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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation Crescent-Cresline-Wabash Plastics Foundation Inc % JOHN C SCHROEDER		A Employer identification number 31-1196890	
Number and street (or P O box number if mail is not delivered to street address) 600 Cross Pointe Boulevard Suite		B Telephone number (see instructions) (812) 428-9300	
City or town, state or province, country, and ZIP or foreign postal code Evansville, IN 47715		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 5,896,296		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,810			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	161,202	161,202		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	56,500			
	b Gross sales price for all assets on line 6a 378,873				
	7 Capital gain net income (from Part IV, line 2) . . .		56,500		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	219,512	217,702		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,810	0	0	1,810
	c Other professional fees (attach schedule)	6,487	6,487		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	3,089			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	11,386	6,487	0	1,810
	25 Contributions, gifts, grants paid	267,675			267,675
	26 Total expenses and disbursements. Add lines 24 and 25	279,061	6,487	0	269,485
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-59,549			
	b Net investment income (if negative, enter -0-)		211,215		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	92,455	-3,309	-3,309
	2	Savings and temporary cash investments	561,900	28,924	28,924
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,122,880	☒ 2,685,986	3,761,831
	c	Investments—corporate bonds (attach schedule).	199,870	☒ 114,120	123,432
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,512,408	☒ 1,604,243	1,985,418
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,489,513	4,429,964	5,896,296	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	4,246,884	4,246,884	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	242,629	183,080	
	30	Total net assets or fund balances (see instructions)	4,489,513	4,429,964	
31	Total liabilities and net assets/fund balances (see instructions)	4,489,513	4,429,964		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 4,489,513
2	Enter amount from Part I, line 27a	2 -59,549
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 4,429,964
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 4,429,964

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 378,873		322,373	56,500
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			56,500
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	56,500
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	196,770	5,458,890	0 036046
2012	161,300	4,090,487	0 039433
2011	177,150	3,825,558	0 046307
2010	203,641	3,704,228	0 054975
2009	207,025	3,569,136	0 058004

2	Total of line 1, column (d).	2	0 234765
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046953
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	5,746,403
5	Multiply line 4 by line 3.	5	269,811
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,112
7	Add lines 5 and 6.	7	271,923
8	Enter qualifying distributions from Part XII, line 4.	8	269,485

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	4,224
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	4,224
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,224
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,924	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	3,924
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	300
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ☐	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i> ☐	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> ☐	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of JOHN C SCHROEDER Telephone no (812) 428-9300 Located at 600 CROSS POINTE BOULEVARD EVANSVILLE IN ZIP+4 47715			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BELLE FAHRER	SECRETARY	0	0	0
600 Cross Pointe Boulevard Evansville,IN 47715	0			
JOHN C SCHROEDER	DIRECTOR	0	0	0
600 Cross Pointe Boulevard Evansville,IN 47715	0			
RICHARD A SCHROEDER	DIRECTOR	0	0	0
600 Cross Pointe Boulevard Evansville,IN 47715	0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,420,083
b	Average of monthly cash balances.	1b	413,829
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,833,912
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,833,912
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	87,509
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,746,403
6	Minimum investment return. Enter 5% of line 5.	6	287,320

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	287,320
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	4,224
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,224
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	283,096
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	283,096
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	283,096

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	269,485
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	269,485
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	269,485

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				283,096
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			256,242	
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 269,485				
a Applied to 2013, but not more than line 2a			256,242	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				13,243
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				269,853
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .	0			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name Sidney I Dill CPA	Preparer's Signature	Date	Check if self-employed ☒	PTIN P01262937
	Firm's name ☒ BKD LLP			Firm's EIN ☒	
	Firm's address ☒ P O Box 628 Evansville, IN 477040628			Phone no (812) 428-9300	

TY 2014 Accounting Fees Schedule

Name: Crescent-Cresline-Wabash Plastics
Foundation Inc

EIN: 31-1196890

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	1,810			1,810

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: Crescent-Cresline-Wabash Plastics
Foundation Inc
EIN: 31-1196890

TY 2014 Investments Corporate Bonds Schedule

Name: Crescent-Cresline-Wabash Plastics
Foundation Inc

EIN: 31-1196890

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY		
GOLDMAN SACHS	88,780	100,002
US BANCORP	25,340	23,430

