EXTENDED TO NOVEMBER 16, 2015

Form 990-PF Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Department of the Treasury
Internal Revenue Service

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
JAMES P. RAYMOND, JR.
CHARITABLE FOUNDATION

A Employer identification number
31-1476555

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
935 GRAVIER STREET, SUITE 1130

B Telephone number
205-563-1500

City or town, state or province, country, and ZIP or foreign postal code
NEW ORLEANS, LA 70112

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 14,110,578.

J Accounting method. [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c) and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	4,464,480.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	774,564.	774,564.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	<446,089.>			
	b	Gross sales price for all assets on line 6a 6,514,175.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	39,744.	39,744.		STATEMENT 2
	12	**Total** Add lines 1 through 11	4,832,699.	814,308.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	80,000.	0.		80,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	3,479.	0.		3,479.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 4	31,436.	31,436.		0.
	19	Depreciation and depletion	292.	0.		
	20	Occupancy	18,000.	0.		18,000.
	21	Travel, conferences, and meetings	15,659.	0.		15,659.
	22	Printing and publications	781.	0.		781.
	23	Other expenses STMT 5	2,306.	0.		2,306.
	24	**Total operating and administrative expenses** Add lines 13 through 23	151,953.	31,436.		120,225.
	25	Contributions, gifts, grants paid	249,110.			249,110.
	26	**Total expenses and disbursements** Add lines 24 and 25	401,063.	31,436.		369,335.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	4,431,636.			
	b	**Net investment income** (if negative, enter -0-)		782,872.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	40,324.	870,392.	870,392.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	8,574,902.	12,176,762.	13,239,749.
	14 Land, buildings, and equipment: basis ▶ 1,823.			
	Less accumulated depreciation STMT 7 ▶ 1,386.	729.	437.	437.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,615,955.	13,047,591.	14,110,578.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	8,615,955.	13,047,591.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	8,615,955.	13,047,591.	
	31 **Total liabilities and net assets/fund balances**	8,615,955.	13,047,591.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,615,955.
2	Enter amount from Part I, line 27a	2	4,431,636.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	13,047,591.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,047,591.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b	SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
c	CYPRESS SEMICONDUCTOR CORP - RETURN OF			
d	CAPITAL	P	VARIOUS	10/16/14
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,575,361.		4,965,309.	<389,948.>
b	1,938,114.		1,994,405.	<56,291.>
c				
d	550.		550.	0.
e	150.			150.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<389,948.>
b				<56,291.>
c				
d				0.
e				150.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — <446,089.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2013	86,347.	8,683,183.	.009944
2012	85,224.	1,428,754.	.059649
2011	168.	2,751.	.061069
2010	0.	281.	.000000
2009	0.	472.	.000000

2	Total of line 1, column (d)	2	.130662
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.026132
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	10,872,143.
5	Multiply line 4 by line 3	5	284,111.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,829.
7	Add lines 5 and 6	7	291,940.
8	Enter qualifying distributions from Part XII, line 4	8	369,335.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	7,829.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	7,829.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	7,829.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 21,364.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	21,364.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	13,535.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 13,535. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 8	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CHRISTINE R. HOFMANN Telephone no ▶205-563-1500
Located at ▶935 GRAVIER STREET, SUITE 1130, NEW ORLEANS, LA ZIP+4 ▶70112

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNE E. RAYMOND 935 GRAVIER ST, STE 1130 NEW ORLEANS, LA 70112	PRESIDENT 24.00	40,000.	0.	0.
CHRISTINE R. HOFMANN 2270 BUTLER SPRINGS LANE HOOVER, AL 35226	VICE PRESIDENT 24.00	40,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes			
a	Average monthly fair market value of securities		1a	10,703,284.
b	Average of monthly cash balances		1b	334,425.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	11,037,709.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	11,037,709.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	165,566.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	10,872,143.
6	**Minimum investment return.** Enter 5% of line 5		6	543,607.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	543,607.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 7,829.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	7,829.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	535,778.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	535,778.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	535,778.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	369,335.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	369,335.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,829.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	361,506.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				535,778.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			324,665.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 369,335.				
a Applied to 2013, but not more than line 2a			324,665.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				44,670.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				491,108.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BRIDGE HOUSE 1160 CAMP STREET NEW ORLEANS, LA 70130	N/A	PC	SUPPORT FOR ALCOHOL & DRUG DEPENDENCY TREATMENT	3,000.
BROCKS GAP INTERMEDIATE SCHOOL 1730 LAKE CYRUS CLUB DRIVE HOOVER, AL 35244	N/A	PC	SUPPORT FOR EDUCATION OF INTERMEDIATE SCHOOL STUDENTS	5,000.
DEER VALLEY ELEMENTARY SCHOOL 4990 ROSS BRIDGE PARKWAY HOOVER, AL 35226	N/A	PC	SUPPORT FOR EDUCATION OF ELEMENTARY STUDENTS	3,000.
JESUIT HIGH SCHOOL 4133 BANKS STREET NEW ORLEANS, LA 70119	N/A	PC	SUPPORT FOR EDUCATION OF HIGH SCHOOL STUDENTS	57,950.
R. F. BUMPUS MIDDLE SCHOOL 6055 FLEMING PARKWAY HOOVER, AL 35244	N/A	PC	SUPPORT FOR EDUCATION OF MIDDLE SCHOOL STUDENTS	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	249,110.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2014)

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11-24-14

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	774,564.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	39,744.	
8 Gain or (loss) from sales of assets other than inventory			18	<446,089.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		368,219.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 368,219.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Anne E. Raymond 11/13/15 ▶ Director

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
EARL NORTH	Earl North	11/12/15		P00069141

Firm's name ▶ MURPHY & NORTH, APAC — Firm's EIN ▶ 72-1074180

Firm's address ▶ 935 GRAVIER STREET, SUITE 1820 NEW ORLEANS, LA 70112-1608 — Phone no (504) 586-0050

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .	OMB No 1545-0047 **2014**

Name of the organization	Employer identification number
JAMES P. RAYMOND, JR. CHARITABLE FOUNDATION	31-1476555

Organization type (check one)

Filers of:	Section:
Form 990 or 990 EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990 PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990 EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
JAMES P. RAYMOND, JR. CHARITABLE FOUNDATION	31-1476555

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES P. RAYMOND, JR. ESTATE 935 GRAVIER ST, SUITE 1130 NEW ORLEANS, LA 70112	$ 4,464,480.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
JAMES P. RAYMOND, JR. CHARITABLE FOUNDATION	31-1476555

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	MARKETABLE SECURITIES - SEE SCHEDULE ATTACHED	$ 4,741,522.	09/16/14

