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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation CASCADIA FOUNDATION		A Employer identification number 30-0006469	
% THE CONNABLE OFFICE INC		B Telephone number (see instructions) (269) 382-5800	
Number and street (or P O box number if mail is not delivered to street address) 136 EAST MICHIGAN AVENUE SUITE 120 Suite		C If exemption application is pending, check here <input type="checkbox"/>	
Room/suite		D 1. Foreign organizations, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code KALAMAZOO, MI 490073936		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,881,662		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	33,644			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10	10		
	4 Dividends and interest from securities.	34,202	34,202		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	119,861			
	b Gross sales price for all assets on line 6a _____ 528,431				
	7 Capital gain net income (from Part IV, line 2)		119,861		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	187,717	154,073		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,074	0	0	2,074
	c Other professional fees (attach schedule)	18,998	6,079		12,919
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,383			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	77			77
	24 Total operating and administrative expenses. Add lines 13 through 23	25,532	6,079	0	15,070
	25 Contributions, gifts, grants paid	82,000			82,000
	26 Total expenses and disbursements. Add lines 24 and 25	107,532	6,079	0	97,070
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	80,185			
	b Net investment income (if negative, enter -0-)		147,994		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	50,753	162,752	162,752
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,505,526	1,473,712	1,718,910
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,556,279	1,636,464	1,881,662	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,556,279	1,636,464	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,556,279	1,636,464	
31	Total liabilities and net assets/fund balances (see instructions) . . .	1,556,279	1,636,464		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,556,279
2	Enter amount from Part I, line 27a	280,185
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	41,636,464
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	61,636,464

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	LONG-TERM PUBLICLY TRADED SECURITIES	P		
b	SHORT-TERM PUBLICLY TRADED SECURITIES	P		
c	CAPITAL GAIN DIVIDENDS	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 420,318		337,067	83,251
b 73,281		71,503	1,778
c			34,832
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			83,251
b			1,778
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	119,861
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	86,029	1,734,322	0 049604
2012	80,294	1,552,428	0 051722
2011	75,016	1,578,779	0 047515
2010	65,876	1,385,277	0 047554
2009	59,585	1,204,105	0 049485

2	Total of line 1, column (d).	2	0 24588
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049176
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,854,228
5	Multiply line 4 by line 3.	5	91,184
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,480
7	Add lines 5 and 6.	7	92,664
8	Enter qualifying distributions from Part XII, line 4.	8	97,070

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter

(attach copy of letter if necessary—see instructions)

1

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

2

All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2014 estimated tax payments and 2013 overpayment credited to 2014

6a

2,215

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 735 Refunded

1,4801,4801,4802,215735

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

8a

MI

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of THE CONNABLE OFFICE INC Telephone no (269) 382-5800 Located at 136 EAST MICHIGAN AVENUE SUITE 120 KALAMAZOO MI ZIP +4 490073936			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total

number of other employees paid over \$50,000.


0

Form 990-PF (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services.  0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,813,641
b	Average of monthly cash balances.	1b	68,824
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,882,465
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,882,465
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	28,237
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,854,228
6	Minimum investment return. Enter 5% of line 5.	6	92,711

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	92,711
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,480
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,480
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	91,231
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	91,231
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	91,231

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	97,070
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	97,070
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,480
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	95,590

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				91,231
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012 , 2011 , 2010		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				0
b From 2010.				0
c From 2011.				0
d From 2012.				352
e From 2013.				1,916
f Total of lines 3a through e.	2,268			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 97,070				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				91,231
e Remaining amount distributed out of corpus	5,839			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,107			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	8,107			
10 Analysis of line 9				
a Excess from 2010. . . .				0
b Excess from 2011. . . .				0
c Excess from 2012. . . .				352
d Excess from 2013. . . .				1,916
e Excess from 2014. . . .				5,839