TY 2014 Investments Corporate
Stock Schedule

Name: Crescent-Cresline-Wabash Plastics
Foundation Inc
EIN: 31-1196890

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OLD NATIONAL BANK	636,045	665,181
MCDONALDS CORP	54,357	93,700
KIMBERLY CLARK	49,556	115,540
CHEVRON CORP	68,365	112,180
BRISTOL MYERS SQUIBB	61,086	177,090
JOHNSON & JOHNSON	54,476	104,570
ELI LILLY & CO	70,475	137,980
AT&T	76,788	100,770
VERIZON	56,354	93,560
CONSOLIDATED EDISON	73,948	132,020
VECTREN	69,319	138,690
PEPSICO	28,205	47,280
EMERSON ELEC	55,415	83,335
NORTHROP	21,308	73,695
PAYCHEX	27,840	46,170
ATMOS ENERGY	27,764	55,740
DUPONT	73,980	147,880
SYSCO	59,080	79,380
ABBOTT LABS	25,096	45,020
ABBVIE	27,214	65,440
CENTURYLINK	71,340	79,160
NORFOLK SOUTHN CORP	64,543	109,610
INTEL CORP	43,760	72,580
AMERN WATER WORKS	27,379	53,300
APPLE	46,952	77,266
BB&T CORP	24,949	22,710
CONOCOPHILLIPS	21,035	24,862
ILLINOIS TOOL WORKS	11,112	16,573
MICROSOFT	26,638	44,127
WASTE MANAGEMENT	11,933	16,679

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DUKE ENERGY	25,090	24,890
EXXON MOBIL	150,210	142,835
SCHLUMBERGER	24,978	28,442
OCCIDENTAL PETE	172,148	165,492
ENSCO PLC	53,990	29,950
MACY'S	59,640	65,750
OTTER TAIL CORP	56,600	61,920
STAPLES	44,280	72,480
BOEING	127,113	129,980
CALIFORNIA RESOURCES	3,494	2,320
HALYARD HEALTH	2,131	5,684

TY 2014 Investments - Other Schedule

Name: Crescent-Cresline-Wabash Plastics
Foundation Inc

EIN: 31-1196890

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD HIGH YIELD		512,408	897,018
RIDGEWORTH US GOVT FUND		902,665	900,000
VANGUARD S&P 500		189,170	188,400

TY 2014 Other Income Schedule

Name: Crescent-Cresline-Wabash Plastics
Foundation Inc
EIN: 31-1196890

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TAX REFUND			

TY 2014 Other Professional Fees Schedule

Name: Crescent-Cresline-Wabash Plastics
Foundation Inc

EIN: 31-1196890

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEE	6,487	6,487		

TY 2014 Taxes Schedule

Name: Crescent-Cresline-Wabash Plastics
Foundation Inc
EIN: 31-1196890

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 ESTIMATED TAX PAYMENTS	3,089			

