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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation

SHINNICK, WILLIAM M TRUST UA R57970007

Number and street (or P O box number if mail is not delivered to street address)

10 S DEARBORN IL1-0117

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60603

G Check all that apply:

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 11,528,779.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

A Employer identification number

31-6024875

B Telephone number (see instructions)

866-888-5157

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions).)(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is **not** required to
attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

201,373

199,601

STMT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a

6,377,807

456,789

456,789

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

179

STMT 2

12 Total. Add lines 1 through 11

658,341

656,390

13 Compensation of officers, directors, trustees, etc

9,128

6,846

2,282

14 Other employee salaries and wages

NONE

NONE

15 Pension plans, employee benefits

NONE

NONE

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

27,509

4,909

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

NONE

NONE

22 Printing and publications

NONE

NONE

23 Other expenses (attach schedule)

200

200

24 Total operating and administrative expenses.

Add lines 13 through 23.

36,837

11,755

NONE

2,482

25 Contributions, gifts, grants paid

532,459

532,459

26 Total expenses and disbursements Add lines 24 and 25

569,296

11,755

NONE

534,941

27 Subtract line 26 from line 12

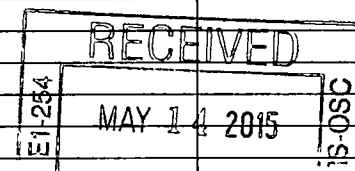
a Excess of revenue over expenses and disbursements

89,045

b Net investment income (if negative, enter -0-)

644,635

c Adjusted net income (if negative, enter -0-)

ENVELOPE
POSTMARK
MAY 11 2015SCANNED MAY 15 2015
Revenue
Operating and Administrative Expenses



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	13,828.	38,503.	38,503.
	2	Savings and temporary cash investments	472,644.	277,785.	277,785.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule), .			
	b	Investments - corporate stock (attach schedule)	6,458,507.	6,491,121.	8,013,641.
	c	Investments - corporate bonds (attach schedule),	1,397,258.	636,769.	649,678.
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	1,571,829.	2,557,373.	2,549,172.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	9,914,066.	10,001,551.	11,528,779.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	9,914,066.	10,001,551.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
	30	Total net assets or fund balances (see instructions)	9,914,066.	10,001,551.	
	31	Total liabilities and net assets/fund balances (see instructions)	9,914,066.	10,001,551.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,914,066.
2	Enter amount from Part I, line 27a	2	89,045.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,003,111.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	1,560.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,001,551.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 6,377,807.		5,921,018.	456,789.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			456,789.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	456,789.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	508,955.	11,031,309.	0.046137
2012	521,221.	10,337,959.	0.050418
2011	505,750.	10,602,818.	0.047700
2010	460,683.	10,173,743.	0.045282
2009	535,402.	9,194,592.	0.058230
2 Total of line 1, column (d)			2 0.247767
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049553
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 11,540,979.
5 Multiply line 4 by line 3			5 571,890.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,446.
7 Add lines 5 and 6			7 578,336.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 534,941.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	12,893.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	12,893.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	12,893.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	13,228.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	13,228.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	335.
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 335. Refunded ▶		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i> STMT 6		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>JPMORGAN CHASE BANK NA</u> Telephone no <u>(866) 888-5157</u> Located at <u>10 S DEARBORN ST; MC: IL1-0117, CHICAGO, IL</u> ZIP+4 <u>60603</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes	☒ No
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?				5b
Organizations relying on a current notice regarding disaster assistance check here		☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				6b
If "Yes" to 6b, file Form 8870				X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK NA 10 S DEARBORN ST;MC:IL1-0117, CHICAGO, IL 60603	TRUSTEE 2	9,128.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000	NONE
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	11,409,384.
b	Average of monthly cash balances	1b	307,346.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	11,716,730.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	11,716,730.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	175,751.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,540,979.
6	Minimum investment return. Enter 5% of line 5	6	577,049.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	577,049.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	12,893.
b	Income tax for 2014. (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b	2c	12,893.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	564,156.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	564,156.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	564,156.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	534,941.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	534,941.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	534,941.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				564,156.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			532,458.	
b Total for prior years 20 <u>12</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2014.				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>534,941.</u>				
a Applied to 2013, but not more than line 2a			532,458.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				2,483.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				561,673.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GENESIS HEALTHCARE FDN 1135 MAPLE AVE ZANESVILLE OH 43701-3030	NONE	PC	GENERAL	106,492.
ZANESVILLE WELFARE ASSN 18 BEAUMONT ST ZANESVILLE OH 43701	NONE	PC	GENERAL	
ZANESVILLE DAY NURSERY 505 LINDEN AVE ZANESVILLE OH 43701-3352	NONE	PC	GENERAL	212,983.
HELEN PURCELL HOME 1854 NORWOOD BLVD ZANESVILLE OH 43701-2337	NONE	PC	GENERAL	106,492.
WILLIAM SHINNICK EDUCATIONAL FUND 601 UNDERWOOD STREET ZANESVILLE OH 43701-107	NONE	PC	GENERAL	106,492.
Total			3a	532,459.
b Approved for future payment				
Total			3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--------------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of. | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**


