Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: SULSBERGER FOUNDATION

A Employer identification number: 31-6210487

Number and street (or P O box number if mail is not delivered to street address): PO BOX 1558 DEPT EA4E86

Room/suite:

B Telephone number (see instructions): 330-438-1180

City or town, state or province, country, and ZIP or foreign postal code: COLUMBUS, OH 43216

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 6,574,544.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	149,076.	149,070.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	453,099.			
	b Gross sales price for all assets on line 6a 2,175,443.				
	7 Capital gain net income (from Part IV, line 2)		453,099.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total** Add lines 1 through 11	602,175.	602,169.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	50,080.	25,040.		25,040.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 6	550.	275.	NONE	275.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 7	27,427.	1,110.		200.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 8	19.	9.		9.
	24 **Total operating and administrative expenses** Add lines 13 through 23	78,076.	26,434.	NONE	25,524.
	25 Contributions, gifts, grants paid	312,870.			312,870.
	26 Total expenses and disbursements Add lines 24 and 25	390,946.	26,434.	NONE	338,394.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	211,229.			
	b **Net investment income** (if negative, enter -0-)		575,735.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		32.	32.
	2 Savings and temporary cash investments		215,725.	215,725.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)		3,680,187.	4,859,962.
	c Investments - corporate bonds (attach schedule)		1,476,744.	1,498,825.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	5,129,802.		
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	5,129,802.	5,372,688.	6,574,544.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27 Capital stock, trust principal, or current funds	5,129,802.	5,372,688.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	5,129,802.	5,372,688.	
	31 Total liabilities and net assets/fund balances (see instructions)	5,129,802.	5,372,688.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,129,802.
2	Enter amount from Part I, line 27a	2	211,229.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	34,022.
4	Add lines 1, 2, and 3	4	5,375,053.
5	Decreases not included in line 2 (itemize) ▶ 2014 INCOME POSTED IN 2015	5	2,365.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,372,688.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,175,443.		1,722,344.	453,099.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				453,099.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	453,099.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	340,537.	6,140,654.	0.055456
2012	343,879.	5,564,800.	0.061795
2011	341,487.	3,470,468.	0.098398
2010	341,624.	5,970,682.	0.057217
2009	337,521.	5,228,448.	0.064555

2	**Total** of line 1, column (d)	2	0.337421
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.067484
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	6,531,733.
5	Multiply line 4 by line 3	5	440,787.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,757.
7	Add lines 5 and 6	7	446,544.
8	Enter qualifying distributions from Part XII, line 4	8	338,394.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b	1	11,515.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	11,515.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	11,515.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . 6a 15,648.		
b	Exempt foreign organizations - tax withheld at source . . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . . 6c NONE		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments Add lines 6a through 6d	7	15,648.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,133.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 4,133. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ HUNTINGTON NATIONAL BANK Telephone no ▶ (740)588-6470			
	Located at ▶ 422 MAIN ST, ZANESVILLE, OH ZIP+4 ▶ 43702			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes [ ] No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		50,080.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	6,379,702.
b	Average of monthly cash balances	1b	251,499.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	6,631,201.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,631,201.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	99,468.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,531,733.
6	**Minimum investment return.** Enter 5% of line 5	6	326,587.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	326,587.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	11,515.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	11,515.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	315,072.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	315,072.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	315,072.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	338,394.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	338,394.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	338,394.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				315,072.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			NONE	
b Total for prior years 20 12 ,20 ___ ,20 ___		NONE		
3 Excess distributions carryover, if any, to 2014				
a From 2009 ... NONE				
b From 2010 ... NONE				
c From 2011 ... NONE				
d From 2012 ... 55,422.				
e From 2013 ... 49,149.				
f Total of lines 3a through e	104,571.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 338,394.				
a Applied to 2013, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				315,072.
e Remaining amount distributed out of corpus	23,322.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	127,893.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	127,893.			
10 Analysis of line 9				
a Excess from 2010 ... NONE				
b Excess from 2011 ... NONE				
c Excess from 2012 ... 55,422.				
d Excess from 2013 ... 49,149.				
e Excess from 2014 ... 23,322.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines·

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 16				312,870.
Total . . . . ▶ **3a**				312,870.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	149,076.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	453,099.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				602,175.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . . 13 602,175.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Robert S. Moreau Jr. | 07/27/2015 |

Signature of officer or trustee | Date | Title

HUNTINGTON NATIONAL BANK

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self employed	PTIN
JOSEPH B HULL		07/27/2015		P00135850

Firm's name ▶ ERNST & YOUNG U.S. LLP — Firm's EIN ▶ 34-6565596

Firm's address ▶ 800 YARD STREET, SUITE 200 GRANDVIEW HEIGHTS, OH 43212 — Phone no 614-232-7290

