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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

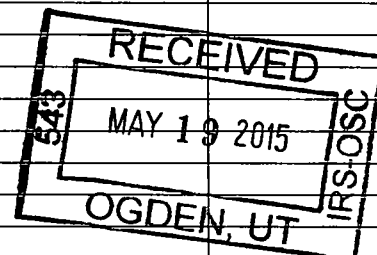
Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>Charles V. McAdam, Jr. Charitable Foundation, Inc.</b>		A Employer identification number <b>31-1603603</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>c/o Danishefsky CPA, 708 Third Avenue</b>	Room/suite <b>5th Fl</b>	B Telephone number <b>212-686-2707</b>
City or town, state or province, country, and ZIP or foreign postal code <b>New York, NY 10017</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1452173.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		15809.	15245.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		108788.			
b Gross sales price for all assets on line 6a		194330.			
7 Capital gain net income (from Part IV, line 2)			108788.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		124597.	124033.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees Stmt 2		21881.	21881.		21881.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 3		3631.	0.		3631.
24 Total operating and administrative expenses. Add lines 13 through 23		25512.	21881.		25512.
25 Contributions, gifts, grants paid		70000.			70000.
26 Total expenses and disbursements. Add lines 24 and 25		95512.	21881.		95512.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		29085.			
b Net investment income (if negative, enter -0-)			102152.		
c Adjusted net income (if negative, enter -0-)				N/A	

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**Charles V. McAdam, Jr.  
Charitable Foundation, Inc.**

31-1603603

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	29414.	36962.	36962.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 4	675069.	705854.	1414941.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ <b>Proceeds Receivable</b> )	9922.	270.	270.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	714405.	743086.	1452173.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	714405.	743086.		
30 <b>Total net assets or fund balances</b>	714405.	743086.		
31 <b>Total liabilities and net assets/fund balances</b>	714405.	743086.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	714405.
2 Enter amount from Part I, line 27a	2	29085.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	743490.
5 Decreases not included in line 2 (itemize) ▶ <b>Net Return of Capital</b>	5	404.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	743086.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 194330.		85542.	108788.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			108788.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	108788.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	74421.	1164559.	.063905
2012	58392.	965475.	.060480
2011	58623.	955505.	.061353
2010	54044.	830397.	.065082
2009	37556.	638818.	.058790

2 Total of line 1, column (d)	2	.309610
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061922
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1437018.
5 Multiply line 4 by line 3	5	88983.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1022.
7 Add lines 5 and 6	7	90005.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	95512.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1022.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1022.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1022.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	150.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	150.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	872.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>FL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>Fredric J Danishefsky, CPA</u> Telephone no. ► <u>212-686-2707</u> Located at ► <u>708 Third Avenue, Fifth Floor, New York, NY</u> ZIP+4 ► <u>10017</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

Yes

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes

No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

7b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Frank G. McAdam	President			
2360 Greenbriar Blvd.				
Wellington, FL 33414	0.00	0.	0.	0.
Charles V McAdam III	Director			
PO Box 4633				
Edwards, CO 81632	0.00	0.	0.	0.
Brad M McAdam	Director			
40072 Villa Moura Drive				
Palmdale, CA 93551	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Gift to Clarkson University--Educational Purposes	
	35000.
2 Gift to Doctors Without Borders--Medical Research	
	7500.
3 Gift to Round River Ranch--Medical Purposes	
	3000.
4 Gift to Vail Valley-Medical Purposes	
	3000.

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1432966.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	25936.
d	<b>Total</b> (add lines 1a, b, and c)	1d	1458902.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1458902.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21884.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1437018.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	71851.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	71851.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1022.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1022.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	70829.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	70829.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	70829.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	95512.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	95512.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1022.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	94490.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				70829.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009	5615.			
<b>b</b> From 2010	12918.			
<b>c</b> From 2011	11982.			
<b>d</b> From 2012	11000.			
<b>e</b> From 2013	17027.			
<b>f</b> Total of lines 3a through e	58542.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$ 95512.				
<b>a</b> Applied to 2013, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				70829.
<b>e</b> Remaining amount distributed out of corpus	24683.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	83225.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	5615.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	77610.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010	12918.			
<b>b</b> Excess from 2011	11982.			
<b>c</b> Excess from 2012	11000.			
<b>d</b> Excess from 2013	17027.			
<b>e</b> Excess from 2014	24683.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ASU Foundation P.O. Box 2260 Tempe, AZ 85280			Educational Purposes	1000.
Clarkson University PO Box 5530 Potsdam, NY 13699			Educational Purposes	35000.
Doctors Without Borders 333 7th Avenue, 2nd Floor New York, NY 10001			Medical Purposes	2000.
Habitat for Humanity 3245 Eliot Street Denver, CO 80211			Home for the Homeless	1500.
Humane Society of Central Arizona PO Box 242 Payson, AZ 85547			Homes for the Homeless	1000.
Total	See continuation sheet(s)			70000.
b Approved for future payment				
None				
Total				0.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
				15809.
				108788.
	0.		0.	124597.

13  
124597.





## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |  |  |            |           |
|---|--|--|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |  | <b>Yes</b> | <b>No</b> |
|   |  |  |            |           |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   | (1) Cash   |            | <b>X</b>  |
|   |  | (2) Other assets   |            | <b>X</b>  |
| b | Other transactions:  | (1) Sales of assets to a noncharitable exempt organization                         |            | <b>X</b>  |
|   |  | (2) Purchases of assets from a noncharitable exempt organization                   |            | <b>X</b>  |
|   |  | (3) Rental of facilities, equipment, or other assets                               |            | <b>X</b>  |
|   |  | (4) Reimbursement arrangements   |            | <b>X</b>  |
|   |  | (5) Loans or loan guarantees   |            | <b>X</b>  |
|   |  | (6) Performance of services or membership or fundraising solicitations             |            | <b>X</b>  |
|   |  | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees |            | <b>X</b>  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |  |            |           |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	 Signature of officer or trustee		 Date		 Title		
Paid Preparer Use Only	Print/Type preparer's name <b>Fredric Danishefsky</b>		Preparer's signature 		Date <b>05/11/15</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00547761</b>
	Firm's name ▶ <b>Fredric J. Danishefsky CPA, P.C.</b>					Firm's EIN ▶ <b>13-3945687</b>	
	Firm's address ▶ <b>708 Third Avenue New York, NY 10017</b>					Phone no. <b>212-686-2707</b>	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	27 Rts Liberty Broadband	P	12/11/14	12/30/14
b	.195 Frac Shares, Actavis PLC	P	02/03/05	07/01/14
c	1,600 Shares, Forest Laboratories	P	02/03/05	07/01/14
d	.750 Frac. Shares, Liberty Broadband Corp Ser A	P	06/27/08	11/05/14
e	.50 Frac. Shares, Liberty Broadband Corp	P	06/27/08	11/05/14
f	.25 Frac. Shares, Now Inc	P	02/03/05	06/02/14
g	687 Shares, Sandisk Corp	P	02/03/05	12/05/14
h	185 Shares, Seagate Technology PLC	P	02/03/05	12/05/14
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 270.			270.
b 43.		25.	18.
c 110755.		63777.	46978.
d 37.		3.	34.
e 24.		2.	22.
f 9.		5.	4.
g 70972.		19273.	51699.
h 12220.		2457.	9763.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			270.
b			18.
c			46978.
d			34.
e			22.
f			4.
g			51699.
h			9763.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	108788.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Charles V. McAdam, Jr.  
Charitable Foundation, Inc.

31-1603603

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Jack's Place for Autism 17360 W. 12 Mile Rd., Ste. 204 Southfield, MI 48076			Medical Purposes	7500.
Amy Van Dyken Foundation 20343 N Hayden Road Scottsdale, AZ 85255			Medical Purposes	2000.
Round UP River Ranch 10 W. Beaver Creek Blvd., Suite 250 Avon, CO 81620			Educational Purposes	3000.
The Bright Futures of Eagle County PO Box 2558 Avon, CO 81620			Educational Purposes	2000.
The Camping & Education Foundation 3515 Michigan Avenue Cincinnati, OH 45208			Educational Purposes	2000.
The Nature Conservancy 4245 N. Fairfax Drive, Suite 100 Arlington, VA 22203			Homes for the Homeless	1000.
The Youth Foundation PO Box 309 Vail, CO 81658			Educational Purposes	2000.
The Betty Ford Clinic 72301 Country Club Drive Rancho Mirage, CA 92270			Medical Purposes	1000.
Vail Veterans Program P.O. Box 6473 Vail, CO 81658			Medical Research	3000.
Circle In the City Phoenix 333 W Indian School Road Phoenix, AZ 85013			Medical Purposes	1000.
<b>Total from continuation sheets</b>				<b>29500.</b>



31-1603603

### 3 Grants and Contributions Paid During the Year (Continuation)

423631  
05-01-14

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Form 990-PF Dividends and Interest from Securities Statement 1

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Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
UBS Account #39845	15809.	0.	15809.	15245.	
To Part I, line 4	15809.	0.	15809.	15245.	

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Form 990-PF Other Professional Fees Statement 2

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Custodial Fees	21881.	21881.		21881.
To Form 990-PF, Pg 1, ln 16c	21881.	21881.		21881.

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Form 990-PF Other Expenses Statement 3

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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	3570.	0.		3570.
Miscellaneous Fees	61.	0.		61.
To Form 990-PF, Pg 1, ln 23	3631.	0.		3631.

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Form 990-PF Corporate Stock Statement 4

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Description	Book Value	Fair Market Value
See Statement Attached	705854.	1414941.
Total to Form 990-PF, Part II, line 10b	705854.	1414941.

