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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation RALPH R AND GRACE JONES FOUNDATION		A Employer identification number 31-1508706	
Number and street (or P O box number if mail is not delivered to street address) 419 S MARKET STREET		B Telephone number (see instructions) (330) 264-4444	
City or town, state or province, country, and ZIP or foreign postal code WOOSTER, OH 44691		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 5,926,807		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	58	58	58	
	4 Dividends and interest from securities.	129,657	129,657	129,657	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	251,233			
	b Gross sales price for all assets on line 6a _____ 343,103				
	7 Capital gain net income (from Part IV, line 2)		251,233		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-1,637		-1,637	
	12 Total. Add lines 1 through 11	379,311	380,948	128,078	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	30,000	11,000	11,000	12,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,038	255		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,478	1,406	513	
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,339	1,139		
	24 Total operating and administrative expenses. Add lines 13 through 23	40,855	13,800	11,513	12,500
	25 Contributions, gifts, grants paid	359,507			359,507
	26 Total expenses and disbursements. Add lines 24 and 25	400,362	13,800	11,513	372,007
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-21,051			
	b Net investment income (if negative, enter -0-)		367,148		
c Adjusted net income (if negative, enter -0-)				116,565	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	22,099	21,607	21,607
	2	Savings and temporary cash investments	60,471	184,306	184,306
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____	25,000		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,178,271	3,079,776	5,519,888
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	273,464	243,583	201,006	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,559,305	3,529,272	5,926,807	
Liabilities	17	Accounts payable and accrued expenses		230	
	18	Grants payable	9,000		
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	212		
	23	Total liabilities (add lines 17 through 22)	9,212	230	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	3,550,093	3,529,042	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,550,093	3,529,042	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	3,559,305	3,529,272	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,550,093
2	Enter amount from Part I, line 27a	2 -21,051
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 3,529,042
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 3,529,042

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P	2014-06-05	2014-06-05
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 343,103		91,870	251,233
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			251,233
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	251,233
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	268,954	5,320,893	0 050547
2012	246,790	4,784,014	0 051586
2011	146,052	3,021,746	0 048334
2010	71,317	1,524,591	0 046778
2009	48,000	1,233,556	0 038912

2	Total of line 1, column (d).	2	0 236157
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047231
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	5,894,972
5	Multiply line 4 by line 3.	5	278,425
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,671
7	Add lines 5 and 6.	7	282,096
8	Enter qualifying distributions from Part XII, line 4.	8	372,007

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,671
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	3,671
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,671
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	4,074	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	4,074
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	403
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 403 Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	Yes	
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b	Yes	
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		OH				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JENNIFER HALVORSEN Telephone no (330) 262-7111 Located at 505 N MARKET STREET WOOSTER OH ZIP+4 44691			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHRYN G LONG	TRUSTEE	10,000	0	0
419 S MARKET STREET WOOSTER, OH 44691	2 00			
J DOUGLAS DRUSHAL	TRUSTEE	10,000	0	0
225 N MARKET STREET WOOSTER, OH 44691	2 00			
MATTHEW A LONG	TRUSTEE	10,000	0	0
419 S MARKET STREET WOOSTER, OH 44691	3 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION HAS CONTINUED TO CONTRIBUTE FUNDS AND ASSETS TO OTHER EXEMPT ORGANIZATIONS IN THE WAYNE COUNTY AREA TO BETTER THE COMMUNITY	354,507
2 ONE ANNUAL TEACHER AWARD TO ACKNOWLEDGE OUTSTANDING ACHIEVEMENTS IN THE CLASSROOM	5,000
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,518,999
b	Average of monthly cash balances.	1b	265,141
c	Fair market value of all other assets (see instructions).	1c	200,603
d	Total (add lines 1a, b, and c).	1d	5,984,743
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,984,743
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	89,771
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,894,972
6	Minimum investment return. Enter 5% of line 5.	6	294,749

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	294,749
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	3,671
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,671
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	291,078
4	Recoveries of amounts treated as qualifying distributions.	4	25,000
5	Add lines 3 and 4.	5	316,078
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	316,078

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	372,007
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	372,007
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,671
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	368,336
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				316,078
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			6,957	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 372,007				
a Applied to 2013, but not more than line 2a			6,957	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				316,078
e Remaining amount distributed out of corpus	48,972			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	48,972			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	48,972			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .	48,972			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATTY DOUGLAS DRUSHAL
225 N MARKET STREET
WOOSTER, OH 44691
(330) 264-4444

b

The form in which applications should be submitted and information and materials they should include