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INCORPORATED	378.	378.
JEFFERIES TR/J ALERIAN MLP ETF	6,599.	6,599.
AT&T INC	1,139.	1,139.
ABBVIE INC 1.75% 11/06/2017	875.	875.
AMERICAN ELECTRIC POWER CO INC	501.	501.
AMERICAN EXPRESS COMPANY	224.	224.
AMERIPRISE FINANCIAL INC COMMON STOCK	330.	330.
ANADARKO PETE	277.	277.
ANHEUSER-BUSCH INBEV FIN 2.15% 02/01/201	532.	532.
APPLE COMPUTER	1,034.	1,034.
ARTISAN INTERNATIONAL VALUE FUND - INVES	14,183.	14,183.
ASTRAZENECA PLC 1.95% 09/18/2019	940.	940.
AUTOZONE INC 1.3% 01/13/2017	289.	289.
BB&T CORPORATION SERIES MTN PRIVATE PLAC	427.	427.
BANK OF AMERICA CORP 2.6% 01/15/2019	899.	899.
BECTON DICKINSON 1.75% 11/08/2016	875.	875.
BOEING CO	435.	435.
CVS CORP	560.	560.
CABOT OIL & GAS CL A	41.	41.
CATERPILLAR INC.	651.	651.
CHEVRONTEXACO CORP	699.	699.
CHURCH & DWIGHT CO INC	285.	285.
CITIGROUP INC	16.	16.
COACH INC W/1 RT/SH	203.	203.
COLGATE PALMOLIVE CO	259.	259.
COLUMBIA FUNDS SERIES TRUST - COLUMBIA M	1,124.	1,124.
COMCAST CORP CL A	393.	393.
CONOCOPHILLIPS	809.	809.
COSTCO WHOLESALE CORP	186.	186.
CUMMINS INC	309.	309.
DISNEY (WALT) CO	270.	270.
DISCOVER FINANCIAL SVS	359.	359.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DR PEPPER SNAPPLE GROUP 2.6% 01/15/2019	896.	896.
E.M.C. CORP	205.	205.
EMC CORP/MASS 2.65% 06/01/2020	1,325.	1,325.
EOG RESOURCES INC	154.	154.
EDISON INTL	290.	290.
EQUIFAX INC.	250.	250.
FMC CORP W/1 RT/SH	98.	98.
FEDERATED TOTAL RETURN BOND FUND #328	1,224.	1,224.
FEDERATED INTERNATIONAL LEADERS FUND	1,247.	1,247.
FEDEX CORP COM	117.	117.
FIDELITY LOW-PRICED STOCK #316	1,017.	1,017.
FIDELITY REAL ESTATE INCOME FUND	3,519.	3,519.
FREEPORT MCMORAN COPPER & GOLD	378.	378.
GANNETT CO INC.	372.	372.
GATEWAY FUND - CLASS Y	1,106.	1,106.
GENERAL ELECTRIC CO ¿‰	933.	933.
GOLDMAN SACHS GROUP INC	270.	270.
HANESBRANDS INC	276.	276.
HARTFORD FINL SVCS GROUP INC COM	369.	369.
HOME DEPOT INC.	357.	357.
HONEYWELL INTL INC COM	323.	323.
INTERNATIONAL BUSINESS MACHINES CORP	472.	472.
COCA COLA ENTERPRISES 3.5% 09/15/2020	1,672.	1,672.
ISHARES S & P MIDCAP 400	1,504.	1,504.
ISHARES S & P SMALLCAP 600	3,682.	3,682.
J P MORGAN CHASE & CO	749.	749.
KINDER MORGAN ENERGY PARTNERS LP 2.65% 0	655.	655.
KRAFT FOODS GROUP INC	281.	281.
KROGER CO COM	282.	282.
LAS VEGAS SANDS CORP	664.	664.
ESTEE LAUDER COMPANY	208.	208.
ELI LILLY & CO 4.2% 03/06/2014	2,100.	2,100.
LOOMIS SAYLES GLOBAL EQUITY - CLASS Y	5,218.	5,218.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LOWES COMPANIES INC	167.	167.
MACY'S INC	349.	349.
MARATHON OIL CORP	434.	434.
MASCO CORP	258.	258.
MASTERCARD INC CL A	240.	240.
MERCK & CO INC	956.	956.
MERGER FUND	2,929.	2,929.
MICROSOFT CORP	483.	483.
HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	106.	106.
HUNTINGTON OHIO MUNI MONEY MKT IV	6.	
MONDELEZ INTERNATIONAL INC W/I	227.	227.
MONSANTO CO NEW	338.	338.
