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Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No 1545-0047

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990 and its instructions is at www.irs.gov/form990.

A For the 2014 calendar year, or tax year beginning and ending

| | | | |
|---|---|------------------------------------|--|
| B Check if applicable: <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending | C Name of organization H. MALCOLM MACDONALD CHARITABLE TRUST JOE R LONG & BANK OF AMERICA, CO-TRUSTEES | | D Employer identification number 31-6629597 |
| | Doing business as | | E Telephone number 512-867-6300 |
| | Number and street (or P.O. box if mail is not delivered to street address) | Room/suite | |
| | P.O. BOX 1501 | | G Gross receipts \$ 3,919,190. |
| | City or town, state or province, country, and ZIP or foreign postal code PENNINGTON, NJ 08534 | | H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) |
| F Name and address of principal officer JOHN MITCHELL , PENNINGTON, NJ 08534 | | H(c) Group exemption number | |
| I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)() (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 | | | |
| J Website: | | | |
| K Form of organization: <input type="checkbox"/> Corporation <input checked="" type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other | | | L Year of formation: 1997 |
| M State of legal domicile: TX | | | |

Part I Summary

| | | | | |
|-----------------------------|---|--|---------------------------|--------------|
| Activities & Governance | 1 Briefly describe the organization's mission or most significant activities DISTRIBUTE INCOME OF TRUST TO CHARITIES DESIGNATED UNDER MR. H. MALCOLM MACDONALD'S WILL. | | | |
| | 2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets | | | |
| | 3 | Number of voting members of the governing body (Part VI, line 1a) | 1 | |
| | 4 | Number of independent voting members of the governing body (Part VI, line 1b) | 0 | |
| | 5 | Total number of individuals employed in calendar year 2014 (Part V, line 2a) | 0 | |
| | 6 | Total number of volunteers (estimate if necessary) | 0 | |
| | 7a | Total unrelated business revenue from Part VIII, column (C), line 12 | 0. | |
| 7b | Net unrelated business taxable income from Form 990-T, line 34 | 0. | | |
| Revenue | | | Prior Year | Current Year |
| | 8 | Contributions and grants (Part VIII, line 1h) | 0. | 0. |
| | 9 | Program service revenue (Part VIII, line 2g) | 0. | 0. |
| | 10 | Investment income (Part VIII, column (A), lines 3, 4, and 7d) | 484,086. | 807,417. |
| | 11 | Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) | 0. | 0. |
| | 12 | Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) | 484,086. | 807,417. |
| Expenses | 13 | Grants and similar amounts paid (Part IX, column (A), lines 1-3) | 470,000. | 470,000. |
| | 14 | Benefits paid to or for members (Part IX, column (A), line 4) | 0. | 0. |
| | 15 | Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) | 74,640. | 78,656. |
| | 16a | Professional fundraising fees (Part IX, column (A), line 11e) | 0. | 0. |
| | b | Total fundraising expenses (Part IX, column (D), line 25) | 0. | 0. |
| | 17 | Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) | 20,752. | 17,205. |
| | 18 | Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25) | 565,392. | 565,861. |
| 19 | Revenue less expenses Subtract line 18 from line 12 | -81,306. | 241,556. | |
| Net Assets or Fund Balances | | | Beginning of Current Year | End of Year |
| | 20 | Total assets (Part X, line 16) | 13,592,669. | 13,834,225. |
| | 21 | Total liabilities (Part X, line 26) | 0. | 0. |
| 22 | Net assets or fund balances Subtract line 21 from line 20 | 13,592,669. | 13,834,225. | |

Part II Signature Block

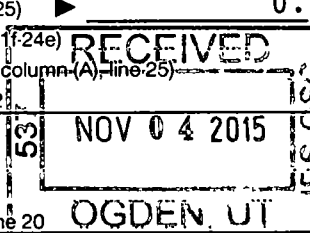
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

| | | | | |
|-----------|------------------------------|---------------------------|------|------------|
| Sign Here | Signature of officer | <i>Bank of America NA</i> | Date | 10/26/2015 |
| | Type or print name and title | <i>Bank of America NA</i> | | |

| | | | | | |
|------------------------|----------------------------|------------------------|----------|-------------------------------|-----------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check if self-employed | PTIN |
| | TERRI T. SIEGEL | <i>Terri T. Siegel</i> | 10/21/15 | <input type="checkbox"/> | P00269688 |
| | Firm's name | Firm's EIN | | 42-0714325 | |
| | Firm's address | | | Phone no. 713.625.3500 | |
| | MCGLADREY LLP | | | 1400 POST OAK BLVD, SUITE 900 | |
| | HOUSTON, TX 77056 | | | | |

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

SCANNED NOV 24 2015



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H. MALCOLM MACDONALD CHARITABLE TRUST

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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

X

1 Briefly describe the organization's mission

THIS TRUST WAS ESTABLISHED UNDER SECTION 3.2 OF MR. H. MALCOLM MACDONALD'S WILL. UNDER THE PROVISIONS OF THE WILL THE INCOME OF THE TRUST IS TO BE DISTRIBUTED TO THE BENEFICIARIES OF THE TRUST. THE BENEFICIARIES ARE

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No X

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No X

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 470,000. including grants of \$ 470,000.) (Revenue \$) DISTRIBUTION OF INCOME OF TRUST TO PUBLIC CHARITIES AS SET OUT IN THE WILL OF H. MALCOLM MACDONALD

4b (Code) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 470,000.

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Part IV Checklist of Required Schedules

| | Yes | No |
|--|-----|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> | X | |
| 2 Is the organization required to complete Schedule B, Schedule of Contributors? | | X |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> | | X |
| 4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> | | X |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i> | | X |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> | | X |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> | | X |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> | | X |
| 9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> | | X |
| 10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> | | X |
| 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable | | |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> | | X |
| b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> | | X |
| c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> | | X |
| d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> | | X |
| e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> | | X |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> | | X |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> | | X |
| b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> | | X |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> | | X |
| 14a Did the organization maintain an office, employees, or agents outside of the United States? | | X |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> | | X |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i> | | X |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i> | | X |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> | | X |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> | | X |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> | | X |
| 20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i> | | X |
| b <i>If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?</i> | | |

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Part IV Checklist of Required Schedules (continued)

| | Yes | No |
|--|-----|----|
| 21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II | X | |
| 22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III | | X |
| 23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J | | X |
| 24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a | | X |
| b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | | |
| c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? | | |
| d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? | | |
| 25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I | | X |
| b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I | | X |
| 26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II | | X |
| 27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III | | X |
| 28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions) | | |
| a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV | | X |
| b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV | | X |
| c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV | | X |
| 29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M | | X |
| 30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M | | X |
| 31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I | | X |
| 32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II | | X |
| 33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I | | X |
| 34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1 | X | |
| 35a Did the organization have a controlled entity within the meaning of section 512(b)(13)? | | X |
| b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 | | |
| 36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2 | | X |
| 37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI | | X |
| 38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? | X | |

