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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation MACY NURKIEWICZ FOUNDATION INC C/O MACLEAN & EMA		A Employer identification number 31-1728040	
Number and street (or P O box number if mail is not delivered to street address) 2600 NE 14TH ST CAUSEWAY		B Telephone number (see instructions) (954) 785-1900	
City or town, state or province, country, and ZIP or foreign postal code POMPANO BEACH, FL 33062		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,020,571		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,873	6,873		
	4 Dividends and interest from securities.	13,488	13,488		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	4,602			
	b Gross sales price for all assets on line 6a 131,527				
	7 Capital gain net income (from Part IV, line 2) . . .		4,602		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	19,140			
	12 Total. Add lines 1 through 11	44,103	24,963		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	801			801
	b Accounting fees (attach schedule)	900	360		540
	c Other professional fees (attach schedule)	15,260	15,260		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	546	162		61
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	17,507	15,782		1,402
	25 Contributions, gifts, grants paid	51,390			51,390
	26 Total expenses and disbursements. Add lines 24 and 25	68,897	15,782		52,792
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-24,794			
	b Net investment income (if negative, enter -0-)		9,181		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	22,704	30,742	30,742
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	47,169	☒ 31,822	32,473
	b	Investments—corporate stock (attach schedule)	456,904	☒ 421,849	768,234
	c	Investments—corporate bonds (attach schedule).	188,809	☒ 185,412	189,122
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	715,586	669,825	1,020,571	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	715,586	669,825	
	30	Total net assets or fund balances (see instructions)	715,586	669,825	
31	Total liabilities and net assets/fund balances (see instructions) . . .	715,586	669,825		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 715,586
2	Enter amount from Part I, line 27a	2 -24,794
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 690,792
5	Decreases not included in line 2 (itemize) ▶ ☒ _____	5 20,967
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 669,825

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,602
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	-6,859

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	48,495	965,786	0 050213
2012	34,742	908,637	0 038235
2011	54,368	887,847	0 061236
2010	32,000	863,024	0 037079
2009	39,600	786,693	0 050337

2	Total of line 1, column (d).	2	0 237100
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047420
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,001,235
5	Multiply line 4 by line 3.	5	47,479
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	92
7	Add lines 5 and 6.	7	47,571
8	Enter qualifying distributions from Part XII, line 4.	8	52,792

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

1

92

2

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

2

92

3

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

3

92

4

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Add lines 1 and 2.

5

92

6

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

6

7

Tax based on investment income. Subtract line 6 from line 5. If zero or less, enter -0-

7

92

8

Credits/Payments

8

9

2014 estimated tax payments and 2013 overpayment credited to 2014

9

10

Exempt foreign organizations—tax withheld at source

10

11

Tax paid with application for extension of time to file (Form 8868)

11

92

12

Backup withholding erroneously withheld

12

13

Total credits and payments. Add lines 9a through 12d.

13

92

14

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

14

15

Tax due. If the total of lines 7 and 14 is more than line 13, enter amount owed

15

16

Overpayment. If line 13 is more than the total of lines 7 and 14, enter the amount overpaid

16

17

Enter the amount of line 16 to be credited to 2015 estimated tax

17

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

1c

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c

2

Did the foundation file Form 1120-POL for this year?

2

No

3

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$

3

4

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

4

5

Has the foundation engaged in any activities that have not previously been reported to the IRS?

5

No

6

If "Yes," attach a detailed description of the activities.

6

7

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

7

No

8a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

8a

No

8b

If "Yes," has it filed a tax return on Form 990-T for this year?

8b

9

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

9

No

10

If "Yes," attach the statement required by General Instruction T.

10

11

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

11

12

By language in the governing instrument, or

12

13

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

13

Yes

14

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

14

Yes

15

Enter the states to which the foundation reports or with which it is registered (see instructions)

15

16

If the answer is "Yes" to line 14, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

16

17

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?