NATIONAL OILWELL VARCO INC	274.	274.
NAVIENT CORPORATION	83.	83.
NEXTERA ENERGY INC	624.	624.
NIKE INC CL B	224.	224.
NOBLE ENERGY INC	219.	219.
OCCIDENTAL PETROLEUM CORP	706.	706.
ONEOK PARTNERS LP 3.2% 09/15/2018-2018	1,547.	1,547.
ORACLE CORP	258.	258.
OPPENHEIMER DEVELOPING MARKETS FUND-I	2,975.	2,975.
PIMCO TOTAL RETURN FUND - CLASS A	313.	313.
PIMCO TOTAL RETURN FUND INSTL CLASS	3,133.	3,133.
PNC FINANCIAL CORP	743.	743.
PPG INDUSTRIES	204.	204.
PFIZER INC ¿‰	510.	510.
PHILIP MORRIS INTL INC	439.	439.
PHILLIPS 66	713.	713.
PIMCO ALL ASSET FUND - INSTITUTIONAL	4,132.	4,132.
PIONEER NAT RES CO COM	8.	8.
POTASH CORP OF SASKATCHEWAN 5.25% 05/15/	2,071.	2,071.
POWERSHARES PREFERRED PORTFOLIO	7,258.	7,258.
PROCTER & GAMBLE CO	833.	833.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
QUALCOMM INC	773.	773.
RALPH LAUREN CORP 2.125% 09/26/2018-2018	1,048.	1,048.
RAYTHEON COMPANY 3.125% 10/15/2020	1,467.	1,467.
REGIONS FINANCIAL HOLDING COMPANY	325.	325.
RELIANCE STEEL & ALUM	218.	218.
ROCHE HLDG LTD SPONSORED ADR	499.	499.
T. ROWE PRICE REAL ESTATE FUND	1,217.	1,217.
SLM CORP COM	83.	83.
SAN DISK CORP	176.	176.
SANOFI ADR	592.	592.
SCHLUMBERGER LTD.	254.	254.
SEMPRA ENERGY CORP	509.	509.
SHERWIN WILLIAMS CO ¿‰	110.	110.
STARBUCKS CORP	327.	327.
STATE STREET CORP	213.	213.
SUNTRUST BANKS INC 2.35% 11/01/2018-2018	875.	875.
TCW EMERGING MARKETS INCOME FUND - CLASS	3,709.	3,709.
TELEFLEX, INC.	218.	218.
TEMPLETON GLOBAL BOND FUND CLASS A	2,039.	2,039.
FRANKLIN TEMPLETON GLOBAL BOND FUND - AD	21,454.	21,454.
THERMO ELECTRON CORP W/1 RT/SH	100.	100.
THIRD AVENUE REAL ESTATE VALUE FUND	2,519.	2,519.
TIDEWATER INC W/1 RT/SH	224.	224.
TRAVELERS COS INC	593.	593.
US BANCORP DEL NEW	282.	282.
UNION PACIFIC CORP ¿‰	511.	511.
UNITED TECHNOLOGIES CORP ¿‰	392.	392.
VERIZON COMMUNICATIONS	1,092.	1,092.
VISA INC CLASS A SHARES	286.	286.
WASATCH LONG/SHORT FUND	736.	736.
WELLPOINT INC 2.3% 07/15/2018	518.	518.
WELLS FARGO & CO NEW	952.	952.
WHIRLPOOL CORP	288.	288.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
XILINX INC		271.	271.
ACCENTURE PLC CL A		669.	669.
COVIDIEN PLC		272.	272.
ACE LIMITED		435.	435.
LYONDELLBASELL IND CL A		756.	756.
	TOTAL	149,076.	149,070.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	550.	275.		275.
TOTALS	550.	275.	NONE	275.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FOREIGN TAXES	253.	253.	
OTHER TAXES	200.		200.
FEDERAL TAX PAYMENT - PRIOR YE	10,469.		
FEDERAL ESTIMATES - PRINCIPAL	15,648.		
FOREIGN TAXES ON QUALIFIED FOR	604.	604.	
FOREIGN TAXES ON NONQUALIFIED	253.	253.	
TOTALS	27,427.	1,110.	200.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER NONALLOCABLE EXPENSES -	19.	9.	9.
TOTALS	19.	9.	9.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		8.
2013 SALES POSTED IN 2014		30,101.
RETURN OF CAPITAL		3,913.
	TOTAL	34,022.