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

JAMES P. RAYMOND, JR.
CHARITABLE FOUNDATION

Employer identification number

31-1476555

Part III *Exclusively* religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST MARY'S DOMINICAN HIGH SCHOOL 7701 WALMSLEY AVENUE NEW ORLEANS, LA 70125	N/A	PC	SUPPORT FOR EDUCATION OF YOUNG WOMEN	18,200.
ST. MICHAEL SPECIAL SCHOOL 1522 CHIPPEWA STREET NEW ORLEANS, LA 70130	N/A	PC	SUPPORT FOR EDUCATION OF SPECIAL NEEDS CHILDREN	2,500.
START THE ADVENTURE IN READING 1545 STATE STREET NEW ORLEANS, LA 70118	N/A	PC	SUPPORT FOR READING EDUCATION	10,000.
THE NOCCA INSTITUTE 2800 CHARTRES STREET NEW ORLEANS, LA 70117	N/A	PC	SUPPORT FOR EDUCATION OF VARIOUS ART STUDENTS	10,000.
THE PLEASE FOUNDATION P. O. BOX 9223 METAIRIE, LA 70055	N/A	PC	SUPPORT FOR EDUCATIONAL, SPIRITUAL & SOCIAL RESOURCES FOR AT-RISK CHILDREN	134,460.
Total from continuation sheets				175,160.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
K-1 SUCCESSION OF JAMES P. RAYMOND, JR.	215,660.	0.	215,660.	215,660.	
K-1 SUCCESSION OF JAMES P. RAYMOND, JR.	1,449.	0.	1,449.	1,449.	
K-1(S) PUBLICLY TRADED PARTNERSHIPS	1,107.	0.	1,107.	1,107.	
STIFEL NICOLAUS - DIVIDENDS	342,906.	150.	342,756.	342,756.	
STIFEL NICOLAUS - INTEREST	213,592.	0.	213,592.	213,592.	
TO PART I, LINE 4	774,714.	150.	774,564.	774,564.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
PHOENIX COMPANIES INC - CONSENT FEES	941.	941.	
K-1(S) PUBLICLY TRADED PARTNERSHIPS - INCOME	23,029.	23,029.	
K-1 SUCCESSION OF JAMES P. RAYMOND, JR. - INCOME	15,774.	15,774.	
TOTAL TO FORM 990-PF, PART I, LINE 11	39,744.	39,744.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTANT FEES	3,479.	0.		3,479.
TO FORM 990-PF, PG 1, LN 16B	3,479.	0.		3,479.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	693.	693.		0.
FEDERAL EXCISE TAX	30,743.	30,743.		0.
TO FORM 990-PF, PG 1, LN 18	31,436.	31,436.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE & DELIVERY	205.	0.		205.
OFFICE EXPENSE	1,850.	0.		1,850.
WEB FEES	141.	0.		141.
ANNUAL REPORTS	110.	0.		110.
TO FORM 990-PF, PG 1, LN 23	2,306.	0.		2,306.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STIFEL NICOLAUS - EQUITIES	COST	6,681,529.	7,640,447.
STIFEL NICOLAUS - PREFERREDS	COST	3,498,655.	3,641,248.
STIFEL NICOLAUS - BONDS	COST	1,419,578.	1,466,703.
STIFEL NICOLAUS - OTHER	COST	577,000.	491,351.
TOTAL TO FORM 990-PF, PART II, LINE 13		12,176,762.	13,239,749.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 7

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAPTOP COMPUTER	1,823.	1,386.	437.
TOTAL TO FM 990-PF, PART II, LN 14	1,823.	1,386.	437.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 8
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
JAMES P. RAYMOND, JR. ESTATE	935 GRAVIER ST., SUITE 1130 NEW ORLEANS, LA 70112

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LAPTOP COMPUTER	032013	200DB	5.00	17	1,823.		912.	911.	182.		292.
	* TOTAL 990-PF PG 1 DEPR					1,823.		912.	911.	182.	0.	292.

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05-01-14

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

REALIZED GAINS/(-)LOSSES

This section provides estimated realized gains or losses for informational purposes only, and should not be used for tax preparation without the assistance of your tax advisor. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales To calculate gains or losses, the trading tax lot relief method indicated on the first page of this statement was used, unless another method was in effect at the time of the trade We suggest you review this information for accuracy and contact your Financial Advisor with any questions

Equities	*Closing Transaction*	*Date Acquired*	*Date Sold*	*Quantity*	*Cost Basis*	*Sale Proceeds*	*Realized Gain/(-)Loss***
ALCOA INC		01/25/12	02/04/14	3,000	31,175 00	33,806 40	2,631 40 [illegible]
CUSIP 013817101		03/08/12	02/04/14	99	989 99	1,115 62	125 63 (LT)
		03/08/12	02/04/14	1,901	19,015 00	21,421 98	2,406 98 (LT)
				5,000	51,179 99	56,344 00	5 164 01
ALCOA INC		03/19/12	10/07/14	100	1,091 99	1,570 46	478 47 (LT)
CUSIP 013817101		03/19/12	10/07/14	2,400	26,207 76	37,799 16	11,591 40 (LT)
		03/19/12	10/07/14	2,500	27,305 00	39,374 11	12,069 11 (LT)
				5,000	54,604 75	78,743 73	24,138 98
ARLINGTON ASSET INVESTMENT CORP CL A NEW CUSIP: 041356205		09/04/14	11/06/14	3,000	82,830 00	81,337 47	-1,492 53 (ST)
ASHFORD HOSPITALITY		04/09/14	05/13/14	100	1,070 00	1,050 47	-19 53 (ST)
TRUST INC CUSIP 044103109		04/09/14	05/13/14	4 900	52,430 00	51,693 84	-736 16 (ST)
				5,000	53,500 00	52,744 31	-755 69
CANADIAN OIL SANDS LTD		01/22/13	03/25/14	1,000	21,383 93	19,825 57	-1,558 36 (LT)
CUSIP 13643E105		01/23/13	03/25/14	600	12,875 96	11,895 35	-980 61 (LT)
		01/23/13	03/25/14	3,400	72,934 77	67,406 97	-5,527 [illegible] T)
				5,000	107,194 66	99,127 89	-8,066 7[illegible]
CISCO SYSTEMS INC		10/10/13	08/15/14	3,000	69,814 70	72,685 38	2 870 68 (ST)
CUSIP 17275R102		11/12/13	08/15/14	2,000	48,124 80	48,456 92	332 12 (ST)
				5,000	117,939 50	121,142 30	3,202 80
CLIFFS NATURAL RES INC CUSIP 18683K101		01/09/14	06/03/14	5,000	115,955 00	73,591 38	-42,363 62 (ST)
CORENERGY INFRASTRUCTURE TR INC CUSIP. 21870U205		11/18/14	12/26/14	1,800	12,240 00	11,424 73	-815 27 (ST)
CORENERGY INFRASTRUCTURE TR INC CUSIP 21870U205		11/18/14	12/30/14	200	1,360 00	1,217 55	-142 45 (ST)
DIAMOND OFFSHORE		07/17/13	09/17/14	1,000	71,202 75	38 343 54	-32,859 21 (LT)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
DRILLING INC		09/23/13	09/17/14	500	31 712 51	19,171 77	-12,540 74 (ST)
CUSIP 25271C102		01/03/14	09/17/14	1,500	85 528 67	57,515 31	-28,013 36 (ST)
		04/25/14	09/17/14	2,000	107,937 08	76,687 08	-31,250 00 (ST)
				5,000	296,381 01	191,717 70	-104,663 31
GOODYEAR TIRE & RUBBER		08/20/14	12/30/14	1,000	25,834 90	28,209 36	2,374 [illegible] T)
COMPANY		10/16/14	12/30/14	100	2,063 00	2,821 73	758 7[illegible] (ST)
CUSIP 382550101		10/16/14	12/30/14	1,331	27,391 84	37,557 23	10,165 39 (ST)
		10/16/14	12/30/14	1 569	32 289 87	44,260 51	11,970 64 (ST)
		10/29/14	12/30/14	1 000	23,225 00	28,217 32	4,992 32 (ST)
				5 000	110,804 61	141,066 15	30,261 54
GOPRO INC		11/20/14	12/15/14	100	7,500 00	5,819 37	-1,680 63 (ST)
CL A		11/20/14	12/15/14	200	15,000 00	11,632 74	-3,367 26 (ST)
CUSIP 38268T103		11/20/14	12/15/14	200	15,000 00	11,633 74	-3,366 26 (ST)
		11/20/14	12/15/14	1,500	112,500 00	87,208 06	-25,291 94 (ST)
				2,000	150,000 00	116,293 91	-33,706 09
GREENBRIER COMPANIES INC CUSIP 393657101		09/25/13	10/08/14	1 000	25 001 00	54,183 88	29,182 88 (LT)
INTEL CORP		05/05/14	10/10/14	1 000	26,594 40	31,777 62	5,183 22 (ST)
CUSIP 458140100		05/19/14	10/10/14	1,000	26 495 00	31,777 62	5,282 62 (ST)
		05/19/14	10/10/14	1,000	26,545 00	31,777 63	5,232 63 (ST)
				3 000	79,634 40	95,332 87	15,698 47
KRONOS WORLDWIDE INC		02/24/12	01/03/14	1,000	23,184 93	18,599 67	-4,585 26 [illegible] T)
CUSIP 50105F105		06/07/12	01/03/14	100	1,776 27	1,861 96	85 6[illegible])
		06/07/12	01/03/14	100	1 776 28	1,862 96	86 68 (LT)
		06/07/12	01/03/14	200	3,551 98	3,728 26	176 28 (LT)
		06/07/12	01/03/14	200	3,552 55	3,727 93	175 38 (LT)
		06/07/12	01/03/14	400	7,105 11	7,456 54	351 43 (LT)
		06/07/12	01/03/14	400	7,105 12	7,439 87	334 75 (LT)
		06/07/12	01/03/14	600	10,657 67	11,165 80	508 13 (LT)
				3 000	58 709 91	55,842 99	-2,866 92
LACLEDE GROUP INC CUSIP 505597104		06/06/14	07/29/14	200	9,250 00	9,498 80	248 80 (ST)
LULULEMON ATHLETICA INC		07/17/14	11/17/14	100	3,868 80	4,412 92	544 12 (ST)
CUSIP 550021109		07/17/14	11/17/14	400	15 475 20	17,646 60	2,171 40 (ST)
		07/17/14	11/17/14	1,500	58,019 85	66,193 66	8,173 81 (ST)
				2,000	77 363 85	88,253 18	10,889 33

