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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2014

Open to Public
Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation FRANK M TAIT FOUNDATION		A Employer identification number 31-6037499
Number and street (or P O box number if mail is not delivered to street address) 40 NORTH MAIN STREET SUITE 1530		Room/suite
City or town, state or province, country, and ZIP or foreign postal code DAYTON, OH 45423		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 7,818,153	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	122	122		
	4 Dividends and interest from securities.	356,026	347,092		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	182,706			
	b Gross sales price for all assets on line 6a 1,226,345				
	7 Capital gain net income (from Part IV, line 2)		196,045		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		1,095		
	12 Total. Add lines 1 through 11	538,854	544,354		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	43,008	4,301		38,707
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	9,750	4,875		4,875
	c Other professional fees (attach schedule)	25,763	25,763		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,771	1,208		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	14,405	1,935		12,785
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	98,697	38,082		56,367
	25 Contributions, gifts, grants paid	337,000			337,000
	26 Total expenses and disbursements. Add lines 24 and 25	435,697	38,082		393,367
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	103,157			
	b Net investment income (if negative, enter -0-)		506,272		
	c Adjusted net income (if negative, enter -0-)				

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing		22,888	26,895	26,895
2	Savings and temporary cash investments		249,272		
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges		560	560	560
10a	Investments—U S and state government obligations (attach schedule)		0	165,759	164,352
b	Investments—corporate stock (attach schedule)		4,903,366	5,329,706	5,703,055
c	Investments—corporate bonds (attach schedule)		1,523,866	1,031,585	1,081,973
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)		456,444	850,962	828,223
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)		-87,046	-40,564	13,095
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		7,069,350	7,364,903	7,818,153
Liabilities	17	Accounts payable and accrued expenses	5,498	5,829	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)	0	137,738	
	23	Total liabilities (add lines 17 through 22)	5,498	143,567	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	9,500,991	9,500,991	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-2,437,139	-2,279,655	
	30	Total net assets or fund balances (see instructions)	7,063,852	7,221,336	
	31	Total liabilities and net assets/fund balances (see instructions)	7,069,350	7,364,903	

Part III. Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,063,852
2	Enter amount from Part I, line 27a	2	103,157
3	Other increases not included in line 2 (itemize) ►	3	54,327
4	Add lines 1, 2, and 3	4	7,221,336
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,221,336

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	PARTNERSHIP GAINS AND LOSSES - NII			
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,226,345		1,043,428	182,917
b				13,128
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				182,917
b				13,128
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 196,045
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	372,356	7,325,363	0 050831
2012	349,364	7,013,717	0 049812
2011	336,805	7,011,354	0 048037
2010	330,964	6,730,043	0 049177
2009	310,785	6,019,264	0 051632
2 Total of line 1, column (d).			2 0 249489
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 049898
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 7,615,983
5 Multiply line 4 by line 3.			5 380,022
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 5,063
7 Add lines 5 and 6.			7 385,085
8 Enter qualifying distributions from Part XII, line 4.			8 393,367

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	5,063
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,063
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	5,063
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4,360
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	4,360
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	4
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	707
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> OH		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	

14 The books are in care of ► JENNIFER A ROER Telephone no ► (937) 222-2401
Located at ► 40 NORTH MAIN STREET SUITE 1530 DAYTON OH ZIP +4 ► 45423

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year ►

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception . Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► Organizations relying on a current notice regarding disaster assistance check here. ►	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i> <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 <hr/>	
2 <hr/>	
3 <hr/>	
4 <hr/>	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	

All other program-related investments See instructions

3 _____

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,322,660
b	Average of monthly cash balances.	1b	409,302
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,731,962
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,731,962
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	115,979
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,615,983
6	Minimum investment return. Enter 5% of line 5.	6	380,799

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	380,799
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	5,063
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,063
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	375,736
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	375,736
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	375,736

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	393,367
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	393,367
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	5,063
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	388,304
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				375,736
2 Undistributed income, if any, as of the end of 2014			0	
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	13,380			
b From 2010.	48			
c From 2011.	5,423			
d From 2012.	4,460			
e From 2013.	14,804			
f Total of lines 3a through e.	38,115			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 393,367			0	
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.			375,736	
e Remaining amount distributed out of corpus	17,631			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	55,746			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	13,380			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	42,366			
10 Analysis of line 9				
a Excess from 2010.	48			
b Excess from 2011.	5,423			
c Excess from 2012.	4,460			
d Excess from 2013.	14,804			
e Excess from 2014.	17,631			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.					
b Check box to indicate whether the organization is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.					
b 85% of line 2a.					
c Qualifying distributions from Part XII, line 4 for each year listed.					
d Amounts included in line 2c not used directly for active conduct of exempt activities.					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JENNIFER A ROER EXECUTIVE DIRECTOR
40 NORTH MAIN STREET SUITE 1530
DAYTON, OH 45423
(937) 222-2401

b The form in which applications should be submitted and information and materials they should include

THE GRANT REQUESTOR MUST CONTACT THE OFFICE AT 937-222-2401 TO DISCUSS THE PROSPECTIVE GRANT PROPOSAL AND TO OBTAIN APPROVAL FOR ITS SUBSEQUENT SUBMISSION FAXED OR E-MAILED GRANT PROPOSALS WILL NOT BE ACCEPTED PROSPECTIVE GRANTEES SHOULD OBTAIN A COMPLETE LIST OF THE INFORMATION AND MATERIALS REQUIRED TO BE INCLUDED IN THE GRANT PROPOSAL FROM THE FOUNDATION'S EXECUTIVE DIRECTOR

c Any submission deadlines

GRANT REQUESTS ARE REVIEWED QUARTERLY CONFIRM 3/1, 5/1, 8/1, AND 11/1 DEADLINES WITH EX DIRECTOR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE TAIT FOUNDATION FOCUSES ON PROGRAMS THAT (1) DEVELOP YOUTH - PARTICULARLY EARLY CHILDHOOD DEVELOPMENT PROGRAMS AND (2) PROVIDE CULTURAL ENRICHMENT EXPERIENCES FOR UNDERSERVED YOUTH THE FOUNDATION SUPPORTS ORGANIZATIONS IN MONTGOMERY COUNTY, OHIO IT DOES NOT SUPPORT MEDICAL RESEARCH OR EQUIPMENT, OPERATING BUDGETS OR ANNUAL FUND DRIVES, EMERGENCY REQUESTS FOR CRASH PROGRAMS, ENDOWMENT FUNDS, RELIGIOUS PROGRAMS OR ACTIVITIES, OR LOBBYING OR PROPAGANDA ACTIVITIES

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Additional Data Table				
Total			► 3a	337,000
<i>b Approved for future payment</i>				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)	
		(a) Business code	(b) Amount		(c) Exclusion code
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments				14	122
4 Dividends and interest from securities.				14	356,026
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property.					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory				18	182,706
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).			0		538,854
13 Total. Add line 12, columns (b), (d), and (e).				13	538,854

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2015-05-01

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)? Yes No

Paid Preparer Use Only	Print/Type preparer's name KAREN O CRIM	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00368385
	Firm's name <input checked="" type="checkbox"/> MCGLADREY LLP			Firm's EIN <input checked="" type="checkbox"/> 42-0714325	
	Firm's address <input checked="" type="checkbox"/> 2000 W DOROTHY LN DAYTON, OH 45439			Phone no (937) 298-0201	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IRVIN G BIESER JR	CHAIR 1 00	0	0	0
40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423				
THOMAS BREITENBACH	TRUSTEE 1 00	0	0	0
40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423				
ALLEN M HILL	SECRETARY/TREASURER 1 00	0	0	0
40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423				
R DANIEL SADLIER	TRUSTEE 1 00	0	0	0
40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423				
JAMES M WOODHULL II	TRUSTEE 1 00	0	0	0
40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423				
JENNIFER A ROER	EXECUTIVE DIRECTOR 20 00	43,008	0	0
40 NORTH MAIN STREET SUITE 1530 DAYTON, OH 45423				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
4C FOR CHILDREN - MIAMI VALLEY 1000 N KEOWEE STREET DAYTON, OH 45404	NONE	PC	IMPROVING EARLY LEARNING QUALITY	32,000
AIR CAMP PO BOX 752332 DAYTON, OH 45475	NONE	PC	STEM AVIATION SUMMER CAMP FOR MIDDLE SCHOOLERS	20,000
AULLWOOD AUDUBON CENTER & GARM 1000 AULLWOOD ROAD DAYTON, OH 45414	NONE	PC	AULLWOOD READS	10,000
BIG BROTHERS BIG SISTERS 2211 ARBOR BLVD DAYTON, OH 45439	NONE	PC	EVERY THIRD GRADER MENTORING PROGRAM FOR DISADVANTAGED YOUTH	12,000
DAYTON ART INSTITUTE 456 BELMONTE PARK NORTH DAYTON, OH 45405	NONE	PC	EXPERIENCENTER EXHIBIT	15,000
DAYTON PERFORMING ARTS ALLIANCE 126 N MAIN STREET SUITE 200 DAYTON, OH 45402	NONE	PC	SCHOOL PARTNERS WITH ARTISTS REACHING KIDS (SPARK)	12,000
EAST END COMMUNITY SERVICES 624 XENIA AVENUE DAYTON, OH 45410	NONE	PC	MIRACLE MAKERS AFTER SCHOOL PROGRAM AT RUSKIN ELEMENTARY SCHOOL IN DAYTON	20,000
GOODWILLEASTER SEALS 600 S MAIN STREET DAYTON, OH 45402	NONE	PC	CHILD ASSESSMENT SERVICE PROVIDES FREE DEVELOPMENTAL SCREENINGS FOR PRE-SCHOOLERS	5,000
KIDS READ NOW 726 GRANT STREET TROY, OH 45373	NONE	PC	TROTWOOD SUMMER SLIDE PREVENTION PROGRAM PILOT FOR ELEMENTARY STUDENTS IN TROTWOOD CITY SCHOOLS	9,000
MEMORIAL UNITED CHURCH OF CHRIST 2338 W FIFTH STREET DAYTON, OH 45403	NONE	PC	KIDS IN NEW DIRECTIONS AFTER SCHOOL PROGRAM FOR UNDERSERVED CHILDREN AGES 5 -17	13,000
MONTGOMERY COUNTY OHIO COLLEGE PROMISE PROGRAM (THE DAYTON FOUNDATION) 40 N MAIN STREET SUITE 500 DAYTON, OH 45423	NONE	PC	COLLEGE PROMISE PROGRAM	15,000
MUSE MACHINE 126 N MAIN STREET SUITE 310 DAYTON, OH 45402	NONE	PC	ELEMENTARY ARTS EDUCATION PROGRAM	10,000
OHIO PREVENTS BLINDNESS 1500 WEST THIRD AVENUE COLUMBUS, OH 43212	NONE	PC	STAR PUPILS PROGRAM IN MONTGOMERY COUNTY TO PROVIDE VISION SCREENING IN EARLY LEARNING CENTERS	5,000
SINCLAIR COLLEGE COMMUNITY FOUNDATION 444 W THIRD STREET DAYTON, OH 45402	NONE	PC	PROJECT READ - RECRUITS AND RETAINS READING TUTORS FOR UNDERSERVED CHILDREN	5,000
ST VINCENT DE PAUL 1133 S EDWIN C MOSES BLVD DAYTON, OH 45417	NONE	PC	TUTORING PROGRAM FOR CHILDREN WHO RESIDE AT SVDP KETTERING COMMONS SERVING HOMELESS FAMILIES	9,300
Total			► 3a	337,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THINK TV 110 S JEFFERSON STREET DAYTON, OH 45402	NONE	PC	PROMOTE PRESCHOOL PROMISE AND FILL STAR RATED SEATS	15,000
UNIVERSITY OF DAYTON 300 COLLEGE PARK DAYTON, OH 45469	NONE	PC	READY SET SOAR - PROMOTES QUALITY EARLY CARE AND EDUCATION	100,000
VICTORIA THEATRE ASSOCIATION 138 N MAIN STREET DAYTON, OH 45402	NONE	PC	THE TAIT FOUNDATION DISCOVERY THEATRE - ENABLES UNDERSERVED YOUTH TO ATTEND CHILDREN'S PERFORMANCES	25,000
WE CARE ARTS 3035 WILMINGTON PIKE DAYTON, OH 45429	NONE	PC	ARTWORK - ARTS PROGRAMMING FOR PRESCHOOLERS WITH AUTISM AND THEIR PARENTS/CAREGIVERS	4,700
Total.			► 3a	337,000

TY 2014 Accounting Fees Schedule

Name: FRANK M TAIT FOUNDATION

EIN: 31-6037499

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	9,750	4,875		4,875

TY 2014 Investments Corporate Bonds Schedule

Name: FRANK M TAIT FOUNDATION

EIN: 31-6037499

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,031,585	1,081,973

**TY 2014 Investments Corporate
Stock Schedule****Name:** FRANK M TAIT FOUNDATION**EIN:** 31-6037499

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PREFERRED STOCKS	1,949,501	1,933,486
COMMON STOCK	3,380,205	3,769,569

TY 2014 Investments Government Obligations Schedule

Name: FRANK M TAIT FOUNDATION

EIN: 31-6037499

US Government Securities - End of

Year Book Value: 0

US Government Securities - End of

Year Fair Market Value: 0

State & Local Government

Securities - End of Year Book

Value: 165,759

State & Local Government

Securities - End of Year Fair

Market Value: 164,352

TY 2014 Investments - Other Schedule

Name: FRANK M TAIT FOUNDATION**EIN:** 31-6037499

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CERTIFICATES OF DEPOSIT (OVER 1 YEAR MATURITIES)	AT COST	649,000	656,598
EXCHANGE TRADED FUNDS	AT COST	201,962	171,625

TY 2014 Other Assets Schedule

Name: FRANK M TAIT FOUNDATION**EIN:** 31-6037499

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OPTION CONTRACTS	-87,046	-57,489	-3,830
INTEREST RECEIVABLE		16,925	16,925

TY 2014 Other Expenses Schedule

Name: FRANK M TAIT FOUNDATION

EIN: 31-6037499

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	14,205	1,420		12,785
STATE OF OHIO FILING FEE	200	0		0
INVESTMENT EXPENSES	0	304		0
MARGIN INTEREST EXPENSE	0	211		0

TY 2014 Other Increases Schedule

Name: FRANK M TAIT FOUNDATION

EIN: 31-6037499

Description	Amount
CUMULATIVE ADJUSTMENT OF PRIOR YEAR GAIN/LOSS ON INVESTMENTS	54,327

TY 2014 Other Liabilities Schedule

Name: FRANK M TAIT FOUNDATION**EIN:** 31-6037499

Description	Beginning of Year - Book Value	End of Year - Book Value
MARGIN LOAN	0	137,738

TY 2014 Other Professional Fees Schedule

Name: FRANK M TAIT FOUNDATION**EIN:** 31-6037499

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	25,763	25,763		0

TY 2014 Taxes Schedule

Name: FRANK M TAIT FOUNDATION**EIN:** 31-6037499

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	4,563	0		0
FOREIGN TAXES	1,208	1,208		0

BIA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est. Accrued Interest	Est. Annual Income
Certificates of Deposit and Equivalents							
100,000	CD CAPITAL ONE BK USA NA CD 05.1000% JUL 02 2015	01/24/11	100,000.00	102,225.00	2,225.00	2,543.01	5,100.00
100,000	COMMERCIAL BANK CD 05.0000% JUL 07 2016	01/24/11	100,000.00	105,718.00	5,718.00	328.77	5,000.00
249,000	CD EVERBANK JACKSONVILLE, FL 00.4000% JAN 20 2015	12/11/14	249,000.00	248,965.14	(34.86)	32.74	996.00
200,000	COMMUNITY BANK WILMINGTON, DE 0.45% 6/17/2015	12/12/14	200,000.00	199,689.80	(310.20)	34.52	900.00
Total Certificates of Deposit and Equivalents				649,000.00	656,597.94	7,597.94	2,939.04
Corporate Bonds							
50,000	ADOBE SYSTEMS INC GLB 03.2500% FEB 01 2015	06/07/11	50,056.88	50,095.00	38.12	677.08	1,625.00
20,000	BANK OF AMERICA NA SUBORDINATED SER BKNT 05.3000% MAR 15 2017	08/16/11	19,682.80	21,483.40	1,800.60	312.11	1,060.00
25,000	CHUBB CORP JR SUBORDINATED VAR%MAR 29 2067	07/28/11	26,239.30	26,801.25	561.95	336.46	1,594.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
150,000	CREDIT SUISSE NEW YORK SUBORDINATED GLB 06.000% FEB 15 2018	10/18/11	150,271.12	166,858.50	16,587.38	3,400.00	9,000.00
100,000	EBAY INC 03.250% OCT 15 2020 MOODY'S: A2 S&P: A	09/13/11	99,273.00	101,718.00	2,445.00	686.11	3,250.00
100,000	JEFFERIES GROUP INC 05.500% MAR 15 2016 MOODY'S: BAA3 S&P: BBB-	02/01/11	101,868.10	103,356.00	1,487.90	1,619.44	5,500.00
100,000	JANUS CAPITAL GROUP INC 06.700% JUN 15 2017 MOODY'S: BAA3 S&P: BBB-	02/01/11	103,228.84	110,643.00	7,414.16	297.78	6,700.00
50,000	JEFFERIES GROUP INC 03.875% NOV 09 2015 MOODY'S: BAA3 S&P: BBB-	04/26/11	50,122.79	51,056.50	933.71	279.86	1,938.00
50,000	MERRILL LYNCH & CO GLB 06.400% AUG 28 2017	02/09/11	51,915.16	55,708.50	3,793.34	1,093.33	3,200.00
100,000	MORGAN STANLEY SER GMTN GLB 05.500% JAN 26 2020	06/07/11	101,950.82	112,513.00	10,562.18	2,368.06	5,500.00
25,000	REGIONS FINANCIAL CORP 05.750% JUN 15 2015 MOODY'S: BA1 S&P: BBB	04/26/11	25,115.38	25,519.25	403.87	63.89	1,438.00

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BIA Fiscal Statement



Bank of America Corporation

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
50,000	REGIONS FINANCIAL CORP ORIGINAL UNIT/TOTAL COST: 104,730/0/52,365.00	05/10/11	50,284.81	51,038.50	753.69	127.78	2,875.00
100,000	UNITEDHEALTH GROUP 05.375% MAR 15 2016 MOODY'S: A3 S&P: A+	02/09/11	102,620.69	105,557.00	2,936.31	1,582.64	5,375.00
100,000	LIBOR FLOATER ISS BAC CPN5 1% THEN 3ML+ 1.5% DUE 4/27/16 PROT 100%	04/20/12	98,955.41	99,625.00	669.59	308.20	1,724.00
1,250	AFLAC INC NEW MONEY 05.500% SEP 15 2052	11/15/12	31,294.00	30,700.00	(594.00)		1,719.00
1,500	AFLAC INC	03/11/13	39,271.20	36,840.00	(2,431.20)		2,063.00
500	AFLAC INC	06/24/13	11,939.39	12,280.00	340.61		688.00
8,365	BB&T CORPORATION SER E NON-CUM PFD STK 5.625% PERPETUAL	08/03/12	211,949.02	202,349.35	(9,599.67)		11,762.00
1,000	BANK OF NEW YORK MELLON SERIES C NON-CUM PFD STK 5.20% PERPETUAL	12/03/12	24,929.99	23,030.00	(1,899.99)		1,300.00
5,000	BANK OF NEW YORK MELLON	01/28/13	126,349.76	115,150.00	(11,199.76)		6,500.00
1,200	BARCLAYS BANK PLC AMERICAN DEP SHRS SRS 5 8.125% NON CUM PERP	02/01/11	31,032.00	31,296.00	264.00		2,438.00

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BIA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
200	BARCLAYS BANK PLC	08/26/11	4,998.70	5,216.00	217.30	407.00	
200	BARCLAYS BANK PLC	09/13/11	4,608.00	5,216.00	608.00	407.00	
1,400	BARCLAYS BANK PLC	01/13/14	35,713.00	36,512.00	799.00	2,844.00	
2,500	BARCLAYS BANK PLC	11/21/14	65,959.75	65,200.00	(759.75)	5,078.00	
7,000	U.S.BANCORP SERIES H NON-CUM 5.15% PFD STK PERPETUAL	04/29/13	175,000.00	164,010.00	(10,990.00)	9,010.00	
500	DU PONT E I DE NEMOURS & COMPANY PFD CUM SER B \$4.50	02/01/11	45,795.00	52,000.00	6,205.00	2,250.00	
300	DU PONT E I DE NEMOURS	02/01/11	27,477.00	31,200.00	3,723.00	1,350.00	
500	DU PONT E I DE NEMOURS	02/01/11	45,798.00	52,000.00	6,202.00	2,250.00	
200	DU PONT E I DE NEMOURS	02/25/11	17,708.00	20,800.00	3,092.00	900.00	
1,500	GOLDMAN SACHS GROUP INC \$25 PAR SENIOR NOTES 6.125% NOV 01 2060	02/01/11	36,435.00	38,790.00	2,355.00	2,297.00	
1,000	GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST. 24,1440/24,144.00	02/18/11	24,144.00	25,860.00	1,716.00	1,531.00	
500	GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST. 24,2392/12,119.60	02/25/11	12,119.60	12,930.00	810.40	766.00	
PLEASE SEE REVERSE SIDE Page 8 of 46							
X	99999999						

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
1,200	GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST: 24 3400/29,208.00	03/29/11	29,208.00	31,032.00	1,824.00		1,838.00
800	GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST: 24 7300/19,784.00	05/02/11	19,784.00	20,688.00	904.00		1,225.00
1,000	GOLDMAN SACHS GROUP INC 3M LIBOR + 75, 3.75% FLR NON-CUM FLOAT RATE PFD	02/01/11	21,657.60	18,940.00	(2,717.60)		945.00
500	GOLDMAN SACHS GROUP INC	06/28/11	10,535.00	9,470.00	(1,065.00)		473.00
250	GOLDMAN SACHS GROUP INC	07/27/11	5,200.00	4,735.00	(465.00)		237.00
250	GOLDMAN SACHS GROUP INC	08/26/11	4,834.80	4,735.00	(99.80)		237.00
1,000	HSBC HLDGS PLC SERIES 08.00% PFD STK	02/01/11	27,320.00	26,570.00	(750.00)		2,000.00
5,000	JPMORGAN CHASE & CO. SERIES O NON-CUM 5.50% PFD STK PERPETUAL	10/01/12	125,200.00	120,250.00	(4,950.00)		6,876.00
1,000	JPMORGAN CHASE & CO.	03/07/13	25,160.00	24,050.00	(1,110.00)		1,376.00
2,000	ML PFD CAPITAL TRUST III PFD STOCK 07 3750% SEP 15 2062	02/01/11	50,358.00	51,960.00	1,602.00		3,686.00
2,000	ML PFD CAPITAL TRUST III	02/01/11	50,367.00	51,960.00	1,593.00		3,686.00



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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Accrued Interest	Est Annual Income
Corporate Bonds							
2,200	ML PFD CAPITAL TRUST III	02/01/11	55,418.00	57,156.00	1,738.00		4,055.00
2,000	ML PFD CAPITAL TRUST III	02/01/11	50,338.00	51,960.00	1,622.00		3,686.00
300	ML PFD CAPITAL TRUST III	02/25/11	7,557.00	7,794.00	237.00		553.00
2,550	PRUDENTIAL FINANCIAL INC JUNIOR SUB NOTES 5.70% DUE 3/15/2053	03/07/13	63,750.00	63,699.00	(51.00)		3,634.00
1,900	PRUDENTIAL FINANCIAL INC	03/07/13	47,500.00	47,462.00	(38.00)		2,708.00
810	PRUDENTIAL FINANCIAL INC	03/07/13	20,250.00	20,233.80	(16.20)		1,155.00
720	PRUDENTIAL FINANCIAL INC	03/07/13	18,000.00	17,985.60	(14.40)		1,027.00
390	PRUDENTIAL FINANCIAL INC	03/07/13	9,750.00	9,742.20	(7.80)		556.00
60	PRUDENTIAL FINANCIAL INC	03/07/13	1,500.00	1,498.80	(1.20)		86.00
3,500	QWEST CORPORATION SENIOR NOTES 6.125% DUE 6/1/2053	05/14/13	87,500.00	84,350.00	(3,150.00)		5,359.00
500	REGIONS FINANCIAL CORP NEW MONEY SER A 06.375% PERPETUAL	03/05/13	12,677.90	12,517.45	(160.45)		797.00
1,000	STATE STREET CORP SERIES C NON-CUM 5.25% PERPETUAL PFD STK	12/18/12	25,040.00	22,930.00	(2,110.00)		1,313.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
 							
400	SOUTHERN CAL ED NEW/ VAR%DEC 31 2049	07/26/12	39,896.00	40,187.60	291.60	1,804.00	
2,500	WELLS FARGO & COMPANY CLASS A PFD STK SERIES N 5.20% NON-CUM PERPETUAL	06/11/13	59,455.43	57,925.00	(1,530.43)	3,250.00	
2,750	WELLS FARGO & CO NEW SER J 08 000% PERPETUAL	02/01/11	75,997.90	80,217.50	4,219.60	5,501.00	
1,300	TELEPHONE & DATA SYSTEM \$25 PAR SENIOR NOTES 7.00% MARCH 15 2060	06/16/11	32,725.24	32,058.00	(667.24)	2,275.00	
			2,981,086.38	3,015,459.20			166,677.00
Total Corporate Bonds							
Municipal Bonds							
 							
