Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: THE CAMPBELL FAMILY FOUNDATION

A Employer identification number: 30-0160241

Number and street (or P.O box number if mail is not delivered to street address): PO BOX 701044

Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code: SALT LAKE CITY, UT 84170

C If exemption application is pending, check here ▶ ☐

G Check all that apply.
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,667,629

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	43,783	43,783		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	(2,955)			
	b	Gross sales price for all assets on line 6a 1,638,017				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	40,828	43,783	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	6,758			6,758
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	745	493		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	54,557	54,557		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	62,060	55,050	0	6,758
	25	Contributions, gifts, grants paid	22,500			22,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	84,560	55,050	0	29,258
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(43,732)			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	220,458	86,325	86,325
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶		0	
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶		0	
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶		0	
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S and state government obligations (attach schedule)	2,077,504	1,679,575	1,673,433
	b	Investments - corporate stock (attach schedule)	1,731,946	2,015,175	2,415,625
	c	Investments - corporate bonds (attach schedule)	287,592	492,693	492,246
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶		0	
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶		0	
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,317,500	4,273,768	4,667,629
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ **check here and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,317,500	4,273,768	
	30	**Total net assets or fund balances** (see instructions)	4,317,500	4,273,768	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,317,500	4,273,768	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,317,500
2	Enter amount from Part I, line 27a	2	(43,732)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,273,768
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,273,768

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,638,017		1,640,972	(2,955)
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a			0	(2,955)
b			0	0
c			0	0
d			0	0
e			0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 (2,955)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,700	699,848	0.0039
2012	700	159,700	0.0044
2011	700	157,270	0.0045
2010	44	155,378	0.0003
2009	0	155,292	0.0000

2	**Total** of line 1, column (d)	2	0.0131
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0033
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,542,664
5	Multiply line 4 by line 3	5	14,991
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	14,991
8	Enter qualifying distributions from Part XII, line 4	8	29,258

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______________ **(attach copy of letter if necessary - see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax ▶** **Refunded ▶**	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N	A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UTAH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ PAUL CAMPBELL Telephone no. ▶ 801-974-0511

Located at ▶ ADDRESS ON RETURN ZIP+4 ▶ 84170

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N	A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b	N	A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N	A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945-5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	**6b**		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N	A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE ATTACHED				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,365,740
b	Average of monthly cash balances	1b	246,102
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,611,842
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,611,842
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	69,178
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,542,664
6	**Minimum investment return.** Enter 5% of line 5	6	227,133

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	227,133
2a	Tax on investment income for 2014 from Part VI, line 5	2a	0		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	227,133
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	227,133
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	227,133

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	29,258
b	Program-related investments - total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	29,258
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	29,258

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				227,133
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			15,324	
b Total for prior years 20____,20____,20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 29,258				
a Applied to 2013, but not more than line 2a			15,324	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				13,934
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions		0		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				213,199
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed .					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					0
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income .					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VITAL LINKS FOR HUMANITY PO BOX 1496 EAGLE RIVER, WI 54521			CHARITABLE CONTRIBUTION	2,500
NEIGHBORHOOD HOUSE 509 STATE STREET CHARLOTTE, NC 54521			CHARITABLE CONTRIBUTION	5,000
CHOICE HUMANITARIAN 7879 SOUTH 1530 WEST WEST JORDAN, UT 84088			CHARITABLE CONTRIBUTION	5,000
PRIMARY CHILDREN'S HOSPITAL PO BOX 58249 SALT LAKE CITY, UT 84158			CHARITABLE CONTRIBUTION	5,000
ST. VINCENT DE PAUL PO BOX 13600 PHOENIX, AZ 85002			CHARITABLE CONTRIBUTION	5,000
Total . . . . ▶ **3a**				22,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	43,783	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		43,783	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 43,783

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee

5.13.15
Date

▶ President
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name: ROY M. HONG
Preparer's signature: Roy M Hong
Date: 5/7/15
Check ☐ if self-employed
PTIN: P00050007
Firm's name ▶ MING & ASSOCIATES
Firm's EIN ▶ 13-4339645
Firm's address ▶ 6881 PINE ROCK DRIVE
SALT LAKE CITY, UT 84121
Phone no 801-733-8855

