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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052



**2014**


Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation GRADISON FOUNDATION		<b>A Employer identification number</b>  31-6032172	
Number and street (or P O box number if mail is not delivered to street address) 301 E FOURTH STREET ROOM/SUITE 3500		<b>B Telephone number</b> (see instructions)  (703) 893-2620	
City or town, state or province, country, and ZIP or foreign postal code CINCINNATI, OH 45202		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 1,478,126		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments	30	30		
	<b>4</b> Dividends and interest from securities. . . . .	39,440	39,440		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	45,510			
	<b>b</b> Gross sales price for all assets on line 6a 186,636				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		45,510		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	84,980	84,980		
Operating and Administrative Expenses	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .	2,550			2,550
	<b>b</b> Accounting fees (attach schedule) . . . . .				
	<b>c</b> Other professional fees (attach schedule) . . . . .	14,845	14,845		
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .	1,074	101		
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	484			284
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	18,953	14,946		2,834
	<b>25</b> Contributions, gifts, grants paid . . . . .	111,995			111,995
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	130,948	14,946		114,829
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	-45,968			
	<b>b Net investment income</b> (if negative, enter -0-)		70,034		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	14,262	40,557	40,557
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	448,064 	409,601	758,233
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	609,945 	576,143	679,336
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,072,271	1,026,301	1,478,126	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,072,271	1,026,301	
	30	Total net assets or fund balances (see instructions) . . . . .	1,072,271	1,026,301	
31	Total liabilities and net assets/fund balances (see instructions) . . .	1,072,271	1,026,301		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	11,072,271
2	Enter amount from Part I, line 27a . . . . .	2-45,968
3	Other increases not included in line 2 (itemize) ▶ _____	3-
4	Add lines 1, 2, and 3 . . . . .	41,026,303
5	Decreases not included in line 2 (itemize) ▶ 	5-2
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	61,026,301

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	45,510
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .</div>		3	1,975

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	121,236	1,412,957	0 085803
2012	113,031	1,367,173	0 082675
2011	106,007	1,406,929	0 075346
2010	96,153	1,366,027	0 070389
2009	106,546	1,259,211	0 084613

2	Total of line 1, column (d). . . . .	2	0 398826
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 079765
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	1,448,521
5	Multiply line 4 by line 3. . . . .	5	115,541
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	700
7	Add lines 5 and 6. . . . .	7	116,241
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	114,829

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	1,401		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)							
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		2	1,401		
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).					
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).				2	
3		Add lines 1 and 2. . . . .				3	1,401
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		4			
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	1,401		
6		Credits/Payments		7	1,401		
a		2014 estimated tax payments and 2013 overpayment credited to 2014					
b		Exempt foreign organizations—tax withheld at source . . . . .					
c		Tax paid with application for extension of time to file (Form 8868) . . . . .					
d		Backup withholding erroneously withheld . . . . .		7			
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	1,401		
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8			
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9			
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10			
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11			

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i> . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i> . . . . .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i> . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of DAVID A GROENKE Telephone no (513) 723-4000 Located at SUITE 3500 301 EAST FOURTH STREET CINCINNATI OH ZIP+4 45202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes 

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes 

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes 

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes 

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes 

No

5b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes 

No

6b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes 

No

7b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,405,270
b	Average of monthly cash balances. . . . .	1b	65,310
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	1,470,580
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	1,470,580
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	22,059
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,448,521
6	Minimum investment return. Enter 5% of line 5. . . . .	6	72,426

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	72,426
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	1,401
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,401
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	71,025
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	71,025
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	71,025

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	114,829
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	114,829
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	114,829

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				71,025
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .	44,450			
b From 2010. . . . .	29,674			
c From 2011. . . . .	38,087			
d From 2012. . . . .	46,272			
e From 2013. . . . .	52,334			
f Total of lines 3a through e. . . . .	210,817			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 114,829				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2014 distributable amount. . . . .				71,025
e Remaining amount distributed out of corpus	43,804			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	254,621			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	44,450			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	210,171			
10 Analysis of line 9				
a Excess from 2010. . . .	29,674			
b Excess from 2011. . . .	38,087			
c Excess from 2012. . . .	46,272			
d Excess from 2013. . . .	52,334			
e Excess from 2014. . . .	43,804			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WILLIS D GRADISON JR  
1031 SAVILE LN  
MCLEAN,VA 22101  
(703) 893-2620

b

The form in which applications should be submitted and information and materials they should include

