Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE GURWIN FAMILY FOUNDATION INC

A Employer identification number
31-1596951

Number and street (or P O box number if mail is not delivered to street address)
5 COVENTRY ROAD

Room/suite

B Telephone number (see instructions)
(973) 992-2494

City or town, state or province, country, and ZIP or foreign postal code
LIVINGSTON, NJ 070395105

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 16,549,947

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	144	144		
	4	Dividends and interest from securities	319,926	319,018		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	358,847			
	b	Gross sales price for all assets on line 6a 3,607,528				
	7	Capital gain net income (from Part IV, line 2)		358,847		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	259,223	245,547		
	12	**Total.** Add lines 1 through 11	938,140	923,556		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	4,443	0		0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	4,511	4,511		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	32,196	31,892		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	41,150	36,403		0
	25	Contributions, gifts, grants paid	765,990			765,990
	26	**Total expenses and disbursements.** Add lines 24 and 25	807,140	36,403		765,990
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	131,000			
	b	**Net investment income** (if negative, enter -0-)		887,153		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	893,523	605,740	605,740
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,215,879	6,138,599	8,027,850
	c	Investments—corporate bonds (attach schedule)	4,898,954	4,215,266	4,165,354
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,083,785	3,263,536	3,751,003
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	14,092,141	14,223,141	16,549,947
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	14,092,141	14,223,141	
	30	**Total net assets or fund balances** (see instructions)	14,092,141	14,223,141	
	31	**Total liabilities and net assets/fund balances** (see instructions)	14,092,141	14,223,141	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,092,141
2	Enter amount from Part I, line 27a	2	131,000
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	14,223,141
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	14,223,141

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	358,847
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	612,850	15,613,601	0 039251
2012	426,107	13,200,011	0 032281
2011	326,515	12,361,361	0 026414
2010	41,141	9,049,096	0 004546
2009	329,031	443,352	0 742144

2	**Total** of line 1, column (d)	2	0 844636
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 168927
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	16,551,352
5	Multiply line 4 by line 3	5	2,795,970
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,872
7	Add lines 5 and 6	7	2,804,842
8	Enter qualifying distributions from Part XII, line 4	8	765,990

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	17,743
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	17,743
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	17,743
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 14,800		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	14,800
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	2,943
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ERIC GURWIN Telephone no ▶(973) 992-2494

Located at ▶5 COVENTRY ROAD LIVINGSTON NJ ZIP+4 ▶07039

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☑ **Yes** ☐ **No**			
	If "Yes," list the years ▶ 2013 , 2012 , 2011 , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 2013 , 2012 , 2011 , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ERIC GURWIN 5 COVENTRY ROAD LIVINGSTON, NJ 07039	PRESIDENT 0 00	0	0	0
LAURA FLUG 40 EAST 83 STREET APT 8E NEW YORK, NY 10028	SECRETARY 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	16,730,771
b	Average of monthly cash balances	1b	72,632
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	16,803,403
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	16,803,403
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	252,051
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,551,352
6	**Minimum investment return.** Enter 5% of line 5	6	827,568

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	827,568
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 17,743		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	17,743
3	Distributable amount before adjustments Subtract line 2c from line 1	3	809,825
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	809,825
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	809,825

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	765,990
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	765,990
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	765,990

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				809,825
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			765,956	
b Total for prior years 2012 , 2011 , 20___		5,659		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 765,990				
a Applied to 2013, but not more than line 2a			765,956	
b Applied to undistributed income of prior years (Election required—see instructions).		34		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		5,625		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		5,625		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				809,825
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				765,990
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	144	
4 Dividends and interest from securities. . . .			14	319,926	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	245,547	
8 Gain or (loss) from sales of assets other than inventory			18	358,847	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a FEDERAL REFUND		13,676			
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		13,676		924,464	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 938,140

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
RICHARD CEPLER		2015-05-13		P00039158