STATEMENT 9

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
HUNTINGTON NATIONAL BANK
ADDRESS:
422 MAIN ST
ZANESVILLE, OH 43702
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 50,080.
COMPENSATION EXPLANATION:
TRUSTEE FEES

TOTAL COMPENSATION: 50,080.

RECIPIENT NAME:
ZANESVILLE CONCERT ASSN
ADDRESS:
C/O RICHARD G. AICHELE
ZANESVILLE, OH 43701-7993
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE OBJECTIVES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 31,287.

RECIPIENT NAME:
SIX COUNTY INC.
ADDRESS:
2845 BELL STREET
ZANESVILLE, OH 43701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MEDICAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,644.

RECIPIENT NAME:
BIG BROTHERS, BIG SISTERS INC
ATTN: MOLLY CROOKS
ADDRESS:
4 N 7TH STREET
ZANESVILLE, OH 43701-3755
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE OBJECTIVES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,257.

RECIPIENT NAME:
ZANESVILLE MUSEUM OF ART
ADDRESS:
620 MILITARY ROAD
ZANESVILLE, OH 43701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CULTURAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 31,287.

RECIPIENT NAME:
GSMC FOUNDATION
ATTN: KIM ATKINSON
ADDRESS:
800 FOREST AVE
ZANESVILLE, OH 43701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE OBJECTIVES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 31,287.

RECIPIENT NAME:
MUSKINGUM FAMILY Y
ADDRESS:
1861 ADAMS LANE
ZANESVILLE, OH 43701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE OBJECTIVES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 46,931.

RECIPIENT NAME:
UNITED WAY OF MUSKINGUM, PERRY
& MORGAN COUNTIES, INC.
ADDRESS:
526 PUTNAM AVE
ZANESVILLE, OH 43701-4933
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE OBJECTIVES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 31,287.

RECIPIENT NAME:
MUSKINGUM RESPIRATORY CARE
ADDRESS:
711 MAIN STREET
ZANESVILLE, OH 43701-3499
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MEDICAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,257.

RECIPIENT NAME:
AMERICAN HEART ASSN OHIO
NATIONAL BEQUEST CTR.
ADDRESS:
PO BOX 22249
ST PETERSBURG, FL 33742
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MEDICAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,257.

RECIPIENT NAME:
ZANESVILLE CIVIC LEAGUE INC
ATTN: HOWARD W. STEWART,
ADDRESS:
928 JACKSON STREET
ZANESVILLE, OH 43701-3373
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE OBJECTIVES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,644.

RECIPIENT NAME:
MUSKINGUM VALLEY COUNCIL BOY
SCOUTS OF AMERICA
ADDRESS:
734 MOOREHEAD AVENUE
ZANESVILLE, OH 43701-3349
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE OBJECTIVES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,644.

RECIPIENT NAME:
ST. JAMES EPISCOPAL CHURCH
ADDRESS:
155 N 6TH STREET
ZANESVILLE, OH 43701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,257.

RECIPIENT NAME:
PIONEER & HISTORICAL SOCIETY
ADDRESS:
115 JEFFERSON STREET
ZANESVILLE, OH 43701-4905
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE OBJECTIVES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,257.

RECIPIENT NAME:
MUSKINGUM CO BOARD OF MRDD
C/O JOHN HILL
ADDRESS:
655 ZANE STREET
ZANESVILLE, OH 43701-2621
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHARITABLE OBJECTIVES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 9,386.

RECIPIENT NAME:
ZANESVILLE BD OF EDUCATION
ATTN:TERRY MARTIN,SUPERIN
ADDRESS:
160 N 4TH STREET
ZANESVILLE, OH 43701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 46,931.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
AMERICAN CANCER SOCIETY
ADDRESS:
PO BOX 720366
OKLAHOMA CITY, OK 73162
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MEDICAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,257.

TOTAL GRANTS PAID: 312,870.

HUNTINGTON NATIONAL BANK
422 MAIN STREET
ZANESVILLE, OH 43701

The Huntington Trust

ACCOUNT NUMBER [redacted]
STATEMENT PERIOD JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

FILE COPY STMT
INTERNAL ZIP CODE: CA111
HNB-TRUST DEPARTMENT, 2ND FLOOR, OH 44702

ACCOUNT NAME:	SULSBERGER FOUNDATION TRUST
ACCOUNT NUMBER:	[redacted]
ILIT SPECIALIST	KENNETH KENT 740-588-6734 KENNETH.KENT @HUNTINGTON.COM
INVESTMENT OFFICER.	Ted Parls 614-480-5220 Ted.Parls@huntlngton.com

