EXTENDED TO NOVEMBER 16, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , **and ending**

Name of foundation: HRLD FOUNDATION, INC.

A Employer identification number: 31-1531885

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 2249

Room/suite:

B Telephone number: 443-259-4011

City or town, state or province, country, and ZIP or foreign postal code: COLUMBIA, MD 21045-1249

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3115067.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	25898.	25898.		STATEMENT 1
	4 Dividends and interest from securities	42971.	42971.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	104270.			
	b Gross sales price for all assets on line 6a 1179839.				
	7 Capital gain net income (from Part IV, line 2)		104270.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-22062.	18112.	0.	STATEMENT 3
	12 **Total.** Add lines 1 through 11	151077.	191251.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 4	24594.	24594.	0.	0.
	17 Interest				
	18 Taxes STMT 5	4829.	2329.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	6135.	3542.	0.	2593.
	24 **Total operating and administrative expenses** Add lines 13 through 23	35558.	30465.	0.	2593.
	25 Contributions, gifts, grants paid	298800.			298800.
	26 **Total expenses and disbursements.** Add lines 24 and 25	334358.	30465.	0.	301393.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-183281.			
	b **Net investment income** (if negative, enter -0-)		160786.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

659

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	Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	16135.	1676.	1676.
	2	Savings and temporary cash investments	250328.	78473.	78473.
	3	Accounts receivable ▶ 2671.			
		Less: allowance for doubtful accounts ▶	30.	2671.	2671.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	790759.	519795.	679758.
	c	Investments - corporate bonds STMT 8	900098.	759928.	790924.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	940475.	1328525.	1561565.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2897825.	2691068.	3115067.
Liabilities	17	Accounts payable and accrued expenses		8819.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	28815.	28815.	
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 10)	117695.	85400.	
	23	**Total liabilities** (add lines 17 through 22)	146510.	123034.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2751315.	2568034.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	2751315.	2568034.	
	31	**Total liabilities and net assets/fund balances**	2897825.	2691068.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2751315.
2	Enter amount from Part I, line 27a	2	-183281.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2568034.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2568034.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1179839.		1075569.	104270.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				104270.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 104270.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	593138.	3417008.	.173584
2012	127704.	3542346.	.036051
2011	1163000.	3953142.	.294196
2010	562800.	4746376.	.118575
2009	207050.	4643029.	.044594

2	Total of line 1, column (d)	2	.667000
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.133400
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3229320.
5	Multiply line 4 by line 3	5	430791.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1608.
7	Add lines 5 and 6	7	432399.
8	Enter qualifying distributions from Part XII, line 4	8	301393.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3216.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	3216.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3216.
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2533.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	2533.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	29.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	712.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DEBRA L HUBER Telephone no. ▶443-516-1315

Located at ▶P.O. BOX 2249, COLUMBIA, MD ZIP+4 ▶21045

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
If "Yes," list the years ▶ ______, ______, ______, ______			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID HUBER P.O. BOX 1390 NAPLES, FL 34106	DIRECTOR 1.00	0.	0.	0.
DEBRA HUBER P.O. BOX 1390 NAPLES, FL 34106	DIRECTOR 8.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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423561
11-24-14

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3033231.
b	Average of monthly cash balances	1b	245266.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3278497.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3278497.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	49177.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3229320.
6	**Minimum investment return** Enter 5% of line 5	6	161466.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	161466.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 3216.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	3216.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	158250.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	158250.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	158250.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	301393.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	301393.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	301393.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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423571
11-24-14

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					158250.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0.	
b Total for prior years: _____, _____, _____			0.		
3 Excess distributions carryover, if any, to 2014:					
a From 2009	207050.				
b From 2010	562800.				
c From 2011	969219.				
d From 2012					
e From 2013	427748.				
f **Total** of lines 3a through e		2166817.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $	301393.				
a Applied to 2013, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2014 distributable amount					158250.
e Remaining amount distributed out of corpus		143143.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2309960.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7		207050.			
9 **Excess distributions carryover to 2015** Subtract lines 7 and 8 from line 6a		2102910.			
10 Analysis of line 9:					
a Excess from 2010	562800.				
b Excess from 2011	969219.				
c Excess from 2012					
d Excess from 2013	427748.				
e Excess from 2014	143143.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GLENELG COUNTRY SCHOOL 12793 FOLLY QUARTER ROAD ELLICOTT CITY, MD 21042	NONE	PC	EDUCATION	1000.
SEACREST COUNTRY DAY SCHOOL 7100 DAVIS BLVD NAPLES, FL 34104	NONE	PC	BUILDING FUND	203000.
THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS - COLUMBIA 4785 DORSEY HALL DRIVE ELLICOTT CITY, MD 21042	NONE	PC	PROMOTION OF RELIGIOUS MISSION	20000.
THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS - NAPLES WARD 4935 23 CT SW NAPLES, FL 34116	NONE	PC	PROMOTION OF RELIGIOUS MISSION	20000.
BOY SCOUTS OF AMERICA SWFL COUNCIL 1801 BOY SCOUT DRIVE FORT MEYERS, FL 33907	NONE	PC	GENERAL SUPPORT	2500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	298800.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	25898.	
4 Dividends and interest from securities			14	42971.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	523000	-41316.	14	19254.	
8 Gain or (loss) from sales of assets other than inventory			18	104270.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-41316.		192393.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 151077.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

423621
11-24-14

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

▶ Signature of officer or trustee

15 Nov 2015 Date

▶ DIRECTOR Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
BENJAMIN A. BERGER		11/10/15		P00287311

Firm's name ▶ RSM US LLP

Firm's EIN ▶ 42-0714325

Firm's address ▶ 100 INTERNATIONAL DRIVE, SUITE 1400
BALTIMORE, MD 21202

Phone no. (410)246-9300

Form 990-PF (2014)

HRLD FOUNDATION, INC. CONTINUATION FOR 990-PF, PART IV
31-1531885 PAGE 1 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM K-1 - ATLAS ENERGY	P	06/30/13	12/31/14
b	FROM K-1 - ENERGY TRANSFER EQUITY	P	06/30/13	12/31/14
c	FROM K-1 - WILLIAM PARTNERS	P	06/30/13	12/31/14
d	PIMCO TOTAL RETURN A	P	01/31/13	01/27/14
e	ISHARES GOLD TRUST	P	06/30/14	12/31/14
f	PIMCO TOTAL RETURN A	P	03/08/12	01/27/14
g	AT&T INC	P	05/13/11	07/15/14
h	EXELON GENERATION	P	06/23/09	01/15/14
i	PUBLICALLY TRADED SECURITIES - #6098	P	02/05/14	07/31/14
j	PUBLICALLY TRADED SECURITIES - #6098	P	04/26/13	06/04/14
k	PUBLICALLY TRADED SECURITIES - #6098	P	02/06/09	01/21/14
l	PUBLICALLY TRADED SECURITIES - #6100	P	02/18/14	06/05/14
m	PUBLICALLY TRADED SECURITIES - #6100	P	08/16/12	06/05/14
n	PUBLICALLY TRADED SECURITIES - #6100	P	03/18/11	07/18/14
o	PUBLICALLY TRADED SECURITIES - #9400	P	01/09/14	06/11/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	30.			30.
b			1453.	-1453.
c	1.			1.
d	3405.		3456.	-51.
e	431.		431.	0.
f	125060.		132130.	-7070.
g	34801.		34137.	664.
h	100000.		100000.	0.
i	30386.		32752.	-2366.
j	51091.		53539.	-2448.
k	22669.		19276.	3393.
l	14518.		13898.	620.
m	37910.		29726.	8184.
n	44793.		25570.	19223.
o	117716.		116214.	1502.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				30.
b				-1453.
c				1.
d				-51.
e				0.
f				-7070.
g				664.
h				0.
i				-2366.
j				-2448.
k				3393.
l				620.
m				8184.
n				19223.
o				1502.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 } 3

HRLD FOUNDATION, INC.

CONTINUATION FOR 990-PF, PART IV
31-1531885 PAGE 2 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICALLY TRADED SECURITIES - #9400	P	02/13/13	06/11/14
b	PUBLICALLY TRADED SECURITIES - #1433	P	05/17/13	04/22/14
c	GOOGLE INC CL C	P	12/19/13	08/28/14
d	PUBLICALLY TRADED SECURITIES - #1433	P	04/15/13	11/12/14
e	GOOGLE INC CL C	P	04/15/13	08/28/14
f	PUBLICALLY TRADED SECURITIES - #6594	P	02/05/14	12/04/14
g	PUBLICALLY TRADED SECURITIES - #6594	P	06/17/13	12/04/14
h	PUBLICALLY TRADED SECURITIES - #6594	P	02/06/09	12/04/14
i	ADJUSTMENT TO KINDER MORGAN PTP DISPOSITION	P	06/30/14	12/31/14
j	ADJUSTMENT TO KINDER MORGAN PTP DISPOSITION	P	06/30/13	12/31/14
k	ADJUSTMENT TO MARKWEST PTP DISPOSITION	P	06/30/14	12/31/14
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	45529.		50579.	-5050.
b	144159.		139139.	5020.
c	569.		541.	28.
d	113818.		78691.	35127.
e	8541.		5912.	2629.
f	86756.		87710.	-954.
g	146890.		123853.	23037.
h	43360.		26562.	16798.
i	1770.			1770.
j	4425.			4425.
k	1211.			1211.
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				-5050.
b				5020.
c				28.
d				35127.
e				2629.
f				-954.
g				23037.
h				16798.
i				1770.
j				4425.
k				1211.
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	104270.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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05-01-14

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THERAPEUTIC & RECREATIONAL RIDING CENTER 3750 SHADY LN GLENWOOD, MD 21738	NONE	PC	GENERAL SUPPORT	2300.
KIMMEL CANCER CENTER 111 S 11TH ST #4240 PHILADELPHIA, PA 19107	NONE	PC	GENERAL SUPPORT	50000.
Total from continuation sheets				52300.

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05-01-14

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1 - ATLAS ENERGY	150.	150.	150.
FROM K-1 - CALUMET	1051.	1051.	1051.
FROM K-1 - ENERGY TRANSFER EQUITY	195.	195.	195.
FROM K-1 - ENTERPRISE PRODUCTS PARTNERS	5.	5.	5.
FROM K-1 - KINDER MORGAN	34.	34.	34.
FROM K-1 - MARKWEST	26.	26.	26.
FROM K-1 - WILLIAM PARTNERS	2.	2.	2.
MORGAN STANLEY #096096	30425.	30425.	30425.
MORGAN STANLEY #096096 - ACCRUED INTEREST INCOME	-6034.	-6034.	-6034.
MORGAN STANLEY #096098	16.	16.	16.
MORGAN STANLEY #096100	14.	14.	14.
MORGAN STANLEY #159400	7.	7.	7.
MORGAN STANLEY #161433	5.	5.	5.
MORGAN STANLEY #166594	2.	2.	2.
TOTAL TO PART I, LINE 3	25898.	25898.	25898.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1 - ENERGY TRANSFER EQUITY	276.	0.	276.	276.	276.
FROM K-1 - KINDER MORGAN	32.	0.	32.	32.	32.
FROM K-1 - MARKWEST	212.	0.	212.	212.	212.
FROM K-1 - WILLIAM PARTNERS	1.	0.	1.	1.	1.
MORGAN STANLEY #096096	11320.	0.	11320.	11320.	11320.
MORGAN STANLEY #096098	9775.	0.	9775.	9775.	9775.
MORGAN STANLEY #096100	14279.	0.	14279.	14279.	14279.
MORGAN STANLEY #159400	5238.	0.	5238.	5238.	5238.
MORGAN STANLEY #161433	1667.	0.	1667.	1667.	1667.

MORGAN STANLEY #166594	171.	0.	171.	171.	171.
TO PART I, LINE 4	42971.	0.	42971.	42971.	42971.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1 - KINDER MORGAN	-1092.	414.	0.
FROM K-1 - WILLIAM PARTNERS	-10464.	-36.	0.
FROM K-1 - ATLAS ENERGY	-6116.	9.	0.
FROM K-1 - CALUMET	-13131.	-882.	0.
FROM K-1- ENERGY TRANSFER EQUITY	-2904.	-111.	0.
FROM K-1- ENTERPRISE PRODUCTS PARTNERS	-7295.	-222.	0.
FROM K-1 - MARKWEST	-1142.	-1142.	0.
PTP DISPOSITION INCOME	19900.	19900.	0.
OTHER INCOME	182.	182.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	-22062.	18112.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVENT SOFTWARE	1020.	1020.	0.	0.
INVESTMENT MANAGEMENT FEES	23574.	23574.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	24594.	24594.	0.	0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	2329.	2329.	0.	0.
EXCISE TAX	2500.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	4829.	2329.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	120.	120.	0.	0.
INSURANCE	2881.	288.	0.	2593.
OTHER PORTFOLIO DEDUCTIONS	3134.	3134.	0.	0.
TO FORM 990-PF, PG 1, LN 23	6135.	3542.	0.	2593.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MSSB A/C 096098 - SEE ATTACHED STATEMENT	0.	0.
MSSB A/C 096100 - SEE ATTACHED STATEMENT	391065.	519026.
ISHARES COMEX GOLD TR	128730.	160732.
TOTAL TO FORM 990-PF, PART II, LINE 10B	519795.	679758.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AT&T INC	66153.	66713.
BP CAPITAL MARKETS PLC	100302.	100640.
GENERAL ELECTRIC CAP CORP	100403.	102918.
ALCOA INC	108007.	112334.
VERIZON COMMUNICATIONS	53867.	57938.
EXELON GENERATION CO LLC	0.	0.
PFIZER INC	100368.	100906.
KANSAS CITY POWER & LIGHT CO	53152.	56375.
WACHOVIA CAPITAL TRUST	177676.	193100.
TOTAL TO FORM 990-PF, PART II, LINE 10C	759928.	790924.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PIMCO TOTAL RETURN A	COST	0.	0.
MSSB A/C 159400 - SEE ATTACHED STATEMENT	COST	437485.	564076.
MSSB A/C 161433 - SEE ATTACHED STATEMENT	COST	440962.	538429.
MSSB A/C 166594 - SEE ATTACHED	COST	450078.	459060.
TOTAL TO FORM 990-PF, PART II, LINE 13		1328525.	1561565.