Signature of officer or trustee

05/02/2015

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name CAROLYN J. SECHEL	Preparer's signature <i>Carolyn J. Sechel</i>	Date 05/02/2015	Check ☐ if self-employed	PTIN P01256399
	Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
	Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114			Phone no 312-486-9652	

Form **990-PF** (2014)

SHINNICK, WILLIAM M TRUST UA R57970007

31-6024875

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST FROM SECURITIES	201,373.	199,601.
	-----	-----
TOTAL	201,373.	199,601.
	=====	=====



SHINNICK, WILLIAM M TRUST UA R57970007

31-6024875

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
-----	-----
DEFFERED INCOME	179.

TOTALS	179.
	=====

SHINNICK, WILLIAM M TRUST UA R57970007

31-6024875

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	64.	64.
FEDERAL TAX PAYMENT - PRIOR YE	22,600.	
FOREIGN TAXES ON QUALIFIED FOR	4,498.	4,498.
FOREIGN TAXES ON NONQUALIFIED	347.	347.
	-----	-----
TOTALS	27,509.	4,909.
	=====	=====

SHINNICK, WILLIAM M TRUST UA R57970007

31-6024875

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

OH AG FILING FEE

200.

200.

TOTALS

200.

200.



SHINNICK, WILLIAM M TRUST UA R57970007

31-6024875

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT
-----PRIOR PERIOD AJUSTMENT
ADJUSTMENT TO BASIS

292.

1,268.

TOTAL

1,560.

=====



SHINNICK, WILLIAM M TRUST UA R57970007

31-6024875

990PF, PART VII-A LINE 8b - EXPLANATION OF NON-FILING WITH A.G. STMT.
=====

OH AG FILING IS ONLINE AND A COPY OF FORM 990PF IS NOT REQUIRED.



JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

SHINNICK, WILLIAM M TRUST UA ACCT. R57970007
As of 12/31/14

Fiduciary Account

J.P. Morgan Team		Table of Contents	Page
Regan Bohnert	T & E Administrator	Account Summary	2
Glen Noggle	Portfolio Manager	Holdings	
Megan Snider	Client Service Team	Equity	4
Regan Bohnert	Client Service Team	Alternative Assets	16
		Cash & Fixed Income	19
Online access		www.jpmorganonline.com	

Please see disclosures located at the end of this statement package for important information relating to each J.P. Morgan account(s)



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J.P.Morgan

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SHINNICK, WILLIAM M TRUST UA ACCT. R57970007
As of 12/31/14

Account Summary

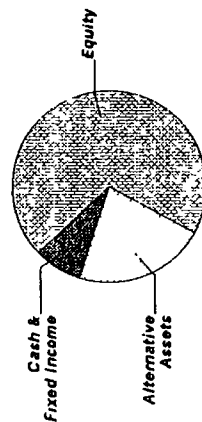
PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	8,248,426.10	8,013,641.20	(234,784.90)	123,741.40	70%
Alternative Assets	1,600,644.69	2,549,172.32	948,527.63	7,305.85	22%
Cash & Fixed Income	1,882,505.51	927,462.72	(955,042.79)	15,906.55	8%
Market Value	\$11,731,576.30	\$11,490,276.24	(\$241,300.06)	\$146,953.80	100%

INCOME

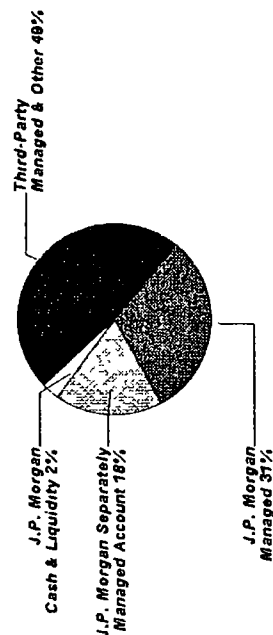
Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	13,827.77	38,503.45	24,675.68
Accruals	4,332.64	5,237.54	904.90
Market Value	\$18,160.41	\$43,740.99	\$25,580.58