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REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
NATIONAL RETAIL		11/11/14	12/17/14	300	11 448 00	11,667 77	219 77 (ST)
PROPERTIES INC		11/11/14	12/17/14	2,700	103 032 00	105,054 66	2,022 66 (ST)
CUSIP 637417106							
				3,000	114,480 00	116,722 43	2,242 43
PEABODY ENERGY CORP		12/13/12	05/07/14	2,000	55 664 80	36,557 18	-19,107 67 [illegible])
CUSIP 704549104		12/26/12	05/07/14	500	13 329 50	9,139 30	-4,190 20 [illegible])
		12/26/12	05/07/14	899	23,958 26	16,432 46	-7,525 80 (LT)
		12/26/12	05/07/14	1,601	42,666 65	29,264 02	-13,402 63 (LT)
				5,000	135 619 21	91 392 96	-44,226 25
ROUSE PROPERTIES INC		01/08/14	03/10/14	100	1,950 00	1,732 46	-217 54 (ST)
CUSIP 779287101		01/08/14	03/10/14	887	17,296 50	15 406 91	-1,889 59 (ST)
		01/08/14	03/10/14	1,013	19,753 50	17,585 37	-2,168 13 (ST)
				2,000	39,000 00	34,724 74	-4,275 26
SOUTHERN COPPER CORP DEL		08/12/13	01/03/14	300	8 908 87	8 520 85	-388 02 (ST)
CUSIP 84265V105		08/12/13	01/03/14	500	14,848 13	14,204 75	-643 38 (ST)
		08/12/13	01/03/14	2,200	65,317 78	62,500 90	-2,816 88 (ST)
				3,000	89 074 78	85,226 50	-3,848 28
SOUTHERN COPPER CORP DEL		08/21/13	01/28/14	2,000	56,805 00	55 174 22	-1,630 78 (ST)
CUSIP 84265V105							
SOUTHERN COPPER CORP DEL		04/24/13	02/24/14	100	3 308 16	3 096 95	-211 21 (ST)
CUSIP 84265V105		04/24/13	02/24/14	200	6,616 33	6,195 91	-420 42 (ST)
		04/24/13	02/24/14	200	6,616 33	6 191 91	-424 42 (ST)
		04/24/13	02/24/14	338	11,181 61	10,467 67	-713 [illegible] T)
		04/24/13	02/24/14	962	31,824 57	29 797 23	-2,027 34 (ST)
		04/24/13	02/24/14	1 200	39,698 00	37,151 34	-2,546 66 (ST)
				3,000	99,245 00	92,901 01	-6,343 99
SPARK ENERGY INC CL A		07/28/14	10/06/14	100	1 800 00	1 676 96	-123 04 (ST)
CUSIP 846511103		07/28/14	10/06/14	607	10 926 00	10,197 37	-728 63 (ST)
		07/28/14	10/06/14	800	14 400 00	13 479 70	-920 30 (ST)
		07/28/14	10/06/14	800	14 400 00	13,455 70	-944 30 (ST)
		07/28/14	10/06/14	900	16,200 00	15,182 16	-1,017 84 (ST)
		07/28/14	10/06/14	1 124	20 232 00	18,826 58	-1,405 42 (ST)
		07/28/14	10/06/14	2,000	36,000 00	33,649 25	-2,350 75 (ST)
				6,331	113 958 00	106 467 72	-7 490 28
SPARK ENERGY INC CL A		07/28/14	10/07/14	69	1,242 00	1 150 89	-91 11 (ST)
CUSIP 846511103		07/28/14	10/07/14	100	1 800 00	1 658 96	-141 04 (ST)