FORM 990-PF OTHER LIABILITIES STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL LIABILITIES	117695.	85400.
TOTAL TO FORM 990-PF, PART II, LINE 22	117695.	85400.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 11

NAME OF MANAGER

DAVID HUBER
DEBRA HUBER

Account Detail

Active Assets Account [redacted]

HRLD FOUNDATION
ATTENTION: DAVID R HUBER

Brokerage Account

Investment Objectives†. Capital Appreciation, Income, Speculation, Aggressive Income

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any EAI for certain securities may include return of principal or capital gains which could overstate such estimates For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N A #	$3,003.14	$1 00	—	0 020

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	0.3%	$3,003.14	$1.00 $0 00

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ISHARES GOLD TRUST (IAU)	6/23/09	14,050 000	$9 162	$128,729 61	$160,732 00	$32,002 39 LT	—	—
Share Price $11 440								

Account Detail

Active Assets Account [redacted]

HRLD FOUNDATION
ATTENTION: DAVID R HUBER

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	16.7%	**$128,729.61**	**$160,732.00**	$32,002.39 LT	$0 00 $0 00	—

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
WACHOVIA CAP TRUST III CUSIP 92978AAA0	3/15/11	200,000 000	$88.838 $88 838 ✓	$177,675 55 $177,675.55 ✓	**$193,100.00**	$15,424 45 LT	$11,139 00 $526 02	5 76
Unit Price $96 550, Coupon Rate 5 569%, Perpetual Maturity, Interest Paid Quarterly Mar 14; Callable $100 00 on 02/02/15, Yield to Maturity 5 792%, Floater, Moody BAA3 S&P BBB, Issued 02/01/06								
BP CAPITAL MARKETS PLC CUSIP 05565QBH0	5/13/11	100,000 000	105 785 100 302 ✓	105,785.00 100,301.93 ✓	**100,640.00**	338 07 LT	1,938 00 1,194 79	1 92
Unit Price $100 640, Coupon Rate 3 875%, Matures 03/10/2015, Int Semi-Annually Mar/Sep 10, Yield to Maturity 526%, Moody A2 S&P A, Issued 03/10/09								
PFIZER INC CUSIP 717081DA8	6/23/09	100,000 000	109.359 100 368 ✓	109,359 25 100,367.85 ✓	**100,906.00**	538 15 LT	2,675 00 1,575 27	2 65
Unit Price. $100 906, Coupon Rate 5 350%; Matures 03/15/2015; Int Semi-Annually Mar/Sep 15; Yield to Maturity .920%; Moody A1 S&P AA, Issued 03/24/09								-
AT&T INC CUSIP 00206RAV4	5/13/11	32,000 000	101 524 100 232	32,487 68 32,074 24	32,345 60	271 36 LT		
	5/13/11	34,000 000	101 524 100 232	34,518 16 34,078 87	34,367 20	288 33 LT		-
	Total	66,000 000		67,005 84 66,153 11 ✓	**66,712 80**	559 69 LT	1,650 00 623 33	2 47
Unit Price $101 080, Coupon Rate 2 500%, Matures 08/15/2015, Int Semi-Annually Feb/Aug 15, Yield to Maturity 756%, Moody A3 (-) S&P A-, Issued 07/30/10								
GENERAL ELEC CAP CORP CUSIP 36962G5C4	5/13/11	100,000 000	101 411 100 403 ✓	101,411 00 100,402.71 ✓	**102,918.00**	2,515 29 LT	2 950 00 426 11	2 86
Unit Price $102 918, Coupon Rate 2 950%, Matures 05/09/2016, Int Semi-Annually May/Nov 09, Yield to Maturity 781%, Moody A1 S&P AA+, Issued 05/09/11								
KANSAS CITY PWR & LT CO CUSIP 485134BK5	5/26/10	50,000 000	114 076 106 304 ✓	57,038 00 53,151 97 ✓	**56,375.00**	3,223 03 LT	3,188 00 1,062 49	5 65
Unit Price $112.750, Coupon Rate 6 375%, Matures 03/01/2018, Int Semi-Annually Mar/Sep 01, Yield to Maturity 2 185%, Moody BAA1 S&P BBB+, Issued 03/11/08								
ALCOA INC CUSIP 013817AS0	5/13/11	100,000 000	115 047 108 007 ✓	115,047 00 108,007.21 ✓	**112,334.00**	4,326 79 LT	6,750 00 3,112 49	6 00
Unit Price $112 334; Coupon Rate 6 750%, Matures 07/15/2018, Int Semi-Annually Jan/Jul 15, Yield to Maturity 3 047%, Moody BA1 S&P BBB-, Issued 07/15/08								
VERIZON COMMUNICATIONS CUSIP 92343VAV6	5/26/10	50,000 000	114 643 107 734 ✓	57,321 50 53,867.23 ✓	**57,938.00**	4,070 77 LT	3,175 00 793 75	5 47
Unit Price $115 876, Coupon Rate 6 350%, Matures 04/01/2019, Int Semi-Annually Apr/Oct 01, Yield to Maturity 2 398%; Moody BAA1 S&P BBB+, Issued 03/27/09								

Account Detail

Active Assets Account [redacted] HRLD FOUNDATION
ATTENTION: DAVID R HUBER

	Face Value Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
CORPORATE FIXED INCOME	766,000.000	$790,643.14 $759,927.56	$790,923.80	$30,996.24 LT	$33,465.00 $9,314.25	4 23%
TOTAL CORPORATE FIXED INCOME (incl accr int)	83.0%		$800,238.05			

Watchlist and CreditWatch Indicators (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$888,657.17	$954,658.94	$62,998.63 LT	$33,466 00 $9,314 25	3.47%
TOTAL VALUE (includes accrued interest)			$963,973.19			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2	12/2	Cash Transfer	FUNDS TRANSFERRED	CONFIRMATION # 30697974 TO 642-166594			$(70,000 00)
12/5	12/5	Cash Transfer	FUNDS TRANSFERRED	CONFIRMATION # 30819942 FROM 642-159400			14,400 00
12/5	12/5	Withdrawal	BRANCH CHECK	PAID TO Church of Jesus Christ			(20,000 00)
12/5	12/5	Withdrawal	BRANCH CHECK	PAID TO Church of Jesus Christ			(20,000 00)
12/5	12/5	Withdrawal	BRANCH CHECK	PAID TO Glenleg Country School			(1,000 00)
12/15	12/15	Dividend	WACHOVIA CAP III 5569 *54DE15				2,816 94
12/15	12/15	Dividend	WACHOVIA CAP III 5569 *54DE26				2,815 80
12/15	12/15	Dividend - Adjustment	WACHOVIA CAP III 5569 *54DE26 REV PER DTC RATE CHANGE				(2,816 94)
12/31	12/31	Interest Income	MORGAN STANLEY BANK N A (Period 12/01-12/31)				0 24
NET CREDITS/(DEBITS)							$(93,783.96)

Account Detail

[redacted] Active Assets Account [redacted] HRLD FOUNDATION
ATTENTION: DAVID R HUBER
Nickname: Neuberger

Investment Objectives† Capital Appreciation, Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any EAI for certain securities may include return of principal or capital gains which could overstate such estimates For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$16.65			
MORGAN STANLEY BANK N.A. #	566 74	—	—	0 020

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs	100.0%	$583.39	$0.00 $0 00

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100 0%	$0.00	$583 39		$0 00 $0 00	—

TOTAL VALUE (includes accrued interest)	$583.39

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Account Detail

Fiduciary Services Active Assets Account [redacted]

HRLD FOUNDATION
ATTENTION: DAVID R HUBER
Nickname: NFJ

Investment Objectives†: Capital Appreciation, Income

Investment Advisory Account
Manager. ALLIANZ/NFJ

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any EAI for certain securities may include return of principal or capital gains which could overstate such estimates For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$153.42			
MORGAN STANLEY BANK N.A. #	22,781.73	11 00	—	0 050

	Percentage of Assets %	Market Value	Estimated Annual Income *Accrued Interest*
CASH, BDP, AND MMFs		$22,935.15	$11 00 $0.00
NET UNSETTLED PURCHASES/SALES		$(8,818 42)	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	2 6%	$14,116.73	

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

Account Detail

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLSTATE CORP (ALL)	2/26/08	34 000	$48 910	$1,662 94	$2,388 50	$725 56 LT A		
	9/25/08	80 000	45 850	3,668 00	5,620 00	1,952 00 LT A		
	8/26/10	22 000	27 665	608 63	1,545 50	936 87 LT		
	7/7/11	34 000	30 959	1,052 62	2,388 50	1,335 88 LT		
	6/19/13	10 000	47 760	477 60	702 50	224 90 LT		
	Total	180 000		7,469.79	**12,645.00**	5,175 21 LT	202 00	1 59
Share Price $70 250, Next Dividend Payable 01/02/15								
AMERICAN ELECTRIC POWER CO (AEP)	1/6/12	172 000	40 871	7,029 85	10,443 84	3,413 99 LT		
	6/19/13	17 000	45 560	774 52	1,032 24	257 72 LT		
	Total	189 000		7,804 37	**11,476 08**	3,671 71 LT	401 00	3 49
Share Price $60 720, Next Dividend Payable 03/2015								
AMERIPRISE FINCL INC (AMP)	8/26/10	69 000	42 238	2,914 45	9,125 25	6,210 80 LT		
	10/19/11	34 000	41 021	1,394 73	4,496 50	3,101 77 LT		
	Total	103 000		4,309 18	**13,621.75**	9,312 57 LT	239 00	1 75
Share Price $132 250, Next Dividend Payable 02/2015								
ANTHEM INC COM (ANTM)	3/6/14	15 000	91 551	1,373 26	1,885 05	511 79 ST		
	3/10/14	5 000	91 652	458 26	628 35	170 09 ST		
	3/13/14	25 000	93.519	2,337 98	3,141.75	803 77 ST		
	3/14/14	4 000	93 563	374 25	502 68	128 43 ST		
	3/20/14	10.000	99.697	996 97	1,256 70	259 73 ST		
	3/21/14	37 000	99.947	3,698 03	4,649 79	951 76 ST		
	Total	96 000		9,238 75	**12,064.32**	2,825 57 ST	168 00	1 39
Share Price $125 670								
AT&T INC (T)	4/14/09	110 000	25 458	2,800 38	3,694 90	894 52 LT		
	6/4/09	65 000	24 418	1,587 14	2,183 35	596 21 LT		
	10/11/10	20 000	28 299	565 98	671.80	105 82 LT		
	2/11/11	27 000	28 439	767 84	906 93	139 09 LT		
	6/19/13	18.000	35 876	645.76	604 62	(41 14) LT		
	3/18/14	175 000	32 924	5,761 65	5,878 25	116 60 ST		
	3/19/14	24 000	32 969	791 25	806 16	14 91 ST		
	3/20/14	122 000	33 868	4,131.91	4,097 98	(33 93) ST		
	Total	561 000		17,051 91	**18,843 99**	1,694 50 LT 97 58 ST	1,055 00	5 59
Share Price $33 590, Next Dividend Payable 02/2015								

Account Detail

Fiduciary Services Active Assets Account [redacted]

HRLD FOUNDATION
ATTENTION: DAVID R HUBER
Nickname: NFJ

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BARRICK GOLD CORP (ABX)	1/26/12	181 000	49 051	8,878 16	1,945 75	(6,932 41) LT		
	4/12/12	31 000	42 094	1,304 90	333 25	(971 65) LT		
	1/22/13	76 000	34 730	2,639 50	817 00	(1,822 50) LT		
	4/26/13	175 000	18 580	3,251 54	1,881 25	(1,370 29) LT		
	Total	463 000		16,074 10	**4,977.25**	(11,096 85) LT	93 00	1 86
Share Price $10 750, Next Dividend Payable 03/2015								
BAXTER INTL INC (BAX)	12/20/13	10 000	67 931	679 31	732 90	53 59 LT		
	12/26/13	10 000	69 279	692 79	732 90	40 11 LT		
	12/30/13	40 000	69 190	2,767 60	2,931 60	164 00 LT		
	1/27/14	40 000	68 018	2,720 71	2,931 60	210 89 ST		
	1/31/14	35 000	68 466	2,396 32	2,565 15	168 83 ST		
	11/5/14	119 000	69 849	8,312 02	8,721 51	409 49 ST		
	11/10/14	14 000	70 498	986 97	1,026 06	39 09 ST		
	11/14/14	18 000	71 758	1,291 64	1,319 22	27 58 ST		
	Total	286 000		19,847 36	**20,960.94**	257 70 LT 855 88 ST	595 00	2 83
Share Price $73 290, Next Dividend Payable 01/02/15								
CA INCORPORATED (CA)	5/9/12	188 000	26 383	4,960 01	5,724.60	764 59 LT		
	5/10/12	110 000	26 421	2,906 33	3,349 50	443 17 LT		
	5/11/12	5 000	26 086	130 43	152 25	21 82 LT		
	Total	303 000		7,996 77	**9,226 35**	1,229 58 LT	303 00	3 28
Share Price $30 450, Next Dividend Payable 03/2015								
CALIFORNIA RES CORP COM (CRC)	5/28/14	14 000	8 325	116 55	77 14	(39 41) ST		
	6/2/14	5 000	9 026	45 13	27 55	(17 58) ST		
	6/10/14	10 000	8 699	86 99	55 10	(31 89) ST		
	6/16/14	6 000	9 007	54 04	33 06	(20 98) ST		
	6/20/14	2 000	9 015	18 03	11 02	(7 01) ST		
	6/25/14	3 000	9 510	28 53	16 53	(12 00) ST		
	Total	40 000		349 27	**220.40**	(128 87) ST	—	—
Share Price. $5 510								
CHEVRON CORP (CVX)	2/26/08	22 000	88 180	1,939 96	2,467 96	528 00 LT A		
	9/25/08	50 000	87 420	4,371 00	5,609 00	1,238 00 LT A		
	Total	72 000		6,310 96	**8,076.96**	1,766 00 LT	308 00	3 81
Share Price $112 180, Next Dividend Payable 03/2015								