ACCOUNT SUMMARY

	THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	6,625,392.59	6,625,392.59
DIVIDENDS/INTEREST	210,577 69	210,577 69
OTHER CASH RECEIPTS	11,555 81	11,555 81
DISBURSEMENTS AND FEES	403,110 17-	403,110 17-
PURCHASES	1,991,092 13-	1,991,092 13-
PROCEEDS-SALES/MATURITIES	2,192,051 23	2,192,051 23
NET CASH MANAGEMENT	19,950 11-	19,950 11-
UNREALIZED GAINS / LOSSES	50,880 81-	50,880 81-
ENDING MARKET VALUE	6,574,544.10	6,574,544.10

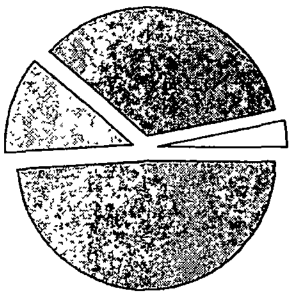
REALIZED CAPITAL GAINS / LOSSES

	THIS PERIOD	YEAR TO DATE
LONG TERM	478,656 38	478,656 38
SHORT TERM	15,092 20	15,092 20
TOTAL GAINS / LOSSES	493,748.58	493,748.58

ACCOUNT NUMBER [redacted]

STATEMENT PERIOD JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

ASSET ALLOCATION SUMMARY



	TAX COST	MARKET VALUE	PERCENT
CASH AND EQUIVALENTS	215, 757 17	215, 757 17	3 3%
EQUITIES	1, 237, 777. 53	2, 337, 540 15	35 5%
FIXED INCOME	806, 239 68	805, 236 00	12 3%
MUTUAL FUNDS	3, 112, 916 28	3, 216, 010 78	48. 9%
Total	5, 372, 690 66	6, 574, 544. 10	100 0%

ASSET DETAIL

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
CASH AND EQUIVALENTS				
215,724 850	608993853 HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	215,724 85	0 05	215,724.85
	CASH	32 32		32 32
TOTAL	**CASH AND EQUIVALENTS**	215,757 17	0 05	215,757 17
FIXED INCOME				
50,000 000	00287YAJ8 ABBVIE INC 1 75% 11/06/2017	50,108 50	1 75	49,814.50
50,000 000	035242AE6 ANHEUSER-BUSCH INBEV FIN 2 15% 02/01/2019	50,201 50	2 14	50,402 18
50,000 000	046353AF5 ASTRAZENECA PLC 1 95% 09/18/2019	49,897 50	1 95	49,131 50
50,000 000	053332AQ5 AUTOZONE INC 1 3% 01/13/2017	49,813 00	1 30	50,209 50
50,000 000	05531FAL7 BB&T CORPORATION SERIES MTN PRIVATE PLACEMENT 1 6% 08/15/2017-2017	49,973 00	1.60	50,223 00
50,000 000	06051GEX3 BANK OF AMERICA CORP 2 6% 01/15/2019	50,389 00	2 58	50,359 50
50,000 000	075887BB4 BECTON DICKINSON 1 75% 11/08/2016	50,369 00	1 74	51,021 50
50,000 000	26138EAN9 DR PEPPER SNAPPLE GROUP 2 6% 01/15/2019	50,408 00	2 58	51,063 50
50,000 000	268648AQ5 EMC CORP/MASS 2 65% 06/01/2020	49,759 50	2 66	49,900 50
50,000 000	459284AB1 COCA COLA ENTERPRISES 3 5% 09/15/2020	51,786 00	3 38	50,919.00
50,000 000	494550BR6 KINDER MORGAN ENERGY PARTNERS LP 2 65% 02/01/2019	49,265 50	2 69	50,132 50
50,000 000	68268NAK9 ONEOK PARTNERS LP 3 2% 09/15/2018-2018	50,676 50	3 16	51,054 00
50,000 000	751212AA9 RALPH LAUREN CORP 2 125% 09/26/2018-2018	50,365 50	2 11	50,225 50
50,000 000	755111BT7 RAYTHEON COMPANY 3 125% 10/15/2020	51,640 00	3 03	51,005 00

ASSET DETAIL (CONTINUED)

