Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
THE NEWCOMB-HARGRAVES FOUNDATION
C/O NEWCOMB & HARGRAVES

A Employer identification number
31-6650840

Number and street (or P O box number if mail is not delivered to street address)
7 WEST 81ST STREET

Room/suite
11B

B Telephone number
(212)721-8174

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10024

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,103,546.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	55,709.	55,709.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	13,082.			
	b	Gross sales price for all assets on line 6a 236,033.				
	7	Capital gain net income (from Part IV, line 2)		13,082.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances ______				
	b	Less Cost of goods sold ______				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total** Add lines 1 through 11	68,791.	68,791.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 2	3,500.	0.		0.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 3	312.	312.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 4	321.	0.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,133.	312.		0.
	25	Contributions, gifts, grants paid	180,895.			180,895.
	26	**Total expenses and disbursements** Add lines 24 and 25	185,028.	312.		180,895.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-116,237.			
	b	**Net investment income** (if negative, enter -0-)		68,479.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	346,059.	18,751.	18,751.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 5	23,283.	180,335.	493,275.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 6	1,449,225.	1,503,244.	1,591,520.
	14	Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,818,567.	1,702,330.	2,103,546.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	1,095,144.	1,095,144.	
	29	Retained earnings, accumulated income, endowment, or other funds	723,423.	607,186.	
	30	**Total net assets or fund balances**	1,818,567.	1,702,330.	
	31	**Total liabilities and net assets/fund balances**	1,818,567.	1,702,330.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,818,567.
2	Enter amount from Part I, line 27a	2	-116,237.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,702,330.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,702,330.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE STATEMENT D-1	P	VARIOUS	VARIOUS
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	216,401.		222,951.	-6,550.
b	19,632.			19,632.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-6,550.
b				19,632.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 13,082.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	178,699.	2,071,761.	.086255
2012	152,725.	1,844,160.	.082815
2011	202,740.	1,974,226.	.102693
2010	143,150.	1,973,556.	.072534
2009	163,056.	1,835,155.	.088851

2	**Total** of line 1, column (d)	2	.433148
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.086630
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,117,013.
5	Multiply line 4 by line 3	5	183,397.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	685.
7	Add lines 5 and 6	7	184,082.
8	Enter qualifying distributions from Part XII, line 4	8	180,895.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,370.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,370.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,370.
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	156.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	156.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	7.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,221.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN HARGRAVES & NANCY NEWCOMB Telephone no. ▶ 212-721-4844

Located at ▶ 7 WEST 81ST STREET NO. 11B, NEW YORK, NY ZIP+4 ▶ 10024

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY S. NEWCOMB 7 WEST 81ST STREET, APT 11B NEW YORK, NY 10024	TRUSTEE 0.00	0.	0.	0.
JOHN A. HARGRAVES 7 WEST 81ST STREET, APT 11B NEW YORK, NY 10024	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	2,025,053.
b	Average of monthly cash balances			1b	124,199.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	2,149,252.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	2,149,252.
4	*Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)*			4	32,239.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	2,117,013.
6	**Minimum investment return** Enter 5% of line 5			6	105,851.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	105,851.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,370.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,370.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	104,481.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	104,481.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	104,481.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	180,895.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	180,895.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	***Adjusted qualifying distributions.*** Subtract line 5 from line 4	6	180,895.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					104,481.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2014:					
a From 2009	72,886.				
b From 2010	47,026.				
c From 2011	106,049.				
d From 2012	61,867.				
e From 2013	76,079.				
f **Total** of lines 3a through e		363,907.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $	180,895.				
a Applied to 2013, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2014 distributable amount					104,481.
e Remaining amount distributed out of corpus		76,414.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		440,321.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7		72,886.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		367,435.			
10 Analysis of line 9:					
a Excess from 2010	47,026.				
b Excess from 2011	106,049.				
c Excess from 2012	61,867.				
d Excess from 2013	76,079.				
e Excess from 2014	76,414.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALICE CURTIS DESMOND & HAMILTON FISH LIBRARY 472 NEW YORK 403 GARRISON , NY 10524	NONE	PUBLIC	SOCIAL PURPOSES	500.
CAPE ANN MUSUEM 27 PLEASANT STREET GLOUCESTER, MA 01930	NONE	PUBLIC	ART SUPPORT	1,000.
CENTRAL PARK CONSERVANCY 14 E. 60TH STREET NEW YORK, NY 10022	NONE	PUBLIC	ENVIRONMENTAL PURPOSES	1,000.
CENTURY ASSOCIATION ARCHIVES FOUNDATION 7 WEST 43RD STREET NEW YORK, NY 10036	NONE	PUBLIC	ART SUPPORT	2,000.
COLUMBIA UNIVERSITY 622 WEST 113TH STREET NEW YORK, NY 10025	NONE	PUBLIC	EDUCATIONAL PURPOSES	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	180,895.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	55,709.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	13,082.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		68,791.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 68,791.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ J.A. Hargraves 5/11/15 ▶ Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DONNA M. CUIFFO	Donna M Cuiffo	5/9/15		P00575761