Account Detail

Fiduciary Services Active Assets Account [redacted]
HRLD FOUNDATION
ATTENTION: DAVID R HUBER
Nickname: NFJ

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CISCO SYS INC (CSCO)	5/18/12	167.000	16 538	2,761 90	4,645 10	1,883 20 LT		
	5/21/12	23 000	16 649	382 93	639 74	256 81 LT		
	5/22/12	140 000	16 699	2,337 79	3,894 10	1,556 31 LT		
	5/30/12	16 000	16 448	263 17	445 04	181 87 LT		
	Total	346 000		5,745 79	**9,623.99**	3,878 19 LT	263 00	2 73
Share Price $27 815, Next Dividend Payable 01/2015								
CITIGROUP INC NEW (C)	10/18/13	30 000	51 033	1,530.98	1,623 30	92 32 LT		
	10/21/13	30 000	51 027	1,530 82	1,623 30	92 48 LT		
	10/22/13	26 000	50 921	1,323 94	1,406 86	82 92 LT		
	10/23/13	40 000	50 132	2,005 29	2,164 40	159 11 LT		
	10/24/13	15 000	49 946	749.19	811.65	62.46 LT		
	10/25/13	15 000	49 999	749 99	811 65	61 66 LT		
	10/29/13	25 000	50 282	1,257 06	1,352 75	95 69 LT		
	Total	181 000		9,147 27	**9,793.91**	646.64 LT	7 00	0 07
Share Price $54 110, Next Dividend Payable 02/2015								
CONOCOPHILLIPS (COP)	11/11/09	166 000	41 388	6,870 41	11,463 96	4 593 55 LT		
	12/4/09	30 000	39 044	1,171 33	2,071 80	900 47 LT		
	5/11/12	31 000	53 530	1,659 44	2,140 86	481 42 LT		
	5/14/12	49 000	53 031	2,598 50	3,383 94	785 44 LT		
	Total	276 000		12,299 68	**19,060.56**	6,760 88 LT	806 00	4 22
Share Price $69 060, Next Dividend Payable 03/2015								
DOW CHEMICAL CO (DOW)	12/30/14	10 000	45 981	459 81	456 10	(3 71) ST		
	12/31/14	99 000	45 816	4,535 78	4,515 39	(20 39) ST		
	Total	109 000		4,995 59	**4,971.49**	(24 10) ST	183 00	3 68
Share Price $45 610, Next Dividend Payable 01/30/15								
DU PONT EI DE NEMOURS & CO (DD)	3/12/12	160 000	51 224	8,195 79	**11,830.40**	3,634 61 LT	301 00	2 54
Share Price $73 940, Next Dividend Payable 03/2015								
FIFTH 3RD BANCORP OHIO (FITB)	8/31/12	154 000	15 099	2,325 31	3,137 74	812 43 LT		
	9/4/12	215 000	15 025	3,230 44	4,380 62	1,150 18 LT		
	9/5/12	60.000	14.914	894 85	1,222 49	327 64 LT		
	9/6/12	40 000	15 075	603 01	814 99	211 98 LT		
	Total	469 000		7,053 61	**9,555 87**	2,502 23 LT	244 00	2 55
Share Price $20 375 Next Dividend Payable 01/21/15								
FORD MOTOR CO NEW (F)	3/15/13	174 000	13 339	2,321 00	2,697 00	376 00 LT		
	3/18/13	185 000	13 286	2,457 87	2,867 50	409 63 LT		
	3/19/13	194 000	13 212	2,563.15	3,007 00	443 85 LT		

Account Detail

Fiduciary Services Active Assets Account [redacted]
HRLD FOUNDATION
ATTENTION: DAVID R HUBER
Nickname: NFJ

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/25/13	70 000	14 889	1,042 22	1,085 00	42 78 LT		
	6/26/13	60 000	15 120	907 21	930 00	22 79 LT		
	6/27/13	55 000	15 398	846 90	852 50	5 60 LT		
	6/28/13	40 000	15 500	620.00	620 00	0 00 LT		
	7/1/13	35.000	15 607	546.24	542 50	(3 74) LT		
	7/2/13	65 000	16.122	1,047 90	1,007 50	(40 40) LT		
	7/9/13	60.000	16.804	1,008.21	930.00	(78 21) LT		
	7/10/13	81 000	16 718	1,354 17	1,255 50	(98 67) LT		
	2/25/14	224 000	15 197	3,404 22	3,472 00	67 78 ST		
	Total	1,243 000		18,119 09	**19,266.50**	1,079 63 LT 67 78 ST	622 00	3 22
Share Price $15 500. Next Dividend Payable 03/2015								
FREEPORT-MCMORAN INC (FCX)	12/29/14	218 000	23 494	5,121 69	**5,092 48**	(29 21) ST	273 00	5 36
Share Price $23 360. Next Dividend Payable 02/2015								
GENERAL ELECTRIC CO (GE)	7/29/10	316 000	16 200	5,119 26	7 985 32	2,866 06 LT		
	8/11/10	15 000	15 913	238 69	379 05	140 36 LT		
	8/26/10	37 000	14 694	543 68	934 99	391 31 LT		
	Total	368 000		5,901 63	**9,299 36**	3,397 73 LT	339 00	3 64
Share Price $25 270. Next Dividend Payable 01/26/15								
GLAXOSMITHKLINE PLC ADS (GSK)	5/6/14	30 000	55 363	1,660 89	1,282 20	(378 69) ST		
	5/8/14	57 000	54 909	3,129 80	2,436 18	(693 62) ST		
	5/14/14	10 000	55 087	550 87	427 40	(123 47) ST		
	5/20/14	30 000	54 707	1,641 20	1,282 20	(359 00) ST		
	5/22/14	20 000	55 224	1,104.48	854.80	(249 68) ST		
	5/23/14	25 000	54 894	1,372 36	1,068 50	(303 86) ST		
	Total	172 000		9,459 60	**7,351.28**	(2,108 32) ST	456 00	6 20
Share Price $42 740. Next Dividend Payable 01/08/15								
HARRIS CORPORATION DELAWARE (HRS)	4/14/09	14 000	30 068	420 95	1,005 48	584 53 LT		
	5/20/09	15 000	30 707	460 61	1,077 30	616 69 LT		
	6/4/09	15 000	30 725	460 88	1,077 30	616 42 LT		
	8/26/10	20 000	42 710	854 20	1,436 40	582 20 LT		
	10/11/10	14 000	43 470	608 58	1,005 48	396 90 LT		
	12/8/11	57 000	35 365	2,015 79	4,093 74	2,077 95 LT		
	Total	135 000		4,821 01	**9,695.70**	4,874 69 LT	254 00	2 61
Share Price $71 820; Next Dividend Payable 03/2015								

Account Detail

Fiduciary Services Active Assets Account [redacted]

HRLD FOUNDATION
ATTENTION: DAVID R HUBER
Nickname: NFJ

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
INTEL CORP (INTC)	8/27/10	104 000	18 356	1,909 06	3,774 16	1,865 10 LT		
	10/11/10	14 000	19 621	274 69	508 06	233 37 LT		
	3/21/11	38 000	20 378	774 35	1,379 02	604 67 LT		
	9/13/12	141 000	23 098	3,256.87	5,116 89	1,860 02 LT		
	Total	297 000		6,214 97	**10,778.13**	4,563 16 LT	267 00	2 47
Share Price $36 290, Next Dividend Payable 03/2015								
INTERNATIONAL PAPER CO (IP)	3/18/11	190 000	26 465	5,028 44	**10,180 20**	5,151 76 LT	304 00	2 98
Share Price $53 580, Next Dividend Payable 03/2015								
JOHNSON & JOHNSON (JNJ)	5/4/09	72 000	53 118	3,824 48	7,529 04	3,704 56 LT		
	8/26/10	9 000	57 910	521 19	941 13	419 94 LT		
	10/11/10	2 000	63 140	126 28	209 14	82 86 LT		
	2/11/11	19 000	61 089	1,160 69	1,986 83	826 14 LT		
	Total	102 000		5,632 64	**10,666 14**	5,033 50 LT	286 00	2 68
Share Price $104 570, Next Dividend Payable 03/2015								
JPMORGAN CHASE & CO (JPM)	5/3/11	16 000	45 968	735 49	1,001 28	265 79 LT		
	5/24/11	10 000	42.317	423 17	625 80	202 63 LT		
	11/4/11	295 000	33 551	9,897 43	18,461 10	8,563 67 LT		
	Total	321 000		11,056 09	**20,088.18**	9,032 09 LT	514 00	2 55
Share Price $62 580, Next Dividend Payable 01/2015								
MACY'S INC (M)	8/28/14	13 000	62 335	810 36	854 75	44 39 ST		
	9/2/14	20 000	62 094	1,241 88	1,315 00	73 12 ST		
	9/3/14	90 000	61 866	5,567 92	5,917 50	349 58 ST		
	9/5/14	45 000	61 591	2,771 59	2,958 75	187 16 ST		
	Total	168 000		10,391 75	**11,046 00**	654 25 ST	210 00	1 90
Share Price $65 750, Next Dividend Payable 01/02/15								
MATTEL INC (MAT)	12/8/14	95 000	30 736	2,919 90	2,939 77	19 87 ST		
	12/10/14	51 000	30 302	1,545 39	1,578 19	32 80 ST		
	12/11/14	18 000	30 616	551 08	557 01	5 93 ST		
	12/23/14	138 000	30 392	4,194 15	4,270 41	76 26 ST		
	12/24/14	21 000	30.323	636 79	649 84	13 05 ST		
	12/26/14	25 000	30 342	758 55	773 62	15 07 ST		
	Total	348 000		10,605 86	**10,768.86**	162 98 ST	529 00	4 91
Share Price $30 945, Next Dividend Payable 03/2015								
MERCK & CO INC NEW COM (MRK)	4/4/12	186 000	38 797	7,216 21	**10,562.94**	3,346 73 LT	335 00	3 17
Share Price $56 790, Next Dividend Payable 01/08/15								

Account Detail

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
METLIFE INCORPORATED (MET)	5/5/09	96 000	28 184	2,705 66	5,192 64	2,486 98 LT		
	8/26/10	13 000	36 830	478 79	703 17	224 38 LT		
	10/11/10	15 000	38 840	582 60	811 35	228 75 LT		
	8/24/11	44 000	32 001	1,408 03	2,379 96	971 93 LT		
	12/8/11	23 000	31 317	720 29	1,244 07	523 78 LT		
	11/14/13	15 000	51 433	771 50	811 35	39 85 LT		
	11/20/13	40 000	52 139	2,085 56	2,163 60	78 04 LT		
	11/25/13	35 000	52 384	1,833 44	1,893 15	59 71 LT		
	11/26/13	15 000	52 615	789 23	811 35	22 12 LT		
	11/27/13	40 000	52 389	2,095 55	2,163 60	68 05 LT		
	11/29/13	21 000	52 348	1,099 31	1,135 89	36 58 LT		
	Total	357 000		14,569 96	**19,310.13**	4,740 17 LT	500 00	2 58
Share Price $54 090, Next Dividend Payable 03/2015								
NAVIENT CORP COM (NAVI)	5/20/13	15 000	14 647	219 70	324 15	104 45 LT		
	5/21/13	70 000	14 687	1,028 06	1,512 70	484 64 LT		
	5/22/13	70 000	14 678	1,027.44	1,512 70	485 26 LT		
	5/24/13	5 000	14.548	72 74	108.05	35 31 LT		
	5/29/13	75 000	15 241	1,143 05	1,620 75	477 70 LT		
	5/31/13	30 000	15 285	458 54	648 30	189 76 LT		
	6/4/13	40 000	15 303	612 12	864 40	252 28 LT		
	6/10/13	25 000	15 049	376 22	540 25	164 03 LT		
	6/11/13	20 000	14.965	299 30	432 20	132 90 LT		
	6/12/13	15 000	14 959	224 39	324 15	99 76 LT		
	6/24/14	5 000	17 650	88 25	108 05	19 80 ST		
	6/26/14	5 000	17 600	88 00	108 05	20 05 ST		
	6/30/14	44.000	17.721	779 73	950.84	171 11 ST		
	7/7/14	39 000	17 661	688 76	842 79	154 03 ST		
	7/9/14	52 000	17 612	915 82	1,123 72	207 90 ST		
	7/15/14	46 000	17 724	815 29	994 06	178 77 ST		
	Total	556 000		8,837 41	**12,015.16**	2,426 09 LT 751 66 ST	334 00	2 77
Share Price $21 610, Next Dividend Payable 03/2015								
NORFOLK SOUTHERN CORP (NSC)	9/25/13	5 000	77 862	389 31	548 05	158 74 LT		
	9/30/13	10 000	77 213	772 13	1,096 10	323 97 LT		
	10/1/13	10 000	78 166	781 66	1,096 10	314 44 LT		
	10/3/13	10 000	77 237	772 37	1,096 10	323 73 LT		

Account Detail

Fiduciary Services Active Assets Account [redacted]