45,000	BUCKEYE OH TOB SETTELMT FIN AT SER A-2 OID OCT07 05.125%>UN01 24	12/17/14	38,252.13	37,927.35	(324.78)	192.19	2,307.00
150,000	BUCKEYE OH TOB SETTELMT ORIGINAL UNIT/TOTAL COST: 85.0000/127,500.00	12/17/14	127,507.10	126,424.50	(1,082.60)	640.62	7,688.00
			165,759.23	164,351.85			1,407.38
Total Municipal Bonds							
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CURRENT PORTFOLIO SUMMARY

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Equities						
350	ABBOTT LABS	02/01/11	7,624.29	15,757.00	8,132.71	336.00
400	ABBOTT LABS	01/14/13	13,336.00	18,008.00	4,672.00	384.00
250	AGNICO EAGLE MINES LTD	02/01/11	17,595.95	6,222.50	(11,373.45)	80.00
250	AGNICO EAGLE MINES LTD	04/15/11	16,376.60	6,222.50	(10,154.10)	80.00
250	AGNICO EAGLE MINES LTD	05/10/11	16,163.85	6,222.50	(9,941.35)	80.00
4,200	ANNALY CAP MGMT INC	02/01/11	75,379.50	45,402.00	(29,977.50)	5,040.00
800	ANNALY CAP MGMT INC	02/11/11	14,406.00	8,648.00	(5,758.00)	360.00
500	ANNALY CAP MGMT INC	02/18/11	8,794.75	5,405.00	(3,389.75)	600.00
5,500	ANNALY CAP MGMT INC	06/26/13	71,335.00	59,455.00	(11,880.00)	6,600.00
500	ASTRAZENECA PLC SPND ADR	11/19/14	37,674.95	35,190.00	(2,484.95)	1,400.00
350	ABBVIE INC SHS	02/01/11	8,267.90	22,904.00	14,636.10	686.00
1,750	ADIDAS AG SPONSORED ADR	10/30/14	63,117.00	60,383.75	(2,787.25)	1,297.00
1,145	AMERICAN RAILCAR IND	07/30/14	80,655.40	58,967.50	(21,687.90)	1,832.00
1,500	AMN ELEC POWER CO	07/26/12	62,845.05	91,080.00	28,234.95	3,180.00
210	APPLE INC	07/26/12	17,244.30	23,179.80	5,935.50	395.00
6,000	BANK OF AMERICA CORP	02/01/11	86,160.00	107,340.00	21,180.00	1,200.00
1,000	BANK OF AMERICA CORP	08/25/11	8,320.00	17,890.00	9,570.00	200.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1,000	BANK OF AMERICA CORP	08/26/11	7,860.00	17,890.00	10,030.00	200.00
700	BANK OF AMERICA CORP	11/15/11	8,449.01	12,523.00	4,073.99	140.00
5,300	BANK OF AMERICA CORP	11/18/11	63,951.11	94,817.00	30,865.89	1,060.00
125	BLACKROCK INC	02/25/11	25,373.25	44,695.00	19,321.75	966.00
75	BLACKROCK INC	03/29/11	13,963.73	26,817.00	12,853.27	580.00
2,155	BRISTOL-MYERS SQUIBB CO	02/01/11	54,754.02	127,209.65	72,455.63	3,190.00
500	CENTURYLINK INC SHS	07/20/11	18,992.05	19,790.00	797.95	1,080.00
200	CENTURYLINK INC SHS	08/12/11	6,938.16	7,916.00	977.84	432.00
8,230	CALAMOS ASSET MGMT INC CL A	05/08/13	90,286.39	109,623.60	19,337.21	4,938.00
1,000	CITIGROUP INC COM NEW	02/01/11	49,300.00	54,110.00	4,810.00	40.00
2,000	CITIGROUP INC COM NEW	01/20/12	89,320.02	108,220.00	18,899.98	80.00
600	COCA COLA COM	02/01/11	18,919.38	25,332.00	6,412.62	732.00
500	DOMINION RES INC NEW VA	05/12/11	23,877.85	38,450.00	14,572.15	1,200.00
300	EXXON MOBIL CORP COM	02/01/11	25,086.00	27,735.00	2,649.00	828.00
500	FIRSTENERGY CORP	01/18/12	21,032.25	19,495.00	(1,537.25)	721.00
500	FIRSTENERGY CORP	09/12/12	21,289.98	19,495.00	(1,794.98)	721.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2,315	FIRSTENERGY CORP	12/04/13	75,001.60	90,261.85	15,260.25	3,334.00
150	FREEPORT-MCMORAN INC	02/25/11	7,893.00	3,504.00	(4,389.00)	188.00
250	FREEPORT-MCMORAN INC	05/10/11	13,041.40	5,840.00	(7,201.40)	313.00
400	GOLDMAN SACHS GROUP INC	04/11/12	49,924.16	77,532.00	27,607.84	960.00
1,000	HEINEKEN N V ADR	02/01/11	26,030.00	35,330.00	9,300.00	474.00
250	HEINEKEN N V ADR	09/13/11	5,722.50	8,832.50	3,110.00	119.00
800	INTEL CORP	07/26/12	20,446.00	29,032.00	8,586.00	720.00
400	INTEL CORP	09/12/12	9,322.00	14,516.00	5,194.00	360.00
800	INTEL CORP	10/30/14	26,140.00	29,032.00	2,892.00	720.00
1,000	JANUS CAPITAL GROUP INC	07/18/11	8,760.00	16,130.00	7,370.00	320.00
1,000	JANUS CAPITAL GROUP INC	08/26/11	6,835.70	16,130.00	9,294.30	320.00
2,500	JANUS CAPITAL GROUP INC	10/30/14	37,066.00	40,325.00	3,259.00	801.00
500	JPMORGAN CHASE & CO	04/27/11	22,684.00	31,290.00	8,606.00	800.00
500	JPMORGAN CHASE & CO	07/26/12	17,828.75	31,290.00	13,461.25	800.00
300	JOHNSON AND JOHNSON COM	07/20/11	19,909.86	31,371.00	11,461.14	840.00
10,000	LLOYDS BANKING GROUP PLC ADR	02/01/11	42,085.00	46,400.00	4,315.00	

