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For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation THEODORE R AND VIVIAN M JOHNSON SCHOLARSHIP FOUNDATION INC		A Employer identification number 31-1613890	
Number and street (or P O box number if mail is not delivered to street address) 505 S FLAGLER DRIVE NO 810		B Telephone number (see instructions) (561) 659-2005	
City or town, state or province, country, and ZIP or foreign postal code WEST PALM BEACH, FL 33401		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 168,221,160		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,468	5,468		
	4 Dividends and interest from securities.	3,257,405	3,257,405		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	8,344,872			
	b Gross sales price for all assets on line 6a 8,344,872				
	7 Capital gain net income (from Part IV, line 2) . . .		8,344,872		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 1,068,353	1,139,591		
	12 Total. Add lines 1 through 11	12,676,098	12,747,336		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	596,819	149,205		447,614
	14 Other employee salaries and wages	91,363	4,568		86,795
	15 Pension plans, employee benefits	148,333	29,667		118,666
	16a Legal fees (attach schedule)	 2,817	0		2,817
	b Accounting fees (attach schedule)	 41,520	2,076		39,444
	c Other professional fees (attach schedule)	 493,819	343,616		150,203
	17 Interest	174,902	174,902		0
	18 Taxes (attach schedule) (see instructions)	 405,971	405,971		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	89,813	0		89,813
	21 Travel, conferences, and meetings	259,612	64,903		194,709
	22 Printing and publications	7,663	0		7,663
	23 Other expenses (attach schedule)	 1,260,345	1,221,187		39,158
	24 Total operating and administrative expenses. Add lines 13 through 23	3,572,977	2,396,095		1,176,882
	25 Contributions, gifts, grants paid	6,654,233			6,654,233
	26 Total expenses and disbursements. Add lines 24 and 25	10,227,210	2,396,095		7,831,115
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,448,888			
	b Net investment income (if negative, enter -0-)		10,351,241		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,432,925	1,623,571	1,623,571
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	136,396,842	138,925,755	166,597,589
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	138,829,767	140,549,326	168,221,160	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	138,829,767	140,549,326	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	Total net assets or fund balances (see instructions)	138,829,767	140,549,326		
31	Total liabilities and net assets/fund balances (see instructions) . . .	138,829,767	140,549,326		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	138,829,767
2	Enter amount from Part I, line 27a	2,448,888
3	Other increases not included in line 2 (itemize) ▶ _____	0
4	Add lines 1, 2, and 3	141,278,655
5	Decreases not included in line 2 (itemize) ▶ _____	729,329
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	140,549,326

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	CAPITAL GAINS - K-1S	P		
b	CAPITAL GAINS - K-1S	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 624,612			624,612
b 7,720,260			7,720,260
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			624,612
b			7,720,260
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,344,872
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	7,608,298	160,669,146	0 047354
2012	7,521,867	153,165,422	0 049109
2011	7,070,616	155,921,665	0 045347
2010	6,556,314	144,266,335	0 045446
2009	7,736,749	131,602,141	0 058789

2	Total of line 1, column (d).	2	0 246045
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049209
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	169,460,787
5	Multiply line 4 by line 3.	5	8,338,996
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	103,512
7	Add lines 5 and 6.	7	8,442,508
8	Enter qualifying distributions from Part XII, line 4.	8	7,831,115

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	207,025
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	207,025
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	207,025
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	182,646	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	187,500	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	370,146
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	163,121
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 163,121 Refunded ☐		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): ☐ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address WWW JSF BZ				
14	The books are in care of MR RICHARD KRAUSE Telephone no (561) 659-2005 Located at 505 S FLAGLER DRIVE STE 810 WEST PALM BEACH FL ZIP +4 33401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☒	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes	☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
		☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
		☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHARON WOOD	GRANTS	91,363	10,963	0
505 S FLAGLER DRIVE STE 810	ADMINISTRATOR			
WEST PALM BEACH,FL 33401	40 00			
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES INC	INVESTMENT ADVISORY	343,616
125 HIGH STREET		
BOSTON,MA 02110		
Total number of others receiving over \$ 50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	169,383,884
b	Average of monthly cash balances.	1b	2,657,524
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	172,041,408
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	172,041,408
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,580,621
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	169,460,787
6	Minimum investment return. Enter 5% of line 5.	6	8,473,039

