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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

WARREN CHARITABLE FOUNDATION
808 W. WALL STREET
MIDLAND, TX 79701

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
30-0490635

B Telephone number (see instructions)
432-683-9093

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc. (attach schedule)	4,119,083.			
2	Ck ▶ <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,543.	1,543.	1,543.	
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
SEE STATEMENT 1		-605,237.			
12	Total Add lines 1 through 11	3,515,389.	1,543.	1,543.	
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) SEE ST 2	5,500.			
c	Other prof fees (attach sch)				
17	Interest				
18	Taxes (attach schedule) (see instrs)				
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
SEE STATEMENT 3		3,050.			
24	Total operating and administrative expenses Add lines 13 through 23	8,550.			
25	Contributions, gifts, grants paid PART XV	135,781.			135,781.
26	Total expenses and disbursements. Add lines 24 and 25	144,331.	0.	0.	135,781.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	3,371,058.			
b	Net investment income (if negative, enter -0-)		1,543.		
c	Adjusted net income (if negative, enter -0-)			1,543.	

BAA For Paperwork Reduction Act Notice, see instructions.

TEEA0504L 12/10/14

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing		13,396.	27,468.	
	2	Savings and temporary cash investments		5,746.	10,065.	
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)				
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment basis	307,000.			
	Less: accumulated depreciation (attach schedule) SEE STMT 4		307,000.	307,000.		
12	Investments — mortgage loans					
13	Investments — other (attach schedule)		4,453,381.	7,824,422.		
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		4,779,523.	8,168,955.	0.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET FUND ASSETS OR BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted		4,754,523.	8,168,955.	
	25	Temporarily restricted				
	26	Permanently restricted		25,000.		
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		4,779,523.	8,168,955.	
	31	Total liabilities and net assets/fund balances (see instructions)		4,779,523.	8,168,955.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,779,523.
2	Enter amount from Part I, line 27a	2	3,371,058.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 5	3	33,374.
4	Add lines 1, 2, and 3	4	8,183,955.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 6	5	15,000.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	8,168,955.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1 a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)

☐ If gain, also enter in Part I, line 7
☐ If (loss), enter -0- in Part I, line 7

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

☐ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-
☐ in Part I, line 8

3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	31.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	31.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	31.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		31.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2015 estimated tax	11		
	Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation: \$ 0. (2) On foundation managers: \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>KEVIN PETTY</u> Telephone no <u>432-685-3666</u> Located at <u>808 W. WALL STREET MIDLAND TX</u> ZIP + 4 <u>79701</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W. STIRLING WARREN 909 HARVARD AVENUE MIDLAND, TX 79701	PRESIDENT 1.00	0.	0.	0.
ANNE M. WARREN 909 HARVARD AVENUE MIDLAND, TX 79701	VICE PRESIDE 1.00	0.	0.	0.
KEVIN Y. PETTY 1609 SEABOARD AVENUE MIDLAND, TX 79705	TREASURER/ED 2.00	0.	0.	0.
JOSHUA P. HAM #6 SUFFOLK DRIVE MIDLAND, TX 79705	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	1 a 61,908.
b	Average of monthly cash balances	1 b 52,516.
c	Fair market value of all other assets (see instructions)	1 c 7,879,977.
d	Total (add lines 1a, b, and c)	1 d 7,994,401.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 7,994,401.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4 119,916.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 7,874,485.
6	Minimum investment return. Enter 5% of line 5	6 393,724.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 393,724.
2a	Tax on investment income for 2014 from Part VI, line 5	2 a 31.
b	Income tax for 2014 (This does not include the tax from Part VI)	2 b
c	Add lines 2a and 2b	2 c 31.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 393,693.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 393,693.
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 393,693.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a 135,781.
b	Program-related investments — total from Part IX-B	1 b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	3 a
b	Cash distribution test (attach the required schedule)	3 b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 135,781.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 135,781.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				393,693.
2 Undistributed income, if any, as of the end of 2014.				
a Enter amount for 2013 only			130,776.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 135,781.				
a Applied to 2013, but not more than line 2a			130,776.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				5,005.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				388,688.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

BAA

Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 8				
Total			3 a	135,781.
b Approved for future payment				
Total			3 b	