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	82,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-05-15	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name Daniel Fuller	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00238135
	Firm's name <input checked="" type="checkbox"/> BDO USA LLP			Firm's EIN <input checked="" type="checkbox"/>	
	Firm's address <input checked="" type="checkbox"/> 200 OTTAWA AVE NW STE 300 GRAND RAPIDS, MI 49503			Phone no <input checked="" type="checkbox"/>	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHAUL LEVI	PRESIDENT/DIRECTOR 1 0	0	0	0
136 EAST MICHIGAN AVENUE KALAMAZOO,MI 490073936				
CATHERINE B LEVI	VICE PRESIDENT/DIRECTOR 1 0	0	0	0
136 EAST MICHIGAN AVENUE KALAMAZOO,MI 490073936				
JAMES C MELVIN	VICE PRESIDENT/DIRECTOR 1 0	0	0	0
136 EAST MICHIGAN AVENUE KALAMAZOO,MI 490073936				
LOYAL A ELDRIDGE III	SECRETARY/DIRECTOR 1 0	0	0	0
136 EAST MICHIGAN AVENUE KALAMAZOO,MI 490073936				
DAVID S KRUIS	TREASURER 2 0	0	0	0
136 EAST MICHIGAN AVENUE KALAMAZOO,MI 490073936				
AARON LEVI	DIRECTOR 1 0	0	0	0
136 EAST MICHIGAN AVENUE KALAMAZOO,MI 490073936				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

SHAUL LEVI
CATHERINE B LEVI
AARON LEVI

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALL CLASSICAL PUBLIC MEDIA INC 515 NE 15TH AVE PORTLAND,OR 97232	NONE	PC	RADIO PROGRAMMING	2,000
AMERICAN CIVIL LIBERTIES UNION FOUNDATION INC 125 BROAD STREET 18TH FLOOR NEWYORK,NY 100042400	NONE	PC	OPERATING SUPPORT	3,000
CHAMBER MUSIC NORTHWEST 522 SW FIFTH AVE STE 920 PORTLAND,OR 972042126	NONE	PC	OPERATING SUPPORT	1,000
COMMUNITY OUTREACH INC 865 NW REIMAN AVENUE CORVALLIS,OR 973306177	NONE	PC	OPERATING SUPPORT	5,000
CORVALLIS ARTS CENTER INC 700 SW MADISON AVENUE CORVALLIS,OR 973334514	NONE	PC	OPERATING SUPPORT	1,000
FRIENDS OF THE COLUMBIA GORGE 522 SW FIFTH AVENUE STE 720 PORTLAND,OR 97204	NONE	PC	OPERATING SUPPORT	5,000
LINN BENTON FOOD SHARE 545 SW 2ND STREET SUITE A CORVALLIS,OR 973334466	NONE	PC	OPERATING SUPPORT	5,000
OREGON BALLET THEATRE 818 SE SIXTH AVENUE PORTLAND,OR 97214	NONE	PC	OPERATING SUPPORT	10,000
OREGON FOOD BANK INC PO BOX 55370 PORTLAND,OR 972385370	NONE	PC	OPERATING SUPPORT	5,000
OREGON HISTORICAL SOCIETY 1200 SW PARK AVENUE PORTLAND,OR 97205	NONE	PC	OPERATING SUPPORT	2,000
OREGON HUMANE SOCIETY PO BOX 11364 PORTLAND,OR 972110364	NONE	PC	OPERATING SUPPORT	1,000
OREGON PUBLIC BROADCASTING PO BOX 4373 PORTLAND,OR 972084373	NONE	PC	RADIO	3,000
OREGON STATE UNIVERSITY FOUNDATION 850 SW 35TH STREET CORVALLIS,OR 973334015	NONE	PC	LIBRARY FUND	2,000
OREGON SYMPHONY ASSOCIATION 921 SW WASHINGTON SUITE 200 PORTLAND,OR 972052819	NONE	PC	OPERATING SUPPORT	13,000
PITTOCK MANSION SOCIETY 3299 NW PITTOCK DRIVE PORTLAND,OR 97210	NONE	PC	OPERATING SUPPORT	1,000
Total  3a				82,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLANNED PARENTHOOD COLUMBIA WILLAMETTE 3727 NE MARTIN LUTHER KING JR BLVD PORTLAND,OR 97212	NONE	PC	OPERATING SUPPORT	2,500
POLYTECHNIC SCHOOL 1030 EAST CALIFORNIA BOULEVARD PASADENA,CA 911064099	NONE	PC	OPERATING SUPPORT	2,000
PORTLAND ART MUSEUM 1219 SW PARK AVENUE PORTLAND,OR 972052430	NONE	PC	OPERATING SUPPORT	6,000
PORTLAND STATE UNIVERSITY FOUNDATION PO BOX 243 PORTLAND,OR 972070243	NONE	PC	LIBRARY FUND	1,000
PTA OREGON CONGRESS 4506 SE BELMONT SUITE 108B PORTLAND,OR 97215	NONE	PC	OPERATING SUPPORT FOR SUNNYSIDE & ENVIRONMENTAL SCHOOL PTSA	1,000
SIERRA CLUB FOUNDATION 85 SECOND STREET SUITE 750 SAN FRANCISCO,CA 941053465	NONE	PC	OPERATING SUPPORT FOR OREGON CHAPTER	1,000
SIERRA CLUB FOUNDATION 85 SECOND STREET SUITE 750 SAN FRANCISCO,CA 941053465	NONE	PC	OPERATING SUPPORT FOR COLORADO NATIONAL CHAPTER	1,000
THE HIGH DESERT MUSEUM 59800 SOUTH HIGHWAY 97 BEND,OR 977027962	NONE	PC	OPERATING SUPPORT	1,000
FRIENDS OF TIMBERLINE PO BOX 69544 PORTLAND,OR 97239	NONE	PC	OPERATING SUPPORT	500
SMART START MAKING A READER TODAY 101 SW MARKET ST PORTLAND,OR 97201	NONE	PC	OPERATING SUPPORT	2,000
OREGON BALLET THEATRE 818 SE SIXTH AVENUE PORTLAND,OR 97214	NONE	PC	ONE NIGHT ONLY MAY CONCERT AT THE ANNEX	5,000
Total			3a	82,000

