



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

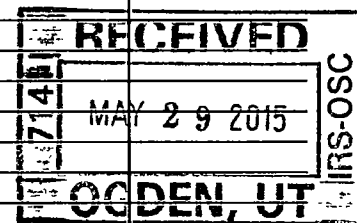
Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning , and ending

Name of foundation <b>CHARLES P WILSON FOUNDATION INC</b>			A Employer identification number <b>32-0249019</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>829 GRANT ST</b>		Room/suite	B Telephone number (see instructions) <b>(731) 642-3130</b>	
City or town <b>PARIS</b>	State <b>TN</b>	ZIP code <b>38242</b>		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 4,054,657</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	47,500			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,031	1,031		
	4 Dividends and interest from securities				
	5a Gross rents	465,895	465,895		
	b Net rental income or (loss) 194,777				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	21,830	21,830			
12 Total. Add lines 1 through 11	536,256	488,756	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	1,230	1,230		
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,869	2,869		
	c Other professional fees (attach schedule)	1,000			
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	43,814	41,638		
	19 Depreciation (attach schedule) and depletion	78,309	78,309		
	20 Occupancy				
	21 Travel, conferences, and meetings	901	901		
	22 Printing and publications				
	23 Other expenses (attach schedule)	147,489	146,172		
	24 Total operating and administrative expenses. Add lines 13 through 23	275,612	271,119	0	0
	25 Contributions, gifts, grants paid	193,628			193,628
26 Total expenses and disbursements. Add lines 24 and 25	469,240	271,119	0	193,628	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	67,016				
b Net investment income (if negative, enter -0-)		217,637			
c Adjusted net income (if negative, enter -0-)			0		



<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing	-53,980	-51,213	-51,214
	<b>2</b>	Savings and temporary cash investments	542,456	256,218	256,218
	<b>3</b>	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	<b>4</b>	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	<b>5</b>	Grants receivable			
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ 35,097 Less allowance for doubtful accounts ▶	40,138	35,097	35,097
	<b>8</b>	Inventories for sale or use			
	<b>9</b>	Prepaid expenses and deferred charges		10,211	2,032
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)			
	<b>b</b>	Investments—corporate stock (attach schedule)			
	<b>c</b>	Investments—corporate bonds (attach schedule)			
	<b>11</b>	Investments—land, buildings, and equipment basis ▶ 2,927,110 Less accumulated depreciation (attach schedule) ▶ 260,529	2,332,586	2,666,581	3,812,524
	<b>12</b>	Investments—mortgage loans			
	<b>13</b>	Investments—other (attach schedule)			
	<b>14</b>	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	<b>15</b>	Other assets (describe ▶ See Attached Statement )	698	700	
	<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	2,861,898	2,917,594	4,054,657
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses			
	<b>18</b>	Grants payable			
	<b>19</b>	Deferred revenue			
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b>	Mortgages and other notes payable (attach schedule)			
	<b>22</b>	Other liabilities (describe ▶ See Attached Statement )	45,626	34,306	
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22)	45,626	34,306	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b>	Unrestricted			
	<b>25</b>	Temporarily restricted			
	<b>26</b>	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b>	Capital stock, trust principal, or current funds			
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds	2,816,272	2,883,288	
	<b>30</b>	<b>Total net assets or fund balances</b> (see instructions)	2,816,272	2,883,288	
	<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions)	2,861,898	2,917,594	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,816,272
2	Enter amount from Part I, line 27a	2	67,016
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,883,288
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,883,288

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	0
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	189,359	4,022,889	0.047070
2012	173,531	3,625,918	0.047859
2011	156,648	3,545,402	0.044183
2010	64,895	3,908,214	0.016605
2009	674	1,295,584	0.000520
2	Total of line 1, column (d)		2 0.156237
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.031247
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4 4,186,921
5	Multiply line 4 by line 3		5 130,829
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 2,176
7	Add lines 5 and 6		7 133,005
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 193,628

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	2,176
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	2,176
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	2,176
<b>6</b>	Credits/Payments		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	1,500
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	1,500
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	1
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	677
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation <b>\$</b> _____ <b>(2)</b> On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	X	
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>TN</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BEN SHERARD Telephone no ► (731) 642-8958 Located at ► 1620 VALLEY WOOD DRIVE PARIS TN ZIP+4 ► 38242			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		<b>5b</b>	N/A
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	X
	If "Yes" to 6b, file Form 8870			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES P WILSON 829 GRANT ST PARIS, TN 38242	PRESIDENT			
BEN SHERARD 1620 VALLEY WOOD DRIVE PARIS, TN 38242	SECRETARY			
CHAD P WILSON 3 NORTHSIDE DR JACKSON, TN 38305	DIRECTOR			

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	
<b>b</b>	Average of monthly cash balances	<b>1b</b>	438,157
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	3,812,524
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,250,681
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,250,681
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	63,760
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,186,921
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	209,346

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	209,346
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	2,176
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,176
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	207,170
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	207,170
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	207,170

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	193,628
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	193,628
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	2,176
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	191,452

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				207,170
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			185,570	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> <b>Total</b> of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 193,628				
<b>a</b> Applied to 2013, but not more than line 2a			185,570	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2014 distributable amount				8,058
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				199,112
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2015.</b> Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
<b>b</b> 85% of line 2a				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

Charles P Wilson

Chad P Wilson

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Charles P Wilson 829 Grant St Paris, TN 38242 (731) 642-3180