HRLD FOUNDATION
ATTENTION: DAVID R HUBER
Nickname: NFJ

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/8/13	10 000	76 440	764 40	1,096 10	331 70 LT		
	10/9/13	10 000	76 272	762 72	1,096 10	333 38 LT		
	10/29/13	15 000	88 249	1,323 74	1,644 15	320 41 LT		
	11/7/13	5 000	85 510	427 55	548 05	120 50 LT		
	11/18/13	5 000	87 260	436 30	548 05	111 75 LT		
	11/19/13	10 000	86 162	861 62	1,096 10	234 48 LT		
	11/25/13	10.000	87.018	870 18	1,096 10	225.92 LT		
	11/26/13	7 000	86 766	607 36	767 27	159 91 LT		
	Total	107 000		8,769 34	**11,728 27**	2,958 93 LT	244 00	2 08
Share Price $109 610 Next Dividend Payable 03/2015								
NORTHROP GRUMMAN CP(HLDG CO) (NOC)	10/29/09	80 000	45 296	3,623 67	11,791 20	8,167 53 LT		
	10/30/09	5 000	45 812	229 06	736 95	507 89 LT		
	8/26/10	17 000	49 656	844 16	2,505 63	1,661 47 LT		
	Total	102 000		4,696 89	**15,033.78**	10,336 89 LT	286 00	1 90
Share Price $147 390, Next Dividend Payable 03/2015								
OCCIDENTAL PETROLEUM CORP DE (OXY)	6/2/14	13 000	96 147	1,249 91	1,047 93	(201 98) ST		
	6/10/14	25 000	96 365	2,409 12	2,015 25	(393 87) ST		
	6/16/14	15 000	99 771	1,496.56	1,209 15	(287 41) ST		
	6/20/14	5 000	99 884	499 42	403 05	(96 37) ST		
	6/25/14	8.000	98.766	790.13	644.88	(145.25) ST		
	Total	66 000		6,445 14	**5,320.26**	(1,124 88) ST	190 00	3 57
Share Price $80.610, Next Dividend Payable 01/15/15								
PFIZER INC (PFE)	4/14/09	120 000	13 328	1,599 41	3,738 00	2,138 59 LT		
	4/13/10	125 000	17 148	2,143.55	3,893 75	1,750 20 LT		
	6/15/10	20.000	15 378	307 55	623 00	315 45 LT		
	10/11/10	23 000	17 380	399 74	716 45	316 71 LT		
	Total	288 000		4,450 25	**8,971.20**	4,520 95 LT	323 00	3 60
Share Price $31 150, Next Dividend Payable 03/2015								
PNC FINL SVCS GP (PNC)	11/9/10	121 000	56 462	6,831 90	**11,038.83**	4,206 93 LT	232 00	2 10
Share Price $91 230, Next Dividend Payable 02/2015								
PUBLIC SERVICE ENTERPRISE GP (PEG)	9/4/14	7 000	36 489	255 42	289 87	34 45 ST		
	9/23/14	32 000	37 722	1,207 09	1,325 12	118 03 ST		
	9/25/14	25 000	37.656	941 40	1,035 25	93 85 ST		
	9/26/14	9 000	37 421	336 79	372 69	35 90 ST		
	9/29/14	23 000	37 475	861 93	952 43	90 50 ST		
	9/30/14	23 000	37 291	857 70	952 43	94 73 ST		

Account Detail

Fiduciary Services Active Assets Account [redacted]

HRLD FOUNDATION
ATTENTION: DAVID R HUBER
Nickname: NFJ

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/1/14	39 000	37 290	1,454 31	1,614 99	160 68 ST		
	10/2/14	24 000	37 263	894 32	993 84	99 52 ST		
	10/3/14	29 000	37 261	1,080 56	1,200 89	120 33 ST		
	10/7/14	16 000	37 350	597 60	662 56	64 96 ST		
	10/9/14	39 000	37 877	1,477 20	1,614 99	137 79 ST		
	Total	266 000		9,964 32	**11,015 06**	1,050 74 ST	394 00	3 57
Share Price $41 410, Next Dividend Payable 03/2015								
ROYAL DUTCH SHELL PLC (RDS'A)	7/16/08	78 000	72 629	5,665 09	5,222 10	(442 99) LT A		
	9/25/08	55 000	64 420	3,543 10	3,682 25	139 15 LT A		
	Total	133 000		9,208 19	**8,904.35**	(303 84) LT	425 00	4 77
Share Price $66 950, Next Dividend Payable 03/2015								
SYMANTEC CORP (SYMC)	10/24/14	50 000	23 898	1,194 88	1,282 75	87 87 ST		
	10/28/14	82 000	24 425	2,002 87	2,103 71	100 84 ST		
	10/29/14	67 000	24 451	1,638 25	1,718 88	80 63 ST		
	11/3/14	15 000	25 207	378 11	384 82	6 71 ST		
	11/5/14	53 000	25 166	1,333 80	1,359 71	25 91 ST		
	11/6/14	89 000	24 966	2,222 01	2,283 29	61 28 ST		
	11/7/14	52 000	25.116	1,306 02	1,334 06	28 04 ST		
	Total	408 000		10,075 94	**10,467.24**	391 28 ST	245 00	2 34
Share Price $25 655, Next Dividend Payable 03/2015								
TEVA PHARMACEUTICALS ADR (TEVA)	6/13/13	20 000	38 965	779 30	1,150 20	370 90 LT		
	6/14/13	30 000	38 994	1,169 82	1,725 30	555 48 LT		
	6/19/13	25 000	39 302	982 54	1,437 75	455 21 LT		
	6/21/13	55 000	38 796	2,133 76	3,163 05	1,029 29 LT		
	6/24/13	87.000	38.288	3,331 04	5,003 37	1,672 33 LT		
	Total	217 000		8,396 46	**12,479.67**	4,083 21 LT	250 00	2 00
Share Price $57 510, Next Dividend Payable 03/2015								
TOTAL S A SPON ADR (TOT)	2/16/10	108 000	57.194	6,176 96	5,529 60	(647 36) LT		
	2/23/10	10 000	57 430	574 30	512 00	(62 30) LT		
	5/14/10	100 000	47 990	4,799 01	5,120 00	320 99 LT		
	4/9/12	65 000	49 626	3,225 68	3,328 00	102 32 LT		
	6/14/12	28 000	43 399	1,215 17	1,433 60	218 43 LT		
	Total	311.000		15,991.12	**15,923.20**	(67 92) LT	830.00	5 21
Share Price $51 200, Next Dividend Payable 01/07/15								

Account Detail

Fiduciary Services Active Assets Account [redacted]
HRLD FOUNDATION
ATTENTION: DAVID R HUBER
Nickname: NFJ

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TRAVELERS COMPANIES INC COM (TRV)	4/14/09	64 000	41 716	2,669 82	6,774 40	4,104 58 LT		
	6/4/09	30 000	42 860	1,285 80	3,175 50	1,889 70 LT		
	10/11/10	6 000	52 940	317 64	635 10	317 46 LT		
	Total	100 000		4,273 26	**10,585.00**	6,311 74 LT	220 00	2 07
Share Price $105 850, Next Dividend Payable 03/2015								
VERIZON COMMUNICATIONS (VZ)	4/4/14	140 000	48 075	6,730 46	6,549 20	(181 26) ST		
	4/8/14	45 000	47 697	2,146 37	2,105 10	(41 27) ST		
	4/9/14	16 000	48 109	769 74	748 48	(21 26) ST		
	Total	201 000		9,646 57	**9,402 78**	(243 79) ST	442 00	4 70
Share Price: $46 780; Next Dividend Payable 02/2015								
WAL MART STORES INC (WMT)	7/14/11	111 000	53 603	5,949 94	**9,532 68**	3,582 74 LT	213 00	2 23
Share Price $85 880, Next Dividend Payable 01/05/15								
WELLS FARGO & CO NEW (WFC)	8/26/10	164 000	23 512	3,855 97	8,990 48	5,134 51 LT		
	10/11/10	6 000	25 620	153 72	328 92	175 20 LT		
	12/7/12	35 000	33 071	1,157 48	1,918 70	761 22 LT		
	12/12/12	40 000	33 579	1,343 14	2,192 80	849 66 LT		
	12/13/12	145 000	33 341	4,834 49	7,948 90	3,114 41 LT		
	12/14/12	30 000	33 084	992 53	1,644 60	652 07 LT		
	Total	420 000		12,337 33	**23,024 40**	10,687 07 LT	588 00	2 55
Share Price $54 820, Next Dividend Payable 03/2015								
XEROX CORP (XRX)	9/25/08	160 000	12 050	1,928.00	2,217.60	289 60 LT A		
	4/14/09	235 000	5 398	1,268 53	3,257 10	1,988 57 LT		
	8/26/10	65 000	8 660	562 90	900 90	338 00 LT		
	2/10/12	280 000	7 950	2,225 89	3,880 80	1,654 91 LT		
	8/9/12	164 000	7 174	1,176 52	2,273 04	1,096 52 LT		
	Total	904 000		7,161 84	**12,529 44**	5,367 60 LT	226 00	1 80
Share Price $13 860, Next Dividend Payable 01/31/15								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
STOCKS	97 4%	$391,065.03	$519,026 48	$124,762 82 LT $3,198.55 ST	$15,499 00 $0.00	2 99%

Account Detail

Fiduciary Services Active Assets Account [redacted] HRLD FOUNDATION
ATTENTION DAVID R HUBER
Nickname NFJ

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100 0%	$391,065.03	$533,143 21	$124,762.82 LT $3,198.55 ST	$15,510.00 $0 00	2 91%

TOTAL VALUE (includes accrued interest) $533,143.21

A - You executed this transaction elsewhere and later transferred the security to this account Another financial institution has provided the transaction detail for this position
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
11/28	11/28	Sold	CALIFORNIA RES CORP COM	CASH IN LIEU FRACTIONAL SHARE			$2 72
12/1	12/1	Qualified Dividend	CONOCOPHILLIPS				201 48
12/1	12/1	Qualified Dividend	FORD MOTOR CO NEW				155 38
12/1	12/1	Qualified Dividend	WELLS FARGO & CO NEW				147 00
12/1	12/1	Qualified Dividend	INTEL CORP				66 83
12/2	12/2	Dividend	TEVA PHARMACEUTICALS ADR ADJ GROSS DIV AMOUNT 10 33 FOREIGN TAX PAID IS 10 33				0 00
12/2	12/2	Qualified Dividend	PFIZER INC				74 88
12/2	12/2	Qualified Dividend	TEVA PHARMACEUTICALS ADR				58 50
12/5	12/5	Qualified Dividend	HARRIS CORPORATION DELAWARE				63 45
12/5	12/10	Sold	MARATHON OIL CO	ACTED AS AGENT	65 000	29.4547	1,914.51
12/8	12/11	Bought	MATTEL INC	ACTED AS AGENT	95 000	30 7358	(2,919 90)
12/9	12/9	Qualified Dividend	CA INCORPORATED				75 75
12/9	12/9	Qualified Dividend	JOHNSON & JOHNSON				71 40
12/10	12/10	Qualified Dividend	AMERICAN ELECTRIC POWER CO				100 17
12/10	12/10	Qualified Dividend	CHEVRON CORP				77 04
12/10	12/10	Qualified Dividend	NORFOLK SOUTHERN CORP				60 99
12/10	12/10	Qualified Dividend	MARATHON OIL CO				49 98
12/10	12/15	Bought	MATTEL INC	ACTED AS AGENT	51 000	30 3017	(1,545.39)
12/11	12/16	Bought	MATTEL INC	ACTED AS AGENT	18 000	30 6155	(551 08)
12/12	12/12	Qualified Dividend	METLIFE INCORPORATED				124 95
12/12	12/12	Qualified Dividend	DU PONT EI DE NEMOURS & CO				75 20
12/15	12/15	Dividend	BARRICK GOLD CORP ADJ GROSS DIV AMOUNT 3 47 FOREIGN TAX PAID IS 3 47				0 00
12/15	12/15	Qualified Dividend	INTERNATIONAL PAPER CO				76 00
12/15	12/15	Qualified Dividend	BARRICK GOLD CORP				19 68

Account Detail

Consulting Group Advisor Active Assets Account
[redacted]

HRLD FOUNDATION
C/O DAVID R HUBER &
Nickname: MLP

Investment Objectives† Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any EAI for certain securities may include return of principal or capital gains which could overstate such estimates For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A #	$10,526 88	$5 00	—	0 050

	Percentage of Assets %	Market Value	Estimated Annual Income *Accrued Interest*
CASH, BDP, AND MMFs	1 8%	$10,526.88	$5 00 $0 00

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member.