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
FIXED INCOME				
50,000 000	867914BF9 SUNTRUST BANKS INC 2 35% 11/01/2018-2018	50,307 00	2 34	50,283 50
50,000 000	94973VBE6 WELLPOINT INC 2.3% 07/15/2018	50,276 50	2.29	50,494 50
TOTAL	**FIXED INCOME**	805,236 00	2 33	806,239 68
EQUITIES				
252 000	001055102 AFLAC INC	15,394.68	2 55	13,351 32
690 000	00206R102 AT&T INC	23,177 10	5 60	21,361 55
75 000	008252108 AFFILIATED MANAGERS GROUP	15,918.00	0 00	1,843 31
40 000	023135106 AMAZON COM INC	12,414 00	0 00	11,008 93
247.000	025537101 AMERICAN ELECTRIC POWER	14,997.84	3 49	6,843 01
229 000	025816109 AMERICAN EXPRESS	21,306.16	1 12	7,657 28
146 000	03076C106 AMERIPRISE FINANCIAL INC COMMON STOCK	19,308 50	1 75	8,049 18
280 000	032511107 ANADARKO PETROLEUM CORP W/1 RT/SH	23,100 00	1 31	22,489 87
560 000	037833100 APPLE INC	61,812 80	1 70	8,613 48
80 000	09062X103 BIOGEN INC	27,156 00	0 00	9,212 94
149 000	097023105 BOEING CO	19,367 02	2.80	9,366 99
109 000	101121101 BOSTON PROPERTIES INC W/1 RT P/S EXP 6/29/2017	14,027 21	2 02	6,886 01
509 000	126650100 CVS HEALTH CORPORATION	49,021 79	1 45	17,921 99
518 000	127097103 CABOT OIL & GAS CL A	15,337 98	0 27	7,146 20
230 000	149123101 CATERPILLAR INC	21,051 90	3 06	15,919 08
166 000	166764100 CHEVRON CORPORATION	18,621 88	3 82	17,039 70

ASSET DETAIL (CONTINUED)

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
EQUITIES				
230 000	171340102 CHURCH & DWIGHT CO INC W/1 RT/SH	18,126 30	1 57	15,110 08
405 000	172967424 CITIGROUP INC	21,914 55	0 07	12,423.09
120 000	189754104 COACH INC W/1 RT/SH	4,507 20	3 59	5,946 00
240 000	194162103 COLGATE PALMOLIVE	16,605 60	2 08	15,388 32
385 000	20030N101 COMCAST CORP CL A	22,333 85	1 55	9,781.83
549 000	203668108 COMMUNITY HEALTH SYSTEMS	29,602.08	0 00	14,144 05
285 000	20825C104 CONOCOPHILLIPS	19,682 10	4 23	13,426 97
135 000	22160K105 COSTCO WHOLESALE CORP	19,136 25	1 00	15,421 04
110 000	231021106 CUMMINS INC	15,858 70	2 16	11,299 43
210 000	254687106 WALT DISNEY CO	19,779 90	1 22	7,127.24
390 000	254709108 DISCOVER FINANCIAL SVS	25,541 10	1 47	9,191 96
476 000	268648102 EMC CORP/MASS	14,156 24	1 55	11,584 30
302 000	26875P101 EOG RESOURCES INC	27,805 14	0 73	17,068 32
536 000	278642103 EBAY INC	30,080 32	0 00	19,672 67
204 000	281020107 EDISON INTERNATIONAL FORMERLY SCE CORPORATION	13,357 92	2 55	9,859 50
250 000	294429105 EQUIFAX INC W/ 1 RT PER SHARE EXP 11/6/2015	20,217 50	1 24	7,620 22
270 000	30219G108 EXPRESS SCRIPTS HOLDING CO	22,860 90	0 00	15,930 81
168 000	302491303 FMC CORP	9,581 04	1 05	4,525 16
167 000	31428X106 FEDEX CORP	29,001 22	0 46	14,549 30
302 000	35671D857 FREEPORT-MCMORAN INC W/1 RT/SH	7,054 72	5 35	8,538 86

ASSET DETAIL (CONTINUED)

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
EQUITIES				
465 000	364730101 GANNETT INC	14,847 45	2.51	6,402 87
1,060 000	369604103 GENERAL ELECTRIC CO	26,786 20	3.64	16,020 92
550 000	375558103 GILEAD SCIENCES INC	51,843 00	0 00	11,674 85
120 000	38141G104 GOLDMAN SACHS GROUP INC	23,259.60	1 24	13,476 80
52 000	38259P508 GOOGLE INC -CL A	27,594 32	0.00	16,709 44
52 000	38259P706 GOOGLE INC CL C	27,372 80	0 00	16,753 21
230 000	410345102 HANESBRANDS INC	25,672 60	1.08	5,819.68
586.000	416515104 HARTFORD FINANCIAL SVCS GRP INC	24,430 34	1 73	10,595.38
655.000	42805T105 HERTZ GLOBAL HOLDINGS INC 1 RT PER SHARE EXP 12/9/15	16,335 70	0 00	9,781.82
190 000	437076102 HOME DEPOT INC	19,944 30	1.79	4,517.04
173 000	438516106 HONEYWELL INTERNATIONAL INC	17,286.16	2 07	10,070 38
111 000	459200101 IBM CORP	17,808 84	2 74	14,768 89
480 000	46625H100 JP MORGAN CHASE & CO	30,038 40	2 56	14,875 36
390 000	471109108 JARDEN CORP COM	18,673 20	0 72	6,141 86
132.000	50076Q106 KRAFT FOODS GROUP INC	8,271 12	3 51	4,595 57
415 000	501044101 THE KROGER CO	26,647 15	1 15	15,167 01
332 000	517834107 LAS VEGAS SANDS CORP	19,309 12	3 44	7,021 01
248 000	518439104 ESTEE LAUDER CO INC	18,897 60	1 26	6,393 29
80 000	53578A108 LINKEDIN CORP CL A	18,376 80	0 00	8,804 24
204 000	548661107 LOWES COMPANIES INC	14,035 20	1 34	5,820 12