THE CAMPBELL FAMILY FOUNDATION
ATTACHMENT TO PART I AND VIII
30-0160241
12/31/14

PART I, LINE 23, OTHER EXPENSES

	COLUMN (A)	COLUMN (B)
INVESTMENT MANAGEMENT FEES	41,228	41,228
INVESTMENT EXPENSES	13,329	13,329
	54,557	**54,557**

PART VIII, LINE 1, LIST ALL OFFICERS, TRUSTEES, FOUNDATION MANAGERS AND THEIR COMPENSATION

(a) NAME AND ADDRESSES	(b) TITLE, AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	(c) COMPENSATION (IF NOT PAID, ENTER -0-)	(d) CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS AND DEFERRED COMPENSATION	(e) EXPENSE ACCOUNT OTHER ALLOWANCES
PAUL W CAMPBELL 4901 WEST 2100 SOUTH, SLC, UT 84120	PRESIDENT/TRUSTEE LESS THAN 1/2 HOUR	0	0	0
ROBERT B CAMPBELL 4901 WEST 2100 SOUTH, SLC, UT 84120	SEC/TREAS/TRUSTEE LESS THAN 1/2 HOUR	0	0	0
DAVID G CAMPBELL 9026 N 33RD WAY, PHOENIX, AZ 85028	TRUSTEE LESS THAN 1/2 HOUR	0	0	0
SCOTT L CAMPBELL 4901 WEST 2100 SOUTH, SLC, UT 84120	TRUSTEE LESS THAN 1/2 HOUR	0	0	0
PATRICK K CAMPBELL 45 EAST STREET, GEORGETOWN, MA 01533	TRUSTEE LESS THAN 1/2 HOUR	0	0	0

THE CAMPBELL FAMILY FOUNDATION
ATTACHMENT TO PART II
30-0160241
12/31/14

INVESTMENTS IN US AND STATE GOVERNMENT OBLIGATIONS, PART II, LINE 10a

SECURITY HELD	12/31/13 BOOK VALUE	12/31/14 BOOK VALUE	12/31/14 FAIR MARKET
12/31/13 BOOK VALUE OF US & STATE GOVERNMENT OBLIGATIONS	2,077,504		
AMERICAN FORK CY UT 5%15GO UTX DUE 12/01/15		87,839	88,685
CHARLES CNTY MD 4%20GO UTX DUE 03/01/20		94,089	95,640
COOK IL FST PRES DS 5%15GO UTX DUE 11/15/15		113,368	114,488
FLORENCE TWP NJ SD 4%19GO UTX DUE 03/01/19		87,703	88 586
FL HURRICANE CATS 5%15AUTH FINL DUE 07/01/15		111 576	112,638
HOOVER AL B/E SPLTA 4%18REV LTX DUE 02/15/18		86 539	87,424
JEA FL ELEC SYS REV 5%16UTIL ELEC DUE 10/01/16		74 824	75,564
MOBILE CNTY AL 4%17WARR DUE 08/01/17		106 939	107,732
MT ST DEPT TRANS 5%19GRNT DUE 06/01/19		91 406	92 478
OSCEOLA CN FL INFR 5%19TAX EXIT DUE 10/01/19		90 507	91 758
PENNSYLVANIA ST 5%18GO UTX DUE 07/01/18		95 733	96,164
SOUTHLAKE TX		75 000	75,358
TUCSON AZ WTR 4%15UTIL WTR DUE 07/01/15		91,049	91,741
US TREASU NT 0 625%05/17UST NOTE DUE 05/31/17		64 541	64 634
US TREASU NT 0 625%11/17UST NOTE DUE 11/30/17		64,002	64,137
US TREASU NT 1% 08/16		55 405	55,395
US TREASU NT 1 375%06/18UST NOTE DUE 06/30/18		64 949	65,122
UNIV MI 5%18EDUC PUB DUE 04/01/18		67 221	67,780
WASHINGTON ST 5%16VP DUE 02/01/16		52,066	52,586
WEBER CNTY UT S/T 5%17TAX EXIT DUE 07/01/17		84,397	85,523
BOND AMORTIZATION IN EXCESS OF INCOME		20,422	0
TOTAL US AND STATE GOVERNMENT OBLIGATIONS	2,077,504	1,679,575	1,673,433