Note. All Form 990 filers are required to complete Schedule O

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Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

| | | Yes | No |
|-----|--|-----|----|
| 1a | Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable. 1a 0 | | |
| b | Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. 1b 0 | | |
| c | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? 1c X | X | |
| 2a | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 2a 0 | | |
| b | If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) 2b | | |
| 3a | Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a | | X |
| b | If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule O 3b | | |
| 4a | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a | | X |
| b | If "Yes," enter the name of the foreign country 4b See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) | | |
| 5a | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a | | X |
| b | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b | | X |
| c | If "Yes," to line 5a or 5b, did the organization file Form 8886-T? 5c | | |
| 6a | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? 6a | | X |
| b | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b | | |
| 7 | Organizations that may receive deductible contributions under section 170(c). | | |
| a | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a | | X |
| b | If "Yes," did the organization notify the donor of the value of the goods or services provided? 7b | | |
| c | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c | | X |
| d | If "Yes," indicate the number of Forms 8282 filed during the year 7d | | |
| e | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e | | |
| f | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f | | |
| g | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7g N/A | | |
| h | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h N/A | | |
| 8 | Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? 8 N/A | | |
| 9 | Sponsoring organizations maintaining donor advised funds. | | |
| a | Did the sponsoring organization make any taxable distributions under section 4966? 9a N/A | | |
| b | Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? 9b N/A | | |
| 10 | Section 501(c)(7) organizations. Enter 10 N/A | | |
| a | Initiation fees and capital contributions included on Part VIII, line 12 10a | | |
| b | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b | | |
| 11 | Section 501(c)(12) organizations. Enter 11 N/A | | |
| a | Gross income from members or shareholders 11a | | |
| b | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) 11b | | |
| 12a | Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a | | |
| b | If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b N/A | | |
| 13 | Section 501(c)(29) qualified nonprofit health insurance issuers. | | |
| a | Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O 13a N/A | | |
| b | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b | | |
| c | Enter the amount of reserves on hand 13c | | |
| 14a | Did the organization receive any payments for indoor tanning services during the tax year? 14a | | X |
| b | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O 14b | | |

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

| | | Yes | No |
|----|--|-----|----|
| 1a | Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O. | | |
| 1b | Enter the number of voting members included in line 1a, above, who are independent | | |
| 2 | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? | | X |
| 3 | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? | | X |
| 4 | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? | | X |
| 5 | Did the organization become aware during the year of a significant diversion of the organization's assets? | | X |
| 6 | Did the organization have members or stockholders? | | X |
| 7a | Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? | | X |
| 7b | Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? | | X |
| 8 | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: | | |
| 8a | a The governing body? | X | |
| 8b | b Each committee with authority to act on behalf of the governing body? | | X |
| 9 | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O | | X |

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

| | | Yes | No |
|-----|--|-----|----|
| 10a | Did the organization have local chapters, branches, or affiliates? | | X |
| 10b | If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? | | |
| 11a | Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? | X | |
| 11b | Describe in Schedule O the process, if any, used by the organization to review this Form 990 | | |
| 12a | Did the organization have a written conflict of interest policy? If "No," go to line 13 | X | |
| 12b | Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? | X | |
| 12c | Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done | X | |
| 13 | Did the organization have a written whistleblower policy? | | X |
| 14 | Did the organization have a written document retention and destruction policy? | X | |
| 15 | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? | | |
| 15a | a The organization's CEO, Executive Director, or top management official | | X |
| 15b | b Other officers or key employees of the organization. If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions) | | X |
| 16a | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? | | X |
| 16b | If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | | |

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **NONE**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year
- 20 State the name, address, and telephone number of the person who possesses the organization's books and records: **BANK OF AMERICA ATTN: HOLLY HOSER - 609-274-6834**
P.O. BOX 1501, PENNINGTON, NJ 08534

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

| | | | | (A) | (B) | (C) | (D) | |
|--|---|---|----------------------|----------------------|------------------------------------|----------------------------|--|--|
| | | | | Total revenue | Related or exempt function revenue | Unrelated business revenue | Revenue excluded from tax under sections 512 - 514 | |
| Contributions, Gifts, Grants and Other Similar Amounts | 1 a | Federated campaigns | 1a | | | | | |
| | b | Membership dues | 1b | | | | | |
| | c | Fundraising events | 1c | | | | | |
| | d | Related organizations | 1d | | | | | |
| | e | Government grants (contributions) | 1e | | | | | |
| | f | All other contributions, gifts, grants, and similar amounts not included above | 1f | | | | | |
| | g | Noncash contributions included in lines 1a-1f \$ | | | | | | |
| | h | Total. Add lines 1a-1f | | | | | | |
| Program Service Revenue | | | | Business Code | | | | |
| | 2 a | | | | | | | |
| | b | | | | | | | |
| | c | | | | | | | |
| | d | | | | | | | |
| | e | | | | | | | |
| | f | All other program service revenue | | 523000 | | | | |
| g | Total. Add lines 2a-2f | | | | | | | |
| Other Revenue | 3 | Investment income (including dividends, interest, and other similar amounts) | | 410,520. | | | 410,520. | |
| | 4 | Income from investment of tax-exempt bond proceeds | | | | | | |
| | 5 | Royalties | | | | | | |
| | 6 a | Gross rents | (i) Real | (ii) Personal | | | | |
| | | Less rental expenses | | | | | | |
| | | Rental income or (loss) | | | | | | |
| | d | Net rental income or (loss) | | | | | | |
| | 7 a | Gross amount from sales of assets other than inventory | (i) Securities | (ii) Other | | | | |
| | | Less cost or other basis and sales expenses | | | 3,508,670. | | | |
| | | Gain or (loss) | | | 3,111,773. | | | |
| | d | Net gain or (loss) | | | 396,897. | | 396,897. | |
| | 8 a | Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 | a | | | | | |
| | | Less direct expenses | b | | | | | |
| | | Net income or (loss) from fundraising events | | | | | | |
| | 9 a | Gross income from gaming activities See Part IV, line 19 | a | | | | | |
| Less direct expenses | | b | | | | | | |
| Net income or (loss) from gaming activities | | | | | | | | |
| 10 a | Gross sales of inventory, less returns and allowances | a | | | | | | |
| | Less cost of goods sold | b | | | | | | |
| | Net income or (loss) from sales of inventory | | | | | | | |
| Miscellaneous Revenue | | | Business Code | | | | | |
| 11 a | | | | | | | | |
| b | | | | | | | | |
| c | | | | | | | | |
| d | All other revenue | | | | | | | |
| e | Total. Add lines 11a-11d | | | | | | | |
| 12 | Total revenue. See instructions. | | | 807,417. | 0. | 0. | 807,417. | |

432009 11-07-14

Form 990 (2014)

H. MALCOLM MACDONALD CHARITABLE TRUST

Form 990 (2014)

JOE R LONG & BANK OF AMERICA, CO-TRUSTEES

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|---|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 | 470,000. | 470,000. | | |
| 2 Grants and other assistance to domestic individuals See Part IV, line 22 | | | | |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16 | | | | |
| 4 Benefits paid to or for members | | | | |
| 5 Compensation of current officers, directors, trustees, and key employees | 78,656. | | 78,656. | |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | | | | |
| 7 Other salaries and wages | | | | |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) | | | | |
| 9 Other employee benefits | | | | |
| 10 Payroll taxes | | | | |
| 11 Fees for services (non-employees) | | | | |
| a Management | | | | |
| b Legal | | | | |
| c Accounting | 8,412. | | 8,412. | |
| d Lobbying | | | | |
| e Professional fundraising services. See Part IV, line 17 | | | | |
| f Investment management fees | | | | |
| g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.) | | | | |
| 12 Advertising and promotion | | | | |
| 13 Office expenses | | | | |
| 14 Information technology | | | | |
| 15 Royalties | | | | |
| 16 Occupancy | | | | |
| 17 Travel | | | | |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials | | | | |
| 19 Conferences, conventions, and meetings | | | | |
| 20 Interest | | | | |
| 21 Payments to affiliates | | | | |
| 22 Depreciation, depletion, and amortization | | | | |
| 23 Insurance | | | | |
| 24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.) | | | | |
| a FOREIGN TAXES | 8,793. | | 8,793. | |
| b _____ | | | | |
| c _____ | | | | |
| d _____ | | | | |
| e All other expenses _____ | | | | |
| 25 Total functional expenses. Add lines 1 through 24e | 565,861. | 470,000. | 95,861. | 0. |
| 26 Joint costs Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. | | | | |