Account Detail

Consulting Group Advisor Active Assets Account

HRLD FOUNDATION
C/O DAVID R HUBER &
Nickname: MLP

STOCKS

COMMON STOCKS

Morgan Stanley & Co LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities These ratings represent the opinions of the research provider and are not representations or guarantees of performance The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell) Refer to your June or December statement for a summary guide describing the ratings We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ATLAS ENERGY LP COM UNITS LP (ATLS)	2/13/13	1,300 000	$38 094	$49,521 55	$40,495 00	$(9,026.55) LT		
	10/17/13	550 000	46 750	25,712 61	17,132 50	(8,580 11) LT		
	6/11/14	235 000	42 180	9,912 30	7,320 25	(2,592 05) ST		
	Total	2,085 000		85,146 46	**64,947.75**	(17,606 66) LT (2,592 05) ST	4,337 00	6 67
Share Price $31 150, Rating Morgan Stanley 1, Next Dividend Payable 02/2015								
CALUMET SPECIALTY PRDS UTS (CLMT)	2/21/13	1,325 000	36.072	47,795 80	29,693 25	(18,102 55) LT		
	10/17/13	850 000	28 970	24,624 16	19,048 50	(5,575 66) LT		
	1/9/14	1,000 000	29 619	29,619 00	22,410 00	(7,209 00) ST		
	1/22/14	375 000	29.991	11,246 74	8,403 75	(2,842 99) ST		
	4/10/14	1,100 000	26.569	29,225.90	24,651.00	(4,574.90) ST		
	Total	4,650 000		142,511 60	**104,206.50**	(23,678 21) LT (14,626 89) ST	12,741 00	12 22
Share Price $22 410, Rating S&P 2, Next Dividend Payable 02/2015								
ENERGY TRANS EQTY LP (ETE)	2/13/13	2,000 000	24 925	49,850 00	**114,760.00**	64,910 00 LT	3,320 00	2 89
Share Price $57 380, Rating Morgan Stanley 1, Next Dividend Payable 02/2015								
ENTERPRISE PROD PRTNRS L.P. (EPD)	2/13/13	1,800.000	28 136	50,645 61	65,016 00	14,370 39 LT		
	6/11/14	800 000	37.396	29,917 00	28,896 00	(1,021 00) ST		
	Total	2,600 000		80,562 61	**93,912 00**	14,370 39 LT (1 021 00) ST	3 796 00	4 04
Share Price $36 120, Rating· Morgan Stanley 2, S&P 2, Next Dividend Payable 02/2015								
WILLIAMS CO INC (WMB)	2/13/13	1,400 000	35 567	49,793 80	62,916 00	13,122 20 LT		
	10/17/13	700 000	35 868	25,107 39	31,458 00	6,350 61 LT		
	4/10/14	725 000	40 557	29,403 46	32,581 50	3,178 04 ST		
	Total	2,825 000		104,304 65	**126,955 50**	19,472 81 LT 3 178 04 ST	6,441 00	5 07
Share Price $44 940, Rating Morgan Stanley 1, S&P 2, Next Dividend Payable 03/2015								
WILLIAMS PARTNERS LTD (WPZ)	6/11/14	1,325 000	52 920	70,119 53	**59,293.75**	(10,825 78) ST	4,921 00	8 29
Share Price $44 750, Rating Morgan Stanley 2, Next Dividend Payable 02/2015								

Account Detail

Consulting Group Advisor Active Assets Account

HRLD FOUNDATION
C/O DAVID R HUBER &
Nickname: MLP

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	98.2%	$532,494.85	$564,075.50	$57,468 33 LT $(25,887.68) ST	$35,556.00 $0.00	6.30%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$532,494.85	$574,602.38	$57,468.33 LT $(25,887 68) ST	$35,561 00 $0.00	6.19%

TOTAL VALUE (includes accrued interest) $574,602.38

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/5	12/5	Cash Transfer	FUNDS TRANSFERRED	CONFIRMATION # 30819942 TO 642-096096			$(14 400 00)
12/8	12/8	Service Fee Adj	DEPOSIT/WITHDRAWAL ADJ				9 58
12/29	12/29	Qualified Dividend	WILLIAMS CO INC				1,610 25
12/31	12/31	Interest Income	MORGAN STANLEY BANK N A (Period 12/01-12/31)				0 47
NET CREDITS/(DEBITS)							$(12,779 70)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/5	Automatic Redemption	BANK DEPOSIT PROGRAM	$(14,400 00)
12/9	Automatic Investment	BANK DEPOSIT PROGRAM	9 58
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	1,610 25
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	0 47
NET ACTIVITY FOR PERIOD			$(12,779 70)

Account Detail

Fiduciary Services Active Assets Account [redacted]
HRLD FOUNDATION
C/O DAVID R HUBER &
Nickname COLUMBIA

Investment Objectives† Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager COLUMBIA MGMT INV ADVISERS, LLC

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any EAI for certain securities may include return of principal or capital gains which could overstate such estimates For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	$6,153.35	$3 00	—	0 050

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs		$6,153.35	$3 00 $0.00
NET UNSETTLED PURCHASES/SALES		$128 12	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	1.2%	$6,281.47	

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

Account Detail

Fiduciary Services Active Assets Account [redacted]
HRLD FOUNDATION
C/O DAVID R HUBER &
Nickname: COLUMBIA

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALEXION PHARM INC (ALXN)	4/15/13	57 000	$99 669	$5,681 11	$10 546 71	$4,865 60 LT		
	4/14/14	3 000	143 107	429 32	555 09	125 77 ST		
	6/4/14	17 000	169 896	2,888 24	3,145 51	257 27 ST		
	10/8/14	2 000	169 505	339 01	370 06	31 05 ST		
	Total	79 000		9,337 68	**14,617.37**	4,865 60 LT 414 09 ST	—	—
Share Price $185 030								
ALIBABA GROUP HLDG LTD (BABA)	10/9/14	29 000	88 999	2,580 97	3,014 26	433 29 ST		
	10/15/14	18 000	85 274	1,534 93	1,870 92	335 99 ST		
	10/23/14	5 000	94 014	470 07	519 70	49 63 ST		
	12/4/14	24 000	109 898	2,637 54	2,494 56	(142 98) ST		
	12/8/14	17 000	105 945	1,801 07	1,766 98	(34 09) ST		
	12/19/14	10 000	109 501	1,095 01	1,039 40	(55 61) ST		
	Total	103 000		10,119 59	**10,705.82**	586 23 ST	—	—
Share Price $103 940								
AMAZON COM INC (AMZN)	4/15/13	39 000	272 920	10,643 88	12,103 65	1,459 77 LT		
	5/17/13	3 000	267 050	801 15	931 05	129 90 LT		
	5/28/13	1 000	267 900	267 90	310 35	42 45 LT		
	9/4/13	2 000	294 440	588 88	620 70	31 82 LT		
	3/26/14	1 000	346 130	346 13	310 35	(35 78) ST		
	3/27/14	3 000	337 707	1,013 12	931 05	(82 07) ST		
	4/11/14	2 000	311 495	622.99	620 70	(2 29) ST		
	6/4/14	14 000	308 328	4,316 59	4,344 90	28 31 ST		
	10/8/14	1 000	316 580	316 58	310 35	(6 23) ST		
	12/22/14	3 000	306 613	919 84	931 05	11 21 ST		
	Total	69 000		19,837 06	**21,414.15**	1,663 94 LT (86 85) ST	—	—
Share Price $310 350								
ARM HOLDINGS PLC ADS (ARMH)	7/17/13	76 000	41 476	3,152 15	3,518 80	366 65 LT		
	7/18/13	74 000	41 627	3,080 37	3,426 20	345 83 LT		
	7/26/13	49 000	39 337	1,927 50	2,268 70	341 20 LT		
	9/9/13	14 000	43 631	610.84	648 20	37 36 LT		
	9/10/13	8 000	44 751	358 01	370 40	12 39 LT		
	10/25/13	29 000	47 747	1,384 65	1,342 70	(41 95) LT		
	2/5/14	62 000	45 135	2,798 35	2,870 60	72 25 ST		
	10/8/14	11 000	41 284	454 12	509 30	55 18 ST		

Account Detail

Fiduciary Services Active Assets Account [redacted] HRLD FOUNDATION
C/O DAVID R HUBER &
Nickname: COLUMBIA

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/22/14	41.000	39 621	1,624 47	1,898 30	273 83 ST		
	10/23/14	14 000	39 696	555 74	648 20	92 46 ST		
	Total	378 000		15,946 20	**17,501.40**	1,061 48 LT 493 72 ST	101 00	0 57
Share Price $46 300								
BAIDU INC ADS (BIDU)	4/15/13	76 000	90 195	6,854 86	17,325 72	10,470 86 LT		
	3/26/14	2.000	153 555	307 11	455 94	148 83 ST		
	3/27/14	4 000	147 698	590 79	911 88	321 09 ST		
	10/8/14	2 000	215 220	430 44	455 94	25 50 ST		
	Total	84 000		8,183 20	**19,149.48**	10,470 86 LT 495 42 ST	—	—
Share Price $227 970								
BIOGEN IDEC INC (BIIB)	4/15/13	39 000	206 230	8,042.96	13,238.55	5,195 59 LT		
	11/19/13	7 000	247 681	1,733 77	2,376 15	642 38 LT		
	4/11/14	3 000	285 687	857 06	1,018 35	161 29 ST		
	4/24/14	4 000	296 400	1,185 60	1,357 80	172 20 ST		
	10/8/14	2 000	313 705	627 41	678 90	51 49 ST		
	10/22/14	3 000	307 607	922 82	1,018 35	95 53 ST		
	10/23/14	6 000	317 330	1,903 98	2,036 70	132 72 ST		
	Total	64 000		15,273 60	**21,724.80**	5,837 97 LT 613 23 ST	—	—
Share Price $339 450								
BRISTOL MYERS SQUIBB CO (BMY)	11/14/13	76 000	52 781	4,011.32	4,486 28	474 96 LT		
	11/20/13	94 000	51 795	4,868 77	5,548 82	680 05 LT		
	3/26/14	33 000	52 795	1,742 24	1,947 99	205 75 ST		
	3/27/14	31 000	52 099	1,615 06	1,829 93	214 87 ST		
	4/11/14	30 000	49 185	1,475 54	1,770 90	295 36 ST		
	6/18/14	60 000	47 955	2,877 31	3,541 80	664 49 ST		
	10/8/14	9 000	49 470	445 23	531 27	86 04 ST		
	Total	333 000		17,035 47	**19,656 99**	1 155 01 LT 1,466 51 ST	493 00	2 50
Share Price $59 030, Next Dividend Payable 02/02/15								
CABOT OIL & GAS CORP A (COG)	5/7/14	81 000	38 245	3,097 84	2,398 41	(699 43) ST		
	5/8/14	125 000	37 506	4,688 23	3,701 25	(986 98) ST		
	5/9/14	124 000	36 935	4,579 90	3,671 64	(908 26) ST		
	5/28/14	57 000	36 029	2,053 64	1,687 77	(365 87) ST		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/18/14	60 000	34 795	2,087 68	1,776 60	(311 08) ST		
	8/4/14	35 000	33 655	1,177 92	1,036 35	(141 57) ST		
	8/5/14	65 000	34 029	2,211 86	1,924 65	(287 21) ST		
	10/8/14	22 000	30 678	674 91	651 42	(23 49) ST		
	11/18/14	36 000	33 426	1,203 35	1,065 96	(137 39) ST		
	12/22/14	75 000	30 525	2,289 41	2,220 75	(68 66) ST		
	Total	680 000		24,064 74	**20,134.80**	(3,929 94) ST	54 00	0 26
Share Price $29 610, Next Dividend Payable 02/2015								
CELGENE CORP (CELG)	4/15/13	195 000	61.365	11,966 18	**21,812.70**	9,846 52 LT	—	—
Share Price $111 860								
COGNIZANT TECH SOLUTIONS CL A (CTSH)	4/15/13	177 000	37 487	6,635 15	9,320 82	2,685 67 LT		
	4/23/13	40.000	33.294	1,331 74	2,106 40	774.66 LT		
	5/17/13	36 000	31 715	1,141 74	1,895 76	754 02 LT		
	7/17/13	52 000	35 641	1,853 33	2,738 32	884 99 LT		
	10/8/14	12 000	43 971	527 65	631 92	104 27 ST		
	Total	317 000		11,489 61	**16,693.22**	5,099 34 LT 104 27 ST	—	—
Share Price $52 660								
FACEBOOK INC CL-A (FB)	4/15/13	42 000	27 080	1,137 36	3,276 84	2,139 48 LT		
	4/26/13	9 000	24 877	223 89	702 18	478 29 LT H		
	5/28/13	26 000	24 175	628 55	2,028 52	1,399 97 LT		
	6/20/13	106 000	24 566	2,604 04	8,270 12	5,666 08 LT		
	4/14/14	13 000	58 938	766 19	1,014 26	248 07 ST		
	5/28/14	37 000	63 289	2,341 70	2,886 74	545 04 ST		
	10/8/14	6 000	76 100	456 60	468 12	11 52 ST		
	Total	239 000		8,158 33	**18,646 78**	9,683 82 LT 804 63 ST	—	—
Share Price $78.020, Basis Adjustment Due to Wash Sale $6 31								
FASTENAL CO (FAST)	4/15/13	121 000	49 151	5,947.33	5,754.76	(192 57) LT		
	4/23/13	31 000	49.014	1,519 44	1,474.36	(45 08) LT		
	7/17/13	20 000	47 023	940 46	951 20	10 74 LT		
	9/9/13	20 000	49 092	981 83	951 20	(30 63) LT		
	9/10/13	13.000	50 014	650 18	618 28	(31 90) LT		
	10/15/13	79 000	48 061	3,796 85	3,757 24	(39 61) LT		
	12/23/13	49 000	46 026	2,255 29	2,330 44	75 15 LT		
	1/30/14	58 000	44 369	2,573 41	2,758 48	185 07 ST		

Account Detail

Fiduciary Services Active Assets Account [redacted] HRLD FOUNDATION
C/O DAVID R HUBER &
Nickname: COLUMBIA