17

No

18

If "Yes," complete Part XIV

18

19

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

19

No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of CHRISTOPHER L ROOT Telephone no (954) 941-2312 Located at 2600 NE 14TH STREET POMPANO BEACH FL ZIP+4 33062			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

5b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

6b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

7b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	992,952
b	Average of monthly cash balances.	1b	23,530
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,016,482
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,016,482
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	15,247
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,001,235
6	Minimum investment return. Enter 5% of line 5.	6	50,062

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	50,062
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	92
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	92
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	49,970
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	49,970
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	49,970

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	52,792
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	52,792
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	92
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	52,700

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				49,970
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			5,362	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 52,792				
a Applied to 2013, but not more than line 2a			5,362	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				47,430
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				2,540
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FREDERICK R MACLEAN
2600 NE 14TH STREET
2600 NE 14TH STREET
POMPANO BEACH, FL 33062
(954) 941-2312

b The form in which applications should be submitted and information and materials they should include

MACY NURKIEWICZ FOUNDATION, INC ,SCHOLARSHIP APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO HIGH SCHOOL STUDENTS IN THE CITY OF POMPANO BEACH, FLORIDA STUDENTS MUST ATTEND A FLORIDA COLLEGE OR UNIVERSITY THE STUDENTS MUST BE MODERATE STUDENTS HAVING DEMONSTRATED THE ABILITY TO DO COLLEGE WORK BUT NOT BEING SO OUTSTANDING THAT THEY ARE ABLE TO OBTAIN ADEQUATE FINANCIAL ASSISTANCE FROM NUMEROUS OTHER SOURCES THE STUDENTS MUST ALSO HAVE DEMONSTRATED FINANCIAL NEED

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GNC HOLDINGS INC	P	2013-08-14	2014-05-13
GENERAC HLDGS INC	P	2012-05-07	2014-09-24
AEGION CORP	P	2010-04-28	2014-01-14
BABCOCK & WILCOX COMPANY	P	2008-09-05	2014-11-21
BANK OF AMERICA	P	2002-01-24	2014-05-14
FHLB	P	2007-11-05	2014-09-12
INTL BUSINESS MACHINES CORP	P	2009-12-04	2014-01-13
ISHARES BARCLAYS 1-3YR TSY BD	P	2009-12-15	2014-05-19
MCDONALDS CORP	P	2011-09-01	2014-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,808		22,667	-6,859
21,956		7,640	14,316
5,252		5,900	-648
3,409		3,311	98
5,752		13,421	-7,669
15,000		15,000	
14,000		9,558	4,442
27,502		27,098	404
22,848		22,330	518

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,859
			14,316
			-648
			98
			-7,669
			4,442
			404
			518

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AUDREY T AUERBACH	DIRECTOR 1 00	0	0	0
2600 NE 14 STREET POMPANO BEACH, FL 33062				
FREDERICK R MACLEAN	DIR, PRES 1 00	0	0	0
2600 NE 14 STREET POMPANO BEACH, FL 33062				
DARRYL L HINKLE	DIR,VP,TREAS 1 00	0	0	0
2600 NE 14 STREET POMPANO BEACH, FL 33062				
ANNE B MACLEAN	SECRETARY 1 00	0	0	0
2600 NE 14 STREET POMPANO BEACH, FL 33062				
JOYCE FIPPS	DIRECTOR 1 00	0	0	0
2600 NE 14 STREET POMPANO BEACH, FL 33062				

TY 2014 Accounting Fees Schedule

Name: MACY NURKIEWICZ FOUNDATION INC
C/O MACLEAN & EMA
EIN: 31-1728040

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	900	360		540

**TY 2014 Investments Corporate
Bonds Schedule**

Name: MACY NURKIEWICZ FOUNDATION INC
C/O MACLEAN & EMA

EIN: 31-1728040

Name of Bond	End of Year Book Value	End of Year Fair Market Value
15M PNC FUNDING CORP	16,700	16,370
15M LOWES COMPANIES 6.1%	15,748	16,822
15M EMERSON ELECTRIC CO.	15,991	16,592
20M HEWLETT-PACKARD CO	21,239	22,074
20M MCDONALD'S CORP		
15M STANFORD UNIVERSITY	16,500	16,717
BERKSHIRE HATHAWAY 5.4% 5/15/18	22,205	22,378
JPMORGAN CHASE 4.95% 3/25/20	15,850	16,571
20M AMERICAN INTERNATIONAL GROUP	21,762	22,362
15M MERK & CO. 5.00 6/30/19	17,008	16,934
20M CITIGROUP INC.	22,409	22,302

