (a) Base period years endar year (or tax year beginning in 2013 2012 2011 2010 2009  Total of line 1, column (d)	qualify under section 4940(e) Equation to each year (b) Adjusted qualifying distribution	oo not complete ar, see the instru ns Net value	this part actions before ma (c) of nonchantable-use a	ssets (col (	(d) Distribution ratio b) divided by col (c))  0 000000  0 0000000  0 0000000  0 000000
6 Enter 1% of net investment income (1% of Part I, line 27b) 6 7 Add lines 5 and 6	Cal	Enter the appropriate amore (a) Base period years endar year (or tax year beginning in 2013 2012 2011 2010 2009  Total of line 1, column (d) Average distribution ratio	qualify under section 4940(e) Equation to each year (b) Adjusted qualifying distribution  Adjusted qualifying distribution  for the 5-year base period—division	oo not complete ar, see the instru ns Net value  de the total on lii	this part uctions before ma (c) of nonchantable-use a	ssets (col.)	(d) Distribution ratio b) divided by col (c))  0 000000 0 0000000 0 0000000 0 0000000
7 Add lines 5 and 6	2 3	Enter the appropriate amore (a)  Base period years endar year (or tax year beginning in 2013  2012  2011  2010  2009  Total of line 1, column (d) Average distribution ratio number of years the found in the same and the same an	qualify under section 4940(e) Equation in each column for each year (b)  Adjusted qualifying distribution  Adjusted qualifying distribution	ns Net value  de the total on lives than 5 years	this part uctions before ma (c) of nonchantable-use a ne 2 by 5, or by th	ssets (col (	(d) Distribution ratio b) divided by col (c))  0 000000 0 0000000 0 0000000 0 0000000
8 Enter qualifying distributions from Part XII, line 4	2 3	Enter the appropriate amore (a)  Base period years endar year (or tax year beginning in 2013 2012 2011 2010 2009  Total of line 1, column (d) Average distribution ratio number of years the found Enter the net value of none	qualify under section 4940(e) Equation in each column for each year (b)  Adjusted qualifying distribution  Adjusted qualifying distribution	ns Net value  de the total on lives than 5 years	this part uctions before ma (c) of nonchantable-use a ne 2 by 5, or by th	ssets (col (	(d) Distribution ratio b) divided by col (c))  0 000000 0 0000000 0 0000000 0 0000000
	2 3 4 5	Enter the appropriate amore (a)  Base period years endar year (or tax year beginning in 2013 2012 2011 2010 2009  Total of line 1, column (d) Average distribution ratio number of years the found Enter the net value of non Multiply line 4 by line 3	qualify under section 4940(e) Equation to each year (b) Adjusted qualifying distribution  Adjusted qualifying distribution  for the 5-year base period—dividation has been in existence if leads a charitable-use assets for 2014 for the section of t	ns Net value  de the total on luces than 5 years  from Part X, line	this part uctions before ma (c) of nonchantable-use a ne 2 by 5, or by th	ssets (col (	(d) Distribution ratio b) divided by col (c))  0 000000  0 000000  0 000000  0 000000
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See	2 3 4 5	Enter the appropriate amore (a)  Base period years endar year (or tax year beginning in 2013 2012 2011 2010 2009  Total of line 1, column (d) Average distribution ratio number of years the found Enter the net value of non Multiply line 4 by line 3  Enter 1% of net investment	qualify under section 4940(e) Equation to each year (b) Adjusted qualifying distribution  Adjusted qualifying distribution  for the 5-year base period—dividation has been in existence if leads a charitable-use assets for 2014 for the section of t	ns Net value  de the total on luces than 5 years  from Part X, line	this part uctions before ma (c) of nonchantable-use a ne 2 by 5, or by th	ssets (col (	(d) Distribution ratio

Part '	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instruct	ions)							
1a	Exempt operating foundations described in section 4940(d)(2), check here   and enter "N/A" on line 1.		ı						
	Date of ruling or determination letter (attach copy of letter if necessary—see instructions)								
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check	3	,674						
	here ▶ ☐ and enter 1% of Part I, line 27b								
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of								
2	Part I, line 12, col. (b)		ار						
2 3	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) Add lines 1 and 2		,674						
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		,074						
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	3	.674						
6	Credits/Payments	<u>×</u>	,,,,						
а									
b	Exempt foreign organizations—tax withheld at source 6b								
C	Tax paid with application for extension of time to file (Form 8868)  6c 6,613								
d	Backup withholding erroneously withheld 6d 6d								
7	Total credits and payments Add lines 6a through 6d	6	,613						
8	Enter any penalty for underpayment of estimated tax. Check here. If Form 2220 is attached.								
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		0						
10 11	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  Enter the amount of line 10 to be Credited to 2015 estimated tax  P 2 939  Refunded  10	2	,939						
	1,000		U						
1a	VII-A Statements Regarding Activities  During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it	TV-T	Yes	No					
ıa	participate or intervene in any political campaign?	1a	163	X					
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see								
-	Instructions for the definition)?	16		Х					
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials								
	published or distributed by the foundation in connection with the activities	3,	<b>'</b> '	- 1					
С	Did the foundation file Form 1120-POL for this year?	1c		X					
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	2 > Y							
	(1) On the foundation ►\$ (2) On foundation managers. ►\$	_							
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed		>	į					
_	on foundation managers   \$								
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles								
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X					
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X					
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A						
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X					
_	If "Yes," attach the statement required by General Instruction T								
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either								
	<ul> <li>By language in the governing instrument, or</li> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that</li> </ul>								
	conflict with the state law remain in the governing instrument?	6	X						
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X						
8а	Enter the states to which the foundation reports or with which it is registered (see instructions)								
	NV								
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General								
_	(or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	<u> </u>					
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)								
	or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV			V					
10	"Yes," complete Part XIV  Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their	9		_ X_					
		. 10	х						
	names and addresses	Form 99		(2014)					
				\=\ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\					

Part	VII-A Statements Regarding Activities (continued)	-		
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified			
	person had advisory privileges? If "Yes," attach statement (see instructions)	12		Χ_
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ► N/A			
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730	4933		
	Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3	818		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here			▶ 🔲
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority		Yes	No
	over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If			
	"Yes," enter the name of the foreign country ▶			
Par	VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a			
	disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .   Yes X No	-	,	4
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	严	%. 3	*
	<del>-</del>	*	l	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the	(h-		
	foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)			
_				
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in	46		
	Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance check here	1b		X
^		%	>	
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private	<u>                                    </u>	ļ	<del>  ^-</del>
_	operating foundation defined in section 4942(j)(3) or 4942(j)(5))	Ι.		
а	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and			
-	6e, Part XIII) for tax year(s) beginning before 2014?			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			
	all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	<b>▶</b> 20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise		1	
	at any time during the year?			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or			
	disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the			
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse			
	of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the	l		
	foundation had excess business holdings in 2014.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			
	chantable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

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Par	VILE Statements Regarding Activities f	<u>or Wh</u>	ich Form 47	'20 Ma	ay Be Req	<u>uired (</u>	continue	(d)	_		
5a	During the year did the foundation pay or incur an (1) Carry on propaganda, or otherwise attempt to	y amou influen	int to <sup>.</sup> ce legislation	(sectio	on 4945(e))	? .	Yes	⊠ No			
	(2) Influence the outcome of any specific public el directly or indirectly, any voter registration driv		(see section			on,	Yes	⊠ No			
	(3) Provide a grant to an individual for travel, stud	v, or ot	her sımılar pı	ırposes	s?		Yes	X No			Ì
	(4) Provide a grant to an organization other than a section 4945(d)(4)(A)? (see instructions)	charit	able, etc., orç	janizati 	ion describe	ed in	☐ Yes	<b>⊠</b> No			
	(5) Provide for any purpose other than religious, or purposes, or for the prevention of cruelty to ch			-	, or educati	onal	☐ Yes	<b>⊠</b> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the Regulations section 53 4945 or in a current notice							bed in	5b	N/A	
С	Organizations relying on a current notice regarding the answer is "Yes" to question 5a(4), does the because it maintained expenditure responsibility for	founda	tion claim ex			эх	Yes	► □ □ No			
	If "Yes," attach the statement required by Regulat			5–5(d).							
6a	Did the foundation, during the year, receive any fu on a personal benefit contract?	ınds, dı	rectly or indi	ectly, t	o pay prem	iums	☐ Yes	⊠ No			
b	Did the foundation, during the year, pay premiums	s, direc	tly or indirect	y, on a	personal b	enefit c	ontract?		6b		X
70	If "Yes" to 6b, file Form 8870						П <b>х</b>	<b>□</b>			
	At any time during the tax year, was the foundation a pa If "Yes," did the foundation receive any proceeds						☐ Yes nsaction?		7b	N/A	
	VIII Information About Officers, Directo										
	and Contractors										
_1_	List all officers, directors, trustees, foundation		gers and the e, and average		pensation		Struction Contribution				
	(a) Name and address	hou	rs per week ed to position	(If i	not paid, nter -0-)	emple	ovee benefit erred compe	plans	(e) Expe	nse ac	-
	Fargo Bank, N A th St 4th Floor MAC D4000-041 Winston Salem, I	Truste		- 61	33,354	and der	eried compe	ensation			
	we the second of		4 00		00,004						
2	Compensation of five highest-paid employees "NONE."	(other	than those	include	ed on line	i—see	instructi	ons). If	none,	enter	•
	(a) Name and address of each employee paid more than \$50,000	0	(b) Title, and a hours per v devoted to p	/eek	(c) Comper	nsation	(d) Contrib employee plans and compen	benefit deferred	(e) Expe	nse ac allowan	
NONE											
				-		,					
										_	·
				-						•	
Total	number of other employees paid over \$50,000		•					<b>&gt;</b>			0
								F	om 99	0-PF	(2014)

Pa	rt VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Emand Contractors (continued)	ployees,
3	Five highest-paid independent contractors for professional services (see instructions). If none, enter "N	ONE."
	(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NON	IE.	
		<u></u> -
Tota	I number of others receiving over \$50,000 for professional services	
Pa	Int IX-A Summary of Direct Charitable Activities	·
	at the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of ganizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	NONE	
2		
3		
4		
Pa	art IX-B Summary of Program-Related Investments (see instructions)	
	escribe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	NONE	
2		
	other program-related investments. See instructions	
3	NONE	
Tota	al. Add lines 1 through 3	0

Part		founda	tions,
	see instructions.)	1 1	
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes.	<del></del> -	
_	Average monthly fair market value of securities	1a	3,297,931
b	Average of monthly cash balances	1b	1,387,630
С	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,685,561
е	Reduction claimed for blockage or other factors reported on lines 1a and	1 1	
_	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,685,561
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see		70.000
_	instructions)	4	70,283
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,615,278
6	Minimum investment return. Enter 5% of line 5 MIR Prorated - Short Year	6	152,367
Part			
	foundations and certain foreign organizations check here   and do not complete this part)		450.007
1	Minimum investment return from Part X, line 6	1	152,36 <u>7</u>
2a	Tax on investment income for 2014 from Part VI, line 5 . 2a 3,674	4 1	
b	Income tax for 2014 (This does not include the tax from Part VI )	4	
C	Add lines 2a and 2b	2c	3,674
3	Distributable amount before adjustments Subtract line 2c from line 1	3	148,693
4	Recoveries of amounts treated as qualifying distributions .	4	
5	Add lines 3 and 4	5	148,693
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII,	_	
	line 1	7	148,693
Part	XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	8,339
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out chantable, etc.,		
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	8,339
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.		
	Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,339
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating w	hether the	
	qualifies for the section 4940(e) reduction of tax in those years		