Firm's name ▶ CLARFELD FINANCIAL ADVISORS LLC Firm's EIN ▶ 46-3179237

Firm's address ▶ 560 WHITE PLAINS ROAD, 5TH FLOOR
TARRYTOWN, NY 10591-5112 Phone no. 914-846-0100

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	75,341.	19,632.	55,709.	55,709.	
TO PART I, LINE 4	75,341.	19,632.	55,709.	55,709.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,500.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	3,500.	0.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	312.	312.		0.
TO FORM 990-PF, PG 1, LN 18	312.	312.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE	250.	0.		0.
BANK SERVICE CHARGES	71.	0.		0.
TO FORM 990-PF, PG 1, LN 23	321.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB - 316 SHS CITIGROUP INC.	23,283.	17,099.
CHARLES SCHWAB - 4,970 SHS MOODYS CORP	157,052.	476,176.
TOTAL TO FORM 990-PF, PART II, LINE 10B	180,335.	493,275.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB - SEE STATEMENT 8	COST	1,503,244.	1,591,520.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,503,244.	1,591,520.

FORM 990-PF PART XV - LINE 1A STATEMENT 7
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

NANCY S. NEWCOMB
JOHN A. HARGRAVES

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
BLACKROCK STRAT INCM ◊ OPPTY PORT INSTL SYMBOL· BSIIX	21,561 4030	10 1100	217,985 78	10%	10 33	222,672 32	(4,686 54)
DOUBLELINE TOTAL RETURN ◊ BD FD CL I SYMBOL: DBLTX	15,911.7350	10.9700	174,551 73	8%	11 11	176,700 15	(2,148 42)

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

STATEMENT 8

Investment Detail - Mutual Funds (continued)

Bond Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
LOOMIS SAYLES BOND FUND ◊ CL I SYMBOL· LSBDX	4,400 7360	14.8300	65,262 91	3%	14 04	60,141 70	5,121 21
LOOMIS SAYLES STRATEGIC ◊ ALPHA Y SYMBOL· LASYX	5,543 7330	9 9500	55,160 14	3%	10 19	56,475 25	(1,315.11)
RIVERNORTH DOUBLELINE ◊ STRAT INCM FD INST SYMBOL· RNSIX	13,879 0790	10 7900	149,755.26	7%	10 82	150,197 96	(442 70)
Total Bond Funds	61,296.6860		662,715.82	32%		666,187.38	(3,471.56)

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DFA EMERGING MKTS PORT ◊ INSTL SYMBOL· DFEMX	3,247 1540	25.0400	81,308 74	4%	23 52	76,366 69	4,942 05
DFA LARGE CAP INTL PORT ◊ INSTL SYMBOL. DFALX	5,309 4380	20 7200	110,011 56	5%	22 63	112,166 38	(2,154 82)
DFA US LARGE CO ◊ PORTFOLIO SYMBOL: DFUSX	8,779 0060	16 2200	142,395 48	7%	10 48	91,877 01	50,518 47
DFA US SMALL CAP PORT ◊ INSTL SYMBOL. DFSTX	3,899 8240	31 1500	121,479 52	6%	20.73	80,721 75	40,757.77

