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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning , and ending

Name of foundation Dan & Jeanne Scott Family Foundation			A Employer identification number 32-0094100	
Number and street (or P O box number if mail is not delivered to street address) 401 North 31st Street		Room/suite 700	B Telephone number (see instructions) 406-255-5386	
City or town Billings	State MT	ZIP code 59101		
Foreign country name	Foreign province/state/country	Foreign postal code	C If exemption application is pending, check here ☐	
G Check all that apply			D 1. Foreign organizations, check here ☐	
☐ Initial return			☐ Initial return of a former public charity	
☐ Final return			☐ Amended return	
☐ Address change			☐ Name change	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
☐ Section 4947(a)(1) nonexempt charitable trust			☐ Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 749,699		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,177	13,177		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	48,851			
	b Gross sales price for all assets on line 6a 83,924				
	7 Capital gain net income (from Part IV, line 2)		48,851		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	62,028	62,028	0	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,815	908		907
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	401	401		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	16,972			5,243
	24 Total operating and administrative expenses. Add lines 13 through 23	19,188	1,309	0	6,150
	25 Contributions, gifts, grants paid	171,910			171,910
	26 Total expenses and disbursements. Add lines 24 and 25	191,098	1,309	0	178,060
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-129,070			
	b Net investment income (if negative, enter -0-)		60,719		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	132,939	74,964	74,964		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶	97,843				
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	433,576	460,312	674,735		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶						
12	Investments—mortgage loans						
13	Investments—other (attach schedule)						
14	Land, buildings, and equipment basis ▶						
	Less: accumulated depreciation (attach schedule) ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	664,358	535,276	749,699			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	664,358	535,276			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	664,358	535,276			
31	Total liabilities and net assets/fund balances (see instructions)	664,358	535,276				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	664,358
2	Enter amount from Part I, line 27a	2	-129,070
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	535,288
5	Decreases not included in line 2 (itemize) ▶ Timing Differences	5	12
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	535,276

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	320 Shares; Ishares Russell Mid Cap	P	9/22/2009	12/26/2014
b	917 Shares, Oppenheimer Value Fund Class A	P	12/30/2004	12/26/2014
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 29,898		13,926	15,972
b 30,000		21,147	8,853
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h))
a			15,972
b			8,853
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	48,851
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	236,866	784,132	0.302074
2012	107,138	795,558	0.134670
2011	65,215	768,038	0.084911
2010	52,800	667,976	0.079045
2009	76,906	645,426	0.119155

2 Total of line 1, column (d)	2	0.719855
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.143971
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	753,372
5 Multiply line 4 by line 3	5	108,464
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	607
7 Add lines 5 and 6	7	109,071
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	178,060

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	607	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	607	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	607	
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	625	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	625	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	10	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 8 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► Not Applicable	13	X	
14	The books are in care of ► Scott Family Services, Inc. Telephone no ► 406-255-5386 Located at ► 401 North 31st, Suite 700 Billings MT ZIP+4 ► 59101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
Organizations relying on a current notice regarding disaster assistance check here ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Not Applicable	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2 None	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	734,238
b	Average of monthly cash balances	1b	30,607
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	764,845
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	764,845
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,473
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	753,372
6	Minimum investment return. Enter 5% of line 5	6	37,669

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	37,669
2a	Tax on investment income for 2014 from Part VI, line 5	2a	607
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	607
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	37,062
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	37,062
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	37,062

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	178,060
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	178,060
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	607
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	177,453

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				37,062
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009	44,849			
b From 2010	19,645			
c From 2011	26,970			
d From 2012	67,539			
e From 2013	198,106			
f Total of lines 3a through e	357,109			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 178,060				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				37,062
e Remaining amount distributed out of corpus	140,998			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	498,107			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	44,849			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	453,258			
10 Analysis of line 9.				
a Excess from 2010	19,645			
b Excess from 2011	26,970			
c Excess from 2012	67,539			
d Excess from 2013	198,106			
e Excess from 2014	140,998			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	13,177	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	48,851	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		62,028	0
13	Total. Add line 12, columns (b), (d), and (e)				13	62,028

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part I, Line 11 (990-PF) - Other Income

		0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Nontaxable Distributions Mutual Funds		0	

Part I, Line 16b (990-PF) - Accounting Fees

		1,815	908	0	907
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Scott Family Services, Inc	1,815	908		907
2	Bank Service Charges				

Part I, Line 18 (990-PF) - Taxes

		401	401	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withholding	401	401		
2	Tax on investment income				
3	Income tax				

Part I, Line 23 (990-PF) - Other Expenses

		16,972	0	0	5,243
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Sponsorships	1,300			1,300
2	Theft Loss	11,729			0
3	Board Meeting Expenses	1,071			1,071
4	Board Education Expenses	2,314			2,314
5	Travel / Meals	558			558