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.</div>	<div>OMB No 1545-0047</div> <div>2014</div>
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<div>Name of the organization</div> <div>CASCADIA FOUNDATION</div>	<div>Employer identification number</div> <div>30-0006469</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)() (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
--	---

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization CASCADIA FOUNDATION	Employer identification number 30-0006469
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Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	CATHERINE AND SHAUL LEVI 136 EAST MICHIGAN AVENUE SUITE 120 KALAMAZOO, MI 490073936	\$ 6,713	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>2</u>	CATHERINE AND SHAUL LEVI 136 EAST MICHIGAN AVENUE SUITE 120 KALAMAZOO, MI 490073936	\$ 8,230	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>3</u>	CATHERINE AND SHAUL LEVI 136 EAST MICHIGAN AVENUE SUITE 120 KALAMAZOO, MI 490073936	\$ 892	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>4</u>	CATHERINE AND SHAUL LEVI 136 EAST MICHIGAN AVENUE SUITE 120 KALAMAZOO, MI 490073936	\$ 12,492	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>5</u>	CATHERINE AND SHAUL LEVI 136 EAST MICHIGAN AVENUE SUITE 120 KALAMAZOO, MI 490073936	\$ 5,317	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization CASCADIA FOUNDATION	Employer identification number 30-0006469
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

TY 2014 Accounting Fees Schedule**Name:** CASCADIA FOUNDATION**EIN:** 30-0006469

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,074			2,074

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: CASCADIA FOUNDATION

EIN: 30-0006469

**TY 2014 Investments Corporate
Stock Schedule****Name:** CASCADIA FOUNDATION**EIN:** 30-0006469

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME FUNDS	296,998	298,576
U.S. EQUITY FUNDS	385,558	564,219
COMMON STOCKS	8,230	17,418
INTERNATIONAL EQUITY FUNDS	453,958	523,250
ABSOLUTE RETURN	141,323	137,839
COMMODITIES	110,552	91,858
REAL ESTATE INVESTMENTS	77,093	85,750