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

STATEMENT 8

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
FIDELITY CONTRA FUND ◊ SYMBOL: FCNTX	553 1080	97 9700	54,187 99	3%	96 20	53,207.46	980 53
IVA INTL FD CL I ◊ SYMBOL: IVIQX	3,792 3430	16.4300	62,308.20	3%	16 36	62,049 94	258 26
VANGUARD DIV GROWTH FD ◊ INVESTOR SHRS SYMBOL: VDIGX	2,465.5190	23.0900	56,928.83	3%	21.05	51,893 47	5,035.36
VANGUARD ENERGY FUND ◊ INVESTOR SHRS SYMBOL· VGENX	3,587.8460	53.6500	192,487.94	9%	64.07	229,862.62	(37,374.68)
Total Equity Funds	31,634.2380		821,108.26	39%		758,145.32	62,962.94
Total Mutual Funds	92,930.9240		1,483,824.08	71%		1,424,332.70	59,491.38

Investment Detail - Other Assets

Other Assets	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
ISHARES MSCI ETF ◊	**2,660.4844**	**40.4800**	**107,696.41**	**5%**	**28,785.14**	**2.15%**	**2,322.68**
USA MINIMUM VOLATILITY	53 7394	36 5512 r	1,964 24		211 13		Short-Term
SYMBOL. USMV	62 7450	31.8261 r	1,996 93		542 99		Long-Term
	190 0000	29.4615	5,597 69	12/03/12	2,093.51	758	Long-Term
	254 0000	29.4615	7,483 23	12/03/12	2,798.69	758	Long-Term
	800 0000	29.4615	23,569 21	12/03/12	8,814.79	758	Long-Term

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Other Assets (continued)

	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Other Assets (continued)	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
ISHARES MSCI ETF ◊	1,300.0000	29.4615	38,299.97	12/03/12	14,324.03	758	Long-Term
Cost Basis			*78,911.27*				
Total Other Assets	2,660.4844		107,696.41	5%	28,785.14		2,322.68
		Total Cost Basis:	78,911.27				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

	BOOK VALUE	FAIR MARKET VALUE
TOTAL BONDS	666,188	662,716
TOTAL EQUITY FUNDS	758,145	821,108
TOTAL OTHER ASSETS	78,911	107,696
TOTAL OTHER INVESTMENTS	1,503,244	1,591,520

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONNECTICUT COLLEGE 270 MOHEGAN AVENUE NEW LONDON, CT 06320	NONE	PUBLIC	EDUCATIONAL PURPOSES	9,500.
CRISTO REY NEW YORK HIGH SCHOOL 112 EAST 106TH STREET NEW YORK, NY 10029	NONE	PUBLIC	EDUCATIONAL PURPOSES	1,000.
DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER, NH 03755	NONE	PUBLIC	EDUCATIONAL PURPOSES	10,000.
ESSEX WINTER SERIES P.O. BOX 383 ESSEX, CT 06426	NONE	PUBLIC	ART SUPPORT	1,000.
FDR FOUR FREEDOMS PARK CONSERVANCY 1 FDR FOUR FREEDOMS PARK NEW YORK, NY 10044	NONE	PUBLIC	ENVIRONMENTAL PURPOSES	1,000.
FLORENCE GRISWOLD MUSEUM 96 LYME STREET OLD LYME, CT 06371	NONE	PUBLIC	ART SUPPORT	1,500.
FOUNDATION FOR LANDSCAPE STUDIES 7 WEST 81ST STREET NEW YORK, NY 10024	NONE	PUBLIC	ENVIRONMENTAL PURPOSES	6,500.
GOTHAM CHAMBER OPERA 410 WEST 42ND STREET NEW YORK, NY 10036	NONE	PUBLIC	ART SUPPORT	1,250.
GREENER PASTURES PO BOX 6988 HUNTINGTON BEACH, CA 92615	NONE	PUBLIC	SOCIAL PURPOSES	200.
HIGH HOPES 36 TOWN WOODS ROAD OLD LYME, CT 06371	NONE	PUBLIC	HEALTH PURPOSES	750.
Total from continuation sheets				171,395.