- b** The form in which applications should be submitted and information and materials they should include

Undeveloped at this time

- c** Any submission deadlines

None

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |     |   |    |
|-----|---|----|
| 1   | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>  |    |
| a   | <p>Transfers from the reporting foundation to a noncharitable exempt organization of</p>  |    |
| (1) | <p>Cash</p>   | 1a |
| (2) | <p>Other assets</p>   | 1a |
| b   | <p>Other transactions</p>   |    |
| (1) | <p>Sales of assets to a noncharitable exempt organization</p>   | 1b |
| (2) | <p>Purchases of assets from a noncharitable exempt organization</p>   | 1b |
| (3) | <p>Rental of facilities, equipment, or other assets</p>   | 1b |
| (4) | <p>Reimbursement arrangements</p>   | 1b |
| (5) | <p>Loans or loan guarantees</p>   | 1b |
| (6) | <p>Performance of services or membership or fundraising solicitations</p>   | 1b |
| c   | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p>   |    |
| d   | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> |    |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Charles P. Wilson, Pres Date 5-13-15 Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Pnnt/Type preparer's name Harriet Taylor, CPA		Preparer's signature <i>Harriet Taylor, CPA</i>		Date 5/11/2015	Check <input type="checkbox"/> if self-employed	PTIN P01230001
Firm's name ▶ Sullivan and Greer, PLLC					Firm's EIN ▶ 37-1518431	
Firm's address ▶ 1101 East Wood St, Paris, TN 38242					Phone no (731) 642-2940	

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2014**

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**Name of the organization**

CHARLES P WILSON FOUNDATION INC

**Employer identification number**

32-0249019

**Organization type** (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
CHARLES P WILSON FOUNDATION INC

Employer identification number  
32-0249019

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Foundation Bank 1137 E Wood St Paris TN 38242 Foreign State or Province Foreign Country	\$ 47,500	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)



Name of organization  
CHARLES P WILSON FOUNDATION INC

Employer identification number  
32-0249019

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Residential Rental Real Estate 2248 Hwy 79 S Paris, TN 38242	\$ 47,500	12/31/2014
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization CHARLES P WILSON FOUNDATION INC	Employer identification number 32-0249019
---	--

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ▶ \$ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	

**Part I, Line 11 (990-PF) - Other Income**

		21,830	21,830	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Interest on Bobbie Eubanks Note	2,972	2,972	
2	Rent Late Fees	1,057	1,057	
3	Storage Fees	30	30	
4	Application Fees	1,330	1,330	
5	Forfeited Pet Deposits	625	625	
6	Forfeited Deposits	15,528	15,528	
7	Other Miscellaneous Income	256	256	
8	Purchase Discounts	32	32	

**Part I, Line 16a (990-PF) - Legal Fees**

		0	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Register of Deeds				
2	Other				

**Part I, Line 16b (990-PF) - Accounting Fees**

		2,869	2,869	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Sullivan & Greer	1,695	1,695		
2	Bookkeeping & Checks	1,038	1,038		
3	Office Assistance	136	136		

**Part I, Line 16c (990-PF) - Other Professional Fees**

		1,000	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Appraisal Fees	1,000			
2	Consulting Fees				
3	Register of Deeds Gibson Co Tennessee				

**Part I, Line 18 (990-PF) - Taxes**

		43,814	41,638	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	41,544	41,544		
2	Annual Report				
3	Tax 2014	2,176			
4	Payroll Taxes	94	94		