NO FORMAL APPLICATION USED

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data TableSee Additional Data Table				
Total			▶ 3a	359,507
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Part XVII

d Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-08-24	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name JENNIFER M HALVORSEN	Preparer's Signature	Date 2015-08-25	Check if self-employed ☒	PTIN P00014257
	Firm's name ☒ LONG COOK & SAMSA INC			Firm's EIN ☒ 34-1939640	
	Firm's address ☒ 505 N MARKET ST WOOSTER, OH 44691			Phone no (330) 262-7111	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHRISTINE MASCOTTI-RASOR 2537 MOSER ROAD DALTON,OH 44618	NONE	INDIVIDUAL	TEACHER AWARD	5,000
ADAPTIVE SPORTS PROGRAM OF OHIO 2829 CLEVELAND ROAD STE B WOOSTER,OH 44691		501(C)3	GENERAL OVERHEAD	5,000
AKRON-CANTON REGIONAL FOOD BANK 350 OPPORTUNITY PKWY AKRON,OH 44307		501(C)3	GENERAL OVERHEAD	2,000
BUCKEYE COUNCIL BOY SCOUTS 2301 13TH STREET NW CANTON,OH 44708		501(C)3	FRIENDS OF SCOUTING	2,600
CENTRAL AMERICAN MEDICAL OUTREACH 322 WESTWOOD AVENUE ORRVILLE,OH 44667		501(C)3	GENERAL OVERHEAD	500
CENTRAL CHRISTIAN CHURCH 407 N MARKET STREET WOOSTER,OH 44691		CHURCH	GENERAL OVERHEAD	25,000
CITY OF WOOSTER 201 WEST NORTH ST WOOSTER,OH 44691		501(C)3	NEW BODY CAMERAS	12,500
CLEVELAND CHRISTIAN CHILDREN'S HOME 1400 WEST 25TH STREET CLEVELAND,OH 44113		501(C)3	GENERAL PURPOSE	5,000
COLLEGE OF WOOSTER 1189 BEALL AVENUE WOOSTER,OH 44691		501(C)3	WRITING CENTER	5,000
COLLEGE OF WOOSTER 1189 BEALL AVENUE WOOSTER,OH 44691		501(C)3	CAMPAIGN	50,000
COLLEGE OF WOOSTER 1189 BEALL AVENUE WOOSTER,OH 44691		501(C)3	CHAMBER MUSIC SERIES	5,000
GREAT DECISIONS OF WAYNE COUNTY 1488 MORGAN STREET WOOSTER,OH 44691		501(C)3	GENERAL PURPOSE	1,500
HABITAT FOR HUMANITY 6096 EAST LINCOLN WAY WOOSTER,OH 44691		501(C)3	GENERAL PURPOSE	23,000
HABITAT FOR HUMANITY 6096 EAST LINCOLN WAY WOOSTER,OH 44691		501(C)3	GENERAL PURPOSE	26,374
HABITAT FOR HUMANITY IN WAYNE CO 1451 SPRUCE ST WOOSTER,OH 44691		501(C)3	GENERAL OVERHEAD	20,000
Total ➡ 3a				359,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LEARN N PLAY OF WOOSTER 241 S BEVER ST WOOSTER,OH 44691		501(C)3	GENERAL OVERHEAD	1,000
LIBERTY CENTER CONNECTIONS INC 104 SPINK STREET WOOSTER,OH 44691		501(C)3	GENERAL PURPOSE	3,500
MAIN STREET WOOSTER INC 377 WEST LIBERTY STREET WOOSTER,OH 44691		501(C)3	GENERAL PURPOSE	2,000
PEOPLE TO PEOPLE MINISTRIES 454 E BOWMAN WOOSTER,OH 44691		501(C)3	GENERAL OVERHEAD	2,000
PLANNED PARENTHOOD OF GREATER OHIO 206 EAST STATE STREET COLUMBUS,OH 43215		501(C)3	GENERAL OVERHEAD	500
SALVATION ARMY OF WOOSTER 437 S MARKET STREET WOOSTER,OH 44691		501(C)3	GENERAL OVERHEAD	1,000
SERVING WOMEN IN GHANA PO BOX 127 WOOSTER,OH 44691		501(C)3	GENERAL PURPOSE	2,500
THE OHIO STATE UNIVERSITY FOUNDATIO PO BOX 710811 COLUMBUS,OH 432710811		501(C)3	GNERAL OVERHEAD	33,333
THE VILLAGE NETWORK PO BOX 518 SMITHVILLE,OH 44677		501(C)3	GENERAL OVERHEAD	25,000
UNITED WAY OF WAYNE & HOL 215 S WALNUT STREET WOOSTER,OH 44691		501(C)3	GENERAL OVERHEAD	10,000
VIOLA STARTZMAN FREE CLINIC 1874 CLEVELAND ROAD WOOSTER,OH 44691		501(C)3	FUNDRAISING EVENT	1,500
WAYNE CENTER FOR THE ARTS 237 S WALNUT STREET WOOSTER,OH 44691		501(C)3	GENERAL OVERHEAD	33,200
WAYNE COUNTY COMMUNITY FOUNDATION 517 NORTH MARKET STREET WOOSTER,OH 44691		501(C)3	WHS SPEECH & DEBATE	1,000
WAYNE COUNTY COMMUNITY FOUNDATION 517 NORTH MARKET STREET WOOSTER,OH 44691		501(C)3	DALTON LIBRARY	10,000
WAYNE COUNTY COMMUNITY FOUNDATION 517 NORTH MARKET STREET WOOSTER,OH 44691		501(C)3	BOYS & GIRLS CLUB OF WOOSTER	2,500
Total  3a				359,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAYNE COUNTY COMMUNITY FOUNDATION 517 NORTH MARKET STREET WOOSTER,OH 44691		501(C)3	WOMEN'S SCHOLORSHIP FUND	25,000
WAYNE COUNTY HISTORICAL SOCIETY 546 E BOWMAN STREET WOOSTER,OH 44691		501(C)3	GENERAL OVERHEAD	1,000
WAYNE COUNTY HUMANE SOCIETY 1161 MECHANICSBURG RD WOOSTER,OH 44691		501(C)3	SPAY & NEUTER FUND	1,500
WEE CARE CENTER INC 424 E BOWMAN STREET WOOSTER,OH 44691		501(C)3	GENERAL OVERHEAD	1,000
WOOSTER ALL SPORTS BOOSTERS 515 OLDMAN ROAD WOOSTER,OH 44691		501(C)3	TURF	10,000
WOOSTER ARTS JAZZ FEST 377 W LIBERTY STREET WOOSTER,OH 44691		501(C)3	GENERAL PURPOSE	1,000
WOOSTER YOUTH BASEBALL PO BOX 1134 WOOSTER,OH 44691		501(C)3	GENERAL OVERHEAD	2,500
Total  3a				359,507