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	8,473,039
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	207,025
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	207,025
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	8,266,014
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	8,266,014
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	8,266,014

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	7,831,115
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	7,831,115
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	7,831,115
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				8,266,014
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			7,714,177	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 7,831,115				
a Applied to 2013, but not more than line 2a			7,714,177	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				116,938
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				8,149,076
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MS SHARON WOOD
505 S FLAGLER DRIVE STE 810
WEST PALM BEACH,FL 33401
(561) 659-2005

b

The form in which applications should be submitted and information and materials they should include

TYPEWRITTEN LETTERS DETAILING THE EDUCATIONAL PURPOSE THE FUNDS WILL BE USED IN, THE ULTIMATE BENEFICIARIES OF THE FUNDS, ETC

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FUNDS WILL BE PROVIDED TO INSTITUTIONS FOR EDUCATIONAL-RELATED PURPOSES

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	6,654,233
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-10-27	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name RICHARD JUBACK	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00630706
	Firm's name ☒ TEMPLETON & COMPANY LLP			Firm's EIN ☒ 14-1918990	
	Firm's address ☒ 222 LAKEVIEW AVENUE SUITE 1200 WEST PALM BEACH, FL 33401			Phone no (561) 798-9988	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD KRAUSE	TREASURER/CFO 40 00	161,448	18,174	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
R MALCOLM MACLEOD	CHAIRMAN/CEO 40 00	276,939	32,033	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
DIANE N JOHNSON	VICE PRESIDENT 3 00	7,500	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
HUGH BROWN	SECRETARY 4 00	27,733	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
SHERRY SALWAY BLACK	DIRECTOR 2 00	27,733	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
DAVID RINKER	DIRECTOR 2 00	10,000	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
DAVID BLAIKIE	DIRECTOR 2 00	27,733	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
I KING JORDAN	DIRECTOR 2 00	27,733	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
BOBBY KRAUSE	DIRECTOR 2 00	10,000	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
BEA AWONIYI	DIRECTOR 2 00	10,000	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				
MARJORIE O'MALLEY	DIRECTOR 2 00	10,000	0	0
505 S FLAGLER DRIVE STE 810 WEST PALM BEACH, FL 33401				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AANIIH NAKODA COLLEGE PO BOX 159 HARLEM, MT 59526			EDUCATIONAL GRANT	20,000
AMERICAN INDIAN COLLEGE FUND 8333 GREENWOOD BLVD DENVER, CO 80221			EDUCATIONAL GRANT	50,000
BERKLEE COLLEGE OF MUSIC 1140 BOYLSTON STREET BOSTON, MA 02215			EDUCATIONAL GRANT	51,000