**Part I, Line 19 (990-PF) - Depreciation and Depletion**

Line 13 (300-417) Depreciation and Depreciation										78,309	78,309	0
Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income*				
1 Andrews, TX 501A	12/1/2008	SL	27.5	5,757	1,065	209	209					
2 Andrews, TX 501B	12/1/2008	SL	27.5	5,757	1,063	210	210					
3 Andrews, TX 503A	12/1/2008	SL	27.5	5,757	1,063	210	210					
4 Andrews, TX 503B	12/1/2008	SL	27.5	5,757	1,063	210	210					
5 Andrews, TX 505A	12/1/2008	SL	27.5	5,757	1,063	209	209					
6 Andrews, TX 505B	12/1/2008	SL	27.5	5,757	1,063	209	209					
7 Andrews, TX 507A	12/1/2008	SL	27.5	5,757	1,063	209	209					
8 Andrews, TX 507B	12/1/2008	SL	27.5	5,757	1,063	209	209					
9 Andrews, TX 509A	12/1/2008	SL	27.5	5,757	1,063	209	209					
10 Andrews, TX 509B	12/1/2008	SL	27.5	5,757	1,063	209	209					
11 Andrews, TX 511A	12/1/2008	SL	27.5	5,756	1,065	209	209					
12 Andrews, TX 511B	12/1/2008	SL	27.5	5,756	1,065	209	209					
13 Dorch Lane	12/30/2008	SL	27.5	12,604	2,329	458	458					
14 Market Street 306 N	12/30/2008	SL	39	13,047	1,702	334	334					
15 Market Street 308 N	12/30/2008	SL	39	13,047	1,702	334	334					
16 Market Street 312 A	12/30/2008	SL	39	13,047	1,700	335	335					
17 Market Street 312 B	12/30/2008	SL	39	13,048	1,700	335	335					
18 Honeysuckle	12/30/2008	SL	27.5	62,562	11,565	2,275	2,275					
19 Kay Street	12/30/2008	SL	27.5	5,845	1,082	213	213					
20 Puryear, TN 221 Smith	12/17/2009	SL	27.5	40,900	6,073	1,487	1,487					
21 Humbolt, TN 2331 Mullins	12/31/2009	SL	27.5	30,000	4,455	1,091	1,091					
22 Furniture - Rental	5/31/2009	SL	5	399	366	33	33					
23 Equipment - Rental	4/30/2009	SL	5	499	467	32	32					
24 A/C System Apt 307B Andrews, TX	1/1/2010	SL	27.5	3,632	528	132	132					
25 Refrigerator at Auction	2/28/2010	SL	5	425	325	85	85					
26 Storage Bldg at Auction	2/28/2010	SL	27.5	750	103	27	27					
27 Used A/C at Auction	2/28/2010	SL	5	1,050	735	210	210					
28 Residential Rental Paris, TN - 815 Dobbins	3/31/2010	SL	27.5	20,159	2,810	733	733					
29 Residential Rental Paris, TN - 606 Walnut	3/31/2010	SL	27.5	59,896	8,349	2,178	2,178					
30 Residential Rental Paris, TN - 158 Pennington Pl	4/30/2010	SL	27.5	79,216	10,803	2,880	2,880					
31 Residential Rental Paris, TN - 234 Fairview	4/30/2010	SL	27.5	53,062	7,234	1,929	1,929					
32 Residential Rental Paris, TN - 217A Patterson	4/30/2010	SL	27.5	27,701	3,693	1,007	1,007					
33 Residential Rental Paris, TN - 3617 Eastview	6/30/2010	SL	27.5	55,163	7,188	2,006	2,006					
34 Residential Rental Paris, TN - 253 Fairview	6/30/2010	SL	27.5	39,946	5,326	1,453	1,453					
35 Residential Rental Paris, TN - 1035 Manley St	7/31/2010	SL	27.5	29,157	3,710	1,059	1,059					
36 Residential Rental Paris, TN - 124 Highland	7/31/2010	SL	27.5	14,589	1,858	531	531					
37 Residential Rental Paris, TN - 313 Walnut	8/31/2010	SL	27.5	22,901	2,777	833	833					
38 Residential Rental Paris, TN - 374 Skyview	8/31/2010	SL	27.5	73,771	8,943	2,683	2,683					
39 Residential Rental Paris, TN - 40 Laural Lane	9/30/2010	SL	27.5	36,343	4,407	1,322	1,322					
40 Residential Rental Paris, TN - 1023 Locust	9/30/2010	SL	27.5	37,145	4,503	1,351	1,351					
41 Residential Rental Paris, TN - 6610 69 N	9/30/2010	SL	27.5	15,125	1,833	550	550					
42 Paris, TN - 1020 Tyson	9/30/2010	SL	39	32,202	2,753	826	826					
43 Refrigerator	9/30/2010	SL	5	385	250	77	77					
44 Refrigerator/Stove	9/30/2010	SL	5	455	296	91	91					
45 Residential Rental Paris, TN - 425 Jackson Dr	10/31/2010	SL	27.5	42,717	5,047	1,553	1,553					
46 Residential Rental Humboldt, TN - 2186 Dodson	10/31/2010	SL	27.5	8,671	1,024	315	315					