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/8/14	15 000	44 781	671 71	713 40	41 69 ST		
	Total	406 000		19,336 50	**19,309.36**	(253 90) LT 226 76 ST	406 00	2 10
Share Price $47 560, Next Dividend Payable 02/2015								
FMC TECHNOLOGIES INC (FTI)	4/15/13	162 000	51 241	8,301 04	7,588 08	(712 96) LT		
	10/24/13	45 000	51.895	2,335 27	2,107 80	(227 47) LT		
	10/8/14	7 000	51 571	361 00	327 88	(33 12) ST		
	12/30/14	46 000	47 800	2,198 80	2,154 64	(44 16) ST		
	Total	260 000		13,196 11	**12,178.40**	(940 43) LT (77 28) ST	—	—
Share Price $46 840								
ILLUMINA INC (ILMN)	2/10/14	26 000	161 418	4,196 86	4,799 08	602 22 ST		
	2/11/14	31 000	160.941	4,989 16	5,721 98	732 82 ST		
	4/14/14	15 000	135 361	2,030 42	2,768 70	738 28 ST		
	4/23/14	11 000	156 731	1,724 04	2,030 38	306 34 ST		
	4/24/14	7 000	151 527	1,060 69	1,292 06	231 37 ST		
	5/28/14	16 000	159 018	2,544 28	2,953 28	409 00 ST		
	10/8/14	3 000	157 667	473 00	553 74	80 74 ST		
	10/27/14	3 000	191 357	574 07	553 74	(20 33) ST		
	11/18/14	14 000	190 181	2,662 53	2,584 12	(78 41) ST		
	Total	126 000		20,255 05	**23,257 08**	3,002 03 ST	—	—
Share Price $184 580								
LINKEDIN CORP-A (LNKD)	4/15/13	63 000	180 450	11,368 34	14,471 73	3,103 39 LT		
	1/30/14	6 000	212 723	1,276 34	1,378 26	101 92 ST		
	2/25/14	7 000	208 256	1,457 79	1,607 97	150 18 ST		
	3/11/14	14 000	202 082	2,829.15	3,215 94	386 79 ST		
	3/20/14	8 000	205 664	1,645 31	1,837 68	192 37 ST		
	3/26/14	3 000	188 390	565 17	689 13	123 96 ST		
	3/27/14	6 000	183 248	1,099 49	1,378 26	278 77 ST		
	10/8/14	3 000	201 140	603 42	689 13	85 71 ST		
	Total	110 000		20,845 01	**25,268 10**	3,103 39 LT 1,319 70 ST	—	—
Share Price $229 710								
MERCADOLIBRE INC (MELI)	9/30/14	24 000	109 358	2,624 59	3,064 08	439 49 ST		
	10/1/14	34 000	109.161	3,711.46	4,340.78	629 32 ST		
	10/2/14	28 000	108.790	3,046 13	3,574 76	528 63 ST		

Account Detail

Fiduciary Services Active Assets Account [redacted]
HRLD FOUNDATION
C/O DAVID R HUBER &
Nickname: COLUMBIA

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/8/14	8 000	111 223	889 78	1,021 36	131 58 ST		
	Total	94 000		10,271 96	**12,000.98**	1,729 02 ST	62 00	0 51
Share Price $127 670, Next Dividend Payable 01/15/15								
MICHAEL KORS HOLDINGS LTD (KORS)	4/15/13	154 000	55.466	8,541.72	11,565 40	3,023 68 LT		
	4/23/13	18.000	54 257	976 63	1,351 80	375 17 LT		
	8/21/14	28 000	81 883	2,292 71	2,102 80	(189 91) ST		
	10/8/14	7 000	76 143	533 00	525 70	(7.30) ST		
	10/22/14	4 000	75 305	301.22	300 40	(0 82) ST		
	Total	211 000		12,645 28	**15,846.10**	3,398 85 LT (198 03) ST	—	—
Share Price $75 100								
MONSANTO CO/NEW (MON)	4/15/13	81 000	104 251	8,444 34	9,677 07	1,232 73 LT		
	6/20/13	13 000	105 108	1,366 40	1,553 11	186 71 LT		
	9/9/13	15 000	101 765	1,526 47	1,792 05	265 58 LT		
	9/10/13	13 000	102 528	1,332 86	1,553 11	220 25 LT		
	Total	122 000		12,670 07	**14,575 34**	1,905 27 LT	239 00	1 63
Share Price $119 470, Next Dividend Payable 01/2015								
NIKE INC B (NKE)	11/19/14	117 000	96 823	11,328 33	11,249 55	(78 78) ST		
	12/5/14	11 000	99 019	1,089 21	1,057 65	(31 56) ST		
	12/22/14	38 000	95 407	3,625 47	3,653 70	28 23 ST		
	Total	166 000		16,043 01	**15,960.90**	(82 11) ST	186 00	1 16
Share Price $96 150, Next Dividend Payable 01/05/15								
PHARMACYCLICS INC (PCYC)	1/14/14	30 000	133 790	4,013 70	3,667 80	(345 90) ST		
	1/30/14	17 000	137 198	2,332 36	2,078 42	(253 94) ST		
	3/11/14	11 000	134 512	1,479 63	1,344 86	(134 77) ST		
	3/12/14	12.000	132 414	1,588 97	1,467 12	(121.85) ST		
	3/25/14	25 000	111 322	2,783 05	3,056 50	273 45 ST		
	5/28/14	27 000	88 857	2,399 14	3,301 02	901 88 ST		
	7/29/14	11 000	123 609	1,359 70	1,344 86	(14 84) ST		
	10/8/14	10 000	109 976	1,099 76	1,222 60	122 84 ST		
	10/22/14	5 000	115 488	577 44	611 30	33 86 ST		
	10/23/14	2 000	119 485	238.97	244 52	5 55 ST		
	10/27/14	13 000	125 495	1,631 44	1,589 38	(42 06) ST		
	Total	163 000		19,504 16	**19,928.38**	424 22 ST	—	—
Share Price $122 260								

Account Detail

Fiduciary Services/Active Assets Account [redacted]
HRLD FOUNDATION
C/O DAVID R HUBER &
Nickname: COLUMBIA

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PRECISION CASTPARTS CORP (PCP)	4/15/13	43 000	187 670	8,069 81	10,357 84	2,288 03 LT		
	9/27/13	10 000	227 942	2,279 42	2,408.80	129 38 LT		
	10/8/14	3 000	223 577	670 73	722 64	51 91 ST		
	Total	56.000		11,019 96	**13,489.28**	2,417 41 LT 51 91 ST	7 00	0 05
Share Price $240 880. Next Dividend Payable 03/2015								
PRICELINE COM INC NEW (PCLN)	4/15/13	15 000	731 450	10,971 75	17,103 15	6,131 40 LT		
	4/23/13	1 000	701 610	701 61	1,140 21	438 60 LT		
	1/30/14	1 000	1,157 590	1,157 59	1,140 21	(17 38) ST		
	10/8/14	1 000	1,108 940	1,108 94	1,140 21	31 27 ST		
	10/22/14	1 000	1,114 770	1,114 77	1,140 21	25 44 ST		
	10/23/14	1 000	1,136 360	1,136 36	1,140 21	3 85 ST		
	11/18/14	1 000	1,171 350	1,171 35	1,140 21	(31 14) ST		
	12/19/14	2 000	1,107 075	2,214 15	2,280 42	66 27 ST		
	Total	23 000		19,576 52	**26,224.83**	6,570 00 LT 78 31 ST	—	—
Share Price $1,140 210								
SALESFORCE.COM,INC. (CRM)	4/15/13	255 000	42.105	10,736.78	15,124.05	4,387 27 LT		
	4/23/13	24 000	41 220	989 28	1,423 44	434 16 LT		
	6/20/13	24 000	37 507	900 17	1,423 44	523 27 LT		
	4/14/14	12 000	53 428	641 13	711 72	70 59 ST		
	10/8/14	7 000	56 377	394 64	415 17	20 53 ST		
	Total	322 000		13 662 00	**19,097 82**	5 344 70 LT 91 12 ST	—	—
Share Price $59 310								
SPLUNK INC (SPLK)	7/7/14	78 000	52 570	4,100 46	4,598 10	497 64 ST		
	7/8/14	103 000	47 567	4,899 42	6,071 85	1,172 43 ST		
	7/29/14	11 000	47 967	527 64	648 45	120 81 ST		
	7/30/14	22 000	49 131	1,080 88	1,296 90	216 02 ST		
	10/8/14	12 000	56 163	673 95	707 40	33 45 ST		
	10/22/14	1 000	55 720	55 72	58 95	3 23 ST		
	10/23/14	7 000	60 094	420 66	412 65	(8 01) ST		
	12/26/14	28 000	63 293	1,772 21	1,650 60	(121 61) ST		
	Total	262 000		13,530 94	**15,444.90**	1,913 96 ST	—	—
Share Price $58 950								

Account Detail

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TESLA MOTORS INC (TSLA)	11/7/13	5 000	140 496	702 48	1,112 05	409 57 LT		
	11/19/13	15 000	127 325	1,909 88	3,336 15	1,426 27 LT		
	12/17/13	17 000	147 265	2,503 51	3,780 97	1,277 46 LT		
	12/26/13	11 000	155 869	1,714 56	2,446 51	731 95 LT		
	12/19/14	9 000	218 431	1,965 88	2,001 69	35 81 ST		
	Total	57 000		8,796 31	**12,677.37**	3,845 25 LT 35 81 ST	—	—
Share Price $222 410								
TRACTOR SUPPLY CO (TSCO)	7/18/14	21 000	62 141	1,304 96	1,655 22	350 26 ST		
	7/21/14	64 000	61 533	3,938 14	5,044 48	1,106 34 ST		
	7/22/14	40 000	61 881	2,475 22	3,152 80	677 58 ST		
	9/3/14	15.000	67.649	1,014 74	1,182 30	167 56 ST		
	9/8/14	14 000	64 864	908 09	1,103 48	195.39 ST		
	9/25/14	48 000	60 966	2,926 37	3,783 36	856 99 ST		
	10/8/14	8 000	58 796	470 37	630 56	160 19 ST		
	10/22/14	7.000	61 353	429 47	551 74	122 27 ST		
	Total	217 000		13,467 36	**17,103.94**	3,636 58 ST	139 00	0 81
Share Price $78 820, Next Dividend Payable 03/2015								
TWITTER INC (TWTR)	8/28/14	218 000	49 662	10,826 36	7,819 66	(3,006 70) ST		
	10/8/14	10 000	54 031	540.31	358 70	(181 61) ST		
	10/15/14	28 000	50 017	1,400 47	1,004 36	(396 11) ST		
	10/22/14	21 000	49 711	1,043 94	753 27	(290 67) ST		
	10/23/14	20 000	49 955	999 09	717 40	(281 69) ST		
	10/27/14	14 000	48 709	681 92	502 18	(179 74) ST		
	11/12/14	74 000	42 245	3,126 14	2,654 38	(471 76) ST		
	11/24/14	60 000	40 022	2,401 32	2,152 20	(249 12) ST		
	12/19/14	42 000	37 255	1,564 73	1,506 54	(58 19) ST		
	Total	487 000		22,584 28	**17,468.69**	(5,115 59) ST	—	—
Share Price $35 870								
VERTEX PHARMACEUTICALS (VRTX)	4/25/13	9 000	80 748	726 73	1,069 20	342 47 LT		
	7/31/13	30 000	80 524	2,415 73	3,564 00	1,148 27 LT		
	8/14/13	30 000	78 504	2,355 13	3,564 00	1,208 87 LT		
	11/20/13	53 000	66 193	3,508 22	6,296 40	2,788 18 LT		
	9/26/14	40 000	112 871	4,514 82	4,752 00	237 18 ST		
	10/8/14	5 000	103 048	515 24	594 00	78 76 ST		
	10/22/14	2 000	106 920	213 84	237 60	23 76 ST		

Account Detail

Fiduciary Services Active Assets Account [redacted]
HRLD FOUNDATION
C/O DAVID R HUBER &
Nickname: COLUMBIA

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/23/14	3 000	108 620	325 86	356 40	30 54 ST		
	Total	172 000		14,575 57	**20,433 60**	5,487 79 LT 370 24 ST	—	—
Share Price $118 800								
VISA INC CL A (V)	4/15/13	71 000	164 070	11,648 97	18,616 20	6,967 23 LT		
	3/26/14	2 000	216 965	433 93	524 40	90 47 ST		
	3/27/14	2 000	214 895	429 79	524 40	94 61 ST		
	7/28/14	4 000	214 223	856 89	1,048 80	191 91 ST		
	10/8/14	3 000	208.563	625 69	786 60	160 91 ST		
	Total	82 000		13,995 27	**21,500.40**	6,967 23 LT 537 90 ST	157 00	0 73
Share Price $262 200, Next Dividend Payable 03/2015								
VMWARE INC CLASS A (VMW)	5/17/13	17 000	79 116	1,344 97	1,402 84	57 87 LT		
	6/14/13	12 000	69 824	837 89	990 24	152 35 LT		
	6/18/13	23 000	70 348	1,618 00	1,897 96	279 96 LT		
	6/19/13	29 000	70 942	2,057 32	2,393 08	335 76 LT		
	7/17/13	4 000	71 768	287 07	330 08	43 01 LT		
	11/14/13	23.000	77 222	1,776 10	1,897 96	121 86 LT		
	11/20/13	20 000	79 207	1,584 13	1,650 40	66 27 LT		
	11/26/13	22 000	81 421	1,791 27	1,815 44	24 17 LT		
	10/8/14	5 000	91 104	455 52	412 60	(42 92) ST		
	10/22/14	6 000	82 693	496.16	495 12	(1 04) ST		
	10/23/14	14 000	82 646	1,157 04	1,155 28	(1 76) ST		
	12/22/14	2 000	84 810	169 62	165 04	(4 58) ST		
	Total	177 000		13,575.09	**14,606.04**	1,081 25 LT (50 30) ST	—	—
Share Price $82 520								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
STOCKS	98.8%	$440,962.11	$538,429.02	$88,611.35 LT $8,855 56 ST	$1,844 00 $0 00	0 34%

Account Detail

Fiduciary Services Active Assets Account [redacted]
HRLD FOUNDATION
C/O DAVID R HUBER &
Nickname: COLUMBIA

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$440,962.11	$544,710 49	$88,611.35 LT $8,855 56 ST	$1,847.00 $0.00	0 34%
TOTAL VALUE (includes accrued interest)			$544,710 49			

H - Wash sale rules apply to this tax lot The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction The aggregate amount of the basis adjustment is identified in italics under the Security Description