WARREN CHARITABLE FOUNDATION

30-0490635

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
APPALACHIAN BASIN MINERAL	\$ -822.		
BASIN ACQUISITION FUND LP	-156.		
BOOT CREEK ROYALTY, LTD.	21,526.		
DESERT PARTNERS V, LP	4,603.		
GATEWAY ROYALTY II LLC	-1,088.		
GATEWAY ROYALTY LLC	1,330.		
GLOBE ENERGY SERV. LLC	-2,114.		
GREENWAY - DTC, LP	14,948.		
HUMPTY DUMPTY PARTNERS, L	-1,606.		
LONE STAR STATE BANCSHARE	7,535.		
MAC ATLANTA MIDTOWN INVES	8,512.		
MAC CAMPBELL GLEN INVESTO	8,775.		
MISCELLANEOUS REIMBURSEME	1,571.		
PWE CO-INVESTORS, LLC	-35,994.		
PYOTE WATER SOLUTIONS LLC	-44,611.		
PYOTE WATER SYS. II, LLC	-43,894.		
PYOTE WATER SYS. III, LLC	-24,475.		
PYOTE WATER SYSTEMS IV	-70,927.		
RESOURCES ACQUISITION LLC	-114,236.		
ROTOMOLD HOLDINGS, LLC	-16,642.		
SI CINCO RANCH MEMORY LLC	-90,693.		
SI DD INVESTOR LLC	-24,016.		
SI FB RETAIL LLC	-9,427.		
SI KIRKLAND INVESTOR, LLC	-26,180.		
SI MB INVESTOR LLC	-1,401.		
SI TOWNE LAKE MEM., LLC	-159,449.		
SI WHEELING MEMORY LLC	-99.		
SPUR CREEK ROYALTY, LTD	-6,207.		
TOTAL	\$ -605,237.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ROBINSON, BURDETTE, MARTIN & SERIGHT	\$ 5,500.			
TOTAL	\$ 5,500.	\$ 0.	\$ 0.	\$ 0.

WARREN CHARITABLE FOUNDATION

30-0490635

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING	\$ 3,050.			
TOTAL	<u>\$ 3,050.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
LAND	\$ 307,000.		\$ 307,000.	\$ 0.
TOTAL	<u>\$ 307,000.</u>	<u>\$ 0.</u>	<u>\$ 307,000.</u>	<u>\$ 0.</u>

STATEMENT 5
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

NON DEDUCTIBLE PARTNERSHIP LOSS	\$ 2,113.
PRIOR PERIOD ADJUSTMENT	31,130.
TAX EXEMPT INTEREST	131.
TOTAL	<u>\$ 33,374.</u>

STATEMENT 6
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

EXCESS DEPLETION	\$ 12,507.
FEDERAL INCOME TAXES P/Y	8.
NON -DEDUCTIBLE EXP FROM K-1S	1,393.
STATE INCOME TAX WITHHOLDING	1,092.
TOTAL	<u>\$ 15,000.</u>

STATEMENT 7
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

W. STIRLING WARREN
 ANNE M. WARREN

WARREN CHARITABLE FOUNDATION

30-0490635

STATEMENT 8
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVENUE DALLAS, TX 75231	NONE		GENERAL PURPOSE	\$ 1,500.
YMCA - MIDLAND, TEXAS 800 N. BIG SPRING MIDLAND, TX 79701	NONE		GENERAL PURPOSE	2,000.
FIRST PRESBYTERIAN CHURCH 800 W. TEXAS AVENUE MIDLAND, TX 79701	NONE		GENERAL PURPOSE	2,500.
BIG BROTHERS BIG SISTERS - MIDLAND, TX 1007 W. TEXAS AVENUE MIDLAND, TX 79701	NONE		GENERAL PURPOSE	1,000.
MIDLAND CHRISTIAN SCHOOL 2001 CULVER MIDLAND, TX 79705	NONE		GENERAL PURPOSE	200.
BEYOND BATTEN DISEASE FOUNDATION P.O. BOX 200998 AUSTIN, TX 78720	NONE		GENERAL PURPOSE	5,000.
COMMUNITY & SENIOR SERVICES OF MIDLAND 3301 SINCLAIR AVENUE MIDLAND, TX 79707	NONE		GENERAL PURPOSE	250.
DENISON FORUM ON TRUTH AND CULTURE 17304 PRESTON ROAD, SUITE 1060 DALLAS, TX 75252	NONE		GENERAL PURPOSE	250.
MIDLAND SHARED SPACES, INC. 3510 NORTH A ST. BUILDING C MIDLAND, TX 79705	NONE		GENERAL PURPOSE	33,264.
YOUTH CONFERENCE MINISTRIES P.O. BOX 4328 CHATTANOOGA, TN 37405	NONE		GENERAL PURPOSE	1,500.
MEALS ON WHEELS 808 W. WALL MIDLAND, TX 79705	NONE		GENERAL PURPOSE	200.