ASSET DETAIL (CONTINUED)

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
EQUITIES				
310 000	55616P104 MACY'S INC	20,382.50	1 90	10,660 52
543 000	565849106 MARATHON OIL CORP	15,361.47	2 97	17,983 88
782 000	574599106 MASCO CORP	19,706 40	1 43	11,968 56
545 000	57636Q104 MASTERCARD INC CL A	46,957 20	0 74	9,863 48
495.000	58933Y105 MERCK & CO INC	28,111 05	3 17	16,417 17
420 000	594918104 MICROSOFT CORP	19,509 00	2.67	8,610 11
777 000	595112103 MICRON TECHNOLOGY	27,202.77	0 00	5,481 88
398 000	609207105 MONDELEZ INTERNATIONAL INC W/I	14,457 35	1 65	8,611 92
190 000	61166W101 MONSANTO CO	22,699 30	1 64	11,911 83
167 000	637071101 NATIONAL OILWELL VARCO INC	10,943.51	2.81	10,108.70
215 000	65339F101 NEXTERA ENERGY INC	22,852 35	2.73	13,801 97
210 000	654106103 NIKE INC CL B	20,191 50	1 16	9,245 69
322 000	655044105 NOBLE ENERGY INC	15,272 46	1 52	14,676 35
261 000	674599105 OCCIDENTAL PETROLEUM CORP	21,039 21	3 57	14,436 69
538 000	68389X105 ORACLE CORPORATION	24,193 86	1 07	13,940 45
395 000	693475105 PNC FINANCIAL SERVICES	36,035 85	2 10	20,783 74
78 000	693506107 PPG INDUSTRIES INC W/1 RT/SH	18,029 70	1 16	10,867 17
490 000	717081103 PFIZER INC	15,263 50	3 60	7,431 43
115 000	718172109 PHILIP MORRIS INTL INC	9,366 75	4 91	9,883 10
377 000	718546104 PHILLIPS 66	27,030 90	2 79	13,743 40
95 000	723787107 PIONEER NATURAL RESOURCE W/1 RT/SH	14,140 75	0 05	10,264 53

ACCOUNT NUMBER [redacted]
STATEMENT PERIOD JANUARY 01, 2014 THROUGH DECEMBER 31, 2014

ASSET DETAIL (CONTINUED)

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
EQUITIES				
329 000	742718109 PROCTER & GAMBLE CO	29,968 61	2.83	22,975 21
480 000	747525103 QUALCOMM INC	35,678 40	2 26	21,578 60
2,030 000	7591EP100 REGIONS FINANCIAL HOLDING COMPANY	21,436 80	1 89	12,581 47
156 000	759509102 RELIANCE STEEL & ALUM	9,558 12	2 28	6,318 74
450 000	771195104 ROCHE HLDG LTD SPONSORED ADR	15,278 85	2 69	12,639.43
553 000	78442P106 SLM CORP	5,635 07	5.89	3,977 37
480 000	79466L302 SALESFORCE COM INC	28,468 80	0 00	16,034 36
168 000	80004C101 SANDISK CORP	16,460 64	1 22	8,487 48
310 000	80105N105 SANOFI ADR	14,139 10	2 89	15,543.40
168 000	806857108 SCHLUMBERGER LTD	14,348 88	1 87	11,867 12
195 000	816851109 SEMPRA ENERGY	21,715 20	2 37	9,654 82
50 000	824348106 SHERWIN-WILLIAMS CO W 1 RT SH	13,152 00	0 84	4,724 50
297 000	855244109 STARBUCKS CORP	24,368 85	1 56	3,946 99
190 000	857477103 STATE STREET CORP	14,915 00	1 53	8,044 90
160 000	879369106 TELEFLEX INC W/1 RT/SH	18,371 20	1 18	8,753 55
167 000	883556102 THERMO FISHER SCIENTIFIC INC 1 RT PER SHARE EXP 9-25-15	20,923 43	0 48	7,309 12
224 000	886423102 TIDEWATER INC	7,259 84	3 09	12,683 07
276 000	89417E109 TRAVELERS COS INC	29,214 60	2 08	14,341 65
297 000	902973304 U S BANCORP	13,350 15	2 18	5,445 92
270 000	907818108 UNION PACIFIC CORP	32,165 10	1 68	8,341 63