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HUDSON VALLEY SHAKESPEARE FESTIVAL INC. 140 MAIN STREET COLD SPRING, NY 10516	NONE	PUBLIC	ARTS SUPPORT	500.
INTERNATIONAL FRIENDS OF THE INTERNATIONAL LYRIC ART FESTIVAL 315 MADISON AVE, SUITE 900 NEW YORK, NY 10017	NONE	PUBLIC	SOCIAL PURPOSES	2,000.
LONG WHARF THEATRE 222 SARGENT DRIVE NEW HAVEN, CT 06511	NONE	PUBLIC	ART SUPPORT	500.
LIBRARY OF AMERICAN LANDSCAPE HISTORY PO BOX 1323 AMHERST, MA 01004	NONE	PUBLIC	ART SUPPORT	1,000.
LINCOLN CENTER CHAMBER MUSIC SOCIETY 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	PUBLIC	ART SUPPORT	3,500.
LYMAN ALLYN MUSEUM 625 WILLIAMS STREET NEW LONDON, CT 06320	NONE	PUBLIC	ART SUPPORT	1,300.
LYME ACADEMY COLLEGE OF FINE ARTS INC. 84 LYME STREET OLD LYME, CT 06371	NONE	PUBLIC	EDUCATIONAL PURPOSES	1,000.
LYME AMBULANCE ASSOCIATION PO BOX 911 HADLYME, CT 06439	NONE	PUBLIC	HEALTH PURPOSES	500.
LYME LAND CONSERVATION TRUST, INC. PO BOX 1002 LYME, CT 06371	NONE	PUBLIC	ENVIRONMENTAL PURPOSES	11,000.
LYME PUBLIC LIBRARY 482 HAMBURG ROAD LYME, CT 06371	NONE	PUBLIC	SOCIAL PURPOSES	15,250.
Total from continuation sheets				