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REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
		07/28/14	10/07/14	100	1 800 00	1,655 96	-144 04 (ST)
		07/28/14	10/07/14	200	3 600 00	3,319 92	-280 08 (ST)
		07/28/14	10/07/14	300	5,400 00	4,970 88	-429 12 (ST)
		07/28/14	10/07/14	400	7,200 00	6,631 85	-568 15 (ST)
		07/28/14	10/07/14	2,500	45,000 00	41,374 07	-3,625 [illegible] (ST)
				3,669	66,042 00	60,762 53	-5,279 4[illegible]
STONECASTLE FINANCIAL CORP CUSIP 861780104		11/07/13	01/07/14	100	2,500 00	2,459 95	-40 05 (ST)
		11/07/13	01/07/14	2,900	72 500 00	71,338 74	-1 161 26 (ST)
				3,000	75,000 00	73,798 69	-1 201 31
STONECASTLE FINANCIAL CORP CUSIP 861780104		11/07/13	01/08/14	3,000	75 000 00	73,043 71	-1,956 29 (ST)
SUN LIFE FINANCIAL INC CUSIP 866796105		07/23/13	04/30/14	700	23,056 00	23,412 80	356 80 (ST)
		07/23/13	04/30/14	1,300	42,808 87	43,480 91	672 04 (ST)
				2,000	65,864 87	66,893 71	1,028 84
TCP CAPITAL CORP CUSIP 87238Q103		07/29/14	09/15/14	2	34 66	28 43	-6 23 (ST)
		07/29/14	09/15/14	500	8,665 00	8,359 81	-305 19 (ST)
		07/29/14	09/15/14	4,498	77,950 34	75,159 90	-2,790 44 (ST)
				5 000	86,650 00	83,548 14	-3 101 86
TERRENO REALTY CORP CUSIP 88146M101		12/09/14	12/23/14	216	4,233 60	4,529 41	295 81 (ST)
		12/09/14	12/23/14	949	18,600 40	19,890 59	1 290 19 (ST)
		12/09/14	12/23/14	985	19,306 00	20,699 24	1,393 2[illegible]
				2 150	42,140 00	45,119 24	2,979 24
TERRENO REALTY CORP CUSIP 88146M101		12/09/14	12/26/14	1,850	36,260 00	38,418 82	2 158 82 (ST)
TRIANGLE CAPITAL CORP CUSIP 895848109		08/12/14	11/24/14	210	5,638 50	4,506 49	-1 132 01 (ST)
		08/12/14	11/24/14	391	10,498 35	8,402 40	-2,095 95 (ST)
		08/12/14	11/24/14	500	13,425 00	10,769 75	-2 655 25 (ST)
		08/12/14	11/24/14	600	16 110 00	12,887 71	-3 222 29 (ST)
		08/12/14	11/24/14	1,299	34,878 15	27,862 92	-7,015 23 (ST)
				3,000	80,550 00	64,429 27	-16,120 73
TRINITY BIOTECH PLC SPONSORED ADR NEW CUSIP 896438306		06/17/14	07/29/14	200	4,821 00	4,696 89	-124 11 (ST)
		06/17/14	07/29/14	800	19 284 00	18,799 58	-484 42 (ST)
				1,000	24,105 00	23,496 47	-608 53

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REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
TRINITY INDUSTRIES INC		09/16/14	12/03/14	100	4,849 00	3,148 94	-1,700 06 (ST)
CUSIP 896522109		09/16/14	12/03/14	1 900	92,055 00	59,829 85	-32,225 15 (ST)
		10/09/14	12/03/14	100	3,823 00	3,148 58	-674 42 (ST)
		10/09/14	12/03/14	100	3,827 00	3,148 57	-678 43 (ST)
		10/09/14	12/03/14	269	10,289 25	8,469 66	-1,819 59 (ST)
		10/09/14	12/03/14	300	11,472 00	9,445 71	-2,026 29 (ST)
		10/09/14	12/03/14	600	22,956 00	18,893 64	-4,062 36 (ST)
		10/09/14	12/03/14	631	24,142 06	19,867 49	-4,274 57 (ST)
				4,000	173,413 31	125,952 44	-47,460 87
W&T OFFSHORE INC		08/15/14	09/16/14	57	796 86	762 90	-33 96 (ST)
CUSIP 92922P106		08/15/14	09/16/14	142	1,976 64	1,900 54	-76 10 (ST)
		08/15/14	09/16/14	200	2,796 00	2,653 94	-142 06 (ST)
		08/15/14	09/16/14	400	5,592 00	5,303 88	-288 12 (ST)
		08/15/14	09/16/14	567	7,892 64	7,512 59	380 05 (ST)
		08/15/14	09/16/14	701	9,778 95	9,382 29	-396 66 (ST)
		08/15/14	09/16/14	900	12,573 00	11,924 73	-648 27 (ST)
		08/15/14	09/16/14	933	13,024 68	12,361 97	-662 71 (ST)
		08/15/14	09/16/14	1,100	15,306 00	14,574 67	-731 33 (ST)
				5,000	69,736 77	66,377 51	-3,359 26
WINDSTREAM HOLDINGS INC		02/22/13	10/09/14	100	825 75	1,021 22	195 47 (LT)
CUSIP 97382A101		02/22/13	10/09/14	200	1,651 50	2,042 95	391 45 (LT)
		02/22/13	10/09/14	1,300	10,733 25	13,272 03	2 538 78 (LT)
		02/22/13	10/09/14	8,400	69,363 00	85,757 74	16,394 74 (LT)
				10,000	82,573 50	102,093 94	19,520 4
WINTHROP REALTY TRUST		09/25/13	01/06/14	1,500	17,175 00	16 509 70	-665 30 (ST)
SHARE BEN INT NEW		09/25/13	01/06/14	2,531	28,979 95	27,840 50	-1 139 45 (ST)
CUSIP 976391300							
				4,031	46,154 95	44,350 20	1,804 75
XPO LOGISTICS INC		01/31/14	02/18/14	1,000	25,000 00	27,374 52	2,374 52 (ST)
CUSIP 983793100							
SEADRILL LTD		01/18/13	11/26/14	3,000	116,254 70	47,395 81	-68,858 89 (LT)
CUSIP G7945E105		12/27/13	11/26/14	200	8,220 00	3,159 94	-5 060 06 (ST)
		12/27/13	11/26/14	694	28,523 40	10,964 24	-17,559 16 (ST)
		12/27/13	11/26/14	1,106	45,450 54	17,473 25	-27,977 29 (ST)
				5,000	198,448 64	78,993 24	-119,455 40
SEADRILL LTD		03/11/14	12/08/14	192	6,844 80	2,213 53	-4,631 27 (ST)

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REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
CUSIP G7945E105		03/11/14	12/08/14	900	32,072 00	10 375 95	-21,696 05 (ST)
		03/11/14	12/08/14	908	32,361 12	10,468 18	-21 892 94 (ST)
		03/21/14	12/08/14	1,000	35,114 90	11,528 84	-23,586 06 (ST)
		10/06/14	12/08/14	500	12,632 50	5,764 43	-6,868 07 (ST)
		10/06/14	12/08/14	1,500	37,910 00	17,293 27	-20,616 [illegible] (ST)
				5 000	156,935 32	57,644 20	-99,291 1[illegible]
TRANSOCEAN LIMITED		01/31/14	05/07/14	591	25,979 45	25,334 19	-645 26 (ST)
NAMEN AKT		01/31/14	05/07/14	909	39,950 46	38 965 78	984 68 (ST)
CUSIP H8817H100		02/05/14	05/07/14	500	21,016 67	21,433 33	416 66 (ST)
				2,000	86,946 58	85,733 30	-1 213 28
TRANSOCEAN LIMITED NAMEN AKT CUSIP H8817H100		02/05/14	05/12/14	1 000	42,033 33	41,724 07	-309 26 (ST)
TRANSOCEAN LIMITED		04/08/14	05/20/14	700	29,701 00	28,669 62	-1 031 38 (ST)
NAMEN AKT		04/08/14	05/20/14	1,300	55,163 87	53,243 56	-1,920 31 (ST)
CUSIP H8817H100							
				2,000	84,864 87	81,913 18	-2,951 69
TRANSOCEAN LIMITED NAMEN AKT CUSIP H8817H100		08/11/14	09/16/14	3 000	119,465 00	105 652 95	-13,812 05 (ST)
TRONOX LTD CL A		12/09/13	04/17/14	100	2,176 50	2,474 45	297 95 (ST)
CUSIP Q9235V101		12/09/13	04/17/14	100	2,176 90	2,476 94	300 04 (ST)
		12/09/13	04/17/14	100	2,177 45	2,474 45	297 0[illegible]
		12/09/13	04/17/14	300	6,532 36	7,427 83	895 47 (ST)
		12/09/13	04/17/14	700	15,242 19	17,324 62	2,082 43 (ST)
		12/09/13	04/17/14	2,700	58,806 00	66,823 50	8,017 50 (ST)
				4 000	87,111 40	99,001 79	11,890 39
Total Equities					**$3,776,426.21**	**$3,356,794.34**	**-$419,631.87**