Firm's name ▶ KOFLER LEVENSTEIN ROMANOTTO PC

Firm's EIN ▶ 11-2950263

Firm's address ▶ 100 MERRICK ROAD SUITE 210E ROCKVILLE CENTRE, NY 115704881

Phone no (516) 536-0300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
25870 179 CULLEN INTER HIGH DIVID	P	2013-08-05	2014-04-24
1728 907 DODGE & COX INTL STOCK FUND	P	2014-04-24	2014-12-11
3183 212 DODGE & COX INTL STOCK FUND	P	2011-11-11	2014-12-19
15233 950 EATON VANCE FLOATING RATE	P	2013-12-31	2014-06-09
1452 081 GOLDMAN SACHS TR STRG INCM INST	P	2014-07-16	2014-12-11
3551 136 GOTHAM ABSOLUTE RETURN FUND	P	2014-11-03	2014-12-11
10651 089 JPM INTREPID EUROPEAN FD-INSTL FUND 1300	P	2011-11-11	2014-10-14
5112 474 T ROWE PRICE OVERSEAS STOCK	P	2014-04-24	2014-12-11
14210 526 T ROWE PRICE OVERSEAS STOCK	P	2014-04-24	2014-12-19
6622 517 BBH CORE SELECT FUND-N	P	2012-10-16	2014-07-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
290,005		274,994	15,011
75,000		77,144	-2,144
135,000		141,412	-6,412
139,391		140,000	-609
15,000		15,392	-392
50,000		49,432	568
256,585		280,000	-23,415
50,000		51,994	-1,994
135,000		144,521	-9,521
150,000		117,682	32,318

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			15,011
			-2,144
			-6,412
			-609
			-392
			568
			-23,415
			-1,994
			-9,521
			32,318

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1965 924 BBH CORE SELECT FUND-N	P	2012-10-16	2014-12-11
12030 799 CULLEN INTER HIGH DIVI-I	P	2013-02-12	2014-04-24
9356 214 EATON VANCE FLOATING RATE-I	P	2012-09-28	2014-06-09
4945 216 EATON VANCE FLOATING RATE-I	P	2012-09-28	2014-06-27
1193 317 INV BALANCED -RISK ALLOC Y	P	2012-11-26	2014-12-11
460 ISHARES RUSSELL MIDCAP INDEX FUND	P	2012-11-07	2014-07-16
6930 007 JPM EQ INC FD	P	2011-11-11	2014-12-11
3370 029 JPM MID CAP EQ FD	P	2012-09-05	2014-07-16
543 242 JPM MID CAP EQ	P	2012-09-05	2014-12-11
13748 854 JPM SHORT DURATION BD	P	2012-09-28	2014-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
45,000		34,934	10,066
134,865		124,997	9,868
85,609		85,048	561
45,249		44,952	297
15,000		15,561	-561
73,936		50,575	23,361
100,000		78,224	21,776
150,000		116,550	33,450
25,000		18,788	6,212
150,000		151,512	-1,512

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			10,066
			9,868
			561
			297
			-561
			23,361
			21,776
			33,450
			6,212
			-1,512

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7530 120 VIRTUS EMERGING MKTS OPPOR-I	P	2011-11-11	2014-12-11
110000 DB MARKET PLUS	P	2011-11-11	2014-03-19
110000 DB MARKET PLUS	P	2012-09-14	2014-03-19
10515 432 DREYFUD EMG MKT DEBT	P	2011-11-11	2014-02-20
28322 506 EATON VANCE FLOATING RATE-I	P	2011-11-11	2014-06-27
26899 497 HARBOR HIGH YIELD BOND-INST	P	2011-11-11	2014-12-19
10583 940 JPM GRWTH ADVANTAGE FD	P	2011-04-20	2014-04-25
13761 470 JPM SHORT DURATION BD FD	P	2010-07-02	2014-11-03
9881 423 JPM US EQ FD	P	2011-11-11	2014-07-16
1910 828 JPM US EQ FD	P	2010-11-22	2014-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,000		77,201	-2,201
			0
127,386		110,000	17,386
140,486		147,983	-7,497
259,151		249,632	9,519
274,375		283,735	-9,360
141,507		99,383	42,124
150,000		150,826	-826
150,000		97,628	52,372
30,000		18,581	11,419