	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
47	Residential Rental Humboldt, TN - 2412 Saint Marys	10/31/2010	SL	27.5	3,058	361	111	111	
48	Residential Rental Paris, TN - 1018 Cowan St	12/31/2010	SL	27.5	16,272	1,823	591	591	
49	Residential Rental Paris, TN - 227 Myatt Rd	12/31/2010	SL	27.5	25,983	2,914	945	945	
50	A/C Unit - Andrews, TX 501A	12/1/2010	SL	27.5	4,200	472	153	153	
51	Residential Rental Humboldt, TN - 2412 Mullins	1/31/2011	SL	27.5	14,511	1,582	527	527	
52	Residential Rental Paris, TN - 100 Guthrie Rd	1/31/2011	SL	27.5	16,857	1,839	613	613	
53	Residential Rental Paris, TN - 808 Curtis St	1/31/2011	SL	27.5	2,475	270	90	90	
54	A/C System 1018 - Cowan	2/28/2011	SL	27.5	4,681	496	170	170	
55	Residential Rental Paris, TN - 200 Bucy	3/31/2011	SL	27.5	52,285	5,386	1,901	1,901	
56	Residential Rental Humboldt, TN - 2427 Mape	4/30/2011	SL	27.5	17,762	1,776	646	646	
57	Residential Rental Humboldt, TN - 2750 Ferrell St	5/31/2011	SL	27.5	35,197	3,413	1,280	1,280	
58	Residential Rental Humboldt, TN - 2430 McDearmon	6/30/2011	SL	27.5	17,220	1,617	626	626	
59	Residential Rental Humboldt, TN - 3625 Ray Drive	6/30/2011	SL	27.5	35,667	3,350	1,297	1,297	
60	Sold 2012 Paris, TN - 314 North College	11/30/2011	SL	27.5	0	0			
61	Complete Heat Unit Overhaul - 234 Fairview	1/31/2011	SL	27.5	950	105	35	35	
62	Complete Heat Unit Overhaul - 374 Skyview	1/31/2011	SL	27.5	1,150	126	42	42	
63	Complete Heat Unit Overhaul - 425 Jackson	1/31/2011	SL	27.5	1,050	114	38	38	
64	New Heat System - 2186 Dodson	1/31/2011	SL	27.5	2,524	276	92	92	
65	3 Ton Condensing Unit - 2430 McDearmon	7/31/2011	SL	27.5	1,400	127	51	51	
66	New A/C Unit - 3625 Ray Dr	9/30/2011	SL	27.5	3,500	296	127	127	
67	New A/C Unit - 808 Curtis	11/30/2011	SL	27.5	1,198	95	44	44	
68	New A/C Units - 1035 Manley	11/30/2011	SL	27.5	3,124	247	114	114	
69	HVAC System - 306 N Market St	1/23/2012	SL	27.5	600	44	22	22	
70	3.5 Ton System - 2231 Mullins	1/30/2012	SL	27.5	3,000	218	109	109	
71	Stove - TX Apt 503A	3/31/2012	SL	5	359	132	72	72	
72	Residential Rental Paris, TN - 203 N Wilson St	6/30/2012	SL	27.5	32,107	1,849	1,168	1,168	
73	Residential Rental McKenzie, TN - 60 Winston Ave	3/31/2012	SL	27.5	37,525	2,503	1,365	1,365	
74	Residential Rental Paris, TN - 1204 Sherwood St	7/31/2012	SL	27.5	57,695	3,147	2,098	2,098	
75	Residential Rental Paris, TN - 108 Byrd Rd	7/30/2012	SL	27.5	50,496	2,754	1,836	1,836	
76	Residential Rental Paris, TN - 108 Patterson St	7/30/2012	SL	27.5	46,875	2,556	1,704	1,704	
77	Residential Rental Big Sandy, TN - 233 Branch Rd	7/30/2012	SL	27.5	25,413	1,366	924	924	
78	Residential Rental Paris, TN - 2311 W Wood	2/28/2012	SL	27.5	41,738	2,909	1,518	1,518	
79	Heat & AC - 425 Jackson	11/1/2012	SL	27.5	600	26	22	22	
80	Heat & AC - 203 N Wilson	11/13/2012	SL	27.5	3,500	148	127	127	
81	A/C Condenser - 108 Byrd	11/19/2012	SL	27.5	1,750	75	64	64	
82	Heat & AC Unit - 313 Walnut	11/30/2012	SL	27.5	6,000	254	218	218	
83	Heat & AC Unit - 108 Patterson	11/30/2012	SL	27.5	3,500	148	127	127	
84	Roof - TX Apts	8/1/2012	SL	20	6,296	446	315	315	
85	RE Imp 60 Winston Ave, McKenzie	12/1/2012	SL	27.5	10,410	411	379	379	
86	RE Imp 203 N Wilson	12/1/2012	SL	27.5	9,037	356	329	329	
87	RE Imp 3625 Ray Dr Humboldt	7/1/2012	SL	27.5	9,481	517	345	345	
88	RE Imp 108 Byrd Rd, Paris	11/1/2012	SL	27.5	6,518	277	237	237	
89	Residential Rental Paris, TN - 3559 County Home Rd	1/1/2013	SL	27.5	37,117	1,350	1,350	1,350	
90	Residential Rental Paris, TN - 108 N Porter	1/1/2013	SL	27.5	16,633	605	605	605	
91	Residential Rental Paris, TN - 109 1/2 Carter	7/1/2013	SL	27.5	29,634	539	1,078	1,078	
92	Residential Rental Paris, TN - 312 Wilson	7/1/2013	SL	27.5	3,217	59	117	117	
93	Residential Rental Paris, TN - 121 Dogwood Hills	8/1/2013	SL	27.5	49,930	757	1,816	1,816	
94	Residential Rental Paris, TN - 214 Ellis	12/31/2013	SL	27.5	35,000	106	1,273	1,273	