WARREN CHARITABLE FOUNDATION

30-0490635

STATEMENT 8 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
FAMILY LEGACY MISSIONS INTERNATIONAL 5005 WEST ROYAL LANE IRVING, TX 75063	NONE		GENERAL PURPOSE	\$ 3,244.
BOTH ENDS BURNING 16009 N. 81ST STREET SCOTTSDALE, AZ 85260	NONE			1,000.
COMMUNITY BIBLE STUDY 790 STOUT ROAD COLORADO CITY, CO 80921	NONE			1,000.
FRESH CHEF'S SOCIETY 1601 E. 5TH STREET, STE. 105 AUSTIN, TX 78702	NONE			500.
MAN IN THE MIRROR 180 WILSHIRE BLVD. CASSELBERRY, FL 32707	NONE			500.
MIDLAND CHILDREN'S REHAB CENTER 302 VENTURA MIDLAND, TX 79705	NONE			19,500.
MIDLAND YOUNG LIFE FOUNDATION P O BOX 954 MIDLAND, TX 79702	NONE			50,000.
MIDLAND JR BASEBALL ASSN P O BOX 10412 MIDLAND, TX 79702	NONE			1,000.
R.A.W. P O BOX 1931 RANCHO MIRAGE, CA 92270	NONE			2,500.
WATCH & PRAY MINISTRIES P O BOX 3304 MIDLAND, TX 79702	NONE			8,750.
PARTNERSHIP K-1 CONTRIBUTIONS 808 W. WALL MIDLAND, TX 79701	NONE			123.

TOTAL \$ 135,781.

WARREN CHARITABLE FOUNDATION

30-0490635

STATEMENT 9
FORM 990-PF, PART XVI-A, LINE 11
OTHER REVENUE

OTHER REVENUE	(A) BUSI- NESS CODE	(B) UNRELATED BUSINESS AMOUNT	(C) EXCLU- SION CODE	(D) EXCLUDED AMOUNT	(E) RELATED OR EXEMPT FUNCTION
APPALACHIAN BASIN MINERAL	900099	\$ -822.			
BASIN ACQUISITION FUND LP	900099	-156.			
BOOT CREEK ROYALTY, LTD.	900099	21,526.			
DESERT PARTNERS V, LP	900099	4,603.			
GATEWAY ROYALTY II LLC	900099	-1,088.			
GATEWAY ROYALTY LLC	900099	1,330.			
GLOBE ENERGY SERV. LLC	900099	-2,114.			
GREENWAY - DTC, LP	900099	14,948.			
HUMPTY DUMPTY PARTNERS, L	900099	-1,606.			
LONE STAR STATE BANCSHARE	900099	7,535.			
MAC ATLANTA MIDTOWN INVES	900099	8,512.			
MAC CAMPBELL GLEN INVESTO	900099	8,775.			
MISCELLANEOUS REIMBURSEME	900099	1,571.			
PWE CO-INVESTORS, LLC	900099	-35,994.			
PYOTE WATER SOLUTIONS LLC	900099	-44,611.			
PYOTE WATER SYS. II, LLC	900099	-43,894.			
PYOTE WATER SYS. III, LLC	900099	-24,475.			
PYOTE WATER SYSTEMS IV	900099	-70,927.			
RESOURCES ACQUISITION LLC	900099	-114,236.			
ROTOMOLD HOLDINGS, LLC	900099	-16,642.			
SI CINCO RANCH MEMORY LLC	900099	-90,693.			
SI DD INVESTOR LLC	900099	-24,016.			
SI FB RETAIL LLC	900099	-9,427.			
SI KIRKLAND INVESTOR, LLC	900099	-26,180.			
SI MB INVESTOR LLC	900099	-1,401.			
SI TOWNE LAKE MEM., LLC	900099	-159,449.			
SI WHEELING MEMORY LLC	900099	-99.			
SPUR CREEK ROYALTY, LTD	900099	-6,207.			
TOTAL		<u>\$ -605,237.</u>		<u>\$ 0.</u>	<u>\$ 0.</u>