CRESCENT-CRESLINE-WABASH PLASTICS FOUNDATION, INC
DONATIONS 2014

DATE	CHECK NO	NAME	ADDRESS	AMOUNT
3/6/2014	2171	American Heart Association	Gift Processing Center PO Box 78851 Phoenix AZ 85062-8851	\$500
3/6/2014	2172	Alzheimers Association	Greater Ky & South Indiana Chapter, PO Box 96011 Washington DC	\$300
3/6/2014	2173	American Cancer Society	Great Lakes Division Inc Vanderburgh Area PO Box 7009 Indianapolis	\$500
3/6/2014	2174	Evansville Philharmonic Orchestra	PO Box 84 Evansville IN 47701-0084	\$15,000
3/6/2014	2175	Evansville Philharmonic Orchestra Membership	PO Box 84 Evansville IN 47701-0084	\$1,000
3/6/2014	2176	Evansville Philharmonic Orchestra	PO Box 84 Evansville, IN 47701-0084	\$1,000
3/6/2014	2177	Independent Colleges of Indiana	Richard L Ludwick 3135 North Meridian Street Indianapolis IN 4620	\$5,000
3/6/2014	2178	Junior Achievement of Southwestern Indiana - Business Hall of Fame Dinner	431 East Diamond Ave Evansville IN 47	\$2,500
3/6/2014	2179	EVSC Foundation	951 Walnut St, Evansville IN 47708	\$750
4/29/2014	2188	Buffalo Trace Council Boy Scouts	3501 E Lloyd Expressway Evansville IN 47731	\$1,000
4/29/2014	2189	Easter Seals Presidents Council	3701 BELLEMEADE EVANSVILLE, IN 47714	\$5,000
4/29/2014	2190	Easter Seals Tribute Dinner	3701 BELLEMEADE EVANSVILLE IN 47714	\$1,000
4/29/2014	2191	Junior Diabetes Research Foundation - IN State C	1115 Stockwell Rd, Evansville IN 47715	\$1,000
4/29/2014	2192	Rotary Foundation of Evansville	PO Box 1131 Evansville, IN 47706	\$250
4/29/2014	2193	YWCA	118 VINE ST EVANSVILLE IN 47708	\$1,000
4/29/2014	2194	YMCA of Southwestern Indiana	222 N W Sixth Street Evansville, IN 47708	\$1,000
4/29/2014	2195	St John School	Frame Road Newburgh, IN 47630	\$450
9/29/2014	2196	Lampson Center	665 S Hebron Ave Evansville, IN 47714	\$300
9/29/2014	2197	Muscular Dystrophy	4209 Washington Avenue, Evansville IN 47714	\$200
9/29/2014	2198	CAJE	713 North Second Avenue Evansville IN 47710	\$3,000
9/29/2014	2199	CYPRESS	501 Scenic Drive Evansville, IN 47715	\$2,500
9/29/2014	2200	Junior Achievement of Southwestern Indiana Adopt A School	431 East Diamond Ave Evansville IN 47711	\$700
9/29/2014	2201	March of Dimes Indiana chapter Southwest Div	600 N WEINBACH #710, EVANSVILLE IN 47711	\$300
9/29/2014	2202	Evansville Museum of Arts & Science Memberships	411 SE RIVERSIDE DR, EVANSVILLE IN 47713	\$5,000
9/29/2014	2203	Evansville Museum of Arts & Science Capitol Fun	411 SE RIVERSIDE DR EVANSVILLE IN 47713	\$10,000
9/29/2014	2204	Evansville Philharmonic Orchestra - Gala	PO Box 84, Evansville IN 47701-0084	\$2,000
9/29/2014	2205	Hampden Township Volunteer Fire Dept	295 S Sporting Hill Rd Mechanicsburg, PA 17050-3060	\$200
9/29/2014	2206	Reitz Memorial High School	1500 Lincoln Ave , Evansville, IN 47714	\$100
9/29/2014	2207	Public Education Foundation of Evansville	P O Box 1163 Evansville IN 47706	\$250
9/29/2014	2208	McGary Middle School	1535 S JOYCE STREET EVANSVILLE IN 47714	\$250
9/29/2014	2209	St James Catholic School	12300 S 60 W Hauptstadt IN 47639	\$2,000
12/1/2014	2210	American Lung Association	13100 W Lisbon rd ste 700 brookfield wi 53005-9814	\$300
12/1/2014	2211	Deaconess Hospital Foundation	800 MARY STREET EVANSVILLE IN 47747	\$1,000
12/1/2014	2212	The Arc of Evansville	815 W Virginia St PO Box 4089 Evanville IN 47724	\$250
12/1/2014	2213	Evansville Christian Life Center	509 S Kentucky Ave, Evansville IN 47714-1091	\$250
12/1/2014	2214	Evansville Rescue Mission	300 SE MARTIN LUTHER KING BLVD EVANSVILLE IN 47713	\$1,500
12/1/2014	2215	Keep Evansville Beautiful	223 MAIN STREET, EVANSVILLE, IN 47708-1445	\$1,700
12/1/2014	2216	Patchwork Central	109 Washington Avenue Evansville IN 47713 1521	\$750
12/1/2014	2217	Reitz Home	224 SE FIRST STREET EVANSVILLE IN 47706-1322	\$500
12/1/2014	2218	Salvation Army	1040 N FULTON AVENUE EVANSVILLE IN 47710 1856	\$400
