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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation THE CRAIG YOUNG FAMILY FOUNDATION YOUNG		A Employer identification number 31-1423879	
Number and street (or P O box number if mail is not delivered to street address) 7104 RAVENS RUN		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code CINCINNATI, OH 45244		B Telephone number (see instructions)	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 5,984,662		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	43,288	43,288		
	4 Dividends and interest from securities.	98,819	98,819		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	201,855			
	b Gross sales price for all assets on line 6a 1,275,588				
	7 Capital gain net income (from Part IV, line 2) . . .		201,855		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-19,050	-34,280		
	12 Total. Add lines 1 through 11	324,912	309,682		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,750	3,750		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	12,000	12,000		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	38,127	38,127		
	24 Total operating and administrative expenses. Add lines 13 through 23	53,877	53,877		0
	25 Contributions, gifts, grants paid	300,736			300,736
	26 Total expenses and disbursements. Add lines 24 and 25	354,613	53,877		300,736
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-29,701			
	b Net investment income (if negative, enter -0-)		255,805		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	186,819	302,645	302,645
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,187,715	1,167,492	1,194,284
	b	Investments—corporate stock (attach schedule)	2,240,900	2,044,034	2,442,809
	c	Investments—corporate bonds (attach schedule).	582,725	665,095	700,311
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,269,093	1,271,288	1,344,613
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,467,252	5,450,554	5,984,662
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue	13,662	26,665	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)	13,662	26,665	
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,453,590	5,423,889	
	30	Total net assets or fund balances (see instructions)	5,453,590	5,423,889	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	5,467,252	5,450,554	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 5,453,590
2	Enter amount from Part I, line 27a	2 -29,701
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 5,423,889
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 5,423,889

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	201,855
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	28,498

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	282,557	6,245,161	0 045244
2012	276,244	5,751,235	0 048032
2011	257,400	5,523,118	0 046604
2010	257,743	4,921,745	0 052368
2009	263,795	5,384,460	0 048992

2	Total of line 1, column (d).	2	0 241240
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048248
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	6,019,111
5	Multiply line 4 by line 3.	5	290,410
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,558
7	Add lines 5 and 6.	7	292,968
8	Enter qualifying distributions from Part XII, line 4.	8	300,736

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		12,558	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		32,558	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		52,558	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	9,700
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		79,700	
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		811	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		107,131	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 7,131 Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	Yes	
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b	Yes	
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) OH				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		9		No
10		Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of CRAIG YOUNG Telephone no (513) 231-2646 Located at 7104 RAVENS RUN 7104 RAVENS RUN CINCINNATI OH ZIP +4 45244			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CRAIG S YOUNG	PRESIDENT	0	0	0
7104 RAVENS RUN	5 00			
7104 RAVENS RUN				
CINCINNATI, OH 45244				
MARY E YOUNG	SECRETARY	0	0	0
7104 RAVENS RUN	5 00			
7104 RAVENS RUN				
CINCINNATI, OH 45244				
MARGARET YOUNG	TRUSTEE	0	0	0
7104 RAVENS RUN	1 00			
7104 RAVENS RUN				
CINCINNATI, OH 45244				
ROBERT BUECHNER	TRUSTEE	0	0	0
105 EAST FOURTH ST	1 00			
105 EAST FOURTH ST				
CINCINNATI, OH 45202				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,440,520
b	Average of monthly cash balances.	1b	243,702
c	Fair market value of all other assets (see instructions).	1c	426,551
d	Total (add lines 1a, b, and c).	1d	6,110,773
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,110,773
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	91,662
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,019,111
6	Minimum investment return. Enter 5% of line 5.	6	300,956

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	300,956
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,558
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,558
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	298,398
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	298,398
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	298,398

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	300,736
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	300,736
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,558
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	298,178

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				298,398
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			298,212	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 300,736			298,212	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				2,524
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				295,874
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	300,736
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2015-11-09 Signature of officer or trustee Date	***** Title	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
---	---	--