Preferreds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
AMERICAN HOMES 4 RENT PART PFD SER C CONV 5 5% CUSIP 02665T603		04/29/14	07/21/14	4,000	100,000 00	97,929 81	-2,070 19 (ST)
CITIGROUP CAPITAL TR IX		01/23/12	04/03/14	200	4,639 00	5,027 78	388 78 (LT)
TRUPS 6% B/E		01/23/12	04/03/14	1 300	30,134 00	32 680 62	2,546 62 (LT)

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REALIZED GAINS/(-)LOSSES continued

Preferreds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
CUSIP 173066200		01/23/12	04/03/14	1,700	39,423 00	42,736 20	3,313 20 (LT)
		01/23/12	04/03/14	1,800	41,760 00	45 250 09	3,490 09 (LT)
		02/14/12	04/03/14	100	2,358 00	2,513 89	155 89 (LT)
		02/14/12	04/03/14	100	2,360 00	2 513 90	153 90 (LT)
		02/14/12	04/03/14	200	4,708 00	5,027 79	319 79 [illegible]T)
		02/14/12	04/03/14	870	20 505 90	21,870 88	1,364 96 [illegible])
		02/14/12	04/03/14	3,730	87,841 50	93,768 26	5,926 76 (LT)
				10,000	233 729 40	251,389 41	17,660 01
CLIFFS NATURAL RES INC		04/08/13	09/23/14	3,000	56,065 80	38,249 14	-17,816 66 (LT)
DEP SHS REPSTG 1/40TH		07/29/13	09/23/14	100	1,992 00	1 276 30	-715 70 (LT)
CUSIP 18683K408		07/29/13	09/23/14	200	3,985 00	2,552 61	-1,432 39 (LT)
		07/29/13	09/23/14	233	4,641 36	2,973 02	-1,668 34 (LT)
		07/29/13	09/23/14	700	13,937 00	8 924 80	-5,012 20 (LT)
		07/29/13	09/23/14	767	15,270 97	9,786 69	-5,484 28 (LT)
				5,000	95,892 13	63,762 56	-32,129 57
GOLDMAN SACHS GROUP INC		07/19/12	08/21/14	300	6,069 30	6,122 36	53 06 (LT)
DEP SH REPSTG 1/1000 PFD		07/19/12	08/21/14	4,700	95,085 70	95,925 32	839 62 (LT)
CUSIP 38144G804							
				5,000	101,155 00	102,047 68	892 68
GOLDMAN SACHS GROUP INC		01/24/13	08/28/14	92	1,987 66	1,862 95	-124 71 (LT)
DEP SH REPSTG 1/1000 PFD		01/24/13	08/28/14	108	2,333 34	2,185 89	-147 45 (LT)
CUSIP 38144G804		01/24/13	08/28/14	135	2,917 35	2,732 35	-185 00 (LT)
		01/24/13	08/28/14	300	6,480 00	6 071 89	-408 1[illegible] T)
		01/24/13	08/28/14	700	15,134 00	14,167 75	-966 [illegible]T)
		01/24/13	08/28/14	900	19,431 00	18,215 68	-1,215 32 (LT)
		01/24/13	08/28/14	2,765	59 751 65	56,012 64	-3,739 01 (LT)
				5,000	108 035 00	101,249 15	-6,785 85
MILLER ENERGY RESOURCES		10/16/14	11/18/14	100	1 996 67	2,206 95	210 28 (ST)
INC SER C PFD		10/16/14	11/18/14	108	2,156 40	2 381 35	224 95 (ST)
CUSIP 600527204		10/16/14	11/18/14	4,500	92,294 55	99 222 78	6,928 23 (ST)
				4,708	96,447 62	103,811 08	7,363 46
MILLER ENERGY RESOURCES		10/16/14	11/19/14	92	1 836 93	1,966 10	129 17 (ST)
INC SER C PFD		10/16/14	11/19/14	200	4 101 80	4 274 15	172 35 (ST)
CUSIP 600527204							
				292	5 938 73	6,240 25	301 52
MORGAN STANLEY DEP SHS		01/07/13	05/07/14	100	1 980 00	2 036 95	56 95 (LT)

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REALIZED GAINS/(-)LOSSES continued

Preferreds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
REPRESENTING 1/1000 PFD		01/07/13	05/07/14	200	3,960 00	4,094 90	134 90 (LT)
CUSIP 61747S504		01/07/13	05/07/14	510	10 098 00	10,449 66	351 66 (LT)
		01/07/13	05/07/14	1 681	33,283 80	34,207 59	923 79 (LT)
		01/07/13	05/07/14	2,509	49,683 20	51,057 01	1,373 81 (LT)
				5,000	99,005 00	101,846 11	2,841
MORGAN STANLEY DEP SHS		01/14/13	08/12/14	2	41 24	40 52	-0 72 (LT)
REPRESENTING 1/1000 PFD		01/14/13	08/12/14	98	2 016 84	1,985 43	-31 41 (LT)
CUSIP 61747S504		01/14/13	08/12/14	98	2,020 76	1,986 41	-34 35 (LT)
		01/14/13	08/12/14	2,102	43 259 16	42,564 55	-694 61 (LT)
		01/14/13	08/12/14	2,700	55,566 00	54,803 77	-762 23 (LT)
				5,000	102,904 00	101,380 68	-1,523 32
NATIONAL GENERAL HLDGS CORP SER A PERPTL PFD CUSIP 636220709		06/18/14	07/24/14	2,000	50,000 00	49,840 04	-159 96 (ST)
NATIONAL GENERAL HLDGS CORP SER A PERPTL PFD CUSIP 636220709		06/18/14	09/16/14	3 000	75,000 00	75,063 33	63 33 (ST)
PRIVATEBANCORP CAPITAL	REDEEMED	02/02/10	10/08/14	300	7,407 00	7,500 00	93 00 (LT)
TRUST IV PFD 10%	REDEEMED	02/02/10	10/08/14	700	17,251 32	17,500 00	248 68 (LT)
CUSIP 74272L208	REDEEMED	06/18/12	10/08/14	426	11,259 18	10,650 00	-609 18 (LT)
	REDEEMED	06/18/12	10/08/14	1,192	31,528 40	29,800 00	-1,728 40 (LT)
				2 618	67,445 90	65,450 00	-1,995 90
SCORPIO TANKERS INC		05/07/14	08/11/14	1 100	27,500 00	27,524 45	24 4[illegible] T)
SENIOR NOTE DUE 05/15/20		05/07/14	08/11/14	3,900	97,500 00	97,098 99	-401 01 (ST)
CUSIP 80918T109							
				5,000	125,000 00	124,623 44	-376 56
SCORPIO TANKERS INC SENIOR NOTE DUE 05/15/20 CUSIP 80918T109		05/07/14	08/27/14	3 000	75,000 00	74,210 62	-789 38 (ST)
SCORPIO TANKERS INC SENIOR NOTE DUE 05/15/20 CUSIP 80918T109		05/07/14	09/05/14	1 950	48 750 00	48,841 42	91 42 (ST)
SCORPIO TANKERS INC SENIOR NOTE DUE 05/15/20 CUSIP 80918T109		05/07/14	09/08/14	50	1,250 00	1 190 84	-59 16 (ST)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Preferreds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
SEASPAN CORP NOTE CUSIP 81254U205		03/27/14	09/29/14	4 000	100,000 00	101,363 31	1,363 31 (ST)
WELLS FARGO & COMPANY		07/23/13	03/12/14	1,206	30,549 18	29,823 85	-725 33 (ST)
DEP SHS 1/1000TH INT CUSIP 949746556		07/23/13	03/12/14	3,794	96,105 82	93,856 92	-2 248 9[illegible]
				5,000	126,655 00	123,680 77	-2,974 23
WINTHROP REALTY TR		03/20/12	10/14/14	3,000	75 115 50	75 000 00	-115 50 (LT)
CUMULATIVE REDEEMABLE CUSIP. 976391508		03/20/12	10/14/14	4,000	100,154 00	100,000 00	-154 00 (LT)
				7,000	175,269 50	175,000 00	-269 50
Total Preferreds					**$1,787,477.28**	**$1,766,920.50**	**$18,556.78**