TY 2014 Other Expenses Schedule**Name:** CASCADIA FOUNDATION**EIN:** 30-0006469

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOUNDATION RENEWAL FEE	25			25
MISCELLANEOUS FEES	32			32
MICHIGAN ANNUAL REPORT FEE	20			20

TY 2014 Other Professional Fees Schedule**Name:** CASCADIA FOUNDATION**EIN:** 30-0006469

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIDUCIARY FEES	6,079	6,079		
CLERICAL FEES	12,919			12,919

TY 2014 Taxes Schedule

Name: CASCADIA FOUNDATION

EIN: 30-0006469

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	4,383			

Account Name : Cascadia Foundation

Shares	Asset Description	Cost	Market
Prices As Of : 12/31/2014			
<u>Fixed Income Funds</u>			
4,061.864	AQR Diversified Arbitrage Fund CI N	44,698.48	41,106.06
2,588.36	Dodge & Cox Income Fund	35,331.12	35,667.60
1,784.214	Eaton Vance Global Macro Abs Return Fund-CI A	17,806.46	16,628.87
3,294.393	PIMCO Unconstrained Bond Fund-CI I	36,833.40	36,831.31
7,114.926	VG Short Term Bond Index Fund	75,000.00	74,564.42
8,627.217	VG Total Bond Market Index Fund	87,328.73	93,777.85
<i>Sub Total</i>		\$ 296,998.19	298,576.11
<u>U S Equity Funds</u>			
629.603	Baron Growth Fund	24,874.14	45,501.41
888	SPDR S&P 500 ETF Trust	115,127.62	182,519.52
8,476.739	T Rowe Price Equity Income Fund	197,260.10	278,037.04
2,532.032	Third Avenue Small Cap Value Fund	48,296.43	58,160.78
<i>Sub Total</i>		\$ 385,558.29	564,218.75
<u>Common Stocks</u>			
106	3M Company	8,229.54	17,417.92
<i>Sub Total</i>		\$ 8,229.54	17,417.92
<u>International Equity Funds</u>			
1,523.999	Harbor International Fund	60,551.86	98,724.66
779	iShares MSCI EAFE ETF	48,155.05	47,394.36
967	iShares MSCI Emerging Markets ETF	33,093.90	37,993.43
1,247	iShares MSCI EMU ETF	43,685.49	45,303.51
5,939.5	Lazard International Equity Open Fund	84,589.62	101,387.27
1,362.007	Matthews Asia Small Companies Fund	29,528.32	29,228.67
3,440.569	Matthews Japan Fund-CI I	47,316.28	54,051.34
3,491.268	Virtus Emerging Markets Opportunities Fd-CI I	33,206.46	34,528.64
12,600.906	Wasatch Emerging Markets Small Cap Fund	33,072.00	33,644.42

Account Name : Cascadia Foundation

Shares	Asset Description	Cost	Market
Prices As Of : 12/31/2014			
144	Wisdom Tree Europe Hedged Equity Fund	8,210.88	8,009.28
670	Wisdom Tree Japan Hedged Equity Fund	32,547.83	32,984.10
Sub Total		\$ 453,957.69	523,249.68
<u>Absolute Return</u>			
2,184.724	IVA Worldwide Fund-CI A	33,945.58	38,167.13
4,183.033	PIMCO Alt Asset All Authority Fund-CI I	44,377.15	38,191.09
5,682.161	Wells Fargo Advantage Absolute Return Fd-CI A	63,000.00	61,480.98
Sub Total		\$ 141,322.73	137,839.20
<u>Commodities</u>			
476	iShares Global Energy ETF	23,161.83	17,702.44
302	iShares US Oil Equipment & Services ETF	16,263.87	15,087.92
1,379	SPDR S&P Metals & Mining	53,052.96	42,555.94
345	SPDR S&P Oil & Gas Exploration & Prod	18,073.55	16,511.70
Sub Total		\$ 110,552.21	91,858.00
<u>Real Estate Investments</u>			
864.442	Baron Real Estate Fund	18,455.83	22,596.51
650	SPDR DJ Wilshire International Real Estate Fd	27,637.15	27,020.50
1,148.148	Third Avenue Real Estate Value Fund	31,000.00	36,132.22
Sub Total		\$ 77,092.98	85,749.23
<u>Bank Accounts</u>			
72.32	Fifth Third Sweep Account	72.32	72.32
Sub Total		\$ 72.32	72.32
<u>Money Market Funds</u>			
105,600	Federated Inst Prime Obligations MM Cash Res	105,600.00	105,600.00
57,080.38	Northern Tr Inst USGS MM Invested Cash	57,080.38	57,080.38
Sub Total		\$ 162,680.38	162,680.38