Check here if following SOP 98-2 (ASC 958-720)

H. MALCOLM MACDONALD CHARITABLE TRUST

Form 990 (2014)

JOE R LONG & BANK OF AMERICA, CO-TRUSTEES

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

| | | (A) Beginning of year | | (B) End of year |
|-----------------------------|--|--------------------------|-------------|--------------------|
| Assets | 1 | | 1 | |
| | 2 | 439,211. | 2 | 986,583. |
| | 3 | | 3 | |
| | 4 | 43,911. | 4 | 46,407. |
| | 5 | | 5 | |
| | 6 | | 6 | |
| | 7 | | 7 | |
| | 8 | | 8 | |
| | 9 | 201. | 9 | 177. |
| | 10a | | | |
| | b | | 10c | |
| | 11 | | 11 | 13,108,875. |
| | 12 | | 12 | |
| | 13 | | 13 | |
| | 14 | | 14 | |
| | 15 | 471. | 15 | 3. |
| 16 | 13,592,669. | 16 | 13,834,225. | |
| Liabilities | 17 | | 17 | |
| | 18 | | 18 | |
| | 19 | | 19 | |
| | 20 | | 20 | |
| | 21 | | 21 | |
| | 22 | | 22 | |
| | 23 | | 23 | |
| | 24 | | 24 | |
| | 25 | | 25 | |
| | 26 | 0. | 26 | 0. |
| Net Assets or Fund Balances | Organizations that follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34. | | | |
| | 27 | | 27 | |
| | 28 | | 28 | |
| | 29 | | 29 | |
| | Organizations that do not follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 30 through 34. | | | |
| | 30 | 13,655,921. | 30 | 13,592,669. |
| | 31 | 0. | 31 | 0. |
| | 32 | -63,252. | 32 | 241,556. |
| 33 | 13,592,669. | 33 | 13,834,225. | |
| 34 | 13,592,669. | 34 | 13,834,225. | |

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H. MALCOLM MACDONALD CHARITABLE TRUST
 JOE R LONG & BANK OF AMERICA, CO-TRUSTEES

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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

| | | | |
|----|---|----|-------------|
| 1 | Total revenue (must equal Part VIII, column (A), line 12) | 1 | 807,417. |
| 2 | Total expenses (must equal Part IX, column (A), line 25) | 2 | 565,861. |
| 3 | Revenue less expenses Subtract line 2 from line 1 | 3 | 241,556. |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) | 4 | 13,592,669. |
| 5 | Net unrealized gains (losses) on investments | 5 | |
| 6 | Donated services and use of facilities | 6 | |
| 7 | Investment expenses | 7 | |
| 8 | Prior period adjustments | 8 | |
| 9 | Other changes in net assets or fund balances (explain in Schedule O) | 9 | 0. |
| 10 | Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | 10 | 13,834,225. |

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

| | | Yes | No |
|----|--|-----|----|
| 1 | Accounting method used to prepare the Form 990 <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O | | |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | | X |
| 2b | Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | | X |
| 2c | If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O | | |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? | | X |
| 3b | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits | | |

Form 990 (2014)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization **H. MALCOLM MACDONALD CHARITABLE TRUST** Employer identification number
JOE R LONG & BANK OF AMERICA, CO-TRUSTEES **31-6629597**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations 4
 - g Provide the following information about the supported organization(s)

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1-9 above or IRC section (see instructions)) | (iv) Is the organization listed in your governing document? | | (v) Amount of monetary support (see Instructions) | (vi) Amount of other support (see Instructions) |
|--|------------|---|---|----|---|---|
| | | | Yes | No | | |
| UNIVERSITY OF TEXAS - HUMANITIES RESEA | 74-6000203 | SCHOOL | X | | 40,000. | |
| UNIVERSITY OF TEXAS - DEPARTMENT OF GO | 74-6000203 | SCHOOL | X | | 350,000. | |
| UNIVERSITY OF SAN FRANCISCO - DONOHUE | 94-1156628 | SCHOOL | X | | 40,000. | |
| ST GREGORY ABBEY | 38-1627960 | CHURCH | X | | 40,000. | |
| | | | | | | |
| Total | | | | | 470,000. | 0. |

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2010 | (b) 2011 | (c) 2012 | (d) 2013 | (e) 2014 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.") | | | | | | |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 4 Total. Add lines 1 through 3 | | | | | | |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) | | | | | | |
| 6 Public support. Subtract line 5 from line 4 | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2010 | (b) 2011 | (c) 2012 | (d) 2013 | (e) 2014 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 7 Amounts from line 4 | | | | | | |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | | | | | | |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on | | | | | | |
| 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI) | | | | | | |
| 11 Total support. Add lines 7 through 10 | | | | | | |
| 12 Gross receipts from related activities, etc. (see instructions) | | | | | 12 | |
| 13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/> | | | | | | |

Section C. Computation of Public Support Percentage

| | | |
|---|----|---|
| 14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f)) | 14 | % |
| 15 Public support percentage from 2013 Schedule A, Part II, line 14 | 15 | % |
| 16a 33 1/3% support test - 2014. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/> | | |
| b 33 1/3% support test - 2013. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/> | | |
| 17a 10% -facts-and-circumstances test - 2014. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/> | | |
| b 10% -facts-and-circumstances test - 2013. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/> | | |
| 18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/> | | |

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2010 | (b) 2011 | (c) 2012 | (d) 2013 | (e) 2014 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.") | | | | | | |
| 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose | | | | | | |
| 3 Gross receipts from activities that are not an unrelated trade or business under section 513 | | | | | | |
| 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 5 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 6 Total. Add lines 1 through 5 | | | | | | |
| 7a Amounts included on lines 1, 2, and 3 received from disqualified persons | | | | | | |
| b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year | | | | | | |
| c Add lines 7a and 7b | | | | | | |
| 8 Public support (Subtract line 7c from line 6.) | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2010 | (b) 2011 | (c) 2012 | (d) 2013 | (e) 2014 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 9 Amounts from line 6 | | | | | | |
| 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | | | | | | |
| b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 | | | | | | |
| c Add lines 10a and 10b | | | | | | |
| 11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on | | | | | | |
| 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) | | | | | | |
| 13 Total support. (Add lines 9, 10c, 11, and 12.) | | | | | | |

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

| | | |
|---|----|---|
| 15 Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f)) | 15 | % |
| 16 Public support percentage from 2013 Schedule A, Part III, line 15 | 16 | % |

Section D. Computation of Investment Income Percentage

| | | |
|--|----|---|
| 17 Investment income percentage for 2014 (line 10c, column (f) divided by line 13, column (f)) | 17 | % |
| 18 Investment income percentage from 2013 Schedule A, Part III, line 17 | 18 | % |

19a 33 1/3% support tests - 2014. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2013. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

H. MALCOLM MACDONALD CHARITABLE TRUST

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

| | Yes | No |
|--|-----|----|
| 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No" describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain. | X | |
| 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2). | | X |
| 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below. | | X |
| b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination. | | |
| c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use. | | |
| 4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below. | | X |
| b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations. | | |
| c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes. | | |
| 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document). | | X |
| b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document? | | |
| c Substitutions only. Was the substitution the result of an event beyond the organization's control? | | |
| 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI. | | X |
| 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990). | | X |
| 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990). | | X |
| 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI. | | X |
| b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI. | | X |
| c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI. | | X |
| 10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer (b) below. | | X |
| b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.) | | |

H. MALCOLM MACDONALD CHARITABLE TRUST

Part IV Supporting Organizations (continued)

| | Yes | No |
|---|-----|----|
| 11 Has the organization accepted a gift or contribution from any of the following persons? | | |
| a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization? | | X |
| b A family member of a person described in (a) above? | | X |
| c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI. | | X |

Section B. Type I Supporting Organizations

| | Yes | No |
|---|-----|----|
| 1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year. | | |
| 2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization. | | |

Section C. Type II Supporting Organizations

| | Yes | No |
|--|-----|----|
| 1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s). | | |

Section D. Type III Supporting Organizations

| | Yes | No |
|---|-----|----|
| 1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? | X | |
| 2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s). | | X |
| 3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard. | X | |

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):

a The organization satisfied the Activities Test. Complete line 2 below.

b The organization is the parent of each of its supported organizations. Complete line 3 below.

c The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).

2 Activities Test Answer (a) and (b) below.

| | Yes | No |
|---|-----|----|
| a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities. | | |
| b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement. | | |
| 3 Parent of Supported Organizations Answer (a) and (b) below. | | |
| a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI. | | |
| b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard. | | |

H. MALCOLM MACDONALD CHARITABLE TRUST

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov 20, 1970 See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E

| Section A - Adjusted Net Income | | (A) Prior Year | (B) Current Year (optional) |
|----------------------------------|--|----------------|-----------------------------|
| 1 | Net short-term capital gain | 3,840. | 712. |
| 2 | Recoveries of prior-year distributions | 0. | 0. |
| 3 | Other gross income (see instructions) | 450,170. | 410,520. |
| 4 | Add lines 1 through 3 | 454,010. | 411,232. |
| 5 | Depreciation and depletion | 0. | 0. |
| 6 | Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 35,116. | 34,877. |
| 7 | Other expenses (see instructions) | 7,602. | 8,793. |
| 8 | Adjusted Net Income (subtract lines 5, 6 and 7 from line 4) | 411,292. | 367,562. |
| Section B - Minimum Asset Amount | | (A) Prior Year | (B) Current Year (optional) |
| 1 | Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year) | | |
| a | Average monthly value of securities | 14,166,733. | 14,725,947. |
| b | Average monthly cash balances | 536,718. | 808,219. |
| c | Fair market value of other non-exempt-use assets | 0. | 0. |
| d | Total (add lines 1a, 1b, and 1c) | 14,703,451. | 15,534,166. |
| e | Discount claimed for blockage or other factors (explain in detail in Part VI) 0. | | |
| 2 | Acquisition indebtedness applicable to non-exempt-use assets | 0. | 0. |
| 3 | Subtract line 2 from line 1d | 14,703,451. | 15,534,166. |
| 4 | Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions) | 220,552. | 233,012. |
| 5 | Net value of non-exempt-use assets (subtract line 4 from line 3) | 14,482,899. | 15,301,154. |
| 6 | Multiply line 5 by 035 | 506,901. | 535,540. |
| 7 | Recoveries of prior-year distributions | 0. | 0. |
| 8 | Minimum Asset Amount (add line 7 to line 6) | 506,901. | 535,540. |
| Section C - Distributable Amount | | | Current Year |
| 1 | Adjusted net income for prior year (from Section A, line 8, Column A) | | 411,292. |
| 2 | Enter 85% of line 1 | | 349,598. |
| 3 | Minimum asset amount for prior year (from Section B, line 8, Column A) | | 506,901. |
| 4 | Enter greater of line 2 or line 3 | | 506,901. |
| 5 | Income tax imposed in prior year | | 0. |
| 6 | Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions) | | 506,901. |
| 7 | <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions) | | |

H. MALCOLM MACDONALD CHARITABLE TRUST

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

| Section D - Distributions | | Current Year |
|---------------------------|--|--------------|
| 1 | Amounts paid to supported organizations to accomplish exempt purposes | 470,000. |
| 2 | Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity | |
| 3 | Administrative expenses paid to accomplish exempt purposes of supported organizations | 52,241. |
| 4 | Amounts paid to acquire exempt-use assets | |
| 5 | Qualified set-aside amounts (prior IRS approval required) | |
| 6 | Other distributions (describe in Part VI) See instructions | |
| 7 | Total annual distributions. Add lines 1 through 6 | 522,241. |
| 8 | Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions | 470,000. |
| 9 | Distributable amount for 2014 from Section C, line 6 | 506,901. |
| 10 | Line 8 amount divided by Line 9 amount | 92.72% |

| Section E - Distribution Allocations (see instructions) | | (i) Excess Distributions | (ii) Underdistributions Pre-2014 | (iii) Distributable Amount for 2014 |
|---|---|-----------------------------|--|---|
| 1 | Distributable amount for 2014 from Section C, line 6 | | | 506,901. |
| 2 | Underdistributions, if any, for years prior to 2014 (reasonable cause required-see instructions) | | | |
| 3 | Excess distributions carryover, if any, to 2014 | | | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | From 2013 | | | |
| f | Total of lines 3a through e | | | |
| g | Applied to underdistributions of prior years | | | |
| h | Applied to 2014 distributable amount | | | |
| i | Carryover from 2009 not applied (see instructions) | | | |
| j | Remainder Subtract lines 3g, 3h, and 3i from 3f | | | |
| 4 | Distributions for 2014 from Section D, line 7 \$ 522,241. | | | |
| a | Applied to underdistributions of prior years | | | |
| b | Applied to 2014 distributable amount | | | 506,901. |
| c | Remainder Subtract lines 4a and 4b from 4 | 15,340. | | |
| 5 | Remaining underdistributions for years prior to 2014, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions) | | | |
| 6 | Remaining underdistributions for 2014 Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions) | | | |
| 7 | Excess distributions carryover to 2015. Add lines 3j and 4c | 15,340. | | |
| 8 | Breakdown of line 7 | | | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | Excess from 2013 | | | |
| e | Excess from 2014 15,340. | | | |

H. MALCOLM MACDONALD CHARITABLE TRUST

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10, Part II, line 17a or 17b, and Part III, line 12
Also complete this part for any additional information (See instructions)

SECTION D, QUESTION 2

THE TRUSTEES SEND A LETTER ALONG WITH THE DESIGNATED TRUST PAYMENT TO
RESTATE THE PROPER USE OF THE FUNDS. THE BENEFICIARIES ACKNOWLEDGE
RECEIPT OF THE GIFT AND USE OF THE FUNDS. THE TRUSTEES ALSO MEET
PERIODLY WITH REPRESENTIVES OF THE CHARITABLE BENEFICIARIES TO ENSURE
THE FUNDS ARE USED APPROPRIATELY. PER MR. MACDONALD'S WILL
BENEFICIARIES OF THE TRUST ARE NAMED AND HIS WILL PROVIDES
RECOMMENDATION AS TO HOW THE BENEFICIARIES ARE TO USE THE FUNDS
DISTRIBUTED TO THEM. THE WILL ALSO PROVIDES THAT IF A BENEFICIARY
FAILS TO QUALIFY AS A TAX EXEMPT ORGANIZATION THE TRUSTEE WILL NOT MAKE
A DISTRIBUTION TO THAT BENEFICIARY.