Corporate/Government Bonds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
PILGRIMS PRIDE CORP NEW	REDEEMED	01/10/12	12/15/14	100,000	98,654 07	103,937 50	5,283 43 (LT)
SR NOTE CUSIP 72147KAB4	REDEEMED	01/11/12	12/15/14	100,000	97,970 13	103,937 50	5 967 37 (LT)
				200,000	196,624 20	207 875 00	11 250 80
Total Corporate/Government Bonds					**$196,624.20**	**$207,875.00**	**$11,250.80**

Mutual Funds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Closed-End Funds							
CUSHING ROYALTY & INCM		06/18/14	11/17/14	1 039	21,039 75	15,176 64	-5 863 11 (ST)
FD SH BEN INT CUSIP· 23164R104		06/18/14	11/17/14	2 961	59,960 25	42,867 93	-17 092 32 (ST)
				4,000	81,000 00	58,044 57	-22 955 43
KAYNE ANDERSON ENERGY		09/09/13	09/29/14	100	2,804 00	3,622 91	818 91 (LT)
DEVELOPMENT COMPANY		09/09/13	09/29/14	220	6,160 00	7,974 82	1 814 82 (LT)
CUSIP· 48660Q102		09/09/13	09/29/14	908	25,424 00	32,841 62	7 417 62 (LT)
		09/09/13	09/29/14	2,772	77,616 00	100,205 56	22 589 56 (LT)
				4,000	112,004 00	144,644 91	32 640 91
PENNANTPARK FLOATING		07/16/13	01/31/14	100	1,420 00	1,377 98	-42 02 (ST)
RATE CAP LTD		07/16/13	01/31/14	100	1,420 00	1,373 97	-46 03 (ST)
CUSIP 70806A106		07/16/13	01/31/14	409	5,807 80	5 631 83	-175 97 (ST)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Mutual Funds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Closed-End Funds							
		07/16/13	01/31/14	700	9,940 00	9,610 83	-329 17 (ST)
		07/16/13	01/31/14	1,215	17,253 00	16,737 40	-515 60 (ST)
		07/16/13	01/31/14	2,476	35,159 20	33,920 60	-1,238 6[illegible] (ST)
				5 000	71,000 00	68,652 61	-2 347 [illegible]
PENNANTPARK FLOATING		07/16/13	03/19/14	100	1,420 00	1,363 46	-56 54 (ST)
RATE CAP LTD		07/16/13	03/19/14	703	9,982 60	9,576 67	-405 93 (ST)
CUSIP 70806A106		07/16/13	03/19/14	1 223	17 366 60	16,656 88	-709 72 (ST)
		07/16/13	03/19/14	2,974	42,230 80	40,445 49	-1,785 31 (ST)
				5 000	71 000 00	68,042 50	-2,957 50
Total Mutual Funds					**$335,004 00**	**$339,384 59**	**$4,380 59**

Other/Alternative Investments	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
ATLAS PIPELINE PARTNERS		03/12/14	04/25/14	1 122	28,050 00	28,582 92	532 92 (ST)
LP CL E CUML REDEEMABLE		03/12/14	04/25/14	3 878	96,950 00	98,770 46	1,820 46 (ST)
CUSIP 049392301							
				5,000	125,000 00	127,353 38	2 353 38
ATLAS PIPELINE PARTNERS LP CL E CUML REDEEMABLE CUSIP 049392301		03/12/14	10/03/14	5,000	119,041 67	127,075 70	8,034 03 (ST)
LEGACY RESERVES LP SER A FXD/VAR CUML CUSIP 524707403		04/10/14	05/22/14	5 000	125,000 00	125,892 67	892 67 (ST)
LEGACY RESERVES LP		06/10/14	09/16/14	694	17,350 00	17,002 09	-347 91 (ST)
SER B FXD/VAR CUML 8%		06/10/14	09/16/14	5 000	125 000 00	122,493 38	-2,506 62 (ST)
CUSIP 524707502							
				5 694	142,350 00	139,495 47	-2,854 53
MARTIN MIDSTREAM PARTNER LTD PARTNERSHIP CUSIP 573331105		05/06/14	07/01/14	1 500	62,265 00	61,568 63	-696 37 (ST)
NEW SOURCE ENERGY		04/24/14	10/02/14	100	2,208 50	2,321 94	113 44 (ST)
PARTNERS LP COM UNIT		04/24/14	10/02/14	300	6 625 50	6,908 84	283 34 (ST)
CUSIP 64881E109		04/24/14	10/02/14	527	11,638 79	12 131 26	492 47 (ST)
		04/24/14	10/02/14	576	12,720 96	13,247 70	526 74 (ST)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Other/Alternative Investments	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
		04/24/14	10/02/14	1,025	22,637 12	23,625 72	988 60 (ST)
				2,528	55,830 87	58,235 46	2,404 59
NEW SOURCE ENERGY PARTNERS LP COM UNIT CUSIP 64881E109		04/24/14	10/03/14	472	10,424 13	10,663 39	239 26 (ST)
SUNOCO LOGISTICS PARTNERS LTD PARTNERSHIP CUSIP 86764L108		09/17/14	10/09/14	100	4 846 00	4,490 90	-355 10 (ST)
		09/17/14	10/09/14	638	30 917 48	28 652 00	-2,265 48 (ST)
		09/17/14	10/09/14	1,262	61 156 52	56,676 47	-4,480 05 (ST)
				2 000	96,920 00	89 819 37	-7,100 63
VIPER ENERGY PARTNERS LP CUSIP 92763M105		09/16/14	12/01/14	100	2,825 00	1,606 96	-1,218 04 (ST)
		09/16/14	12/01/14	100	2 825 00	1 599 96	-1,225 04 (ST)
		09/16/14	12/01/14	109	3,079 25	1 735 25	-1 344 00 (ST)
		09/16/14	12/01/14	291	8,220 75	4,685 81	-3,534 94 (ST)
		09/16/14	12/01/14	1,400	39,550 00	22,455 49	-17,094 51 (ST)
				2 000	56,500 00	32,083 47	-24,416 53
WESTERN GAS PARTNERS LTD PARTNERSHIP CUSIP 958254104		10/30/14	12/02/14	1,000	70 850 00	68,313 57	-2 536 43 (ST)
Total Other/Alternative Investments					$864,181 67	$840,501 11	-$23,680 56
Total Realized Gains/(-)Losses					$6,959,713 36	$6,513,475 54	-$446,237 82
Total Net Short-Term (ST)					$4,965,308 76	$4,575,361 30	-$389,947 [illegible]
Total Net Long-Term (LT)					$1,994,404 60	$1,938,114 24	-$56,290 36
Total Net Other-Term (OT)					$0 00	$0 00	$0 00