<del>2</del> art	XIII Undistributed Income (see instructions)				
	Date to table 2 - 1 - 1 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7	Corpus	rears prior to 2013	2013	148,693
2	Undistributed income, if any, as of the end of 2014				140,033
a	Enter amount for 2013 only				
	Total for prior years 20 , 20 , 20				
3	Excess distributions carryover, if any, to 2014			···	· · · · · · · · · · · · · · · · · · ·
a	From 2009				
b	From 2010				
C	From 2011				
d	From 2012				
е	From 2013				
f	Total of lines 3a through e	0			
4	Qualifying distributions for 2014 from Part XII,	· · · · · · · · · · · · · · · · · · ·			
-	line 4 ▶ \$ 8,339				
а	Applied to 2013, but not more than line 2a				
	Applied to undistributed income of prior years				
	(Election required—see instructions)				
С	Treated as distributions out of corpus (Election				
	required—see instructions)				
d	Applied to 2014 distributable amount				8,339
	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014			\ <i>x</i>	
	(If an amount appears in column (d), the same				
	amount must be shown in column (a) )				
6	Enter the net total of each column as				,
	indicated below:				
а	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income Subtract				
	line 4b from line 2b		0		
С	Enter the amount of pnor years' undistributed				
	income for which a notice of deficiency has				
	been issued, or on which the section 4942(a)				
	tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable				
	amount—see instructions .				
е	Undistributed income for 2013. Subtract line				
	4a from line 2a Taxable amount—see				
	instructions .			.0	
f	Undistributed income for 2014 Subtract lines				
	4d and 5 from line 1 This amount must be				
	distributed in 2015				140,354
7	Amounts treated as distributions out of corpus				
	to satisfy requirements imposed by section				
	170(b)(1)(F) or 4942(g)(3) (Election may be				
	required—see instructions)				,
8	Excess distributions carryover from 2009 not				
_	applied on line 5 or line 7 (see instructions)				
9	Excess distributions carryover to 2015.				
	Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9 <sup>-</sup>				
	Excess from 2010				
	Excess from 2011				
C	Excess from 2012				
d	Excess from 2013				1
е	Excess from 2014				

Part	XIV Private Operating Foundation	ons (see instruc	ctions and Part V	/II-A, question 9)		<u>N/A</u>
1a	If the foundation has received a ruling of					
	foundation, and the ruling is effective for					
	Check box to indicate whether the foundation	on is a private oper	atıng foundatıon des	cribed in section	4942(j)(	3) or 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years		(e) Total
	investment return from Part X for	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(6) 1041
	each year listed .		<del>1</del>			0
b	85% of line 2a		ļ		-	0
C	Qualifying distributions from Part XII,			İ		
	line 4 for each year listed		ļ			0
d	Amounts included in line 2c not used directly for active conduct of exempt activities					0
е	Qualifying distributions made directly		1			
	for active conduct of exempt activities					
	Subtract line 2d from line 2c .					0
3	Complete 3a, b, or c for the					
	alternative test relied upon				•	
а	"Assets" alternative test—enter					
	(1) Value of all assets .		ì			0
	(2) Value of assets qualifying under					
	section 4942(¡)(3)(B)(¡)					0
b	"Endowment" alternative test—enter 2/3					
	of minimum investment return shown in Part X, line 6 for each year listed					0
С	"Support" alternative test—enter					
	(1) Total support other than gross		1			
	investment income (interest,					
	dividends, rents, payments on securities loans (section				i	
	512(a)(5)), or royalties)		<u> </u>			0
	(2) Support from general public					
	and 5 or more exempt organizations as provided in					
	section 4942(j)(3)(B)(iii)					0
	(3) Largest amount of support from					
	an exempt organization .					. 0
	(4) Gross investment income		I			0
Part	XV Supplementary Information			ne foundation ha	d \$5,000 or mor	e in assets at
	any time during the year—	see instructio	1S.)			
1	Information Regarding Foundation	Managers:				
а	List any managers of the foundation wi					ne foundation
	before the close of any tax year (but or	nly if they have co	ontributed more the	an \$5,000) (See se	ction 507(d)(2))	
NON						
b	List any managers of the foundation w	ho own 10% or n	nore of the stock o	f a corporation (or a	n equally large por	tion of the
	ownership of a partnership or other ent					
NON	<b>=</b>					
2	Information Regarding Contribution					
	Check here ► 🛛 If the foundation or	nly makes contrib	outions to preselec	ted charitable organ	izations and does	not accept
	unsolicited requests for funds. If the for	undation makes	gifts, grants, etc. (ទ	see instructions) to i	ndıvıduals or orgai	nizations
	under other conditions, complete items	2a, b, c, and d				
а	The name, address, and telephone nu	mber or e-mail a	ddress of the perso	on to whom applicat	ions should be add	dressed
_						
b	The form in which applications should	be submitted and	I information and r	naterials they shoul	d include	
С	Any submission deadlines					
		<del></del>				
d	Any restrictions or limitations on award	ls, such as by ge	ographical areas,	chantable fields, kın	ds of institutions, o	or other
	factors.					

Form 990-PF (2014)

HOWE FOUNDATION

32-6343325

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Part XV Supplementary Information (conti	nued)			, age 11
3 Grants and Contributions Paid During	the Year or Approve	ed for Fut	ure Payment	
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or	Amount
Name and address (home or business)	any foundation manager	recipient	contribution	Amount
Name and address (home or business)  a Paid during the year  NONE	or substantial contributor	recipient	Contribution	
Total	. <del>1</del>		<b>▶</b> 3a	C
b Approved for future payment NONE				
Total		1	> 31	5 (

Pa	$r \sim$	Analysis of income-Producing Ac	<u>mai</u> ne2				
Ente	r gro	ess amounts unless otherwise indicated	Unrelated bu	isiness income	Excluded by sect	on 512, 513, or 514	(e)
	_		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1		gram service revenue:					(See manuchons )
	а.						
		<del></del>					
	-						
	d.						
	е.						
	f.						
	_	Fees and contracts from government agencies					
2		mbership dues and assessments					
3		rest on savings and temporary cash investments					<u>-</u>
4		dends and interest from securities			14	59,366	
5	Net	rental income or (loss) from real estate	· · · · · · · · · · · · · · · · · · ·	,	ş,		,
	а	Debt-financed property					
	b	Not debt-financed property					
6	Net	rental income or (loss) from personal property					
7	Oth	er investment income .					
8	Gair	n or (loss) from sales of assets other than inventory			18	157,879	
9		income or (loss) from special events					
10	Gro	ss profit or (loss) from sales of inventory					
11		er revenue a					
	b						
	c						
	d						
	e						
40	Sub	ototal Add columns (b), (d), and (e)		0	. "	217,245	0
12							
13	Tot	al. Add line 12, columns (b), (d), and (e)				13	
13 (See	Tot wor	al. Add line 12, columns (b), (d), and (e) ksheet in line 13 instructions to verify calculation	ıs )	-			
13 (See Pa	Tot wor	al. Add line 12, columns (b), (d), and (e) ksheet in line 13 instructions to verify calculation	is ) ccomplishm ne is reported in c	ent of Exempt	Purposes  XVI-A contributed	13	217,245
13 (See Pa	Tot wor it X\ e No.	al. Add line 12, columns (b), (d), and (e)  ksheet in line 13 instructions to verify calculation  Relationship of Activities to the A  Explain below how each activity for which incomaccomplishment of the foundation's exempt puri	is ) ccomplishm ne is reported in c	ent of Exempt	Purposes  XVI-A contributed	13	217,245
13 (See Pa	Tot wor it X\ e No.	al. Add line 12, columns (b), (d), and (e) ksheet in line 13 instructions to verify calculation  /I-B Relationship of Activities to the A  Explain below how each activity for which incom	is ) ccomplishm ne is reported in c	ent of Exempt	Purposes  XVI-A contributed	13	217,245
13 (See Pa	Tot wor it X\ e No.	al. Add line 12, columns (b), (d), and (e)  ksheet in line 13 instructions to verify calculation  Relationship of Activities to the A  Explain below how each activity for which incomaccomplishment of the foundation's exempt puri	is ) ccomplishm ne is reported in c	ent of Exempt	Purposes  XVI-A contributed	13	217,245
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13 (See Pa	Tot wor it X\ e No.	al. Add line 12, columns (b), (d), and (e)  ksheet in line 13 instructions to verify calculation  Relationship of Activities to the A  Explain below how each activity for which incomaccomplishment of the foundation's exempt puri	is ) ccomplishm ne is reported in c	ent of Exempt	Purposes  XVI-A contributed	13	217,245
13 (See Pa	Tot wor it X\ e No.	al. Add line 12, columns (b), (d), and (e)  ksheet in line 13 instructions to verify calculation  Relationship of Activities to the A  Explain below how each activity for which incomaccomplishment of the foundation's exempt puri	is ) ccomplishm ne is reported in c	ent of Exempt	Purposes  XVI-A contributed	13	217,245
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**Preparer** 

**Use Only** 

Form 99	90-PF (201	4) HOWE F	OUNDATION						32-63	343325	Pa	age 13
Part		<b>Exempt Org</b>						·		ritable		
1	ın secti		directly or indirectly elected or indirectly								Yes	No
а	_		porting foundation to	a nonchar	ıtable exem	not orga	nızatıon of	:				ŀ
	(1) Cas									1a(1)		X
	(2) Oth	er assets .								1a(2)	_	Х
b		ransactions <sup>.</sup>										
	(1) Sale	es of assets to	a noncharitable exer	mpt organi	zation					1b(1		Х
	(2) Pur	chases of asse	ets from a noncharita	ble exemp	t organizati	on				1b(2)		X
	(3) Rer	ntal of facilities,	, equipment, or other	assets .						1b(3)	<u> </u>	Х
	(4) Rei	mbursement a	rrangements .						•	1b(4)		X
		ns or loan gua								1b(5)		X
			ervices or membershi						<b>.</b>	1b(6)	<u> </u>	X
С			quipment, mailing lis							1c		X
d	value of	the goods, othe	he above is "Yes," com er assets, or services g	iven by the	reporting fou	ındatıon	If the found	dation received les	s than fair ma	arket		
(a) Line		Amount involved	or sharing arrangeme		<u>-</u>			ds, other assets, or inption of transfers, tra			angeme	ents
			Not Applicable		· · · · · · · · · · · · · · · · · · ·							
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2a b	describ	ped in section 5	ctly or indirectly affilia 501(c) of the Code (o e following schedule						ations . [	] Yes	<b>X</b>	10
		(a) Name of organ	nization	(	(b) Type of org	anızatıon		(c) De	escription of rela	tionship		
								_				
	1	-:						<del></del>				
٥.			clare that I have examined this re tion of preparer (other than taxpa									
Sign	'l <b>\</b>					_ k	,	•		IRS discus		
Here	' I ——	15 Lenter SVP Wei			11/9/2015	Title	P Wells Fa	argo Bank N.A		tructions)?		
	<del></del>	ture of officer or tru Print/Type preparer	<del></del>		Date s signature	i itle		Date	<del></del>	PTIN		
Paid	l l	** * *			s signature			1	Check X (		-4000	
Dror	320r L	<u>IOSEPH J. CA</u>	STRIANU	9				11/9/2015	self-employed	P012	<u> </u>	

Firm's name PricewaterhouseCoopers, LLP
Firm's address 600 GRANT STREET, PITTSBURGH, PA 15219-2777

412-355-6000

Firm's EIN ▶ 13-4008324

Phone no

# Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Name of the organization

**HOWE FOUNDATION** 

# **Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

2014

Employer identification number

32-6343325

Organization type (check one	9).
Filers of:	Section:
Form 990 or 990-EZ	501(c)( ) (enter number) organization
	4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	527 political organization
Form 990-PF	X 501(c)(3) exempt private foundation
	4947(a)(1) nonexempt charitable trust treated as a private foundation
	501(c)(3) taxable private foundation
· •	overed by the <b>General Rule</b> or a <b>Special Rule</b> .  (8), or (10) organization can check boxes for both the General Rule and a Special Rule See
General Rule	
	ing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 property) from any one contributor. Complete Parts I and II. See instructions for determining a tributions.
Special Rules	
regulations under sec 13, 16a, or 16b, and t	escribed in section 501(c)(3) filing Form 990 or 990-EZ that met the 331/3 % support test of the tions 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line hat received from any one contributor, during the year, total contributions of the greater of (1) e amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
contributor, during the	escribed in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one eyear, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, I purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
contributor, during the contributions totaled no during the year for an	escribed in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one eyear, contributions exclusively for religious, charitable, etc., purposes, but no such more than \$1,000. If this box is checked, enter here the total contributions that were received exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the to this organization because it received nonexclusively religious, charitable, etc., contributions are during the year.
	is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, st answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its

Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of org	ganization UNDATION		Employer identification number
	Contributors (see instructions) Use duplicate copies	s of Part I if additional space is	32-6343325
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THOMAS E HOWE ESTATE  C/O WELLS FARGO BANK N A PO Box 53456 MAC  PHOENIX AZ 85072-3456  Foreign State or Province  Foreign Country	\$5,158,302	Person X Payroll X Noncash X (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province Foreign Country	\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Foreign State or Province	\$	Person Payroll Noncash (Complete Part II for populations )

Name of organizationEmployer identification numberHOWE FOUNDATION32-6343325

Part II	Noncash Property (see instructions) Use duplicate co	pies of Part II if additional space	ce is needed
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SECURITIES	\$ <u>4,175,146</u>	VARIOUS-2014
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of org	=				Employer identification number			
	UNDATION				32-6343325			
Part III	Exclusively religious, charitable, etc.,							
	(10) that total more than \$1,000 for the	year from any	one contributor. Com	plete d	columns (a) through (e) and			
	the following line entry. For organizations							
	contributions of \$1,000 or less for the year	ar (Enterthis i	nformation once. See ins	struction	ons) <b>&gt;</b> \$0			
	Use duplicate copies of Part III if additional	al space is nee	ded					
(a) No.				l				
from Part I	(b) Purpose of gift	(c)	Use of gift	(d	) Description of how gift is held			
raiti		<del></del>	<del></del>	<del> </del>				
					•••••			
			•••••					
		(a) T	ransfer of gift	l .				
		(e) i	ransier of gift					
	Townstown to the state of the s	710 . 4	<b>5</b>					
	Transferee's name, address, and	ZIP + 4	Relationsh	ip of t	transferor to transferee			
(a) No.	For Prov Country	-						
(a) No. from	(b) Purpose of gift	(c)	Use of gift	(4	) Description of how gift is held			
Part I	(b) i dipose oi giit	(0)	ose or grit	ļ (u	bescription of now gift is field			
				'''				
	(2) Tangota - 6 - 16							
	(e) Transfer of gift							
	Transferee's name, address, and	ZIP + 4	Relationsh	ip of t	transferor to transferee			
	For Prov Country							
(a) No.								
from Part I	(b) Purpose of gift	(c)	Use of gift	(d	) Description of how gift is held			
1 41(1			<del></del>	<del> </del>	<del> </del>			
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			•••••					
	***************************************							
		(a) T	ransfer of gift					
		(6) 1	iansier of gift					
	Transferee's name address and	71D + 1	Polationeh	in of	transferor to transferee			
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee							
	For Prov Country							
(a) No.	For Prov Country	<del></del>		I	<del></del>			
from	(b) Purpose of gift	(c	) Use of gift	(d	) Description of how gift is held			
Part I		· · · · · · · · · · · · · · · · · · ·		`				
					<del></del>			
		(e) T	ransfer of gift					
	Transferee's name, address, and	ZIP + 4	Relationsh	ip of	transferor to transferee			
	For Prov Country							

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of Asse
om Sale
Gain/Loss fr
(990-PF) -
I, Line 6
Part