Asset Allocation



* J.P. Morgan Managed includes (to the extent permitted under applicable law) mutual funds, other registered funds and hedge funds managed by J.P. Morgan and structured products issued by J.P. Morgan. J.P. Morgan Separately Managed Account includes fixed income, equity, and alternative separately managed accounts managed by J.P. Morgan. J.P. Morgan Cash & Liquidity Funds includes cash, J.P. Morgan deposit sweeps and J.P. Morgan money market mutual funds. Third-Party Managed & Other includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J.P. Morgan; structured products and exchange traded notes issued by parties other than J.P. Morgan, and other investments not managed or issued by J.P. Morgan. See important information about investment principles and conflicts in the disclosures section.

Manager Allocation *





SHINNICK, WILLIAM M TRUST UA ACCT. R57970007
As of 12/31/14



09740/3018031000111248
0984073016001000111248

Account Summary CONTINUED

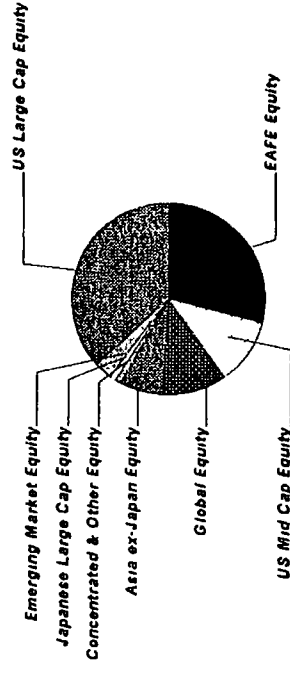
Cost Summary	Cost
Equity	6,491,120.67
Cash & Fixed Income	914,553.95
Total	\$7,405,674.62

J.P.Morgan

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	2,988,835.50	3,033,015.34	44,179.84	26%
US Mid Cap Equity	1,046,316.84	864,398.75	(181,918.09)	8%
EAFE Equity	2,229,038.09	2,282,611.51	53,573.42	20%
European Large Cap Equity	371,518.82	0.00	(371,518.82)	
Japanese Large Cap Equity	0.00	127,345.66	127,345.66	1%
Asia ex-Japan Equity	437,763.39	551,722.40	113,959.01	5%
Emerging Market Equity	558,453.13	130,262.45	(428,190.68)	1%
Global Equity	616,500.33	893,622.50	277,122.17	8%
Concentrated & Other Equity	0.00	130,662.59	130,662.59	1%
Total Value	\$8,248,426.10	\$8,013,641.20	(\$234,784.90)	70%

Asset Categories



Equity as a percentage of your portfolio - 70 %

Market Value/Cost	Current Period Value
Market Value	8,013,641.20
Tax Cost	6,491,120.67
Unrealized Gain/Loss	1,522,520.53
Estimated Annual Income	123,741.40
Accrued Dividends	5,237.54
Yield	1.54 %



SHINNICK, WILLIAM M TRUST UA ACCT. R57970007
As of 12/31/14

Note. P indicates position adjusted for Pending Trade Activity

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	45.02	213.000	9,589.26	9,004.17	585.09	204.48	2.13%
ACCENTURE PLC-CL A G1151C-10-1 ACN	89.31	171.000	15,272.01	13,909.61	1,362.40	348.84	2.28%
ACE LTD NEW H0023R-10-5 ACE	114.88	241.000	27,686.08	14,354.81	13,331.27	626.60 156.65	2.26%
ACTAVIS, INC. G0083B-10-8 ACT	257.41	65.000	16,731.65	15,021.51	1,710.14		
ADOBE SYSTEMS INC 00724F-10-1 ADBE	72.70	216.000	15,703.20	7,705.12	7,998.08		
ALEXION PHARMACEUTICALS INC 015351-10-9 ALXN	185.03	45.000	8,326.35	5,015.86	3,310.49		
ALLIANCE DATA SYSTEMS CORP 018581-10-8 ADS	286.05	36.000	10,297.80	6,358.36	3,939.44		
ANADARKO PETROLEUM CORP 032511-10-7 APC	82.50	236.000	19,470.00	18,570.57	899.43	254.88	1.31%
APPLE INC. 037833-10-0 AAPL	110.38	763.000	84,219.94	30,106.20	54,113.74	1,434.44	1.70%
AVAGO TECHNOLOGIES LTD Y0486S-10-4 AVGO	100.59	395.000	39,733.05	14,322.35	25,410.70	553.00	1.39%
BANK OF AMERICA CORP 060505-10-4 BAC	17.89	2,324.000	41,576.36	31,513.69	10,062.67	464.80	1.12%