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

INTERESTED PARTIES AND/OR SUPPORTING FINANCIAL ADVISOR(S)

For the account of

JAMES P RAYMOND JR FOUNDATION
935 GRAVIER ST STE 1130
NEW ORLEANS LA 70112-1608

James P Raymond Jr. Charitable Foundation at 12/31/14

EQUITIES	Quantity	Cost Basis	Fair Market Value
A T & T	7,386 50	218,738 51	248,112 36
ALLSTATE CORP	1,693 00	43,772 38	118,933 25
ALTRIA GROUP INC	1,039 00	21,066 70	51,191 53
APPLE INC	1,400 00	91,569 99	154,532 00
BB&T CORP	2,000 00	70,642 51	77,780 00
BP PLC	7,000 00	284,394 80	266,840 00
BE AEROSPACE INC	1,000 00	57,035 62	58,020 00
BRISTOL MYERS SQUIBB COMPANY	1,000 00	26,681 00	59,030 00
CATTERPILLAR INC	2,000 00	179,809 80	183,060 00
CENTERPOINT ENERGY INC	7,825 00	155,525 05	183,339 75
CENTURYLINK INC	5,000 00	159,113 86	197,900 00
CHEVRON CORP	2,000 00	196,249 81	224,360 00
CHICAGO BRIDGE & IRON COMPANY	4,000 00	192,254 59	167,920 00
CISCO SYSTEMS INC	505 00	7,872 94	14,046 57
CORNING INC	302 00	5,470 73	6,924 86
CYPRESS SEMICONDUCTOR CORP	10,000 00	102,911 46	142,800 00
DEERE & COMPANY	4,000 00	334,346 86	353,880 00
DISCOVER FINANCIAL SVCS	577 00	14,419 07	37,787 73
DOW CHEMICAL COMPANY	2,000 00	70,024 88	91,220 00
DUPONT E I DE NEMOURS & CO	1,491 00	71,820 02	110,244 54
ENTERGY CORP NEW	4,512 00	291,539 13	394,709 76
EXXON MOBIL CORP	5,000 00	369,798 91	462,250 00
FREEPORT MCMORAN INC	5,000 00	156,959 22	116,800 00
GAP INC	2,000 00	81,905 00	84,220 00
GENL CABLE CORP	10,000 00	215,017 86	149,000 00
GENERAL ELECTRIC COMPANY	2,000 00	52,532 15	50,540 00
GENERAL MOTORS COMPANY	5,000 00	167,539 73	174,550 00
HORIZON TECHNOLOGY FINANCE CORP	5,000 00	81,000 00	69,950 00
INTEGRY'S ENERGY GROUP INC	943 00	50,139 31	73,412 55
INVESTAR HOLDING CORP	10,000 00	140,000 00	138,500 00
JOHNSON & JOHNSON	1,000 53	62,180 86	104,625 00
JOHNSON CONTROLS INC	2,000 00	57,536 93	96,680 00
KLX INC	500 00	21,571 32	20,625 00
KONINKLIJKE PHILIPS N V SPON ADR	2,000 00	66,787 00	58,000 00
KRONOS WORLDWIDE INC	1,010 00	5,891 19	13,150 20
LOUISIANA PACIFIC CORP	1,344 00	8,937 52	22,256 64
LULULEMON ATHLETICA INC	3,000 00	138,714 71	167,370 00
MERCK & COMPANY INC	1,046 00	46,337 80	59,402 34
MOLSON COORS BREWING CO CL B	1,000 00	51,463 87	74,520 00
MURPHY OIL CORP	2,890 00	141,201 97	146,002 80
MURPHY USA INC	722 00	22,776 63	49,716 92
NEXTERA ENERGY INC	1,690 00	116,119 90	179,630 10
PENNANTPARK INVESTMENT CORP	5,000 00	58,150 00	47,650 00
PEPSICO INC	100 00	5,659 12	9,456 00
PHILIP MORRIS INTL INC	786 00	36,000 71	64,019 70
PLUM CREEK TIMBER COMPANY INC	3,852 00	155,389 27	164,827 08
PROCTOR & GAMBLE COMPANY	1,000 82	62,691 03	91,165 05
REGIONS FINANCIAL CORP NEW	10,000 00	102,109 52	105,600 00
SERVISFIRST BANCSHARESS INC	5,000 00	154,776 59	164,750 00
STIFEL FINANCIAL CORP	5,000 00	224,076 58	255,100 00
STONECASTLE FINANCIAL CORP	3,000 00	69,000 00	58,410 00
TCP CAPITAL CORP	15,000 00	245,250 00	251,700 00
TARGET CORP	5,000 00	298,478 90	379,550 00
3D SYSTEMS CORP DEL NEW	2,000 00	110,079 40	65,740 00
TIMKEN COMPANY	1,000 00	38,542 12	42,680 00
TIMKENSTEEL CORP	500 00	16,042 38	18,515 00
UNITED PARCEL SERVICE INC	300 00	21,819 08	33,351 00
VALHI INC NEW	1,275 00	15,351 00	8,172 75
VERIZON COMMUNICATIONS INC	2,796 00	123,359 34	130,796 69
WENDYS COMPANY	5,000 00	43,205 00	45,150 00
WEYERHAEUSER COMPANY	2,000 00	59,484 42	71,780 00
WINDSTREAM HOLDINGS INC	20,000 00	178,393 00	164,800 00
WORKIVA INC	1,000 00	14,000 00	13,400 00
TOTAL EQUITIES		6,681,529 05	7,640,447 17