Valuation Expense and C Method Improv		2								Totals	Gross		Cost, Other	Other	Net Gain	Sain
			Long Term CG Distributions	72,13	ญ				Ö	apital Gains/Losses	Soles	2,526,618	Dags age	2,368,739		
	0 # 5	heck "X" include	Description		Purchaser	Check "X" II Purchaser Is a Business		Acquisition	Date Sold	Gross Sales Pnce			Expense of Sale and Cost of Improvements	Depreciation		Net Gain or Loss
	- ~	××	PRECISION CASTPARTS COR				7/8/2014		12/26/2014 9/15/2014	12,764					00	-303
	n.	×,	T ROWE PRICE INST FLOAT R				7/7/2014		11/10/2014	22,858					0 0	-315
	4 0	××	SPDR S & P 500 ETF TRUST				6/19/2014		7/3/2014	198,126					0	1,916
	Φ,	×	SPDR BARCLAYS CAP 1-3 MC				4/28/2013		7/3/2014	31,141					00	-52
X. DOUGNESS TOWNING TOW	- 0	××	TCW EMRG MKTS INCM-1 472				7/1/2013		7/3/2014	115					0	60
	6	×	TCW EMRG MKTS INCM-I 472				6/3/2013		7/3/2014	109					0	e, i
	₽;	×,	TCW EMRG MKTS INCM-I 472			-	5/1/2013		7/3/2014	104					o	-1 384
	= ==	××	TCW EMRG MKTS INCM-14/2				8/1/2013		7/3/2014	116					0	3
	13	×	TCW TOTAL RETURN BOND !				4/28/2013		7/3/2014	22,789					0	-379
N. PRICIPATION CONTINUENT CONTI	4 4	×	TCW TOTAL RETURN BOND I				8/1/2013		7/3/2014	81					0	2
	18	\ \	PRECISION CASTPARTS COR				7/8/2014		8/25/2014	7,314					0	-304
X	17	×	TCW TOTAL RETURN BOND I				6/3/2013		7/3/2014	84			i		0	0
X   MACROEND (1970-1980)   MACROEND (1970-1	18	×	POWERSHARES DB US DOLL				4/28/2013		7/3/2014	36,589					0	-1,739
X         VANDALONO INTERNATIONAL STATES	2 2	×	TOW TOTAL RETURN BOND I				5/1/2013		7/3/2014	82						-1,366
X   Material Materi	12	×	VANGUARD REIT VIPER				6/19/2014		7/3/2014	22,374					0	-132
X   MININGENERING   CONTINUE	22	Ιİ	W P CAREY INC				4/28/2013		6/19/2014	213,005					0	-14,247
X. AMERICANIONES INC.         ORIGINATION         TIMESTAL         TIMES	53	×	WHITEWAVE FOODS CO	ı			7/8/2014		7/3/2014	23 844					0 6	1 316
X         MACRITICAL MACRITICAL CONSTANT         FUNDOLISA         TATACOLISA         <	\$ 52	< ×	AMC NETWORKS INC	1			7/8/2014		12/26/2014	9,982					0	299
X         MARIC CANALITY CAREEL BANKING TO SOUTH A TO SO	56	×	AMC NETWORKS INC	1			11/10/2014		12/26/2014	3,864					0	192
X         CHANGE CONTRICTION	22	×	ABERDEEN EMERG MARKETS				6/19/2014		7/3/2014	100,838					0	838
X. CHENTIE SCORPORAL SINCERNA SINC	58	×	AMER CENT TAX-FREE BOND	- 1			9/1//2014		410/201/11	102,508				:	0	900
X         CHANGE TOOL         CASES AND TOOL	2 8	×	CELANESE CORP	1			7/8/2014		8/25/2014	10,805					0	-713
X         COMPANIES ANSTRUM         229821102         CARRELL	3.	×	CHIPOTLE MEXICAN GRILL IN	3 I			11/10/2014		12/26/2014	6,775					0	281
X         ENGINERALISM SINCHING         CARRELY SINCHING	22	×	DANAHER CORP	- 1			7/8/2014		8/25/2014	5,024					0	-62
X         FREET TRISTLY GARDING LANGE AND LA	g :	×	COHEN & STEERS INSTLIRLT	- 1			6/19/2014		7/3/2014	29,798					o	9-707-
X         FIRST TRUST CONSUMER DIT         3773/26020         472/2011         170/2014         46.296         47.200         9	55	<×	FIRST TRUST MORN DVD LEA				4/28/2013		7/3/2014	14,642					0	1,460
X         FIREST FLOKES SADE TRACES SADE MATCH STATES AND ALL ST	8	×	FIRST TRUST DJ INTERNET IN				4/28/2013		7/3/2014	67,380					0	19,672
X         FIRST TRAIST CONSIGNATE DIR.         379-X701         CAZZZZII         CAZZZZZII         CAZZZZZII         CAZZZZZII         CAZZZZZII         CAZZZZZZZZZZZZZZZZZZZZZZZZZZZZZZZZZZZZ	31	Н	FIRST TRUST S&P REIT INDEX				4/28/2013		7/3/2014	48,071					0	675
X         FINEST INGOLOGATION CONTINUES NOT CONTINUES	<b>8</b>	×	FIRST TRUST CONSUMER DIS				4/28/2013		7/3/2014	66,205					5 0	14,811
X         SUMBRES GALCE TOWNING THE ACADES TO ACADE TO ACAD TO AC	£ 5	× -	FIRST TRUST CONSUMER SIL				4/28/2013		7/3/2014	73 994		Ī			0	21.296
X         SIGNATES BASCI PLANCE (NAS SEGUES)         ALTZZO13         7/32014         25.00         22.660	4	×	ISHARES GOLD TRUST				4/28/2013		7/3/2014	10,884					0	-1,281
X         ISHARES MICHANGO         LANGE MICHANGO         ACRADIO	42	×	ISHARES MSCI THAILAND CAL	ı			4/28/2013		7/3/2014	25,001					0	-4,679
X         ISHARES RELECTOR/LOWER         46287243         1722014         22.502         16.16           X         ISHARES RELECTOR/LOWER         464287244         61792014         772014         63.203         7.764         0           X         ISHARES MISSELL MID-CAPI         46428724         61792014         772014         63.103         66.00         0           X         ISHARES MISSELL MID-CAPI         46428749         61792014         772014         63.10         66.00         0           X         ISHARES MISSELL MID-CAPI         46428749         6170014         772014         63.10         66.00         0           X         ISHARES MISSELL MID-CAPI         46428749         6170014         772014         69.10         0         0           X         ISHARES MISSELL MID-CAPI         46428749         6170014         772014         69.10         0         0           X         ISHARES MISSELL MID-CAPI         46428749         6170014         772014         772014         772014         772014         772014         772014         772014         772014         772014         772014         772014         772014         772014         772014         772014         772014         772014         772014	£3	×	ISHARES MSCI TURKEY INVS	- 1			4/28/2013		6/19/2014	18,096					0	-5,050
X         SHARES MSCI EMERCING MI         464207234         E192014         7/02014         33.059         32.764         0           X         SHARES MSCI EMERT         464201495         E192014         7/02014         83.059         0         0           X         SHARES MSCI EMERT         464201495         E192014         7/02014         85.10         0         0           X         SHARES MSCI EMERT         464201495         E192014         7/02014         85.10         86.00         0           X         SHARES MSCIL MICAPE         46420149         7/02014         7/02014         85.10         0         0           X         SHARES MSCIL MICAPE         46420149         7/02014         7/02014         10.02         0         0           X         SHARES MSCIL MICAPE         46420149         7/02014         7/02014         10.02         0         0           X         GILLD SCIENCES INC         37555610         7/02014         7/02014         7/02014         7/0201         0         0           X         GILLD SCIENCES INC         3755510         7/02014         7/02014         4/15         1/15         0           X         MITUTION         41100         1/15	<b>3</b> 5	×××	ISHARES MSCI MEXICO CAPH	ı			4/28/2013		7/3/2014	22 502					0	3,314
X         SHARES INSCILEMENT         464281465         61/92014         7/32014         66/20         7/680         0           X         ISHARES INSCILEMENT         464281469         61/92014         7/32014         81,517         86.60         0         0           X         ISHARES RUSSELL MOLONES US         464281469         61/92014         7/32014         81,517         86.60         0         0           X         ISHARES RUSSELL MOLONES US         46428169         46428169         4720014         81,517         86.60         0         0           X         SINARES RUSSELL MOLONES US         47228610         772014         87201         8720         <	84	×	ISHARES MSCI EMERGING MA				6/19/2014		7/3/2014	33,059					0	295
X         SIAMRES RUSSELL MIDCAPI         464287499         6/19/2014         7/10/2014         81,517         80,610         0           X         SIAMRES RUSSELL MIDCAPI         464287655         6/19/2014         7/10/201	47	×	ISHARES MSCI EAFE ETF	1			6/19/2014		7/3/2014	69,229					0	-1,461
X         SEMPRES SIGNATION         FABRES SIGNATION         68.209         R.2.20         C.7.24         C.7.22         C.7.22         C.7.22         C.7.22         C.7.22         C.7.22         C.7.22         C.7.22         C.7.22	8	1	ISHARES RUSSELL MID-CAP				6/19/2014		7/3/2014	81,517	80,610				0	206
X         SIMPLES SHORT TREASURY TREASURY AND SELECTORY	49	×	ISHARES RUSSELL 2000 ETF				6/19/2014		7/3/2014	89,818	88,208				0	1,610
X         GILEAD SCIENCE INC.         37558103         7782014         1,601         1,308         0           X         GILEAD SCIENCES INC.         37558103         7110/2014         1,208/2014         7,802         1,002         0           X         GILEAD SCIENCES INC.         37558103         7110/2014         1,208/2014         7,500         7,500         0           X         HARBOR INFERATION FD IN         4151306         1,215         7,500         0         0           X         HARBOR INFERATION FD IN         41502103         1,7260/4         1,226/2014         4,15         1,215         0         0           X         INTUIT COM         461202103         1,7260/4         1,226/2014         4,15         1,215         0         0           X         INTUIT COM         461202103         1,7260/4         1,72	5 5		ISHARES DOW JONES US ET	1			4/28/2013		7/3/2014	6,724	6,724				0	0
X         GILEAD SCIENCES INC         375558103         1/10/2014         1/22/2014         4/10/2014	25		GILEAD SCIENCES INC	1			7/8/2014		8/25/2014	1,601	1,308				0	293
X         GILAD SCIENCES INC.         3 5528103         4 75,070         75,000         75,000         9           X         INTUIT COM.         461202103         1110,02014         12,2612014         4,718         4,480         0           X         INTUIT COM.         461202103         1110,02014         12,2612014         4,718         4,480         0           X         INTUIT COM.         461202103         112,2014         1,222014         0         0           X         UIT         464285105         1,222014         1,222014         2         0         0           X         UIT         464285105         1,222014         1,222014         2         0         0           X         UIT         464288105         1,122014         1,222014         2,2,614         0         0           X         UIT         464288605         1,122014         1,3197         1,4,560         0         0           X         SICHARES MICRO-CAP ETF         464288605         1,7,2014         2,0,704         2,0,31         0         0           X         NICHORER ERMAN STRAT         461,207,10         1,7,2014         1,1,1,10,0         0         0         0	3		GILEAD SCIENCES INC	- 1			11/10/2014		12/26/2014	7,987	9,102				0	-1,115
X         Intuit Com         4 619         4 68         0         0           X         INTUIT COM         461202103         1/1/02014         1/2/26/2014         1/2/26         0         0           X         INTUIT COM         461202103         1/2/2014         1/2/26/2014         1/2/26         0         0           X         UIT         464288105         1/2/2014         5/3/2014         2/3/26         0         0           X         UIT         464288105         1/2/2014         5/3/2014         2/3/26         0         0           X         UIT         464288105         1/2/2014         1/3/2014         2/3/26         0         0           X         UIT         464288105         1/2/2014         1/3/2014         2/3/26         0         0           X         UIT         464288105         1/2/2014         1/3/2014         2/3/26         0         0           X         ISHARES MICRO-CAP ETF         464288690         1/2/2014         1/3/2014         1/3/2014         1/3/2014         1/3/2014         1/3/2014         0         0           X         NEUBEROER ERMAN STRAIL         64128K751         1/2/2013         1/3/2014         1/3/2014	25 2		GILEAD SCIENCES INC	375558103			7/8/2014		7/3/2014	75.070	75 000				P	70 7
X         INTUT COM         461202103         T/RZ014         12/26/2014         1,215         0           X         UIT         464288165         1/22014         6/13/2014         23.126         2.614         0           X         UIT         464288165         1/22014         6/19/2014         7/13/2014         23.126         2.2.614         0           X         SHARES MICRO-CAP ETF         464288869         464288869         47/12/2014         7/13/2014         23.126         2.2.614         0           X         SISHARES MICRO-CAP ETF         464288869         7/12/2014         7/13/2014         23.126         2.2.614         0           X         MERGER FOR INITIAL MICROSAL ALL FRANCINGS         6/32/2013         7/13/2014         1/13/2014         1/13/201         0           X         ASS GLOBAL ALL FRANCINGS         6/32/2013         7/13/2014         1/13/2014         1/13/201         0         0           X         NEUBERGER BERMAN STRAI         6/4128/751         6/4128/751         6/4128/751         1/13/2014         1/13/2014         1/13/2014         0         0           X         NEUBERGER BERMAN STRAI         6/4128/751         6/4128/751         6/4128/751         1/13/2014         1/13/2014	26		INTUIT COM	461202103			11/10/2014		12/26/2014	4,718	4,489				0	229
X         UIT         464286165         I/122014         5/31/2014         2/3         0           X         UIT         464286165         I/12/2014         6/30/2014         6/30/2014         2/3         0           X         SHARES MICRO-CAP ETF         464288165         I/12/2014         6/30/2014         23,126         2.614         0           X         SHARES MICRO-CAP ETF         464288165         I/12/2014         7/3/2014         7/3/2014         23,126         0           X         NENGER FINAL SHERM IN TRAIL         64/208016         7/3/2014         7/3/2014         2.031         0           X         NEUBERGER BERMAN STRAI         64/208/151         6/3/2013         7/3/2014         18 665         19,000         0           X         NEUBERGER BERMAN STRAIL         64/208/151         6/3/2013         7/3/2014         2.864         2.3 133         0           X         NEUBERGER BERMAN STRAIL         64/208/151         8/1/2013         7/3/2014         2.2 864         2.3 133         0           X         NEUBERGER BERMAN STRAIL         64/208/151         7/3/2014         2.2 864         2.3 133         0           X         NUNEBRGER BERMAN STRAIL         64/208/2013         7/3/2014	22	×	INTUIT COM	461202103			7/8/2014		12/26/2014	1,415	1,215				0	200
X         UHRES MICRO-CAP ETF 464288105         464288105 464288105         HISTORIA 464288105         4732014 4732014         23,126 4732014         23,126 4732014         20,514 4732014         0           X         ISHARES MSCI PHILIPPINES         46428806         4732014         20,724         20,331         0           X         AGG CLOBAL ALTERNATIVES X         6132071         13,200         69         69           X         NEUBERGER BERMAN STRAI         61,28K751         47,2013         77,32014         22,854         23,133           X         NEUBERGER BERMAN STRAI         61,28K751         45,20013         77,32014         22,854         23,133           X         NEUBERGER BERMAN STRAI         61,28K751         47,28K751         47,28K751         61,28K751         0           X         NEUBERGER BERMAN STRAI         61,28K751         47,22014         22,854         23,133         0           X         NEUBERGER BERMAN STRAI         61,28K751         47,22014         66         66         66         66           X         NEUBERGER BERMAN STRAI         61,28K751         47,22014         17,172014         17,172014         17,172014         17,172014         17,172014	88		UIT	464285105			1/2/2014		5/31/2014	2		Ì			0	2 2
X         ISHARIS MICHICAL ALTERACIONAL SACRETORIS         478/2013         7/3/2014         13,197         14,580         0           X         MERGER FO SH BEN INT #266         588509108         7/7/2014         8/14/2014         13,197         14,580         0           X         MERGER FO SH BEN INT #266         588509108         7/7/2014         18,665         19,000         0           X         NEUBER GERALA LITERAL TIVES         53872/1865         67/1/2013         7/3/2014         69         0           X         NEUBER GER BERMAN STRAT         64/128/751         4/28/2013         7/3/2014         69         0           X         NEUBER GER BERMAN STRAT         64/128/751         7/3/2013         7/3/2014         67         65         0           X         NEUBER GER BERMAN STRAT         64/128/751         7/3/2014         67         65         65         0           X         NEUBER GER BERMAN STRAT         64/128/751         7/3/2013         7/3/2014         66         64         64         0           X         NUMBER GER BERMAN STRAT         64/128/751         7/3/2014         66         64         64         0	8 9	1	UIT				6/19/2014		7/3/2014	23 126						512
X         MERGER FD SH BEN INT #266         589509108         7772014         81442014         20,704         20,831         PRINTSOL           X         ASG GLOBAL AL FERNATIVES         638727885         7772014         69         69         69           X         NEUBERGER BERMAN STRAT         64128K751         51/2013         7/32014         78         78           X         NEUBERGER BERMAN STRAT         64128K751         8/1/2013         7/32014         78         78           X         NEUBERGER BERMAN STRAT         64128K751         8/1/2013         7/32014         78         67         65           X         NEUBERGER BERMAN STRAT         64128K751         8/1/2013         7/32014         67         65         65           X         NUMBERGER BERMAN STRAT         64128K751         8/1/2013         7/1/2014         67         65         65         7           X         NUMBERGER BERMAN STRAT         64128K751         8/1/2013         7/1/2014         67         65         65         67         65         8           X         NUMBERGER BERMAN STRAT         64128K751         7/1/2014         1/1/102014         225,956         225,000         8         6         6	2 2	1	ISHARES MSCI PHILIPPINES				4/28/2013		7/3/2014	13,197					0	-1,383
X         ASG GLOBAL ALTERNATIVES         G88727885         G89200         13,000           X         N EUBERGER BERMAN STRAT         64128/751         69         69         69           X         N EUBERGER BERMAN STRAT         64128/751         4728/2013         7/3/2014         78         78           X         N EUBERGER BERMAN STRAT         64128/751         8/1/2013         7/3/2014         22,864         23,133           X         N EUBERGER BERMAN STRAT         64128/751         8/1/2013         7/3/2014         67         65           X         N EUBERGER BERMAN STRAT         64128/751         8/1/2013         7/3/2014         67         65           X         N EUBERGER BERMAN STRAT         64128/751         8/1/2013         7/3/2014         67         65           X         N EUBERGER BERMAN STRAT         64128/751         7/1/2013         7/1/2014         67         65         65           X         N EUBERGER BERMAN STRAT         64128/751         7/1/2013         1/1/2014         225,956         224,000	62	!	MERGER FD SH BEN INT #260				7/7/2014		8/14/2014	20,704					0	-127
A         NEUBERGER BERMAN STRAT         64128K751         64128K751         7/32014         7/8	8		ASG GLOBAL ALTERNATIVES	- 1			6/2/2014		7/3/2014	18,665						C55-
X         NEUBERGER BERMAN STRAT         64128K751         4728/2013         7/3/2014         22,854         23,133           X         NEUBERGER BERMAN STRAT         64128K751         8/1/2013         1/3/2014         67         65         65         8           X         NUMBER OF BERMAN STRAT         64128K751         7/3/2014         67         65         65         6           X         NUMBER OF BERMAN STRAT         64128K751         7/1/2013         7/1/2013         1/1/2014         65         67         65         8	8 2	1	NEUBERGER BERMAN STRAT	1			5/1/2013		7/3/2014	78					0	1.
X         NEBERGER BERMAN STRAT         64128K751         8712013         1732014         66         63         64         673         6712013         7732014         66         67         63         67         <	99	П	NEUBERGER BERMAN STRAT				4/28/2013		7/3/2014	22,854					0	-279.
X NIVEZENDRATION BD F 670850400 77772014 11/1002014 225,956 224,000 1	6 8		NEUBERGER BERMAN STRAT	- 1			7/1/2013		7/3/2014	99					0	4 60
	8 6	ı	NUVEEN INT DURATION BD FI				7/7/2014		11/10/2014	225,956					0	1,956