J.P. Morgan

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SHINNICK, WILLIAM M TRUST UA ACCT. R57970007
As of 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
BIAGEN INC 09062X-10-3 BIIB	339.45	76,000	25,798.20	8,196.84	17,601.36		
BLACKROCK INC 09247X-10-1 BLK	357.56	30,000	10,726.80	9,919.44	807.36	231.60	2.16%
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	59.03	472,000	27,862.16	19,671.33	8,190.83	698.56 174.64	2.51%
BROADCOM CORP CL A 111320-10-7 BRCM	43.33	287,000	12,435.71	10,971.63	1,464.08	137.76	1.11%
CAPITAL ONE FINANCIAL CORP 14040H-10-5 COF	82.55	207,000	17,087.85	11,168.28	5,919.57	248.40	1.45%
CELGENE CORPORATION 151020-10-4 CELG	111.86	170,000	19,016.20	6,547.69	12,468.51		
CHARTER COMMUNICATIONS INC 16117M-30-5 CHTR	166.62	83,000	13,829.46	13,408.31	421.15		
CITIGROUP INC NEW 172967-42-4 C	54.11	716,000	38,742.76	28,954.37	9,788.39	28.64	0.07%
COCA-COLA CO 191216-10-0 KO	42.22	426,000	17,985.72	18,731.86	(746.14)	519.72	2.89%
COLGATE PALMOLIVE CO 194162-10-3 CL	69.19	134,000	9,271.46	8,293.27	978.19	192.96	2.08%
COMCAST CORP CL A 20030N-10-1 CMCS A	58.01	677,000	39,272.77	16,266.38	23,006.39	609.30	1.55%
CONSTELLATION BRANDS INC A 21036P-10-8 STZ	98.17	112,000	10,995.04	9,825.72	1,169.32		

J.P. Morgan



SHINNICK, WILLIAM M TRUST UA ACCT. R57970007
As of 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div	Yield
US Large Cap Equity							
COSTCO WHOLESALE CORP							
22160K-10-5 COST	141.75	72.000	10,206.00	8,748.84	1,457.16	102.24	1.00%
CS CYCLICAL SECT REL PERF NT 2/25/15							
1.09 XLEV BASKET UPSIDE- UNCAPPED							
1:1 SPX DOWNSIDE	116.35	120,000.000	139,619.28	118,800.00	20,819.28		
27/14 SPX:1797.02 BSKT IXM:212.50							
IXI 504 93 IXT-351.01							
22547Q-HK-5							
CVS HEALTH CORPORATION							
126650-10-0 CVS	96.31	213.000	20,514.03	13,567.30	6,926.73	298.20	1.45%
DISH NETWORK CORP							
CL A	72.89	252.000	18,368.28	9,423.11	8,945.17		
25470M-10-9 DISH							
E I DU PONT DE NEMOURS & CO							
263534-10-9 DD	73.94	229.000	16,932.26	15,631.25	1,301.01	430.52	2.54%
EXXON MOBIL CORP							
30231G-10-2 XOM	92.45	228.000	21,078.60	20,443.53	635.07	629.28	2.99%
FACEBOOK INC-A							
30303M-10-2 FB	78.02	424.000	33,080.48	32,131.62	948.86		
FIDELITY NATIONAL INFORMATION SERVICES							
31620M-10-6 FIS	62.20	165.000	10,263.00	10,390.29	(127.29)	158.40	1.54%
GENERAL MOTORS CO							
37045V-10-0 GM	34.91	882.000	30,790.62	27,513.20	3,277.42	1,058.40	3.44%
GILEAD SCIENCES INC							
375558-10-3 GILD	94.26	125.000	11,782.50	13,893.65	(2,111.15)		
GOOGLE INC CLASS C							
38259P-70-6 GOOG	526.40	72.000	37,900.80	32,170.91	5,729.89		