James P Raymond Jr Charitable Foundation at 12/31/14

	Quantity	Cost Basis	Fair Market Value
PREFERREDS			
BANC CALIFORNIA INC SR NOTE	2,000 00	50,938 80	51,580 00
BANC CALIFORNIA INC DEP SHS REPSTG 8%	5,000 00	250,000 00	264,000 00
CALLON PETROLEUM COMPANY	5,000 00	237,128 70	208,150 00
COLONY FINANCIAL INC	5,000 00	125,000 00	131,500 00
COUNTRYWIDE 7%	10,000 00	231,588 00	257,500 00
FIVE OAKS INVESTMENT CORP SER A	5,000 00	250,000 00	253,864 00
HERCULES TECH GROWTH CAP 7%	5,000 00	125,000 00	128,200 00
JMP GROUP INC 7 25%	10,000 00	250,000 00	252,410 00
KCAP FINANCIAL 7 375%	5,000 00	125,000 00	127,250 00
MB FINANCIAL INC	5,000 00	125,000 00	137,750 00
MEDLEY CAPITAL CORP 6 125%	8,000 00	200,000 00	197,200 00
MERRILL LYNCH 7%	15,000 00	314,112 76	382,950 00
MERRILL LYNCH 7 28%	10,000 00	244,353 00	258,000 00
PEBBLEBROOK HOTEL TRUST 8%	5,000 00	121,580 00	131,700 00
PHOENIX COMPANIES INC 7 45%	2,061 61	441,136 72	492,312 00
PRIVATEBANCORP CAPITAL TRUST IV 10%	2,382 00	62,093 26	63,504 12
THL CREDIT INC 6 75%	5,000 00	125,000 00	129,050 00
TENNESSEE VLY AUTH PWR 3 83%	800 00	20,724 00	19,128 00
SCORPIO BULKERS INC 7 5%	8,000 00	200,000 00	155,200 00
TOTAL PREFERREDS		3,498,655 24	3,641,248 12
BONDS			
FERRELLGAS PARTNERS 8 625	250,000 00	239,074 27	250,625 00
WENDYS INTL INC 7 0%	150,000 00	135,518 31	158,250 00
SPRINT CAP CORP 6 875%	25,000 00	19,985 00	22,000 00
HERCULES TECH GRWTH CAP 7%	10,000 00	250,000 00	255,800 00
HORIZON TECH FIN CORP 7 375%	6,000 00	150,000 00	151,740 00
STIFEL FINANCIAL CORP SR NOTE 6 7%	10,000 00	250,000 00	249,838 00
TRIANGLE CAPITAL CORP 7%	15,000 00	375,000 00	378,450 00
TOTAL BONDS		1,419,577 58	1,466,703 00
OTHER INVESTMENTS			
CSI COMPRESSCO LP	5,000 00	117,283 00	65,651 00
ELLINGTON FINANCIAL LLC	5,000 00	118,052 00	99,800 00
VANGUARD NATURAL RES LLC SER A 7 875%	10,000 00	250,350 00	225,300 00
WORLD POINT TERMINALS LTD PARTNERSHIP	5,000 00	91,315 00	100,600 00
TOTAL OTHER INVESTMENTS		577,000 00	491,351 00
INVESTMENTS		12,176,761 87	13,239,749 29
NET CASH EQUIVALENTS		870,391 75	870,391 75
GRAND TOTAL		13,047,153 62	14,110,141 04

James P. Raymond Jr. Charitable Foundation - 09/16/14 Contributions Received

	Quantity	Cost Basis	Fair Market Value
EQUITIES			
ALLSTATE CORP	1,693 00	43,772 38	104,322 66
ALINGTON ASSET INVESTMENT CORP	3,000 00	82,830 00	80,460 00
BP PLC	2,000 00	87,444 80	91,780 00
CHEVRON CORP	1,000 00	97,859 99	124,240 00
CISCO SYSTEMS INC	505 00	7,872 94	12,655 30
DEERE & COMPANY	1,000 00	85,074 90	82,680 00
DISCOVER FINANCIAL SVCS	577 00	14,419 07	36,224 06
GENERAL MOTORS COMPANY	1,000 00	35,405 00	33,630 00
INTEL CORP	1,000 00	26,545 00	34,540 00
INVESTAR HOLDING CORP	10,000 00	140,000 00	139,600 00
LOUISIANA PACIFIC CORP	1,344 00	8,937 52	19,326 72
MERRILL LYNCH CUML PFD 7%	10,000 00	200,898 00	256,600 00
MOLSON COORS BREWING CO CL B	1,000 00	51,463 87	76,000 00
PLUM CREEK TIMBER COMPANY INC	1,817 00	68,189 52	72,480 13
SEADRILL LTD	2,000 00	71,277 92	60,240 00
SPARK ENERGY INC CL A	10,000 00	180,000 00	166,700 00
TCP CAPITAL CORP	5,000 00	80,000 00	83,850 00
TARGET CORP	1,000 00	56,135 00	62,210 00
WEYERHAEUSER COMPANY	2,000 00	59,484 42	65,860 00
WINDSTREAM HOLDINGS INC	10,000 00	83,484 00	111,600 00
TOTAL EQUITIES		1,481,094 33	1,714,998 87
PREFERREDS			
BANC CALIFORNIA INC 8%	5,000 00	125,000 00	131,600 00
CALLON PETROLEUM COMPANY	2,000 00	89,278 73	106,930 00
COLONY FINANCIAL INC	5,000 00	125,000 00	131,379 50
FIVE OAKS INVESTMENT CORP	5,000 00	125,000 00	125,650.00
JMP GROUP INC	10,000 00	250,000 00	255,500 00
MEDLEY CAPITAL CORP	8,000 00	200,000 00	198,000 00
NATIONAL GENERAL HLDGS CORP	3,000 00	75,000 00	75,102 00
PHOENIX COMPANIES INC	5,000 00	111,047 00	122,646 50
SEASPAN CORP	4,000 00	100,000 00	102,080 00
TENNESSEE VLY AUTH PWR BONDS	800 00	20,724 00	19,016 00
TOTAL PREFERREDS		1,221,049 73	1,267,904 00
BONDS			
FERRELLGAS PRTNRS LP 8 625%	150,000 00	141,910 39	157,125 00
WENDYS INTL INC 7 0%	150,000 00	135,518 31	159,000 00
HERCULES TECH GRWTH CAP 7% 04/30/19	10,000 00	250,000 00	255,100 00
HORIZON TECHNOLOGY FINANCE CORP	6,000 00	150,000 00	151,560 00
PILGRIMS PRIDE CORP	200,000 00	196,658 52	209,000 00
TRIANGLE CAPITAL CORP 7%	10,000 00	250,000 00	254,900 00
TOTAL BONDS		1,124,087 22	1,186,685 00
OTHER INVESTMENTS			
KAYNE ANDERSON ENERGY DEVELOPMENT CO	4,000 00	112,004 00	147,320 00
ATLAS PIPELINE PARTNERS LP	5,000 00	121,619 80	129,200 50
CUSHING ROYALTY & INCM FD	4,000 00	81,000 00	81,160 00
LEGACY RESERVES LP	694 00	17,234 34	17,064 00
NEW SOURCE ENERGY PARTNERS LP	3,000 00	66,255 00	69,240 00
VANGUARD NATURAL RES LLC	5,000 00	113,513 00	127,950 00
TOTAL OTHER INVESTMENTS		511,626 14	571,934 50
INVESTMENTS		4,337,857 42	4,741,522 37
NET CASH EQUIVALENTS		126,622 64	126,622 64
GRAND TOTAL		4,464,480 06	4,868,145 01