Print/Type preparer's name LYNNE KELTZ	Preparer's Signature	Date 2015-11-09	Check if self-employed ☒	PTIN P00640133
Firm's name ☒ SEIBEL & KATZ CPAS			Firm's EIN ☒ 31-1328088	
Firm's address ☒ 3814 WEST ST 311 CINCINNATI, OH 45227			Phone no (513) 271-7835	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ML 2GP 3308	P	2013-01-01	2014-12-31
ML 2GP 3308	P	2014-12-30	2014-12-31
ML 2GP 3308	P	2013-01-01	2014-12-31
ML 2GP 7163	P	2014-12-30	2014-12-31
ML 2GP 7163	P	2014-12-30	2014-12-31
ML 2GP 7163	P	2013-01-01	2014-12-31
ML2GP 7164	P	2014-12-30	2014-12-31
ML 2GP 7164	P	2013-01-01	2014-12-31
ML 2GP 7164	P	2013-01-01	2014-12-31
I SHARES K-1	P	2014-12-30	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,498		4,234	264
31		30	1
44,569		42,575	1,994
92,812		91,466	1,346
131,377		129,650	1,727
191,020		188,464	2,556
312,058		286,854	25,204
241,593		201,428	40,165
178,876		128,979	49,897
4			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			264
			1
			1,994
			1,346
			1,727
			2,556
			25,204
			40,165
			49,897
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MORGAN GLOBAL SECONDARY K1	P	2013-01-01	2014-12-31
MORGAN GLOBAL SECONDARY K-1	P	2014-12-30	2014-12-31
WEISEL GLOBAL GROWTH K-1	P	2014-12-30	2014-12-31
WEISEL GLOBAL GROWTH K-1	P	2013-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,075			12,075
		53	-53
269			269
38,589			38,589

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12,075
			-53
			269
			38,589

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
4C 4C 1924 DANA AVE 1924 DANA AVE CINCINNATI,OH 45207			DONATION	10,000
AMERICAN HEART ASSOC AMERICAN HEART 2936 VERNON PL 2936 VERNON PLACE CINCINNATI,OH 45219			DONATION	5,000
AMERICAN RED CROSS AMERICAN RED CROSS 720 SYCAMORE ST 720 SYCAMORE ST CINCINNATI,OH 45202			DONATION	50,000
CINCINNATI MUSEUM CENTER CINCINNATI MUSEUM CENTER 1301 WESTERN AVE 1301 WESTERN AVE CINCINNATI,OH 45203			DONATION	1,000
CINCINNATI PLAYHOUSE CINCINNAT PLAYHOUSE 962 MT ADAMS CIR 962 MT ADAMS CIRCLE CINCINNATI,OH 45202			DONATION	500
CINCINNATI ZOO CINCINNATI ZOO 3400 VINE ST 3400 VINE ST CINCINNATI,OH 45220			DONATION	22,233
CINTI CHILDREN'S HOSPITAL CINT CHILDRENS HOSP 3333 BURNET AVE 3333 BURNET AVE CINCINNATI,OH 45229			DONATION	25,000
CRAYONS TO COMPUTERS CRAYON TO COMPUTERS 1350 TENNESSEE AVE 1350 TENNESSEE AVE CINCINNATI,OH 45229			DONATION	2,000
DAN BEARD COUNCIL-BOY SCO DAN BEARD COUNCIL 2331 VICTORIA PARKWAY 2331 VICTORY PKWY CINCINNATI,OH 45206			DONATION	6,000
FOUR WINDS ACADEMY FOUR WINDS ACADEMY 4157 CROSSGATE LN 4157 CROSSGATE LANE CINCINNATI,OH 45236			DONATION	2,000
IMPORT 100 IMPACT 100 2692 MADISON RD 2692 MADISON RD CINCINNATI,OH 45208			DONATION	1,100
NATIONAL PARKS CONSERVATI NATIONAL PARKS CONSERVANCY 1300 19TH ST 1300 19TH ST WASHINGTON,DC 20036			DONATION	10,000
NATIONAL WILDLIFE FEDERAT NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DR 11100 WILDLILFE CENTER DR RESTON,VA 20190			DONATION	1,000
POLAR BEARS INTERNATIONAL POLAR BEARS INTERNATIONAL PO BOX 3008 P O BOX 3008 BOZEMAN,MT 59772			DONATION	1,000
PRO KIDS PRO KIDS 2320 KEMPER RD 2320 KEMPER RD CINCINNATI,OH 45206			DONATION	10,000
Total  3a				300,736