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a SEE STATEMENT 10		-1,637			
b MAGELLAN MIDSTREAM PARTNERS	211110	2,292			
c SOMAR WINE CELLARS LLC	445200	773			
d ST PAUL HOTEL GROUP LLC	721110	-252			
e MARIOLA NORTH OLMSTED	722511	-4,602			
f MARIOLA CANTON	722511	152			
g SEE ATTACHED SCHEDULE					

TY 2014 Accounting Fees Schedule**Name:** RALPH R AND GRACE JONES FOUNDATION**EIN:** 31-1508706

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,783			
LEGAL AND PROFESSIONAL FEES	255	255		

**TY 2014 Investments Corporate
Stock Schedule**

Name: RALPH R AND GRACE JONES FOUNDATION
EIN: 31-1508706

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALTRIA GROUP	22,933	73,905
AMERICAN ELECTRIC POWER	70,110	103,224
APPLE INC	60,087	77,266
AT&T	73,250	83,975
BAXTER INTERNATIONAL	51,325	73,290
CATERPILLAR	125,078	137,295
CENTURY LINK	39,609	39,580
CHEVRONTEXACO CORP	94,746	224,360
CISCO SYSTEMS	48,913	69,538
CLIFFS NATURAL RESOURCES	35,330	3,570
COCA COLA	14,393	84,440
COVIDIEN	39,141	102,280
DEERE & CO	118,613	132,705
DOW CHEMICAL CO	54,352	68,415
DUKE ENERGY CORP	16,672	27,819
EATON CORP	98,639	135,920
ENPRO INDUSTRIES	36,985	62,760
EXPRESS SCRIPTS	12,082	68,583
EXXON MOBIL CORP	69,700	92,450
FIRST ENERGY CORP	80,306	97,475
GENERAL ELECTRIC	59,644	50,540
GILEAD SCIENCES	29,306	141,390
HALLIBURTON COMPANY	32,220	39,330
HOME DEPOT	16,015	52,485
HONEYWELL INTERNATIONAL	49,045	99,920
ILLINOIS TOOL WORKS	48,110	94,700
IBM	30,718	208,572
INTEL CORP	18,554	108,870
JOHNSON & JOHNSON	109,667	313,710
KANSAS CITY SOUTHERN NEW	28,821	122,030