Account Name : Cascadia Foundation

Shares	Asset Description	Cost	Market
Prices As Of : 12/31/2014			
<i>Grand Total</i>		\$ 1,636,464.33	1,881,661.59
<i>Principal Cash: -22,563.72</i>		<i>Income Cash: 22,563.72</i>	

**CASCADIA FOUNDATION
30-0006469**

**136 E. MICHIGAN AVENUE, SUITE 1201, KALAMAZOO, MI 49007
2014 RETURN OF PRIVATE FOUNDATION EXEMPT FROM INCOME TAX
FORM 990-PF**

PART VIII - INFORMATION ABOUT OFFICERS, DIRECTORS, AND TRUSTEES

NOTE (1)

The Connable Office, Inc has been appointed agent by the Trustees of The Foundation to serve as custodian and investment manager of the funds and property of The Foundation For these services, under the Agency Agreement, The Connable Office, Inc receives annual fees at the rate of 1% of the market value of the assets, which includes a reasonable amount for bookkeeping and clerical expenses

Messrs Melvin, Eldridge and Kruis are employed by, or have an interest in The Connable Office, Inc

Cascadia Foundation
As of December 31, 2014

Shares	Asset Name	How Acq	Date Acquired	Date Sold	Holding Period	Sale Proceeds	Original Cost	Realized Gain (Loss)
167 000	Market Vectors Junior Gold Miners ETF	Buy	11/12/2013	03/05/2014	Short	7.107	5.863	1.244
227 000	Market Vectors Junior Gold Miners ETF	Buy	11/12/2013	04/01/2014	Short	8.155	7.969	186
228 000	Market Vectors Junior Gold Miners ETF	Buy	12/17/2013	04/01/2014	Short	8.191	6.871	1.321
486 047	Matthews Asian Growth and Income Fund-C1 I	Buy	12/17/2013	07/14/2014	Short	9.745	9.006	739
1,399 254	PIMCO Total Return Fund-C1 I	Buy	12/19/2013	01/16/2014	Short	15.056	15.000	56
627 000	ProShares Short S&P 500 ETF	Buy	10/03/2013	01/16/2014	Short	15.840	17.627	(1.787)
197 000	SPDR S&P Emerging Markets Small Cap Index	Buy	03/05/2014	12/04/2014	Short	9.186	9.167	19
726 819	EII International Property Fund	Buy	08/03/2011	08/18/2014	Long	14.297	13.388	909
334 000	First Trust ISE-Revere Natural Gas Index	Buy	05/17/2012	07/01/2014	Long	7.826	5.101	2.725
675 000	First Trust ISE-Revere Natural Gas Index	Buy	04/11/2013	07/01/2014	Long	15.816	11.617	4.199
379 929	Harbor International Fund	Buy	05/29/2009	12/04/2014	Long	26.166	16.827	9.339
201 005	Harbor International Fund	Buy	02/05/2010	12/04/2014	Long	13.843	10.000	3.843
1,335 150	Hennessy Small Cap Financial Fund-C1 I	Buy	01/12/2012	04/01/2014	Long	20.641	14.700	5.941
26 000	iShares MSCI Emerging Markets ETF	Buy	10/07/2008	11/21/2014	Long	1.092	742	350
41 000	iShares MSCI Emerging Markets ETF	Buy	10/14/2008	11/21/2014	Long	1.722	1.190	532