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RONALD MCDONALD HOUSE RON MCDONALD HOUSE 350 ERKENBRECKER 350 ERKENBRECKER CINCINNATI,OH 45229			DONATION	3,000
SEVEN HILLS SCHOOL SEVEN HILLS SCHOOL 5400 REDBANK RD 5400 RED BANK RD CINCINNATI,OH 45227			DONATION	25,000
UNITED WAY UNITED WAY 2400 READING RD 2400 READING RD CINCINNATI,OH 45202			DONATION	25,000
US FUND FOR UNICEF US FUND FOR UNICEF 333 E 38TH ST 333 E 38 TH NEW YORK,NY 10016			DONATION	25,000
USC USC UNIVERSITY PARK CAMPUS UNIVERSITY PARK CAMPUS LOS ANGELOS,CA 90089			DONATION	10,000
UNIVERSITY OF WISCONSIN- PARKSIDE UNIVERSITY OF WISCONSIN- PARKSIDE 900 WOOD RD 900 WOOD RD KENOSHA,WI 53144			DONATION	1,000
PITTSBURGH ZOO PITTSBURGH ZOO ONE WILD PLACE ONE WILD PLACE PITTSBURGH,PA 15206			DONATION	10,033
CENTER FOR INDEPENDENT DOCUMENT CENTER FOR INDEPENDENT DOCUMENT 680 SOUTH MAIN STREET 680 SOUTH MAIN ST SHARON,MA 02067			DONATION	1,500
MUHAMMADD ALI MUSEUM MUHAMMADD ALI MUSEUM 144 N 6TH ST 144 N 6TH ST LOUISVILLE,KY 40202			DONATION	10,000
CLEVELAND METRO ZOO CLEVELAND METRO ZOO 3900 WILDLIFE WAY 3900 WILDLIFE WAY CLEVELAND,OH 44109			DONATION	5,138
LOUISVILLE ZOO LOUISVILLE ZOO 1100 TREVILLIAN WAY 1100 TREVILLIAN WAY LOUISVILLE,KY 40213			DONATION	5,792
COLUMBUS ZOO & AQUARIUM COLUMBUS ZOO & AQUARIUM 4850 POWELL RD 4850 POWELL RD POWELL,OH 43065			DONATION	3,504
NORTH CAROLINA ZOO NORTH CAROLINA ZOO 4401 ZOO PKWAY 4401 ZOO PKWAY ASHBORO,NC 27205			DONATION	2,306
AKRON ZOO AKRON ZOO 500 EDGEWOOD AVENUE 500 EDGEWOOD AVENUE AKRON,OH 44307			DONATION	5,037
POINT DEFIANCE ZOO AT AQUARIUM POINT DEFIANCE ZOO AT AQUARIUM 5400 N PEARL STREET 5400 N PEARL STREET TACOMA,WA 98407			DONATION	192
Total  3a				300,736

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW YORK UNIVERSITY NEW YORK UNIVERSITY 70 WASHINGTON SQ 70 WASHINGTON SQ NEW YORK CITY,NY 10012			DONATION	100
GCEAAZK GCEAAZK 3220 DOMINIQUE 3220 DOMINIQUE GALVESTON,TX 77551			DONATION	100
RENEE DREFAHL SPIRIT OF LIFE SCHOLA RENEE DREFAHL SPIRIT OF LIFE 1422 EUCLID AVE 1422 EUCLID AVE CLEVELAND,OH 44115			DONATION	5,000
BUFFALO ZOO BUFFALO ZOO 300 PARKSIDE AVENNE 300 PARKSIDE AVENUE BUFFALO,NY 14214			DONATION	701
WWF WWF 1250 24TH STREET NW 1250 24TH STREET NW WASHINGTON,DC 20037			DONATION	5,000
SVP CINCINNATI SVP CINCINNATI 3805 EDWARDS ROAD 3805 EDWARDS ROAD CINCINNATI,OH 45209			DONATION	6,000
CINCINNATI UNION BETHEL CINCINNATI UNION BETHEL 3301 BEEKMAN STREET 3301 BEEKMAN STREET CINCINNATI,OH 45225			DONATION	500
SALVATION ARMY SALVATION ARMY 2250 PARK AVENUE 2250 PARK AVENUE CINCINNATI,OH 45212			DONATION	1,000
THE V FDN FOR CANCER RESEARCH THE V FDN FOR CANCER RESEARCH 106 TOWERVIEW COURT 106 TOWERVIEW COURT CARY,NC 27513			DONATION	2,000
COCA COCA 524 TRINITY AVENUE 524 TRINITY AVENUE UNIVERSITY CITY,MO 63130			DONATION	1,000
Total  3a				300,736

