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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

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- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

, and ending

Name of foundation The Pittsburgh Childrens Foundation			A Employer identification number 30-0022490
Number and street (or P.O. box number if mail is not delivered to street address) 124 Bittersweet Circle		Room/suite	B Telephone number (see instructions) 412-391-6700
City or town Venetia		State PA	ZIP code 15367
Foreign country name		Foreign province/state/county	Foreign postal code
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,462,778		J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	598,750			
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	807	807		
	4 Dividends and interest from securities	28,231	28,231		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	305,640			
	b Gross sales price for all assets on line 6a	874,593			
	7 Capital gain net income (from Part IV, line 2)		305,640		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	16,240	16,240			
12 Total. Add lines 1 through 11	949,668	350,918	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,500	1,500		
	c Other professional fees (attach schedule)	7,573	7,573		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	680	680		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5,809	5,809		
	24 Total operating and administrative expenses.				
Add lines 13 through 23	15,562	15,562	0	0	
25 Contributions, gifts, grants paid	170,070			170,070	
26 Total expenses and disbursements. Add lines 24 and 25	185,632	15,562	0	170,070	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	764,036				
b Net investment income (if negative, enter -0-)		335,356			
c Adjusted net income (if negative, enter -0-)			0		

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	46,018	421,870	421,870
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule) . . . . .			
Liabilities	11	Investments—land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	1,889,595	2,040,908	2,040,908
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►) . . . . .			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I) . . . . .	1,935,613	2,462,778	2,462,778
Net Assets or Fund Balances	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ►) . . . . .			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	1,935,613	2,462,778	
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,935,613	2,462,778	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,935,613	2,462,778	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,935,613
2	Enter amount from Part I, line 27a . . . . .	2	764,036
3	Other increases not included in line 2 (itemize) ► . . . . .	3	1,302
4	Add lines 1, 2, and 3 . . . . .	4	2,700,951
5	Decreases not included in line 2 (itemize) ► See Attached Statement . . . . .	5	238,173
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	2,462,778

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	See Attached Statement				
<b>b</b>	See Attached Statement				
<b>c</b>	See Attached Statement				
<b>d</b>	See Attached Statement				
<b>e</b>	See Attached Statement				
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				0	
<b>b</b>				0	
<b>c</b>				0	
<b>d</b>				0	
<b>e</b>				0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>				0	
<b>b</b>				0	
<b>c</b>				0	
<b>d</b>				0	
<b>e</b>				0	
<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	305,640
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	1,870

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part Yes  No

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2013	298,742	1,558,168	0.191726	
2012	216,171	1,318,053	0.164008	
2011	222,439	1,214,924	0.183089	
2010	94,046	970,547	0.096900	
2009	54,447	274,704	0.198202	
<b>2</b>			<b>2</b>	0.833925
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b>	0.166785
<b>4</b>	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		<b>4</b>	1,924,217
<b>5</b>	Multiply line 4 by line 3		<b>5</b>	320,931
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)		<b>6</b>	3,354
<b>7</b>	Add lines 5 and 6		<b>7</b>	324,285
<b>8</b>	Enter qualifying distributions from Part XII, line 4		<b>8</b>	170,070
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions				

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1. Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments.

a 2014 estimated tax payments and 2013 overpayment credited to 2014

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax Check here  if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be **Credited to 2015 estimated tax** ► **Refunded** ►

6a	1,800
6b	
6c	
6d	

1	6,707
2	0
3	6,707
4	
5	6,707
7	1,800
8	
9	4,907
10	0
11	0

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c Did the foundation file Form 1120-POL for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers. ► \$ \_\_\_\_\_

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X
Website address ► NA			
14	The books are in care of ► William Zalewski	Telephone no. ►	
	Located at ► 124 Bittersweet Circle Venetia PA	ZIP+4 ►	15367
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►	15	<input type="checkbox"/>
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . . ►	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20 . . . . . , 20 . . . . . , 20 . . . . . , 20 . . . . .		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) . . . . .	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 . . . . . , 20 . . . . . , 20 . . . . .		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Louis E. Valli 129 Halsey Court Pittsburgh, PA 15228	Pres/Sec 00			
William Zalewski 124 Bittersweet Circle Venetia, PA 15367	Chair/Treas 00			

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				►

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
R.D. Hoag & Associates P.C. 555 North Bell Avenue, Carnegie, PA 15106	Tax preparation and accounting	1,500
Merrill Lynch 1500 Merrill Lynch Drive, Pennington, NJ 08534	Investment Fees	7,573
<b>Total number of others receiving over \$50,000 for professional services</b>		►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1		
2		
All other program-related investments. See instructions		
3		
<b>Total. Add lines 1 through 3</b>		► 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,893,709
b	Average of monthly cash balances	1b	59,811
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,953,520
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,953,520
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	29,303
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,924,217
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	96,211