BLACKFEET COMMUNITY COLLEGE 504 SE BOUNDRY STREET BROWNING, MT 59417			EDUCATIONAL GRANT	71,000
BREVARD COMMUNITY COLLEGE FOUNDATION 3865 N WICKHAM RD MELBOURNE, FL 32935			EDUCATIONAL GRANT	20,000
CAPE FUND LP 759 SQUARE- VICTORIA MONTREAL, QUEBEC CA			MISSION RELATED GRANT	96,968
CATHOLIC MEMORIAL SCHOOL 235 BAKER ST WEST ROXBURY, MA 02132			EDUCATIONAL GRANT	1,000
CHRISTIE FOUNDATION 9857 ST AUGUSTINE RD SUITE 6 JACKSONVILLE, FL 32254			EDUCATIONAL GRANT	22,500
CLARKE SCHOOL FOR THE DEAF ROUND HILL ROAD NORTHAMPTON, MA 01060			EDUCATIONAL GRANT	75,000
COUNCIL ON FOUNDATIONS 2121 CRYSTAL DRIVE STE 700 ARLINGTON, VA 22202			EDUCATIONAL GRANT	6,000
CUMBERLAND HEALTH CARE FDN 19428 HIGHWAY 2 RR6 AMHERST, NOVA SCOTIA CA			EDUCATIONAL GRANT	15,000
EAST STROUDSBERG AREA SCHOOL DISTRICT 50 VINE STREET EAST STROUDSBERG, PA 18301			EDUCATIONAL GRANT	100
EAST STROUDSBERG UNIVERSITY FOUNDATION 200 PROSPECT STREET EAST STROUDSBERG, PA 18301			EDUCATIONAL GRANT	500
EXPONENT PHILANTHROPY 1720 N STREET NEW WASHINGTON, DC 20036			EDUCATIONAL GRANT	500
FIRST NATIONS DEVELOPMENT INSTITUTE 703 - 3RD AVENUE STE B LONGMONT, CO 80501			EDUCATIONAL GRANT	80,000
Total			3a	6,654,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST PEOPLE'S FUND PO BOX 2977 RAPID CITY,SD 57709			EDUCATIONAL GRANT	13,250
FLAGLER COLLEGE PO BOX 1027 ST AUGUSTINE,FL 320851027			EDUCATIONAL GRANT	300
FLORIDA A&M UNIVERSITY 1700 LEE HALL DRIVR TALLAHASSEE,FL 32307			EDUCATIONAL GRANT	8,700
FLORIDA ATLANTIC UNIVERSITY FOUNDATION 777 GLADES RD BOCA RATON,FL 33431			EDUCATIONAL GRANT	27,900
FLORIDA BAPTIST CHILDREN'S HOME 1015 SIKES BLVD LAKELAND,FL 33815			EDUCATIONAL GRANT	15,000
FLORIDA INTERNATIONAL UNIVERSITY FOUNDATION UNIVERSITY PARK MARC 531 MIAMI,FL 33199			EDUCATIONAL GRANT	12,900
FLORIDA PHILANTHROPIC NETWORK 1211 N WESTSHORE BLVD 314 TAMPA,FL 33607			MISSION RELATED GRANT	4,083
FLORIDA STATE UNIVERSITY SYSTEM 325 WEST GAINES STREET SUITE 1614 TALLAHASSEE,FL 32399			EDUCATIONAL GRANT	450,000
FLORIDA STATE UNIVERSITY SYSTEM 600 W COLLEGE AVE TALLAHASSEE,FL 32306			EDUCATIONAL GRANT	24,500
FOOD & FRIENDS INC 219 RIGGS ROAD NE WASHINGTON,DC 20011			EDUCATIONAL GRANT	5,000
FOUNDATION OF SEMINOLE STATE COLLEGE 1055 AAA DRIVE HEATHROW,FL 32746			EDUCATIONAL GRANT	20,000
FOUR BANDS COMMUNITY FUND PO BOX 932 EAGLE BUTTE,SD 57625			EDUCATIONAL GRANT	100,000
FRIENDS OF THE BEAU SCHOOL FOR THE DEAF INC PO BOX 8625 SILVER SPRINGS,MD 209078625			EDUCATIONAL GRANT	3,750
GALLAUDET UNIVERSITY 800 FLORIDA AVENUE NE WASHINGTON,DC 20002			EDUCATIONAL GRANT	475,000
GONZAGA UNIVERSITY 502 EAST BOONE AVENUE SPOKANE,WA 992580102			EDUCATIONAL GRANT	65,000
Total  3a				6,654,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRANTMAKERS FOR EDUCATION 720 SW WASHINGTON ST SUITE 605 PORTLAND,OR 97205			EDUCATIONAL GRANT	1,750
HALIFAX REFUGEE CLINIC 1581 GRAFTON ST HALIFAX,CANADA CA			EDUCATIONAL GRANT	10,000
HARVARD UNIVERSITY MASSACHUSETTS HALL CAMBRIDGE,MA 02138			EDUCATIONAL GRANT	1,000
HERITAGE UNIVERSITY 3240 FORT ROAD TOPPENISH,WA 98948			EDUCATIONAL GRANT	34,564
INSTITUTE OF AMERICAN INDIAN ART 83 AVAN NUPO ROAD SANTA FE,NM 87508			EDUCATIONAL GRANT	60,000
LAKE-SUMTER STATE COLLEGE FOUNDATION 9501 US HWY 441 LEESBURG,FL 34788			EDUCATIONAL GRANT	10,000
LITTLE BIG HORN COLLEGE 8645 S WEAVER DRIVE CROW AGENCY,MT 59022			EDUCATIONAL GRANT	60,000