SHINNICK, WILLIAM M TRUST UA ACCT. R57970007
As of 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
GOOGLE INC CLASS A 38259P-50-8 GOOGL	530.66	45,000	23,879.70	17,197.36	6,682.34		
HARMAN INTERNATIONAL INDUSTRY INC 413086-10-9 HAR	106.71	166,000	17,713.86	16,289.15	1,424.71	219.12	1.24%
HARTFORD FINANCIAL SERVICES GROUP INC 416515-10-4 HIG	41.69	315,000	13,132.35	9,509.40	3,622.95	226.80 56.70	1.73%
HOME DEPOT INC 437076-10-2 HD	104.97	334,000	35,059.98	15,119.13	19,940.85	627.92	1.79%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	99.92	429,000	42,865.68	24,149.00	18,716.68	888.03	2.07%
HUMANA INC 444859-10-2 HUM	143.63	152,000	21,831.76	13,212.66	8,619.10	170.24 42.56	0.78%
INVESCO LTD G491BT-10-8 IVZ	39.52	306,000	12,093.12	9,543.71	2,549.41	306.00	2.53%
JOHNSON & JOHNSON 478160-10-4 JNJ	104.57	518,000	54,167.26	42,012.20	12,155.06	1,450.40	2.68%
KLA-TENCOR CORP 482480-10-0 KLAC	70.32	350,000	24,612.00	24,100.27	511.73	700.00	2.84%
P L-3 COMMUNICATIONS HOLDINGS INC 502424-10-4 LLL	126.21	89,000	11,232.69	11,370.25	(137.56)	213.60	1.90%
LAM RESEARCH CORP 512807-10-8 LRCX	79.34	230,000	18,248.20	12,202.01	6,046.19	165.60 41.40	0.91%
LOWES COMPANIES INC 548661-10-7 LOW	68.80	538,000	37,014.40	11,419.13	25,595.27	494.96	1.34%



SHINNICK, WILLIAM M TRUST UA ACCT. R57970007
As of 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div.	Yield
US Large Cap Equity							
MARATHON OIL CORP 565849-10-6 MRO	28.29	491.000	13,890.39	18,299.13	(4,408.74)	412.44	2.97%
MARSH & MCLENNAN COMPANIES INC 571748-10-2 MMC	57.24	381.000	21,808.44	17,726.33	4,082.11	426.72	1.96%
MASCO CORP 574599-10-6 MAS	25.20	800.000	20,160.00	12,149.55	8,010.45	288.00	1.43%
MASTERCARD INC - CLASS A 57636Q-10-4 MA	86.16	340.000	29,294.40	10,650.19	18,644.21	217.60	0.74%
MERCK AND CO INC 58933Y-10-5 MRK	56.79	420.000	23,851.80	22,469.22	1,382.58	756.00 189.00	3.17%
METLIFE INC 59156R-10-8 MET	54.09	581.000	31,426.29	21,309.84	10,116.45	813.40	2.59%
MICROSOFT CORP 594918-10-4 MSFT	46.45	992.000	46,078.40	28,922.80	17,155.60	1,230.08	2.67%
MONDELEZ INTERNATIONAL-W/I 609207-10-5 MDLZ	36.33	479.000	17,399.68	12,324.27	5,075.41	287.40 71.85	1.65%
MORGAN STANLEY 617446-44-8 MS	38.80	830.000	32,204.00	19,366.04	12,837.96	332.00	1.03%
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	15.70	29,143.435	457,551.93	297,519.10	160,032.83	4,284.08	0.94%
NEXTERA ENERGY INC 65339F-10-1 NEE	106.29	145.000	15,412.05	11,553.42	3,858.63	420.50	2.73%
NISOURCE INC 65473P-10-5 NI	42.42	290.000	12,301.80	9,002.60	3,299.20	301.60	2.45%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	80.61	602.000	48,827.22	51,138.07	(2,610.85)	1,733.76 398.16	3.57%



SHINNICK, WILLIAM M TRUST UA ACCT. R57970007
As of 12/31/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
ORACLE CORP							
68389X-10-5 ORCL	44.97	467,000	21,000.99	12,535.82	8,465.17	224.16	1.07%
PACCAR INC							
693718-10-8 PCAR	68.01	428,000	29,108.28	16,838.48	12,269.80	376.64	1.29%
						428.00	
PALL CORP							
696429-30-7 PLL	101.21	41,000	4,149.61	4,158.54	(8.93)	50.02	1.21%
PEPSICO INC							
713448-10-8 PEP	94.56	163,000	15,413.28	15,348.66	64.62	427.06	2.77%
						106.77	
PERRIGO CO LTD							
G97822-10-3 PRGO	167.16	99,000	16,548.84	15,378.64	1,170.20	41.58	0.25%
PHILLIPS 66							
718546-10-4 PSX	71.70	119,000	8,532.30	9,313.47	(781.17)	238.00	2.79%
PROCTER & GAMBLE CO							
742718-10-9 PG	91.09	301,000	27,418.09	19,665.71	7,752.38	774.77	2.83%
QUALCOMM INC							
747525-10-3 QCOM	74.33	347,000	25,792.51	24,299.26	1,493.25	582.96	2.26%
SCHLUMBERGER LTD							
806857-10-8 SLB	85.41	480,000	40,996.80	40,743.45	253.35	768.00	1.87%
						172.40	
SCHWAB CHARLES CORP							
808513-10-5 SCHW	30.19	427,000	12,891.13	12,848.21	42.92	102.48	0.79%
SPDR S&P 500 ETF TRUST							
78462F-10-3 SPY	205.54	2,366,000	486,307.64	438,413.96	47,893.68	9,073.61	1.87%
						2,685.22	
STATE STREET CORP							
857477-10-3 STT	78.50	202,000	15,857.00	11,960.10	3,896.90	242.40	1.53%
						60.60	
STRYKER CORP							
863667-10-1 SYK	94.33	112,000	10,564.96	9,395.78	1,169.18	154.56	1.46%
						38.64	