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	96,211
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,707
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,707
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,504
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	89,504
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	89,504

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	170,070
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	170,070
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	170,070

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				89,504
2 Undistributed income, if any, as of the end of 2014.				
a Enter amount for 2013 only . . . . .			0	
b Total for prior years 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009 . . . . .	54,312			
b From 2010 . . . . .	94,046			
c From 2011 . . . . .	222,439			
d From 2012 . . . . .	216,171			
e From 2013 . . . . .	224,378			
f Total of lines 3a through e . . . . .	811,346			
4 Qualifying distributions for 2014 from Part XII, line 4. ► \$ 170,070				
a Applied to 2013, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
c Treated as distributions out of corpus (Election required—see instructions) . . . . .				
d Applied to 2014 distributable amount . . . . .				89,504
e Remaining amount distributed out of corpus . . . . .	80,566			
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	891,912			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .		0		
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				0
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	54,312			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	837,600			
10 Analysis of line 9.				
a Excess from 2010 . . . . .	94,046			
b Excess from 2011 . . . . .	222,439			
c Excess from 2012 . . . . .	216,171			
d Excess from 2013 . . . . .	224,378			
e Excess from 2014 . . . . .	80,566			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)****N/A**

<b>1a</b>	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►			
<b>b</b>	Check box to indicate whether the foundation is a private operating foundation described in section	► <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)		
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .			
<b>b</b>	85% of line 2a . . . . .			
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed . . . . .			
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .			
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .			
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon:			
<b>a</b>	"Assets" alternative test—enter:			
	(1) Value of all assets . . . . .			
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .			
<b>b</b>	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .			
<b>c</b>	"Support" alternative test—enter:			
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .			
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .			
	(3) Largest amount of support from an exempt organization . . . . .			
	(4) Gross investment income . . . . .			

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

William Zalewski

Louis E. Valli

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
Marine Toys for Tots 18251 Quantico Gateway Drive Triangle, VA 22172		PC	Annual Contribution	9,400
Food for the Hungry 1223 E Washington Street Phoenix, AZ 85034		PC	Annual Contribution	50,544
Domestic Violence Service of SW Pennsylvania 308 E. Maiden Street WAshington, PA 15301		PC	Annual Contribution	2,500
Light of Life Ministry 10 E North Avenue Pittsburgh, PA 15212		PC	Annual Contribution	25,000
Covenant House 2001 Mississippi Avenue SE WAshington, DC 20020		PC	Annual Contribution	1,750
City Mission 84 W Wheeling Street Washington, PA 15301		PC	Annual Contribution	726
Wounded Warrior Project PO Box 758517 Topeka, KS 66675		PC	Annual Contribution	600
Bible League 3801 Eagle Nest Drive Crete, IL 60417		PC	Annual Contribution	50,000
Brian Brewer Ministries PO Box 8671 The Woodlands, TX 77387		PC	Annual Contribution	400
Prison Fellowship PO Box 17434 Washington, DC 20041		PC	Annual Contribution	1,500
K Love Radio 5700 West Oaks Blvd Rocklin, CA 95765		PC	Annual Contribution	2,500
<b>Total . . . See Attached Statement</b>				► 3a 170,070
<b>b Approved for future payment</b>				
<b>Total</b>				► 3b 0

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments . . . . .					
3 Interest on savings and temporary cash investments . . . . .			14	807	
4 Dividends and interest from securities . . . . .			14	28,231	
5 Net rental income or (loss) from real estate:					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property					
7 Other investment income . . . . .			24	16,240	
8 Gain or (loss) from sales of assets other than inventory			18	305,640	
9 Net income or (loss) from special events . . . . .					
10 Gross profit or (loss) from sales of inventory . . . . .					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . . . . .		0		350,918	0
13 Total. Add line 12, columns (b), (d), and (e) . . . . .			13		350,918

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
ALL	Investment income is used to support the funding of charitable gifts to other IRC Section 501(c)(3) organizations.

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of.

(1) Cash . . . . .

(2) Other assets . . . . .

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization . . . . .

(2) Purchases of assets from a noncharitable exempt organization . . . . .

(3) Rental of facilities, equipment, or other assets . . . . .

(4) Reimbursement arrangements . . . . .

(5) Loans or loan guarantees . . . . .

(6) Performance of services or membership or fundraising solicitations . . . . .