	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
95	Residential Rental Hollow Rock, TN - 10 Buckley	12/31/2013	SL	27.5	31,259	95	1,137	1,137	
96	Residential Rental Paris, TN - 209/301 North College St	12/31/2013	SL	27.5	42,310	128	1,539	1,539	
97	Residential Rental Paris, TN - 335 Elkhorn Rd	12/31/2013	SL	27.5	117,033	355	4,256	4,256	
98	Residential Rental Paris, TN - 127 Currier	12/31/2013	SL	27.5	38,700	117	1,407	1,407	
99	RE Imp 121 Dogwood Hills	12/1/2013	SL	27.5	5,110	15	186	186	
100	RE Imp 109 1/2 Carter	12/31/2013	SL	27.5	7,362	22	268	268	
101	RE Imp 3559 County Home Road	4/1/2013	SL	27.5	7,273	198	264	264	
102	RE Imp 1204 Sherwood, Paris TN	9/1/2013	SL	27.5	3,027	37	110	110	
103	RE Imp 1821 Kay St, Paris TN	11/1/2013	SL	27.5	10,080	61	367	367	
104	RE Imp 815 Dobbins, Paris TN	12/31/2013	SL	27.5	5,454	17	198	198	
105	RE Imp 234 Fairview, Paris TN	12/31/2013	SL	27.5	5,128	16	186	186	
106	RE Imp 217 A Patterson, Paris TN	12/31/2013	SL	27.5	9,708	29	353	353	
107	RE Imp 253 Fairview, Paris TN	12/1/2013	SL	27.5	5,516	17	201	201	
108	RE Imp 124 N Highland, Paris TN	10/1/2013	SL	27.5	4,696	43	171	171	
109	RE Imp 40 Laurel Lane, Paris TN	11/1/2013	SL	27.5	6,723	41	244	244	
110	RE Imp 2186 Dodson, Humboldt TN	5/1/2013	SL	27.5	4,501	109	164	164	
111	RE Imp 227 Myatt, Paris TN	12/1/2013	SL	27.5	2,378	7	86	86	
112	RE Imp 2427 Mape, Paris TN	6/1/2013	SL	27.5	3,422	73	124	124	
113	Heat & AC Unit - 233 Branch, Big Sandy, TN	5/1/2013	SL	27.5	3,750	91	136	136	
114	Heat & AC Unit - 158 Pennington Pl, Paris TN	4/1/2013	SL	27.5	3,575	97	130	130	
115	Residential Rental Paris, TN - 2125 Lone Oak Road	3/1/2014	SL	27.5	48,083		1,457	1,457	
116	Residential Rental Paris, TN - 903 Dunlap	6/1/2014	SL	27.5	8,829		187	187	
117	Residential Rental Paris, TN - 1120 E Wood St	8/1/2014	SL	27.5	26,315		442	442	
118	Residential Rental Paris, TN - 414 Jackson Forrest Rd	9/1/2014	SL	27.5	51,601		625	625	
119	Residential Rental Paris, TN - 303 Cedar St	12/31/2014	SL	27.5	16,476		50	50	
120	Residential Rental Paris, TN - 2280 Hwy 79 S/Sawmill Rd	12/31/2014	SL	27.5	26,300		80	80	
121	Residential Rental Puyear, TN - 121 Main St	12/31/2014	SL	27.5	54,692		166	166	
122	RE Imp 1120 E Wood St	12/31/2014	SL	27.5	14,322		43	43	
123	RE Imp 127 Currier St	7/1/2014	SL	27.5	12,417		226	226	
124	RE Imp 335 Elkhorn Rd	8/1/2014	SL	27.5	1,992		30	30	
125	RE Imp 209 N College St	12/1/2014	SL	27.5	2,859		9	9	
126	RE Imp 312 N Wilson	8/1/2014	SL	27.5	23,045		349	349	
127	RE Imp 109 1/2 Carter	3/1/2014	SL	27.5	2,480		75	75	
128	RE Imp 3559 County Home Rd	9/1/2014	SL	27.5	3,000		36	36	
129	RE Imp 865 Dorch Lane	9/1/2014	SL	27.5	4,480		54	54	
130	RE Imp 306 N Market St	5/1/2014	SL	39	1,210		21	21	
131	RE Imp 312 A N Market St	12/1/2014	SL	27.5	10,404		22	22	
132	RE Imp 200 Bucy Circle	10/1/2014	SL	27.5	2,015		18	18	
133	RE Imp 60 Winston Ave	2/1/2014	SL	27.5	909		30	30	
134	Two Dishwashers - 501B & 503B Andrews TX	2/25/2014	SL	5	956		175	175	
135	Stove - 501 A Andrews TX	4/7/2014	SL	5	445		67	67	
136	New Heat & Air Unit 227 Myatt Paris	4/8/2014	SL	27.5	3,850		105	105	
137	Five Stoves & 5 Ref	6/9/2014	SL	5	3,586		418	418	
138	New Heat Pump 6610 Hwy 69 N Paris	7/10/2014	SL	27.5	3,850		70	70	
139	New Heat Pump 3559 County Home RD Paris	10/8/2014	SL	27.5	3,942		36	36	
140	5 Ton Gas Pack Unit 312 N Market	12/8/2014	SL	39	5,243		11	11	

**Part I, Line 23 (990-PF) - Other Expenses**

		147,489	146,172	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Telephone	373	373		
2	Advertising - Rentals	725	725		
3	Maintenance - Rentals	66,890	66,890		
4	Insurance Expense - Rentals	57,363	57,363		
5	Utility Expense - Rentals	10,653	10,653		
6	Property Management Fees	6,368	6,368		
7	Postage & Shipping	371	371		
8	Business Expenses	209	209		
9	Small Purchases	275	275		
10	Property Procurement Fees	1,317			
11	Inspection Training				
12	Other Expense	1,324	1,324		
13	Secure Email Expense	386	386		
14	Credit Reports	1,059	1,059		
15	Web Site	144	144		
16	Overdraft Fee	32	32		

## 1

Borrower's Name	Check "X" if Business	Check "X" if 501(c)(3) Org.	Original Amount	Net Balance Due Beginning of Year	Balance Due End of Year	Allowance for Doubtful Accts End of Year	FMV of Other Notes	Security Provided	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Purpose of Loan	Consideration Description	Consideration FMV	Relationship
1 Bobbie Eubanks			52,500	40,138	35,097	0	35,097		10/19/2010	11/1/2020	Monthly	7.25%				



**Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment**

	Asset Description	Cost or Other Basis	Accumulated Depreciation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
		2,927,110	260,529	2,332,586	2,666,581	3,812,524
1	Residential Rentals Andrews, TX	70,800	15,269	58,038	55,531	861,000
2	Residential Rental Paris, TN - Dorch Lane	14,098	2,787	11,769	11,311	50,000
3	Residential Rental Humboldt, TN - Kay St	6,992	1,295	5,910	5,697	25,000
4	Residential Rental Humboldt, TN - Honeysuck	73,014	13,840	61,449	59,174	95,000
5	Commercial Property - Paris, TN - Market Stre	74,027	8,142	67,223	65,885	100,000
6	Furniture and Fixtures	399	399	33	0	0
7	Equipment	499	499	32	0	0
8	Residential Rental Puryear, TN - Smith	45,100	7,560	39,027	37,540	45,100
9	Residential Rental Humboldt, TN - Mullins	38,000	5,546	33,545	32,454	38,000
10	A/C System Apt 507B Andrews, TX	3,632	660	3,104	2,972	2,972
11	Refrigerator at Auction	425	410	100	15	15
12	Storage Bldg at Auction	750	130	647	620	620
13	Used A/C at Auction	1,050	945	315	105	105
14	Residential Rental Paris, TN - 815 Dobbins	24,859	3,543	22,049	21,316	24,859
15	Residential Rental Paris, TN - 606 Walnut	76,596	10,527	68,247	66,069	76,595
16	Residential Rental Paris, TN - 158 Pennington	90,716	13,683	79,913	77,033	90,716
17	Residential Rental Paris, TN - 234 Fairview	57,062	9,163	49,828	47,899	57,062
18	Residential Rental Paris, TN - 217A Patterson	36,401	4,700	32,708	31,701	36,401
19	Residential Rental Paris, TN - 3617 Eastview	67,163	9,194	59,975	57,969	67,163
20	Residential Rental Paris, TN - 253 Fairview	48,446	6,779	43,120	41,667	48,446
21	Residential Rental Paris, TN - 1035 Manley S	36,657	4,769	32,947	31,888	36,657
22	Residential Rental Paris, TN - 124 Highland	19,589	2,389	17,731	17,200	19,589
23	Residential Rental Paris, TN - 313 Walnut	34,901	3,610	32,124	31,291	34,901
24	Residential Rental Paris, TN - 374 Skyview	82,571	11,626	73,628	70,945	82,571
25	Residential Rental Paris, TN - 40 Laurel Lane	45,843	5,729	41,436	40,114	45,843
26	Residential Rental Paris, TN - 1023 Locust	45,635	5,854	41,132	39,781	45,635
27	Residential Rental Paris, TN - 6610 69 N	24,225	2,383	22,392	21,842	24,225
28	Residential Rental Paris, TN - 1020 Tyson	43,202	3,579	40,449	39,623	43,202
29	Refrigerator	385	327	135	58	58
30	Refrigerator/Stove	455	387	159	68	68
31	Residential Rental Paris, TN - 425 Jackson Dr	55,217	6,600	50,170	48,617	48,617
32	Residential Rental Humboldt, TN - 2186 Dods	13,671	1,339	12,647	12,332	13,671
33	Residential Rental Humboldt, TN - 2412 Saint	10,058	472	9,697	9,586	10,058
34	Residential Rental Paris, TN - 1018 Cowan	28,372	2,414	26,549	25,958	28,372
35	Residential Rental Paris, TN - 227 Myatt Rd	33,483	3,859	30,569	29,624	33,483
36	A/C System Apt 501A Andrews, TX	4,200	625	3,728	3,575	3,575
37	Residential Rental Humboldt, TN - 2412 Mullin	21,511	2,109	19,929	19,402	21,511
38	Residential Rental Paris, TN - 100 Guthrie Rd	24,357	2,452	22,518	21,905	34,357
39	Residential Rental Paris, TN - 808 Curtis St	6,975	360	6,705	6,615	6,975
40	A/C System 1018 - Cowan	4,681	666	4,185	4,015	4,015
41	Residential Rental Paris, TN - 200 Bucy	61,285	7,287	55,899	53,998	61,285
42	Residential Rental Humboldt, TN - 2427 Maple	25,762	2,422	23,986	23,340	25,762
43	Residential Rental Humboldt, TN - 2750 Ferre	47,197	4,693	43,784	42,504	47,197
44	Residential Rental Humboldt, TN - 2430 McDe	23,220	2,243	21,603	20,977	23,220
45	Residential Rental Humboldt, TN - 3625 Ray	47,667	4,647	44,317	43,020	47,667
46	Residential Rental Paris, TN - 314 North Colle			0	0	
47	Complete Heat Unit Overhaul - 234 Fairview	950	140	845	810	810

**Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment**

	Asset Description	Cost or Other Basis	Accumulated Depreciation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
		2,927,110	260,529	2,332,586	2,666,581	3,812,524
48	Complete Heat Unit Overhaul - 374 Skyview	1,150	168	1,024	982	982
49	Complete Heat Unit Overhaul - 425 Jackson	1,050	152	936	898	898
50	New Heat System - 2186 Dodson	2,524	368	2,248	2,156	2,156
51	3 Ton Condensing Unit - 2430 McDearmon	1,400	178	1,273	1,222	1,222
52	New A/C Unit - 3625 Ray Dr	3,500	423	3,204	3,077	3,077
53	New A/C Unit - 808 Curtis	1,198	139	1,103	1,059	1,059
54	New A/C Units - 1035 Manley	3,124	361	2,877	2,763	2,763
55	HVAC System - 306 N Market St	600	66	556	534	534
56	3 5 Ton System - 2231 Mullins	3,000	327	2,782	2,673	2,673
57	Stove - TX Apt 503A	359	205	227	154	154
58	Residential Rental Paris, TN- 203 N Wilson St	47,108	3,017	45,259	44,091	47,108
59	Residential Rental McKenzie, TN - 60 Winston	45,025	3,868	42,522	41,157	45,025
60	Residential Rental Paris, TN - 1204 Sherwood	75,195	5,245	72,048	69,950	75,195
61	Residential Rental Paris, TN - 108 Byrd Rd	60,396	4,590	57,642	55,806	60,396
62	Residential Rental Paris, TN - 108 Patterson S	57,875	4,260	55,319	53,615	57,875
63	Residential Rental Big Sandy, TN - 233 Brand	31,213	2,310	29,827	28,903	31,213
64	Residential Rental Paris, TN - 2311 W Wood	50,268	4,427	47,359	45,841	50,268
65	Heat & AC - 425 Jackson	600	48	574	552	552
66	Heat & AC - 203 N Wilson	3,500	275	3,352	3,225	3,225
67	A/C Condenser - 108 Byrd	1,750	139	1,675	1,611	1,611
68	Heat & AC Unit - 313 Walnut	6,000	472	5,746	5,528	5,528
69	Heat & AC Unit - 108 Patterson	3,500	275	3,352	3,225	3,225
70	Roof - TX Apts	6,296	761	5,850	5,535	5,535
71	RE Imp 60 Winston Ave, McKenzie	10,410	790	9,999	9,620	9,999
72	RE Imp 203 N Wilson	9,037	685	8,681	8,352	8,681
73	RE Imp 3625 Ray Dr Humboldt	9,481	862	8,964	8,619	8,964
74	RE Imp 108 Byrd Rd, Paris	6,518	514	6,241	6,004	6,241
75	Residential Rental Paris, TN - 3559 County H	55,717	2,700	54,367	53,017	55,717
76	Residential Rental Paris, TN - 108 N Porter	20,633	1,210	20,028	19,423	20,633
77	Residential Rental Paris, TN - 109 1/2 Carter	40,134	1,617	39,595	38,517	40,134
78	Residential Rental Paris, TN - 312 Wilson	15,216	176	15,157	15,040	15,217
79	Residential Rental Paris, TN - 121 Dogwood H	60,430	2,573	59,673	57,857	60,430
80	Residential Rental Paris, TN - 214 Ellis	50,000	1,379	49,894	48,621	50,000
81	Residential Rental Hollow Rock, TN - 10 Buck	35,759	1,232	35,664	34,527	35,759
82	Residential Rental Paris, TN - 209 North Colle	52,309	1,667	52,181	50,642	52,309
83	Residential Rental Paris, TN - 335 Elkhorn Rd	132,033	4,611	131,678	127,422	132,033
84	Residential Rental Paris, TN - 127 Currier	50,700	1,524	50,583	49,176	50,700
85	RE Imp 121 Dogwood Hills, Paris TN	5,110	201	5,095	4,909	5,095
86	RE Imp 109 1/2 Carter, Paris TN	7,362	290	7,340	7,072	7,340
87	RE Imp 3559 County Home Rd, Paris TN	7,273	462	7,075	6,811	7,075
88	RE Imp 1204 Sherwood, Paris TN	3,027	147	2,990	2,880	2,990
89	RE Imp 1821 Kay St, Paris TN	10,080	428	10,019	9,652	10,019
90	RE Imp 815 Dobbins, Paris TN	5,454	215	5,437	5,239	5,437
91	RE Imp 234 Fairview, Paris TN	5,128	202	5,112	4,926	5,112
92	RE Imp 217 A Patterson, Paris TN	9,708	382	9,679	9,326	9,679
93	RE Imp 253 Fairview, Paris TN	5,516	218	5,499	5,298	5,499
94	RE Imp 124 N Highland, Paris TN	4,696	214	4,653	4,482	4,653

**Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment**

	Asset Description	Cost or Other Basis	Accumulated Depreciation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
		2,927,110	260,529	2,332,586	2,666,581	3,812,524
95	RE Imp 40 Laurel Lane, Paris TN	6,723	285	6,682	6,438	6,682
96	RE Imp 2186 Dodson , Humboldt TN	4,501	273	4,392	4,228	4,392
97	RE Imp 227 Myatt, Paris TN	2,378	93	2,371	2,285	2,371
98	RE Imp 2427 Mape, Paris TN	3,422	197	3,349	3,225	3,349
99	Heat & AC Unit - 233 Branch, Big Sandy, TN	3,750	227	3,659	3,523	3,659
100	Heat & AC Unit - 158 Pennington Pl, Paris TN	3,575	227	3,478	3,348	3,478
101	Residential Rental Paris, TN - 2125 Lone Oak	58,383	1,457		56,926	58,383
102	Residential Rental Paris, TN - 903 Dunlap	19,329	187		19,142	19,329
103	Residential Rental Paris, TN - 1120 E Wood	40,315	442		39,873	40,315
104	Residential Rental Paris, TN - 414 Jackson Fd	63,601	625		62,976	63,601
105	Residential Rental Paris, TN - 303 Cedar St	21,476	50		21,426	21,476
106	Residential Rental Paris, TN - 2280 Hwy 79 S	47,500	80		47,420	47,500
107	Residential Rental Puyear, TN - 121 Main St	60,692	166		60,526	60,692
108	RE Imp 1120 E Wood, Paris TN	14,322	43		14,279	14,322
109	RE Imp 127 Currier St, Paris TN	12,417	226		12,191	12,417
110	RE Imp 335 Elkhorn Rd, Paris TN	1,992	30		1,962	1,992
111	RE Imp 209 N College St, Paris TN	2,859	9		2,850	2,859
112	RE Imp 312 N Wilson, Paris TN	23,045	349		22,696	23,045
113	RE Imp 109 1/2 Carter, Paris TN	2,480	75		2,405	2,480
114	RE Imp 3559 County Home Rd, Paris TN	3,000	36		2,964	3,000
115	RE Imp 865 Dorch Ln, Paris TN	4,480	54		4,426	4,480
116	RE Imp 306 N Market St, Paris TN	1,210	21		1,189	13,210
117	RE Imp 312 A N Marker St, Paris TN	10,404	22		10,382	1,210
118	RE Imp 200 Bucy Circle, Paris TN	2,015	18		1,997	2,015
119	RE Imp 60 Winston Ave, Paris TN	909	30		879	909
120	Two Dishwashers - 501B & 503B Andrews Tx	956	175		781	781
121	Stove - 501 A Andrews TX	445	67		378	378
122	New Heat & Air Unit 227 Myatt, Paris	3,850	105		3,745	3,745
123	5 Stoves & Refrigerators	3,586	418		3,168	3,168
124	New Heat Pump 6610 Hwy 69 N, Paris	3,850	70		3,780	3,780
125	New Heat Pump 3559 County Home, Paris	3,942	36		3,906	3,906
126	5 Ton Gas Pack Unit 312 N Market, Paris	5,243	11		5,232	5,232