SECTION D, QUESTION 3

TRUSTEE NEEDS TO TAKE INTO CONSIDERATION THE NEEDS AND WANTS OF THE
SUPPORT ORGANIZATION IN ORDER TO COME UP WITH AN INVESTMENT POLICY AND
DETERMINE THE TIMING AND DISTRIBUTION OF FUNDS.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization **H. MALCOLM MACDONALD CHARITABLE TRUST
JOE R LONG & BANK OF AMERICA, CO-TRUSTEES**

Employer identification number
31-6629597

OMB No 1545-0047

2014

Open to Public
Inspection

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed

| 1 (a) Name and address of organization or government | (b) EIN | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance |
|--|------------|-------------------------------|--------------------------|-----------------------------------|---|--|--|
| UNIVERSITY OF TEXAS AT AUSTIN 210 W. 6TH STREET, SUITE 1200 AUSTIN, TX 78701 | 74-6000203 | | 40,000. | 0. | | | HUMANITIES RESEARCH CENTER |
| UNIVERSITY OF TEXAS AT AUSTIN 210 W. 6TH STREET, SUITE 1200 AUSTIN, TX 78701 | 74-6000203 | | 350,000. | 0. | | | DEPARTMENT OF GOVERNMENT |
| ST GREGORY ABBEY 56500 ABBEY ROAD THREE RIVERS, MI 49093 | 38-1627960 | | 40,000. | 0. | | | RELIGIOUS EDUCATION |
| UNIVERSITY OF SAN FRANCISCO GLEESON MEMORIAL LIBRARY 2130 FULTON STREET - SAN FRANCISCO, CA 94117 | 94-1156628 | | 40,000. | 0. | | | GLEESON MEMORIAL LIBRARY - RARE BOOK ROOM |

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2014)

H. MALCOLM MACDONALD CHARITABLE TRUST
 JOE R LONG & BANK OF AMERICA, CO-TRUSTEES

31-6629597 Page 2

Schedule I (Form 990) (2014)

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" to Form 990, Part IV, line 22
 Part III can be duplicated if additional space is needed

| (a) Type of grant or assistance | (b) Number of recipients | (c) Amount of cash grant | (d) Amount of non-cash assistance | (e) Method of valuation (book, FMV, appraisal, other) | (f) Description of non-cash assistance |
|---------------------------------|--------------------------|--------------------------|-----------------------------------|---|--|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information

PART 1, QUESTION 2

THE TRUSTEES SEND LETTERS ALONG WITH THE DESIGNATED TRUST PAYMENTS TO

RESTATE THE PROPER USE OF THE FUNDS. THE BENEFICIARIES ACKNOWLEDGE

RECEIPT OF THE GIFT AND USE OF THE FUNDS. THE TRUSTEES ALSO MEET

PERIODICALLY WITH REPRESENTATIVES OF THE CHARITABLE BENEFICIARIES TO

ENSURE THE FUNDS ARE USED APPROPRIATELY. PER MR. MACDONALD'S WILL,

BENEFICIARIES OF THE TRUST ARE NAMED AND HIS WILL PROVIDES

RECOMMENDATIONS AS TO HOW THE BENEFICIARIES ARE TO USE THE FUNDS

DISTRIBUTED TO THEM. THE WILL ALSO PROVIDES THAT IF A BENEFICIARY

SGCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No 1545-0047

2014

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

Name of the organization

H. MALCOLM MACDONALD CHARITABLE TRUST
JOE R LONG & BANK OF AMERICA, CO-TRUSTEES

Employer identification number
31-6629597

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

A. GLESSON MEMORIAL LIBRARY OF THE UNIVERSITY OF SAN FRANCISCO

B. UNIVERSITY OF TEXAS - HUMANITIES RESEARCH CENTER

C. ST. GREGORY'S ABBEY

D. UNIVERSITY OF TEXAS - DEPARTMENT OF GOVERNMENT

FORM 990, PART VI, SECTION A, LINE 8B:

THE ORGANIZATION HAS ONLY THE TRUSTEES AS ITS GOVENING BODY AND THUS HAS NO
COMMITTEES THAT ACT ON BEHALF OF THE GOVENING BODY.

FORM 990, PART VI, SECTION B, LINE 11:

A COPY OF THE RETURN IS PROVIDED TO THE TRUSTEE FOR ITS REVIEW AND COMMENTS
PRIOR TO FILING THE RETURN.

PAGE 5, PART V, QUESTION 6A

THE ORGANIZATION HAS ANNUAL RECEIPTS THAT ARE USUALLY GREATER THAN
\$100,000, THE RECEIPTS ARE INVESTMENT INCOME WHICH ARE REPORTED IN PART
VIII ON PAGE 10 OF THE FORM 990. THE ORGANIZATION DOES NOT SOLICIT
CONTRIBUTIONS FROM OTHERS.

FORM 990, PART VI, SECTION B, LINE 12C:

ALL EMPLOYEES ARE REQUIRED TO DISCLOSE ANNUALLY CONFLICTS OF INTERESTS.

| | |
|--|--|
| Name of the organization H. MALCOLM MACDONALD CHARITABLE TRUST JOE R LONG & BANK OF AMERICA, CO-TRUSTEES | Employer identification number 31-6629597 |
|--|--|

FORM 990, PART VI, SECTION C, LINE 19:

AVAILABLE UPON REQUEST

FORM 990, PART VII CONTACT ADDRESSES FOR OFFICERS, DIRECTORS, ETC:

JOE R. LONG - JOE R. LONG INVESTMENTS 300 WEST SIXTH STREET, SUITE 1950

AUSTIN, TX 78701

THE NORTHERN TRUST COMPANY - 98 SAN JACINTO BOULEVARD SUITE 350

AUSTIN, TX 78701

OTHER CHANGES IN NET ASSETS

NON TAXABLE DIVIDEND DISTRIBUTIONS THAT ARE TREATED AS RETURN OF CAPITAL AND WILL REDUCE THE TAX BASIS OF THE TRUST ASSETS. THIS AMOUNT WAS NOT IDENTIFIED AT THE TIME THE DECEMBER 2014 ACCOUNT STATEMENTS WERE PREPARED BY NORTHERN TRUST COMPANY WHICH INCLUDES A LISTING OF THE TRUST ASSETS AT YEAR END AND THEIR TAX BASIS. A COPY OF THIS LISTING HAS BEEN ATTACHED TO THIS RETURN. THESE AMOUNTS CAME FROM AN OUTSIDE SOURCE LATER AFTER IT DETERMINED THE AMOUNT THAT WAS NOT TAXABLE. THE TRUSTEE HAS SINCE MADE THE ADJUSTMENTS TO TAX BASIS OF AFFECTED ASSETS.