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule. \_\_\_\_\_

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

Signature of officer or trustee

11.9.15

Date

of which preparer has any knowledge  
Title Cham

May the IRS discuss this return  
with the preparer shown below  
(see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>ROBERT D. HOAG CPA, MST</b>	Preparer's signature <i>Robert D. Hoag, CPA</i>	Date <b>11/6/15</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00651232</b>
	Firm's name ► <b>R.D. HOAG AND ASSOCIATES, PC</b>	Firm's EIN ► <b>25-1365816</b>			
	Firm's address ► <b>555 NORTH BELL AVE, SUITE 100, CARNEGIE, PA 15106</b>	Phone no	<b>412-278-1600</b>		

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

**2014**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its Instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**Name of the organization**

The Pittsburgh Childrens Foundation

**Employer identification number**

30-0022490

**Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation**Check if your organization is covered by the General Rule or a Special Rule.****Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

## Name of organization

The Pittsburgh Childrens Foundation

## Employer identification number

30-0022490

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	William Zalewski 124 Bittersweet Circle Veneta PA 15367 Foreign State or Province: _____ Foreign Country: _____	\$ 598,750	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions)
	_____ _____ Foreign State or Province _____ Foreign Country: _____	\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	_____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	_____ _____ Foreign State or Province _____ Foreign Country: _____	\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	_____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
	_____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)

Name of organization The Pittsburgh Childrens Foundation	Employer identification number 30-0022490
---	--

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	5,000 shares Bank of America Corp	\$ 84,250	12/15/2014
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	30,000 shares Bank of America Corp	\$ 514,500	12/2/2014
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	



Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

**Part I, Line 11 (990-PF) - Other Income**

		16,240	16,240	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Other Investment Income - Partnership K-1's	16,240	16,240	

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,500	1,500	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Tax Preparation Fee	1,500	1,500		

**Part I, Line 16c (990-PF) - Other Professional Fees**

		7,573	7,573	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Investment Fees (Merrill Lynch)	7,573	7,573		

**Part I, Line 18 (990-PF) - Taxes**

		680	680	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Taxes Paid on Dividend Income	680	680		

**Part I, Line 23 (990-PF) - Other Expenses**

		5,809	5,809	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Miscellaneous Fees/Expenses	5,809	5,809		

**Part II, Line 13 (990-PF) - Investments - Other**

		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Marketable Securities (Merrill Lynch)	FMV	1,889,595	2,040,908	2,040,908

**Part III (990-PF) - Changes in Net Assets or Fund Balances****Line 3 - Other increases not included in Part III, Line 2**

1	Nontaxable Dividend Distributions	1	1,302
2	Total	2	1,302

**Line 5 - Decreases not included in Part III, Line 2**

1	Federal Income Tax Paid	1	2,780
2	FMV adjustment to marketable investments	2	235,393
3	Total	3	238,173

## Part IV (1990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		36,351	Short Term CG Distributions		0	83,762		0		568,953		268,639		0		0		268,639	
Description of Property Sold		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost of Other Basis Plus Expense of Sale	FMV as of 12/31/13	Gain or Loss	FMV as of 12/31/13	Excess of FMV Over Adj Basis	Adjusted Basis as of 12/31/13	Gains Minus Losses of FMV Over Adjusted Basis or Losses				
1	American Fund Global Balanced Fund		P	3/31/2014	6/1/2014	7,592			7,361		331		0	0	0	0	0	331	
2	American New World Fund		P	12/21/2013	10/13/2014	14				15	-1		0	0	0	0	-1		
3	American Funds Washington Mutual Inv Fd		P	9/22/2014	10/27/2014	27				27	0		0	0	0	0	0	0	
4	American Funds American Balanced Fund		P	Various	6/6/2014	6/1/2013			5,734		289		0	0	0	0	289		
5	Jet Blue Airways Corp		P	10/12/2014	10/31/2014	5,745			5,125		620		0	0	0	0	620		
6	Nuance Communications Inc		P	11/4/2014	5/28/2014	4,816			4,687		329		0	0	0	0	329		
7	Rice Energy Inc		P	1/24/2014	4/17/2014	2,706			2,115		591		0	0	0	0	591		
8	Archer Daniels Midol		P	Various	8/4/2014	4,673			2,728		1,944		0	0	0	0	1,944		
9	India Fund Inc		P	2/14/2013	6/1/2014	12,920			10,770		2,150		0	0	0	0	2,150		
10	Macquarie Gl. Infrastructure Total Return Fd		P	1/30/2013	9/8/2014	13,260			10,215		3,045		0	0	0	0	3,045		
11	Eaton Vance Tax Man		P	Various	3/25/2014	12,026			8,085		3,341		0	0	0	0	3,341		
12	Gold Clrn Issuer BAC Cap 32.3%		P	2/23/2012	3/4/2014	8,535			10,000		-1,465		0	0	0	0	-1,465		
13	Eaton Vance Tax Managed Diversified Fund		P	7/1/2012	3/25/2014	11,060			8,296		2,754		0	0	0	0	2,754		
14	Eaton Vance Tax Managed Global Diversif		P	7/1/2012	3/25/2014	10,033			6,923		3,110		0	0	0	0	3,110		
15	Eaton Vance Risk Managed Diversified Eq		P	7/1/2012	3/25/2014	11,323			8,716		2,607		0	0	0	0	2,607		
16	Nuveen Environmental Solutions		P	Various	5/28/2014	1,712			3,818		2,106		0	0	0	0	2,106		
17	United States Steel Corp		P	12/6/2012	5/28/2014	2,359			2,206		163		0	0	0	0	163		
18	Vodafone Group PLC		P	12/6/2012	3/1/2014	24			31	-7	0		0	0	0	0	-7		
19	American Fund Global Balanced		P	Various	6/1/2014	36,266			31,053		5,213		0	0	0	0	5,213		
20	American Funds American Balanced Fund		P	Various	6/6/2014	31,338			26,335		5,303		0	0	0	0	5,303		
21	Archer Daniels Midol		P	10/15/2010	8/4/2014	4,673			3,042		1,631		0	0	0	0	1,631		
22	United States Steel		P	11/15/2010	5/28/2014	2,369			4,721		-2,352		0	0	0	0	-2,352		
23	American Fund Global Balanced Fund		P	Various	6/1/2014	29,330			23,582		6,338		0	0	0	0	6,338		
24	American Funds New Perspective Fund		P	1/5/2010	Various	65,000			45,371		19,629		0	0	0	0	19,629		
25	American New World Fund		P	Various	10/13/2014	14,986			12,944		2,042		0	0	0	0	2,042		
26	American Funds Washington Mutual Inv Fd		P	5/17/2011	10/27/2014	5,461			3,872		1,589		0	0	0	0	1,589		
27	Oct-Off Capital Management Class A Com		P	Various	1/6/2014	26,353			17,336		9,417		0	0	0	0	9,417		
28	Venzon Communications		P	2/28/2014	2/28/2014	43			43	0	0		0	0	0	0	0		
29	Blackstone Group LP		P	Various	8/4/2014	42,718			15,910		26,808		0	0	0	0	26,808		
30	Bank of America Corp		D	Various	12/19/2014	45,760			287,181		169,869		0	0	0	0	169,869		
31	Various Partnerships (K-1's)		Various	Various	Various	5,497			0		5,497		0	0	0	0	5,497		

### Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Louis E. Valli		129 Halsey Court	Pittsburgh	PA	15228		Pres/Sec	0.00			
2	William Zalewski		124 Bittersweet Circle	Venetia	PA	15367		Chair/Treas	0.00			
										0	0	0

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

Crossroads Foundation

Street

2915 Webster Avenue

City

Pittsburgh

State

PA

Zip Code

15219

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Annual Contribution

Amount

4,000

Name

Save the Children

Street

54 Wilton Road

City

Westport

State

CT

Zip Code

06880

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Annual Contribution

Amount

1,250

Name

Cystic Fibrosis Foundation

Street

810 River Avenue, #100

City

Pittsburgh

State

PA

Zip Code

15212

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Annual Contribution

Amount

400

Name

Metro Pittsburgh Youth for Christ

Street

6314 Library Road

City

South Park

State

PA

Zip Code

15129

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Annual Contribution

Amount

1,000

Name

The Journey Ministry Inc

Street

610 Classic Trail

City

Ringgold

State

GA

Zip Code

30736

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Annual Contribution

Amount

750

Name

Special Olympics of PA

Street

2570 Blvd of the Generals

City

Norristown

State

PA

Zip Code

19403

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Annual Contribution

Amount

500

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

Feeding America

Street

35 East Wacker Drive, Ste 2000

City

Chicago

State

IL

Zip Code

60601

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Amount

Annual Contribution

350

Name

Nancy Taylor Foundation for Chronic Diseases

Street

2448 E. 83rd Street, #3711

City

Tulsa

State

OK

Zip Code

74137

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Amount

Annual Contribution

100

Name

Care

Street

PO Box 7039

City

Merrifield

State

VA

Zip Code

22116

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Amount

Annual Contribution

500

Name

Doctors Without Borders

Street

333 7th Avenue

City

New York

State

NY

Zip Code

10001

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Amount

Annual Contribution

500

Name

Girls Hope

Street

1005 Beaver Grade Road

City

Coraopolis

State

PA

Zip Code

15108

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Amount

Annual Contribution

500

Name

The ARCA Foundation

Street

1308 19th Street NW

City

WAshington

State

DC

Zip Code

20036

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Amount

Annual Contribution

1,500

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

American Bible Society

Street

PO Box 28000

City

Chicago

State

IL

Zip Code

60628

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Amount

Annual Contribution

500

Name

Feed the Children

Street

PO Box 36

City

Oklahoma City

State

OK

Zip Code

73101-0036

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Amount

Annual Contribution

10,800

Name

Smile Train

Street

PO Box 96231

City

Washington

State

DC

Zip Code

20090

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Amount

Annual Contribution

2,500

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount