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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

A Employer identification number
31-6567000

Number and street (or P O box number if mail is not delivered to street address)
42 MCCLURG ROAD

Room/suite

B Telephone number (see instructions)
(330) 743-7000

City or town, state or province, country, and ZIP or foreign postal code
YOUNGSTOWN, OH 44512

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,983,798

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	527,448			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	29	29		
	4	Dividends and interest from securities.	163,504	163,504		
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	307,847			
	b	Gross sales price for all assets on line 6a 2,839,344				
	7	Capital gain net income (from Part IV, line 2)		307,847		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	998,828	471,380		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,685	7,685		0
	c	Other professional fees (attach schedule)	45,331	45,331		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	11,490	11,490		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	12,801	12,801		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	77,307	77,307		0
	25	Contributions, gifts, grants paid	381,175			381,175
	26	**Total expenses and disbursements.** Add lines 24 and 25	458,482	77,307		381,175
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	540,346			
	b	**Net investment income** (if negative, enter -0-)		394,073		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	313,412	203,399	203,399
2	Savings and temporary cash investments			
3	Accounts receivable ▶ ______			
	Less allowance for doubtful accounts ▶ ______			
4	Pledges receivable ▶ ______			
	Less allowance for doubtful accounts ▶ ______			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ ______			
	Less allowance for doubtful accounts ▶ ______			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	770,429	1,004,719	1,004,719
b	Investments—corporate stock (attach schedule)	2,701,217	3,136,825	3,136,825
c	Investments—corporate bonds (attach schedule)	800,141	870,180	870,180
11	Investments—land, buildings, and equipment basis ▶ ______			
	Less accumulated depreciation (attach schedule) ▶ ______			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,890,771	1,768,675	1,768,675
14	Land, buildings, and equipment basis ▶ ______			
	Less accumulated depreciation (attach schedule) ▶ ______			
15	Other assets (describe ▶ ______)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,475,970	6,983,798	6,983,798
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ______)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	6,475,970	6,983,798	
30	**Total net assets or fund balances** (see instructions)	6,475,970	6,983,798	
31	**Total liabilities and net assets/fund balances** (see instructions)	6,475,970	6,983,798	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,475,970
2	Enter amount from Part I, line 27a	2	540,346
3	Other increases not included in line 2 (itemize) ▶ ______	3	0
4	Add lines 1, 2, and 3	4	7,016,316
5	Decreases not included in line 2 (itemize) ▶ ______	5	32,518
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,983,798

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	307,847
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	368,550	5,259,799	0 070069
2012	101,000	4,071,648	0 024806
2011	0	3,800,287	0 000000
2010	33,760	242,605	0 139156
2009	11,886	116,035	0 102435

2	**Total** of line 1, column (d)	2	0 336466
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 067293
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	6,821,560
5	Multiply line 4 by line 3	5	459,043
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,941
7	Add lines 5 and 6	7	462,984
8	Enter qualifying distributions from Part XII, line 4	8	381,175

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	7,881
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	7,881
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	7,881
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,720		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,720
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,161
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶GARY PILCHER Telephone no ▶(330) 743-7000

Located at ▶42 MCCLURG RD YOUNGSTOWN OH ZIP+4 ▶44512

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FARMERS TRUST COMPANY GARY PILCHER 42 MCCLURG RD YOUNGSTOWN, OH 44512	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	6,613,574
b	Average of monthly cash balances.		1b	311,868
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	6,925,442
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	6,925,442
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	103,882
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	6,821,560
6	**Minimum investment return.** Enter 5% of line 5.		6	341,078

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	341,078
2a	Tax on investment income for 2014 from Part VI, line 5.	2a 7,881		
b	Income tax for 2014 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	7,881
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	333,197
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	333,197
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	333,197

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	381,175
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	381,175
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	381,175

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				333,197
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			73,667	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 381,175				
a Applied to 2013, but not more than line 2a			73,667	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				307,508
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				25,689
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FARMERS TRUST CO TRUSTEE
42 MCCLURG ROAD
YOUNGSTOWN,OH 44512
(330) 743-7000

b The form in which applications should be submitted and information and materials they should include

LETTER DESCRIBING PURPOSE OF REQUEST PRINTED MATERIAL, BROCHURES AND ANY OTHER INFORMATION PERTINENT TO THE ORGANIZATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				381,175
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	29	
4 Dividends and interest from securities. . . .			14	163,504	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	307,847	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		471,380	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 471,380

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-03-27	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BRIAN COMMONS				P00443330

Firm's name ▶ PACKER THOMAS

Firm's EIN ▶ 34-1667340

Firm's address ▶ 6601 WESTFORD PLACE SUITE 101 CANFIELD, OH 44406

Phone no (330) 533-9777

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2385 SHS CISCO SYS INC	P	2014-01-02	2014-01-07
685 SHS STRYKER CORP	P	2014-01-14	2014-01-17
1245 SHS KROGER CO	P	2014-01-15	2014-01-21
560 SHS ASHLAND INC NEW	P	2014-02-18	2014-02-21
1520 SHS ALLSTATE CORP	P	2014-03-05	2014-03-10
755 SHS KINDER MORGAN INC CLASS P	P	2014-03-11	2014-03-14
651 SHS VALERO ENERGY CORP NEW	P	2014-03-11	2014-03-14
1185 SHS CISCO SYS INC	P	2014-03-28	2014-04-02
266 EBAY INC	P	2014-03-28	2014-04-02
132 SHS THE HERSHEY CO	P	2014-03-28	2014-04-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
52,516		52,453	63
53,469		40,590	12,879
49,083		33,090	15,993
53,688		40,926	12,762
83,065		70,419	12,646
23,805		27,848	-4,043
34,745		27,776	6,969
26,536		25,575	961
14,708		12,774	1,934
13,610		7,447	6,163

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			63
			12,879
			15,993
			12,762
			12,646
			-4,043
			6,969
			961
			1,934
			6,163

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
663 SHS PHILIP MORRIS INTL INC	P	2014-03-28	2014-04-02
174 SHS WAL MART STORES INC	P	2014-03-28	2014-04-02
1615 085 SHS JPMORGAN SMALL CAP CORE FUND SELECT	P	2014-04-09	2014-04-10
50 SHS GOOGLE INC CL C	P	2014-04-09	2014-04-14
1375 SHS CBS CORP NEW B	P	2014-04-29	2014-05-02
175 SHS PNC FINL SVCS GROUP INC	P	2014-04-29	2014-05-02
26 SHS APPLE COMPUTER INC	P	2014-05-07	2014-05-12
460 SHS PARKER-HANNIFIN CORP	P	2014-05-07	2014-05-12
1535 SHS KINDER MORGAN INC CLASS P	P	2014-05-14	2014-05-19
10893 246 SHS FEDERATED ULTRASHORT BOND FUND I	P	2014-05-28	2014-05-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
53,339		45,829	7,510
13,257		12,848	409
89,815		88,103	1,712
27,854		27,817	37
78,813		60,971	17,842
14,591		11,254	3,337
15,336		8,622	6,714
56,585		41,351	15,234
50,849		55,651	-4,802
100,000		100,271	-271

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,510
			409
			1,712
			37
			17,842
			3,337
			6,714
			15,234
			-4,802
			-271

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
575 SHS EBAY INC	P	2014-06-03	2014-06-06
405 SHS INVESCO PLC NEW	P	2014-06-04	2014-06-09
275 SHS NUCOR CORP	P	2014-06-04	2014-06-09
26 SHS GOOGLE INC CL C	P	2014-06-11	2014-06-16
32 9592/SH NOW INC	P	2014-06-17	2014-06-17
186 SHS NOW INC	P	2014-06-19	2014-06-24
253 5 SHS WASHINGTON PRIME GROUP INC	P	2014-06-19	2014-06-24
604 SHS THE HERSHY CO	P	2014-06-25	2014-06-30
23069 047 SHS FIDELITY CAPITAL & INCOME	P	2014-06-30	2014-07-01
2595 SHS LEGGETT & PLATT	P	2014-07-09	2014-07-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
29,019		29,449	-430
15,042		8,837	6,205
13,826		14,195	-369
14,523		14,161	362
8		8	0
6,307		5,862	445
4,989		4,069	920
58,633		38,658	19,975
235,996		220,000	15,996
88,269		84,921	3,348

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-430
			6,205
			-369
			362
			0
			445
			920
			19,975
			15,996
			3,348

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
625 SHS CITIGROUP INC NEW	P	2014-07-15	2014-07-18
200 SHS HCA HOLDINGS INC	P	2014-07-29	2014-08-01
22 53678/SH SEVENTY SEVEN ENERGY INC	P	2014-08-05	2014-08-05
740 SHS AUTOMATIC DATA PROCESSING	P	2014-08-06	2014-08-11
118 SHS SEVENTY SEVEN ENERGY INC	P	2014-08-11	2014-08-14
1620 INVESCO PLC NEW	P	2014-08-14	2014-08-19
350 PNC FINL SVCS GROUP INC	P	2014-08-14	2014-08-19
736 SHS WAL MART STORES INC	P	2014-09-17	2014-09-22
7035 407 SHS HARBOR INTERNATIONAL FUND INST	P	2014-09-23	2014-09-24
4015 SHS D R HORTON INC	P	2014-09-24	2014-09-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,755		29,086	1,669
12,860		10,378	2,482
5		5	0
59,400		52,242	7,158
2,860		2,712	148
62,884		40,955	21,929
28,872		22,125	6,747
55,938		54,325	1,613
493,112		447,276	45,836
83,370		76,833	6,537

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,669
			2,482
			0
			7,158
			148
			21,929
			6,747
			1,613
			45,836
			6,537

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1980 198 SHS FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND IS	P	2014-09-26	2014-09-29
150 SHS INTERNATIONAL BUSINESS MACHINES	P	2014-10-22	2014-10-27
993 SHS EATON CORP PLC	P	2014-10-29	2014-11-03
335 SHS ROBERT HALF INTERNATIONAL	P	2014-10-29	2014-11-03
170 SHS HELMERICH & PAYNE	P	2014-12-15	2014-12-18
805 SHS DARDEN RESTAURANTS INC	P	2014-12-17	2014-12-22
102 375 AT&T INC	P		2014-07-15
CUYAHOGA CONTY OH CAP IMPT	P		2014-12-01
HAMILTON CNTY OH CONVENTION FACS	P		2014-06-02
JEFFERSON OH LOC SCH DIST	P		2014-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
19,901		20,614	-713
24,309		32,312	-8,003
65,073		71,869	-6,796
17,832		13,053	4,779
10,434		13,468	-3,034
45,181		37,868	7,313
39,927		38,922	1,005
75,000		77,410	-2,410
25,000		28,281	-3,281
30,000		29,279	721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-713
			-8,003
			-6,796
			4,779
			-3,034
			7,313
			1,005
			-2,410
			-3,281
			721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
30000 LORAIN CNTY OH HOSP REV	P	2014-05-28	2014-06-02
6832 061 SHS TEMPLETON GLOBAL	P	2014-12-17	2014-12-18
VERIZON COMMUNICATIONS	P		2014-03-28
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
31,500		29,461	2,039
84,103		90,750	-6,647
100,000		100,498	-498
68,752			68,752

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,039
			-6,647
			-498
			68,752

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CANFIELD LOCAL SCHOOL DISTRICT 100 WADSWORTH ST CANFIELD, OH 44406	N/A	PUBLIC CHARITY	CHARITABLE	11,000
HABITAT FOR HUMANITY 480 YOUNGSTOWN POLAND RD STRUTHERS, OH 44471	N/A	PUBLIC CHARITY	CHARITABLE	21,285
ITALIAN HERITAGE FOUNDATION 20 W FEDERAL STREET YOUNGSTOWN, OH 44503	N/A	PUBLIC CHARITY	CHARITABLE	1,000
KENT STATE UNIVERSITY 800 E SUMMIT ST KENT, OH 44240	N/A	PUBLIC CHARITY	CHARITABLE	70,000
ST PAUL SCHOOL 925 E STATE ST SALEM, OH 44460	N/A	PUBLIC CHARITY	CHARITABLE	10,000
WESTERN RESERVE LOCAL SCHOOL 13850 W AKRON-CANIELD RD BERLIN CENTER, OH 44401	N/A	PUBLIC CHARITY	CHARITABLE	10,000
YMCA OF YOUNGSTOWN OHIO 17 N CHAMPION ST YOUNGSTOWN, OH 44503	N/A	PUBLIC CHARITY	CHARITABLE	40,000
YOUNGSTOWN STATE UNIVERSITY 1 UNIVERSITY PLAZA YOUNGSTOWN, OH 44555	N/A	PUBLIC CHARITY	CHARITABLE	110,000
CANFIELD ATHLETIC BOOSTERS INC P O BOX 54 CANFIELD, OH 44406	N/A	PUBLIC CHARITY	CHARITABLE	25,000
CANFIELD PRESBYTERIAN CHURCH 140 W MAIN STREET CANFIELD, OH 44406	N/A	PUBLIC CHARITY	CHARITABLE	5,000
D & E COUNSELING CENTER INC 142 JAVIT COURT AUSTINTOWN, OH 44515	N/A	PUBLIC CHARITY	CHARITABLE	11,000
RICH CENTER FOR AUTISM 1 UNIVERSITY PLAZA YOUNGSTOWN, OH 44555	N/A	PUBLIC CHARITY	CHARITABLE	16,890
THE ELLSWORTH HISTORICAL SOCIETY 9360 W WESTERN RESERVE RD CANFIELD, OH 44406	N/A	PUBLIC CHARITY	CHARITABLE	5,000
THE PUBLIC LIBRARY OF YOUNGSTOWN 305 WICK AVENUE YOUNGSTOWN, OH 44503	N/A	PUBLIC CHARITY	CHARITABLE	20,000
VFW MEANDER POST #9571 11397 ELLSWORTH RD NORTH JACKSON, OH 44451	N/A	PUBLIC CHARITY	CHARITABLE	5,000
Total . . . . ▶ **3a**				381,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
POTENTIAL DEVELOPMENT PROGRAM 209 W WOODLAND AVE YOUNGSTOWN, OH 44502	N/A	PUBLIC CHARITY	CHARITABLE	15,000
UNITED WAY OF YOUNGSTOWN 255 WATT ST YOUNGSTOWN, OH 44505	N/A	PUBLIC CHARITY	CHARITABLE	5,000
Total . . . . ▶ **3a**				381,175

TY 2014 Accounting Fees Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,685	7,685		0

TY 2014 Investments Corporate Bonds Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100,000 SHS WELLS FARGO & CO 3.676%	103,730	103,730
100,000 SHS STATOIL ASA NOTE	104,475	104,475
100,000 SHS COCA COLA CO 1.650%	100,633	100,633
100,000 SHS BERKSHIRE HATHAWAY FINANCE CORP 3.000%	101,561	101,561
100,000 SHS DEERE JOHN CAPITAL CORP	97,464	97,464
61,000 AT&T INC 2.500%	61,659	61,659
100,000 DISNEY WALT CO 2.750 %	101,612	101,612
100,000 AT&T INC 1.400%	98,997	98,997
100,000 PHILIP MORRIS INTL INC 3.250%	100,049	100,049

TY 2014 Investments Corporate Stock Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2,210 SHS MICROSOFT CORPORATION	102,655	102,655
2,190 SHS QUANTA SERVICES INC	62,174	62,174
936 SHS ROYAL DUTCH SHELL PLC ADR A	62,665	62,665
810 AMERISOURCEBERGEN CORP	112,960	112,960
260 ANALOG DEVICES INC	14,435	14,435
830 ANTHEM INC	104,306	104,306
903 APPLE COMPUTER INC	99,673	99,673
952 CVS HEALTH CORP	91,687	91,687
2205 CHESAPEAKE ENERGY CORP	43,152	43,152
463 CHEVRON CORP	51,939	51,939
1220 CITIGROUP INC NEW	66,014	66,014
670 CONSTELLATION BRANDS INC	65,774	65,774
3655 CORNING INC	83,809	83,809
1595 DARDEN RESTAURANTS INC	93,515	93,515
810 DISNEY WALT CO	76,294	76,294
680 EASTMAN CHEMICAL CO	51,585	51,585
1124 EBAY INC.	63,079	63,079
305 FEDEX CORP	52,966	52,966
688 F5 NETWORKS INC	89,760	89,760
3752 GENERAL ELECTRIC	94,813	94,813
544 GOLDMAN SACHS GROUP INC	105,444	105,444
160 GOOGLE INC C1 A	84,906	84,906
1192 HCA HOLDINGS INC	87,481	87,481
510 HELMERICH & PAYNE	34,384	34,384
620 HONEYWELL INTERNATIONAL INC	61,950	61,950
3865 INTEL CORP	140,261	140,261
880 JOHNSON & JOHNSON	92,022	92,022
1186 KRAFT FOODS GROUP INC	74,315	74,315
745 NATIONAL OILWELL VARCO INC	48,820	48,820
1110 NUCOR CORP	54,446	54,446

Name of Stock	End of Year Book Value	End of Year Fair Market Value
685 PNC FINL SVCS GROUP INC	62,493	62,493
610 PEPSICO INC	57,682	57,682
55 ROBERT HALF INTERNATIONAL	77,025	77,025
936 SPDR S&P REGIONAL BANKING ETF	91,982	91,982
7 SIMON PROPERTY GROUP INC	87,355	87,355
1445 TJX COMPANIES INC	99,098	99,098
960 TRAVELERS COMPANIES INC	101,616	101,616
1,324 VALERO ENERGY CORP NEW	65,538	65,538
1,829 VERIZON COMMUNICATIONS	85,561	85,561
1,993 WISCONSIN ENERGY CORP	105,111	105,111
265 KINDER MORGAN INC	11,212	11,212
155 INTERNATIONAL BUSINESS MACHINES	24,868	24,868

TY 2014 Investments Government Obligations Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

US Government Securities - End of Year Book Value: 949,839

US Government Securities - End of Year Fair Market Value: 949,839

State & Local Government Securities - End of Year Book Value: 54,880

State & Local Government Securities - End of Year Fair Market Value: 54,880

TY 2014 Investments - Other Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
8,413.462 SHS GOLDMAN SACH SMALL/MID	FMV	178,365	178,365
2,987.02 SHS OPPENHEIMER DEVELOPING MARKETS INSTIT	FMV	104,725	104,725
25,009 IVY INTERNATIONAL CORE EQUITY INSTL	FMV	427,404	427,404
3279 JPMORGAN SMALL CAP COREFUND SELECT	FMV	178,121	178,121
24,298 PIMCO COMMODITY REAL RETURN STRATEGY INSTITUTIONAL	FMV	108,854	108,854
986 VANGUARD REIT INDEX FUND ADMIRAL SHARES	FMV	113,205	113,205
13,871 TEMPLETON GLOBAL BOND ADVISOR	FMV	172,141	172,141
8,423 BLACKROCK GNMA INSTITUTIONAL	FMV	83,556	83,556
20,668 FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND IS	FMV	204,198	204,198
21,698 FEDERATED ULTRASHORT BOND FUND I	FMV	198,106	198,106

TY 2014 Other Decreases Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

Description	Amount
UNREALIZED APPRECIATION ON INVESTMENTS	32,518

TY 2014 Other Expenses Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	200	200		0
COMMITTEE EXPENSE	12,601	12,601		0

TY 2014 Other Professional Fees Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	45,331	45,331		0

TY 2014 Taxes Schedule

Name: JAMES & CORALIE CENTOFANTI CHARITABLE FOUNDATION

EIN: 31-6567000

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	11,490	11,490		0