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	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
US Large Cap Equity							
THE MOSAIC COMPANY NEW 61945C-10-3 MOS	45.65	379 000	17,301.35	17,980.20	(678.85)	379.00	2.19%
TIME WARNER INC NEW 887317-30-3 TWX	85.42	607 000	51,849.94	17,986.37	33,863.57	770.89	1.49%
TJX COMPANIES INC 872540-10-9 TJX	68.58	197 000	13,510.26	11,259.79	2,250.47	137.90	1.02%
TWENTY FIRST CENTY FOX INC CL A 90130A-10-1 FOXA	38.41	535 000	20,546.68	17,510.86	3,035.82	133.75	0.65%
UNION PACIFIC CORP 907818-10-8 UNP	119.13	123 000	14,652.99	12,686.77	1,966.22	246.00 61.50	1.68%
UNITEDHEALTH GROUP INC 91324P-10-2 UNH	101.09	391 000	39,526.19	24,773.25	14,752.94	586.50	1.48%
UNITED CONTINENTAL HOLDINGS INC. 910047-10-9 UAL	66.89	387 000	25,886.43	16,268.51	9,617.92		
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	115.00	350 000	40,250.00	24,616.70	15,633.30	826.00	2.05%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	46.78	465 000	21,752.70	20,005.31	1,747.39	1,023.00	4.70%
VERTEX PHARMACEUTICALS INC 92532F-10-0 VRTX	118.80	149 000	17,701.20	8,200.07	9,501.13		
WALT DISNEY CO 254687-10-6 DIS	94.19	173 000	16,294.87	11,499.35	4,795.52	198.95 198.95	1.22%
WELLS FARGO & CO 949746-10-1 WFC	54.82	1,011 000	55,423.02	26,873.39	28,549.63	1,415.40	2.55%

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	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
US Large Cap Equity							
YUM BRANDS INC 988498-10-1 YUM	72.85	272.000	19,815.20	9,462.89	10,352.31	446.08	2.25%
Total US Large Cap Equity			\$3,033,015.34	\$2,219,149.44	\$813,865.90	\$45,416.98 \$4,883.04	1.50%
US Mid Cap Equity							
ASTON/FAIRPOINTE MID CAP-I 00078H-15-8 ABMI X	41.57	7,663.208	318,559.56	210,532.88	108,026.68	490.44	0.15%
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	144.80	2,203.000	318,994.40	150,307.82	168,686.58	4,278.22	1.34%
JPM MKT EXP ENH INDEX FD - SEL FUND 3708 4812C1-63-7 PGMI X	12.59	18,017.855	226,844.79	179,668.05	47,176.74	2,360.33	1.04%
Total US Mid Cap Equity			\$864,398.75	\$540,508.75	\$323,890.00	\$7,128.99	0.82%
EAFE Equity							
ARTISAN INTL VALUE FUND-INV 04314H-88-1 ARTK X	34.21	15,942.051	545,377.56	407,547.19	137,830.37	8,720.30	1.60%
CAPITAL PRIVATE CLIENT SVCS CAP NON US EQT 14042Y-60-1 CNUS X	11.35	44,272.562	502,493.58	482,877.71	19,615.87	6,153.88	1.22%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	60.84	10,528.000	640,523.52	624,983.04	15,540.48	23,803.80	3.72%