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity

b Gift, grant, or capital contribution to related organization(s)

c Gift, grant, or capital contribution from related organization(s)

d Loans or loan guarantees to or for related organization(s)

e Loans or loan guarantees by related organization(s)

f Dividends from related organization(s)

g Sale of assets to related organization(s)

h Purchase of assets from related organization(s)

i Exchange of assets with related organization(s)

j Lease of facilities, equipment, or other assets to related organization(s)

k Lease of facilities, equipment, or other assets from related organization(s)

l Performance of services or membership or fundraising solicitations for related organization(s)

m Performance of services or membership or fundraising solicitations by related organization(s)

n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

o Sharing of paid employees with related organization(s)

p Reimbursement paid to related organization(s) for expenses

q Reimbursement paid by related organization(s) for expenses

r Other transfer of cash or property to related organization(s)

s Other transfer of cash or property from related organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

| | (a) Name of related organization | (b) Transaction type (a-s) | (c) Amount involved | (d) Method of determining amount involved | Yes | No |
|-----|--|-------------------------------|------------------------|--|-----|----|
| (1) | UNIVERSITY OF TEXAS - DEPARTMENT OF GOVERNMENT | A | 350,000.CASH PAYMENTS | | X | X |
| (2) | | | | | | |
| (3) | | | | | | |
| (4) | | | | | | |
| (5) | | | | | | |
| (6) | | | | | | |

FROM 01/01/2014
TO 12/31/2014

STATEMENT OF CAPITAL GAINS AND LOSSES
H MALCOLM MACDONALD CHARITABLE TRUST
U/W/D JANUARY 13, 1995 AND AMENDED
TRUST YEAR ENDING 12/31/2014

PAGE 48
RUN 02/24/2015
10 37 52 AM

TAX PREPARER NT
TRUST ADMINISTRATOR RKN
INVESTMENT OFFICER EOP

LEGEND P - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

| PROPERTY DESCRIPTION | SHARES | DATE | SALES PRICE | COST BASIS | GAIN/LOSS | MARKET DISCOUNT | TERM | NC | 8949 |
|---|------------|------------|-------------|------------|-----------|-----------------|------|----|------|
| 348 8700 GNMA POOL #005228 3 5% 11-20-2026 BEO - 36202FYZ3 | | | | | | | | | |
| SOLD | | 01/21/2014 | 348 87 | | | | | | |
| ACQ | 348 8700 | 06/07/2012 | 348 87 | 348 87 | 0 00 | 0 00 | LT | Y | F |
| 25000 0000 DEUTSCHE BK AG 3 25% DUE 01-11-2016 - 2515A14E8 | | | | | | | | | |
| SOLD | | 01/23/2014 | 26117 75 | | | | | | |
| ACQ | 25000 0000 | 02/06/2012 | 26117 75 | 25639 75 | 478.00 | 0 00 | LT | Y | F |
| 25000 0000 NATIONAL AUSTRALIA BK LIMITED 1 6 DUE 08-07-2015 - 63254AAC2 | | | | | | | | | |
| SOLD | | 02/11/2014 | 25399 18 | | | | | | |
| ACQ | 25000 0000 | 07/26/2012 | 25399 18 | 24984 00 | 415 18 | 0 00 | LT | Y | F |
| ***FOUND UPDATE*** 02/20/14 | | | | | | | | | |
| 25000 0000 WESTPAC BKG CORP 3% DUE 12-09-2015 - 961214EP7 | | | | | | | | | |
| SOLD | | 02/11/2014 | 26081.20 | | | | | | |
| ACQ | 25000 0000 | 12/02/2010 | 26081.20 | 24973 50 | 1107 70 | 0 00 | LT | Y | F |
| ***FOUND UPDATE*** 02/20/14 | | | | | | | | | |
| 50000 0000 CR SUISSE 1ST BSTN 5 125% DUE 08-15-2015 125% DUE 08-15-2015 BEO - 22541LBK8 | | | | | | | | | |
| SOLD | | 02/12/2014 | 53332.50 | | | | | | |
| ACQ | 50000 0000 | 02/06/2006 | 53332 50 | 49059 00 | 4273 50 | 0 00 | LT | Y | F |
| ***FOUND UPDATE*** 02/22/14 | | | | | | | | | |
| 303 2200 GNMA POOL #005228 3 5% 11-20-2026 BEO - 36202FYZ3 | | | | | | | | | |
| SOLD | | 02/20/2014 | 303 22 | | | | | | |
| ACQ | 303 2200 | 06/07/2012 | 303 22 | 303 22 | 0 00 | 0 00 | LT | Y | F |
| 25000 0000 NATL SEMICONDUCTOR 3.95% DUE 04-15-2015 - 637640AF0 | | | | | | | | | |
| SOLD | | 02/25/2014 | 25993 00 | | | | | | |
| ACQ | 25000 0000 | 05/02/2012 | 25993.00 | 27250 00 | -1257 00 | 0 00 | LT | Y | F |
| ***FOUND UPDATE*** 03/05/14 | | | | | | | | | |
| 25000 0000 HEWLETT PACKARD CO 3 75% DUE 12-01-2020 - 428236BF9 | | | | | | | | | |
| SOLD | | 02/27/2014 | 25654 25 | | | | | | |
| ACQ | 25000 0000 | 11/30/2010 | 25654.25 | 25161 99 | 492.26 | 0 00 | LT | Y | F |
| ***FOUND UPDATE*** 03/07/14 | | | | | | | | | |
| 50000.0000 ORACLE CORP NT 3 75 DUE 07-08-2014 - 68389XAF2 | | | | | | | | | |
| SOLD | | 03/07/2014 | 50557 00 | | | | | | |
| ACQ | 50000.0000 | 07/30/2009 | 50557 00 | 51170.00 | -613 00 | 0 00 | LT | Y | F |
| ***FOUND UPDATE*** 03/14/14 | | | | | | | | | |
| 30000 0000 COLGATE-PALMOLIVE CO MTN BOOTRANCHE # TR00094 1.3 1-15-17/11-8-11 - 19416QDX5 | | | | | | | | | |
| SOLD | | 03/11/2014 | 30334 20 | | | | | | |
| ACQ | 30000 0000 | 11/03/2011 | 30334.20 | 29638 60 | 495 60 | 0 00 | LT | Y | F |
| ***FOUND UPDATE*** 03/18/14 | | | | | | | | | |
| 40000 0000 GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00888 1 5 DUE 07-12-2016 - 36962G6Z2 | | | | | | | | | |
| SOLD | | 03/11/2014 | 40584 00 | | | | | | |
| ACQ | 40000 0000 | 07/09/2013 | 40584 00 | 39987 20 | 596 80 | 0 00 | ST | Y | C |
| ***FOUND UPDATE*** 03/18/14 | | | | | | | | | |
| 25000 0000 NIPPON TELEG & TEL CORP 1 4 DUE 07-18-2017 REG - 654624AE5 | | | | | | | | | |
| SOLD | | 03/11/2014 | 25038 25 | | | | | | |
| ACQ | 25000 0000 | 07/11/2012 | 25038 25 | 24966 25 | 72.00 | 0 00 | LT | Y | F |
| ***FOUND UPDATE*** 03/18/14 | | | | | | | | | |
| 215 5900 GNMA POOL #005228 3 5% 11-20-2026 BEO - 36202FYZ3 | | | | | | | | | |
| SOLD | | 03/20/2014 | 215 59 | | | | | | |
| ACQ | 215 5900 | 06/07/2012 | 215 59 | 215 59 | 0 00 | 0 00 | LT | Y | F |
| ***FOUND UPDATE*** 03/22/14 | | | | | | | | | |
| 278 9100 GNMA POOL #005228 3 5% 11-20-2026 BEO - 36202FYZ3 | | | | | | | | | |
| SOLD | | 04/21/2014 | 278 91 | | | | | | |
| ACQ | 278 9100 | 06/07/2012 | 278 91 | 278 91 | 0.00 | 0 00 | LT | Y | F |
| 25000 0000 UTD STATES TREAS CPN 25 DUE 05-31-2014 - 912828SW1 | | | | | | | | | |
| SOLD | | 05/05/2014 | 25002 85 | | | | | | |
| ACQ | 25000 0000 | 05/31/2012 | 25002 85 | 24995 20 | 7 65 | 0 00 | LT | Y | F |
| 75000 0000 UTD STATES TREAS CPN 25 DUE 05-31-2014 - 912828SW1 | | | | | | | | | |
| SOLD | | 05/08/2014 | 75008 54 | | | | | | |
| ACQ | 75000 0000 | 06/12/2012 | 75008 54 | 74959 24 | 49 30 | 0 00 | LT | Y | F |
| ***FOUND UPDATE*** 05/17/14 | | | | | | | | | |
| 255 2300 GNMA POOL #005228 3 5% 11-20-2026 BEO - 36202FYZ3 | | | | | | | | | |
| SOLD | | 05/20/2014 | 255 23 | | | | | | |
| ACQ | 255 2300 | 06/07/2012 | 255 23 | 255 23 | 0 00 | 0 00 | LT | Y | F |
| 16698 0000 MFC ALPS ETF TR ALERIAN MLP ETF - 00162Q866 | | | | | | | | | |
| SOLD | | 06/16/2014 | 308655 69 | | | | | | |
| ACQ | 16698 0000 | 06/20/2012 | 308655 69 | 234601 34 | 73854.35 | 0 00 | LT | Y | F |
| ***FOUND UPDATE*** 01/24/15 | | | | | | | | | |
| 5128 0000 MFC FLEXSHARES TR IBOXX 5 YR TARGET DURATION TIPS INDEX FD - 33939L605 | | | | | | | | | |
| SOLD | | 06/16/2014 | 129632.97 | | | | | | |
| ACQ | 5128.0000 | 09/21/2012 | 129632.97 | 134968.96 | -5335 99 | 0 00 | LT | Y | F |
| 130 0000 MFC ISHARES TR SELECT DIVID ETF FD INDEX FD - 464287168 | | | | | | | | | |
| SOLD | | 06/16/2014 | 9868 08 | | | | | | |
| ACQ | 130 0000 | 06/20/2012 | 9868 08 | 7268 83 | 2599.25 | 0.00 | LT | Y | F |
| 341 0000 ISHARES TR RUSSELL MIDCAP INDEX FUND - 464287499 - MINOR = 2511 | | | | | | | | | |
| SOLD | | 06/16/2014 | 54292.81 | | | | | | |
| ACQ | 341 0000 | 04/07/2012 | 54292 81 | 38164 00 | 16128 81 | 0 00 | LT | Y | F |
| 1270 0000 MFC ISHARES TR RUSSELL 1000 VALUE INDEX FD - 464287598 - MINOR = 08020 | | | | | | | | | |
| SOLD | | 06/16/2014 | 127073 39 | | | | | | |
| ACQ | 1270 0000 | 04/10/2012 | 127073.39 | 85570 44 | 41502.95 | 0 00 | LT | Y | F |
| 551 0000 ISHARES RUSSELL 1000 GROWTH INDEX - 464287614 - MINOR = 08020 | | | | | | | | | |
| SOLD | | 06/16/2014 | 49340.95 | | | | | | |
| ACQ | 551 0000 | 04/12/2012 | 49340 95 | 36073 97 | 13266 98 | 0 00 | LT | Y | F |
| 465 0000 MFC ISHARES TR RUSSELL 2000 INDEX FD - 464287655 - MINOR = 08020 | | | | | | | | | |
| SOLD | | 06/16/2014 | 53883.00 | | | | | | |
| ACQ | 465 0000 | 04/02/2012 | 53883.00 | 38948 40 | 14934.60 | 0 00 | LT | Y | F |