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		433,576	460,312	654,041	674,735
		Book Value	Book Value	FMV	FMV
		Beg. of Year	End of Year	Beg. of Year	End of Year
Description		Num. Shares/ Face Value			
1	Oppenheimer Small & Mid Cap Value Fund		38,059	59,364	65,213
2	Oppenheimer Value Class A		102,204	148,073	165,263
3	Oppenheimer International Growth Class A		57,173	102,036	93,868
4	Eaton Vance Tax MDG EMG		87,662	90,003	86,752
5	Oppenheimer Capital Apprec. A		95,899	152,996	181,224
6	Russell Mid Cap Growth		52,579	101,569	82,415

Dan & Jeanne Scott Family Foundation
Part XV - Supplementary Information
Grants and Contributions Paid during the Year or Approved for Future Payment
Form 990PF
Year Ended December 31, 2014

<u>Recipient</u>	<u>Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Billings Family YMCA 402 North 32nd St Billings, MT 59101		501(c)(3)	Annual Campaign	\$ 1,250
Plains Area Corriente Association PO Box 512 Dayton, Wyoming 82836		501(c)(3)	Youth Scholarships / Operating Support	\$ 450
Gillette High School Rodeo Club 1000 Camel Drive Gillette, Wyoming 82716		501(c)(3)	Rodeo Club Support	\$ 250
Wyoming FFA Foundation PO Box 71 Cheyenne, Wyoming 82003		501(c)(3)	Gillette FFA Scholarship	\$ 6,500
The Ramsey Keller Memorial 4456 Laredo Place Billings, MT 59106		501(c)(3)	Operating support	\$ 1,750
Culver Educational Foundation 1300 Academy Rd #153 Culver, IN 46511		501(c)(3)	Operating support	\$ 10,600
Wyoming Community Foundation Antelope Butte Foundation PO Box 6624 Sheridan, Wyoming 82801		501(c)(3)	Antelope Butte Fund	\$ 1,500
Tongue River Community Center PO Box 792 Ranchester, Wyoming 82839		501(c)(3)	Operating support	\$ 14,500
Rocky Mountain College 1511 Poly Drive Billings, MT 59102		501(c)(3)	Operating Support / Building Campaign / Mens Basketball	\$ 1,600
Sheridan College Foundation PO Box 6328 Sheridan, WY 82801		501(c)(3)	Athletics	\$ 100
ALS Therapy Development Institute 300 Technology Sq Suite 400 Cambridge, MA 02139		501(c)(3)	Operating support	\$ 100
Yellowstone Wildlife Sanctuary PO Box 675 Red Lodge, Montana 59068		501(c)(3)	Youth Education Programs	\$ 250
Miracles in Action 2244 Park Avenue Cincinnati, OH 45206		501(c)(3)	Operating Support	\$ 5,000
Joey's Foundation 109 South Main St				

<u>Recipient</u>	<u>Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Sheridan, WY 82801		501(c)(3)	Operating support	\$ 500
Thrive PO Box 6337 Bozeman, Montana 59771		501(c)(3)	Operating support	\$ 2,213
Special Olympics Wisconsin 2310 Crossroads Dr Madison, WI 53718		501(c)(3)	Operating support	\$ 100
Special Olympics Montana PO Box 3507 Great Falls, MT 59403		501(c)(3)	Operating support	\$ 10,600
Pathways 8800 Bluemound Road Milwaukee, Wisconsin 53226		501(c)(3)	Operating support	\$ 1,500
Billings Studio Theater 1500 Rimrock Road Billings, Montana 59102		501(c)(3)	Operating support	\$ 2,495
Safe Passage 81 Bridge Street, STE 104 Yarmouth, ME 04096		501(c)(3)	Operating support	\$ 7,000
Sheridan Senior Center 211 Smith Street Sheridan, WY 82801		501(c)(3)	Operating Support / Daybreak Program / Meal Coupons	\$ 3,500
Avivara 7202 33 Avenue NW Seattle, WA 98117		501(c)(3)	Operating Support	\$ 3,000
Women Helping Women 1800 E. McFadden Ave #1A Santa Ana, California 92705		501(c)(3)	Operating Support	\$ 430
Camp Bethel PO Box 70 Dayton, WY 82836		501(c)(3)	Operating Support	\$ 8,000
Sheridan Dog and Cat Shelter 84 East Ridge Road Sheridan, Wyoming 82801		501(c)(3)	Operating Support / Neuter Fund / Calendar Contest	\$ 6,211
Second Chance Sheridan Cat Rescue PO Box 7254 Sheridan, WY 82801		501(c)(3)	Operating Support	\$ 250
Algalita Marine Research and Education 148N Marina Dr Long Beach, CA 90803		501(c)(3)	Operating Support	\$ 100
Wyo Theatre PO Box 528 Sheridan, Wyoming 82801		501(c)(3)	Buffalo Music Festival	\$ 500
Big Horn Equestrian Center PO Box 6413 Sheridan, WY 82801		501(c)(3)	Operating Support	\$ 200
Tumbleweed 505 N 24th St				