TY 2014 Accounting Fees Schedule

Name: THE CRAIG YOUNG FAMILY FOUNDATION
YOUNG

EIN: 31-1423879

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SEIBEL & KATZ(TAX PREP)	3,750	3,750		

**TY 2014 Investments Corporate
Bonds Schedule**

Name: THE CRAIG YOUNG FAMILY FOUNDATION
YOUNG

EIN: 31-1423879

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ML A/C 2GP-07163	665,095	700,311

TY 2014 Investments Corporate Stock Schedule

Name: THE CRAIG YOUNG FAMILY FOUNDATION
YOUNG

EIN: 31-1423879

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ML A/C 2GP-07164	1,344,685	1,759,810
ML A/C 2GP-3181	208,240	189,544
ML A/C 2GP - 3308	491,109	493,455

TY 2014 Investments Government Obligations Schedule

Name: THE CRAIG YOUNG FAMILY FOUNDATION
YOUNG

EIN: 31-1423879

**US Government Securities - End of
Year Book Value:** 1,167,492

**US Government Securities - End of
Year Fair Market Value:** 1,194,284

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Investments - Other Schedule

Name: THE CRAIG YOUNG FAMILY FOUNDATION
YOUNG

EIN: 31-1423879

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
T WEISEL GLOBAL GRWTH P/S	AT COST	235,751	235,751
M/L FORTRESS, LP - ML 2935	AT COST	37,064	60,626
ML-LEHMAN CROSSROADS 2722	AT COST	210,000	187,254
MORGAN STANLEY	AT COST	146,840	146,840
ES LOUISIANA PARTNERSHIP	AT COST	191,633	191,633
ML 2GP-3223 (MESIROW ACCESS LTD)	AT COST	450,000	522,509

TY 2014 Other Expenses Schedule

Name: THE CRAIG YOUNG FAMILY FOUNDATION
YOUNG

EIN: 31-1423879

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FEES - MS GLOBAL OPP FUND	1,824	1,824		
ISHARES MGMT FEE	732	732		
MGMT FEE 7164	9,853	9,853		
MGMT FEE 3308	2,940	2,940		
MGMT FEE 7163	16,745	16,745		
MGMT FEE 3181	850	850		
BANK FEES-7154	158	158		
MGMT FEES - T WEISEL GLOBAL G	5,179	5,179		
MISCELLANEOUS	-195	-195		
ES LOUISANA - OTHER DEDUCTION	41	41		

TY 2014 Other Income Schedule

Name: THE CRAIG YOUNG FAMILY FOUNDATION
YOUNG

EIN: 31-1423879

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
THOMAS WEISEL LP	5	5	
ES LOUISIANA SELF STORAGE	15,230		
MSG SOP FUND- OTHER	505	505	
I SHARES	-34,790	-34,790	

TY 2014 Taxes Schedule

Name: THE CRAIG YOUNG FAMILY FOUNDATION
YOUNG

EIN: 31-1423879

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX - ML 2GP-3181	6	6		
FOREIGN TAX ML 2GP-7164	971	971		
FOREIGN TAX - T WEISEL	8	8		
MORGAN GLOBAL SECONDARY	290	290		
ESTIMATED TAXES	10,725	10,725		