MARICOPA COUNTY COMMUNITY COLLEGE FOUNDATION 2411 WEST 14TH STREET TEMPE,AZ 85281			EDUCATIONAL GRANT	45,750
MARTIN ABORIGINAL EDUCATION INITIATIVE 729 VOCTORIA SQ STE 300 MONTREAL,CANADA H2Y 2J7 CA			EDUCATIONAL GRANT	250,000
MARY'S CENTER 2333 ONTARIO RD NW WASHINGTON,DC 20009			EDUCATIONAL GRANT	13,750
MASS COLLEGE OF ART & DESIGN FOUNDATION 621 HUNTINGTON AVE BOSTON,MA 02115			EDUCATIONAL GRANT	17,500
MOUNT SAINT VINCENT UNIVERSITY 166 BEDFORD HIGHWAY HALIFAX,NOVA SCOTIA CA			EDUCATIONAL GRANT	7,500
NATIONAL CONGRESS OF AMERICAN INDIANS 1516 P STREET NW WASHINGTON,DC 20005			EDUCATIONAL GRANT	200
NATIONAL INDIAN CHILD WELFARE ASSOCIATION 5100 SW MACADAM AVE 300 PORTLAND,OR 97239			EDUCATIONAL GRANT	1,250
NEW COLLEGE FOUNDATION 5800 BAY SHORE RD SARASOTA,FL 34243			EDUCATIONAL GRANT	6,500
Total  3a				6,654,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NORTHEASTERN STATE UNIVERSITY FOUNDATION 812 N ADAR AVE TAHLEQUAH,OK 74464			EDUCATIONAL GRANT	73,750
NORTHERN ARIZONA UNIVERSITY FOUNDATION INC PO BOX 4094 BLDG 10 OLD MAIN FLAGSTAFF,AZ 86011			EDUCATIONAL GRANT	211,982
NORTHWEST INDIAN COLLEGE 2522 KWINA RD BELLINGHAM,WA 98226			EDUCATIONAL GRANT	70,000
OGLALA LAKOTA COLLEGE 490 PIYA WICONI ROAD KYLE,ND 57752			EDUCATIONAL GRANT	1,100
OKLAHOMA STATE UNIVERSITY FOUNDATION 400 S MONROE STREET STILLWATER,OK 74074			EDUCATIONAL GRANT	62,500
OLMSTED CENTER 1170 MAIN STREET BUFFALO,NY 14209			EDUCATIONAL GRANT	35,000
PADEN CITY FOUNDATION INC PO BOX 233 PADEN CITY,WV 26159			EDUCATIONAL GRANT	250
PALM BEACH ATLANTIC UNIVERSITY 1301 S OLIVE AVENUE WEST PALM BEACH,FL 33401			EDUCATIONAL GRANT	1,417,500
PARTNERS IN THE HORN OF AFRICA 9333-37 AVENUE NW EDMONTON,ALBERTA T6E 5N4 CA			EDUCATIONAL GRANT	5,000
PATHWAYS TO EDUCATION CANADA 439 UNIVERSITY AVE 600 TORONTO,CANADA M56 IT6 CA			EDUCATIONAL GRANT	120,000
PROVIDENCE-ST MEL SCHOOL 119 SOUTH CENTRAL PARK AVENUE CHICAGO,IL 60624			EDUCATIONAL GRANT	100,000
SANTA FE COLLEGE 3000 NW 83 STREET GAINESVILLE,FL 32606			EDUCATIONAL GRANT	20,000
SCHOLARSHIP AMERICA 4960 VIKING DRIVE STE 110 EDINA,MN 554355314			EDUCATIONAL GRANT	1,206,875
STETSON UNIVERSITY 421 N WOODLAND BLVD DELAND,FL 32723			EDUCATIONAL GRANT	22,500
THE FLORIDA SCHOOL FOR THE DEAF & THE BLIND 207 N SAN MARCO AVENUE ST AUGUSTINE,FL 32084			EDUCATIONAL GRANT	475,000
Total  3a				6,654,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HOPI TRIBE EDUCATION ENDOWMENT FUND PO BOX 605 KYKOTSMOVI,AZ 86039			EDUCATIONAL GRANT	300
THE KING'S ACADEMY 8401 BELVEDERE ROAD WEST PALM BEACH,FL 33411			EDUCATIONAL GRANT	15,000
THE SCHOOL DISTRICT OF PALM BEACH COUNTY 1790 NW SPANISH RIVER BLVD BOCA RATON,FL 33431			EDUCATIONAL GRANT	37,175
UNIVERSITY OF CENTRAL FLORIDA PO BOX 160000 ORLANDO,FL 32816			EDUCATIONAL GRANT	202,918
UNIVERSITY OF FLORIDA FOUNDATION PO BOX 14425 GAINESVILLE,FL 32604			EDUCATIONAL GRANT	212,400
UNIVERSITY OF NEW MEXICO FOUNDATION 200 COLLEGE ROAD GALLUP,NM 87301			EDUCATIONAL GRANT	27,468
UNIVERSITY OF SOUTH FLORIDA 4202 EAST FOWLER AVE ADM 241 TAMPA,FL 33620			EDUCATIONAL GRANT	17,800
VALENCIA STATE COLLEGE FOUNDATION 1768 PARK CENTER DRIVE ORLANDO,FL 32835			EDUCATIONAL GRANT	50,000
WILDLIFE CONSERVATION NETWORK 25745 BASSETT LANE LOS ALTOS,CA 94022			MISSION RELATED GRANT	15,000
Total				6,654,233