<u>Recipient</u>	<u>Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Billings, MT 59101		501(c)(3)	Operating Support	\$ 20,250
SYC Sailing Foundation 1807 East Hamlin St. Seattle, WA 98112		501(c)(3)	Operating Support	\$ 13,600
Green House Living For Sheridan 2311 Shirley Cove Sheridan, Wyoming 82801		501(c)(3)	Operating Support	\$ 500
Red Lodge Area Community Foundation PO Box 1871 Red Lodge, MT 59068		501(c)(3)	Operating Support / Youth Mentoring	\$ 290
Sheridan Memorial Hospital Foundation PO Box 391 Sheridan, Wyoming 82801		501(c)(3)	Hospice of the Big Horns / Operating Support	\$ 1,100
Help for Homeless Pets 5910 Hannon Rd. Billings, MT 59101		501(c)(3)	Operating Support	\$ 1,500
Montana State University Foundation PO Box 172750 Bozeman, Montana 59717-2750		501(c)(3)	Operating Support / MT Shakespeare in the Parks	\$ 1,600
Wyoming Cares PO Box 2575 Casper, Wyoming 82602		501(c)(3)	Operating Support	\$ 1,050
CASA - Big Horns PO Box 6022 Sheridan, WY 82801		501(c)(3)	Operating Support	\$ 1,500
Apostles Lutheran Church 3140 Broadwater Ave Billings, MT 59102		501(c)(3)	Operating Support / Pre-School Pumpkins	\$ 3,010
Human Resources Development 32 S. Tracy Bozeman, MT 59715		501(c)(3)	Community Café	\$ 1,250
Haven PO Box 752 Bozeman, MT 59771		501(c)(3)	Operating Support	\$ 625
Planned Parenthood 2525 4th Avenue N STE 201 Billings, MT 59101		501(c)(3)	Operating Support	\$ 625
Sheridan County YMCA 417 N. Jefferson St Sheridan, WY 82801		501(c)(3)	Give Your Heart to a Child Campaign	\$ 3,500
Teton Science School Conservation Research Center 700 Coyote Canyon Rd Jackson, WY 83001		501(c)(3)	Operating Support	\$ 1,250
Center for Vital Community 3059 Coffeen Ave PO Box 1500 Sheridan, WY 82801		501(c)(3)	Operating Support / The Food Group	\$ 16,250

<u>Recipient</u>	<u>Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Lead/Deadwood Optimist Club Backpack Program PO Box 178 Deadwood, SD 57732		501(c)(3)	Operating Support	\$ 1,250
Children's Home Society PO Box 1749 Sioux Falls, SD 57101-1749		501(c)(3)	Operating Support	\$ 1,250
Meridian School 4649 Sunnyside Ave N Seattle, WA 98103		501(c)(3)	Operating Support	\$ 1,061
Tongue River Child's Place PO Box 232 Ranchester, WY 82839		501(c)(3)	Operating Support	\$ 10,000
Total Contributions / Grants Paid				<u>\$ 171,910</u>

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Risa Scott		873 N Red Robin	Orange	CA	92869		Director				
2	Randy Scott		1830 Wentworth	Billings	MT	59105		President				
3	Ron Scott		PO Box 538	Dayton	WY	82836		Director				
4	Rae Ann Morss		42 Smith Creek Rd	Parkman	WY	82836		Director				
5	Riki Davidson		62 Highway 343	Parkman	WY	82836		Director				
6	Colt Johnson		PO Box 3933	Gillette	WY	82717		Director				
7	Cassie Morss		44 Smith Creek Road	Parkman	WY	82838		Director				
8	Geoff Scott		PO Box 505	Dayton	WY	82836		Director				
9	Shann Scott		PO Box 1256	Red Lodge	MT	59105		Director				

Form **8868**

(Rev. January 2014)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☐
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions Dan & Jeanne Scott Family Foundation	Employer identification number (EIN) or 32-0094100
	Number, street, and room or suite no. If a P.O. box, see instructions 401 North 31st Street, Room 700	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Billings, MT 59101	

Enter the Return code for the return that this application is for (file a separate application for each return) . . .

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Scott Family Services, Inc.

Telephone No ► 406-255-5386

Fax No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2015, to file the exempt organization return for the organization named above. The extension is for the organization's return for ► ☒ calendar year 2014 or

► ☐ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	607
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	625

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2014)

HTA