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

2,368,739		2,368,739 0 0 Net Ga Depreciation Adjustments or Los	2,368,739 0 Net Ga Deprecation Adjustments or Los	2,368,739 0 Net Ga Depreciation Adjustments or Los	2,368,739 15: 0 Net Gam Depreciation Adjustments or Loss 0	2,368,739 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,368,739 15: 0 Net Gam Depreciation Adjustments or Loss 0 0 0 0 0 0 0 0	2,368,739   15:	2,368,739   15:	2,368,739 15:  Depracation Adjustments or Loss  0 0 0 0 0 0 15:	15:00   15:0
0	Expense of Sale and Cost of	0 Oepreciation	0 Depreciation	0 Depreciation	Depreciation	0 Depreciation	Depreciation	Depreciation	Depreciation	Depreciation	Depreciation
		Expense of Sale and Cost of Improvements	Expense of Sale and Cost of Improvements	Expense of Sale and Cost of Improvements	Expense of Sale and Cost of Improvements	Expense of Sale and Cost of Improvements	Expense of Sale and Cost of Improvements	Expense of Sale and Cost of Improvements	Expense of Sale and Cost of Improvements	Expense of Sale and Cost of Improvements	Expense of Sale and Cost of Improvements
SCSCX.	Valuation	Vafuation	Valuation Method	Vafuation Method 600 848	Vafuation Method 600 848	Method 600 848 952 811	Valuation Method 600 848 852 812 812	Vatuation Method 600 Method 848 952 822 832 664	Valuation Method	Valuation Method 600 Method 600 952 813 811 664 664 664 664 664 664	Vatuation Method 600 M
Cost of	_	0	Other Br	Other Ba	Other Ba 538 218 528	Other Ba 238 218 528 463	Other Ba 238 228 528 653	Other Ba 238 228 163 962 306	Other Ba 238 228 163 962 306	Other Ba 238 228 663 663 664 664	Other Ba
Gross Sales		Price		Pnce	Pnce	Price	Pnce	Рисе	Pnce	Price	Price
-	_		1,								
_		Acquisition d Method	$ \vdash$		<del></del>	<del></del>					
	Date	- ₹ 	"						<del></del>		
Purchaser	5 B	Business	Business	Business	Business	Business	Business	Business	Business	Business	Business
		rchaser	urchaser	chaser	ırchaser	ırchaser	irchaser	chaser	Sec.	ğ	
		₫.	ď.	Pur	د ا	4	4	<u>a</u>	Purch	Purchas	Purchaser
		CUSIP# Pu									
		CUSIP#	CUSIP # 67065Q400	CUSIP # ON BD F 870650400 9 MUNI BD 670650772	CUSIP # 87065Q400 67065Q772 67065Q772	CUSIP # 67065Q400 67065Q772 67065Q772 68399X105	CUSIP# 670650400 670650772 68389X105 73935A104	CUSIP # 670650400 670650772 670650772 6839X105 7739354104 739355105	CUSIP # 670650400 670650772 670650772 88398X105 739358104 739358153	CUSIP # 67065G400 67065G772 67065G772 683987105 73935A104 73935A105 73935X153 000000000	CUSIP # CUSIP # 670650400 670650772 670650772 68389X105 7739354A104 7739358105 773958105 7739578105 7739578105 7739578105 7739578105 7739578105 7739578105 7739578105 7739578105 7739578105 7739578105 7739578105 77395778105 77395778105 773957778105 773957778105 773957778105 7739577778105 77395777777777777777777777777777777777

Part I, Line 18 (990-PF) - Taxes

		1,845	1,845	0	0
		Revenue			Disbursements
1		and Expenses	Net Investment	Adjusted	for Charitable
L	Description	per Books	Income	Net Income	Purposes
	1 FOREIGN TAX WITHHELD	1,845	1,845		

Part I, Line 23 (990-PF) - Other Expenses

	203	203	0	0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1 PARTNERSHIP EXPENSES	199	199		
2 INVESTMENT EXPENSES	4	4		