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2	12/2	Qualified Dividend	VISA INC CL A				$43 20
12/2	12/2	Qualified Dividend	TRACTOR SUPPLY CO				41 12
12/3	12/8	Sold	GILEAD SCIENCE	ACTED AS AGENT	86 000	100 3736	8,631 93
12/4	12/9	Bought	ALIBABA GROUP HLDG LTD	ACTED AS AGENT	24 000	109 8973	(2,637 54)
12/5	12/10	Bought	NIKE INC B	ACTED AS AGENT	11 000	99 0191	(1,089 21)
12/8	12/11	Bought	ALIBABA GROUP HLDG LTD	ACTED AS AGENT	17 000	105 9452	(1,801 07)
12/15	12/18	Sold	VERTEX PHARMACEUTICALS	ACTED AS AGENT	15 000	114 4993	1,717 45
12/19	12/24	Bought	PRICELINE COM INC NEW	ACTED AS AGENT	2 000	1,107 0748	(2,214 15)
12/19	12/24	Bought	TESLA MOTORS INC	ACTED AS AGENT	9 000	218 4311	(1,965 88)
12/19	12/24	Bought	TWITTER INC	ACTED AS AGENT	42 000	37 2554	(1,564 73)
12/19	12/24	Bought	ALIBABA GROUP HLDG LTD	ACTED AS AGENT	10 000	109 5009	(1,095 01)
12/22	12/26	Sold	TRACTOR SUPPLY CO	ACTED AS AGENT	40 000	77 0752	3,082 94
12/22	12/26	Sold	ALEXION PHARM INC	ACTED AS AGENT	16.000	187.2051	2,995 21
12/22	12/26	Sold	VERTEX PHARMACEUTICALS	ACTED AS AGENT	20 000	117 5598	2,351 14
12/22	12/26	Bought	NIKE INC B	ACTED AS AGENT	38 000	95 4072	(3,625 47)
12/22	12/26	Bought	CABOT OIL & GAS CORP A	ACTED AS AGENT	75 000	30 5254	(2,289 41)
12/22	12/26	Bought	AMAZON COM INC	ACTED AS AGENT	3 000	306 6145	(919 84)
12/22	12/26	Bought	VMWARE INC CLASS A	ACTED AS AGENT	2 000	84 8116	(169 62)
12/26	12/31	Sold	MONSANTO CO/NEW	ACTED AS AGENT	12 000	121 1119	1,453 30
12/26	12/31	Bought	SPLUNK INC	ACTED AS AGENT	28 000	63 2933	(1,772 21)
12/29	12/29	Qualified Dividend	PRECISION CASTPARTS CORP				1 68
12/30	1/5	Sold	MONSANTO CO/NEW	ACTED AS AGENT	10 000	121 4033	1,214 00
12/30	1/5	Sold	COGNIZANT TECH SOLUTIONS CL A	ACTED AS AGENT	21 000	52 9977	1,112 92
12/30	1/5	Bought	FMC TECHNOLOGIES INC	ACTED AS AGENT	46 000	47 8000	(2,198 80)
12/31	12/31	Interest Income	MORGAN STANLEY BANK N A (Period 12/01-12/31)				0 37

Account Detail

Fiduciary Services Active Assets Account [redacted] HRLD FOUNDATION
C/O DAVID R HUBER &
Nickname: INVESCO

Investment Objectives† . Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager INVESCO AIM PRIVATE ASSET MGMT INC

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any EAI for certain securities may include return of principal or capital gains which could overstate such estimates For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price Structured products, identified in the Security Description column, appear in various statement product categories When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns Refer to the Expanded Disclosures for additional information

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	$118.36			
MORGAN STANLEY BANK N A. #	35,152.75	18 00	—	0 050

	Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, BDP, AND MMFs		$35,271 11	$18 00 $0.00
NET UNSETTLED PURCHASES/SALES		$2,512 36	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	7.6%	$37,783.47	

 # Bank Deposits are held at either (1) Morgan Stanley Bank, N A , and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N A , each a national bank and FDIC member

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

Account Detail

Fiduciary Services Active Assets Account [redacted]
HRLD FOUNDATION
C/O DAVID R HUBER &
Nickname: INVESCO

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABB LTD (ABB)	12/4/14	406 000	$22 090	$8,968 54	**$8,586.90**	$(381 64) ST	$312 00	3 63
Share Price $21 150								
ABERDEEN ASSET MGMT PLC ADR (ABDNY)	12/4/14	500 000	14 590	7,295 00	**6,705 00**	(590 00) ST	263 00	3 92
Share Price $13 410								
ADIDAS AG (ADDYY)	12/4/14	160 000	37 370	5,979 20	**5,520.80**	(458 40) ST	119 00	2 15
Share Price $34 505								
ALLIANZ SE ADS (AZSEY)	12/4/14	350 000	17 040	5,964 00	**5,799.50**	(164 50) ST	189 00	3 25
Share Price $16 570								
AMADEUS IT HLDG SA UNSPON ADR (AMADY)	12/4/14	153 000	39 870	6,100 11	**6,051 15**	(48 96) ST	92 00	1 52
Share Price $39 550								
AVAGO TECH (AVGO)	12/4/14	122 000	100 723	12,288 18	**12,271.98**	(16 20) ST	171 00	1 39
Share Price $100 590, Next Dividend Payable 03/2015								
BAIDU INC ADS (BIDU)	12/4/14	40 000	231 770	9,270 78	**9,118.80**	(151 98) ST	—	—
Share Price $227 970								
BANCO BRADESCO S A NEW (BBD)	12/4/14	869 000	14.201	12,340 84	**11,618.53**	(722 31) ST	80 00	0 68
Share Price $13 370								
BRAMBLES LTD UNSPON ADR (BMBLY)	4/30/12	194 000	15 182	2,945 27	3,338 74	393 47 LT		
	4/12/13	52 000	17 360	902 72	894 92	(7 80) LT		
	6/20/13	70 000	16 694	1,168 55	1,204 70	36 15 LT		
	2/5/14	28.000	15 420	431 76	481 88	50 12 ST		
	Total	344 000		5,448 30	**5,920.24**	421 82 LT 50 12 ST	150 00	2 53
Share Price $17 210								
BRF BRASIL FOODS S A SPON ADR (BRFS)	12/4/14	199 000	24 375	4,850 63	**4,646.65**	(203 98) ST	7 00	0 15
Share Price $23 350								
BUNZL PLC NEW (BZLFY)	3/31/11	41 000	12 141	497 80	1,111 51	613 71 LT		
	4/12/13	100 000	20 022	2,002 20	2,711 00	708 80 LT		
	2/5/14	42 000	22 440	942 48	1,138 62	196 14 ST		
	Total	183 000		3,442 48	**4,961.13**	1,322 51 LT 196 14 ST	97 00	1 95
Share Price $27 110, Next Dividend Payable 01/07/15								
CANADIAN NATL RAILWAY CO (CNI)	12/4/14	112 000	68 780	7,703 36	**7,717.92**	14 56 ST	100 00	1 29
Share Price $68 910, Next Dividend Payable 03/2015								

Account Detail

Fiduciary Services Active Assets Account [redacted]

HRLD FOUNDATION
C/O DAVID R HUBER &
Nickname: INVESCO

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CENOVUS ENERGY INC COM (CVE)	4/27/11	15 000	38 028	570 42	309 30	(261 12) LT		
	4/27/11	15 000	39 333	589 99	309 30	(280 69) LT H		
	4/30/11	8 000	38 623	308 98	164 96	(144 02) LT H		
	4/12/13	26 000	29 900	777 40	536 12	(241 28) LT		
	2/5/14	8 000	25.940	207 52	164 96	(42 56) ST		
	6/4/14	40 000	29 633	1,185 30	824 80	(360 50) ST		
	7/31/14	35 000	30 792	1,077 73	721 70	(356 03) ST		
	Total	147 000		4,717 34	**3,031 14**	(927 11) LT (759 09) ST	139 00	4 58
Share Price $20 620, Next Dividend Payable 03/2015, Basis Adjustment Due to Wash Sale $180 09								
CENTRICA PLC SPONS ADR NEW (CPYYY)	12/4/14	325 000	17 800	5,785 00	**5,609 50**	(175 50) ST	360 00	6 41
Share Price $17 260								
CGI GROUPE INC CL A (GIB)	12/4/14	266 000	36 550	9,722 30	**10,150.56**	428 26 ST	—	—
Share Price $38 160								
CHEUNG KONG HOLDINGS ADR (CHEUY)	12/4/14	449 000	17 760	7,974 24	**7,507.28**	(466 96) ST	181 00	2 41
Share Price $16 720								
CIELO SA SPONSORED ADR NEW (CIOXY)	12/13/12	39 000	11 314	441 24	613 08	171 84 LT		
	12/14/12	68 000	11 387	774 30	1,068 96	294 66 LT		
	4/12/13	46 000	12 557	577 62	723 12	145 50 LT		
	2/5/14	42 000	13 145	552 09	660 24	108 15 ST		
	4/24/14	32 000	17 362	555 59	503 04	(52 55) ST		
	12/4/14	73 000	16 340	1,192 82	1,147 56	(45 26) ST		
	Total	300 000		4,093 66	**4,716.00**	612 00 LT 10 34 ST	147 00	3 11
Share Price $15 720								
CNOOC LTD ADS (CEO)	12/4/14	17 000	139 922	2,378 68	**2,302.48**	(76 20) ST	112 00	4 86
Share Price $135 440								
DENSO CORP LTD ADR (DNZOY)	12/4/14	225 000	24.520	5,517 00	**5,244.75**	(272 25) ST	82 00	1 56
Share Price $23 310								
DEUTSCHE BOERSE AG UNSPON ADR (DBOEY)	2/17/12	433 000	6 749	2,922 14	3,065 64	143 50 LT		
	4/30/12	165 000	6 335	1,045 28	1,168 20	122 92 LT		
	4/12/13	157 000	6.090	956.13	1,111 56	155 43 LT		
	2/5/14	46.000	7 660	352.36	325.68	(26 68) ST		
	12/4/14	211 000	7 240	1,527 64	1,493 88	(33 76) ST		

Account Detail

Fiduciary Services Active Assets Account [redacted]
HRLD FOUNDATION
C/O DAVID R HUBER &
Nickname: INVESCO

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	1,012 000		6,803 55	**7,164 96**	421 85 LT (60 44) ST	194 00	2 70
Share Price $7 080								
DEUTSCHE POST AG SPONSORED ADR (DPSGY)	12/4/14	159 000	32 830	5,219 97	**5,159.55**	(60 42) ST	170 00	3 29
Share Price $32 450								
ENCANA CORP (ECA)	12/4/14	446 000	15 160	6,761 36	**6,186 02**	(575 34) ST	125 00	2 02
Share Price $13 870, Next Dividend Payable 03/2015								
ERICSSON LM TEL ADR CL B NEW (ERIC)	9/5/13	557 000	12 559	6,995 47	6,739 70	(255 77) LT		
	2/5/14	82 000	12 119	993 73	992 20	(1 53) ST		
	12/4/14	24 000	12 550	301 20	290 40	(10 80) ST		
	Total	663 000		8,290 40	**8,022.30**	(255 77) LT (12 33) ST	200 00	2 49
Share Price $12 100								
FANUC CORPORATION UNSP ADR (FANUY)	2/14/12	58 000	28 625	1,660 27	1,596 74	(63 53) LT		
	4/30/12	37 000	28 076	1,038 83	1,018 61	(20 22) LT		
	2/20/13	39 000	26 104	1,018 05	1,073 67	55 62 LT		
	4/12/13	44 000	25 750	1,133 00	1,211 32	78 32 LT		
	5/1/13	104 000	24 834	2,582 69	2,863 12	280 43 LT		
	2/5/14	28 000	27 220	762 16	770 84	8 68 ST		
	Total	310 000		8,195 00	**8,534.30**	330 62 LT 8 68 ST	87 00	1 01
Share Price $27 530								
GREAT WALL MOTOR CO LTD UN ADR (GWLLY)	12/4/14	167 000	49 325	8,237 28	**9,540.71**	1,303 43 ST	192 00	2 01
Share Price $57 130								
GRUPO TELEVISA S A GLOBAL DEP (TV)	12/4/14	249 000	36 088	8,985 89	**8,480.94**	(504 95) ST	—	—
Share Price $34 060								
HUTCHISON WHAMPOA ADR (HUWHY)	12/4/14	367 000	24 300	8,918 10	8,440 25	(477 85) ST		
	12/11/14	54 000	23 346	1,260 70	1,241 89	(18 81) ST		
	12/24/14	55 000	23 361	1,284 83	1,264 88	(19 95) ST		
	Total	476 000		11,463 63	**10,947.04**	(516 61) ST	259 00	2 36
Share Price $22 998								
INDUSTRIAL & COML BK CHINA ADR (IDCBY)	12/4/14	546 000	13 700	7,480 20	**7,971 60**	491 40 ST	390 00	4 89
Share Price $14 600								

Account Detail

Fiduciary Services Active Assets Account [redacted] HRLD FOUNDATION
C/O DAVID R HUBER &
Nickname: INVESCO