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,201
			0
			17,386
			-7,497
			9,519
			-9,360
			42,124
			-826
			52,372
			11,419

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
138,983			138,983

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			138,983

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BEST BUDDIES INTERNATIONAL 100 SOUTHEAST SECOND ST STE 2200 MIAMI, FL 33131	NONE	NONE	GENERAL SUPPORT	450
BROADWAY CARES 165 WEST 46TH ST STE 1300 NEW YORK, NY 10036	NONE	NONE	GENERAL SUPPORT	140
AMERICAN FRIENDS OF MAGEN DAVID ADOM 352 7TH AVENUE NEW YORK, NY 10001	NONE	NONE	GENERAL SUPPORT	125,000
CONGREGATION EMANUEL 2 LAKE ST SAN FRANCISO, CA 94118	NONE	NONE	GENERAL SUPPORT	250
AMERICAN TECHNION SOCIETY 55 EAST 59TH STREET NEW YORK, NY 10022	NONE	NONE	GENERAL SUPPORT	167,500
GLOBAL HUNGER PO BOX 501 FOREST, VA 24551	NONE	NONE	GENERAL SUPPORT	200
CONGREGATION B'NAI JESHURUN 1025 SOUTH ORANGE AVENUE SHORT HILLS, NJ 07078	NONE	NONE	GENERAL SUPPORT	13,000
CROHNS & COLITIS FOUNDATION 585 STEWART AVENUE GARDEN CITY, NY 11530	NONE	NONE	GENERAL SUPPORT	10,000
GFN 35 EAST WACKER DRIVE STE 2000 CHICAGO, IL 60601	NONE	NONE	GENERAL SUPPORT	1,000
ENRIGHT FOUNDATION 81 INDUSTRIAL RD BERKELEY HEIGHTS, NY 07922	NONE	NONE	GENERAL SUPPORT	5,000
GURWIN JEWISH HEALTHCARE FOUNDATION 68 HAUPPAUGE ROAD COMMACK, NY 11725	NONE	NONE	GENERAL SUPPORT	150,000
HANDS ACROSS THE WORLD 823 1ST STREET SOUTH ST CLOUD, MN 56301	NONE	NONE	GENERAL SUPPORT	1,000
HARVARD BUSINESS SCHOOL SOLDIERS FIELD BOSTON, MA 02163	NONE	NONE	GENERAL SUPPORT	1,000
KELLERMAN FOUNDATION 1131 ROCKINGHAM DR STE 108 RICHARDSON, TX 75080	NONE	NONE	GENERAL SUPPORT	5,000
LIVINGSTON FIRST AID SQUAD 62 SOUTH LIVINGSTON AVE LIVINGSTON, NJ 07039	NONE	NONE	GENERAL SUPPORT	100
Total . . . . ▶ **3a**				765,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JEWISH FEDERATION OF GREATER METROWEST NJ PO BOX 929 WHIPPANY, NJ 07981	NONE	NONE	GENERAL SUPPORT	86,000
PENN HILLEL 215 S 39TH STREET PHILADELPHIA, PA 19104	NONE	NONE	GENERAL SUPPORT	2,500