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	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div.	Yield
EAFE Equity							
MFS INTL VALUE-I 55273E-82-2 MINI X	34.54	3,117.025	107,662.04	75,245.02	32,417.02	2,396.99	2.23%
T ROWE PRICE OVERSEAS STOCK 77956H-75-7 TROS X	9.42	51,651.254	486,554.81	487,587.84	(1,033.03)		
Total EAFE Equity			\$2,282,611.51	\$2,078,240.80	\$204,370.71	\$41,074.97	1.80%
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10.78	11,813.141	127,345.66	118,131.41	9,214.25	6,012.88	4.72%
Asia ex-Japan Equity							
COLUMBIA ASIA PAX X-JPN-R5 19763P-57-2 TAPR X	14.02	39,352.525	551,722.40	507,831.79	43,890.61	7,476.97	1.36%
Emerging Market Equity							
JPM CHINA REGION FD - SEL FUND 3810 4812A3-52-8 JCHS X	21.92	5,942.630	130,262.45	108,453.00	21,809.45	760.65	0.58%



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	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
Global Equity							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	18.31	48,805.161	893,622.50	805,201.12	88,421.38	13,323.80	1.49%
Concentrated & Other Equity							
ALCOA INC 013817-10-1 AA	15.79	1,060,000	16,737.40	17,745.99	(1,008.59)	127.20	0.76%
CSX CORP 126408-10-3 CSX	36.23	537,000	19,455.51	11,669.36	7,786.15	343.68	1.77%
P DANAHER CORP 235851-10-2 DHR	85.71			0.00		15.60	0.47%
DOMINION RESOURCES INC VA 25746U-10-9 D	76.90	148,000	11,381.20	10,369.93	1,011.27	355.20	3.12%
DOW CHEMICAL CO 260543-10-3 DOW	45.61	361,000	16,465.21	13,915.99	2,549.22	606.48	3.68%
FLOWERVE CORP 34354P-10-5 FLS	59.83	124,000	7,418.92	9,538.92	(2,120.00)	79.36	1.07%
FLUOR CORP 343412-10-2 FLR	60.63	264,000	16,006.32	15,736.76	269.56	221.76	1.39%
GENERAL MILLS INC 370334-10-4 GIS	53.33	162,000	8,639.46	6,203.34	2,436.12	265.68	3.08%
INTERCONTINENTAL EXCHANGE, INC 45866F-10-4 ICE	219.29	38,000	8,333.02	6,905.34	1,427.68	98.80	1.19%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	81.45	112,000	9,122.40	9,623.85	(501.45)	448.00	4.91%



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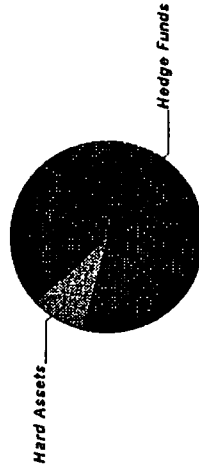
	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
Concentrated & Other Equity							
THE PRICELINE GROUP INC.	1,140.21	15 000	17,103 15	11,894.88	5,208.27		
741503-40-3 PCLN							
Total Concentrated & Other Equity			\$130,662.59	\$113,604.36	\$17,058.23	\$2,546.16 \$354.50	1.95 %



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Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation	Asset Categories
Hedge Funds	1,301,596.78	2,315,156.11	1,013,559.33	20%	
Hard Assets	299,047.91	234,016.21	(65,031.70)	2%	
Total Value	\$1,600,644.69	\$2,549,172.32	\$948,527.63	22%	



Alternative Assets as a percentage of your portfolio - 22 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GOTHAM ABSOLUTE RETURN FUND 360873-13-7 GARI X	13.90	22,581.303	313,880.11	296,976.50
JPM ACCESS MULTI-STRATEGY FUND RIC 05-14 N/O Client HFGAPF-LG-2	1.01 11/28/14	1,000,000.000	1,008,586.00	1,000,000.00



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Hedge Funds

	Price	Quantity	Estimated Value	Cost
JPM ACCESS MULTI-STRATEGY FUND RIC 06-14 N/O Client HFGAPF-NS-4	0.99 11/28/14	1,000,000.000	992,690.00	1,000,000.00
Total Hedge Funds			\$2,315,156.11	\$2,296,976.50

Hard Assets

	Price	Quantity	Estimated Value	Cost	Est. Annual Income Accrued Income
BARC BREN PALLADIUM 01/20/15 LINKED TO PLDMLNPM 10% BUFFER- 1.4X LEV 10%CAP - 14% MAX RETURN INITIAL LEVEL: 1/2/14 PLDMLNPM:710 06741T-3V-7	112.03	60,000.000	67,218.00	59,400.00	
BARC MARKET PLUS WTI 06/22/15 LNKD TO CL1 80% BARRIER- 7 20%CPN ,UNCAPPED INITIAL LEVEL-04/11/14 CL1:103.74 06741U-BY-9	53.54	60,000.000	32,124.00	59,280.00	

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		Price	Quantity	Estimated Value	Cost	Est. Annual Income					
						Accrued	Income				
Hard Assets											
PIMCO COMMODITY PL STRAT-P		7.65	17,604,472	134,674.21	141,716.00		7,305.85				
72201P-16-7 PCLP X											
Total Hard Assets					\$260,396.00		\$7,305.85				

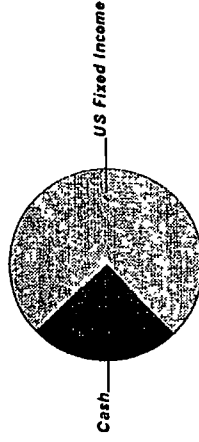


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Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	472,644.39	277,784.92	(194,859.47)	2%
US Fixed Income	1,342,667.79	649,677.80	(692,989.99)	6%
Foreign Exchange & Non-USD Fixed Income	67,193.33	0.00	(67,193.33)	
Total Value	\$1,882,505.51	\$927,462.72	(\$955,042.79)	8%

Market Value/Cost	Current Period Value
Market Value	927,462.72
Tax Cost	914,553.95
Unrealized Gain/Loss	12,908.77
Estimated Annual Income	15,906.55
Yield	1.71%



Cash & Fixed Income as a percentage of your portfolio - 8 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months ¹	927,462.72	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	277,784.92	29%
Mutual Funds	649,677.80	71%
Total Value	\$927,462.72	100%

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Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1.00	277,734.69	277,734.69	277,734.69		83.32	0.03 % ¹
COST OF PENDING PURCHASES	1.00	(13,407.55)	(13,407.55)	(13,407.55)			
PROCEEDS FROM PENDING SALES	1.00	13,457.78	13,457.78	13,457.78			
Total Cash			\$277,784.92	\$277,784.92	\$0.00	\$83.32	0.03 %
US Fixed Income							
JPM CORE BD FD - SEL FUND 3720 4812CO-38-1	11.75	35,116.64	412,620.50	404,859.05	7,761.45	10,429.64	2.53 %
METROPOLITAN WEST FDS TOTAL RET CL I 592905-50-9	10.90	21,748.38	237,057.30	231,909.98	5,147.32	5,393.59	2.28 %
Total US Fixed Income			\$649,677.80	\$636,769.03	\$12,908.77	\$15,823.23	2.44 %



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Portfolio Activity Detail

TRADE ACTIVITY

Note: S Indicates Short Term Realized Gain/Loss

Trade Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Est. Settle Date	Selection Method						
Pending Sales, Maturities, Redemptions							
12/30 1/5	Sale	DANAHER CORP (ID: 235851-10-2)	(77,000)	86.29	6,643.09	(5,938.86)	704.23 S
12/31 1/6	Sale	DANAHER CORP (ID: 235851-10-2)	(79,000)	86.278	6,814.69	(6,093.12)	721.57 S
Total Pending Sales, Maturities, Redemptions					\$13,457.78	(\$12,031.98)	\$1,425.80 S

Trade Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Est. Settle Date					
Pending Securities Purchased					
12/29 1/2	Purchase	PALL CORP (ID: 696429-30-7)	3,000	101.973	(305.96)
12/29 1/2	Purchase	PALL CORP (ID: 696429-30-7)	2,000	101.973	(203.97)
12/30 1/5	Purchase	PALL CORP (ID: 696429-30-7)	2,000	101.801	(203.63)
12/30 1/5	Purchase	PALL CORP (ID: 696429-30-7)	2,000	101.801	(203.63)

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Trade Date Est Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Pending Securities Purchased					
12/30 1/5	Purchase	L-3 COMMUNICATIONS HOLDINGS INC (ID: 502424-10-4)	34.000	128.211	(4,359.71)
12/31 1/6	Purchase	PALL CORP (ID: 696429-30-7)	2.000	102.204	(204.43)
12/31 1/6	Purchase	PALL CORP (ID: 696429-30-7)	2.000	102.204	(204.43)
12/31 1/6	Purchase	PALL CORP (ID: 696429-30-7)	3.000	101.594	(304.82)
12/31 1/6	Purchase	PALL CORP (ID: 696429-30-7)	4.000	101.594	(406.43)
12/31 1/6	Purchase	L-3 COMMUNICATIONS HOLDINGS INC (ID: 502424-10-4)	55.000	127.449	(7,010.54)
Total Pending Securities Purchased					(\$13,407.55)