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Bank of America Corporation

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2,500	LLOYDS BANKING GROUP PLC ADR	03/18/11	9,647.75	11,600.00	1,952.25	
1,000	LLOYDS BANKING GROUP PLC ADR	07/13/11	2,870.00	4,640.00	1,770.00	
2,500	MICROSOFT CORP	02/01/11	70,068.75	116,125.00	46,056.25	3,100.00
300	MICROSOFT CORP	03/18/11	7,521.00	13,935.00	6,414.00	372.00
400	MICROSOFT CORP	05/02/11	10,287.00	18,580.00	8,293.00	496.00
125	NOW INC SHS	06/01/11	3,628.49	3,216.25	(412.24)	
400	NESTLE S A REP RG SH ADR	02/01/11	22,132.00	29,180.00	7,048.00	811.00
250	PAYCHEX INC	02/01/11	8,239.42	11,542.50	3,303.08	380.00
1,500	PAYCHEX INC	08/16/11	43,605.03	69,255.00	25,649.97	2,281.00
5,000	PFIZER INC	02/01/11	96,446.50	155,750.00	59,303.50	5,600.00
250	PROCTER & GAMBLE CO	02/01/11	15,856.15	22,772.50	6,916.35	644.00
1,000	QUALCOMM INC	07/31/14	74,846.00	74,330.00	(516.00)	1,681.00
2,000	ROCHE HLDG LTD SPN ADR	02/01/11	38,773.70	67,980.00	29,206.30	1,831.00
600	ROCHE HLDG LTD SPN ADR	02/18/11	10,917.00	20,394.00	9,477.00	550.00
2,720	ROCHE HLDG LTD SPN ADR	07/24/14	101,361.07	92,452.80	(8,908.27)	2,489.00
250	SCHLUMBERGER LTD	02/01/11	22,422.70	21,352.50	(1,070.20)	400.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est	Adj
						Annual Income	Market Value
Equities							
250	SCHLUMBERGER LTD	05/27/11	21,481.10	21,352.50	(128.60)	400.00	
1,000	SOUTHERN COMPANY	02/11/11	37,987.40	49,110.00	11,122.60	2,100.00	
1,800	SYSCO CORPORATION	02/01/11	52,950.06	71,442.00	18,491.94	2,160.00	
200	SYSCO CORPORATION	02/09/11	5,603.08	7,938.06	2,334.92	240.00	
400	TEVA PHARMACTCL INDNS ADR	07/13/11	19,742.48	23,004.00	3,261.52	461.00	
200	TEVA PHARMACTCL INDNS ADR	09/13/11	7,610.00	11,502.00	3,892.00	231.00	
150	TEVA PHARMACTCL INDNS ADR	06/20/12	5,659.03	8,626.50	2,967.47	173.00	
250	TARGET CORP COM	02/01/11	13,743.50	18,977.50	5,234.00	520.00	
100	TARGET CORP COM	02/23/11	5,074.00	7,591.00	2,517.00	208.00	
150	TARGET CORP COM	04/15/11	7,553.46	11,386.50	3,833.04	312.00	
1,000	TEEKAY TANKERS LTD.	02/11/11	10,750.00	5,060.00	(5,690.00)	120.00	
1,000	TEEKAY TANKERS LTD.	02/11/11	10,729.90	5,060.00	(5,669.90)	120.00	
1,000	TEEKAY TANKERS LTD	02/11/11	10,729.90	5,060.00	(5,669.90)	120.00	
1,000	TEEKAY TANKERS LTD	02/11/11	10,735.00	5,060.00	(5,675.00)	120.00	
1,000	TEEKAY TANKERS LTD	02/11/11	10,749.90	5,060.00	(5,689.90)	120.00	
300	TEEKAY TANKERS LTD.	03/21/11	2,771.46	1,518.00	(1,253.46)	36.00	
200	TEEKAY TANKERS LTD.	04/15/11	1,967.28	1,012.00	(955.28)	24.00	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est. Annual Income
Equities						
1,000	TEEKAY TANKERS LTD	04/26/11	9,330.00	5,060.00	(4,270.00)	120.00
300	TEEKAY TANKERS LTD.	05/02/11	2,692.92	1,518.00	(1,174.92)	36.00
300	TEEKAY TANKERS LTD.	05/10/11	2,692.50	1,518.00	(1,174.50)	36.00
400	TEEKAY TANKERS LTD	05/27/11	3,322.92	2,024.00	(1,298.92)	48.00
500	TEEKAY TANKERS LTD	07/27/11	3,835.85	2,530.00	(1,305.85)	60.00
1,000	TEEKAY TANKERS LTD.	10/28/13	2,830.00	5,060.00	2,230.00	120.00
6,000	TEEKAY TANKERS LTD	03/05/14	27,810.60	30,360.00	2,549.40	720.00
250	TRANSOCEAN LTD	02/01/11	19,822.50	4,582.50	(15,240.00)	750.00
250	TRANSOCEAN LTD	04/26/11	17,973.49	4,582.50	(13,390.99)	750.00
500	TRANSOCEAN LTD	05/10/11	33,786.09	9,165.00	(24,621.09)	1,500.00
600	TRANSOCEAN LTD	05/20/11	40,199.91	10,998.00	(29,201.91)	1,800.00
400	TRANSOCEAN LTD	07/18/11	24,741.22	7,332.00	(17,409.22)	1,200.00
2,980	TRANSOCEAN LTD	09/23/13	131,929.77	54,623.40	(77,306.37)	8,940.00
350	THE MOSAIC COMPANY COMMON SHARES	07/31/12	20,389.81	15,977.50	(4,412.31)	350.00
3,620	THE MOSAIC COMPANY COMMON SHARES	08/21/13	149,219.66	165,253.00	16,033.34	3,621.00
2,000	UNILEVER NV NY REG SHS	11/19/14	79,455.40	-	78,080.00	(1,375.40)