PAPERMILL PLAYHOUSE 22 BROOKSIDE DRIVE MILLBORN, NJ 07041	NONE	NONE	GENERAL SUPPORT	1,000
TRUSTEES OF UNIVERSITY OF PENNSYLVANIA 133 SOUTH 36TH STREET STE 300 PHILADELPHIA, PA 19104	NONE	NONE	GENERAL SUPPORT	2,000
PRE-ECLAMPSIA FOUNDATION 6767 N WICKHAM ROAD MELBOURNE, FL 32940	NONE	NONE	GENERAL SUPPORT	250
TEMPLE SHAARAY TEFILA 250 E 79TH ST NEW YORK, NY 10075	NONE	NONE	GENERAL SUPPORT	1,500
TRUSTEES OF UNIVERSITY OF PENNSYLVANIA 133 SOUTH 36TH STREET STE 300 PHILADELPHIA, PA 19104	NONE	NONE	GENERAL SUPPORT	27,500
JEWISH NATIONAL FUND 42 EAST 69TH STREET NEW YORK, NY 10021	NONE	NONE	GENERAL SUPPORT	200
UNIVERSITY OF MICHIGAN HILLEL 1429 HILL STREET ANN ARBOR, MI 48104	NONE	NONE	GENERAL SUPPORT	2,500
WEIZMANN INSTITUTE 633 THIRD AVENUE NEW YORK, NY 10017	NONE	NONE	GENERAL SUPPORT	130,000
LIVINGSTON PBA LOCAL 263 PO BOX 163 LIVINGSTON, NJ 07039	NONE	NONE	GENERAL SUPPORT	100
LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVE STE 310 WHITE PLAINS, NY 10605	NONE	NONE	GENERAL SUPPORT	100
NETWORK FOR GOOD 1140 CONNECTICUT AVE NW STE 700 WASHINGTON, DC 20036	NONE	NONE	GENERAL SUPPORT	50
NEW YORK MEDICAL COLLEGE 40 SUNSHINE COTTAGE RD VALHALLA, NY 10595	NONE	NONE	GENERAL SUPPORT	2,500
PENN GRADUATE SCHOOL OF EDUCATION 3700 WALNUT STREET PHILADELPHIA, PA 19104	NONE	NONE	GENERAL SUPPORT	100
Total . . . . ▶ **3a**				765,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SUMMIT MEDICAL GROUP FOUNDATION 1 DIAMOND HILL ROAD BERKLEY HEIGHTS, NJ 07922	NONE	NONE	GENERAL SUPPORT	25,000
THE ACHIEVEABLE FOUNDATION 5901 GREEN VALLEY CIRCLE STE 405 CULVER CITY, CA 90230	NONE	NONE	GENERAL SUPPORT	500
THE JAMES BEARD FOUNDATION 167 WEST 12TH ST NEW YORK, NY 10011	NONE	NONE	GENERAL SUPPORT	50
THE RAPTOR TRUST 1390 WHITE BRIDGE ROAD MILLINGTON, NJ 07946	NONE	NONE	GENERAL SUPPORT	1,000
WEST ORANGE SCHOLARSHIP FUND 290 ARANEO DR WEST ORANGE, NJ 07052	NONE	NONE	GENERAL SUPPORT	1,000
ESSEX COUNTY PARK SYSTEM 115 CLIFTON AVE STE 1 NEWARK, NJ 07104	NONE	NONE	GENERAL SUPPORT	2,000
MICHIGAN LSA 500 S STATE STREET 2005 ANN ARBOR, MI 48109	NONE	NONE	GENERAL SUPPORT	500
Total . . . . ▶ **3a**				765,990