NONE

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	111,995
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of				
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions				
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	*****	2015-05-17	*****	May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
	Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name BARBARA D JONES	Preparer's Signature	Date 2015-05-19	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00112747
	Firm's name <input checked="" type="checkbox"/> VORYS SATER SEYMOUR AND PEASE LLP			Firm's EIN <input checked="" type="checkbox"/> 31-4333125	
	Firm's address <input checked="" type="checkbox"/> 52 E GAY ST COLUMBUS, OH 43215			Phone no (614) 464-6400	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CDK GLOBAL	P	2011-11-28	2014-10-07
ECOLAB	P	2011-09-26	2014-01-29
JOHNSON & JOHNSON	P	2000-06-01	2014-01-29
KEYCORP NEW	D	1949-01-01	2014-01-29
MCDONALDS CORP	P	2009-04-27	2014-12-12
NOVARTIS AG SPONS ADR	P	2009-04-27	2014-01-29
SPDR GOLD TRUST ETF	P	2009-06-24	2014-05-14
VODAFONE GROUP PLC NEW	P	2013-02-13	2014-02-20
VANGUARD FTSE DEV MKTS ETF	P	2013-07-12	2014-01-29
WISDOMTREE E/M EQUITY INCOME FD	P	2012-02-03	2014-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19		12	7
10,005		4,933	5,072
14,197		7,169	7,028
14,114		275	13,839
20,441		12,314	8,127
14,231		6,640	7,591
9,424		6,848	2,576
21,967		15,400	6,567
28,537		26,562	1,975
31,365		40,897	-9,532

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7
			5,072
			7,028
			13,839
			8,127
			7,591
			2,576
			6,567
			1,975
			-9,532

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
VANGUARD SHORT TERM	P	2010-12-31	2014-01-29
AIG SECURITIES LITIGATION	P		2014-12-02
HEALTHSOUTH SECURITIES LITIGATION	P		2014-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,000		20,076	-76
332			332
112			112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-76
			332
			112




Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIS D GRADISON JR	PRES & TREA 0 10	0	0	0
1031 SAVILE LN MCLEAN,VA 22101				
JOAN GRADISON COE	VICE PRES 0 10	0	0	0
490 PLEASANT STREET BELMONT,MA 02478				
MARGARET GRADISON	V P AND SEC 0 10	0	0	0
4717 TAPROOT LANE DURHAM,NC 27705				
WENDY GRADISON	VICE PRES 0 10	0	0	0
1408 WHITLEY DRIVE VIENNA,VA 22182				
ROBIN GRADISON	VICE PRES 0 10	0	0	0
1726 N WAYNE STREET ARLINGTON,VA 22201				
BETH LYON	VICE PRES 0 10	0	0	0
423 BROOKHURST AVENUE NARBERTH,PA 19072				
CARI GRADISON	VICE PRES 0 10	0	0	0
1031 SAVILE LANE MCLEAN,VA 22101				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
APPALACHIAN ST UNIV FOUNDATION PO BOX 32007 BOONE,NC 28608	NONE	501(C)(3)	EDUCATIONAL - GENERAL OPERATIONS	600
APPALACHIAN TRAIL CONSERVANCY 799 WASHINGTON STREET HARPERS FERRY,WV 254250807	NONE	501(C)(3)	PRESERVE AND MANAGE TRAILS	400
ARLINGTON ACADEMY OF HOPE PO BOX 7694 ARLINGTON,VA 22207	NONE	501(C)(3)	HELP CHILDREN IN RURAL UGANDA	350
ARLINGTON FREE CLINIC 22921 11TH STREET SOUTH ARLINGTON,VA 22204	NONE	501(C)(3)	GENERAL OPERATIONS	1,000
ASPCA 424 E 92ND STREET NEWYORK,NY 101286804	NONE	501(C)(3)	STOP CRUELTY TOWARDS ANIMALS	200
BRANDEIS UNIVERSITY 1295 BOYSTON STREET BOSTON,MA 02215	NONE	501(C)(3)	MUSIC UNITES US	2,500
BRAZELTON TOUCHPOINTS FOUNDATION 1295 BOYLSTON STREET BOSTON,MA 02215	NONE	501(C)(3)	EDUCATIONAL - GENERAL OPERATIONS	1,000
CAMBRIDGE CENTER FOR ADULT EDUC 42 BRATTLE STREET CAMBRIDGE,MA 02138	NONE	501(C)(3)	EDUCATIONAL	200
CAPITAL AREA FOOD BANK 4900 PUERTO RICO AVE NE WASHINGTON,DC 20017	NONE	501(C)(3)	SOLVE HUNGER	250
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEWYORK,NY 10001	NONE	501(C)(3)	GENERAL OPERATIONS	1,500
DUKE UNIVERSITY 2138 CAMPUS DRIVE DURHAM,NC 27708	NONE	501(C)(3)	P A G E	5,000
DUKE UNIVERSITY 2138 CAMPUS DRIVE DURHAM,NC 27708	NONE	501(C)(3)	P A G E	1,500
FAIRFAX LIBRARY FOUNDATION 12000 GOVERNMENT CTR PKWY FAIRFAX,VA 22035	NONE	501(C)(3)	EDUCATIONAL - GENERAL OPERATIONS	100
FEDERAL EDUC & ASSISTANCE FUND 3333 S WADSWORTH BLVD SUITE 300 LAKEWOOD,CO 802275142	NONE	501(C)(3)	SCHOLARSHIP PROGRAM	1,500
FINCA 1201 15TH STREET NW WASHINGTON,DC 20005	NONE	501(C)(3)	ECONOMIC SELF-SUFFICIENCY	100
<b>Total . . . . .</b>  <b>3a</b>				111,995