Part II, Line 13 (990-PF) - Investments - Other

CERDINAL HEALTH INC COM					5 043 458	A 86A 13A
CARDINAL HEALTH INC COM			Basis of	1	Book Value	FMV
CARDINAL HEALTH INC COM		Asset Description	Valuation	Beg. of Year	. 1	End of Year
CEL GERNE CORP COM	-				0	
CERNER CORPE COM    CERNER CORPE COM    CERNER CORP COM    CORP COM    CERNER CORP COM    CORP COM    CORP CORP COM    CORP CORP COM    CORP CORP COM    CORP CORP COM    CORP CORP COM    CORP CORP COM    CORP CORP COM    CORP CORP COM    CESTEL ALDER COMPANIES INC   CORP COM    CESTEL LAUDER COMPANIES INC   CORP COM    CESTEL LAUDER COMPANIES INC   CORP COM    CESTEL LAUDER COMPANIES INC   CORP COM    CORP CO	7	HEALTH INC		0	11,923	13,320
CENTRE CORP COM         CENTRE CORP COM         0         24,339           DODGE & COX INCOME FD COM 147         0         17,001         11,800           DODGE & COX INCOME FD COM 147         0         12,965           FASTENAL CO         0         22,195           FCOLARB INC         0         22,541           HOME DEPOT INC         0         11,344           MICHARD EDOT INC         0         15,876           HOME DEPOT INC         0         11,344           MICHARD CORP CORP         0         13,810           POLARIS INDS INC CORP         0         20,669           POLARIS INDS INC COMMING         0         23,867           POLALIS INDS INC COMMING         0         23,774           SANDISK CORP COM         0         22,034           SANDISK CORP COM         0         22,034           SANDISK CORP COM         0         22,034           PRECISION CASTPARTS CORP         0         22,034           PRECISION CASTPARTS CORP         0         21,734           COCA COLA CO         0         21,734           COCA COLA CO         0         21,734           PRECISION CASTPARTS CORP         0         22,034           <	က	CELGENE CORP COM		0	30,831	37,473
DODGE & COX INCOME FD COM 147   118.001   100000000000000000000000000000000	4	CERNER CORP COM		0	24,039	28,450
DODGE & COX NICOME FD COM 147   DODGE & COX NICOME FD COX NICOME FD COX NICOME FD COX NICOME POLICOME FD COX NICOME FD COX NICOME FD COX NICOME FD COX NICOM	2	DANAHER CORP		0	17,001	18,428
FASTENAL COCA COMPANY N V COCA COLA CO CONSTELLATION BRANDS INC COMPANY N V COMPANY N COMPANY N V COMPANY N V COMPANY N V COMPANY N V COMPANY N V COMPANY N V COMPANY N V COMPANY N V COMPANY N V COMPANY N V COMPANY N V COMPANY N V COMPANY N V COMPANY N V COMPANY N V COMPANY N	9	DODGE & COX INCOME FD COM 147		0	118,900	118,043
FASTERIAL CO	7	ECOLAB INC		0	22,195	20,904
House Deciring Continued	∞	FASTENAL CO		0	24,794	25,207
HOME DEPOT INC	6	GILEAD SCIENCES INC		0	22,669	24,508
INTUIT COM	9	-		0	25,941	32,016
ESTEE LAUDER COMPANIES INC   15,876   MCGRAW-HILL COMPANIES INC   0 18,461   MCGRAW-HILL COMPANIES INC   0 20,665   MCGRAW-HILL COMPANIES INC   0 38,100   38,100	7	T		0	11,344	12,907
MCGRAW-HILL COMPANIES INC         18 461           MCGRAW-HILL COMPANIES INC         0         20,665           PIMCO SOFT CORP         0         20,665           PPG INDUSTRIES INC         0         20,690           PPG INDUSTRIES INC         0         20,690           POLARIS INDS INC COM         0         23,664           POLARIS INDS INC COM         0         23,644           SANDISK CORP COM         0         21,154           SANDISK CORP COM         0         21,154           STARBUCKS CORP COM         0         21,154           STARBUCKS CORP COM         0         21,154           STARBUCKS CORP COM         0         27,174           COCA COLA CO         0         21,154           STRACTOR SUPPLY CO COM         0         21,154           UNION PACIFIC CORP         0         21,154           COCA COLA CO         0         21,154           ARRIGARIO PHARMACEUTICALS INC         0         21,735           MERCER FUND-INST #4684         0         245,100           ARTISAN INTERNATION BRANDS INC         0         24,510           CONDAID         0         26,535           ARAZON COMINU         0         28,205	12	_		0	15,876	16,383
MICROSOFT CORP         0         20 665           PIMCROSOFT CORP         0         20 665           PIMCROSOFT CORP         0         23 687           POD ARIS IND SINC COM         0         20,690           POD ARIS INDS INC COM         0         20,690           QUALCOMM INC         0         21,614           SANDISK CORP COM         0         21,514           SANDISK CORP COM         0         21,154           STARBUCKS CORP COM         0         21,154           STARBUCKS CORP COM         0         21,154           STARBUCKS CORP COM         0         21,154           STARBUCKS CORP COM         0         21,154           STARBUCKS CORP COM         0         21,154           UNION PACIFIC CORP         0         21,154           STEACH SUPLY CO COM         0         21,154           UNION PACIFIC CORP         0         21,154           DERAID CORP COM         0         21,154           STRACIOSION CASTPARTS CORP         0         21,735           ARTISAN INIC CORP         0         245,100           COCA COLA COLA CO         0         245,100           CONSTELLATION BRANDS INC         0         245,100 <td>13</td> <td>1</td> <td></td> <td>0</td> <td>18,461</td> <td>18,241</td>	13	1		0	18,461	18,241
PPG INDUSTRIES INC	4	т		0	20,665	22,064
PPG INDUSTRIES INC         0         23,687           POLARIS INDS INC COM         0         23,687           POLARIS INDS INC COM         0         23,069           POLARIS INDS INC COM         0         72,400           SANDISK CORP COM         0         23,264           SCHLUMBERGER LTD         0         21,154           STARBUCKS CORP COM         0         21,154           STARBUCKS CORP COM         0         21,154           STERIC CORP         0         21,154           STERIC CORP         0         21,154           UNION PACIFIC CORP         0         21,154           DADADAL CL MULT STRAT-INST #4684         0         21,054           COCA COLA CO         0         21,754           COCA COLA CO         0         21,756           PRECISION CASTPARTS CORP         0         21,756           PRECISION CASTPARTS CORP         0         21,756           ARTISAN MID CAP FUND-INST #301         0         21,756           ARTISAN MID CAP FUND-INST #301         0         21,756           ARTISAN INTERNATION BEAUDS INC         0         22,717           ARTISAN INTERNATION BEAUD         0         22,736           CHICAGO BRIDGE & I	15			0	38,100	37,409
POLARIS INDS INC COM         20,690           QUALCOMMING         0         20,690           QUALCOMMING         0         23,240           SANDISK CORP COM         0         23,240           STARBUCKS CORP COM         0         21,154           STERICYCLE INC COM         0         21,154           STERICYCLE INC COMP         0         21,154           STERICYCLE INC COMP         0         21,154           UNION PACIFIC CORP         0         21,154           COCA COLA CO         0         21,154           PRECISION CASTPARTS CORP         0         21,154           COCA COLA CO         0         21,176           ARTISAN INC         0         21,774           COCA COLA CO         0         21,774           COCA COLA CO         0         21,776           ARTISAN IND CAL I 607         0         21,776           ARTISAN INTERNATIONAL FUND 661         0         22,776           ARMAZON CON INC         <	16			0	23,687	26,582
QUALCOMM INC         0         18,922           T ROWE PRICE SHORT TERM BD FD 55         0         73,240           SANDISK CORP COM         0         23,264           SCHLUMBERGER LTD         0         35,576           STARBUCKS CORP COM         0         21,154           STERICYCLE INC COM         0         27,174           STERICYCLE INC CORP         0         27,774           UNION PACIFIC CORP         0         21,054           PRECISION CASTPARTS CORP         0         22,034           PRINCIPAL GL MULT STRAT-INST #4684         0         51,304           PRECISION PHARMACEUTICALS INC         0         51,709           ARETISAN MID CASTPARTS SOC         0         24,5100           CONSTELLATION BRANDS INC         0         18,566           AMAZON COM INC         0         18,560           CONSTELLATION BRANDS INC         0         28,205           AMAZON COM INC         0         28,205           CHICAGO BRIDGE & IRON COMPANY N V         0         28,205           CHICAGO BRIDGE & IRON COMEW         0         15,433           CHICAGO BRIDGE & IRON COMEW         0         16,836           DODGE & COX INTL STOCK FD 1048         0         16,930 <td>17</td> <td><math>\vdash</math></td> <td></td> <td>0</td> <td>20,690</td> <td>22,686</td>	17	$\vdash$		0	20,690	22,686
TROWE PRICE SHORT TERM BD FD 55         72,400           SANDISK CORP COM         23,254           SCALLIMBERGER LTD         23,576           STARBUCKS CORP COM         0         21,154           STERICYCLE INC COM         0         22,415           TRACTOR SUPPLY CO COM         0         22,415           UNION PACIFIC CORP         0         21,054           COCA COLA CO         0         27,774           COCA COLA CO         0         21,054           PRECISION CASTPARTS CORP         0         245,100           ALEXION PHARMACEUTICALS INC         0         245,100           ARTISAN MID CAP FUND-INSTL 1333         0         245,100           ARTISAN INTERNATIONAL FUND 661         0         20,273           ARAZZON COMPUTER INC COMPANY IN V.         0         27,000           ARTISAN INTERNATI BOND FD CL I 6094         0         14,729           ARCCENTURE PL	18			0	18,922	18,211
SANDISK CORP COM         23,264           SCHLUMBERGER LTD         35,576           SCHLUMBERGER LTD         35,576           SCHLUMBERGER LTD         35,576           STARBUCKS CORP COM         0         22,1154           STERICYCLE INC COM         0         22,415           TRACTOR SUPLY CO COM         0         22,415           TRACTOR SUPLY CO COM         0         27,774           COCA COLA CO         0         27,774           COCA COLA CO         0         22,034           PRINCIPAL GL MULT STRAT-INST #4684         0         21,054           PRINCIPAL GL MULT STRAT-INST #301         0         24,5100           ALE XION CARACEUTICALS INC         0         24,5100           ARTISAN MID CAP FUND-INSTL 1333         0         24,5100           ARTISAN MID CAP FUND-INSTL 1333         0         26,778           ARTISAN INC COM         0         20,778           ARTISAN INTERNATIONAL FUND 661         0         22,034           ARRISAN INTERNATI BOND FD CL 16094         0         28,205           CENTURE PLC         0         14,739           ACCENTURE PLC         0         16,300           DODGE & COX INT'L STOCK FD 1048         0         16,30	19	T ROWE PRICE SHORT TERM BD FD		0	72,400	71,946
SCHLUMBERGER LTD         35,576           STARBUCKS CORP COM         21,154           STARBUCKS CORP COM         21,154           STARBUCKS CORP COM         22,415           TRACTOR SUPPLY CO COM         0         21,154           TRACTOR SUPPLY CO COM         0         21,174           COCA COLA CO         0         21,054           PRINCIPAL GL MULT STRAT-INST #4684         0         22,034           PRINCIPAL GL MULT STRAT-INST #4684         0         21,795           PRINCIPAL GL MULT STRAT-INST #301         0         245,100           ARTISAN MID CAP FUND-INSTL 1333         0         245,100           ARTISAN MID CAP FUND-INSTL 1333         0         245,100           ARTISAN MID CAP FUND-INSTL 1333         0         245,100           ARTISAN INC COM         0         28,205           AMAZON COM INC         0         15,463           ARRISAN INTERNATIONAL FUND 661         0         15,463           ARRISAN INTERNATI BOND FD CL 16094         0         14,729           ACCENTURE PLC         0         16,836           FMC TECHNOLOGIES INC         0         16,800           DODGE & COX INT'L STOCK FD 1048         0         16,800           DAREYFUS EMER MIX IN	20	1		0	23,264	22,535
STARBUCKS CORP COM         21,154           STERRICYCLE INC COM         22,415           TRACTOR SUPPLY CO COM         31,979           UNION PACIFIC CORP         0           COCA COLA CO         27,774           PRECISION CASTPARTS CORP         0           PRECISION CASTPARTS CORP         0           PRECISION CASTPARTS CORP         0           GOOGLE INC-CL C         0           ALEXION PHARMACEUTICALS INC         0           ALEXION PHARMACEUTICALS INC         0           ARTISAN MID CAP FUND-INSTL 1333         0           ARTISAN MID CAP FUND-INSTL 1333         0           ARTISAN MID CAP FUND-INSTL 1333         0           CONSTELLATION BRANDS INC         0           AMAZON COM INC         0           ARAZON COM INC         0           ARTISAN INTERNATI BOND FD CL I 6094         0           ARTISAN INTERNATI BOND FD CL I 6094         0           ACCENTURE PLC         0           FMC TECHNOLOGIES INC         0           DODGE & COX INT'L STOCK FD 1048         0           DORGE & COX INT'L STOCK FD 1048         0           DAREYFUS EMG MKT DENCE INDO         0           DAREYFUS EMG WAT DENCE INDO         0           TARAM LEAL	77	$\vdash$		0	35,576	26,904
STERICYCLE INC COM         0         22,415           TRACTOR SUPPLY CO COM         0         31,979           UNION PACIFIC CORP         0         27,774           COCA COLA CO         0         27,774           COCA COLA CO         0         22,034           PRECISION CASTPARTS CORP         0         22,034           PRECISION CASTPARTS CORP         0         24,59           GOGLE INC-CL         0         24,59           ALEXION PHARMACEUTICALS INC         0         24,50           ALEXION PHARMACEUTICALS INC         0         245,100           ARTISAN MID CAP FUND-INSTL 1333         0         245,100           FID ADV EMER MKTS INC- CL I 607         0         18,566           AMAZON COM INC         0         245,100           ARTISAN INTERNATIONAL FUND 661         0         28,205           ARTISAN INTERNATIL BOND FD CL I 6094         0         15,463           DREYFUS INTERNATIL BOND FD CL I 6094         0         14,729           ACCENTURE PLC         0         16,836           EMC TECHNOLOGIES INC         0         16,836           DODGE & COX INT'L STOCK FD 1048         0         164,900           DREFYEUS EMIG MKT DENDE FUND         0	22	1		0	21,154	22,154
TRACTOR SUPPLY CO COM         31,979           UNION PACIFIC CORP         0           UNION PACIFIC CORP         0           COCA COLA CO         27,774           COCA COLA CO         0           PRECISION CASTPARTS CORP         0           PRINCIPAL GL MULT STRAT-INST #4684         0           PRINCIPAL GL MULT STRAT-INST #4684         0           ALEXION PHARMACEUTICALS INC         0           MERGER FUND-INST #301         0           ARTISAN MID CAP FUND-INSTL 1333         0           FID ADV EMER MKTS INC- CL 1607         0           CONSTELLATION BRANDS INC         0           AMAZON COM INC         0           ARTISAN INTERNATIONAL FUND 661         0           ARTISAN INTERNATIONAL FUND 661         0           ARTISAN INTERNATI BOND FD CL 1 6094         0           ACCENTURE PLC         0           FMC TECHNOLOGIES INC         0           DODGE & COX INT'L STOCK FD 1048         0           DODGE & COX INT'L STOCK FD 1048         0           DORGE & COX INT'L STOCK FD 1048         0	12	т		0	22.415	24.250