Part II, Line 15 (990-PF) - Other Assets

		698	700	0
		Book Value	Book Value	FMV End
		Beg of Year	End of Year	of Year
1	Utility Deposit	300	300	
2	Deposit on Property	400	400	
3	Rounding	-2		

45,626	34,306
--------	--------

**Part VII-A, Line 2 (990-PF) - Activities Not Previously Reported**

N/A

Part VII-A, Line 10 (990-PF) - Substantial Contributors

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country
1	FOUNDATION BANK	X	1137 E WOOD ST	PARIS	TN	38242	.

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	CHARLES P WILSON		829 GRANT ST	PARIS	TN	38242		PRESIDENT				
2	BEN SHERARD		1620 VALLEY WOOD DRIVE	PARIS	TN	38242		SECRETARY				
3	CHAD P WILSON		3 NORTHSIDE DR	JACKSON	TN	38305		DIRECTOR				

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

Hometown Walk of Hope

**Street**

P O Box 482

**City**

Union City

**State**

TN

**Zip Code**

38281

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Cancer Patient Support

**Amount**

2,000

**Name**

Reelfoot Rural Ministries

**Street**

6923 Minnick-Elbridge Rd

**City**

Obion

**State**

TN

**Zip Code**

38240

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Religious Purposes

**Amount**

2,000

**Name**

Optimist Club of Paris

**Street**

324 Tyson Ave

**City**

Paris

**State**

TN

**Zip Code**

38242

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Community Service Programs

**Amount**

2,500

**Name**

Henry County Sheriff's Department

**Street**

210 Forrest Heights

**City**

Paris

**State**

TN

**Zip Code**

38242

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Animal Welfare

**Amount**

500

**Name**

Carl Perkins Center

**Street**

P O Box 447

**City**

Jackson

**State**

TN

**Zip Code**

38302-0447

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Child Abuse Prevention

**Amount**

2,000

**Name**

Neighbors Offering Assistance Hope

**Street**

6013 Hwy 88 PO Box 67

**City**

Maury City

**State**

TN

**Zip Code**

38050

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Strengthening Neighborhoods

**Amount**

1,500



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

Crockett County Neighbors Offering Assistance

**Street**

151 Conley Rd

**City**

Alamo

**State**

TN

**Zip Code**

38001-2125

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Strengthening Neighborhoods

**Amount**

1,500

**Name**

Tomorrow's Hope Pregnancy Center

**Street**

211 N Brewer St

**City**

Paris

**State**

TN

**Zip Code**

38242

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Pregnancy Counseling Center

**Amount**

2,000

**Name**

E3 Global

**Street**

P O Box 783

**City**

Savannah

**State**

TN

**Zip Code**

38372

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Evangelism

**Amount**

2,000

**Name**

Union Endowment Scholarship Fund

**Street**

1050 University Drive

**City**

Jackson

**State**

TN

**Zip Code**

38301

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Education

**Amount**

20,000

**Name**

Southern Baptist Theological Seminary

**Street**

2825 Lexington Rd

**City**

Louisville

**State**

KY

**Zip Code**

40280

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Provide Funding for Scholarships &amp; Seminary Support

**Amount**

10,000

**Name**

Grace to You

**Street**

P O Box 4000

**City**

Panorama City

**State**

CA

**Zip Code**

91412

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Christianity

**Amount**

5,000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

Point Pleasant Baptist Church

**Street**

13700 Hwy 79N

**City**

Buchanan

**State**

TN

**Zip Code**

38222

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Religious Purposes

**Amount**

5,000

**Name**

Jackson First Baptist Church

**Street**

1627 N Highland Ave

**City**

Jackson

**State**

TN

**Zip Code**

38301-3407

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Religious Purposes

**Amount**

5,000

**Name**

Area Relief Ministries

**Street**

PO Box 7

**City**

Jackson

**State**

TN

**Zip Code**

38302-0007

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Faith Based Assistance to Needy

**Amount**

1,000

**Name**

Covenant Ranch, Inc

**Street**

P O Box 631

**City**

Paris

**State**

TN

**Zip Code**

38242

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Christ Centered Activities/Retreat

**Amount**

20,000

**Name**

Lifesong for Orphans

**Street**

P O Box 40

**City**

Gridley

**State**

IL

**Zip Code**

61744

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Bringing Joy &amp; Purpose to Orphans

**Amount**

4,928

**Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**