FROM 01/01/2014
TO 12/31/2014

STATEMENT OF CAPITAL GAINS AND LOSSES
H MALCOLM MACDONALD CHARITABLE TRUST
U/W/D JANUARY 13, 1995 AND AMENDED
TRUST YEAR ENDING 12/31/2014

PAGE 49
RUN 02/24/2015
1C 37 52 AM

TAX PREPARER NT
TRUST ADMINISTRATOR RKN
INVESTMENT OFFICER EOP

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

| PROPERTY DESCRIPTION | SHARES | DATE | SALES PRICE | COST BASIS | GAIN/LOSS | MARKET DISCOUNT | TERM | NC |
|---|------------|------------|-------------|------------|-----------|-----------------|------|-----|
| 2671 0000 MFC ISHARES IBOX \$ HIGH YIELD CORPORATEBOND ETF - 464288513 | | | | | | | | |
| SOLD | | 06/16/2014 | 253525 71 | | | | | |
| ACQ | 2671 0000 | 04/19/2012 | 253525 71 | 241649 91 | 11875 80 | 0 00 | LT | F |
| 580 0000 MFC SPDR TR UNIT SER 1 STD & POORS UNIT SER 1 - 78462F103 - MINOR = 2511 | | | | | | | | |
| SOLD | | 06/16/2014 | 112627 71 | | | | | |
| ACQ | 580 0000 | 04/09/2012 | 112627 71 | 80039 36 | 32588 35 | 0 00 | LT | F |
| 286 0000 MFC SPDR INDEX SHS FDS DOW JONES INTL REAL ESTATE ETF - 78463X863 - MINOR = 2510 | | | | | | | | |
| SOLD | | 06/16/2014 | 12506 50 | | | | | |
| ACQ | 286 0000 | 04/02/2012 | 12506 50 | 10656 36 | 1850 14 | 0 00 | LT | F |
| 17518 0000 MFC SELECT SECTOR SPDR TR UTILS - 61369Y886 | | | | | | | | |
| SOLD | | 06/16/2014 | 751330 40 | | | | | |
| ACQ | 17518 0000 | 04/11/2012 | 751330 40 | 601918 48 | 149411 92 | 0 00 | LT | F |
| 75350 0800 PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL CL - 693390841 | | | | | | | | |
| SOLD | | 06/17/2014 | 737677 22 | | | | | |
| ACQ | 75349 8400 | 04/03/2012 | 737674 87 | 700000 00 | 37674 87 | 0 00 | LT | F |
| | 2400 | 12/11/2013 | 2.35 | 2 26 | 0 09 | 0 00 | ST | C |
| 158 9500 GNMA POOL #005228 3 5% 11-20-2026 BEO - 36202FY23 | | | | | | | | |
| SOLD | | 06/20/2014 | 158.95 | | | | | |
| ACQ | 158 9500 | 06/07/2012 | 158 95 | 158 95 | 0 00 | 0 00 | LT | Y F |
| ***FOUND UPDATE*** 07/01/14 | | | | | | | | |
| 50000 0000 UNITED STATES TREAS NTS 25 DUE 06-30-2014 REG - 912828TA8 | | | | | | | | |
| SOLD | | 06/30/2014 | 50000.00 | | | | | |
| ACQ | 50000 0000 | 07/05/2012 | 50000 00 | 49957 20 | 42 80 | 0 00 | LT | Y F |
| 258 1200 GNMA POOL #005228 3 5% 11-20-2026 BEO - 36202FY23 | | | | | | | | |
| SOLD | | 07/21/2014 | 258 12 | | | | | |
| ACQ | 258 1200 | 06/07/2012 | 258 12 | 258 12 | 0.00 | 0 00 | LT | Y F |
| 50000 0000 UTD STATES TREAS CPN 125 DUE 07-31-2014 - 912828TF7 | | | | | | | | |
| SOLD | | 07/31/2014 | 50000 00 | | | | | |
| ACQ | 25000 0000 | 06/27/2013 | 25000 00 | 24978 60 | 21 40 | 0 00 | LT | Y F |
| | 25000 0000 | 03/05/2014 | 25000 00 | 25004.97 | -4 97 | 0 00 | ST | C |
| 25000 0000 SHELL INTL FIN B V 3 1% DUE 06-28-2015 - 822582AQ5 | | | | | | | | |
| SOLD | | 08/13/2014 | 25599 75 | | | | | |
| ACQ | 25000.0000 | 06/21/2010 | 25599.75 | 24982 75 | 617 00 | 0 00 | LT | Y F |
| 25000 0000 UNITED STATES TREAS NTS DTD 10-15-2011 0.5 10-15-2014 - 912628RL6 | | | | | | | | |
| SOLD | | 08/19/2014 | 25017 49 | | | | | |
| ACQ | 25000 0000 | 11/01/2011 | 25017 49 | 25095.78 | -78 29 | 0 00 | LT | Y F |
| 50000 0000 UNITED STATES TREAS NTS 25 DUE 12-15-2014 - 912828RV4 | | | | | | | | |
| SOLD | | 08/19/2014 | 50033 04 | | | | | |
| ACQ | 50000 0000 | 03/12/2014 | 50033 04 | 50050 95 | -17 91 | 0 00 | ST | C |
| 25000 0000 UNITED STATES TREAS NTS DTD 10/31/2012 25% DUE 10-31-2014 REG - 912828TU4 | | | | | | | | |
| SOLD | | 08/19/2014 | 25010 66 | | | | | |
| ACQ | 25000 0000 | 10/26/2012 | 25010 66 | 24976 65 | 34.01 | 0 00 | LT | Y F |
| 50000 0000 UNITED STATES TREAS NTS DTD 11/30/2012 25% DUE 11-30-2014 REG - 912828TZ3 | | | | | | | | |
| SOLD | | 08/19/2014 | 50027 18 | | | | | |
| ACQ | 25000 0000 | 12/14/2012 | 25013 59 | 25003 99 | 9 60 | 0 00 | LT | Y F |