UNION PACIFIC CORP         0         27,774           COCA COLA CO         0         21,054           COCA COLA CO         0         21,054           PRECISION CASTPARTS CORP         0         22,034           PRINCIPAL GL MULT STRAT-INST #4684         0         51,300           GOOGLE INC-CL C         0         51,300           ALEXION PHARMACEUTICALS INC         0         21,785           MERGER FUND-INSTL 1333         0         21,785           MERGER FUND-INSTL 1333         0         21,785           ARTISAN MID CAP FUND-INSTL 1333         0         245,100           ARTISAN MID CAP FUND-INSTL 1333         0         18,566           AMAZON COMINC         0         18,566           AMAZON COMINC         0         22,273           AMAZON COMINC         0         22,205           AMAZON COMINC         0         22,205           AMAZON COMEW         0         28,205           CHICAGO BRIDGE & IRON COMPANY N V.         0         15,463           DREYFUS INTERNATL BOND FD CL I 6094         0         14,729           ACCENTURE PLC         0         14,300           BODGE & COX INT'L STOCK FD 1048         0         14,300           <	24	TRACTOR SUPPLY CO		0	31,979	39,410
COCA COLA CO         0         21,054           PRECISION CASTPARTS CORP         0         22,034           PRINCIPAL GL MULT STRAT-INST #4684         0         22,034           GOOGLE INC-CL C         0         51,300           ALEXION PHARMACEUTICALS INC         0         21,795           MERGER FUND-INST #301         0         24,795           ARTISAN MID CAP FUND-INSTL 1333         0         245,100           FID ADV EMER MKTS INC- CL I 607         0         245,100           CONSTELLATION BRANDS INC         0         18,566           AMAZON COM INC         0         20,778           ARTISAN INTERNATIONAL FUND 661         0         26,203           ARTISAN INTERNATIONAL FUND 661         0         28,205           CHICAGO BRIDGE & IRON COMPANY N V         0         15,463           DREYFUS INTERNATI BOND FD CL I 6094         0         16,836           ACCENTURE PLC         0         16,836           FMC TECHNOLOGIES INC         0         382,300           DREYFUS EMG MKT DEBT LOC C-I 6083         0         16,836           DREYEUS EMG MKT DEBT LOC C-I 6083         0         10,490           DREYEUR HALL         0         10,490	25	UNION PACIFIC CORP		0	27.774	31,569
PRECISION CASTPARTS CORP         0         22,034           PRINCIPAL GL MULT STRAT-INST #4684         0         51,300           GOOGLE INC-CL C         0         56,459           ALEXION PHARMACEUTICALS INC         0         21,795           MERGER FUND-INST #301         0         21,795           ARTISAN MID CAP FUND-INSTL 1333         0         245,100           FID ADV EMER MKTS INC- CL I 607         0         245,100           CONSTELLATION BRANDS INC         0         20,778           ARAZON COM INC         0         20,778           ARTISAN INTERNATIONAL FUND 661         0         26,203           ARTISAN INTERNATIONAL FUND 661         0         28,205           CHICAGO BRIDGE & IRON COMPANY N V         0         15,463           DREYFUS INTERNATL BOND FD CL I 6094         0         16,836           ACCENTURE PLC         0         16,836           FMC TECHNOLOGIES INC         0         382,300           DODGE & COX INTL STOCK FD 1048         0         16,836           DREYFUS EMG MKT DEBT LOC C-1 6083         0         16,836           DREYFUS INCOME FUND         0         10,490	26	Ť		0	21,054	21,110
PRINCIPAL GL MULT STRAT-INST #4684         0         51,300           GOOGLE INC-CL C         0         21,795           ALEXION PHARMACEUTICALS INC         0         21,795           MERGER FUND-INST #301         0         245,100           ARTISAN MID CAP FUND-INSTL 1333         0         245,100           FID ADV EMER MKTS INC- CL I 607         0         245,100           FID ADV EMER MKTS INC- CL I 607         0         20,778           ARAZON COM INC         0         20,778           AMAZON COM INC         0         20,778           ARATISAN INTERNATIONAL FUND 661         0         28,205           ARTISAN INTERNATI BOND FD CL I 6094         0         15,463           MONSANTO CO NEW         0         39,700           ACCENTURE PLC         0         14,729           FMC TECHNOLOGIES INC         0         16,836           DODGE & COX INT'L STOCK FD 1048         0         183,300           DOREYFUS EMG MKT DEBT LOC C-I 6083         0         104,900           DREYFUS EMG MKT DEND FOLDING FUND         0         104,900	27	1		0	22.034	21.679
GOOGLE INC-CLC         0         56,459           ALEXION PHARMACEUTICALS INC         0         21,795           MERGER FUND-INST #301         0         245,100           ARTISAN MID CAP FUND-INSTL 1333         0         245,100           FID ADV EMER MKTS INC- CL 1607         0         245,100           CONSTELLATION BRANDS INC         0         18,566           AMAZON COM INC         0         20,778           APPLE COMPUTER INC COM         0         22,778           APPLE COMPUTER INC COM         0         28,205           ARTISAN INTERNATI BOND FD CL 16094         0         28,205           MONSANTO CO NEW         0         39,700           CHICAGO BRIDGE & IRON COMPANY N.V.         0         15,463           ACCENTURE PLC         0         14,729           ACCENTURE PLC         FMC TECHNOLOGIES INC         0         183,300           DODGE & COX INT'L STOCK FD 1048         0         18,300           DREYFUS EMG MKT DEBT LOC C-16083         0         138,300           DREYFUS EMG MKT DEBT LOC C-16083         0         104,900           TEAM HEALT THOLD INNES INC         0         25,873	78	1		0	51,300	50,911
ALEXION PHARMACEUTICALS INC         0         21,795           MERGER FUND-INST #301         0         78,769           ARTISAN MID CAP FUND-INSTL 1333         0         245,100           FID ADV EMER MKTS INC- CL 1607         0         80,100           CONSTELLATION BRANDS INC         0         18,566           AMAZON COM INC         0         20,778           APPLE COMPUTER INC COM         0         75,935           ARTISAN INTERNATIONAL FUND 661         0         75,935           ARTISAN INTERNATI BOND FD CL 16094         0         15,463           CHICAGO BRIDGE & IRON COMPANY N V         0         15,463           CHICAGO BRIDGE & IRON FD CL 16094         0         14,729           ACCENTURE PLC         0         183,300           FMC TECHNOLOGIES INC         0         16,836           DODGE & COX INT'L STOCK FD 1048         0         188,300           DREYFUS EMG MKT DEBT LOC C-16083         0         104,900           DREYFUS EMG WAT DEBT LOC C-16083         0         104,900           TEAM HEALT THOLOGIES INC         0         104,900	29	1		0	56,459	52,640
MERGER FUND-INST #301         0         78,769           ARTISAN MID CAP FUND-INSTL 1333         0         245,100           FID ADV EMER MKTS INC- CL I 607         0         80,100           CONSTELLATION BRANDS INC         0         18,566           AMAZON COM INC         0         20,778           APPLE COMPUTER INC COM         0         75,935           ARTISAN INTERNATIONAL FUND 661         0         376,000           MONSANTO CO NEW         0         28,205           CHICAGO BRIDGE & IRON COMPANY N V         0         15,463           CHICAGO BRIDGE & IRON COMPANY N V         0         14,729           ACCENTURE PLC         0         14,729           FMC TECHNOLOGIES INC         0         38,700           DODGE & COX INT'L STOCK FD 1048         0         38,230           DREYFUS EMG MKT DEBT LOC C-1 6083         0         138,300           DREYFUS EMG WAT DEBT LOC C-1 6083         0         104,900           TEAM HEAL TH HOLD INGS INC         0         75,873	30			0	21,795	24,054
ARTISAN MID CAP FUND-INSTL 1333         0         245,100           FID ADV EMER MKTS INC- CL I 607         0         80,100           CONSTELLATION BRANDS INC         0         18,566           AMAZON COM INC         0         20,778           APPLE COMPUTER INC COM         0         75,935           ARTISAN INTERNATIONAL FUND 661         0         376,000           MONSANTO CO NEW         0         28,205           CHICAGO BRIDGE & IRON COMPANY N V.         0         15,463           DREYFUS INTERNATL BOND FD CL I 6094         0         39,700           ACCENTURE PLC         0         14,729           FMC TECHNOLOGIES INC         0         16,836           DODGE & COX INT'L STOCK FD 1048         0         382,300           DREYFUS EMG MKT DEBT LOC C-I 6083         0         138,300           DREYFUS EMG WKT DEBT LOC C-I 6083         0         104,900           DREYFUS END TH HOLDINGS INC         0         25,873	3	$\overline{}$		0	78,769	74,908
FID ADV EMER MKTS INC- CL I 607         80,100           CONSTELLATION BRANDS INC         0         18,566           AMAZON COM INC         0         20,778           APPLE COMPUTER INC COM         0         75,935           ARTISAN INTERNATIONAL FUND 661         0         75,935           MONSANTO CO NEW         0         376,000           CHICAGO BRIDGE & IRON COMPANY N V.         0         15,463           DREYFUS INTERNATL BOND FD CL I 6094         0         14,729           ACCENTURE PLC         0         39,700           FMC TECHNOLOGIES INC         0         16,836           DODGE & COX INT'L STOCK FD 1048         0         382,300           DOREYFUS EMG MKT DEBT LOC C-I 6083         0         138,300           DREYFUS EMG MKT DEBT LOC C-I 6083         0         104,900           DRIEHAUS ACTIVE INCOME FUND         0         25,873	32			0	245,100	227,794
CONSTELLATION BRANDS INC         0         18,566           AMAZON COM INC         0         20,778           APPLE COMPUTER INC COM         0         75,935           ARTISAN INTERNATIONAL FUND 661         0         376,000           MONSANTO CO NEW         0         376,000           CHICAGO BRIDGE & IRON COMPANY N V.         0         15,463           DREYFUS INTERNATL BOND FD CL I 6094         0         39,700           ACCENTURE PLC         0         14,729           FMC TECHNOLOGIES INC         0         16,836           DODGE & COX INTL STOCK FD 1048         0         382,300           DOREYFUS EMG MKT DEBT LOC C-I 6083         0         138,300           DRIEHAUS ACTIVE INCOME FUND         0         25,873	33	FID ADV EMER MKTS INC-		0	80,100	74,001
AMAZON COM INC         0         20,778           APPLE COMPUTER INC COM         0         75,935           ARTISAN INTERNATIONAL FUND 661         0         376,000           MONSANTO CO NEW         0         28,205           CHICAGO BRIDGE & IRON COMPANY N V.         0         15,463           DREYFUS INTERNATL BOND FD CL I 6094         0         39,700           ACCENTURE PLC         0         14,729           FMC TECHNOLOGIES INC         0         16,836           DODGE & COX INT'L STOCK FD 1048         0         382,300           DOREYFUS EMG MKT DEBT LOC C-I 6083         0         138,300           DREYFUS EMG WKT DEBT LOC C-I 6083         0         138,300           DRIEHAUS ACTIVE INCOME FUND         0         25,873	34			0	18,566	18,161
APPLE COMPUTER INC COM       75,935         ARTISAN INTERNATIONAL FUND 661       0       376,000         MONSANTO CO NEW       0       28,205         CHICAGO BRIDGE & IRON COMPANY N V.       0       15,463         DREYFUS INTERNATL BOND FD CL I 6094       0       39,700         ACCENTURE PLC       0       14,729         FMC TECHNOLOGIES INC       0       16,836         DODGE & COX INT'L STOCK FD 1048       0       382,300         DREYFUS EMG MKT DEBT LOC C-I 6083       0       138,300         DRIEHAUS ACTIVE INCOME FUND       0       75,873         TEAM HEALTH HOLD INCOME FUND       0       25,873	35	$\neg$		0	20,778	20,173
ARTISAN INTERNATIONAL FUND 661  MONSANTO CO NEW  CHICAGO BRIDGE & IRON COMPANY N V.  CHICAGO BRIDGE & IRON COMPANY N V.  DREYFUS INTERNATL BOND FD CL I 6094  ACCENTURE PLC  FMC TECHNOLOGIES INC  DODGE & COX INT'L STOCK FD 1048  DODGE & COX INT'L STOCK FD 1048  DREYFUS EMG MKT DEBT LOC C-I 6083  DREYFUS EMG MKT DEBT LOC C-I 6083  DRIEHAUS ACTIVE INCOME FUND  TEAM HEALTH HOLD INCOME FUND  TEAM HEALTH HOLD INCOME FUND	36	-		0	75,935	84,441
MONSANTO CO NEW         0         28,205,           CHICAGO BRIDGE & IRON COMPANY N V.         0         15,463           DREYFUS INTERNATL BOND FD CL I 6094         0         39,700           ACCENTURE PLC         14,729           FMC TECHNOLOGIES INC         0         16,836           DODGE & COX INT'L STOCK FD 1048         0         382,300           DREYFUS EMG MKT DEBT LOC C-I 6083         0         138,300           DRIEHAUS ACTIVE INCOME FUND         0         25,873	37			0	376,000	359,928
CHICAGO BRIDGE & IRON COMPANY N V.       0       15,463         DREYFUS INTERNATL BOND FD CL I 6094       0       39,700         ACCENTURE PLC       0       14,729         FMC TECHNOLOGIES INC       0       16,836         DODGE & COX INT'L STOCK FD 1048       0       382,300         DREYFUS EMG MKT DEBT LOC C-I 6083       0       138,300         DRIEHAUS ACTIVE INCOME FUND       0       25,873	38			0	28,205	27,478
DREYFUS INTERNATL BOND FD CL I 6094         0         39,700           ACCENTURE PLC         0         14,729           FMC TECHNOLOGIES INC         0         16,836           DODGE & COX INT'L STOCK FD 1048         0         382,300           DREYFUS EMG MKT DEBT LOC C-I 6083         0         138,300           DRIEHAUS ACTIVE INCOME FUND         0         25,873           TEAM HEALTH HOLDINGS INC         0         25,873	39	т		0	15,463	10,075
ACCENTURE PLC         0         14,729           FMC TECHNOLOGIES INC         0         16,836           DODGE & COX INT'L STOCK FD 1048         0         382,300           DREYFUS EMG MKT DEBT LOC C-1 6083         0         138,300           DRIEHAUS ACTIVE INCOME FUND         0         104,900           TEAM HEALTH HOLDINGS INC         0         25,873	4	1		0	39,700	37,943
FMC TECHNOLOGIES INC         16,836           DODGE & COX INT'L STOCK FD 1048         0         382,300           DREYFUS EMG MKT DEBT LOC C-I 6083         0         138,300           DRIEHAUS ACTIVE INCOME FUND         0         104,900           TEAM HEALTH HOLDINGS INC         0         25,873	4	<u> </u>		0	14,729	16,076
DODGE & COX INT'L STOCK FD 1048         0         382,300           DREYFUS EMG MKT DEBT LOC C-16083         0         138,300           DRIEHAUS ACTIVE INCOME FUND         0         104,900           TEAM HEALTH HOLDINGS INC         0         25,873	42	Т		0	16,836	13,349
DREYFUS EMG MKT DEBT LOC C-16083         0         138,300           DRIEHAUS ACTIVE INCOME FUND         0         104,900           TEAM HEALTH HOLDINGS INC         0         25,873	43	1		0	382,300	349,370
DRIEHAUS ACTIVE INCOME FUND 0 104,900 TEAM HEAT TH HOLI DINGS INC	4	П		0	138,300	119,903
TEAM HEALTH HOLDINGS INC 25 873	45	Г		0	104,900	102,205
	46	Т		0	25.873	29.053