ASSET DETAIL (CONTINUED)

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
EQUITIES				
166 000	913017109 UNITED TECHNOLOGIES CORP	19,090 00	2 05	11,132.14
145 000	91911K102 VALEANT PHARMACEUTICALS INTL	20,750 95	0 27	7,120 74
560 000	92343V104 VERIZON COMMUNICATIONS	26,196 80	4.70	27,122 90
170.000	92826C839 VISA INC CLASS A SHARES	44,574 00	0 73	10,237 52
705 000	949746101 WELLS FARGO & CO	38,648 10	2 55	12,508 39
100.000	963320106 WHIRLPOOL CORP	19,374 00	1 55	10,067 82
242 000	983919101 XILINX	10,476 18	2 68	4,271 50
90 000	G0083B108 ACTAVIS PLC	23,166 90	0 00	12,960.90
343 000	G1151C101 ACCENTURE PLC CL A	30,633 33	2 28	17,584 20
206 000	G2554F113 COVIDIEN PLC	21,069 68	1 41	7,295.58
170 000	H0023R105 ACE LIMITED	19,529 60	2 26	11,626 07
280 000	N53745100 LYONDELLBASELL IND CL A	22,229 20	3 53	11,178 14
TOTAL	**EQUITIES**	2,337,540 15	1 69	1,237,777 53
MUTUAL FUNDS				
9,090 000	00162Q866 JEFFERIES TR/J ALERIAN MLP ETF	159,256 80	6 45	162,716 10
15,954 580	04314H881 ARTISAN INTERNATIONAL VALUE FUND - INVESTOR CLASS	545,806 18	1 60	561,489 69
7,487 183	19766B349 COLUMBIA FUNDS SERIES TRUST - COLUMBIA MIDCAP VALUE FUND - R5	129,902 63	0 86	137,614 43
9,712 415	31428Q101 FEDERATED TOTAL RETURN BOND FUND - INSTITUTIONAL SHARES	107,225 06	3 66	107,096 31
3,267 983	31428U623 FEDERATED INTERNATIONAL LEADERS FUND	104,673 50	1 08	102,287 86
1,001 000	464287507 ISHARES CORE S&P MID-CAP ETF	144,944 80	1 34	134,233 90

ASSET DETAIL (CONTINUED)

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
MUTUAL FUNDS				
2,629 000	464287804 ISHARES CORE S&P SMALL-CAP ETF	299,863 74	1 23	276,052 86
9,771 597	543487870 LOOMIS SAYLES GLOBAL EQUITY - CLASS Y	183,510 59	1 36	185,701 73
4,807 119	589509108 MERGER FUND	75,135 27	2 53	76,832 36
8,327 867	683974604 OPPENHEIMER DEVELOPING MARKETS FUND-I	291,975.02	0 85	205,763 77
6,985 511	693390700 PIMCO TOTAL RETURN FUND - INSTITUTIONAL CLASS	74,465.55	2 17	77,399 46
7,087 082	722005626 PIMCO ALL ASSET FUND - INSTITUTIONAL	82,210.15	5 06	87,174 93
4,800 000	73935S105 POWERSHARES DB COMMODITY INDEX TRACKING FUND	88,560 00	4 12	123,863.76
8,305 000	73936T565 POWERSHARES PREFERRED PORTFOLIO	122,083.50	5 97	117,818 43
5,796 417	779919109 T ROWE PRICE REAL ESTATE FUND	155,691.76	2 23	137,954 71
8,996 618	87234N765 TCW EMERGING MARKETS INCOME FUND - CLASS I	72,512.74	5 21	76,950 25
25,568 267	880208400 FRANKLIN TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS	317,302 19	3 41	291,240 07
5,818 659	884116401 THIRD AVENUE REAL ESTATE VALUE FUND	183,113 20	1 61	164,182 93
5,220 007	936793835 WASATCH LONG/SHORT FUND	77,778 10	0 11	86,542 73
TOTAL	**MUTUAL FUNDS**	3,216,010 78	2 35	3,112,916 28
GRAND TOTAL ASSETS		**6,574,544.10**	**2.04**	**5,372,690.66**