| | 25000 0000 | 03/12/2014 | 25013 59 | 25026 45 | -12 86 | 0 00 | ST | C |
| 50000 0000 UTD STATES TREAS 25% DUE 09-30-2015 - 912828VY3 | | | | | | | | |
| SOLD | | 08/19/2014 | 50056 47 | | | | | |
| ACQ | 50000 0000 | 10/18/2013 | 50056 47 | 49937 67 | 118 80 | 0 00 | ST | Y C |
| 295 1000 GNMA POOL #005228 3 5% 11-20-2026 BEO - 36202FY23 | | | | | | | | |
| SOLD | | 08/20/2014 | 295 10 | | | | | |
| ACQ | 295.1000 | 06/07/2012 | 295 10 | 295 10 | 0 00 | 0 00 | LT | Y F |
| 50000 0000 UNITED STATES TREAS NTS DTD 05/31/2014 375% DUE 05-31-2016 REG - 912828WM8 | | | | | | | | |
| SOLD | | 09/03/2014 | 49956 86 | | | | | |
| ACQ | 50000 0000 | 06/20/2014 | 49956 86 | 49914 23 | 42 63 | 0 00 | ST | C |
| 249 6200 GNMA POOL #005228 3 5% 11-20-2026 BEO - 36202FY23 | | | | | | | | |
| SOLD | | 09/22/2014 | 249 62 | | | | | |
| ACQ | 249 6200 | 06/07/2012 | 249 62 | 249 62 | 0 00 | 0 00 | LT | Y F |
| 15000 0000 UNITED STATES TREAS NTS 25 DUE 01-15-2015 - 912828RZ5 | | | | | | | | |
| SOLD | | 10/01/2014 | 15009 91 | | | | | |
| ACQ | 15000 0000 | 07/29/2014 | 15009 91 | 15012 94 | -3 03 | 0 00 | ST | C |
| 359 2700 GNMA POOL #005228 3 5% 11-20-2026 BEO - 36202FY23 | | | | | | | | |
| SOLD | | 10/20/2014 | 359 27 | | | | | |
| ACQ | 359 2700 | 06/07/2012 | 359 27 | 359 27 | 0.00 | 0 00 | LT | Y F |
| 25000 0000 FHLMC 1 5 11-13-2017 - 3134G3T42 | | | | | | | | |
| SOLD | | 11/13/2014 | 25000.00 | | | | | |
| ACQ | 25000.0000 | 10/24/2012 | 25000.00 | 25495 00 | -495 00 | 0 00 | LT | Y F |
| 274 4500 GNMA POOL #005228 3.5% 11-20-2026 BEO - 36202FY23 | | | | | | | | |
| SOLD | | 11/20/2014 | 274 45 | | | | | |
| ACQ | 274 4500 | 06/07/2012 | 274.45 | 274 45 | 0.00 | 0 00 | LT | Y F |
| 245 2200 GNMA POOL #005228 3 5% 11-20-2026 BEO - 36202FY23 | | | | | | | | |
| SOLD | | 12/22/2014 | 245 22 | | | | | |
| ACQ | 245 2200 | 06/07/2012 | 245 22 | 245 22 | 0 00 | 0 00 | LT | Y F |
| 50000 0000 UNITED STATES TREAS NTS .25 DUE 01-15-2015 - 912828RZ5 | | | | | | | | |
| SOLD | | 12/23/2014 | 60009 18 | | | | | |
| ACQ | 50000 0000 | 10/18/2013 | 50007.65 | 50037 28 | -29.63 | 0 00 | LT | Y F |
| | 10000 0000 | 07/29/2014 | 10001 53 | 10008 63 | -7 10 | 0 00 | ST | C |
| TOTALS | | | 3508480 24 | 3111772 68 | | | | |

FROM 01/01/2014
 TO 12/31/2014

STATEMENT OF CAPITAL GAINS AND LOSSES
 H MALCOLM MACDONALD CHARITABLE TRUST
 U/W/D JANUARY 13, 1995 AND AMENDED
 TRUST YEAR ENDING 12/31/2014

TAX PREPARER NT
 TRUST ADMINISTRATOR RKN
 INVESTMENT OFFICER EOP

LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION SHARES DATE SALES PRICE COST BASIS GAIN/LOSS MARKET DISCOUNT TERM NC

SUMMARY OF CAPITAL GAINS/LOSSES

| | SHORT TERM | LONG TERM 28% | LONG TERM | ST WASH SALE | LT WASH SALE | 1250 GAIN |
|-----------------------|------------|---------------|-----------|--------------|--------------|-----------|
| FEDERAL | | | | | | |
| NONCOVERED FROM ABOVE | 715 60 | 0 00 | 5643 08 | 0 00 | 0.00 | 0 00* |
| COVERED FROM ABOVE | -3 15 | 0 00 | 390352 03 | 0.00 | 0.00 | |
| COMMON TRUST FUND | 0 00 | 0 00 | 0 00 | | | 0 00 |
| CAPITAL GAIN DIV/DIST | 0 00 | 0 00 | 20 64 | | | 0 00 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 712 45 | 0 00 | 396015 75 | 0.00 | 0.00 | 0 00 |
| | ===== | ===== | ===== | ===== | ===== | ===== |
| STATE | | | | | | |
| NONCOVERED FROM ABOVE | 715 60 | 0 00 | 5643 08 | 0 00 | 0.00 | 0 00* |
| COVERED FROM ABOVE | -3 15 | 0 00 | 390352.03 | 0 00 | 0.00 | |
| COMMON TRUST FUND | 0 00 | 0 00 | 0 00 | | | 0 00 |
| CAPITAL GAIN DIV/DIST | 0 00 | 0.00 | 20.64 | | | 0.00 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | 712.45 | 0.00 | 396015 75 | 0 00 | 0.00 | 0 00 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

| | | |
|---------|------|------|
| FEDERAL | 0.00 | 0 00 |
| TEXAS | N/A | N/A |