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
FOOD & FRIENDS 219 RIGGS ROAD NE WASHINGTON,DC 20011	NONE	501(C)(3)	PROVIDE MEALS & COUNCELING FOR HIV	250
FRIENDS OF THE SMOKIES PO BOX 1660 KODAK,TN 377647660	NONE	501(C)(3)	TRAILS FOREVER FUND	600
GWU LAW SCHOOL 2000 H STREET NW WASHINGTON,DC 20052	NONE	501(C)(3)	DEAN'S FUND	600
GEORGETOWN DAY SCHOOL 4530 MACARTHUR BLVD NW WASHINGTON,DC 20007	NONE	501(C)(3)	EDUCATIONAL - PK-12	200
GOD'S PANTRY FOOD BANK 1685 JAGGIE FOX WAY LEXINGTON,KY 40511	NONE	501(C)(3)	SOCIAL SERVICES	100
HAYWOOD COUNTY RESUE SQUAD PO BOX 1275 CANTON,NC 28716	NONE	501(C)(3)	HEALTH CARE	100
HEARING SPEECH & DEAF CTR 2825 BURNETT AVENUE CINCINNATI,OH 45219	NONE	501(C)(3)	HEALTH CARE	200
HOMELESS CHILDREN'S PLAYTIME PROJEC 1525 NEWTON ST NW WASHINGTON,DC 20010	NONE	501(C)(3)	SOCIAL SERVICES	150
HUMANE SOCIETY OF FAIRFAX CO 4057 CHAIN BRIDGE ROAD FAIRFAX,VA 22030	NONE	501(C)(3)	RESUE AND PROTECT ANIMALS	100
JEWISH COUNCIL FOR THE AGING 11820 PARKLAWN DRIVE SUITE 200 ROCKVILLE,MD 20852	NONE	501(C)(3)	SOCIAL SERVICES	250
JEWISH FEDERATION OF GR WASHINGTON 1720 I STREET NW WASHINGTON,DC 20006	NONE	501(C)(3)	RELIGIOUS - GENERAL OPERATIONS	1,800
JEWISH FEDERATION OF CINC DEPT 865 CINCINNATI,OH 452690865	NONE	501(C)(3)	RELIGIOUS - GENERAL OPERATIONS	1,500
JUILLIARD SCHOOL 60 LINCOLN CENTER PLAZA NEWYORK,NY 10023	NONE	501(C)(3)	OVATION SOCIETY	2,500
KELLY-CAROL FOUNDATION FOR CHILDREN WITH CANCER 301 EAST FOURTH STREET SUITE 3500 CINCINNATI,OH 45202	NONE	501(C)(3)	HEALTH CARE	500
LEAF INTERNATIONAL PO BOX 911 INDEPENENCE,KY 410510911	NONE	501(C)(3)	SOCIAL SERVICES	10,000
<b>Total . . . . .</b>  <b>3a</b>				111,995