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
JULIUS BAER GROUP LTD UN ADR (JBAXY)	8/9/13	115 000	9 503	1,092 88	1,041 90	(50 98) LT		
	10/30/13	112 000	9 894	1,108 12	1,014 72	(93 40) LT		
	2/5/14	34 000	8 980	305 32	308 04	2 72 ST		
	2/25/14	236 000	9 281	2,190 22	2,138 16	(52 06) ST		
	4/24/14	124 000	9 206	1,141 54	1,123 44	(18 10) ST		
	7/10/14	78 000	8 040	627 12	706 68	79 56 ST		
	Total	699 000		6,465 20	**6,332.94**	(144 38) LT 12 12 ST	—	—
Share Price $9 060								
KASIKORNBANK PUB CO LTD UNSPON (KPCPY)	12/4/14	255 000	29 350	7,484 25	**7,170 60**	(313 65) ST	89 00	1 24
Share Price $28 120								
KEPPEL CORP LTD ADR SPONSORED (KPELY)	12/4/14	385 000	12 500	4,812 50	5,157 07	344 57 ST		
	12/24/14	101.000	13.447	1,358 14	1,352 89	(5 25) ST		
	Total	486.000		6,170 64	**6,509.97**	339 32 ST	327 00	5.02
Share Price $13 395								
KINGFISHER PLC SPONS ADR NEW (KGFHY)	12/4/14	729 000	10 040	7,319 16	**7,723 75**	404 59 ST	217 00	2 80
Share Price $10 595								
KOMATSU LTD SPON ADR NEW (KMTUY)	12/4/14	318 000	23 840	7,581 12	**7,043.70**	(537 42) ST	135 00	1 91
Share Price $22 150								
NOVARTIS AG ADR (NVS)	2/8/11	3 000	56 342	169 02	277 98	108 96 LT		
	3/22/11	21 000	54 922	1,153 36	1,945 86	792 50 LT		
	12/20/11	7 000	56 197	393 38	648 62	255 24 LT		
	4/12/13	24 000	73 010	1,752 24	2,223 84	471 60 LT		
	6/18/13	18 000	73 196	1,317 53	1,667 88	350 35 LT		
	2/5/14	10 000	78 620	786 20	926 60	140 40 ST		
	Total	83 000		5,571 73	**7,690.78**	1,978 65 LT 140 40 ST	194 00	2 52
Share Price $92 660								
NOVO NORDISK A/S ADR (NVO)	12/4/14	118 000	45 849	5,410 16	**4,993 76**	(416 40) ST	72 00	1 44
Share Price $42 320								
PRADA SPA UNSPON ADR (PRDSY)	12/4/14	421 000	12 550	5,283 55	**4,762.35**	(521 20) ST	91 00	1 91
Share Price $11.312								
PROSIEBENSAT 1 MEDIA AG ADR (PBSFY)	12/4/14	550 000	10 740	5,907 00	**5,783.25**	(123 75) ST	194 00	3 35
Share Price $10 515								

Account Detail

Fiduciary Services Active Assets Account [redacted]
HRLD FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PT BK MANDIRI PERSERO TBK UNSP (PPERY)	12/4/14	818 000	8 600	7,034 80	**7,100.24**	65 44 ST	242 00	3 40
Share Price $8 680								
PUBLICIS GROUPE SA ADS (PUBGY)	4/4/13	109 000	17 780	1,938 01	1,944 56	6 55 LT		
	4/12/13	51 000	17 865	911 14	909 84	(1 30) LT		
	5/31/13	105 000	18 158	1,906 59	1,873 20	(33 39) LT		
	2/5/14	23 000	22 144	509 31	410 32	(98 99) ST		
	6/3/14	94 000	21 063	1,979 88	1,676 96	(302 92) ST		
	7/10/14	24 000	20 200	484 80	428 16	(56 64) ST		
	12/4/14	229 000	18 607	4,261 03	4,085 36	(175 67) ST		
	Total	635 000		11,990 76	**11,328.40**	(28 14) LT (634 22) ST	183 00	1 61
Share Price $17 840								
REED ELSEVIER PLC - SPONS ADR (RUK)	3/25/10	51 000	31 360	1,599 38	3,470 55	1,871 17 LT		
	8/9/11	26 000	31 462	818 02	1,769 30	951 28 LT		
	3/28/13	55 000	47 488	2,611 82	3,742 75	1,130 93 LT		
	4/12/13	45 000	46 840	2,107 80	3,062 25	954 45 LT		
	2/5/14	12 000	57 740	692 88	816 60	123 72 ST		
	Total	189 000		7,829 90	**12,861 45**	4,907 83 LT 123 72 ST	316 00	2 45
Share Price $68 050								
ROCHE HOLDINGS ADR (RHHBY)	11/25/08	6 000	17 129	102 77	203 94	101 17 LT		
	4/26/10	190 000	20 139	3,826 32	6,458 10	2,631 78 LT		
	7/23/10	70 000	16 122	1,128 51	2,379 30	1,250 79 LT		
	4/12/13	94 000	30 270	2,845 38	3,195 06	349 68 LT		
	2/5/14	30 000	34 175	1,025 25	1,019.70	(5 55) ST		
	Total	390 000		8,928 23	**13,256.10**	4,333 42 LT (5 55) ST	357 00	2 69
Share Price $33 990								
ROYAL DUTCH SHELL PLC CL B (RDS'B)	12/4/14	127 000	70 350	8,934 45	**8,834.12**	(100 33) ST	478 00	5 41
Share Price $69 560, Next Dividend Payable 03/2015								
SAP AG (SAP)	2/26/08	2 000	48 930	97 86	139 30	41 44 LT		
	10/16/08	55 000	35 119	1,931 53	3,830 75	1,899 22 LT		
	4/12/13	19 000	77 560	1,473 64	1,323 35	(150 29) LT		
	2/5/14	4 000	74 940	299 76	278 60	(21 16) ST		
	7/31/14	20 000	78 634	1,572 68	1,393 00	(179 68) ST		
	12/4/14	86 000	69 182	5,949 63	5,989 90	40 27 ST		

Account Detail

Fiduciary Services Active Assets Account [redacted]

HRLD FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	186 000		11,325 10	**12,954.90**	1,790 37 LT (160 57) ST	332 00	2 56
Share Price $69 650								
SCHNEIDER ELEC SA UNSP ADR (SBGSY)	4/13/10	41 000	11 949	489 89	590 81	100 92 LT		
	9/24/10	73 000	12 550	916 15	1,051 93	135 78 LT		
	9/16/11	68 000	11 588	787 95	979 88	191 93 LT		
	4/4/13	135 000	14 838	2,003 12	1,945 35	(57 77) LT		
	4/12/13	155 000	14 850	2,301 69	2,233 55	(68 14) LT		
	2/5/14	72 000	16 072	1,157 18	1,037 52	(119 66) ST		
	Total	544 000		7,655 98	**7,839.04**	302 72 LT (119 66) ST	163 00	2 07
Share Price $14 410								
SHIRE PLC ADR (SHPG)	12/4/14	27 000	216 495	5,845 37	**5,738.58**	(106 79) ST	17 00	0 29
Share Price $212 540								
SKY PLC (SKYAY)	12/11/14	265 000	57 950	15,356 75	**14,765.80**	(590 95) ST	545 00	3 69
Share Price $55 720								
SMITH & NEPHEW PLC ADR (SNN)	12/4/14	200 000	34 460	6,892 00	**7,348.00**	456 00 ST	83 00	1 12
Share Price $36 740								
SUNCOR ENERGY INC NEW COM (SU)	4/25/14	122 000	37 025	4,517 03	3,877 16	(639 87) ST		
	7/10/14	12.000	42 229	506 75	381 36	(125 39) ST		
	7/31/14	31 000	41.120	1,274 73	985 18	(289 55) ST		
	12/4/14	171 000	32 076	5,484 96	5,434 38	(50 58) ST		
	Total	336 000		11,783 47	**10,678.08**	(1,105 39) ST	324 00	3 03
Share Price $31 780, Next Dividend Payable 03/2015								
SYNGENTA AG ADR (SYT)	12/4/14	118 000	64.690	7,633 42	**7,580.32**	(53 10) ST	225 00	2 96
Share Price $64 240								
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	12/4/14	484 000	22 768	11,019 66	**10,831.92**	(187 74) ST	194 00	1 79
Share Price $22 380								
TEVA PHARMACEUTICALS ADR (TEVA)	12/4/14	287 000	57 667	16,550 43	**16,505.37**	(45 06) ST	330 00	1 99
Share Price $57 510, Next Dividend Payable 03/2015								
TOYOTA MOTOR CP ADR NEW (TM)	12/4/14	82 000	128 356	10,525 19	**10,289 36**	(235 83) ST	237 00	2 30
Share Price $125 480								
UBS GROUP AG SHS (UBS)	8/6/13	103 000	20 310	2,091 91	1,756 15	(335 76) LT		
	10/22/13	51 000	21 508	1,096 92	869 55	(227 37) LT		
	2/5/14	15 000	20 240	303 60	255 75	(47 85) ST		

Account Detail

Fiduciary Services Active Assets Account [redacted] HRLD FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/10/14	51 000	20 477	1,044 32	869 55	(174 77) ST		
	5/27/14	63 000	20 154	1,269 68	1,074 15	(195 53) ST		
	7/10/14	32 000	18 133	580 27	545 60	(34 67) ST		
	7/31/14	79 000	17 164	1,355 93	1,346 95	(8 98) ST		
	Total	394 000		7,742.63	**6,717.70**	(563 13) LT (461 80) ST	—	—
Share Price $17 050								
UNILEVER NV NY SH NEW (UN)	2/6/09	26 000	21 800	566.81	1,015 04	448 23 LT		
	4/13/09	74 000	20.060	1,484.44	2,888.96	1,404 52 LT		
	4/12/13	41 000	41 790	1,713 39	1,600 64	(112 75) LT		
	2/5/14	16 000	36 770	588 32	624 64	36 32 ST		
	Total	157 000		4,352 96	**6,129.28**	1,740 00 LT 36 32 ST	201 00	3 27
Share Price $39 040								
UTD OVERSEAS BK LTD SPON ADR (UOVEY)	1/20/12	37 000	26 737	989 25	1,367 89	378 64 LT		
	4/18/12	45 000	29 800	1,341 00	1,663 65	322 65 LT		
	4/12/13	38 000	32 870	1,249 06	1,404 86	155 80 LT		
	2/5/14	12 000	30 660	367 92	443 64	75 72 ST		
	12/4/14	133 000	36 620	4,870 46	4,917 01	46 55 ST		
	Total	265 000		8,817 69	**9,797.05**	857 09 LT 122 27 ST	296 00	3 02
Share Price $36 970								
WPP PLC SPON NEW ADR (WPPGY)	12/4/14	137 000	106.693	14,616.94	**14,261.70**	(355 24) ST	399.00	2 79
Share Price $104 100, Next Dividend Payable 05/2015								
YAHOO! JAPAN CP UNSPON ADR (YAHOY)	12/4/14	938 000	7.220	6,772 36	**6,744 22**	(28 14) ST	58 00	0 85
Share Price $7 190								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
STOCKS	92.4%	$450,077.82	$459,060.46	$17,100.35 LT $(8,117 74) ST	$10,517.00 $0.00	2.29%

Account Detail

Fiduciary Services Active Assets Account [redacted] HRLD FOUNDATION
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	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100 0%	$450,077.82	$496,843.93	$17,100 35 LT $(8,117.74) ST	$10,535 00 $0.00	2 12%

TOTAL VALUE (includes accrued interest) $496,843 93

H - Wash sale rules apply to this tax lot The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction The aggregate amount of the basis adjustment is identified in italics under the Security Description.

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2	12/2	Cash Transfer	FUNDS TRANSFERRED	CONFIRMATION # 30697974 FROM 642-096096			$70,000 00
12/2	12/2	Cash Transfer	FUNDS TRANSFERRED	CONFIRMATION # 30681482 FROM 642-096098			35,884 27
12/4	12/9	Sold	CHECK POINT SOFTWARE TECH LTD	ACTED AS AGENT	195 000	76 6105	14,938 71
12/4	12/9	Sold	LINDE AG SPONSORED ADR	ACTED AS AGENT	600 000	19 0100	11,405 74
12/4	12/9	Sold	ASML HOLDING NV NY REG NEW	ACTED AS AGENT	106 000	107 5300	11,397 92
12/4	12/9	Sold	SANOFI ADR	ACTED AS AGENT	221 000	47 0955	10,407 87
12/4	12/9	Sold	SODEXO	ACTED AS AGENT	104 000	99 7300	10,371 69
12/4	12/9	Sold	HENKEL KGAA PFD SHARS SPON ADR	ACTED AS AGENT	91 000	109 6020	9,973 55
12/4	12/9	Sold	SGS SA ADR	ACTED AS AGENT	451 000	21 5100	9,700 79
12/4	12/9	Sold	NORDEA NK SWEDEN AB (PUBL) ADR	ACTED AS AGENT	752 000	12 3100	9,256 91
12/4	12/9	Sold	SENSATA TECHNOLOGIES	ACTED AS AGENT	176 000	51 5957	9,080 63
12/4	12/9	Sold	SOFTBANK CORP UNSPONS ADR	ACTED AS AGENT	277 000	32 3350	8,956 60
12/4	12/9	Sold	AON PLC SHS CL-A	ACTED AS AGENT	87 000	94 7428	8,242 43
12/4	12/9	Sold	JARDINE MATHESON HLDGS LTD ADR	ACTED AS AGENT	133 000	61 4600	8,173 99
12/4	12/9	Sold	NIELSEN HOLDINGS NV	ACTED AS AGENT	188 000	42 9547	8,075 30
12/4	12/9	Sold	AKZO NOBEL NV ADR	ACTED AS AGENT	327 000	23 3400	7 632 01
12/4	12/9	Sold	BARCLAYS PLC ADR	ACTED AS AGENT	471 000	15 2900	7,201 43
12/4	12/9	Sold	VOLKSWAGEN AG SPONS ADR	ACTED AS AGENT	158 000	45 3200	7,160 40
12/4	12/9	Sold	PRUDENTIAL PLC ADR	ACTED AS AGENT	140 000	48 0900	6,732 45
12/4	12/9	Sold	CONTL AG SPONS ADR	ACTED AS AGENT	157 000	42 5000	6,672 35
12/4	12/9	Sold	BNP PARIBAS SP ADR REPSTG	ACTED AS AGENT	198 000	30 9700	6,131.92
12/4	12/9	Sold	BAYER AG SPON ADR	ACTED AS AGENT	41 000	145 5400	5,967 00
12/4	12/9	Sold	SONOVA HLDG AG UNSP ADR	ACTED AS AGENT	197 000	30 2800	5,965 02
12/4	12/9	Sold	L OREAL CO ADR	ACTED AS AGENT	169 000	33 6800	5,691 79
12/4	12/9	Sold	BUNZL PLC NEW	ACTED AS AGENT	203 000	27 8100	5,645 30