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MAGELLAN MISTREAM PARTNERS	44,531	165,320
MERCK & CO	52,282	113,580
MICROSOFT	139,902	162,575
NUCOR CORP	80,170	98,100
OHIO LEGACY	195,000	94,000
ONE GAS INC	6,450	20,610
ONEOK INC	44,415	99,580
OSHKOSH	30,270	48,650
PPG INDUSTRIES	125,345	462,300
PARKER HANNIFIN	80,870	128,950
PENTAIR LTD	4,989	11,092
PHILIP MORRIS	52,258	122,175
PROCTER & GAMBLE	97,215	136,635
ROGERS COMMUNICATIONS	36,755	38,860
RTI INTL METALS	30,755	25,260
SPECTRA ENERGY CORP	12,018	18,150
TEXTRON INC	45,010	84,220
TYCO INTL	14,030	30,702
UNITED STATES STEEL CORP	48,075	26,740
UNITED TECHNOLOGIES	103,483	172,500
VECTREN CORP	55,320	92,460
VERIZON COMMUNICATIONS	33,325	46,780
WAYNE SAVINGS BANCSHARES	20,150	33,500
WILLIAMS COMPANIES	30,883	89,880
WPX ENERGY	7,852	9,688
3M CO	104,059	197,184

TY 2014 Other Assets Schedule**Name:** RALPH R AND GRACE JONES FOUNDATION**EIN:** 31-1508706

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ST PAUL HOTEL GROUP LLC INVESTMENT	115,798	115,546	115,546
SOMAR WINE CELLARS, LLC INVESTMENT	2,437	3,210	3,210
REAL PROPERTY FOR INVESTMENT NO SVC	83,181	56,807	14,230
MARIOLA BURGERS CANTON	37,018	37,181	37,181
MARIOLA BURGERS NORTH OLMSTED	35,030	30,436	30,436
PREPAID FEDERAL TAX		403	403

TY 2014 Other Expenses Schedule**Name:** RALPH R AND GRACE JONES FOUNDATION**EIN:** 31-1508706

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	5	5		
FILING FEES	57	57		
INSURANCE	477	477		
OFFICE EXPENSE	139	139		
REPAIRS AND MAINT	416	416		
STATE REGISTRATION FEES	200			
UTILITIES	45	45		

TY 2014 Other Income Schedule**Name:** RALPH R AND GRACE JONES FOUNDATION**EIN:** 31-1508706

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MAGELLAN MIDSTREAM PARTNERS	2,292		2,292
SOMAR WINE CELLARS LLC	773		773
ST PAUL HOTEL GROUP LLC	-252		-252
MARIOLA NORTH OLMSTED	-4,602		-4,602
MARIOLA CANTON	152		152

TY 2014 Other Liabilities Schedule

Name: RALPH R AND GRACE JONES FOUNDATION

EIN: 31-1508706

Description	Beginning of Year - Book Value	End of Year - Book Value
REAL ESTATE TAXES PAYABLE-RGJF	212	

TY 2014 Other Notes/Loans
Receivable Short Schedule

Name: RALPH R AND GRACE JONES FOUNDATION
EIN: 31-1508706

Name of 501(c)(3) Organization	Balance Due
WAYNE METRO HOUSING	
WAYNE CENTER FOR THE ARTS	

TY 2014 Taxes Schedule**Name:** RALPH R AND GRACE JONES FOUNDATION**EIN:** 31-1508706

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	2,072			
FOREIGN TAXES PAID	513	513	513	
REAL ESTATE TAXES	893	893		

TY 2014 GeneralDependencySmall

Name: RALPH R AND GRACE JONES FOUNDATION
EIN: 31-1508706

Business Name or Person Name:

Taxpayer Identification Number:

**Form, Line or Instruction
Reference:**

Regulations Reference:

Description: WAIVE NOL CARRYBACK

Attachment Information: YEAR ENDING: DECEMBER 31, 2014 31-1508706 RALPH R. AND GRACE JONES FOUNDATION 419 S MARKET STREET WOOSTER, OH 44691 NOL CARRYBACK ELECTION UNDER IRC SECTION 172(B)(3), THE TAXPAYER ELECTS TO RELINQUISH THE ENTIRE CARRYBACK PERIOD WITH RESPECT TO ANY REGULAR TAX AND AMT NET OPERATING LOSS INCURRED DURING THE CURRENT TAX YEAR.