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
MCLEAN PROJECT FOR THE ARTS 1234 INGLESIDE AVE MCLEAN,VA 22101	NONE	501(C)(3)	CULTURAL - GENERAL OPERATIONS	100
MCLEAN VOLUNTEER FIRE DEPT 1455 LAUGHLIN AVENUE MCLEAN,VA 22101	NONE	501(C)(3)	SAFETY	100
METROPOLITAN CLUB PRESERVATION FOUNDATION 1700 H STREET NW WASHINGTON,DC 20006	NONE	501(C)(3)	HISTORIC PRESERVATIONS	250
NARAL PRO-CHOICE AMERICA 1156 15TH STREET NW WASHINGTON,DC 20005	NONE	501(C)(3)	SOCIAL JUSTICE	500
MEDIC ALERT FOUNDATION 2323 COLORADO AVE TURLOCK,CA 95382	NONE	501(C)(3)	HEALTH CARE	5,000
NAT'L ACADEMY OF SOCIAL INSURANCE 1776 MASSACHUSETTS AVE NW SUITE 400 WASHINGTON,DC 20036	NONE	501(C)(3)	PUBLIC POLICY	500
NATIONAL CAMPS FOR BLIND CHILDREN PO BOX 6097 LINCOLN,NE 68506	NONE	501(C)(3)	SOCIAL SERVICES	200
NATIONAL GARDENING ASSOC 1100 DORSET STREET SOUTH BURLINGTON,VT 05403	NONE	501(C)(3)	CULTURAL - GENERAL OPERATIONS	500
NATIONAL MUSEUM OF WOMEN IN THE ART PO BOX 10894 1250 NEWYORK AVE NW WASHINGTON,DC 20005	NONE	501(C)(3)	CULTURAL - GENERAL OPERATIONS	100
NATIVE AMERICAN RIGHTS FUND 1506 BROADWAY BOULDER,CO 80302	NONE	501(C)(3)	SOCIAL JUSTICE	250
NETWORK FOR REPRODUCTIVE OPTIONS PO BOX 10894 EUGENE,OR 97440	NONE	501(C)(3)	SOCIAL JUSTICE	3,500
NORTHWEST WORKERS' JUSTICE PROJECT 917 SW OAK ST SUITE 412 PORTLAND,OR 97205	NONE	501(C)(3)	SOCIAL JUSTICE - NEED FUND	1,500
OPERA LAFAYETTE 10 FOURTH ST NE WASHINGTON,DC 20002	NONE	501(C)(3)	CULTURAL - GENERAL OPERATIONS	145
OPERA LAFAYETTE 10 FOURTH ST NE WASHINGTON,DC 20002	NONE	501(C)(3)	CULTURAL	20,000
OPERA LAFAYETTE 10 FOURTH ST NE WASHINGTON,DC 20002	NONE	501(C)(3)	GENERAL OPERATIONS	250
<b>Total . . . . .</b>  <b>3a</b>				111,995

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
OUTDOOR MISSION CAMPS 2514 FIE TOP ROAD MAGGIE VALLEY, NC 28751	NONE	501(C)(3)	RELIGIOUS - GENERAL OPERATIONS	500
PAGE ONE OF PAGE COUNTY 42 WEST MAIN ST LURAY, VA 22835	NONE	501(C)(3)	SOCIAL SERVICES	1,000
PARKMONT SCHOOL 4842 SIXTEENTH ST NW WASHINGTON, DC 20011	NONE	501(C)(3)	EDUCATIONAL - GENERAL OPERATIONS	20,000
PLANNED PARENTHOOD OF CENTRAL NORTH CAROLINA PO BOX 3258 CHAPEL HILL, NC 27515	NONE	501(C)(3)	HEALTH CARE	1,500
PROJECT HEALING WATERS PO BOX 695 LAPLATA, MD 20646	NONE	501(C)(3)	REHABILITATION OF DIABLED VETS	100
PRS INC 500/510 WANNANDALE RD FALLS CHURCH, VA 22046	NONE	501(C)(3)	SOCIAL SERVICES	250
PRS INC 500/510 WANNANDALE RD FALLS CHURCH, VA 22046	NONE	501(C)(3)	MEMORIAL FUND	2,500
PRS INC 500/510 WANNANDALE RD FALLS CHURCH, VA 22046	NONE	501(C)(3)	50TH ANNIVERSARY DINNER	2,000
RALPH LOWELL SOCIETY WGBH PO BOX 55875 BOSTON, MA 022058264	NONE	501(C)(3)	CULTURAL - GENERAL OPERATIONS	1,500
REACH OF HAYWOOD COUNTY PO BOX 206 WAYNESVILLE, NC 28786	NONE	501(C)(3)	SOCIAL SERVICES	1,000
REACH OF HAYWOOD COUNTY PO BOX 206 WAYNESVILLE, NC 28786	NONE	501(C)(3)	SOCIAL SERVICES	100
RICHARDS RUN CATALOOCHEE RANCH 119 RANCH DRIVE MAGGIE VALLEY, NC 28751	NONE	501(C)(3)	HEALTH CARE	500
SARGE'S ANIMAL RESCUE FOUNDATION PO BOX 854 WAYNESVILLE, NC 28786	NONE	501(C)(3)	ANIMAL PROTECTION	100
SENIOR PHARMASSIST 406 RIGSBEE AVE 210 DURHAM, NC 27701	NONE	501(C)(3)	HEALTH CARE	1,500
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	NONE	501(C)(3)	SOCIAL JUSTICE	100
<b>Total . . . . .</b>  <b>3a</b>				111,995

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ST JOSEPH'S INDIAN SCHOOL 1301 NORTH MAIN STREET CHAMBERLIN,SD 57326	NONE	501(C)(3)	EDUCATIONAL - GENERAL OPERATIONS	1,000
HAYWOOD ARTS REGIONAL THEATER PO BOX 1024 WAYNESVILLE,NC 28786	NONE	501(C)(3)	STAGE II BUILDING FUND	2,500
THE AMERICAN CHESTNUT FOUNDATION 50 NORTH MERRIMON AVENUE ASHEVILLE,NC 28804	NONE	501(C)(3)	ENVIRONMENTAL	100
THE HEALTHCARE CONNECTION 1401 STEFFEN AVENUE CINCINNATI,OH 45215	NONE	501(C)(3)	HEALTH CARE	1,000
THE LIONHEART FOUNDATION PO BOX 194 BOSTON,MA 02117	NONE	501(C)(3)	SOCIAL SERVICES	600
TREGORON CONSERVANCY PO BOX 11351 WASHINGTON,DC 20008	NONE	501(C)(3)	RESTORATION OF HISTORIC LANDSCAPE	100
TULANE UNIVERSITY PO BOX 61075 NEWORLEANS,LA 701619986	NONE	501(C)(3)	SCHOOL OF BUSINESS	600
UNIVERSITY OF CINCINNATI 2600 CLIFTON AVENUE CINCINNATI,OH 45220	NONE	501(C)(3)	IVA DEAN STUDENT SCHOLARSHIP FD	1,500
UNIV OF SAN FRANCISCO 2130 FULTON STREET SAN FRANCISCO,CA 94117	NONE	501(C)(3)	EDUCATIONAL	250
VASSAR 124 RAYMOND AVE BOX 12 POUGHKEEPSIE,NY 12604	NONE	501(C)(3)	EDUCATIONAL - GENERAL OPERATIONS	1,000
WALNUT HILLS HS ALUMNI ASS'N 3250 VICTORY PARKWAY CINCINNATI,OH 45207	NONE	501(C)(3)	ALUMNI FUND	250
WILLIAMS COLLEGE 75 PARK STREET WILIAMSTOWN,MA 01267	NONE	501(C)(3)	EDUCATIONAL - GENERAL OPERATIONS	500
WNCW 887 PO BOX 804 SPINDALE,NC 28160	NONE	501(C)(3)	CULTURAL - GENERAL OPERATIONS	2,000
<b>Total . . . . .</b>  <b>3a</b>				111,995

TY 2014 Investments Corporate  
Stock Schedule

Name: GRADISON FOUNDATION  
EIN: 31-6032172

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE, 360 SHARES	9,936	23,558
ABBOTT LABORATORIES, 360 SHARES	9,162	16,207
APPLE, INC., 175 SHARES	14,797	19,317
AUTOMATIC DATA PROCESSING, 335 SHARE	14,324	27,929
CDK GLOBAL, 111 SHARES	2,060	4,524
CVS CAREMARK, 320 SHARES	20,902	30,819
CHEVRON CORP, 185 SHARES	7,046	20,753
CONSOLIDATED EDISON, 400 SHARES	18,211	26,404
ECOLAB, 175 SHARES	8,634	18,291
EMERSON ELECTRIC CO, 405 SHARES	8,309	25,001
EXXON MOBIL CORP, 235 SHARES	10,548	21,726
HELMRICH & PAYNE INC, 300 SHARES	4,053	20,226
IBM, 125 SHARES	13,510	20,055
INTEL CORP, 650 SHARES	13,110	23,589
JOHNSON & JOHNSON, 170 SHARES	8,799	17,777
JOHNSON CONTROLS, 430 SHARES	21,162	20,786
KEYCORP NEW, 2,250 SHARES	562	31,275
LOWES COMPANIES, 405 SHARES	9,120	27,864
MCDONALD'S CORP, 225 SHARES		
MICROSOFT CORPORATION, 750 SHARES	20,468	34,838
NOVARTIS AG, 245 SHARES	9,037	22,702
PEPSICO, 300 SHARES	14,823	28,368
PROCTER & GAMBLE, 220 SHARES	12,937	20,040
SCHLUMBERGER LTD, 215 SHARES	19,741	18,363
SOUTHERN COMPANY, 380 SHARES	16,294	18,662
SPDR GOLD TRUST, 75 SHARES		
STARBUCKS CORP, 175 SHARES	14,644	14,359
SYSCO CORP, 700 SHARES	18,871	27,783
3M COMPANY, 150 SHARES	19,497	24,648
UNION PACIFIC, 300 SHARES	14,539	35,739

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITED PARCEL SERVICE, 205 SHARES	20,734	22,790
U.S. BANCORP DELAWARE, 800 SHARES	14,583	35,960
VODAFONE, 575 SHARES		
WALMART STORES, 275 SHARES	16,866	23,617
WELLS FARGO & CO, 625 SHARES	2,322	34,263



**TY 2014 Investments - Other Schedule****Name:** GRADISON FOUNDATION**EIN:** 31-6032172

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
DODGE & COX, 10,783.268 SHARES	AT COST	51,572	54,360
FEDERATED ST INCOME, 9,515.10 SHARES	AT COST	81,734	81,259
FIRST TRUST ENERGY INC & GR, 250 SHS	AT COST	6,825	9,125
HENDERSON GLOBAL EQUITY, 7,115.308	AT COST	50,163	55,428
ISHARES TRUST MSCI EMERG. 790 SHS	AT COST	31,876	31,039
ISHARES S&P SMALLCAP 600, 1,000.00	AT COST	60,370	114,060
LOOMIS SAYLES BOND FD, 3,801.62	AT COST	57,827	56,378
SECTOR SPDR TR SBI TECH, 650.000	AT COST	15,015	26,878
SPDR S&P MIDCAP 400 ETF, 317.000	AT COST	50,886	83,678
TEMPLETON GLOBAL BD ADV, 4,135.459	AT COST	57,714	55,128
VANGUARD FIXED INCOME ST, 7,502.527	AT COST	60,117	60,107
VANGUARD FTSE DEVELOPED MKTS, 1370	AT COST	52,044	51,896
WISDOMTREE EMERG MKTS EQ, 710 SHS			

# TY 2014 Legal Fees Schedule

**Name:** GRADISON FOUNDATION

**EIN:** 31-6032172

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VORYS, SATER, SEYMOUR & PEASE LL	2,550			2,550

TY 2014 Other Decreases Schedule

**Name:** GRADISON FOUNDATION

**EIN:** 31-6032172

Description	Amount
ROUNDING	2

**TY 2014 Other Expenses Schedule****Name:** GRADISON FOUNDATION**EIN:** 31-6032172

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FILING FEE - ATTORNEY GENERAL	200			
CT CORPORATION	284			284

TY 2014 Other Professional Fees Schedule

**Name:** GRADISON FOUNDATION

**EIN:** 31-6032172

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	14,845	14,845		

## TY 2014 Taxes Schedule

**Name:** GRADISON FOUNDATION

**EIN:** 31-6032172

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	973			
FOREIGN TAX WITHHELD	101	101		