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Equities						
1,636	VODAFONE GROUP PLC SHS ADR	02/01/11	86,890.01	55,902.12	(30,987.89)	2,949.00
273	VODAFONE GROUP PLC SHS ADR	06/01/11	13,348.62	9,328.41	(4,020.21)	492.00
136	VODAFONE GROUP PLC SHS ADR	07/27/11	6,688.66	4,647.12	(2,041.54)	246.00
3,890	VODAFONE GROUP PLC SHS ADR	04/16/14	138,246.32	132,921.30	(5,325.02)	7,010.00
1,000	PLAINS ALL AMERN PIPL LP	02/11/11	31,820.50	51,320.00	19,499.50	2,640.00
750	ENERGY TRANSFER PTNRS LP	02/01/11	40,836.68	48,750.00	7,913.32	2,925.00
200	ENERGY TRANSFER PTNRS LP	04/15/11	10,574.92	13,000.00	2,425.08	780.00
250	ENERGY TRANSFER PTNRS LP	05/27/11	11,919.98	16,250.00	4,330.02	975.00
300	ENERGY TRANSFER PTNRS LP	06/01/11	14,181.78	19,500.00	5,318.22	1,170.00
250	ENERGY TRANSFER PTNRS LP	07/20/11	11,903.15	16,250.00	4,346.85	975.00
250	ENERGY TRANSFER PTNRS LP	09/13/11	10,885.00	16,250.00	5,365.00	975.00
250	ENERGY TRANSFER PTNRS LP	07/26/12	11,167.58	16,250.00	5,082.42	975.00
1,250	WESTERN GAS PARTNERS LP	10/30/14	86,795.00	91,312.50	4,517.50	3,375.00

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Equities						
 						
150	BAYERISCHE MOTOREN WERK 1.EUR PAR ORDINARY EST MKT PRICE AS OF 12/30/14	06/01/11	13,063.50	16,348.20	3,284.70	
100	BAYERISCHE MOTOREN WERK 1.EUR PAR ORDINARY	07/26/12	7,036.80	10,898.80	3,862.00	
100	BAYERISCHE MOTOREN WERK 1.EUR PAR ORDINARY	09/05/12	6,920.00	10,898.80	3,978.80	
	Total Equities		3,380,204.96	3,769,568.85	389,363.89	128,526.00
Mutual Funds/Closed End Funds/UIT						
 						
4,000	PROSHARES ULTRASHORT EUR	06/20/11	75,443.30	86,440.00	10,996.70	
750	SPDR GOLD TRUST	11/26/12	126,518.54	85,185.00	(41,333.54)	
	Total Mutual Funds/Closed End Funds/UIT		201,961.84	171,625.00	(30,336.84)	0.00
Shorts						
 						
45	PUT LLY 00045 000 ELI LILLY & CO EXP 01-15-2016	10/29/13	23,264.59	3,735.00	19,529.59	
20	PUT SBUX 00067.500 STARBUCKS CORP EXP 01-17-2015	04/21/14	8,739.81	60.00	8,679.81	
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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
35	PUT AAPL 00057.140 APPLE INC EXP 01-17-2015	01/29/13	25,484.43	35.00		25,449.43
	Total Shorts		57,488.83	3,830.00	53,658.83	0.00