56 000	iShares MSCI Emerging Markets ETF	Buy	05/27/2009	11/21/2014	Long	2.352	1.826	526
428 000	iShares MSCI Emerging Markets ETF	Buy	08/05/2013	11/21/2014	Long	17.977	16.869	1.107
10 000	iShares MSCI EMU ETF	Buy	10/19/2012	11/21/2014	Long	378	313	65
146 000	iShares MSCI EMU ETF	Buy	02/14/2013	11/21/2014	Long	5.524	4.949	574
472 000	iShares MSCI EMU ETF	Buy	08/05/2013	11/21/2014	Long	17.858	16.954	904
415 993	IVA Worldwide Fund-C1 A	Buy	11/20/2009	09/16/2014	Long	7.825	6.227	1.597
54 669	IVA Worldwide Fund-C1 A	Buy	03/24/2010	09/16/2014	Long	1.028	829	199
964 624	IVA Worldwide Fund-C1 A	Buy	03/24/2010	09/16/2014	Long	18.145	14.633	3.511
425 426	IVA Worldwide Fund-C1 A	Buy	05/17/2012	09/16/2014	Long	8.002	6.432	1.570
850 888	Lazard International Equity Open Fund	Buy	04/22/2008	12/04/2014	Long	14.993	13.955	1.038
1,670 540	Matthews Asian Growth and Income Fund-C1 I	Buy	10/20/2009	07/14/2014	Long	33.494	26.175	7.319
807 312	Matthews Asian Growth and Income Fund-C1 I	Buy	11/09/2010	07/14/2014	Long	16.187	15.000	1.187
845 645	PIMCO High Yield Fund	Buy	05/29/2009	07/03/2014	Long	8.270	6.266	2.004
2,123 316	PIMCO High Yield Fund	Buy	05/29/2009	09/29/2014	Long	20.023	15.734	4.289
102 567	PIMCO High Yield Fund	Buy	10/20/2009	07/03/2014	Long	1.003	879	124
1,175 105	PIMCO High Yield Fund	Buy	12/07/2011	07/03/2014	Long	11.493	10.517	975

168 703	PIMCO Total Return Fund-C1 I	Buy	06/10/2008	01/16/2014	Long	1.815	1.787	29
433 180	PIMCO Total Return Fund-C1 I	Buy	12/07/2011	01/16/2014	Long	4.661	4.700	(39)
665 385	PIMCO Total Return Fund-C1 I	Buy	01/10/2012	01/16/2014	Long	7.160	7.266	(106)
690 291	PIMCO Total Return Fund-C1 I	Buy	01/10/2012	01/16/2014	Long	7.428	7.538	(110)
1,326 260	PIMCO Unconstrained Bond Fund-C1 I	Buy	02/14/2013	09/16/2014	Long	15.000	15.305	(305)
153 000	SPDR DJ Wilshire International Real Estate Fd	Buy	07/13/2011	10/03/2014	Long	6.216	6.105	111
172 000	SPDR DJ Wilshire International Real Estate Fd	Buy	08/03/2011	10/03/2014	Long	6.988	6.627	361
227 000	SPDR S&P 500 ETF Trust	Buy	12/04/2008	03/05/2014	Long	42.599	19.786	22.813
375 000	SPDR S&P Emerging Markets Small Cap Index	Buy	08/05/2013	12/04/2014	Long	17.486	16.926	560
760 451	T Rowe Price Equity Income Fund	Buy	02/11/2008	03/05/2014	Long	25.011	19.902	5,110
						<hr/>		
Total Short Term Gain (Loss)						73.281	71.503	1.778
Total Long Term Gain (Loss)						420.318	337.067	83.251
						<hr/>		
Total Schedule D						493.599	408.570	85.029
Total Long Term Capital Gain Distribution								<hr/> 34.832
Total Gain/(Loss)								<hr/> <hr/> 119.861