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## Form 990PF-Part II-Balance Sheet-Line 10b

Type and Name of Security	Inventory Beginning of Period		Purchases or other Acquisitions		Sales or other Dispositions			Date Sold in 2013	Amount Gain or Loss	shares or Principle	Acquisition Value	Market Value	Income Received
	shares or Principle	Cost or Acquisition Value	shares or Principle	Cost	Price	Share							
Corporate Stocks													
2014													
7/1/2014	Activis Plc	D	460	54,922 (31)	0	43	25	7/1/2014	17	460	54,897	118,409	-
	Adt Corp com	G								250	8,241	9,057	200
	Amc Networks Inc Cl A		300	6,586						300	6,586	19,131	-
	Anadarko Petroleum Corp		985	44,384						985	44,384	81,263	975
	Autodesk Inc		970	32,160						970	32,160	58,258	-
	Biogen Idec Inc		161	7,176						161	7,176	54,651	-
10/20/2014	Biogen Idec Inc		21	6,367						21	6,367	7,128	-
	Broadcom Corp Cl A	G		(422)						1,177	36,949	50,989	565
	Cablevision Systems Corp NY		1,200	16,303						1,200	16,303	24,768	720
	Citrix Systems Inc		345	20,521						345	20,521	22,011	-
	Comcast Corp New SP Cl A		2,450	55,785						2,450	55,785	141,034	2,132
	Covidien PLC	G	410	15,481						410	15,531	41,935	541
	Cree Inc		805	26,339						805	26,339	25,937	-
	Direct TV		470	9,131						470	9,131	40,749	-
	Dolby Laboratories Inc		682	22,847						682	22,847	29,408	68
	Flour Corp New		420	16,594						420	16,594	25,464	332
7/1/2014	Forest Laboratories	D	(1,392)	(54,922)	1,600	19,586 36,248	8,855	2/24/2014 7/1/2014	10,731 36,248	(1,392)	-	-	-
	Forest Laboratories		1,392							750	10,209	17,520	938
1/2/2014	Immunogen Inc		865	13,220						865	13,220	5,277	-
1/2/2014	Isis Pharmaceuticals Inc		320	12,905						320	12,905	19,757	-
11/5/2014	L-3 Communications Holdings Cor	E	43	385		37	3	11/5/2014	34	355	26,087	44,804	852
11/5/2014	Liberty Broadband Corp Ser A	E	87	192		24	2	11/5/2014	22	43	190	2,154	-
12/11/2014	RTS Liberty Broadband Corp				27	270	-	12/30/2014	270	87	382	4,334	-
	Liberty Media Corp Cl A	E		(577)						-	-	18,433	175
6/2/2014	Now Inc	B	96	(1,599)			4	6/2/2014	4	385	14,710	25,229	631
11/20/2014	Now Inc		172	1,599	0	9				96	1,595	2,471	-
3/19/2014	Nuance Communications Inc		198	4,889						172	4,889	4,425	-
3/25/2014	Nuance Communications Inc		650	3,039						198	3,039	2,825	-
10/6/2014	Nuance Communications Inc		86	10,682						650	10,682	9,276	-
10/7/2014	Nuance Communications Inc		33	1,308						86	1,308	1,227	-
	Nuance Communications Inc			503						33	503	471	-
	Pall Corp		715	20,518						715	20,518	72,365	808
	Pentair Ltd	A	(119)	(4,537)						-	-	-	60
6/3/2014	Pentair PLC	A	119	4,537						-	-	-	71
	Sandisk Corp		1,140	27,184						453	4,537	7,904	1,197
	Seagate Technology Plc		1,700	30,655	687	70,972	19,274		51,699	1,515	7,910	44,365	1,197
	Starz Ser A		175	263	185	12,220	2,457		9,763	175	263	100,748	3,111
	TE Connectivity Ltd		500	18,927						500	18,927	31,625	560
	Tyco Int'l Ltd	F	(500)	(12,794)						-	-	-	350
11/17/2014	Tyco Int'l PLC	F	500	12,794						-	-	-	71
	Unitedhealth Group Inc		1,200	52,890						500	12,794	21,930	1,686
	Vertex Pharmaceuticals Inc		370	10,384						1,200	52,890	121,308	1,686
	Weatherford Int'l Ltd	C	4,387	(59,299)						370	10,384	43,956	-
18-Jun	Weatherford Int'l PLC	C	(4,387)	59,299						4,387	59,299	50,232	-
18-Nov	Weatherford Int'l PLC		579	8,895						-	-	6,629	-
Total Corporate Stocks										705,854	1,414,685	15,797	
Total Securities										\$ 705,854	\$ 1,414,685	\$ 15,797	

A= Exchanged 119 Shares, of Pentair Ltd, for 119 Shares, Pentair PLC  
B= Spinoff- Received 96 shares, Now Inc in spinoff from Nat'l-Oilwellvarco holdings, also Cash in Lieu of \$8.72  
C= Exchanged 4,387 Shares, of Weatherford Int'l Ltd for Weatherford, Int'l PLC  
D= Received 460 shares, of Activis Plc value @ \$54,922 plus Cash of \$36,248  
E= Received in Spin-off 43 Shares, Liberty Broadband Corp Ser A plus cash in lieu of \$37.12, Also received 87 Shares, Liberty Broadband Corp plus cash in lieu of \$24.42.  
F= Received 500 Shares, of Tyco Int'l PLC, and surrender 500 Shares, of Tyco Ltd in merger  
G= Cost Basis adjustments through UBS Statement