TY 2014 IRSESPayment

Name:	THE GURWIN FAMILY FOUNDATION INC
EIN:	31-1596951
Routing Transit Number:	021000021
Bank Account Number:	811158344
Type of Account:	Checking
Payment Amount in Dollars and Cents:	18,000
Requested Payment Date:	2015-05-15
Taxpayer's Daytime Phone Number:	(973) 992-2494

TY 2014 Applied to Prior Year Election

Name: THE GURWIN FAMILY FOUNDATION INC

EIN: 31-1596951

Election: DUE TO A CALCULATION ERROR $1,404 FROM 2011 AND $4,221 FROM 2012 OF THE 2014 REQUIRED DISTRIBUTION WAS UNDISTRIBUTED, THIS WILL BE MADE UP IN 2015.

TY 2014 Investments Corporate Bonds Schedule

Name: THE GURWIN FAMILY FOUNDATION INC

EIN: 31-1596951

Name of Bond	End of Year Book Value	End of Year Fair Market Value
HARBOR HIGH YIELD BOND FUND - INS	0	0
JPMORGAN STRATEGIC INCOME	1,110,000	1,095,367
JPMORGAN HIGH YIELD BOND FUND	540,724	536,985
JPMORGAN SHORT DURATION BOND FUND	970,762	962,656
PIMCO SHORT-TERM FUND	298,780	294,254
DREYFUS/LAUREL FDS TR	0	0
EATON VANCE FLOATING RATE I	0	0
JPM INFL MGD BD FS	300,000	284,539
DOUBLELINE TOTAL RET BD-I	700,000	696,847
JPM MANAGED INC FD	295,000	294,706

TY 2014 Investments Corporate Stock Schedule

Name: THE GURWIN FAMILY FOUNDATION INC

EIN: 31-1596951

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JPMORGAN US EQUITY FUND	430,859	647,505
SPDR S&P 500 ETF TRUST	982,993	1,388,217
ISHARES RUSSELL MIDCAP INDEX FUND	410,249	710,588
DODGE & COX INTERNATIONAL STOCK	556,445	675,759
MATTHEWS PACIFIC TIGER FD	150,000	204,142
T ROWE PRICE NEW ASIA	370,000	348,836
T ROWE PRICE OVERSEAS STOCK FUND	476,485	535,408
JPM TR I GROWTH ADVANTAGE FD-SEL	370,617	547,639
ISHARES RUSSELL 2000 MIDCAP	252,932	321,539
BBH FD INC	572,383	745,022
JPM EQUITY INCOME FD -SEL	386,776	560,306
DM MARKET PLUS SX5E 03/19/14	0	0
VIRTUS INSIGHT TR VIRTUS EMRG FD I	259,197	278,249
JPM TR I MIDCAP CORE -SEL	264,663	343,147
CULLEN INTER HIGH DIVID-I	0	0
JPM INTREPID EUROPEAN FD-INSTL	0	0
JPM CHINA REGION FD-SEL	95,000	114,042
CS CYCLICAL SECT REL PERF NT 2/25/15	135,000	157,072
BROWN ADV JAPAN ALPHA OPP-IS	145,000	163,163
JPM GLBL RES ENH INDEX FD	280,000	287,216

TY 2014 Investments - Other Schedule

Name: THE GURWIN FAMILY FOUNDATION INC

EIN: 31-1596951

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DOUBLE BLACK DIAMOND - SERIES A	AT COST	733,527	976,032
DOUBLE BLACK DIAMOND - SERIES C	AT COST	926,997	1,209,771
EATON VANCE GLOBAL	AT COST	268,682	259,940
AIM INVT FDS	AT COST	0	0
GOLDMAN SACHS TR	AT COST	429,608	416,909
GOTHAM ABSOLUTE RETURN FUND	AT COST	540,568	552,367
INV BALANCED RISK ALLOC	AT COST	284,439	256,020
PROVIDENCE DEBT III PRIVATE	AT COST	79,715	79,964

TY 2014 Legal Fees Schedule

Name: THE GURWIN FAMILY FOUNDATION INC

EIN: 31-1596951

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	4,443	0		0

TY 2014 Other Expenses Schedule

Name: THE GURWIN FAMILY FOUNDATION INC

EIN: 31-1596951

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO MANAGEMENT FEES (JPM)	31,892	31,892		0
BANK FEES	245	0		0
LICENSES & FEES	59	0		0

TY 2014 Other Income Schedule

Name: THE GURWIN FAMILY FOUNDATION INC

EIN: 31-1596951

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RECOVERY OF MADOFF CLAIM	245,547	245,547	245,547
FEDERAL REFUND	13,676		13,676

TY 2014 Section 4942(a)(2) Explanation Statement

Name: THE GURWIN FAMILY FOUNDATION INC

EIN: 31-1596951

Explanation: DUE TO A CALCULATION ERROR $1,404 FROM 2011 AND $4,221 FROM 2012 OF THE 2014 REQUIRED DISTRIBUTION WAS UNDISTRIBUTED, THIS WILL BE MADE UP IN 2015.

TY 2014 Taxes Schedule

Name: THE GURWIN FAMILY FOUNDATION INC

EIN: 31-1596951

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	4,511	4,511		0