Part II, Line 13 (990-PF) - Investments - Other

פוב	ait II, Lille 13 (330-FF) - Illyestillellts - Otilel	Office			
			0	5,043,458	4,864,134
		Basis of	Book Value	Book Value	FMV
	Asset Description	Valuation	Beg of Year	End of Year	End of Year
47	7 JP MORGAN MID CAP VALUE-I 758		0	244,100	236,891
48	PRICELINE COM INC		0	29,539	28,505
49	ASG GLOBAL ALTERNATIVES-Y 1993		0	156,100	155,140
20	NXP SEMICONDUCTORS NV		0	17,159	18,336
51	I SALESFORCE COM INC		0	22,879	23,427
52	AQR MANAGED FUTURES STR-I		0	74,500	77,516
53	LAS VEGAS SANDS CORP		0	22,532	18,611
54	\$ STRATTON SM-CAP VALUE FD 37		0	175,300	167,592
55	JPMORGAN HIGH YIELD FUND SS 3580		0	183,715	178,927
26	T ROWE PRICE INST FLOAT RATE 170		0	78,627	76,640
57	FORTUNE BRANDS HOME & SECURITY		0	21,351	23,993
28	3 CHIPOTLE MEXICAN GRILL INC		0	14,613	17,113
29	MONSTER BEVERAGE CORP		0	25,371	35,756
9	H		0	21,734	22,104
9	OPPENHEIMER DEVELOPING MKT-1 799		0	546,900	480,636
62	FACEBOOK INC		0	33,012	39,400
63	3 CATAMARAN CORP		0	17,054	19,665
9	MONDELEZ INTERNATIONAL INC		0	18,307	17,436
9	WHITEWAVE FOODS CO		0	22,752	24,493
99	VANGUARD TOTAL BOND MARKET ETF		0	118,009	118,283
29	CONCHO RESOURCES INC		0	15,994	11,471
89	ROBECO BP LNG/SHRT RES-INS		0	77,000	78,297
69	TWENTY FIRST CENTURY FOX INC	,	0	22,879	24,387
2	VISA INC-CLASS A SHRS		0	30,274	35,397
7	I NEUBERGER BERMAN LONG SH-INS #183		0	103,100	102,543
72	KALMAR GR W/ VAL SM CAP-INS #4		0	173,700	159,708
73	CREDIT SUISSE COMM RT ST-CO 2156		0	223,700	184,182
7	74 INTERCONTINENTALEXCHANGE GROUPI		0	18,461	20,833

# Part III (990-PF) - Changes in Net Assets or Fund Balances

## Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	77
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	7,166
3	PARTNERSHIP INCOME ADJUSTMENT	3	1,088
4	Excess FMV over Cost of Assets Contributed	4	34,678
_5	Total	5	43,009

Income	
Investment	
r Tax on	
Losses fo	
ains and	I
· Capital G	
(990-PF)	
Part IV	

85,747	Gains Minus Excess of FMV Over Adjusted Basis or Losses	-303	-315	6,436	-52	924	3	-1,384	33	-3/9	2	-304	-1,739	-1,522	-132	-14,247	1 316	299	192	838	-94	713	-65	-202	9-	19,672	675	15,059	21,296	-1,281	-5,050	1.541	295	-1,461	1,610	8,271	293	-1,115	34	229	200	2	512	-1,383	127	0	07.6	2	2	38	370	348	5,370	13.643	1,254	-18	4
0	Excess of FMV Over Adj Basis	0					00																1		000								a			0			0		, ,					o o	00							0			
0	Adjusted Basis as of 12/31/69		0		0		0 0	0	0			0	0		0		0											0								0											0							0			
	F M V as of 12/31/69																																1 1 1																					0			****
85,747	Gain or Loss				-52		¥ .~	-1,384	3		2	-304	-1,739										1													6,271	-										1-							13.643		-18	4
2,368,739	Cost or Other Basis Plus Expense of Sale	6 348	23,173	22,515	31,193	112	112	23,077	113	901,62	84	7 618	38,328	15,927	22,506	227 252	4 689 22 528	9,315	3,672	101,000	53,600	11 518	680'5	30,000	25,000	47,708	47 396	48,779	52 698	12 165	23,146	25,720	32,764	70,690	88 208	24 602	1,308	9,102	75 000	4,489	1,215	0	22,614	14,580	19 000	69	23 133	65	64	34 600	15 848	12 811	14,592	25,664	0	9	0
0	Adjustments	0	0	0	Ô	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	o	000		0		0		0		0	0	0	0	0	0 0	0		0	0	0	0		0	0			
0	Depreciation Allowed	***************************************																																										:													
2,454,486	Gross Sales Proe	6,045	22 858	28,951	31,141	115	109	21,693	116	81,789	86	7,314						9,982	3,864	102,608	53,506	10,805	5,024	29,798	24,994	67,380	48,071	63,838	73,994	10 884	18,096	ı	33,059	69,229	89 818	30,873	1,601	7,987	75 070	4,718	1,415	2	23,126	13,197	20,704	69	72 854	67	99 332	34 638	16,218	12,463	19,962	25,806	1,254	35	4
	Date Sold	12/26/2014	11/10/2014	7/3/2014	7/3/2014	7/3/2014	7/3/2014	7/3/2014	7/3/2014	7/3/2014	7/3/2014	8/25/2014	7/3/2014	7/3/2014	7/3/2014	6/19/2014	8/25/2014	12/28/2014	12/28/2014	11/10/2014	11/10/2014	8/25/2014	8/25/2014	7/3/2014	7/3/2014	7/3/2014	7/3/2014	7/3/2014	7/3/2014	7/3/2014	6/19/2014	6/19/2014	7/3/2014	7/3/2014	7/3/2014	7/3/2014	8/25/2014	12/26/2014	7/3/2014	12/26/2014	12/26/2014	8/30/2014	7/3/2014	7/3/2014	8/14/2014	7/3/2014	7/3/2014	7/3/2014	7/3/2014	11/10/2014	11/10/2014	11/6/2014	7/3/2014	7/3/2014	7/1/2014	7/1/2014	7/1/2014
	Date Acquired	7/8/2014	7/7/2014	4/28/2013	4/28/2013	7/1/2013	6/3/2013	4/28/2013	8/1/2013	8/1/2013	7/1/2013	7/8/2014	013		6/19/2014	-1	7/8/2014		11/10/2014	7/7/2014	9/11/2014	7/8/2014			6/19/2014	4/28/2013	4/28/2013	4/28/2013	4/28/2013	4/28/2013	4/28/2013	4/28/2013	6/19/2014	6/19/2014	6/19/2014	4/28/2013	_	1	6/19/2014	1_	7/8/2014			4/28/2013			5/1/2013	8/1/2013	7/1/2013		7772014	1	013	4/28/2013	000	1/1/2000	$\Box$
	Acquisition																																																								
72,132	CUSIP#	747525103	779588402	78355W106	78464A680	87234N785	87234N765	87234N765	87234N785	87234N880	87234N880	740189105 87274N880	73936D107	739380207	87234NB8U 922908553	92936U109	968244105	00164V103	00164V103	003021714	024934846	150870103	235851102	19247U108	26852M105	33733E302	33734G108	33734X119	33734X143	464285105	464286715	464286822	464287234	464287465	464287655	464287848	375558103	375558103	375558103	481202103	461202103	464285105	464288869	484298408	589509108 61872T885	64128K751	64128K751	64128K751	64128K751	670850400	870850772	64065U772	73935A104	73935X153	000000000	000000000	000000000
Lang Term CG Distributions Short Term CG Distributions	Description of Property Sold	1 PRECISION CASTPARTS CORP	3 T ROWE PRICE INST FLOAT RATE #170	4 GUGGENHEIM S&P 500 EQUAL WEI	6 SPDR BARCLAYS CAP 1-3 MONTH T-BIL	8 TCW EMRG MKTS INCM-14721	40 FCW EMBG MKTS INCM-14721	11 TCW EMRG MKTS INCM-14721	12 TCW EMRG MKTS INCM-1 4721	14 TCW TOTAL RETURN BOND I (TGLMX) 4	15 TCW TOTAL RETURN BOND I (TGLMX) 4	16 PRECISION CASTPARTS CORP 17 ITCW TOTAL BETTIRN BOND LTG MXX	18 POWERSHARES DB US DOLLAR INDEX	19 POWERSHARES DWA EMERGING MARI	21 NANGUARD REIT VIPER	22 WP CAREY INC	23 WHITEWAVE FOODS CO	25 AMC NETWORKS INC	28 AMC NETWORKS INC	27 ABERDEEN EMEKG MARKETS-INST #58 28 AMER CENT TAX-FREE BOND-INS #328	29 AMER CENT TAX-FREE BOND-INS #328	30 CELANESE CORP	32 DANAHER CORP	33 COHEN & STEERS INSTL RLTY SHRS #1	34 EII INTERNATIONAL PROPERTY: #30	36 FIRST TRUST DJ INTERNET IND	37 FIRST TRUST S&P REIT INDEX FUND	38 FIRST TRUST CONSUMER STAPLES	40 FIRST TRUST HEALTH CARE ALPH	41 ISHARES GOLD TRUST 42 ISHABES MCCI THAII AND CABBED ETF	SHARES MSCI TURKEY INVSTBLE	44 ISHARES MSCI MEXICO CAPPED ETF	46 ISHARES MSCI EMERGING MARKETS	47 ISHARES MSCI EAFE ETF	49 ISHARES RUSSELL 2000 ETF	50 ISHARES DOW JONES US ETF	51 ISPARES SHORT TREASURY BOND EIT 52 GILEAD SCIENCES INC	53 GILEAD SCIENCES INC	54 GILEAD SCIENCES INC 55 HARROR INTERNATION FO INST #2011	SE INTUIT COM	57 INTUIT COM	59 UT	60 ISHARES MICRO-CAP ETF	61 ISHARES MSCI PHILIPPINES	62 MERGER FD SH BEN INT #260	64 NEUBERGER BERMAN STRAT INC. 1#11	65 NEUBERGER BERMAN STRAT INC. #11	87 NEUBERGER BERMAN STRAT INC-1 #11	68 NEUBERGER BERMAN STRAT INC-1#11	70 NUVEEN INT DURATION BD FD R #1670	71 NUVEEN HIGH YIELD MUNI BD-R #1688	72 NOVEEN RIGH VIELD MUNI BO-K #1668	74 POWERSHARES GOO NASDAG 100	75 POWERSHARES DB COMMODITY INDE: 73935S105	77 LT CAP GAIN DIVIDEND FROM POWERS	78 LT CAP GAIN DIVIDEND FROM POWERS 0000000000	80 LONG TERM GAIN FROM SALES FOR PI

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0		- 1	
	Expense	Account	
0		Benefits	
33,354		Compensation	33,354
	Avg Hrs	Per Week	4 00
		Title	TRUSTEE
		Foreign Country	
		Zip Code	27101-3818
		State	NC
		Ċiţ	Vinston Salem
		Street	W 4th St 4th Floor MAC D4000-041 Win
	Check 'X'	if Business	×
		Name	Wells Fargo Bank N.A. Trust Tax D

# STATEMENT A

NAME OF FOUNDATION: HOWE FOUNDATION

EIN: 32-6343325

## FORM 990-PF, PART VII-A LINE 10

THE FOLLOWING PERSONS BECAME SUBSTANTIAL CONTRIBUTORS TO THE FOUNDATION DURING THE YEAR (I.E THEY HAVE GIVEN IT AT LEAST \$5,000 IN MONEY OR OTHER PROPERTY DURING THE CURRENT AND PRIOR TAX YEARS COMBINED, AND THOSE CONTRIBUTIONS ARE MORE THAN 2% OF THE TOTAL CONTRIBUTIONS RECEIVED BY THE FOUNDATION FROM ITS CREATION THROUGH THE CLOSE OF THE CURRENT TAX YEAR). FOR A TRUST, THIS INCLUDES THE CREATOR OF THE TRUST.

NAME OF CONTRIBUTOR	<u>ADDRESS</u>	<u>AMOUNT</u>
THOMAS E HOWE ESTATE	WELLS FARGO BANK N A PO Box 53456 MAC S4101-22G PHOENIX, AZ 85072-3456	\$5,158,302 00