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05-01-14

Part XV **Supplementary Information**

3 **Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MACDOWELL COLONY INC. 163 EAST 81ST STREET NEW YORK, NY 10028	NONE	PUBLIC	EDUCATIONAL PURPOSES	12,700.
MANNES COLLEGE 150 WEST 85TH STREET NEW YORK, NY 10024	NONE	PUBLIC	EDUCATIONAL PURPOSES	250.
MIDDLESEX LAND TRUST 27 WASHINGTON ST #8 MIDDLETOWN, CT 06457	NONE	PUBLIC	ENVIRONMENTAL PURPOSES	250.
MINT THEATER COMPANY 311 WEST 43RD STREET NEW YORK, NY 10036	NONE	PUBLIC	ART SUPPORT	500.
MUSICAL MASTERWORKS INC P.O. BOX 684 OLD LYME, CT 06371	NONE	PUBLIC	ART SUPPORT	1,500.
NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203	NONE	PUBLIC	SOCIAL PURPOSES	500.
NEW AMSTERDAM SINGERS P.O. BOX 373, CATHEDRAL STATION NEW YORK, NY 10025	NONE	PUBLIC	ART SUPPORT	500.
NEW YORK FESTIVAL OF SONG 307 SEVENTH AVENUE SUITE 1601 NEW YORK, NY 10001	NONE	PUBLIC	ART SUPPORT	2,500.
NEW YORK HISTORICAL SOCIETY 170 CENTRAL PARK WEST NEW YORK, NY 10024	NONE	PUBLIC	EDUCATIONAL PURPOSES	16,000.
PARK AVENUE ARMORY 643 PARK AVENUE NEW YORK, NY 10065	NONE	PUBLIC	ART SUPPORT	3,070.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRESERVATION LEAGUE NEW YORK STATE 44 CENTRAL AVE ALBANY, NY 12206	NONE	PUBLIC	SOCIAL PURPOSES	1,000.
SCENIC HUDSON, INC. ONE CIVIC CENTER PLAZA SUITE 200 POUGHKEEPSIE, NY 12601	NONE	PUBLIC	ENVIRONMENTAL PURPOSES	1,000.
TECA - TWICE EXCEPTIONAL CHILDREN'S ADVOCACY 32 9TH AVENUE SEA CLIFF, NY 11579	NONE	PUBLIC	SOCIAL PURPOSES	1,000.
THE CHILDREN'S STOREFRONT 70 EAST 129TH STREET NEW YORK, NY 10035	NONE	PUBLIC	EDUCATIONAL PURPOSES	1,000.
THE GILDER LEHRMAN INSTITUTE OF AMERICAN HISTORY 19 W 44TH ST #500 NEW YORK, NY 10036	NONE	PUBLIC	EDUCATIONAL PURPOSES	1,000.
THE METROPOLITAN OPERA LINCOLN CENTER NEW YORK, NY 10023	NONE	PUBLIC	ART SUPPORT	6,000.
THE METROPOLITAN OPERA GUILD 70 LINCOLN CENTER PLAZA, 6TH FLOOR NEW YORK, NY 10023	NONE	PUBLIC	ART SUPPORT	6,375.
THE TRUST FOR PUBLIC LAND 101 MONTGOMERY STREET, SUITE 900 SAN FRANCISCO, , CA 94104	NONE	PUBLIC	ENVIRONMENTAL PURPOSES	2,500.
TWO EAST SIXTY SECOND STREET FOUNDATION 2 EAST 62ND ST NEW YORK, NY 10065	NONE	PUBLIC	SOCIAL PURPOSES	10,000.
VNSNY - VISITING NURSE SERVICE OF NEW YORK 107 EAST 70TH STREET NEW YORK, NY 10021	NONE	PUBLIC	HEALTH PURPOSES	1,500.
Total from continuation sheets				

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05-01-14

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
W.F. BRUEN RESCUE SQUAD 1116 RED MILL ROAD RENSSELAER , NY 12144	NONE	PUBLIC	HEALTH PURPOSES	500.
WOMEN FOR WOMEN INTERNATIONAL 4455 CONNECTICUT AVE NW, SUITE 200 WASHINGTON, DC 20008	NONE	PUBLIC	SOCIAL PURPOSES	500.
WOODS HOLE OCEANOGRAPHIC INSTITUTE 266 WOODS HOLE ROAD WOODS HOLE, MA 02543	NONE	PUBLIC	ENVIRONMENTAL PURPOSES	25,000.
YALE UNIVERSITY 157 CHURCH STREET NEW HAVEN, CT 06510	NONE	PUBLIC	EDUCATIONAL PURPOSES	2,000.
YOUNG CONCERT ARTISTS, INC. 250 WEST 57TH STREET NEW YORK, NY 10107	NONE	PUBLIC	ART SUPPORT	5,000.
Total from continuation sheets				

423631
05-01-14

charles SCHWAB

Schwab One® Account of
NEWCOMB-HARGRAVES FOUNDATION

Account Number
2161-6967

Report Period
January 1 - December 31, 2014

2014 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PIMCO LOW DURATION FUND INSTL CL PTLDX	320 4940	multiple	05/12/14	$3,323 05	$3,310 44	$12 61
Security Subtotal				**$3,323.05**	**$3,310.44**	**$12.61**
Total Short-Term				**$3,323.05**	**$3,310.44**	**$12.61**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PIMCO LOW DURATION FUND INSTL CL PTLDX	20,550 3860	multiple	05/12/14	$213,077 98	$219,640 52	($6,562 54)
Security Subtotal				**$213,077.98**	**$219,640.52**	**($6,562.54)**
Total Long-Term				**$213,077.98**	**$219,640.52**	**($6,562.54)**
Total Realized Gain or (Loss)				**$216,401.03**	**$222,950.96**	**($6,549.93)**

Schwab has provided realized gain/loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions

Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options

STATEMENT D-1