TY 2014 Accounting Fees Schedule

Name: THEODORE R AND VIVIAN M

JOHNSON SCHOLARSHIP FOUNDATION INC

EIN: 31-1613890

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TEMPLETON & COMPANY, LLP	41,520	2,076		39,444

**TY 2014 Investments Corporate
Stock Schedule**

Name: THEODORE R AND VIVIAN M
JOHNSON SCHOLARSHIP FOUNDATION INC
EIN: 31-1613890

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITED STATES EQUITY	15,848,897	31,941,411
NON-UNITED STATES EQUITY	37,364,808	35,635,376
ALTERNATIVE MARKETABLE EQUITY ENTITIES	22,156,011	25,472,150
PRIVATE EQUITY ENTITIES AND VENTURE CAPITAL	14,446,966	21,563,717
FIXED INCOME	33,125,106	32,236,803
OTHER	15,983,967	19,748,132

TY 2014 Legal Fees Schedule

Name: THEODORE R AND VIVIAN M

JOHNSON SCHOLARSHIP FOUNDATION INC

EIN: 31-1613890

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,817	0		2,817

TY 2014 Other Decreases Schedule

Name: THEODORE R AND VIVIAN M
JOHNSON SCHOLARSHIP FOUNDATION INC
EIN: 31-1613890

Description	Amount
COST BASIS ADJUSTMENT FOR FINAL FORM K-1S RECEIVED	729,329

TY 2014 Other Expenses Schedule**Name:** THEODORE R AND VIVIAN M

JOHNSON SCHOLARSHIP FOUNDATION INC

EIN: 31-1613890

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT ADMIN FEES	35,983	0		35,983
PORTFOLIO DEDUCTIONS FROM K-1'S	891,171	891,171		0
OTHER DEDUCTIONS FROM K-1'S	330,016	330,016		0
DUES	3,175	0		3,175

TY 2014 Other Income Schedule**Name:** THEODORE R AND VIVIAN M

JOHNSON SCHOLARSHIP FOUNDATION INC

EIN: 31-1613890

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME FROM K-1'S	477,631	477,631	477,631
ROYALTY INCOME FROM K-1'S	659,472	659,472	659,472
SECTION 1231 FROM K-1'S	2,488	2,488	2,488
ORDINARY LOSS FROM PASSTHROUGH	-71,238		-71,238

TY 2014 Other Professional Fees Schedule**Name:** THEODORE R AND VIVIAN M

JOHNSON SCHOLARSHIP FOUNDATION INC

EIN: 31-1613890

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	493,819	343,616		150,203

TY 2014 Taxes Schedule**Name:** THEODORE R AND VIVIAN M

JOHNSON SCHOLARSHIP FOUNDATION INC

EIN: 31-1613890

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1S FOREIGN TAXES, STATE TAXES	112,991	112,991		0
TAXES	292,980	292,980		0