TY 2014 Investments Corporate
Stock Schedule

Name: MACY NURKIEWICZ FOUNDATION INC
C/O MACLEAN & EMA
EIN: 31-1728040

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AEGION CORP		
APPLE INC.	5,222	57,950
BABCOCK & WILCOX		
BANK OF AMERICA		
BANK OF NOVA SCOTIA	11,634	14,270
CERNER CORP	8,934	29,097
CHICAGO BRIDGE & IRON CO	16,564	11,964
CISCO CORPORATION	17,420	14,603
CITIGROUP, INC.	15,891	18,939
COSTCO WHOLESALE CORP	13,080	24,806
DU PONT EI DE NEMOURS & CO	15,993	27,728
DUNKIN DONUTS	9,593	11,942
EBAY	13,460	14,030
EXXON MOBIL	12,644	30,046
GENERAL ELECTRIC	7,642	22,111
GENERAC HLDGS		
GNC HOLDINGS		
GOLDMAN SACHS GRP.	10,085	14,537
IBM		
INTERCONTINENTAL HOTELS GROUP	21,398	22,028
ISHARES BARCLAYS 1-3YR TREAS.		
ISHARES CORE US VALUE	12,311	17,061
ISHARES MSCI EAFE FUND	17,177	13,689
ISHARES MSCI EMERGING MKTS	7,288	7,858
ISHARES NASDAQ BIOTECH FUND	15,252	60,670
ISHARES RUSSELL 3000 VALUE FD		
ISHARES RUSSELL MIDCAP INDEX	11,566	20,880
JOHNSON & JOHNSON	13,694	26,143
JP MORGAN CHASE & CO	14,521	20,339
KRAFT FOODS	6,359	11,968

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKET VECTORS	8,616	7,880
MCDONALDS CORP	13,827	25,768
MONDELEZ INTL	11,805	20,887
PEPSICO	12,833	35,460
SCHLUMBERGER, LTD	5,775	23,488
SOUTHWESTERN ENERGY INC.	11,378	10,916
THERMO FISHER SCIENTIFIC	15,528	15,661
TJX COS INC. NEW	5,933	18,860
VANGUARD REIT	5,923	6,480
VERISIGN INC	17,485	20,520
VERIZON COMUNICATIONS	14,799	24,560
VISA, INC.	9,988	39,330
WELLS FARGO & CO.	10,231	25,765

TY 2014 Investments Government Obligations Schedule

Name: MACY NURKIEWICZ FOUNDATION INC
C/O MACLEAN & EMA

EIN: 31-1728040

US Government Securities - End of Year Book Value:	31,822
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US Government Securities - End of Year Fair Market Value:	32,473
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**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Legal Fees Schedule

Name: MACY NURKIEWICZ FOUNDATION INC
C/O MACLEAN & EMA
EIN: 31-1728040

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	801			801

TY 2014 Other Decreases Schedule

Name: MACY NURKIEWICZ FOUNDATION INC
C/O MACLEAN & EMA
EIN: 31-1728040

Description	Amount
CUMULATIVE BOOK TAX DIFFERENCES (GAIN-LOSS)	20,967

TY 2014 Other Income Schedule**Name:** MACY NURKIEWICZ FOUNDATION INC

C/O MACLEAN & EMA

EIN: 31-1728040

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
UNREALIZED GAIN	19,140		

TY 2014 Other Professional Fees Schedule**Name:** MACY NURKIEWICZ FOUNDATION INC

C/O MACLEAN & EMA

EIN: 31-1728040

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	15,260	15,260		

TY 2014 Taxes Schedule**Name:** MACY NURKIEWICZ FOUNDATION INC

C/O MACLEAN & EMA

EIN: 31-1728040

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LICENSES, FEES, PERMITS	61			61
FOREIGN TAX PAID	162	162		
TAX BASED ON INVESTMENT INCOME	323			