12/1/2014	2219	St. Mary's Foundation	3700 WASHINGTON AVENUE, EVANSVILLE IN 47714	\$1,000
12/1/2014	2220	University of Evanville	1800 Lincoln Ave , Evansville IN 47722	\$15,000
12/1/2014	2221	United Way of Southwestern Indiana	PO BOX 18 EVANSVILLE IN 47701-0018	\$7,500
12/1/2014	2222	United Way of Henderson County	Po Box 1097 Henderson KY 42419	\$1,350
12/1/2014	2223	United Way of Southwestern Indiana	PO BOX 18 EVANSVILLE IN 47701-0018	\$7,500
12/1/2014	2224	United Way of the Midlands	1805 Harney Street Omaha NE 68102	\$900
12/1/2014	2225	United Way of Navarro County	PO Box 567, Corsicana TX 75110	\$725
12/1/2014	2226	United Way of the Capitol Region	2235 Millennium Way Enola PA 17025	\$850
12/1/2014	2227	United Way of Lewis County	450 NW Pacific Ave Chehalis WA 98532	\$400
12/1/2014	2228	University of Southern Indiana	8600 University Blvd, Evansville IN 47722	\$1,000
12/1/2014	2229	Vanderbilt University	Box 1826 Station B Nashville TN 37255	\$15,000
12/1/2014	2230	Wabash College	PO box 352 Crawfordsville, IN 47933-0352	\$15,000
12/1/2014	2231	Youth First	PO BOX 3897 EVANSVILLE IN 47737-3897	\$2,500
12/1/2014	2232	Holy Name School	628 2nd Street Henderson KY 42420	\$500
12/17/2014	2233	Albion Fellows Bacon Center	Po Box 3164, Evansville IN 47731	\$200
12/17/2014	2234	Easter Seals	3701 BELLEMEADE EVANSVILLE IN 47714	\$25,000
12/17/2014	2235	Evansville Mesker Park Zoo	1545 MESKER PARK DRIVE EVANSVILLE IN 47720-8206	\$25,000
12/17/2014	2236	Goodwill Industries	500 S GREEN RIVER ROAD EVANSVILLE, IN 47715	\$1,000
12/17/2014	2237	Ivy Tech	3501 FIRST AVENUE EVANSVILLE IN 47710	\$15,000
12/17/2014	2238	Lampson Center	665 S Hebron Ave Evansville IN 47714	\$20,000
12/17/2014	2239	Santa Clothes Club	PO Box 25 Evansville IN 47701	\$250
12/17/2014	2240	United Way of Southwestern Indiana	PO BOX 18, EVANSVILLE IN 47701-0018	\$300
12/17/2014	2241	Wesselman Nature Center	551 NORTH BOEKE ROAD EVANSVILLE IN 47711	\$15,000
12/17/2014	2242	YMCA of Southwestern Indiana	222 N W Sixth Street, Evansville IN 47708	\$4,000
12/17/2014	2243	Thompkins Middle School	1300 W Mill Road, Evansville IN 47710	\$250
12/17/2014	2244	Wabash College	PO box 352 Crawfordsville IN 47933 0352	\$2,500
12/29/2014	2245	American Red Cross	551 NORTH BOEKE ROAD, EVANSVILLE IN 47711	\$500
12/29/2014	2246	Arts Council of Southwestern Indiana	318 Main Street Ste 101, Evansville IN 47708	\$1,000
12/29/2014	2247	Community One, Inc	PO BOX 5386 EVANSVILLE IN 47716-5386	\$1,000
12/29/2014	2248	Koch Family Childrens Museum of Evansville	22 SE Fifth Street Evansville IN 47708	\$500
12/29/2014	2249	Joshua Academy, Inc	857 E Walnut Street, Evansville IN 47713-2512	\$1,500
12/29/2014	2250	McCuthchanville Community Assoc Inc Fire Dept	9219 PETERSBURG RD EVANSVILLE IN 47711	\$300
12/29/2014	2251	Mesker Park Zoo	1545 MESKER PARK DRIVE EVANSVILLE IN 47720 8206	\$500
12/29/2014	2252	Public Library Friends	200 SE MARTIN LUTHER KING JR BLVD EVANSVILLE IN 47713	\$500
12/29/2014	2253	Riley Memorial Association	PO Box 1787 Indianapolis IN 46206-1787	\$500
12/29/2014	2254	Ronald McDonald House Charities of the Ohio Va	3540 Washington Avenue, Evansville IN 47714	\$200
12/29/2014	2255	Signature Learning Center	610 MAIN STREET EVANSVILLE IN 47708	\$5,000
12/29/2014	2256	Wesselman Nature Center	551 NORTH BOEKE ROAD EVANSVILLE IN 47711	\$750
12/29/2014	2257	WMIN Public Teleplex	405 CARPENTER STREET, EVANSVILLE IN 47708-1027	\$500
12/29/2014	2258	Young Life	PO Box 4375 Evansville, IN 47724	\$1,500
12/29/2014	2259	Youth Resources	PO Box 3635 Evansville IN 47735-3635	\$500
12/29/2014	2260	University of Evansville	1800 Lincoln Ave Evansville IN 47722	\$500
12/29/2014	2261	Belmont University	1900 Belmont Blvd Ste 105 Nashville TN 37212 3758	\$2,500
12/29/2014	2262	University of Evansville	1800 Lincoln Ave , Evansville IN 47722	\$1,800
12/29/2014	2263	St Benedict Cathedral School	530 S Harlan Avenue Evansville IN 47714	\$200