INVESTMENTS IN CORPORATE STOCK, PART II, LINE 10b

SECURITY HELD	12/31/13 BOOK VALUE	12/31/14 BOOK VALUE	12/31/14 FAIR MARKET
12/31/13 BOOK VALUE OF CORPORATE STOCKS	1,731 946		
ADVANCE AUTO PARTS INC		14 938	27 078
ALLIANCE DATA SYSTEMS		20 391	24,314
APPLE INC		34,481	54,086
ACE LIMITED NEW F		18 704	22 976
AMPHENOL CORP CL A		16 970	23 138
BERKSHIRE HATHAWAY B NEWCLASS B		17 594	24 024
CONOCOPHILLIPS		17 725	18 992
COGNIZANT TECH SOL CL A WITH STOCK SPLIT SHARES		20 573	25,277
POWERSHS DB COMMDTY INDX		33 039	31,457
DOLLAR TREE INC		25 756	37,653
ECOLAB INC		24 291	28 221
EXPRESS SCRIPTS HLDG CO		18 463	26 248
GOOGLE INC CLASS A		12 607	14 328
GOOGLE INC CLASS C		4 534	6 317
LINCOLN ELEC HLDGS INC		17 717	20 727
LKQ CORP		16 938	22 777
MASTERCARD INC		16 933	23 694
MC CORMICK & CO INC N-VTNON VOTING SHARES		19 250	21 547
3M COMPANY		16 802	23 826
NOVO-NORDISK A-S ADR FSPONSORED ADR 1 ADR REP 1 ORD		28 565	30,682
ORACLE CORPORATION		14 559	18,438
PRICELINE COM INC NEW		22 440	30,786
PRECISION CASTPARTS CORP		27 620	30,110
PEPSICO INCORPORATED		15 868	17,968
Perrigo Co		24 719	28,417
PHILLIPS 66		21 594	22,370
QUALCOMM INC		22,159	23,414
SPDR DOW JONES REIT		90,127	103,262
STARBUCKS		28,760	32,820
THERMO FISHER SCIENTIFIC		24,278	32,575
UNION PACIFIC		26 045	30,974
UNITED TECHNOLOGIES CORP		32,191	35,650
VISA INC CL A CLASS A		24,510	36,708
VANGUARD SMALL CAP GRWTH		35,969	47,983
WELLS FARGO & CO NEW		16,498	22 476
DFA LARGE CAP INTL PORT INSTL		249,878	256 762
DFA EMERGING MARKETS		45,300	43 296
DFA US LARGE CAP VALUE PORT INSTL		669,054	847 775
DFA US SMALL CAP VALUE PORT INSTL		185,150	189 055
T J X COS INC		21,799	28 804
VALEANT PHARMA INTL F		18,366	28 622
TOTAL CORPORATE STOCK	1,731,946	2,015,175	2,415,625

INVESTMENTS IN CORPORATE BONDS, PART II, LINE 10c

SECURITY HELD	12/31/13 BOOK VALUE	12/31/14 BOOK VALUE	12/31/14 FAIR MARKET
12/31/13 BOOK VALUE OF CORPORATE BONDS	287 592		
AMERICAN EXPRESS 2 8%16 DUE 09/19/16		8 221	8 237
AMERICAN HONDA 2 125%18 DUE 10/10/18		7,051	7,038
BANK AMER CORP 2%18 DUE 01/11/18		54,894	54,899
BERKSHIRE HTHAWAY 1 6%17 DUE 05/15/17		9,069	9,079
BURLINGTN NO SAN 5 65%17 DUE 05/01/17		8,768	8,782
CATERPILLAR INC 1 5%17 DUE 06/26/17		8,047	8,057
CITIGROUP INC 1 7%16TENDER OFFER EXP 03/13 03/27/2015		9 008	9,058
FHLB 1 375%18 DUE 03/09/18		10 012	10 028
FHLB 1%17 DUE 06/09/17		14 906	15 024
FNMA 1%17 DUE 12/28/17		5,997	5 943
FNMA 1 25%16		11,133	11 119
FNMA 875%		8,803	8,910
FHLMC 1 75%15 DUE 09/10/15		11,087	11,114
FHLMC 2%16 DUE 08/25/16		11,260	11 255
FHLMC 1%17 DUE 03/08/17		10 076	10 036
JOHN DEERE CAPIT 1 95%19 DUE 03/04/19		51 183	50 771
GOLDMAN SACHS GR 2 55%19 DUE 10/23/19		59,578	59 669
HEWLETT-PACKARD COM 3%16 DUE 09/15/16		56,475	56,491
INTEL CORPORATIO 1 35%17 DUE 12/15/17		7,019	6,989
JPMORGAN CHASE 1 625%18 DUE 05/15/18		53,639	53,375
METLIFE INC 5%15 DUE 06/15/15		4,046	4 078
OCCIDENTAL PETRO 1 75%17 DUE 02/15/17		9,119	9 053
TOYOTA AUTO RECEI 2 1%19 DUE 01/17/19		54,312	54 306
WELLS FARGO & CO 1 5%18 DUE 01/16/18		8,990	8,935
TOTAL CORPORATE BONDS	287,592	492,693	492,246